

Hérons Glen Recreation District
FUND BALANCE REPORT
As of March 31, 2024

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$663,947
	SBA Florida Prime - Operating	00-1051	5.52%	Cash, Operating	\$251,126
	FLCLASS - Operating Funds	00-1129	5.41%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$915,273
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$11,938
	SBA Florida Prime - Deferred Maintenance	00-1131	5.52%	Cash, Reserved	\$879,591
TOTAL DEFERRED MAINTENANCE					\$891,528
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	0.59%	Cash, Reserved	\$40
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	0.59%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	5.52%	Cash, Reserved	\$378,567
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.52%	Cash, Reserved	\$48,500
	FLCLASS - Working Capital Fund	00-1135	5.41%	Cash, Reserved	\$1,860,578
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.41%	Cash, Reserved	\$2,185,350
TOTAL CAPITAL RESERVE					\$4,473,035
LOSSES RESERVE					
	FineMark Money Market - Losses Reserve Fund	00-1134	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.52%	Cash, Reserved	\$385,672
	FLCLASS - Losses Reserve Fund	00-1137	5.41%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$385,672
GOLF COURSE SPECIAL IMPROVEMENTS					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.00%	Cash, Reserved	\$28
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.52%	Cash, Reserved	\$192,135
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$192,163
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.78%		\$1,781,440
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.78%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	2.14%		\$2,320,150
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.78%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.78%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	4.78%		\$20,000
TOTAL BOND FUNDS					\$4,565,662
TOTAL RESERVES					\$10,508,061

Hérons Glen Recreation District

BALANCE SHEET

	AS OF 03/31/24	As OF Same Month Last Yr
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	915,073	955,844
CASH, RESERVED	5,942,399	4,666,736
TOTAL CASH & CASH EQUIVALANETS	6,857,672	5,622,780
ACCOUNTS RECEIVABLE	1,408,494	1,218,073
ACCOUNTS RECEIVABLE, OTHER	31,557	15,909
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(77,450)	(75,010)
ALLOWANCE FOR BAD DEBT	(639)	(1,000)
INVENTORY, RESTAURANT	71,328	51,961
INVENTORY, GAS	4,117	6,758
PREPAID	300,937	128,334
PR BENEFITS CLEARING	(84)	1,938
GRATUITIES CLEARING	(26,509)	(18,971)
EMPLOYEE CHRISTMAS FUND	(930)	(658)
TOTAL CURRENT ASSETS	8,568,493	6,950,114
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	1,781,440	1,733,526
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUK	2,320,150	5,849,048
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	20,000	0
TOTAL RESTRICTED ASSETS	4,565,662	8,026,646
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	1,108,757	82,445
WIP - CLIS - BOND	506,059	231,314
WIP - RESTAURANT - BOND	1,043,955	147,939
WIP - STORAGE BUILDING - BOND	39,260	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	46,575	61,393
WIP - CART/PEDESTRIAN BRIDGE - BOND	0	4,268
WIP - DRIVING RANGE RESTROOM	13,785	13,785
WIP - BOCCE COURTS - BOND	267,476	131,167
WIP - POOL DECK - BOND	36,545	113,060
WIP - PICKLEBALL COURTS - BOND	408,972	130,696
WIP - TENNIS AWNING/PAVERS - BOND	36,456	44,622
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	198	103,203
WIP - BALLROOM - BOND	1,500	1,500
WIP - MULTI-USE PATH - BOND	8,196	31,224
TOTAL WORK IN PROCESS	3,517,734	1,131,887

	AS OF 03/31/24	As OF Same Month Last Yr
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEME	1,516,884	1,517,216
EQUIPMENT	2,845,138	2,903,102
EQUIPMENT - FINANCED	625,527	667,628
GASB87 LEASED ASSETS	225,301	178,911
GASB96 SBITA ASSETS	14,613	0
PROPERTY & IMPROVEMENTS	15,500,359	14,179,261
CLIS SYSTEM	2,382,454	2,360,334
ACCUMULATED DEPRECIATION	(11,928,153)	(11,408,084)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSI	(114,600)	(56,905)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSET	(2,883)	0
TOTAL NET PROPERTY, PLANT & EQUIP	11,064,640	10,341,464
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	26,805,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	231,502	240,211
DEPOSITS, LONG TERM	6,052	3,449
HOLE IN ONE ACCOUNT	(1,038)	(318)
TOTAL OTHER ASSETS	27,041,516	27,968,342
TOTAL ASSETS	68,233,456	67,893,864

AS OF 03/31/24

As OF Same Month Last Yr

LIABILITIES & FUND EQUITY**CURRENT LIABILITIES**

ACCOUNTS PAYABLE, TRADE	215,453	173,243
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS P	20,176	26,398
ACCOUNTS PAYABLE, OTHER	15,484	0
SALES TAXES PAYABLE	2,338	3,883
ACCRUED EXPENSES	194,024	162,632
10% PROJECT RETENTION	219,338	38,157
FINANCED EQUIPMENT - CURRENT	61,195	92,859
GASB87 LEASE LIABILITY - CURRENT	50,755	55,884
GASB96 SBITA LIABILITY - CURRENT	2,360	0
DEPOSITS - BALLROOM & LOCKER	2,363	3,015
GIFT CARDS & GROUPONS	35,073	34,237
CREDIT BOOK	21,754	16,599
HOLE IN ONE CLUB	1,868	800
ADVANCED TICKET SALES	(54)	0
OTHER CURRENT LIABILITIES	(91)	(5)
2020 SERIES BONDS PAYABLE - SHORT TERM	940,000	920,000
UNEARNED BASE ASSESSMENTS	647,311	587,482
UNEARNED CAPITAL RESERVE	81,900	74,100
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIME	97,500	0
UNEARNED DEFERRED MAINTENANCE	94,900	94,900
UNEARNED USER FEES	142,139	133,929
UNEARNED ANNUAL GOLF MEMBERSHIP	932,318	882,353
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	5,886	6,332
TOTAL CURRENT LIABILITIES	3,783,989	3,306,799

LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	25,865,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,597,941	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW)	(728,311)	(786,190)
FINANCED EQUIPMENT - LONG TERM	44,591	101,676
GASB87 LEASE LIABILITY - LONG TERM	61,697	66,727
GASB96 SBITA LIABILITY - LONG TERM	414	0
TOTAL LONG-TERM LIABILITIES	26,841,332	27,941,141

TOTAL LIABILITIES

TOTAL LIABILITIES	30,625,321	31,247,940
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FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,386,012)	(4,580,211)
PROFIT/(LOSS)	2,366,837	1,598,825
TOTAL FUND EQUITY(DEFICIT)	37,608,135	36,645,924

TOTAL LIABILITIES & FUND EQUITY

TOTAL LIABILITIES & FUND EQUITY	68,233,456	67,893,864
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Hérons Glen Recreation District

Income Statement

Mar 31, 2024

	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY23	FY22
Non-Golf Operations										
<u>REVENUE</u>										
Admin	110,669	111,845	(1,176)	(5,351)	687,059	675,697	11,362	537,302	1,269,386	1,032,321
Restaurant	204,057	232,062	(28,005)	204,327	1,157,035	1,215,861	(58,827)	1,047,100	1,979,189	1,806,209
Clubhouse	80,875	80,875	0	74,971	489,730	495,730	(6,000)	460,913	976,639	900,294
CLIS	45,675	45,675	0	44,207	274,759	274,759	0	263,619	545,680	523,567
Fitness Center	6,664	6,901	(237)	5,674	45,899	46,272	(373)	38,777	89,885	72,605
Asmnts Included With Above Revenue	200,412	200,412	0	174,420	1,438,949	1,438,949	0	1,298,999	2,887,262	2,618,899
<u>EXPENSES</u>										
Admin	101,543	111,845	10,302	83,747	619,130	675,697	56,567	559,544	1,269,386	1,032,321
Restaurant	233,061	232,062	(999)	238,300	1,267,798	1,215,861	(51,937)	1,096,634	1,979,189	1,806,209
Clubhouse	77,917	80,875	2,958	77,466	501,131	495,730	(5,401)	428,634	976,639	900,294
CLIS	38,034	45,675	7,641	39,597	249,247	274,759	25,512	223,127	545,680	523,567
Fitness Center	6,136	6,901	765	9,648	41,876	46,272	4,396	33,892	89,885	72,605
Total Revenue	447,939	477,357	(29,418)	323,829	2,654,481	2,708,319	(53,838)	2,347,711	4,860,779	4,334,996
Total Expenses	456,691	477,357	20,666	448,758	2,679,182	2,708,319	29,136	2,341,831	4,860,779	4,334,996
Total Asmnts Included With Revenue	200,412	200,412	0	174,420	1,438,949	1,438,949	0	1,298,999	2,887,262	2,618,899
OPERATIONS - Non-Golf Net Income	(8,752)	0	(8,752)	(124,929)	(24,701)	0	(24,701)	5,880	0	0
Golf Operations										
<u>REVENUE</u>										
Pro Shop	286,699	283,968	2,731	277,130	1,426,385	1,419,252	7,133	1,318,525	2,540,985	2,358,395
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	60,299	63,524	3,225	60,556	360,805	399,123	38,318	312,485	726,919	695,621
GCM	134,194	141,727	7,533	138,436	829,051	911,867	82,816	748,895	1,813,146	1,662,774
Golf Total Revenue	286,699	283,968	2,731	277,130	1,426,385	1,419,252	7,133	1,318,525	2,540,985	2,358,395
Golf Total Expenses	194,493	205,251	10,758	198,993	1,189,856	1,310,990	121,134	1,061,380	2,540,065	2,358,395
Golf Net Income	92,206	78,717	13,489	78,137	236,529	108,262	128,267	257,145	920	(0)
NET INCOME ALL DEPTS.	83,454	78,717	4,737	(46,792)	211,828	108,262	103,566	263,025	920	(0)

Herons Glen Recreation District
TOTAL VARIANCE REPORT
Mar 31, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ADMINISTRATION								
Operating Revenue	10,502	11,678	(1,176)	127,757	116,395	11,362	92,219	181,086
Operating Expenses	101,543	111,845	10,302	619,130	675,697	56,567	559,544	1,212,820
Operating Income	(91,041)	(100,167)	9,126	(491,373)	(559,302)	67,929	(467,324)	(1,031,733)
Assessment	100,167	100,167	0	559,302	559,302	0	445,083	1,099,662
Net Income	9,126	0	9,126	67,929	0	67,929	(22,241)	67,928
RESTAURANT								
Operating Revenue	217,829	245,834	(28,005)	953,449	1,012,276	(58,827)	818,875	1,486,602
Operating Expenses	233,061	232,062	(999)	1,267,798	1,215,861	(51,937)	1,096,634	2,031,125
Operating Income	(15,232)	13,772	(29,004)	(314,349)	(203,586)	(110,763)	(277,759)	(544,523)
Assessment	(13,772)	(13,772)	0	203,586	203,586	0	228,225	433,760
Net Income	(29,004)	(0)	(29,004)	(110,763)	(0)	(110,763)	(49,534)	(110,763)
CLUBHOUSE								
Operating Revenue	0	0	0	5,800	11,800	(6,000)	11,800	5,800
Operating Expenses	77,917	80,875	2,958	501,131	495,730	(5,401)	428,634	982,041
Operating Income	(77,917)	(80,875)	2,958	(495,331)	(483,930)	(11,401)	(416,834)	(976,241)
Assessment	80,875	80,875	0	483,930	483,930	0	449,113	964,839
Net Income	2,958	0	2,958	(11,401)	0	(11,401)	32,279	(11,401)
CLIS Dept.								
Operating Revenue	19,082	19,082	0	126,799	126,799	0	124,338	242,364
Operating Expenses	38,034	45,675	7,641	249,247	274,759	25,512	223,127	520,169
Operating Income	(18,951)	(26,592)	7,641	(122,448)	(147,960)	25,512	(98,789)	(277,805)
Assessment	26,592	26,592	0	147,960	147,960	0	139,281	303,316
Net Income	7,641	0	7,641	25,512	0	25,512	40,492	25,512
Fitness Center								
Operating Revenue	113	350	(237)	1,727	2,100	(373)	1,480	3,827
Operating Expenses	6,136	6,901	765	41,876	46,272	4,396	33,892	85,489
Operating Income	(6,023)	(6,551)	528	(40,148)	(44,172)	4,023	(32,413)	(81,661)
Assessment	6,551	6,551	0	44,172	44,172	0	37,297	85,685
Net Income	528	0	528	4,023	0	4,023	4,885	4,023
SUBTOTAL								
Total Operating Revenues	247,527	276,945	(29,418)	1,215,532	1,269,370	(53,838)	1,048,712	1,919,680
Total Operating Expenses	456,691	477,357	20,666	2,679,182	2,708,319	29,136	2,341,831	4,831,643
Total Operating Income	(209,164)	(200,412)	8,752	(1,463,650)	(1,438,949)	24,701	(1,293,119)	(2,911,963)
Total Assessments	200,412	200,412	0	1,438,949	1,438,949	0	1,298,999	2,887,262
Net Income	(8,752)	0	(8,752)	(24,701)	0	(24,701)	5,880	(24,701)
GOLF MAINTENANCE								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	134,194	141,727	7,533	829,051	911,867	82,816	748,895	1,730,330
Net Income	(134,194)	(141,727)	7,533	(829,051)	(911,867)	82,816	(748,895)	(1,730,330)
PRO SHOP								
Operating Revenue	286,699	283,968	2,731	1,426,385	1,419,252	7,133	1,318,525	2,548,117
Operating Expenses	60,299	63,524	3,225	360,805	399,123	38,318	312,485	688,601
Net Income	226,400	220,444	5,956	1,065,580	1,020,129	45,451	1,006,040	1,859,517

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast	
ALL DEPARTMENTS									
Total Operating Revenues	534,226	560,913	(26,687)	2,641,917	2,688,622	(46,705)	2,367,237	4,467,797	
Total Operating Expenses	651,184	682,608	31,424	3,869,038	4,019,309	150,271	3,403,211	7,250,573	
Total Operating Income	(116,958)	(121,695)	(4,737)	(1,227,121)	(1,330,686)	(103,566)	(1,035,974)	(2,782,776)	
Total Assessments	200,412	200,412	0	1,438,949	1,438,949	0	1,298,999	2,887,262	
Net Income	83,454	78,717	4,737	211,828	108,262	103,566	263,025	104,486	
<i>From Golf Operations</i>	92,206	78,717	13,489	236,529	108,262	128,267	257,145	129,187	
<i>From Other than Golf Operations</i>	(8,752)	0	(8,752)	(24,701)	0	(24,701)	5,880	(24,701)	
HURRICANE IAN EXPENSES									
Hurricane Ian Expenses	2,760	0	(2,760)	16,310	0	(16,310)	439,497		
Hurricane Ian Expenses - Capital	0	0	0	50,500	0	(50,500)	135,626		
				66,810			575,122		
						641,933			
Total Hurricane Ian Expenses FY22, FY23 & F24									
Total Hurricane Ian Expenses FY22 & FY23				455,807					
HURRICANE IAN PROCEEDS									
Insurance Proceeds Received	104,488	0	104,488	121,821	0	121,821	205,178		
FEMA Proceeds Received (Fed & State)	0	0	0	0	0	0	0		
Total Proceeds Received from Hurricane Ian	104,488	0	104,488	121,821	0	121,821	205,178		
Total Hurricane Ian Expenses FY22, FY23 & FY24				641,933					
Insurance Proceeds Received				<u>326,999</u>					
NET Hurricane Ian (Expenses)/Proceeds to date				<u><u>(314,934)</u></u>					

Hérons Glen Recreation District
Restaurant Percentages
As of Mar 31, 2024

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	49,158	76,644	259,727	265,489
Food Lounge	75,415	70,482	256,989	286,313
Banquet Food - Residents	28,713	23,444	128,012	134,488
Banquet Food - Outside	0	3,804	13,676	26,413
TOTAL FOOD REVENUE	153,285	174,374	658,403	712,703
COG Food	70,915	78,468	320,653	320,716
Percentage Revenue/COG Food	46.26%	45.00%	48.70%	45.00%
Beverage Dining Room	25,180	22,344	140,573	83,287
Beverage Lounge	37,657	40,462	129,425	173,858
Banquet Beverage - Residents	1,226	7,754	17,434	34,528
Banquet Beverage - Outside	19	900	2,644	6,400
TOTAL BEVERAGE REVENUE	64,081	71,460	290,076	298,073
COG Beverage	17,631	20,009	87,613	83,460
Percentage Revenue/COGS Bev	27.51%	28.00%	30.20%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	463	0	5,002	1,500
Total Operating Revenue	217,829	245,834	953,482	1,012,276
Total Payroll	114,160	102,006	633,135	600,517
% Payroll/Operating Revenue	52.41%	41.49%	66.40%	59.32%
Member Rewards-Food	9,809	11,898	42,785	44,624
Member Rewards-Beverage	5,287	5,849	23,178	24,180
% of food revenue coming from residents	78.74%	80.87%	82.80%	80.87%
% of bev revenue coming from residents	82.52%	82.90%	80.64%	82.90%

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Mar 31, 2024
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
27,300	24,700	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	163,800	148,200
31,633	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	189,800	189,800
32,500	0	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	195,000	0
40,500	12,000	NEW OWNER WORKING CAPITAL	147,500	68,800
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	16,000	11,000
27,276	104,544	INTEREST INCOME	150,308	104,544
104,488	0	MISCELLANEOUS INCOME	121,821	121,390
<u>263,697</u>	<u>172,877</u>	<u>TOTAL Income</u>	<u>984,229</u>	<u>643,733</u>
<u>263,697</u>	<u>172,877</u>	<u>Gross Profit Margin</u>	<u>984,229</u>	<u>643,733</u>
		Expenses		
		HURRICANE IAN EXPENSES		
0	0	PAYROLL - HURRICANE IAN	0	1,127
0	0	PAYROLL KITCHEN - HURRICANE IAN	0	122
0	0	PAYROLL SERVICE - HURRICANE IAN	0	355
0	0	PAYROLL TAXES & FEES - HURRICANE IAN	0	219
0	0	CHEMICALS - HURRICANE IAN	0	721
0	0	COMPLIMENTARY MEALS - HURRICANE IAN	0	379
0	0	CONTRACT LABOR - TEC - HURRICANE IAN	0	2,570
0	0	EQUIPMENT RENTAL - HURRICANE IAN	0	13,683
0	0	FERTILIZER - HURRICANE IAN	0	8,397
0	0	FIELD SUPPLIES - HURRICANE IAN	0	2,282
0	1,280	LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN	0	220,571
0	0	MAINTENANCE, POOL & SPA - HURRICANE IAN	0	1,245
2,760	0	REPAIR & MAINTENANCE - HURRICANE IAN	16,310	117,178
0	0	OFFICE SUPPLIES - HURRICANE IAN	0	1,204
0	0	PUMP MAINTENANCE - HURRICANE IAN	0	1,145
0	2,683	PROFESSIONAL FEES - HURRICANE IAN	0	2,683
0	0	REFUSE - HURRICANE IAN	0	4,046
0	0	SEED, SOD, SAND - HURRICANE IAN	0	9,226
0	0	TENNIS COURT MAINTENANCE - HURRICANE IAN	0	4,248
0	0	CONTINGENCY	(46,771)	0
1,229	26,885	DEFERRED MAINTENANCE & REPAIRS	67,324	131,218
0	0	FF&E Assets <\$5k	32,072	0
77,530	86,410	DEPRECIATION	492,600	519,468
<u>81,519</u>	<u>117,258</u>	<u>TOTAL Expenses</u>	<u>561,535</u>	<u>1,042,085</u>
<u>182,178</u>	<u>55,619</u>	<u>Net Income/(Loss)</u>	<u>422,694</u>	<u>(398,352)</u>

**Heron's Glen Recreation District
FY24 Capital Schedule**

Working Capital Funds Balance as of 10/01/23	\$ 2,049,588
FY24 Capital Collections	325,000
Tfr from DM for funds collected for Life Fitness Abdominal Advance that now meets the Cap thresho	3,377
Tfr rom DM for 16 channel network video recorded & 10TB surveillance hard drive	1,975
Accumulated Interest	57,504
	\$ 2,437,444

Room-Area Name	Asset Name	Asset ID	Roll Fwd		2023-24		Spent Thru		Planned Expenditures		Carry Fwd	
			from FY23	Budget	3/31/2024	Before YE						
Activity Room A	Cabinetry, Counter Built-In	11-1-0004	\$ -	\$ 5,737	\$ -	\$ -	\$ 5,737					CB 2025
Activity Room A & B	Activities Rooms Chairs (90 total)		5,464	-	-	-	-	-	-	-	-	Bond
Banquet Foyer	Furniture, Various	11-1-0027	-	5,464	-	-	-	-	-	-	-	Bond
Building Services	Air Handler Admin - Large	80-1-0052	14,280	-	-	-	-	14,280				CB 2025
Building Services	Air Handler Pro Shop - (1) Large	80-1-0050	12,750	-	-	-	-	12,750				CB 2025
Building Services	Air Handler Pro Shop - (1) Large	80-1-0051	12,750	-	-	-	-	12,750				CB 2025
Building Services	HVAC Billiards Room #5	80-1-0055	10,130	-	-	-	-	10,130				CB 2025
Eagle's Nest Bar	Bar Stool, (will be replaced together)	11-1-0174	-	7,103	-	-	-	-	-	-	-	Bond
Facility	Acoustical Ceiling Tile	45-1-0220	-	15,517	-	-	-	15,517				CB 2025
Facility	Furniture, Desk Sets	45-1-0233	-	10,927	-	-	-	10,927				CB 2025
Fitness Equipment	Aerobic, SciFit Elliptical Recumbent	50-1-0271	-	5,901	-	-	-	5,901				CB 2029
Fitness Equipment	Fitness Equipment - Ab Crunch	50-1-0253	3,377	-	5,695	-	-	-	-	-	-	Done
Fitness Equipment	Aerobic, SciFit Pro2 Total Body Exerciser	50-1-0259	-	4,371	5,431	-	-	-	-	-	-	Done
Fitness Equipment	Aerobic, Octane Elliptical 4700	50-1-0267	-	5,136	5,582	-	-	-	-	-	-	Done
GCM Building Services	Condensing Unit, 5 Ton	45-1-0049	-	8,960	-	-	-	8,960				CB 2025
GCM Pump House #15	Pump, 50 HP Rebuild	30-1-0415	-	24,040	-	-	-	24,040				CB 2025
Grand Ballroom	Ballroom Carpeting (including mezzanine)	11-1-0310	20,600	-	-	-	-	20,600				CB 2025
Grand Ballroom	Ballroom Dance Floor -Wood	11-1-0308	17,000	-	-	-	-	17,000				CB 2026
Grand Ballroom	Furniture, Chairs (will be replaced together)	11-1-0314	-	8,523	-	-	-	-	-	-	-	Bond
Grand Ballroom	Veranda Furniture (9 tables & 52 chairs)	11-1-0311	8,892	-	-	-	-	-	-	-	-	Bond
Kitchen	Freezer Refrigeration (floor repair maintenance)	11-2-0038	25,000	3,090	-	-	-	28,090				CB 2025
Kitchen	New China Pattern		13,113	-	-	-	-	13,113				CB 2025
Kitchen	Range, 6 Burner V6B36B	20-1-0372	-	7,103	-	-	-	7,103				CB 2025
Kitchen	Range, Montague 6 Burner w/Oven	20-1-0374	-	18,576	19,050	-	-	-	-	-	-	Done
Pool	Pool area restroom update and refurbish		15,300	-	-	-	15,300	-	-	-	-	By YE
Pro Shop	Restroom Update and Refurbish	34-1-0300	5,000	-	-	-	5,000	-	-	-	-	By YE
Sports Area	Sports Complex Restrooms roof replacement	10-2-0043	18,350	-	-	-	-	-	-	-	-	Bond
N/A	Unbudgeted items approved by Board	N/A	-	-	-	-	-	-	-	-	-	
			\$ 182,006	\$ 130,448	\$ 35,759	\$ 20,300	\$ 206,898					

Variance between budget (including bal fwd from previous yr) & FY end expenditures 256,395

Calculated carryforward into 2024-2025 Budget Yr \$ 2,381,385

Unbudgeted items approved by Board:

\$ -

Capital Expenditures Funded from Other Sources

Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund

BNTS01-BnT Services, Inc. / 74399-1 HOA - Impact Windows for HOA - CGIC Series 3500 Storefront replacement di	8,121
REAV01-Reaves Commercial Service ... / 1077 - Pumphouse at GCM - Damaged during Hurricane Ian - to be reimbu	18,882

Long Term Capital

Golf Course Special Improvements Fund Expenditures

\$ 27,003

Heron's Glen Recreation District
FY24 Deferred Maintenance & Small Equipment Schedule

Deferred Maintenance Funds Balance as of 10/01/23	\$ 778,231
FY24 Deferred Maintenance Collections	381,928
Tfr to Cap for funds collected for Life Fitness Abdominal Advance that now meets the Cap threshold	(3,377)
Tfr to Capital for 16 channel network video recorded & 10TB surveillance hard drive	(1,975)
Tfr to Operating to reimburse bond to replace old cameras not compatible with new system	(2,120)
Accumulated Interest	21,722
	\$ 1,174,410

Room-Area Name	Asset Name	Asset ID	Roll Fwd from FY23	2023-24 Budget	Spent Thru 3/31/2024	Planned Expenditures Before YE	Carry Fwd	
Deferred Maintenance								
All Property	Tree Replacement/Removal, Trees throughout property (replacement/removal)	86-2-0023	-	2,060	625	1,435	-	Ongoing
All Property	Tree Trimming, Tree trimming throughout property & golf course	86-2-0084	661	74,160	17,820	57,001	-	Ongoing
CLIS	Building Maintenance, Pumphouse building maintenance	10-2-0010	5,005	1,030	-	6,035	-	By YE
CLIS	Draining, Drainage	86-2-0040	3,377	3,090	2,316	4,151	-	By YE
CLIS	Paint pumphouses	10-2-0015	899	-	-	-	899	CB 2025
CLIS	Pump Repairs, Irrigation Pump Repairs	86-2-0072	6,047	10,300	2,155	14,192	-	Ongoing
Clubhouse	Building Maintenance, Roof checkup, clean and repair	10-2-0065	42,703	21,115	935	-	62,883	CB 2025
Clubhouse	Building Maintenance, Flat roof over restaurant - maintenance	10-2-0037	-	3,090	-	-	3,090	CB 2025
Clubhouse	Chiller out of warranty work, Chiller Repair (warranty expired)	80-2-0071	24,661	10,300	-	-	34,961	CB 2025
Facility Improvements, Aesthetic Clubhouse Facility								
Clubhouse	Improvements	86-2-0069	4,143	10,300	-	14,443	-	Ongoing
Clubhouse	Interior Paint, Activity Rooms	11-2-0049	-	4,120	-	-	-	Bond
Clubhouse	Interior Paint, Admin Ofcs	11-2-0047	-	4,120	-	-	4,120	CB 2025
Clubhouse	Interior Paint, Card Rooms, Lobby & Billiards Room	11-2-0048	-	4,120	-	-	4,120	CB 2025
Clubhouse	Interior Paint, HOA Offices	11-2-0026	-	2,060	-	-	-	Bond
Clubhouse	Interior Paint, Lounge (touch-up)	11-2-0008	-	773	-	-	-	Bond
Clubhouse	Interior Paint, Pool Area and Admin Restrooms	11-2-0027	-	2,060	-	-	2,060	CB 2025
Clubhouse	Interior Paint, Pro Shop & Pro Shop Restrooms	11-2-0050	-	4,120	-	-	4,120	CB 2025
Clubhouse	Interior Paint, Restaurant (touch-up)	11-2-0007	-	773	-	-	-	Bond
Clubhouse	Interior Paint, Multi-Purpose Room and F & B Ofc	11-2-0025	-	2,060	-	-	2,060	CB 2025
Clubhouse	Room Dividers, Ballroom Divider (Rollers)	11-2-0056	-	5,150	-	5,150	-	By YE
Clubhouse	Traffic signs, Parking lot traffic signs	86-2-0013	1,688	1,545	-	-	3,233	CB 2025
Clubhouse, Fitness & Mystic Way								
Courts, Pickle Ball	Landscape, Landscape (Clubhouse, Fitness & Mystic Way)	86-2-0034	4,640	3,090	-	7,730	-	By YE
Courts, Tennis	Court, 1-4, Color Coat & Crack Repair	60-1-0151	-	13,113	-	13,113	-	By YE
Courts, Tennis	Line Replacement & Court Maintenance (Har-Tru)	60-1-0157	914	27,318	50	-	28,182	CB 2025
Courts, Tennis	Windscreens	60-1-0153	4,030	5,944	-	-	9,974	CB 2025
Fitness Center	Building Maintenance, Fitness Center Roof Maintenance/cleaning	10-2-0031	6,540	2,575	-	9,115	-	By YE
Golf Course	Exotic Vegetation Removal, Conservation Easement Maintenance (exotic removal)	30-2-0062	25,012	7,210	-	32,222	-	By YE
Golf Course	Golf Course, Maintain Bulkheads & Seawalls	30-2-0036	3,377	3,090	-	1,000	5,467	Mixed
Golf Course	Lake Bank Erosion, Lake erosion: property (1 lake per year)	30-2-0083	137,650	51,500	7,730	100,000	81,420	Mixed
Golf Course	Palmetto Trimming, Palmetto Trimming (includes pinestraw & disposal)	30-2-0080	40,304	47,607	30,806	57,105	-	Ongoing
Grand Ballroom	Interior Paint, Ballroom	11-2-0051	-	4,120	-	-	4,120	CB 2025
Pool Deck	Pipe maintenance, Pool pipe/leak maintenance	53-2-0070	18,316	10,300	-	10,000	18,616	Mixed
Pro Shop	Bridge, Bridge	86-2-0004	-	515	-	-	515	CB 2025
Site	Asphalt Pavement, Seal Coat & Crack Repair Behind Clubhouse	86-1-0432	-	6,775	-	6,775	-	By YE
Site	Pavers, Sailboat Area	86-1-0441	-	5,464	-	-	5,464	CB 2025
Site	Seal Coat & Crack Repair - GCM	45-1-0425	5,334	-	-	-	5,334	CB 2025
Site	Thorguard Maintenance	86-2-0014	812	-	1,223	-	-	Done
Sports Area	Nets, Tennis & Pickleball	60-2-0009	1,836	927	-	-	2,763	CB 2025

Room-Area Name	Asset Name	Asset ID	Roll Fwd	2023-24	Spent Thru	Planned	Carry		
			from FY23	Budget	3/31/2024	Expenditures	Fwd		
Sports Area	Resurfacing 4 Courts, Pickleball Resurfacing of initial 4 Courts	60-2-0076	14,069	12,875	-	26,944	-	By YE	
Sports Area	Shade - replace, Pickleball Shade Structure Canopy - replace	60-2-0054	5,065	4,635	-	9,700	-	By YE	
Sports Area	Sports Area, Benches - repaint and repair	60-2-0017	1,545	-	-	-	1,545	CB 2025	
Via La Quinta to Kaidon Ln	Asphalt Pavement Maintenance, Cart/Multi Use Path (Via La Quinta to Kaidon Ln)	86-2-0035	-	3,090	-	-	3,090	CB 2025	
N/A	Unbudgeted Deferred Maintenance items approved by the Board	N/A	-	-	3,664	-	-		
Small Equipment									
Activity Room B	Cabinetry, Built-In Counter	11-1-0008	-	3,005	-	-	-	Bond	
Bocce Courts	Umbrella (4)	60-1-0032	-	6,229	-	-	6,229	CB 2025	
Clubhouse	Computer, Dell Clubhouse Maintenance HVAC Computer OptiPlex 3040	19-2-0114	-	1,030	-	-	1,030	CB 2025	
Clubhouse	Computer, Dell Clubhouse Maintenance Main Working PC OptiPlex 5060	19-2-0115	-	1,030	-	1,030	-	By YE	
Clubhouse	Sprinkler System, Replace fire sprinkler heads / accessories	11-2-0032	-	2,678	-	-	2,678	CB 2025	
Formal Dining Room	Ceiling Fan	11-1-0167	-	3,278	-	-	-	Bond	
Formal Dining Room	Light Fixture, Chandelier	11-1-0170	-	3,825	-	-	-	Bond	
Facility	Furniture, Staff	45-1-0229	-	5,464	-	-	5,464	CB 2025	
Fitness Equipment	Aerobic, Matrix Bicycle Recumbent	50-1-0251	-	11,146	-	-	11,146	CB 2025	
Fitness Equipment	Aerobic, Matrix Bicycle Upright	50-1-0247	-	3,060	-	-	3,060	CB 2025	
Food & Beverage	Chafing Dish , Phased	20-1-0281	-	4,152	-	-	4,152	CB 2026	
Food & Beverage	Chafing Dish, Phased	20-1-0282	-	4,152	-	-	4,152	CB 2026	
Food & Beverage	Glass Chiller, Beverage Air Eagle's Nest Bar	20-1-0285	-	3,278	-	-	-	Bond	
Golf Course	Bubblers & Fountains, Bubbler replacement & Fountain maint/repair	86-2-0030	9,765	10,300	-	-	20,065	CB 2025	
Kitchen	Charbroiler, Montague ^ Burner	20-1-0363	4,727	4,589	6,212	-	-	Done	
Kitchen	Fryer, Pitco Two Double Bay w/ Warmer	20-1-0364	-	5,245	-	-	5,245	CB 2025	
Kitchen	Salamander, Montague (s) (combined with ranges)	20-1-0358	-	8,086	-	-	-	Done	
Main Dining Foyer	Furniture, Sofa	11-1-0386	-	3,278	-	-	-	Bond	
Pool	Umbrella	53-1-0400	4,788	5,464	-	-	-	Bond	
Pool Mechanical	Pool Pump Circulation 3 HP	53-1-0404	14,134	-	3,195	-	-	CB 2025	
N/A	Unbudgeted Small Equipment items approved by the Board	N/A	-	-	16,415	-	-		
			392,042	465,783	93,146	377,141	351,257		

Variance between budget (including bal fwd from previous yr) & FY end expenditures

387,538

Unbudgeted items approved by Board:

Deferred Maintenance

B&I01-*B & I Contractors, Inc. / 66601 - Installed 12 Transfer Ceiling Grills at the fitness center

3,664

\$ 3,664

Small Equipment

INTE03-InterLink Computer Consul ... / 2023-30545 - Pro Shop Merchandiser computer repla 19-2-0095

1,225

COMM03-Commercial Fitness Produc ... / L231013-AO - G3-S52_7 Matrix Aura Back Extens 50-1-0261

4,452

INTE03-InterLink Computer Consul ... / 2023-30614 - New laptop for GM - having issues with 19-2-0111

1,088

COMM03-Commercial Fitness Produc ... / L231027-AAO - Matrix Aura Abdominal Crunch 50-1-0253

4,432

INTE03-InterLink Computer Consul ... / 2023-31008 - New PC for Dining Room Mgr - old one 19-2-0104

958

TWCS01-*TWC Services / 7180506-1 - Replace compressor 85-1-0098

4,261

\$ 16,415

Calculated carryforward into 2024-2025 Budget Yr

\$ 704,123

Brosnan Memorial Donation

1,063

-

-

1,063

GOLF MEMBERSHIP STATUS
FOR MONTH ENDED MARCH 2024

		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	AMOUNT PAID (pre-tax)
Current Year Totals 2023-2024						
596	Total Paid Members	157	218	14	36	\$ 1,878,458
31	Range Membership					\$ 10,718
12	Handicap Services					\$ 300
0	Undecided	0	0	0	0	\$ -
(82)	Members who did not renew	(18)	(35)	(1)	(9)	\$ (270,189)
(5)	Members who received refunds	(1)	(2)	0	(1)	\$ (12,680)

Budgeted Totals

590 Members Budgeted
3/31/2024

590 Members Budgeted
4/30/2024

Prior Year Comparison

591 Members Paid for fiscal yr 2022-23
3/31/2023

591 Members Paid for fiscal yr 2022-23
4/30/2023