

FY 2023-24 Approved Budget

**FY 2024-25 Approved Budget -
Resolution 2024-15 09/05/2024**

	Assessments	Other Revenue	Expenditures	Assessments	Other Revenue	Expenditures	Assessment % Change
HGRD Operations & Maintenance							
Administration	\$ 1,099,662	\$ 169,724	\$ 1,269,386	\$ 1,276,194	\$ 171,729	\$ 1,447,923	16.1%
Food & Beverage	433,760	1,545,429	1,979,189	549,860	1,468,640	2,018,500	26.8%
Clubhouse	964,839	11,800	976,639	960,379	5,800	966,179	-0.5%
Fitness	85,685	4,200	89,885	65,872	5,000	70,872	-23.1%
CLIS	303,316	242,364	545,680	313,028	249,635	562,663	3.2%
Pro Shop	-	2,540,985	726,919	-	2,626,310	830,195	
Golf Maintenance	-	-	1,813,146	-	-	1,796,116	
<i>Total Operations (rounded)</i>	<u>\$ 2,887,262</u>	<u>\$ 4,514,502</u>	<u>\$ 7,401,764</u>	<u>\$ 3,165,333</u>	<u>\$ 4,527,114</u>	<u>\$ 7,692,447</u>	<u>9.6%</u>
Deferred Maint Reserve Fund	\$ 381,928			\$ 392,600			2.8%
Capital Reserve Fund	\$ 325,000			\$ 144,300			-55.6%
<i>Total Annual Assessment</i>	<u>\$ 3,594,191</u>			<u>\$ 3,702,233</u>			<u>3.0%</u>
Losses Reserve Fund (FY 2023-24 only)*	\$ -			\$ -			
TOTAL HGRD	<u>\$ 3,594,191</u>			<u>\$ 3,702,233</u>			
Golf Membership Fees	(pre-tax)	2023-24		2024-25		% Change	
Resident Household		\$ 5,438		\$ 5,600		3.0%	
Resident Single		3,399		3,500		3.0%	
Tennis Association Fee		\$ 10,000		\$ 4,000		-60.0%	
	2023-24 Annual		2024-25 Annual	2024-25 Quarterly	\$ Δ Annual	% Change	
O&M Assessment per lot: (rounded)							
O&M	\$ 2,221		\$ 2,435	\$ 609	\$ 214	9.6%	
Capital Reserve*	250		111	28	(139)	-55.6%	
Deferred Maint Reserve*	294		302	76	8	2.8%	
Total O&M, Cap & Def Asmnt:	2,765		2,848	712	83	3.0%	
Losses Reserve Replenishment Asmnt	300		-	-	(300)		
Total O&M, Cap, Def & Loss Spec Asmnt:	<u>\$ 3,065</u>		<u>\$ 2,848</u>	<u>\$ 712</u>	<u>\$ (217)</u>		

*Reserves calculated based on planning model

Debt service (bond payments) are an amount of \$1,424.58 per year, which will appear on your Lee County Property Tax bill.

HERONS GLEN RECREATION DISTRICT 2024-2025 APPROVED CONSOLIDATED BUDGET - RESOLUTION 2024-15 09/05/2024

	Forward/Rsv from FY2023-24	Assessments	Other Revenue	Appropriated Expenditures	Forward/Rsv to FY2025-26
HGRD Operations & Maintenance					
Administration		\$ 1,276,194	\$ 171,729	\$ 1,447,923	
Food & Beverage		549,860	1,468,640	2,018,500	
Clubhouse		960,379	5,800	966,179	
Fitness		65,872	5,000	70,872	
CLIS		313,028	249,635	562,663	
Pro Shop		-	2,626,310	830,195	
Golf Maintenance		-	-	1,796,116	
Total Operations		\$ 3,165,333	\$ 4,527,114	\$ 7,692,447	
HGRD Reserves					
Deferred Maint Reserve Fund	\$ 750,000	\$ 392,600	\$ -	\$ 1,142,600	\$ -
Capital Reserve Fund	\$ 4,900,000	\$ 144,300	\$ -	\$ 5,044,300	\$ -
Golf Course Special Improvements	\$ 75,000	\$ -	\$ -	\$ 75,000	\$ -
Losses Reserve Fund	\$ 660,000	\$ -	\$ -	\$ 660,000	\$ -
Total Reserves & Expenditures Held by HGRD	\$ 6,385,000	\$ 536,900	\$ -	\$ 6,921,900	\$ -
		\$14,614,347		\$14,614,347	
Series 2020 Bonds					
Construction and Acquisition Fund	\$ 1,300,000	\$ -	\$ -	\$ 1,300,000	\$ -
Rebate Account Fund	\$ 50,500			\$ 50,500	\$ -
Bond Payment - <i>Lee County Tax Collector</i>	\$ -	\$ 1,851,954	\$ -	\$ -	\$ -
Lee County Collections and Discounts	-	-	-	67,229	-
Debt Service	-	-	-	1,784,725	-
Held by Bond Trustee - US Bank	\$ 1,350,500	\$ 1,851,954	\$ -	\$ 3,202,454	\$ -
		\$3,202,454		\$3,202,454	
TOTAL FY2025 HERONS GLEN RECREATION DISTRICT					
	\$ 7,735,500	\$ 5,554,187	\$ 4,527,114	\$ 17,816,801	\$ -
GRAND TOTAL		\$17,816,801		\$17,816,801	