

RESOLUTION NO. 2024-15
A RESOLUTION OF THE HERONS GLEN RECREATION DISTRICT APPROVING A FINAL BUDGET FOR THE 2024-2025 FISCAL YEAR; PROVIDING FINDINGS; PROVIDING CONFIRMATION OF ANNUAL BUDGET; PROVIDING FOR ANNUAL ASSESSMENTS AND QUARTERLY INSTALLMENTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERONS GLEN RECREATION DISTRICT:

SECTION 1. AUTHORITY FOR THIS RESOLUTION. The Board of Supervisors (the “Board”) of the Herons Glen Recreation District (the “District”) is authorized to adopt this Resolution under the authority granted by the provisions of Chapter 418, Florida Statutes, as amended, its Charter (Ordinance No. 98-08 adopted by Lee County, Florida on April 28, 1998, as amended), Chapter 189, Florida Statutes, Chapter 170, Florida Statutes, and Chapter 197, Florida Statutes and other applicable provisions of law (collectively, the “Act”).

SECTION 2. FINDINGS. The Board of Supervisors hereby finds and determines as follows:

A The District is a local unit of special purpose government organized and existing under and pursuant to Chapter 418, Florida Statutes. The District was established for the purpose of acquiring recreational facilities (hereinafter defined). The District is authorized, pursuant to the Act, to acquire recreational facilities, to equip and improve such facilities, to operate and maintain such facilities and to enter into arrangements with others to accomplish such purposes, and to levy non-ad valorem special assessments, among other purposes. In furtherance thereof, the District acquired the Recreational Facilities. For purposes hereof, the term “Recreational Facilities” shall mean the recreational and related facilities comprised of land, improvements, and equipment owned or controlled by the District.

B The District has heretofore determined that the acquisition of the Recreational Facilities, the operation, improvement and maintenance of them, and the levying of the Special Assessments for such purposes serves a proper, essential and valid public purpose.

C On June 14, 2024, the District held a public meeting wherein, the District, among other matters, considered the preliminary Budget for the District’s 2024-2025 fiscal year and adopted Resolution 2024-09 setting forth the District’s 2024-2025 Preliminary Budget, proposed assessments to fund that budget, and set a Public Hearing (the Final Adoption Hearing”) for September 5, 2024 for the Board’s consideration and adoption of the District’s final 2024-2025 Annual Budget and special assessments to fund that Budget.

D On the date set forth below, the District held a public meeting and conducted a Public Hearing. At that meeting, the District, among other matters, considered the adoption of a final Budget for the District’s 2024-2025 fiscal year which Budget is intended to serve the need to

operate and maintain the District and its Recreational Facilities for the period October 1, 2024 to September 30, 2025.

SECTION 3. APPROVAL AND CONFIRMATION OF 2024-2025 ANNUAL BUDGET. The 2024-2025 Budget, attached hereto as **Exhibit A**, including the final per unit annual assessments stated therein, is hereby approved, confirmed and adopted.

SECTION 4. PAYMENT OF SPECIAL ASSESSMENTS. The per unit Special Assessments described in the final approved 2024-2025 Annual Budget shall be payable annually in quarterly installments, or in such other periodic installments, including monthly, as the Board may from time to time determine; except that such assessments on lots the owners of which are, presently, two or more quarters delinquent in paying past assessments during the District's current fiscal year, may be collected on the County Tax Roll.


SECTION 5. SEVERABILITY. Should any sentence, section, clause, part or provision of this Resolution be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this Resolution as a whole, or any part thereof, other than the part declared invalid.

SECTION 6. EFFECTIVE DATE. This Resolution shall be effective immediately upon its adoption.

PASSED AND ADOPTED at a Special Meeting of the Board of Supervisors of the Herons Glen Recreation District this 5th day of September 2024.

[SEAL]

ATTEST:


District Secretary

**HERONS GLEN RECREATION
DISTRICT**



Peter Overs, its Vice Chair

Exhibit A

FY 2023-24 Approved Budget

**FY 2024-25 Proposed Budget -
Resolution 2024-09 06/14/2024**

	Assessments	Other Revenue	Expenditures	Assessments	Other Revenue	Expenditures	Assessment % Change
HGRD Operations & Maintenance							
Administration	\$ 1,099,662	\$ 169,724	\$ 1,269,386	\$ 1,276,194	\$ 171,729	\$ 1,447,923	16.1%
Food & Beverage	433,760	1,545,429	1,979,189	549,860	1,468,640	2,018,500	26.8%
Clubhouse	964,839	11,800	976,639	960,379	5,800	966,179	-0.5%
Fitness	85,685	4,200	89,885	65,872	5,000	70,872	-23.1%
CLIS	303,316	242,364	545,680	313,028	249,635	562,663	3.2%
Pro Shop	-	2,540,985	726,919	-	2,626,310	830,195	
Golf Maintenance	-	-	1,813,146	-	-	1,796,116	
<i>Total Operations (rounded)</i>	<u>\$ 2,887,262</u>	<u>\$ 4,514,502</u>	<u>\$ 7,401,764</u>	<u>\$ 3,165,333</u>	<u>\$ 4,527,114</u>	<u>\$ 7,692,447</u>	<u>9.6%</u>
Deferred Maint Reserve Fund	\$ 381,928			\$ 392,600			2.8%
Capital Reserve Fund	\$ 325,000			\$ 144,300			-55.6%
<i>Total Annual Assessment</i>	<u>\$ 3,594,191</u>			<u>\$ 3,702,233</u>			<u>3.0%</u>
Losses Reserve Fund (FY 2023-24 only)*	\$ -			\$ -			
TOTAL HGRD	<u>\$ 3,594,191</u>			<u>\$ 3,702,233</u>			

	(pre-tax)	2023-24	2024-25	% Change
Golf Membership Fees				
Resident Household		\$ 5,438	\$ 5,600	3.0%
Resident Single		3,399	3,500	3.0%
Tennis Association Fee		\$ 10,000	\$ 4,000	-60.0%

	2023-24 Annual	2024-25 Annual	2024-25 Quarterly	\$ Δ Annual	% Change
O&M Assessment per lot: (rounded)					
O&M	\$ 2,221	\$ 2,435	\$ 609	\$ 214	9.6%
Capital Reserve*	250	111	28	(139)	-55.6%
Deferred Maint Reserve*	294	302	76	8	2.8%
Total O&M, Cap & Def Asmnt:	2,765	2,848	712	83	3.0%
Losses Reserve Replenishment Asmnt	300	-	-	(300)	
Total O&M, Cap, Def & Loss Spec Asmnt:	<u>\$ 3,065</u>	<u>\$ 2,848</u>	<u>\$ 712</u>	<u>\$ (217)</u>	

*Reserves calculated based on planning model

Debt service (bond payments) are an amount of \$1,424.58 per year, which will appear on your Lee County Property Tax bill.

HERONS GLEN RECREATION DISTRICT 2024-2025 PROPOSED CONSOLIDATED BUDGET

	Forward/Rsv from FY2023-24	Assessments	Other Revenue	Appropriated Expenditures	Forward/Rsv to FY2025-26
HGRD Operations & Maintenance					
Administration		\$ 1,276,194	\$ 171,729	\$ 1,447,923	
Food & Beverage		549,860	1,468,640	2,018,500	
Clubhouse		960,379	5,800	966,179	
Fitness		65,872	5,000	70,872	
CLIS		313,028	249,635	562,663	
Pro Shop		-	2,626,310	830,195	
Golf Maintenance		-	-	1,796,116	
Total Operations		\$ 3,165,333	\$ 4,527,114	\$ 7,692,447	
HGRD Reserves					
Deferred Maint Reserve Fund	\$ 750,000	\$ 392,600	\$ -	\$ 1,142,600	\$ -
Capital Reserve Fund	\$ 4,900,000	\$ 144,300	\$ -	\$ 5,044,300	\$ -
Golf Course Special Improvements	\$ 75,000	\$ -	\$ -	\$ 75,000	\$ -
Losses Reserve Fund	\$ 660,000	\$ -	\$ -	\$ 660,000	\$ -
Total Reserves & Expenditures	\$ 6,385,000	\$ 536,900	\$ -	\$ 6,921,900	\$ -
Held by HGRD		\$14,614,347		\$14,614,347	
Series 2020 Bonds					
Construction and Acquisition Fund	\$ 1,300,000	\$ -	\$ -	\$ 1,300,000	\$ -
Rebate Account Fund	\$ 50,500			\$ 50,500	\$ -
Bond Payment - <i>Lee County Tax Collector</i>	\$ -	\$ 1,851,954	\$ -	\$ -	\$ -
Lee County Collections and Discounts	-	-	-	67,229	-
Debt Service	-	-	-	1,784,725	-
Held by Bond Trustee - US Bank	\$ 1,350,500	\$ 1,851,954	\$ -	\$ 3,202,454	\$ -
		\$3,202,454		\$3,202,454	
TOTAL FY2025 HERONS GLEN RECREATION DISTRICT					
	\$ 7,735,500	\$ 5,554,187	\$ 4,527,114	\$ 17,816,801	\$ -
GRAND TOTAL		\$17,816,801		\$17,816,801	