

**Heron's Glen Recreation District  
FUND BALANCE REPORT  
As of Jan 31, 2024**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
<b>OPERATING ACCOUNTS</b>					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$1,226,920
	SBA Florida Prime - Operating	00-1051	5.57%	Cash, Operating	\$726,119
	FLCLASS - Operating Funds	00-1129	5.47%	Cash, Operating	\$0
<b>TOTAL OPERATING ACCOUNTS</b>					<b>\$1,953,239</b>
<b>RESERVES</b>					
<b>DEFERRED MAINTENANCE</b>					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$11,913
	SBA Florida Prime - Deferred Maintenance	00-1131	5.57%	Cash, Reserved	\$726,032
<b>TOTAL DEFERRED MAINTENANCE</b>					<b>\$737,945</b>
<b>CAPITAL RESERVE</b>					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$40
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	5.57%	Cash, Reserved	\$212,966
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.57%	Cash, Reserved	\$0
	FLCLASS - Working Capital Fund	00-1135	5.47%	Cash, Reserved	\$1,849,555
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.47%	Cash, Reserved	\$2,166,028
<b>TOTAL CAPITAL RESERVE</b>					<b>\$4,228,589</b>
<b>LOSSES RESERVE</b>					
	FineMark Money Market - Losses Reserve Fund	00-1134	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.57%	Cash, Reserved	\$187,807
	FLCLASS - Losses Reserve Fund	00-1137	5.47%	Cash, Reserved	\$0
<b>TOTAL LOSSES RESERVE</b>					<b>\$187,807</b>
<b>GOLF COURSE SPECIAL IMPROVEMENTS</b>					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.00%	Cash, Reserved	\$28
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.57%	Cash, Reserved	\$190,399
<b>TOTAL GOLF COURSE SPECIAL IMPROVEMENTS</b>					<b>\$190,427</b>
<b>BOND FUNDS</b>					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.80%		\$1,685,213
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.80%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	4.80%		\$2,482,538
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.80%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.80%		\$444,072
<b>TOTAL BOND FUNDS</b>					<b>\$4,611,823</b>
<b>TOTAL RESERVE ACCOUNTS</b>					<b>\$9,956,592</b>

**Hérons Glen Recreation District  
BALANCE SHEET**

	AS OF 01/31/24	As OF Same Month Last Yr
<b>ASSETS</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
CASH, PETTY	200	200
CASH, OPERATING	1,953,039	1,343,456
CASH, RESERVED	5,344,769	4,960,591
<b>TOTAL CASH &amp; CASH EQUIVALANETS</b>	7,298,008	6,304,247
ACCOUNTS RECEIVABLE	307,926	245,959
ACCOUNTS RECEIVABLE, OTHER	66,309	14,962
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(381)	(914)
ALLOWANCE FOR BAD DEBT	(639)	(1,000)
INVENTORY, RESTAURANT	66,900	53,041
INVENTORY, GAS	3,818	6,205
PREPAID	359,914	160,161
PR BENEFITS CLEARING	127	1,054
GRATUITIES CLEARING	(8,031)	(10,993)
EMPLOYEE CHRISTMAS FUND	(1,030)	(658)
<b>TOTAL CURRENT ASSETS</b>	8,092,921	6,772,064
<b>RESTRICTED ASSETS</b>		
2020 SERIES BOND FUNDS - REVENUE FUND	1,685,213	1,555,004
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	2,482,538	5,848,274
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
<b>TOTAL RESTRICTED ASSETS</b>	4,611,823	7,847,349
<b>WORK IN PROCESS</b>		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	1,096,852	82,445
WIP - CLIS - BOND	452,598	214,987
WIP - RESTAURANT - BOND	1,015,498	142,939
WIP - STORAGE BUILDING - BOND	39,260	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	46,575	61,393
WIP - CART/PEDESTRIAN BRIDGE - BOND	0	4,268
WIP - DRIVING RANGE RESTROOM	13,785	13,785
WIP - BOCCE COURTS - BOND	262,571	130,840
WIP - POOL DECK - BOND	33,135	112,364
WIP - PICKLEBALL COURTS - BOND	404,686	121,467
WIP - TENNIS AWNING/PAVERS - BOND	36,456	1,229
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	198	103,203
WIP - BALLROOM - BOND	1,500	1,500
WIP - MULTI-USE PATH - BOND	8,196	29,189
<b>TOTAL WORK IN PROCESS</b>	3,411,309	1,054,879

**PROPERTY, PLANT & EQUIPMENT**

ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,517,216
EQUIPMENT	2,845,138	2,901,127
EQUIPMENT - FINANCED	625,527	667,628
GASB87 LEASED ASSETS	225,301	178,911
GASB96 SBITA ASSETS	14,613	0
PROPERTY & IMPROVEMENTS	15,481,477	14,173,441
CLIS SYSTEM	2,382,454	2,360,334
ACCUMULATED DEPRECIATION	(11,684,605)	(11,235,211)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(114,600)	(56,905)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(2,883)	0
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>11,289,306</b>	<b>10,506,542</b>

**LAND**

LAND ORIGINAL	13,475,411	13,475,411
<b>TOTAL LAND</b>	<b>13,475,411</b>	<b>13,475,411</b>

**OTHER ASSETS**

SPECIAL ASSESSMENT RECEIVABLE	26,805,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	231,502	240,211
DEPOSITS, LONG TERM	5,736	3,449
HOLE IN ONE ACCOUNT	267	(609)
<b>TOTAL OTHER ASSETS</b>	<b>27,042,505</b>	<b>27,968,050</b>

**TOTAL ASSETS**

<b>67,923,274</b>	<b>67,624,296</b>
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**LIABILITIES & FUND EQUITY****CURRENT LIABILITIES**

ACCOUNTS PAYABLE, TRADE	487,369	244,170
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	13,686	0
ACCOUNTS PAYABLE, OTHER	15,484	0
SALES TAXES PAYABLE	(1,321)	140
ACCRUED EXPENSES	154,896	140,918
10% PROJECT RETENTION	219,338	38,157
FINANCED EQUIPMENT - CURRENT	61,195	92,859
GASB87 LEASE LIABILITY - CURRENT	50,755	55,884
GASB96 SBITA LIABILITY - CURRENT	2,360	0
DEPOSITS - BALLROOM & LOCKER	3,826	1,015
GIFT CARDS & GROUPONS	39,705	32,874
CREDIT BOOK	40,631	37,715
HOLE IN ONE CLUB	3,200	464
ADVANCED TICKET SALES	27,692	30,090
2020 SERIES BONDS PAYABLE - SHORT TERM	940,000	920,000
UNEARNED BASE ASSESSMENTS	344,913	326,032
UNEARNED CAPITAL RESERVE	54,600	49,400
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	65,000	0
UNEARNED DEFERRED MAINTENANCE	63,267	63,267
UNEARNED USER FEES	104,007	92,041
UNEARNED ANNUAL GOLF MEMBERSHIP	1,242,358	1,186,247
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	7,157	7,281
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,940,117</b>	<b>3,318,555</b>

**LONG-TERM LIABILITIES**

2020 SERIES BONDS PAYABLE	25,865,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,597,941	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(728,311)	(786,190)
FINANCED EQUIPMENT - LONG TERM	44,591	101,676
GASB87 LEASE LIABILITY - LONG TERM	61,697	66,727
GASB96 SBITA LIABILITY - LONG TERM	414	0
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>26,841,332</b>	<b>27,941,141</b>

**TOTAL LIABILITIES**

<b>30,781,449</b>	<b>31,259,696</b>
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**FUND EQUITY**

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,386,012)	(4,580,211)
PROFIT/(LOSS)	1,900,528	1,317,501
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>37,141,825</b>	<b>36,364,599</b>

**TOTAL LIABILITIES & FUND EQUITY**


<b>67,923,274</b>	<b>67,624,296</b>
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**Herons Glen Recreation District**  
**Income Statement**  
**Jan 31, 2024**

	This Month				Year to Date				Annual Budgets		Year End
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY23	FY22	Forecast
<b>Non-Golf Operations</b>											
<u>REVENUE</u>											
Admin	132,767	124,997	7,770	128,635	446,760	438,289	8,471	413,759	1,269,386	1,032,321	1,277,857
Restaurant	194,094	207,161	(13,067)	191,774	753,302	762,118	(8,816)	646,195	1,979,189	1,806,209	1,970,373
Clubhouse	84,670	81,770	2,900	74,303	328,608	334,608	(6,000)	310,598	976,639	900,294	970,639
CLIS	45,538	45,538	0	44,821	179,392	179,392	0	175,275	545,680	523,567	545,680
Fitness Center	7,064	7,091	(27)	5,876	31,680	31,807	(127)	26,814	89,885	72,605	89,758
Asmnts Included With Above Revenue	213,609	213,609	0	212,760	1,037,485	1,037,485	0	927,803	2,887,262	2,618,899	2,887,262
<u>EXPENSES</u>											
Admin	114,452	124,997	10,544	109,494	401,140	438,289	37,149	384,150	1,269,386	1,032,321	1,232,238
Restaurant	246,679	207,161	(39,517)	211,657	806,258	762,118	(44,140)	638,375	1,979,189	1,806,209	2,023,329
Clubhouse	73,876	81,770	7,895	70,813	340,711	334,608	(6,103)	281,417	976,639	900,294	982,742
CLIS	45,742	45,538	(204)	42,996	178,232	179,392	1,160	145,435	545,680	523,567	544,520
Fitness Center	6,786	7,091	305	5,696	29,039	31,807	2,768	19,988	89,885	72,605	87,117
Total Revenue	464,132	466,557	(2,425)	445,409	1,739,743	1,746,214	(6,472)	1,572,641	4,860,779	4,334,996	4,854,308
Total Expenses	487,534	466,557	(20,977)	440,656	1,755,381	1,746,214	(9,166)	1,469,365	4,860,779	4,334,996	4,869,946
Total Asmnts Included With Revenue	213,609	213,609	0	212,760	1,037,485	1,037,485	0	927,803	2,887,262	2,618,899	2,887,262
OPERATIONS - Non-Golf Net Income	(23,402)	(0)	(23,402)	4,753	(15,638)	0	(15,638)	103,276	0	0	(15,638)
<b>Golf Operations</b>											
<u>REVENUE</u>											
Pro Shop	238,259	238,782	(523)	232,358	849,959	859,853	(9,895)	781,705	2,540,985	2,358,395	2,531,090
GCM	0	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>											
Pro Shop	55,002	62,099	7,096	46,545	228,226	265,664	37,438	187,834	726,919	695,621	689,481
GCM	150,622	144,078	(6,544)	115,682	586,298	640,302	54,004	494,087	1,813,146	1,662,774	1,759,142
Golf Total Revenue	238,259	238,782	(523)	232,358	849,959	859,853	(9,895)	781,705	2,540,985	2,358,395	2,531,090
Golf Total Expenses	205,624	206,176	552	162,227	814,524	905,966	91,442	681,921	2,540,065	2,358,395	2,448,623
Golf Net Income	32,635	32,606	29	70,131	35,435	(46,113)	81,548	99,784	920	(0)	82,467
<b>NET INCOME ALL DEPTS.</b>	9,233	32,606	(23,373)	74,883	19,797	(46,113)	65,910	203,060	920	(0)	66,829

**Herons Glen Recreation District**  
**TOTAL VARIANCE REPORT**  
**Jan 31, 2024**

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE  Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE  Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
<b>ADMINISTRATION</b>								
Operating Revenue	47,210	39,440	7,770	76,619	68,148	8,471	122,172	178,196
Operating Expenses	114,452	124,997	10,544	401,140	438,289	37,149	384,150	1,232,238
Operating Income	(67,242)	(85,556)	18,314	(324,520)	(370,140)	45,620	(261,978)	(1,054,042)
Assessment	85,556	85,556	0	370,140	370,140	0	291,587	1,099,662
Net Income	18,314	0	18,314	45,620	(0)	45,620	29,609	45,620
<b>RESTAURANT</b>								
Operating Revenue	180,881	193,948	(13,067)	529,371	538,187	(8,816)	423,614	1,536,613
Operating Expenses	246,679	207,161	(39,517)	806,258	762,118	(44,140)	638,375	2,023,329
Operating Income	(65,798)	(13,213)	(52,585)	(276,887)	(223,931)	(52,956)	(214,761)	(486,716)
Assessment	13,213	13,213	0	223,931	223,931	0	222,581	433,760
Net Income	(52,585)	(0)	(52,585)	(52,956)	(0)	(52,956)	7,819	(52,956)
<b>CLUBHOUSE</b>								
Operating Revenue	2,900	0	2,900	5,800	11,800	(6,000)	11,800	5,800
Operating Expenses	73,876	81,770	7,895	340,711	334,608	(6,103)	281,417	982,742
Operating Income	(70,976)	(81,770)	10,795	(334,911)	(322,808)	(12,103)	(269,617)	(976,942)
Assessment	81,770	81,770	0	322,808	322,808	0	298,798	964,839
Net Income	10,795	0	10,795	(12,103)	0	(12,103)	29,182	(12,103)
<b>CLIS Dept.</b>								
Operating Revenue	19,209	19,209	0	89,194	89,194	0	86,240	242,364
Operating Expenses	45,742	45,538	(204)	178,232	179,392	1,160	145,435	544,520
Operating Income	(26,533)	(26,329)	(204)	(89,038)	(90,198)	1,160	(59,195)	(302,156)
Assessment	26,329	26,329	0	90,198	90,198	0	89,036	303,316
Net Income	(204)	0	(204)	1,160	0	1,160	29,840	1,160
<b>Fitness Center</b>								
Operating Revenue	323	350	(27)	1,273	1,400	(127)	1,013	4,073
Operating Expenses	6,786	7,091	305	29,039	31,807	2,768	19,988	87,117
Operating Income	(6,463)	(6,741)	278	(27,766)	(30,407)	2,641	(18,975)	(83,044)
Assessment	6,741	6,741	0	30,407	30,407	0	25,801	85,685
Net Income	278	0	278	2,641	0	2,641	6,826	2,641
<b>SUBTOTAL</b>								
Total Operating Revenues	250,523	252,948	(2,425)	702,258	708,729	(6,472)	644,838	1,967,045
Total Operating Expenses	487,534	466,557	(20,977)	1,755,381	1,746,214	(9,166)	1,469,365	4,869,946
Total Operating Income	(237,011)	(213,609)	23,402	(1,053,123)	(1,037,485)	15,638	(824,527)	(2,902,900)
Total Assessments	213,609	213,609	0	1,037,485	1,037,485	0	927,803	2,887,262
Net Income	(23,402)	(0)	(23,402)	(15,638)	0	(15,638)	103,276	(15,638)
<b>GOLF MAINTENANCE</b>								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	150,622	144,078	(6,544)	586,298	640,302	54,004	494,087	1,759,142
Net Income	(150,622)	(144,078)	(6,544)	(586,298)	(640,302)	54,004	(494,087)	(1,759,142)
<b>PRO SHOP</b>								
Operating Revenue	238,259	238,782	(523)	849,959	859,853	(9,895)	781,705	2,531,090
Operating Expenses	55,002	62,099	7,096	228,226	265,664	37,438	187,834	689,481
Net Income	183,257	176,683	6,573	621,733	594,189	27,544	593,871	1,841,609

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE  Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE  Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ALL DEPARTMENTS								
Total Operating Revenues	488,782	491,730	(2,948)	1,552,216	1,568,582	(16,366)	1,426,543	4,498,135
Total Operating Expenses	693,159	672,733	(20,425)	2,569,905	2,652,180	82,276	2,151,287	7,318,568
Total Operating Income	(204,377)	(181,004)	23,373	(1,017,688)	(1,083,598)	(65,910)	(724,743)	(2,820,433)
Total Assessments	213,609	213,609	0	1,037,485	1,037,485	0	927,803	2,887,262
Net Income	9,233	32,606	(23,373)	19,797	(46,113)	65,910	203,060	66,829
From Golf Operations	32,635	32,606	29	35,435	(46,113)	81,548	99,784	82,467
From Other than Golf Operations	(23,402)	(0)	(23,402)	(15,638)	0	(15,638)	103,276	(15,638)
HURRICANE IAN EXPENSES								
Hurricane Ian Expenses	13,550	0	(13,550)	13,550	0	(13,550)	439,497	
Hurricane Ian Expenses - Capital				31,618			135,626	
				45,168			575,122	
								
Total Hurricane Ian Expenses FY22, FY23 & F24				620,291				
HURRICANE IAN PROCEEDS								
Insurance Proceeds Received	15,636	0	15,636	15,636	0	15,636	205,178	
FEMA Proceeds Received (Federal & State)	0	0	0	0	0	0	0	
Total Proceeds Received from Hurricane Ian	15,636	0	15,636	15,636	0	15,636	205,178	
FEMA Anticipated Proceeds from Project Worksheet								
Total Hurricane Ian Expenses FY22, FY23 & FY24				620,291				
Total Proceeds Received from Hurricane Ian				220,814				
NET Hurricane Ian (Expenses)/Proceeds to date				(399,477)				

**HGRD Variance**  
**Jan-24**

	<b>Actual This Month</b>	<b>Budget This Month</b>	<b>Variance Favorable / (Unfavorable)</b>	<b>Explanation</b>
<b>Administration</b>				
Concert Series Revenue	33,767	31,933	1,835	Sold more tickets than budgeted for all shows and series tickets
Interest Income	3,790	2,000	1,790	Keeping excess operating funds in the SBA to earn 5.57% as opposed to 1.00%
Miscellaneous Other Income	6,927	2,983	3,944	7 new home sales during the month, 21 YTD. Received payoff for the Josh Hall Restitution \$2,810.06.
Payroll Taxes & Fees	6,399	7,655	1,256	SUTA rate budgeted at 5.4%, we negotiated it down to 3.25%
Computer Support	6,299	7,913	1,614	InterLink & AvidXchange billing less than budgeted
Professional Fees	6,185	11,844	5,659	Timing of auditor billing - YTD \$22,124 favorable to budget
<b>Restaurant</b>				
Food Sales A' La Carte	103,496	106,096	(2,600)	Sunday brunch space and flow issues along with less formal ambiance
Beverage Sales A' La Carte	47,244	53,925	(6,681)	
Outside Banquets	1,499	4,704	(3,205)	
COS, Food	67,186	59,400	(7,786)	Outside Banquets budget too aggressive
COS, Beverage	19,630	17,345	(2,284)	Not passing the increase in costs on to the residents / 52.68% to a budget of 45.00%
Payroll,, Kitchen	50,952	41,787	(9,166)	Burgers & Brews promotion - 227 free beers \$1,227.81 / 36.96% to a budget of 28.00%
Payroll, Kitchen OT	6,746	300	(6,446)	Multiple functions with full service on same days requires two crews
Payroll Service	41,562	36,654	(4,908)	Multiple functions with full service on same days requires two crews
Payroll Taxes & Fees	23,312	14,954	(8,358)	Directly related to payroll
Payroll Benefits	4,314	6,792	2,478	Only 8 employees on the company health insurance - budget for 11
Complimentary Meals	1,585	300	(1,285)	Burgers & Brews promotion - 227 free beers \$1,227.81
Linen	3,571	1,500	(2,071)	Non-revenue generating events using linen and not being charged
Supplies	4,097	3,000	(1,097)	Costs of supplies continue to rise
<b>Clubhouse</b>				
Miscellaneous Income	2,900	-	2,900	Recognizing Har Tru revenue on a quarterly basis instead of all at once
Payroll	18,098	19,510	1,412	Down one employee
Payroll Benefits	1,923	3,208	1,284	Only 4 employees on the company health insurance - budget for 5
Landscape Plant/Supplies	2,482	4,806	2,323	Tree/Shrub Applications budgeted but not completed yet
Maintenance & Repairs	7,574	6,351	(1,223)	New door opener for women's ballroom restroom & walk in freezer
Maintenance, Pool	434	1,541	1,107	service call SOLENOID valve replaced
Service Contracts	14,031	15,379	1,348	Using chemicals purchased in previous months
<b>CLIS</b>				
Computer Support	1,875	-	(1,875)	Restaurant window cleaning budgeted but not done yet
Mainscape Time & Materials	18,591	19,925	1,334	Tucor Controller access maint fee budgeted in Feb
Pump Maintenance	796	1,850	1,054	System not running intermittently due to El Nino weather patterns
<b>Fitness Center</b>				
No Significant Variances			-	Shock treatment for front 9 injection system to be done in the future
<b>Golf Maintenance</b>				
Payroll	52,969	55,944	2,975	Down 2 FT employees and 1 PT for most of the month



	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Payroll Taxes & Fees	8,919	11,090	2,171	SUTA rate budgeted at 5.4%, we negotiated it down to 3.25%
Payroll Benefits	8,586	7,146	(1,440)	13 employees on the company health insurance - budgeted for 12. Recapture of Asst. Mechanic's Nov23 health benefit due to a qualifying event
Chemicals	6,634	5,250	(1,384)	Bulk chemicals ordered but only being shipped when needed and billed when received due to storage limitations
Dues & Subscriptions	2,160	-	(2,160)	POGO Subscription renewal budgeted in Dec, doubled in cost and function
Fertilizer	21,565	18,900	(2,665)	Bulk fertilizer ordered but only being shipped when needed and billed when received due to storage limitations
Field Supplies	2,520	1,050	(1,470)	Purchased replacement specialized whips used for cleaning debris off greens
Irrigation	3,841	840	(3,001)	Purchased new soil moisture sensor
Landscape Plants/Supplies	1,830	788	(1,043)	Pygmy tree replacement for dead trees hole 7
Lease	5,798	9,937	4,139	Still waiting on availability of FY23 GCM equipment for lease
Maintenance Equipment	10,993	8,200	(2,793)	\$2942.05 for hydraulic motor on sprayer
Refuse	(161)	1,575	1,736	Credit for Wherry Truck Lines invoice paid twice in error
Uniforms	3,550	1,680	(1,870)	Shirts for staff purchased in bulk
<b>Pro Shop</b>				
Payroll	30,807	33,558	2,752	Hired a part-time Pro Shop attendant at a lower hourly rate verses a part-time Asst. Pro. Running efficiently with outside services.
Payroll Taxes & Fees	5,358	6,598	1,240	In line with payroll

**Hérons Glen Recreation District**  
**Restaurant Percentages**  
**As of Jan 31, 2024**

<b>Restaurant Variance Report</b>	<b>Month to Date</b>		<b>Year to Date</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Food Dining Room	37,084	52,000	173,382	129,000
Food Lounge	66,412	54,096	114,643	157,352
Banquet Food - Residents	22,775	22,100	70,819	71,278
Banquet Food - Outside	1,265	3,804	9,264	18,804
<b>TOTAL FOOD REVENUE</b>	<b>127,536</b>	<b>132,000</b>	<b>368,108</b>	<b>376,434</b>
 COG Food	 67,186	 59,400	 186,233	 169,395
 Percentage Revenue/COG Food	 52.68%	 45.00%	 50.59%	 45.00%
 Beverage Dining Room	 15,061	 21,007	 90,561	 37,966
Beverage Lounge	32,183	32,918	59,590	100,701
Banquet Beverage - Residents	5,866	7,123	9,202	16,986
Banquet Beverage - Outside	0	900	0	4,600
<b>TOTAL BEVERAGE REVENUE</b>	<b>53,111</b>	<b>61,948</b>	<b>159,353</b>	<b>160,253</b>
 COG Beverage	 19,630	 17,345	 48,721	 44,871
 Percentage Revenue/COGS Bev	 36.96%	 28.00%	 30.57%	 28.00%
 <b>PAYROLL PERCENTAGE</b>				
 Banquet, Other Revenue	 235	 0	 1,943	 1,500
Total Operating Revenue	180,881	193,948	529,404	538,187
Total Payroll	128,025	100,786	407,210	396,918
 % Payroll/Operating Revenue	 70.78%	 51.97%	 76.92%	 73.75%
 Member Rewards-Food	 8,598	 8,580	 24,588	 23,157
Member Rewards-Beverage	4,239	5,061	13,266	12,904
 % of food revenue coming from residents	 83.07%	 80.87%	 85.37%	 80.87%
% of bev revenue coming from residents	79.81%	82.90%	83.25%	82.90%

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jan 31, 2024**  
**93- Non-Operating Income**

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
27,300	24,700	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	109,200	98,800
31,633	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	126,533	126,533
32,500	0	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	130,000	0
22,500	4,000	NEW OWNER WORKING CAPITAL	71,000	48,800
1,000	1,000	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	16,000	9,000
24,807	0	INTEREST INCOME	99,319	0
15,636	21,390	MISCELLANEOUS INCOME	17,136	121,390
155,377	82,723	<b>TOTAL Income</b>	<b>569,188</b>	<b>404,523</b>
155,377	82,723	<b>Gross Profit Margin</b>	<b>569,188</b>	<b>404,523</b>
		Expenses		
		HURRICANE IAN EXPENSES		
0	0	PAYROLL - HURRICANE IAN	0	1,127
0	0	PAYROLL KITCHEN - HURRICANE IAN	0	122
0	0	PAYROLL SERVICE - HURRICANE IAN	0	355
0	0	PAYROLL TAXES & FEES - HURRICANE IAN	0	219
0	0	CHEMICALS - HURRICANE IAN	0	721
0	0	COMPLIMENTARY MEALS - HURRICANE IAN	0	379
0	0	CONTRACT LABOR - TEC - HURRICANE IAN	0	1,870
0	0	EQUIPMENT RENTAL - HURRICANE IAN	0	13,683
0	0	FERTILIZER - HURRICANE IAN	0	8,397
0	0	FIELD SUPPLIES - HURRICANE IAN	0	2,282
0	29,635	LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN	0	219,291
0	0	MAINTENANCE, POOL & SPA - HURRICANE IAN	0	1,245
13,550	0	REPAIR & MAINTENANCE - HURRICANE IAN	13,550	117,178
0	0	OFFICE SUPPLIES - HURRICANE IAN	0	1,204
0	0	PUMP MAINTENANCE - HURRICANE IAN	0	1,145
0	0	REFUSE - HURRICANE IAN	0	2,547
0	2,693	SEED, SOD, SAND - HURRICANE IAN	0	10,339
0	4,248	TENNIS COURT MAINTENANCE - HURRICANE IAN	0	4,248
(11,693)	0	CONTINGENCY	(46,771)	0
28,106	12,187	DEFERRED MAINTENANCE & REPAIRS	56,766	59,620
4,261	0	FF&E Assets <\$5k	28,877	0
0	86,455	DEPRECIATION	249,052	346,594
34,224	135,218	<b>TOTAL Expenses</b>	<b>301,474</b>	<b>792,565</b>
121,152	(52,495)	<b>Net Income/(Loss)</b>	<b>267,714</b>	<b>(388,042)</b>

Heron's Glen Recreation District  
FY24 Capital Schedule

Working Capital Funds Balance as of 10/01/23	\$ 2,049,588
FY24 Capital Collections	325,000
Tfr from DM for funds collected for Life Fitness Abdominal Advance that now meets the Cap threshold	3,377
Tfr rom DM for 16 channel network video recorded & 10TB surveillance hard drive	1,975
Accumulated Interest	37,949
	<u>\$ 2,417,889</u>

Room-Area Name	Asset Name	Asset ID	Roll Fwd	2023-24	Spent Thru	Planned
			from FY23	Budget	1/31/2024	Expenditures Before YE
Activity Room A	Cabinetry, Counter Built-In	11-1-0004	\$ -	\$ 5,737	\$ -	\$ 5,737
Activity Room A & B	Activities Rooms Chairs (90 total)		5,464	-	-	5,464
Banquet Foyer	Furniture, Various	11-1-0027		5,464	-	5,464
Building Services	Air Handler Admin - Large	80-1-0052	14,280	-	-	14,280
Building Services	Air Handler Pro Shop - (1) Large	80-1-0050	12,750	-	-	12,750
Building Services	Air Handler Pro Shop - (1) Large	80-1-0051	12,750	-	-	12,750
Building Services	HVAC Billiards Room #5	80-1-0055	10,130	-	-	10,130
Eagle's Nest Bar	Bar Stool, (will be replaced together)	11-1-0174	-	7,103	-	7,103
Facility	Acoustical Ceiling Tile	45-1-0220	-	15,517	-	15,517
Facility	Furniture, Desk Sets	45-1-0233	-	10,927	-	10,927
Fitness Equipment	Aerobic, SciFit Elliptical Recumbent	50-1-0271	-	5,901	-	5,901
Fitness Equipment	Fitness Equipment - Ab Crunch	50-1-0253	3,377	-	-	3,377
GCM Building Services	Condensing Unit, 5 Ton	45-1-0049	-	8,960	-	8,960
GCM Pump House #15	Pump, 50 HP Rebuild	30-1-0415	-	24,040	-	24,040
Grand Ballroom	Ballroom Carpeting (including mezzanine)	11-1-0310	20,600	-	-	20,600
Grand Ballroom	Ballroom Dance Floor -Wood	11-1-0308	17,000	-	-	17,000
Grand Ballroom	Furniture, Chairs (will be replaced together)	11-1-0314	-	8,523	-	8,523
Grand Ballroom	Veranda Furniture (9 tables & 52 chairs)	11-1-0311	8,892	-	-	8,892
Kitchen	Freezer Refrigeration (floor repair maintenance)	11-2-0038	25,000	-	-	25,000
Kitchen	New China Pattern		13,113	-	-	13,113
Kitchen	Range, 6 Burner V6B36B	20-1-0372	-	7,103	-	7,103
Kitchen	Range, Montague 6 Burner w/Oven	20-1-0374	-	18,576	19,050	(474)
Pool	Pool area restroom update and refurbish		15,300	-	-	15,300
Pro Shop	Restroom Update and Refurbish	34-1-0300	5,000	-	-	5,000
Sports Area	Sports Complex Restrooms roof replacement	10-2-0043	18,350	-	-	18,350
N/A	Unbudgeted items approved by Board	N/A	-	-	16,708	-
			<u>\$ 182,006</u>	<u>\$ 117,851</u>	<u>\$ 35,759</u>	<u>\$ 280,806</u>

Variance between budget (including bal fwd from previous yr) & FY end expenditures (16,708)

Calculated carryforward into 2023-2024 Budget Yr \$ 2,101,324

Unbudgeted items approved by Board:

LIFE02-Life Fitness / 7516968 - EQUIPMENT	5,695
FITN01-Centurion Partners Health ... / SO98447 - Octane-4700XT/B & console	5,582
LIFE02-Life Fitness / 7562346 - Scifit Pro2 TBE Dom Prem Seat Cool Gray received 01/11/24	5,431
	<u>\$ 16,708</u>

Capital Expenditures Funded from Other Sources

Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund

BNTS01-BnT Services, Inc. / 74399-1 HOA - Impact Windows for HOA - CGIC Series 3500 Storefront replacement due to Hurricane I	8,121
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Long Term Capital

Golf Course Special Improvements Fund Expenditures

GRAD01-Q. Grady Minor & Associat ... / 89008 - Bulkhead #17 to be paid out of GCSI Fund	875
	<u>\$ 8,996</u>

# Heron's Glen Recreation District

## FY24 Deferred Maintenance & Small Equipment Schedule

Deferred Maintenance Funds Balance as of 10/01/23	\$ 778,231
FY24 Deferred Maintenance Collections	381,928
Tfr to Cap for funds collected for Life Fitness Abdominal Advance that now meets the Cap threshold	(3,377)
Tfr to Capital for 16 channel network video recorded & 10TB surveillance hard drive	(1,975)
Tfr to Operating to reimburse bond to replace old cameras not compatible with new system	(2,120)
Pending Tfr from Deferred Maint to Operating for Screenings Reclass from FL Superior Sand	13,301
Pending Tfr from Deferred Maint to Operating for roof maintenance from Crowther Roofing	935
Accumulated Interest	14,212
	<u><u>\$ 1,181,135</u></u>

			Roll Fwd	2023-24	Spent Thru	Planned
			from FY23	Budget	1/31/2024	Expenditures
Room-Area Name	Asset Name	Asset ID				Before YE
<b>Deferred Maintenance</b>					-	-
	Tree Replacement/Removal, Trees throughout property					
All Property	(replacement/removal)	86-2-0023	-	2,060	-	2,060
All Property	Tree Trimming, Tree trimming throughout property & golf course	86-2-0084	661	74,160	13,850	60,971
CLIS	Building Maintenance, Pumphouse building maintenance	10-2-0010	5,005	1,030	-	6,035
CLIS	Draining, Drainage	86-2-0040	3,377	3,090	-	6,467
CLIS	Paint pumphouses	10-2-0015	899	-	-	899
CLIS	Pump Repairs, Irrigation Pump Repairs	86-2-0072	6,047	10,300	2,155	14,192
Clubhouse	Building Maintenance, Clean Clubhouse Roof - Wet it and forget it	10-2-0065	42,703	8,240	-	50,943
	Building Maintenance, Clubhouse Roof Checkup & Cracked Tile					
Clubhouse	Repair	10-2-0075	-	12,875	935	11,940
Clubhouse	Building Maintenance, Flat roof over restaurant - maintenance	10-2-0037	-	3,090	-	3,090
Clubhouse	Chiller out of warranty work, Chiller Repair (warranty expired)	80-2-0071	24,661	10,300	-	34,961
<b>Facility Improvements, Aesthetic Clubhouse Facility</b>						
Clubhouse	<b>Improvements</b>	86-2-0069	4,143	10,300	-	14,443
Clubhouse	Interior Paint, Activity Rooms	11-2-0049	-	4,120	-	4,120
Clubhouse	Interior Paint, Admin Ofcs	11-2-0047	-	4,120	-	4,120
Clubhouse	Interior Paint, Card Rooms, Lobby & Billiards Room	11-2-0048	-	4,120	-	4,120
Clubhouse	Interior Paint, HOA Offices	11-2-0026	-	2,060	-	2,060
Clubhouse	Interior Paint, Lounge (touch-up)	11-2-0008	-	773	-	773
Clubhouse	Interior Paint, Pool Area and Admin Restrooms	11-2-0027	-	2,060	-	2,060
Clubhouse	Interior Paint, Pro Shop & Pro Shop Restrooms	11-2-0050	-	4,120	-	4,120
Clubhouse	Interior Paint, Restaurant (touch-up)	11-2-0007	-	773	-	773
Clubhouse	Interior Paint, Supervisors Ofc and F & B Ofc	11-2-0025	-	2,060	-	2,060
Clubhouse	Room Dividers, Ballroom Divider (Rollers)	11-2-0056	-	5,150	-	5,150
Clubhouse	Traffic signs, Parking lot traffic signs	86-2-0013	1,688	1,545	-	3,233
<b>Clubhouse, Fitness</b>						
& Mystic Way	Landscape, Landscape (Clubhouse, Fitness & Mystic Way)	86-2-0034	4,640	3,090	-	7,730
Courts, Pickle Ball	Court, 1-4, Color Coat & Crack Repair	60-1-0151	-	13,113	-	13,113
Courts, Tennis	Line Replacement & Court Maintenance	60-1-0157	-	27,318	-	27,318
Courts, Tennis	Line Replacement & Court Maintenance (Har-Tru)	60-1-0157	914	-	50	864
Courts, Tennis	Windscreens	60-1-0153	4,030	5,944	-	9,974
Fitness Center	Building Maintenance, Fitness Center Roof Maintenance/cleaning	10-2-0031	6,540	2,575	-	9,115
	Exotic Vegetation Removal, Conservation Easement Maintenance					
Golf Course	(exotic removal)	30-2-0062	25,012	7,210	-	32,222
Golf Course	Golf Course, Maintain Bulkheads & Seawalls	30-2-0036	3,377	3,090	-	6,467
Golf Course	Lake Bank Erosion, Lake erosion: property (1 lake per year)	30-2-0083	137,650	51,500	4,083	185,067
	Palmetto Trimming, Palmetto Trimming (includes pinestraw &					
Golf Course	disposal)	30-2-0080	40,304	47,607	30,806	57,105
Grand Ballroom	Interior Paint, Ballroom	11-2-0051	-	4,120	-	4,120
Kitchen	Refrigeration, Freezer Refrigeration (floor repair)	11-2-0038	-	3,090	-	3,090
Pool Deck	Pipe maintenance, Pool pipe/leak maintenance	53-2-0070	18,316	10,300	-	28,616
Pro Shop	Bridge, Bridge	86-2-0004	-	515	-	515
Site	Asphalt Pavement, Seal Coat & Crack Repair Behind Clubhouse	86-1-0432	-	6,775	-	6,775
Site	Pavers, Capital Refurbishment	86-1-0441	-	5,464	-	5,464

			Roll Fwd	2023-24	Spent Thru	Planned
			from FY23	Budget	1/31/2024	Expenditures
Room-Area Name	Asset Name	Asset ID				Before YE
Site	Seal Coat & Crack Repair - GCM	45-1-0425	5,334	-	-	5,334
Site	Thorguard Maintenance	86-2-0014	812	-	1,223	(411)
Sports Area	Court Maintenance, Pickleball Court Maintenance	60-2-0028	2,081	2,060	-	4,141
Sports Area	Nets, Tennis Nets	60-2-0009	1,836	927	-	2,763
Sports Area	Resurfacing 4 Courts, Pickleball Resurfacing of initial 4 Courts	60-2-0076	14,069	12,875	-	26,944
Sports Area	Shade - replace, Pickleball Shade Structure Canopy - replace	60-2-0054	5,065	4,635	-	9,700
Sports Area	Shuffleball Benches - repaint and repair	60-2-0017	1,545	-	-	1,545
Via La Quinta to Kaidon Ln	Asphalt Pavement, Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	86-2-0035	-	3,090	-	3,090
N/A	Unbudgeted Deferred Maintenance items approved by the Board	N/A	-	-	3,664	-
<b>Small Equipment</b>						
Activity Room B	Cabinetry, Built-In Counter	11-1-0008	-	3,005	-	3,005
Bocce Courts	Umbrella (19)	60-1-0032	-	6,229	-	6,229
Bocce Courts	Umbrella (20)	60-1-0033	-	6,556	-	6,556
Clubhouse	Computer, Dell Clubhouse Maintenance HVAC Computer OptiPlex 3040	19-2-0114	-	1,030	-	1,030
	Computer, Dell Clubhouse Maintenance Main Working PC OptiPlex 5060					
Clubhouse	5060	19-2-0115	-	1,030	-	1,030
Clubhouse	Sprinkler System, Replace fire sprinkler heads / accessories	11-2-0032	-	2,678	-	2,678
Eagles Nest	Ceiling Fan	11-1-0167	-	3,278	-	3,278
Eagles Nest	Light Fixture, Chandelier	11-1-0170	-	3,825	-	3,825
Facility	Furniture, Staff	45-1-0229	-	5,464	-	5,464
Fitness Equipment	Aerobic, Matrix Bicycle Recumbent	50-1-0251	-	11,146	-	11,146
Fitness Equipment	Aerobic, Matrix Bicycle Upright	50-1-0247	-	3,060	-	3,060
Fitness Equipment	Aerobic, Octane Elliptical 4700	50-1-0267	-	5,136	-	5,136
Fitness Equipment	Aerobic, SciFit Ergometers (rowing machine)	50-1-0259	-	4,371	-	4,371
Fitness Equipment	Aerobic, Stairmaster Stepper	50-1-0252	-	4,043	-	4,043
Food & Beverage	Chafing Dish , Phased	20-1-0281	-	4,152	-	4,152
Food & Beverage	Chafing Dish, Phased	20-1-0282	-	4,152	-	4,152
Food & Beverage	Glass Chiller, Beverage Air Eagle's Nest Bar	20-1-0285	-	3,278	-	3,278
Golf Course	Bubblers, Replace bubblers (\$2500 we own 4)	86-2-0030	9,765	10,300	-	20,065
Kitchen	Charbroiler, Montague ^ Burner	20-1-0363	4,727	4,589	6,212	3,104
Kitchen	Fryer, Pitco Two Double Bay w/ Warmer	20-1-0364	-	5,245	-	5,245
Kitchen	Salamander, Montague (s)	20-1-0358	-	8,086	-	8,086
Main Dining Foyer	Furniture, Sofa	11-1-0386	-	3,278	-	3,278
Pool	Umbrella	53-1-0400	4,788	5,464	-	10,252
Pool Mechanical	Pool Pump Circulation 3 HP	53-1-0403	14,134	-	-	14,134
Sports Area	Lighting, Sports Area LED Lighting Fixtures	60-2-0011	-	1,236	-	1,236
N/A	Unbudgeted Small Equipment items approved by the Board	N/A	-	-	16,415	-
			394,123	492,275	79,393	827,084

Variance between budget (including bal fwd from previous yr) & FY end expenditures

-

#### Unbudgeted items approved by Board:

##### Deferred Maintenance

B&I01-\*B & I Contractors, Inc. / 66601 - Installed 12 Transfer Ceiling Grills at the fitness center

3,664

\$ 3,664

##### Small Equipment

INTE03-InterLink Computer Consul ... / 2023-30545 - Pro Shop Merchandiser computer replc 19-2-0095

1,225

COMM03-Commercial Fitness Produc ... / L231013-AO - G3-S52\_7 Matrix Aura Back Extens 50-1-0261

4,452

INTE03-InterLink Computer Consul ... / 2023-30614 - New laptop for GM - having issues with 19-2-0111

1,088

COMM03-Commercial Fitness Produc ... / L231027-AAO - Matrix Aura Abdominal Crunch 50-1-0253

4,432

INTE03-InterLink Computer Consul ... / 2023-31008 - New PC for Dining Room Mgr - old one 19-2-0104

958

TWCS01-\*TWC Services / 7180506-1 - Replace compressor 85-1-0098

4,261

\$ 16,415

Calculated carryforward into 2023-2024 Budget Yr

\$ 274,658

#### Brosnan Memorial Donation

1,063

-

-

1,063

GOLF MEMBERSHIP STATUS  
FOR MONTH ENDED JANUARY 2024

						AMOUNT	
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)	
Current Year Totals 2023-2024							
594	Total Paid Members	158	213	14	37	\$	1,872,046
30	Range Membership					\$	10,373
12	Handicap Services					\$	300
0	Undecided	0	0	0	0	\$	-
(82)	Members who did not renew	(18)	(35)	(1)	(9)	\$	(270,189)
(4)	Members who received refunds	(1)	(1)	0	(1)	\$	(11,268)

Budgeted Totals							
590 Members Budgeted							
1/31/2024							
590 Members Budgeted							
2/29/2024							

Prior Year Comparison							
595 Members Paid for fiscal yr 2022-23							
1/31/2023							
592 Members Paid for fiscal yr 2022-23							
2/28/2023							