

**Herons Glen Recreation District
FUND BALANCE REPORT
As of July 31, 2024**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.01%	Cash, Operating	\$952,949
	SBA Florida Prime - Operating	00-1051	5.49%	Cash, Operating	\$229,402
	FLCLASS - Operating Funds	00-1129	5.39%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$1,182,551
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$14
	SBA Florida Prime - Deferred Maintenance	00-1131	5.49%	Cash, Reserved	\$935,883
TOTAL DEFERRED MAINTENANCE					\$935,897
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$46
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	5.49%	Cash, Reserved	\$455,647
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.49%	Cash, Reserved	\$147,500
	FLCLASS - Working Capital Fund	00-1135	5.39%	Cash, Reserved	\$1,894,253
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.39%	Cash, Reserved	\$2,211,194
TOTAL CAPITAL RESERVE					\$4,708,640
LOSSES RESERVE					
	FineMark Money Market - Losses Reserve Fund	00-1134	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.49%	Cash, Reserved	\$558,616
	FLCLASS - Losses Reserve Fund	00-1137	5.39%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$558,616
GOLF COURSE SPECIAL IMPROVEMENTS					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.00%	Cash, Reserved	\$28
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.49%	Cash, Reserved	\$195,690
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$195,718
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.77%		\$526,211
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.77%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	2.13%		\$1,612,426
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.77%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.77%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	2.13%		\$50,267
TOTAL BOND FUNDS					\$2,632,975
TOTAL RESERVES					\$9,031,846

Hérons Glen Recreation District

BALANCE SHEET

	AS OF 07/31/24	As OF Same Month Last Yr
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	1,182,351	798,225
CASH, RESERVED	6,398,871	5,209,391
TOTAL CASH & CASH EQUIVALANETS	7,581,422	6,007,816
ACCOUNTS RECEIVABLE	2,091,148	2,045,417
ACCOUNTS RECEIVABLE, OTHER	38,897	14,080
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(2,668)	592
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	51,709	50,235
INVENTORY, GAS	3,518	3,743
PREPAID	182,359	87,893
PR BENEFITS CLEARING	(84)	0
GRATUITIES CLEARING	(3,680)	(2,659)
EMPLOYEE CHRISTMAS FUND	(930)	(658)
TOTAL CURRENT ASSETS	9,941,051	8,205,821
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	526,211	477,900
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRU	1,612,426	4,698,557
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,267	0
TOTAL RESTRICTED ASSETS	2,632,975	5,620,529
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	1,263,699	154,507
WIP - GOLF COURSE RENOVATION - BOND	28,642	0
WIP - CLIS - BOND	687,317	280,045
WIP - RESTAURANT - BOND	1,132,540	446,004
WIP - STORAGE BUILDING - BOND	98,789	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	45,700	16,225
WIP - CART/PEDESTRIAN BRIDGE - BOND	0	4,268
WIP - DRIVING RANGE RESTROOM	27,735	13,785
WIP - BOCCE COURTS - BOND	293,257	436,934
WIP - POOL DECK - BOND	53,018	374,397
WIP - PICKLEBALL COURTS - BOND	410,912	338,610
WIP - TENNIS AWNING/PAVERS - BOND	36,456	40,001
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	2,170	307,488
WIP - BALLROOM - BOND	105,401	1,500
WIP - MULTI-USE PATH - BOND	9,669	211,802
TOTAL WORK IN PROCESS	4,195,304	2,660,836

	AS OF 07/31/24	As OF Same Month Last Yr
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENI	1,516,884	1,517,216
EQUIPMENT	2,858,078	3,024,781
EQUIPMENT - FINANCED	625,527	667,628
GASB87 LEASED ASSETS	225,301	178,911
GASB96 SBITA ASSETS	14,613	0
PROPERTY & IMPOVEMENTS	15,500,359	14,367,947
CLIS SYSTEM	2,382,454	2,360,334
ACCUMULATED DEPRECIATION	(12,160,244)	(11,740,531)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASS	(114,600)	(56,905)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSET	(2,883)	0
TOTAL NET PROPERTY, PLANT & EQUIP	10,845,490	10,319,382
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	26,805,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	231,502	240,211
DEPOSITS, LONG TERM	6,635	2,900
HOLE IN ONE ACCOUNT	(1,452)	(1,500)
TOTAL OTHER ASSETS	27,041,685	27,966,610
TOTAL ASSETS	68,131,915	68,248,588

LIABILITIES & FUND EQUITY**CURRENT LIABILITIES**

ACCOUNTS PAYABLE, TRADE	242,086	506,153
ACCOUNTS PAYABLE, OTHER	15,484	16,394
SALES TAXES PAYABLE	104,322	104,706
ACCRUED EXPENSES	130,869	77,936
10% PROJECT RETENTION	151,953	140,112
FINANCED EQUIPMENT - CURRENT	61,195	92,859
GASB87 LEASE LIABILITY - CURRENT	50,755	55,884
GASB96 SBITA LIABILITY - CURRENT	2,360	0
DEPOSITS - BALLROOM & LOCKER	1,893	5,358
GIFT CARDS & GROUPONS	34,082	31,171
CREDIT BOOK	21,901	19,435
HOLE IN ONE CLUB	2,000	4,000
ADVANCED TICKET SALES	(54)	0
OTHER CURRENT LIABILITIES	(86)	0
UNEARNED BASE ASSESSMENTS	455,090	417,652
UNEARNED CAPITAL RESERVE	54,600	49,400
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMI	65,000	0
UNEARNED DEFERRED MAINTENANCE	63,267	63,267
UNEARNED USER FEES	88,085	99,637
UNEARNED ANNUAL GOLF MEMBERSHIP	2,182,440	2,108,876
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	12,947	13,972
TOTAL CURRENT LIABILITIES	3,740,187	3,806,811

LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	25,865,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,597,941	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW)	(728,311)	(786,190)
FINANCED EQUIPMENT - LONG TERM	44,591	101,676
GASB87 LEASE LIABILITY - LONG TERM	61,697	66,727
GASB96 SBITA LIABILITY - LONG TERM	414	0
TOTAL LONG-TERM LIABILITIES	26,841,332	27,941,141

TOTAL LIABILITIES

30,581,519

31,747,952

FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,386,012)	(4,580,211)
PROFIT/(LOSS)	2,309,099	1,453,537
TOTAL FUND EQUITY(DEFICIT)	37,550,397	36,500,636

TOTAL LIABILITIES & FUND EQUITY

68,131,915

68,248,588

Hérons Glen Recreation District

Income Statement

Jul 31, 2024

	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY24	FY23
Non-Golf Operations										
<u>REVENUE</u>										
Admin	85,112	86,269	(1,157)	71,478	1,077,544	1,067,016	10,528	844,705	1,269,386	1,032,321
Restaurant	86,574	108,438	(21,864)	100,274	1,630,107	1,766,423	(136,317)	1,549,948	1,979,189	1,806,209
Clubhouse	83,053	83,053	0	74,780	814,854	821,054	(6,200)	758,432	976,639	900,294
CLIS	44,454	44,454	0	41,937	455,879	455,879	0	436,391	545,680	523,567
Fitness Center	7,405	7,492	(87)	5,515	75,604	75,968	(364)	62,638	89,885	72,605
Asmnts Included With Above Revenue	239,203	239,203	0	221,125	2,380,807	2,380,807	0	2,149,343	2,887,262	2,618,899
<u>EXPENSES</u>										
Admin	79,720	86,269	6,549	70,932	980,413	1,067,016	86,603	872,821	1,269,386	1,032,321
Restaurant	93,916	108,438	14,522	112,212	1,787,650	1,766,423	(21,226)	1,633,942	1,979,189	1,806,209
Clubhouse	74,872	83,053	8,180	80,090	816,921	821,054	4,133	735,711	976,639	900,294
CLIS	40,673	44,454	3,781	32,923	412,924	455,879	42,955	349,027	545,680	523,567
Fitness Center	5,283	7,492	2,209	5,398	66,531	75,967	9,437	55,845	89,885	72,605
Total Revenue	306,598	329,705	(23,107)	293,984	4,053,988	4,186,341	(132,353)	3,652,114	4,860,779	4,334,996
Total Expenses	294,464	329,705	35,242	301,555	4,064,438	4,186,341	121,903	3,647,346	4,860,779	4,334,996
Total Asmnts Included With Revenue	239,203	239,203	0	221,125	2,380,807	2,380,807	0	2,149,343	2,887,262	2,618,899
OPERATIONS - Non-Golf Net Income	12,134	0	12,134	(7,571)	(10,450)	0	(10,450)	4,768	0	0
Golf Operations										
<u>REVENUE</u>										
Pro Shop	182,797	175,922	6,876	181,694	2,266,151	2,197,638	68,514	2,102,007	2,540,985	2,358,395
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	44,114	52,631	8,517	46,731	559,274	616,187	56,913	493,403	726,919	695,621
GCM	255,917	149,061	(106,856)	147,730	1,520,563	1,518,517	(2,046)	1,323,485	1,813,146	1,662,774
Golf Total Revenue	182,797	175,922	6,876	181,694	2,266,151	2,197,638	68,514	2,102,007	2,540,985	2,358,395
Golf Total Expenses	300,031	201,692	(98,339)	194,461	2,079,837	2,134,705	54,867	1,816,888	2,540,065	2,358,395
Golf Net Income	(117,234)	(25,770)	(91,464)	(12,767)	186,314	62,933	123,381	285,118	920	(0)
NET INCOME ALL DEPTS.	(105,099)	(25,770)	(79,329)	(20,338)	175,864	62,933	112,931	289,887	920	(0)

HGRD Variance

Jul-24

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Administration				
Bank Charges	2,873	1,050	(1,823)	Increased outside play - credit card is only form of payment accepted. Lower CSI Rebates - a lot of vendors are starting to charge a credit card processing fee.
Professional Fees	6,259	9,088	2,829	No additional auditors work and GASB87 & 96 monthly maintenance charged sporadically
Restaurant				
Food Sales - DR & Lounge	22,212	29,323	(7,111)	Budget for a shorter closure & no executive chef
Beverage Sales DR & Lounge	14,766	16,697	(1,931)	
Banquets, Residents	3,687	6,008	(2,321)	Didn't do Trivia in July & shut down the ballroom for renovations
Banquets, Outside	-	10,500	(10,500)	280 outside event previously booked was cancelled
COS, Beverage	6,376	5,097	(1,279)	45.83% to a budget of 28.00%, YTD 31.76% to a budget of 28.00%
Payroll, Kitchen	20,485	23,141	2,656	Chef position vacant most of the month
Payroll, Service	20,067	22,960	2,893	Lack of revenue and longer closure time
Payroll Benefits	5,114	6,792	1,677	Only 6 employees on the company health insurance - budget for 11
Maintenance & Repairs	3,377	583	(2,794)	Fryer repair \$1,152 & Beer nitrogen system leak repair \$1,191
Propane Gas	989	2,742	1,753	Less business, overall, including banquets, closed longer than budgeted and used less propane
Resident Events/Decorations	(2,928)	-	2,928	Profit from Sizzling Summer Night Dance
Clubhouse				
Payroll	21,234	19,510	(1,724)	Increased volume of work, including bond associated work necessitated additional hours
Cleaning Supplies	0	1,561	1,561	Early order
Maintenance & Repairs	4,887	6,351	1,464	Working on bond projects & more labor intensive repairs
Service Contracts	14,835	18,042	3,207	Cintas annual alarm monitoring, ansul system inspection & fire extinguishers maintenance/inspection done in June
Effluent Water	2,188	1,136	(1,052)	Fresh water pump was being repaired and we were using more effluent than normal
CLIS				
No significant variances				
Fitness Center				
No significant variances				
Golf Maintenance				
Payroll	62,647	56,929	(5,719)	Although we were closed for an additional week in July, total payroll expense YTD is favorable.
Payroll, O.T.	9,625	2,207	(7,418)	
Payroll Taxes & Fees	9,670	7,809	(1,861)	Directly related to payroll
Chemicals	71,440	5,250	(66,190)	Heritage fungicides and chemicals invoiced in July rather than in months received
Equipment Rental	10,795	3,000	(7,795)	Rentals for the course closure Vacuum, aerifier, boom lift
Fertilizer	32,129	18,900	(13,229)	Heritage fertilizer invoiced in July rather than in months received

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Irrigation	6,467	840	(5,627)	Heritage irrigation invoiced in July rather than in months received
Lease	4,318	9,937	5,618	Still waiting on availability of FY23 GCM equipment for lease
Maintenance, Equipment	14,075	8,200	(5,875)	Due to older equipment not being replaced, more parts and maintenance are necessary
Seed, Sod, Sand	5,091	2,535	(2,556)	Topdress sand for greens/tees/fairways during closure
Pro Shop				
Outside Play	24,958	18,571	6,387	Higher demand for daily fee play
Payroll	23,499	29,733	6,234	Two week closure for maintenance - no outside staff
Payroll Taxes & Fees	3,436	4,772	1,336	Directly related to payroll

Heron's Glen Recreation District
TOTAL VARIANCE REPORT
Jul 31, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	23-24 Mid-Yr Forecast Budget	FY Budget	VARIANCE Favorable /	LYYTD Activity	YE Forecast
ADMINISTRATION											
Operating Revenue	6,983	8,140	(1,157)	166,830	156,303	10,528	180,252	169,724	10,528	126,377	180,252
Operating Expenses	79,720	86,269	6,549	980,413	1,067,016	86,603	1,180,899	1,269,386	88,487	872,821	1,182,783
Operating Income	(72,736)	(78,129)	5,393	(813,583)	(910,714)	97,131	(1,000,647)	(1,099,662)	99,015	(746,444)	(1,002,531)
Assessment	78,129	78,129	0	910,714	910,714	0	1,099,662	1,099,662	0	718,329	1,099,662
Net Income	5,393	0	5,393	97,131	(0)	97,131	99,015	(0)	99,015	(28,115)	97,131
RESTAURANT											
Operating Revenue	40,664	62,528	(21,864)	1,293,232	1,429,549	(136,317)	1,405,636	1,545,429	(139,793)	1,162,573	1,409,112
Operating Expenses	93,916	108,438	14,522	1,787,650	1,766,423	(21,226)	1,983,742	1,979,189	(4,553)	1,633,942	2,000,415
Operating Income	(53,251)	(45,910)	(7,341)	(494,418)	(336,875)	(157,543)	(578,106)	(433,760)	(144,346)	(471,369)	(591,303)
Assessment	45,910	45,910	0	336,875	336,875	0	433,760	433,760	0	387,375	433,760
Net Income	(7,341)	0	(7,341)	(157,543)	(0)	(157,543)	(144,346)	(0)	(144,346)	(83,994)	(157,543)
CLUBHOUSE											
Operating Revenue	0	0	0	5,600	11,800	(6,200)	5,600	11,800	(6,200)	11,800	5,600
Operating Expenses	74,872	83,053	8,180	816,921	821,054	4,133	973,667	976,639	2,973	735,711	972,506
Operating Income	(74,872)	(83,053)	8,180	(811,321)	(809,254)	(2,067)	(968,067)	(964,839)	(3,227)	(723,911)	(966,906)
Assessment	83,053	83,053	0	809,254	809,254	0	964,839	964,839	0	746,632	964,839
Net Income	8,180	0	8,180	(2,066)	0	(2,067)	(3,227)	0	(3,227)	22,721	(2,066)
CLIS Dept.											
Operating Revenue	19,484	19,484	0	204,382	204,382	0	242,364	242,364	0	198,996	242,364
Operating Expenses	40,673	44,454	3,781	412,924	455,879	42,955	500,232	545,680	45,448	349,027	502,725
Operating Income	(21,189)	(24,970)	3,781	(208,542)	(251,497)	42,955	(257,868)	(303,316)	45,448	(150,031)	(260,361)
Assessment	24,970	24,970	0	251,497	251,497	0	303,316	303,316	0	237,395	303,316
Net Income	3,781	0	3,781	42,955	0	42,955	45,448	0	45,448	87,364	42,955
Fitness Center											
Operating Revenue	263	350	(87)	3,136	3,500	(364)	3,836	4,200	(364)	3,026	3,836
Operating Expenses	5,283	7,492	2,209	66,531	75,967	9,437	79,476	89,885	10,408	55,845	80,448
Operating Income	(5,020)	(7,142)	2,122	(63,395)	(72,467)	9,073	(75,640)	(85,685)	10,044	(52,819)	(76,612)
Assessment	7,142	7,142	0	72,468	72,468	0	85,685	85,685	0	59,612	85,685
Net Income	2,122	0	2,122	9,073	0	9,073	10,045	0	10,044	6,793	9,073
SUBTOTAL											
Total Operating Revenues	67,394	90,502	(23,107)	1,673,180	1,805,533	(132,353)	1,837,688	1,973,517	(135,829)	1,502,771	1,841,164
Total Operating Expenses	294,464	329,705	35,242	4,064,438	4,186,341	121,903	4,718,016	4,860,779	142,763	3,647,346	4,738,876
Total Operating Income	(227,069)	(239,203)	(12,134)	(2,391,257)	(2,380,807)	10,450	(2,880,329)	(2,887,262)	(6,933)	(2,144,575)	(2,897,712)
Total Assessments	239,203	239,203	0	2,380,807	2,380,807	0	2,887,262	2,887,262	0	2,149,343	2,887,262
Net Income	12,134	0	12,134	(10,450)	0	(10,450)	6,933	0	6,933	4,768	(10,450)
GOLF MAINTENANCE											
Operating Revenue	0	0	0	0	0	0	0	0	0	0	0
Operating Expenses	255,917	149,061	(106,856)	1,520,563	1,518,517	(2,046)	1,816,641	1,813,146	(3,495)	1,323,485	1,815,192
Net Income	(255,917)	(149,061)	(106,856)	(1,520,563)	(1,518,517)	(2,046)	(1,816,641)	(1,813,146)	(3,495)	(1,323,485)	(1,815,192)
PRO SHOP											
Operating Revenue	182,797	175,922	6,876	2,266,151	2,197,638	68,514	2,609,499	2,540,985	68,514	2,102,007	2,609,499
Operating Expenses	44,114	52,631	8,517	559,274	616,187	56,913	665,526	726,919	61,393	493,403	670,006
Net Income	138,684	123,291	15,393	1,706,877	1,581,450	125,427	1,943,973	1,814,066	129,907	1,608,603	1,939,493
ALL DEPARTMENTS											
Total Operating Revenues	250,191	266,423	(16,232)	3,939,332	4,003,171	(63,839)	4,447,186	4,514,502	(67,316)	3,604,777	4,450,662
Total Operating Expenses	594,494	531,397	(63,098)	6,144,275	6,321,045	176,770	7,200,183	7,400,844	200,661	5,464,234	7,224,074
Total Operating Income	(344,303)	(264,973)	79,329	(2,204,943)	(2,317,874)	(112,931)	(2,752,997)	(2,886,342)	(133,345)	(1,859,456)	(2,773,411)
Total Assessments	239,203	239,203	0	2,380,807	2,380,807	0	2,887,262	2,887,262	0	2,149,343	2,887,262
Net Income	(105,099)	(25,770)	(79,329)	175,864	62,933	112,931	134,265	920	133,345	289,887	113,851
From Golf Operations	(117,234)	(25,770)	(91,464)	186,314	62,933	123,381	127,332	920	126,412	285,118	124,301
From Other than Golf Operations	12,134	0	12,134	(10,450)	0	(10,450)	6,933	0	6,933	4,768	(10,450)

**Hérons Glen Recreation District
Restaurant Percentages
As of Jul 31, 2024**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	2,119	9,700	293,056	365,715
Food Lounge	20,093	19,623	406,103	415,604
Banquet Food - Residents	3,687	5,500	164,714	167,754
Banquet Food - Outside	0	9,500	25,509	59,217
TOTAL FOOD REVENUE	25,898	44,323	889,382	1,008,290
COG Food	18,982	19,945	430,122	453,730
Percentage Revenue/COG Food	73.29%	45.00%	48.36%	45.00%
Beverage Dining Room	3,010	2,600	160,440	108,272
Beverage Lounge	11,757	14,097	214,209	255,151
Banquet Beverage - Residents	0	508	19,017	41,989
Banquet Beverage - Outside	0	1,000	3,337	10,597
TOTAL BEVERAGE REVENUE	14,766	18,205	397,003	416,009
COG Beverage	6,376	5,097	125,702	116,483
Percentage Revenue/COGS Bev	43.18%	28.00%	31.66%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	0	6,879	5,250
Total Operating Revenue	40,664	62,528	1,293,265	1,429,549
Total Payroll	52,306	60,473	893,917	883,473
% Payroll/Operating Revenue	128.63%	96.71%	69.12%	61.80%
Member Rewards-Food	1,906	2,371	57,559	63,185
Member Rewards-Beverage	1,274	1,426	31,655	33,609
% of food revenue coming from residents	85.79%	80.87%	82.33%	80.87%
% of bev revenue coming from residents	86.25%	82.90%	80.41%	82.90%

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Jul 31, 2024
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
27,300	24,700	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	273,000	247,000
31,633	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	316,333	316,333
32,500	0	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	325,000	0
18,000	20,000	NEW OWNER WORKING CAPITAL	273,500	160,800
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	16,000	11,000
29,420	23,044	INTEREST INCOME	263,662	190,405
0	0	MISCELLANEOUS INCOME	121,821	205,178
<u>138,854</u>	<u>99,377</u>	<u>TOTAL Income</u>	<u>1,589,316</u>	<u>1,130,716</u>
<u>138,854</u>	<u>99,377</u>	<u>Gross Profit Margin</u>	<u>1,589,316</u>	<u>1,130,716</u>
		Expenses		
		HURRICANE IAN EXPENSES		
0	0	PAYROLL - HURRICANE IAN	0	1,127
0	0	PAYROLL KITCHEN - HURRICANE IAN	0	122
0	0	PAYROLL SERVICE - HURRICANE IAN	0	355
0	0	PAYROLL TAXES & FEES - HURRICANE IAN	0	219
0	0	CHEMICALS - HURRICANE IAN	0	721
0	0	COMPLIMENTARY MEALS - HURRICANE IAN	0	379
0	0	CONTRACT LABOR - TEC - HURRICANE IAN	0	2,570
0	0	EQUIPMENT RENTAL - HURRICANE IAN	0	13,683
0	0	FERTILIZER - HURRICANE IAN	0	8,397
0	0	FIELD SUPPLIES - HURRICANE IAN	0	2,282
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN	0	220,571
0	0	MAINTENANCE, POOL & SPA - HURRICANE IAN	0	1,245
0	464	REPAIR & MAINTENANCE - HURRICANE IAN	17,210	108,450
0	0	OFFICE SUPPLIES - HURRICANE IAN	0	1,204
0	0	PUMP MAINTENANCE - HURRICANE IAN	0	2,895
0	0	PROFESSIONAL FEES - HURRICANE IAN	0	2,683
0	0	REFUSE - HURRICANE IAN	0	4,046
0	0	SEED, SOD, SAND - HURRICANE IAN	0	9,226
0	0	TENNIS COURT MAINTENANCE - HURRICANE IAN	0	4,248
7,795	0	CONTINGENCY	(15,590)	0
20,834	30,656	DEFERRED MAINTENANCE & REPAIRS	134,350	215,627
0	0	FF&E Assets <\$5k	38,539	0
0	82,724	DEPRECIATION	724,691	851,915
<u>28,629</u>	<u>113,844</u>	<u>TOTAL Expenses</u>	<u>899,200</u>	<u>1,451,963</u>
<u>110,225</u>	<u>(14,467)</u>	<u>Net Income/(Loss)</u>	<u>690,117</u>	<u>(321,247)</u>

GOLF MEMBERSHIP STATUS
FOR MONTH ENDED Jul 2024

		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	AMOUNT PAID (pre-tax)
Current Year Totals 2023-2024						
592	Total Paid Members	158	215	13	35	\$ 1,861,519
31	Range Membership					\$ 10,718
12	Handicap Services					\$ 300
0	Undecided	0	0	0	0	\$ -
(82)	Members who did not renew	(18)	(35)	(1)	(9)	\$ (270,189)
(14)	Members who received refunds	(6)	(1)	0	(1)	\$ (29,368)

Budgeted Totals

590 Members Budgeted
7/31/2024

590 Members Budgeted
8/31/2024

Prior Year Comparison

591 Members Paid for fiscal yr 2022-23
7/31/2023

591 Members Paid for fiscal yr 2022-23
8/31/2023