

**Herons Glen Recreation District
FUND BALANCE REPORT
As of June 30, 2024**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$384,540
	SBA Florida Prime - Operating	00-1051	5.49%	Cash, Operating	\$225,555
	FLCLASS - Operating Funds	00-1129	5.38%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$610,296
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$11,968
	SBA Florida Prime - Deferred Maintenance	00-1131	5.49%	Cash, Reserved	\$957,854
TOTAL DEFERRED MAINTENANCE					\$969,823
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	0.56%	Cash, Reserved	\$44
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	0.56%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	5.49%	Cash, Reserved	\$467,002
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.49%	Cash, Reserved	\$147,500
	FLCLASS - Working Capital Fund	00-1135	5.38%	Cash, Reserved	\$1,885,621
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.38%	Cash, Reserved	\$2,201,118
TOTAL CAPITAL RESERVE					\$4,701,286
LOSSES RESERVE					
	FineMark Money Market - Losses Reserve Fund	00-1134	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.49%	Cash, Reserved	\$556,022
	FLCLASS - Losses Reserve Fund	00-1137	5.38%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$556,022
GOLF COURSE SPECIAL IMPROVEMENTS					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.00%	Cash, Reserved	\$28
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.49%	Cash, Reserved	\$194,782
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$194,810
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.78%		\$512,473
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.78%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	2.14%		\$1,741,746
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.78%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.78%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	2.14%		\$50,179
TOTAL BOND FUNDS					\$2,748,471
TOTAL RESERVES					\$9,170,411

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 06/30/24	As OF Same Month Last Yr
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	610,096	613,855
CASH, RESERVED	6,421,940	5,065,408
TOTAL CASH & CASH EQUIVALANETS	7,032,236	5,679,463
ACCOUNTS RECEIVABLE	1,154,875	997,533
ACCOUNTS RECEIVABLE, OTHER	25,867	15,588
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(77,590)	(75,010)
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	62,426	55,725
INVENTORY, GAS	6,596	5,860
PREPAID	228,542	112,589
PR BENEFITS CLEARING	(84)	0
GRATUITIES CLEARING	(3,006)	(2,147)
EMPLOYEE CHRISTMAS FUND	(930)	(658)
TOTAL CURRENT ASSETS	8,428,293	6,788,303
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	512,473	465,902
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	1,741,746	4,986,123
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,179	0
TOTAL RESTRICTED ASSETS	2,748,471	5,896,097
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	1,221,053	82,479
WIP - GOLF COURSE RENOVATION - BOND	10,235	0
WIP - CLIS - BOND	580,850	233,748
WIP - RESTAURANT - BOND	1,130,272	225,546
WIP - STORAGE BUILDING - BOND	93,154	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	45,700	16,225
WIP - CART/PEDESTRIAN BRIDGE - BOND	0	4,268
WIP - DRIVING RANGE RESTROOM	27,735	13,785
WIP - BOCCE COURTS - BOND	290,821	440,937
WIP - POOL DECK - BOND	51,963	410,445
WIP - PICKLEBALL COURTS - BOND	410,912	343,567
WIP - TENNIS AWNING/PAVERS - BOND	36,456	45,060
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	2,170	307,081
WIP - BALLROOM - BOND	71,056	1,500
WIP - MULTI-USE PATH - BOND	8,196	211,501
TOTAL WORK IN PROCESS	3,980,572	2,371,413

	AS OF 06/30/24	As OF Same Month Last Yr
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,517,216
EQUIPMENT	2,858,078	2,974,787
EQUIPMENT - FINANCED	625,527	667,628
GASB87 LEASED ASSETS	225,301	178,911
GASB96 SBITA ASSETS	14,613	0
PROPERTY & IMPROVEMENTS	15,500,359	14,309,651
CLIS SYSTEM	2,382,454	2,360,334
ACCUMULATED DEPRECIATION	(12,160,244)	(11,657,807)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(114,600)	(56,905)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(2,883)	0
TOTAL NET PROPERTY, PLANT & EQUIP	10,845,490	10,293,815
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	26,805,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	231,502	240,211
DEPOSITS, LONG TERM	7,985	4,872
HOLE IN ONE ACCOUNT	(1,452)	(248)
TOTAL OTHER ASSETS	27,043,035	27,969,834
TOTAL ASSETS	66,521,272	66,794,873

LIABILITIES & FUND EQUITY

AS OF 06/30/24

As OF Same Month Last Yr

CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	146,798	555,224
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	8,102	8,295
ACCOUNTS PAYABLE, OTHER	15,484	16,394
SALES TAXES PAYABLE	(14,154)	(12,215)
ACCRUED EXPENSES	125,933	79,820
10% PROJECT RETENTION	151,953	133,528
FINANCED EQUIPMENT - CURRENT	61,195	92,859
GASB87 LEASE LIABILITY - CURRENT	50,755	55,884
GASB96 SBITA LIABILITY - CURRENT	2,360	0
DEPOSITS - BALLROOM & LOCKER	1,908	7,563
GIFT CARDS & GROUPONS	35,151	31,773
CREDIT BOOK	21,585	19,131
HOLE IN ONE CLUB	2,000	4,002
ADVANCED TICKET SALES	(54)	0
OTHER CURRENT LIABILITIES	(144)	36
UNEARNED BASE ASSESSMENTS	669,324	615,221
UNEARNED CAPITAL RESERVE	81,900	74,100
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	97,500	0
UNEARNED DEFERRED MAINTENANCE	94,900	94,900
UNEARNED USER FEES	132,539	131,574
UNEARNED ANNUAL GOLF MEMBERSHIP	465,387	440,060
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	2,943	3,181
TOTAL CURRENT LIABILITIES	2,153,363	2,351,331

LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	25,865,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,597,941	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(728,311)	(786,190)
FINANCED EQUIPMENT - LONG TERM	44,591	101,676
GASB87 LEASE LIABILITY - LONG TERM	61,697	66,727
GASB96 SBITA LIABILITY - LONG TERM	414	0
TOTAL LONG-TERM LIABILITIES	26,841,332	27,941,141

TOTAL LIABILITIES

28,994,695 **30,292,472**

FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,386,012)	(4,580,211)
PROFIT/(LOSS)	2,285,279	1,455,303
TOTAL FUND EQUITY(DEFICIT)	37,526,576	36,502,401

TOTAL LIABILITIES & FUND EQUITY

66,521,272 **66,794,873**

Hérons Glen Recreation District

Income Statement

Jun 30, 2024

Non-Golf Operations	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY24	FY23
REVENUE										
Admin	94,824	91,013	3,811	79,063	992,432	980,747	11,684	773,227	1,269,386	1,032,321
Restaurant	103,843	106,930	(3,087)	102,455	1,543,532	1,657,985	(114,453)	1,449,674	1,979,189	1,806,209
Clubhouse	77,050	77,050	0	71,551	731,802	738,002	(6,200)	683,652	976,639	900,294
CLIS	45,030	45,030	0	44,917	411,425	411,425	0	394,454	545,680	523,567
Fitness Center	7,877	7,964	(87)	6,354	68,199	68,476	(277)	57,123	89,885	72,605
Asmnts Included With Above Revenue	231,695	231,695	0	221,767	2,141,604	2,141,604	0	1,928,218	2,887,262	2,618,899
EXPENSES										
Admin	100,839	91,013	(9,826)	74,118	900,693	980,747	80,054	801,888	1,269,386	1,032,321
Restaurant	105,161	106,930	1,769	109,530	1,693,734	1,657,985	(35,748)	1,521,730	1,979,189	1,806,209
Clubhouse	92,134	77,050	(15,083)	65,115	742,048	738,002	(4,047)	655,621	976,639	900,294
CLIS	42,789	45,030	2,241	26,408	372,251	411,425	39,174	316,104	545,680	523,567
Fitness Center	5,453	7,964	2,511	6,175	61,248	68,476	7,228	50,447	89,885	72,605
Total Revenue	328,624	327,988	636	304,340	3,747,390	3,856,635	(109,246)	3,358,130	4,860,779	4,334,996
Total Expenses	346,376	327,988	(18,387)	281,346	3,769,974	3,856,635	86,661	3,345,790	4,860,779	4,334,996
Total Asmnts Included With Revenue	231,695	231,695	0	221,767	2,141,604	2,141,604	0	1,928,218	2,887,262	2,618,899
OPERATIONS - Non-Golf Net Income	(17,751)	(0)	(17,751)	22,993	(22,584)	0	(22,584)	12,339	0	0
Golf Operations										
REVENUE										
Pro Shop	200,098	173,204	26,893	184,446	2,083,354	2,021,716	61,638	1,920,313	2,540,985	2,358,395
GCM	0	0	0	0	0	0	0	0	0	0
EXPENSES										
Pro Shop	49,758	53,614	3,855	40,269	515,160	563,557	48,396	446,672	726,919	695,621
GCM	163,165	145,830	(17,334)	172,894	1,264,646	1,369,457	104,810	1,175,755	1,813,146	1,662,774
Golf Total Revenue	200,098	173,204	26,893	184,446	2,083,354	2,021,716	61,638	1,920,313	2,540,985	2,358,395
Golf Total Expenses	212,923	199,444	(13,479)	213,163	1,779,807	1,933,013	153,207	1,622,427	2,540,065	2,358,395
Golf Net Income	(12,825)	(26,239)	13,414	(28,717)	303,548	88,703	214,845	297,886	920	(0)
NET INCOME ALL DEPTS.	(30,577)	(26,239)	(4,337)	(5,724)	280,963	88,703	192,260	310,225	920	(0)

Hérons Glen Recreation District
TOTAL VARIANCE REPORT
Jun 30, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	23-24 Mid-Yr Forecast Budget	FY Budget	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ADMINISTRATION											
Operating Revenue	12,424	8,614	3,811	159,847	148,163	11,684	181,409	169,724	11,684	119,870	181,409
Operating Expenses	100,839	91,013	(9,826)	900,693	980,747	80,054	1,186,550	1,269,386	82,837	801,888	1,189,332
Operating Income	(88,414)	(82,399)	(6,015)	(740,846)	(832,584)	91,738	(1,005,141)	(1,099,662)	94,521	(682,018)	(1,007,924)
Assessment	82,399	82,399	0	832,584	832,584	0	1,099,662	1,099,662	0	653,356	1,099,662
Net Income	(6,015)	(0)	(6,015)	91,738	(0)	91,738	94,521	(0)	94,521	(28,662)	91,738
RESTAURANT											
Operating Revenue	64,812	67,899	(3,087)	1,252,568	1,367,021	(114,453)	1,425,623	1,545,429	(119,805)	1,114,870	1,430,976
Operating Expenses	105,161	106,930	1,769	1,693,734	1,657,985	(35,748)	1,989,809	1,979,189	(10,620)	1,521,730	2,014,937
Operating Income	(40,349)	(39,031)	(1,318)	(441,166)	(290,965)	(150,202)	(564,185)	(433,760)	(130,425)	(406,860)	(583,962)
Assessment	39,031	39,031	0	290,965	290,965	0	433,760	433,760	0	334,804	433,760
Net Income	(1,318)	0	(1,318)	(150,202)	(0)	(150,202)	(130,425)	(0)	(130,425)	(72,056)	(150,202)
CLUBHOUSE											
Operating Revenue	0	0	0	5,600	11,800	(6,200)	5,600	11,800	(6,200)	11,800	5,600
Operating Expenses	92,134	77,050	(15,083)	742,048	738,002	(4,047)	982,463	976,639	(5,824)	655,621	980,686
Operating Income	(92,134)	(77,050)	(15,083)	(736,448)	(726,202)	(10,247)	(976,863)	(964,839)	(12,024)	(643,821)	(975,086)
Assessment	77,050	77,050	0	726,202	726,202	0	964,839	964,839	0	671,852	964,839
Net Income	(15,083)	0	(15,083)	(10,247)	0	(10,247)	(12,024)	0	(12,024)	28,031	(10,247)
CLIS Dept.											
Operating Revenue	19,430	19,430	0	184,898	184,898	0	242,364	242,364	0	180,614	242,364
Operating Expenses	42,789	45,030	2,241	372,251	411,425	39,174	502,767	545,680	42,913	316,104	506,506
Operating Income	(23,359)	(25,600)	2,241	(187,353)	(226,527)	39,174	(260,403)	(303,316)	42,913	(135,490)	(264,142)
Assessment	25,600	25,600	0	226,527	226,527	0	303,316	303,316	0	213,839	303,316
Net Income	2,241	0	2,241	39,174	0	39,174	42,913	0	42,913	78,349	39,174
Fitness Center											
Operating Revenue	263	350	(87)	2,873	3,150	(277)	3,923	4,200	(277)	2,757	3,923
Operating Expenses	5,453	7,964	2,511	61,248	68,476	7,228	81,200	89,885	8,685	50,447	82,657
Operating Income	(5,190)	(7,614)	2,424	(58,374)	(65,326)	6,951	(77,276)	(85,685)	8,409	(47,689)	(78,734)
Assessment	7,614	7,614	0	65,326	65,326	0	85,685	85,685	0	54,366	85,685
Net Income	2,424	0	2,424	6,951	0	6,951	8,409	0	8,409	6,676	6,951

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	23-24 Mid-Yr Forecast Budget	FY Budget	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
SUBTOTAL											
Total Operating Revenues	96,929	96,293	636	1,605,786	1,715,032	(109,246)	1,858,919	1,973,517	(114,598)	1,429,912	1,864,271
Total Operating Expenses	346,376	327,988	(18,387)	3,769,974	3,856,635	86,661	4,742,787	4,860,779	117,992	3,345,790	4,774,118
Total Operating Income	(249,447)	(231,695)	17,751	(2,164,188)	(2,141,604)	22,584	(2,883,868)	(2,887,262)	(3,394)	(1,915,878)	(2,909,847)
Total Assessments	231,695	231,695	0	2,141,604	2,141,604	0	2,887,262	2,887,262	0	1,928,218	2,887,262
Net Income	(17,751)	(0)	(17,751)	(22,584)	0	(22,584)	3,394	0	3,394	12,339	(22,584)
GOLF MAINTENANCE											
Operating Revenue	0	0	0	0	0	0	0	0	0	0	0
Operating Expenses	163,165	145,830	(17,334)	1,264,646	1,369,457	104,810	1,710,509	1,813,146	102,637	1,175,755	1,708,336
Net Income	(163,165)	(145,830)	(17,334)	(1,264,646)	(1,369,457)	104,810	(1,710,509)	(1,813,146)	102,637	(1,175,755)	(1,708,336)
PRO SHOP											
Operating Revenue	200,098	173,204	26,893	2,083,354	2,021,716	61,638	2,602,623	2,540,985	61,638	1,920,313	2,602,623
Operating Expenses	49,758	53,614	3,855	515,160	563,557	48,396	674,803	726,919	52,116	446,672	678,523
Net Income	150,340	119,591	30,749	1,568,194	1,458,159	110,035	1,927,820	1,814,066	113,755	1,473,641	1,924,100
ALL DEPARTMENTS											
Total Operating Revenues	297,027	269,497	27,529	3,689,140	3,736,748	(47,607)	4,461,542	4,514,502	(52,960)	3,350,225	4,466,894
Total Operating Expenses	559,299	527,432	(31,867)	5,549,781	5,789,649	239,868	7,128,099	7,400,844	272,745	4,968,217	7,160,976
Total Operating Income	(262,272)	(257,935)	4,337	(1,860,641)	(2,052,901)	(192,260)	(2,666,557)	(2,886,342)	(219,785)	(1,617,993)	(2,694,082)
Total Assessments	231,695	231,695	0	2,141,604	2,141,604	0	2,887,262	2,887,262	0	1,928,218	2,887,262
Net Income	(30,577)	(26,239)	(4,337)	280,963	88,703	192,260	220,705	920	219,785	310,225	193,180
<i>From Golf Operations</i>	(12,825)	(26,239)	13,414	303,548	88,703	214,845	217,311	920	216,391	297,886	215,765
<i>From Other than Golf Operations</i>	(17,751)	(0)	(17,751)	(22,584)	0	(22,584)	3,394	0	3,394	12,339	(22,584)

**HGRD Variance
Jun-24**

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Administration				
Miscellaneous Other Income	8,055	4,643	3,412	Only 6 new home sales, 12 SMLY - CSI Rebate much higher SMLY - changing pay type for several suppliers starting to charge a fee for credit cards
Continuing Education	175	1,890	1,715	Did not attend FGFOA conference due to timing of budget prep
Bank Charges	3,941	2,100	(1,841)	Increased outside play - credit card is only form of payment accepted. Lower CSI Rebates - a lot of vendors are starting to charge a credit card processing fee.
Professional Fees	23,647	9,088	(14,559)	Final bill for FY23 audit received - YTD better than budget
Restaurant				
Food Sales - DR & Lounge	31,176	37,121	(5,945)	Up 5.66% from SMLY
Beverage Sales DR & Lounge	19,917	18,278	1,639	Up 0.74% from SMLY
COS, Food	14,931	21,204	6,273	35.08% to a budget of 45.00%
Payroll, Kitchen	21,061	23,141	2,079	Chef position vacant all month
Payroll Benefits	3,743	6,792	3,049	Only 6 employees on the company health insurance - budget for 11
H-2B Additional Expenses	3,447	700	(2,747)	Apartment rental lease through Jun 13th
Advertising	3,143	100	(3,043)	Required advertisement for Green Card process & executive chef employment ad
Cleaning Supplies	1,781	465	(1,317)	Rep over ordered with no Chef to give direction on needs. Should level off next month
Maintenance & Repairs	2,294	583	(1,711)	Walk-in cooler for produce not holding temp
Propane Gas	1,541	2,811	1,270	Less business, overall, including banquets, used less propane
Clubhouse				
Payroll	20,346	18,881	(1,464)	Increased volume of work necessitated additional hours
Fountain & Bubbler Maintenance	1,732	280	(1,452)	Fountain 3 repair - cable assembly
Maintenance & Repairs	5,099	6,351	1,252	Working on bond projects & more labor intensive repairs
Service Contracts	19,113	14,099	(5,014)	Cintas annual alarm monitoring, ansul system inspection & fire extinguishers maintenance/inspection budgeted in July. Bowen maintenance budgeted in May.

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Water	910	2,089	1,179	Clubhouse water bill much lower than usual
Effluent Water	11,890	1,136	(10,754)	Were billed for April & May together
CLIS				
No significant variances			-	
Fitness Center				
No significant variances			-	
Golf Maintenance				
Chemicals	10,314	12,600	2,286	Credit from SiteOne Landscape for previous order(s)
Equipment Rental	-	3,000	3,000	Did not require additional equipment during the month of June
Fertilizer	36,975	10,500	(26,475)	Planned applications delayed due to dry weather - YTD better than budget \$7,724
Lease	4,318	9,937	5,618	Still waiting on availability of FY23 GCM equipment for lease
Maintenance, Equipment	10,711	8,200	(2,511)	Due to older equipment not being replaced, more parts and maintenance are necessary
Seed, Sod, Sand	7,723	2,535	(5,188)	Received early in preparation for the July closing - YTD better than budget
Pro Shop				
Outside Play	41,321	15,802	25,519	excellent course conditions, increase in group play through golf pass and reciprocals
Payroll	25,734	29,328	3,594	Most efficient use of resources
Payroll Taxes & Fees	3,769	4,785	1,015	Directly related to payroll
Field Supplies	2,586	880	(1,706)	Replaced lost clubs. Trophy Case awards from March. Replacement motor & charger for boat.

**Herons Glen Recreation District
Restaurant Percentages
As of Jun 30, 2024**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	5,174	12,489	290,937	356,015
Food Lounge	26,002	24,632	386,010	395,981
Banquet Food - Residents	704	0	161,027	162,254
Banquet Food - Outside	10,680	10,000	25,509	49,717
TOTAL FOOD REVENUE	42,560	47,121	863,484	963,967
COG Food	14,931	21,204	411,141	433,785
Percentage Revenue/COG Food	35.08%	45.00%	47.61%	45.00%
Beverage Dining Room	3,569	2,400	157,431	105,672
Beverage Lounge	16,348	15,878	202,453	241,054
Banquet Beverage - Residents	0	0	19,017	41,481
Banquet Beverage - Outside	693	1,000	3,337	9,597
TOTAL BEVERAGE REVENUE	20,610	19,278	382,237	397,804
COG Beverage	6,021	5,398	119,326	111,385
Percentage Revenue/COGS Bev	29.21%	28.00%	31.22%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	1,642	1,500	6,879	5,250
Total Operating Revenue	64,812	67,899	1,252,601	1,367,021
Total Payroll	55,093	60,564	841,610	823,000
% Payroll/Operating Revenue	85.00%	89.20%	67.19%	60.20%
Member Rewards-Food	2,509	3,002	55,653	60,814
Member Rewards-Beverage	1,486	1,515	30,381	32,182
% of food revenue coming from residents	80.48%	80.87%	82.21%	80.87%
% of bev revenue coming from residents	74.63%	82.90%	80.18%	82.90%

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Jun 30, 2024
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
27,300	24,700	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	245,700	222,300
31,633	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	284,700	284,700
32,500	0	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	292,500	0
45,000	12,000	NEW OWNER WORKING CAPITAL	255,500	140,800
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	16,000	11,000
28,433	21,864	INTEREST INCOME	234,241	167,361
0	0	MISCELLANEOUS INCOME	121,821	205,178
<u>164,866</u>	<u>90,197</u>	<u>TOTAL Income</u>	<u>1,450,463</u>	<u>1,031,339</u>
<u>164,866</u>	<u>90,197</u>	<u>Gross Profit Margin</u>	<u>1,450,463</u>	<u>1,031,339</u>
		Expenses		
		HURRICANE IAN EXPENSES		
0	0	PAYROLL - HURRICANE IAN	0	1,127
0	0	PAYROLL KITCHEN - HURRICANE IAN	0	122
0	0	PAYROLL SERVICE - HURRICANE IAN	0	355
0	0	PAYROLL TAXES & FEES - HURRICANE IAN	0	219
0	0	CHEMICALS - HURRICANE IAN	0	721
0	0	COMPLIMENTARY MEALS - HURRICANE IAN	0	379
0	0	CONTRACT LABOR - TEC - HURRICANE IAN	0	2,570
0	0	EQUIPMENT RENTAL - HURRICANE IAN	0	13,683
0	0	FERTILIZER - HURRICANE IAN	0	8,397
0	0	FIELD SUPPLIES - HURRICANE IAN	0	2,282
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN	0	220,571
0	0	MAINTENANCE, POOL & SPA - HURRICANE IAN	0	1,245
0	12,133	REPAIR & MAINTENANCE - HURRICANE IAN	17,210	107,986
0	0	OFFICE SUPPLIES - HURRICANE IAN	0	1,204
0	0	PUMP MAINTENANCE - HURRICANE IAN	0	2,895
0	0	PROFESSIONAL FEES - HURRICANE IAN	0	2,683
0	0	REFUSE - HURRICANE IAN	0	4,046
0	0	SEED, SOD, SAND - HURRICANE IAN	0	9,226
0	0	TENNIS COURT MAINTENANCE - HURRICANE IAN	0	4,248
7,795	0	CONTINGENCY	(23,385)	0
20,157	43,596	DEFERRED MAINTENANCE & REPAIRS	113,516	184,971
2,190	0	FF&E Assets <\$5k	38,539	0
77,131	78,254	DEPRECIATION	724,691	769,191
<u>107,273</u>	<u>133,983</u>	<u>TOTAL Expenses</u>	<u>870,571</u>	<u>1,338,119</u>
<u>57,593</u>	<u>(43,786)</u>	<u>Net Income/(Loss)</u>	<u>579,892</u>	<u>(306,780)</u>

GOLF MEMBERSHIP STATUS
FOR MONTH ENDED Jun 2024

		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	AMOUNT PAID (pre-tax)
Current Year Totals 2023-2024						
592	Total Paid Members	157	215	14	35	\$ 1,863,116
31	Range Membership					\$ 10,718
12	Handicap Services					\$ 300
0	Undecided	0	0	0	0	\$ -
(82)	Members who did not renew	(18)	(35)	(1)	(9)	\$ (270,189)
(14)	Members who received refunds	(6)	(1)	0	(1)	\$ (29,368)

Budgeted Totals

590 Members Budgeted
6/30/2024

590 Members Budgeted
7/31/2024

Prior Year Comparison

590 Members Paid for fiscal yr 2022-23
6/30/2023

591 Members Paid for fiscal yr 2022-23
7/31/2023