

**Hérons Glen Recreation District
FUND BALANCE REPORT
As of May 31, 2024**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.01%	Cash, Operating	\$221,246
	SBA Florida Prime - Operating	00-1051	5.48%	Cash, Operating	\$723,333
	FLCLASS - Operating Funds	00-1129	5.38%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$944,778
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$11,958
	SBA Florida Prime - Deferred Maintenance	00-1131	5.48%	Cash, Reserved	\$954,460
TOTAL DEFERRED MAINTENANCE					\$966,418
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$44
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	5.48%	Cash, Reserved	\$464,240
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.48%	Cash, Reserved	\$147,500
	FLCLASS - Working Capital Fund	00-1135	5.38%	Cash, Reserved	\$1,877,322
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.38%	Cash, Reserved	\$2,191,431
TOTAL CAPITAL RESERVE					\$4,680,536
LOSSES RESERVE					
	FineMark Money Market - Losses Reserve Fund	00-1134	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.48%	Cash, Reserved	\$553,523
	FLCLASS - Losses Reserve Fund	00-1137	5.38%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$553,523
GOLF COURSE SPECIAL IMPROVEMENTS					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.00%	Cash, Reserved	\$28
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.48%	Cash, Reserved	\$193,906
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$193,934
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.78%		\$504,578
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.78%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	2.14%		\$1,862,843
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.78%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.78%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	2.13%		\$50,097
TOTAL BOND FUNDS					\$2,861,590
TOTAL RESERVES					\$9,256,000

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 05/31/24	As OF Same Month Last Yr
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	944,578	1,005,222
CASH, RESERVED	6,394,411	5,103,421
TOTAL CASH & CASH EQUIVALANETS	7,339,189	6,108,843
ACCOUNTS RECEIVABLE	109,852	85,967
ACCOUNTS RECEIVABLE, OTHER	30,582	14,312
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	941	1,910
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	59,183	54,621
INVENTORY, GAS	4,485	6,274
PREPAID	223,836	115,662
PR BENEFITS CLEARING	648	0
GRATUITIES CLEARING	(3,532)	(10,914)
EMPLOYEE CHRISTMAS FUND	(930)	(658)
TOTAL CURRENT ASSETS	7,763,614	6,375,378
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	504,578	459,791
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	1,862,843	5,242,752
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,097	0
TOTAL RESTRICTED ASSETS	2,861,590	6,146,615
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	1,212,924	82,445
WIP - GOLF COURSE RENOVATION - BOND	10,235	0
WIP - CLIS - BOND	559,801	231,314
WIP - RESTAURANT - BOND	1,126,504	148,939
WIP - STORAGE BUILDING - BOND	86,179	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	45,700	77,618
WIP - CART/PEDESTRIAN BRIDGE - BOND	0	4,268
WIP - DRIVING RANGE RESTROOM	24,235	13,785
WIP - BOCCE COURTS - BOND	295,726	293,776
WIP - POOL DECK - BOND	51,905	287,121
WIP - PICKLEBALL COURTS - BOND	410,912	327,789
WIP - TENNIS AWNING/PAVERS - BOND	36,456	45,061
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	198	259,089
WIP - BALLROOM - BOND	14,792	1,500
WIP - MULTI-USE PATH - BOND	8,196	209,211
TOTAL WORK IN PROCESS	3,883,762	2,017,186
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,517,216
EQUIPMENT	2,857,650	2,970,014
EQUIPMENT - FINANCED	625,527	667,628
GASB87 LEASED ASSETS	225,301	178,911
GASB96 SBITA ASSETS	14,613	0
PROPERTY & IMPOVEMENTS	15,500,359	14,186,336
CLIS SYSTEM	2,382,454	2,360,334
ACCUMULATED DEPRECIATION	(12,083,113)	(11,579,553)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(114,600)	(56,905)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(2,883)	0
TOTAL NET PROPERTY, PLANT & EQUIP	10,922,192	10,243,982

	AS OF 05/31/24	As OF Same Month Last Yr
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	<u>13,475,411</u>	<u>13,475,411</u>
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	26,805,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	231,502	240,211
DEPOSITS, LONG TERM	8,137	2,932
HOLE IN ONE ACCOUNT	(1,452)	627
TOTAL OTHER ASSETS	<u>27,043,187</u>	<u>27,968,769</u>
TOTAL ASSETS	<u><u>65,949,757</u></u>	<u><u>66,227,341</u></u>
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE, TRADE	189,865	345,162
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	0	11,598
ACCOUNTS PAYABLE, OTHER	15,484	16,394
SALES TAXES PAYABLE	(11,567)	(9,637)
ACCRUED EXPENSES	102,952	171,572
10% PROJECT RETENTION	151,953	99,532
FINANCED EQUIPMENT - CURRENT	61,195	92,859
GASB87 LEASE LIABILITY - CURRENT	50,755	55,884
GASB96 SBITA LIABILITY - CURRENT	2,360	0
DEPOSITS - BALLROOM & LOCKER	7,814	3,215
GIFT CARDS & GROUPONS	36,212	31,993
CREDIT BOOK	22,629	15,137
HOLE IN ONE CLUB	2,000	3,602
ADVANCED TICKET SALES	(54)	0
OTHER CURRENT LIABILITIES	(91)	36
UNEARNED BASE ASSESSMENTS	229,319	228,436
UNEARNED CAPITAL RESERVE	27,300	24,700
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	32,500	0
UNEARNED DEFERRED MAINTENANCE	31,633	31,633
UNEARNED USER FEES	44,703	49,043
UNEARNED ANNUAL GOLF MEMBERSHIP	620,515	587,051
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	3,924	4,241
TOTAL CURRENT LIABILITIES	<u>1,621,403</u>	<u>1,762,452</u>
LONG-TERM LIABILITIES		
2020 SERIES BONDS PAYABLE	25,865,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,597,941	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(728,311)	(786,190)
FINANCED EQUIPMENT - LONG TERM	44,591	101,676
GASB87 LEASE LIABILITY - LONG TERM	61,697	66,727
GASB96 SBITA LIABILITY - LONG TERM	414	0
TOTAL LONG-TERM LIABILITIES	<u>26,841,332</u>	<u>27,941,141</u>
TOTAL LIABILITIES	<u><u>28,462,734</u></u>	<u><u>29,703,593</u></u>
FUND EQUITY		
CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,386,012)	(4,580,211)
PROFIT/(LOSS)	2,245,725	1,476,650
TOTAL FUND EQUITY(DEFICIT)	<u>37,487,022</u>	<u>36,523,748</u>
TOTAL LIABILITIES & FUND EQUITY	<u><u>65,949,757</u></u>	<u><u>66,227,341</u></u>

Hérons Glen Recreation District

Income Statement

May 31, 2024

	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY24	FY23
Non-Golf Operations										
<u>REVENUE</u>										
Admin	93,564	95,101	(1,537)	77,965	897,608	889,734	7,874	694,164	1,269,386	1,032,321
Restaurant	119,312	126,833	(7,521)	122,928	1,439,690	1,551,055	(111,366)	1,347,219	1,979,189	1,806,209
Clubhouse	78,324	78,524	(200)	72,870	654,751	660,951	(6,200)	612,102	976,639	900,294
CLIS	45,046	45,046	0	42,441	366,395	366,395	0	349,536	545,680	523,567
Fitness Center	6,961	6,998	(37)	5,965	60,322	60,511	(189)	50,769	89,885	72,605
Asmnts Included With Above Revenue	223,112	223,112	0	207,825	1,909,908	1,909,908	0	1,706,451	2,887,262	2,618,899
<u>EXPENSES</u>										
Admin	89,446	95,101	5,655	78,750	799,854	889,734	89,880	727,770	1,269,386	1,032,321
Restaurant	133,519	126,833	(6,686)	116,591	1,588,573	1,551,055	(37,518)	1,412,200	1,979,189	1,806,209
Clubhouse	68,088	78,524	10,436	69,279	649,915	660,951	11,036	590,506	976,639	900,294
CLIS	34,177	45,046	10,870	29,497	329,462	366,395	36,933	289,696	545,680	523,567
Fitness Center	6,179	6,998	819	5,428	55,795	60,511	4,717	44,272	89,885	72,605
Total Revenue	343,207	352,501	(9,294)	322,169	3,418,766	3,528,647	(109,882)	3,053,790	4,860,779	4,334,996
Total Expenses	331,408	352,501	21,093	299,544	3,423,599	3,528,647	105,049	3,064,444	4,860,779	4,334,996
Total Asmnts Included With Revenue	223,112	223,112	0	207,825	1,909,908	1,909,908	0	1,706,451	2,887,262	2,618,899
OPERATIONS - Non-Golf Net Income	11,799	0	11,799	22,624	(4,833)	0	(4,833)	(10,654)	0	0
Golf Operations										
<u>REVENUE</u>										
Pro Shop	219,736	191,539	28,197	196,636	1,883,256	1,848,511	34,745	1,735,867	2,540,985	2,358,395
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	51,720	52,876	1,156	47,612	465,402	509,943	44,541	406,403	726,919	695,621
GCM	147,206	176,330	29,124	152,184	1,101,482	1,223,626	122,145	1,002,861	1,813,146	1,662,774
Golf Total Revenue	219,736	191,539	28,197	196,636	1,883,256	1,848,511	34,745	1,735,867	2,540,985	2,358,395
Golf Total Expenses	198,926	229,205	30,279	199,796	1,566,884	1,733,569	166,686	1,409,264	2,540,065	2,358,395
Golf Net Income	20,810	(37,666)	58,477	(3,160)	316,373	114,942	201,431	326,603	920	(0)
NET INCOME ALL DEPTS.	32,609	(37,666)	70,275	19,464	311,540	114,942	196,598	315,949	920	(0)

Hérons Glen Recreation District
TOTAL VARIANCE REPORT
May 31, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	23-24 Mid- Yr	FY Budget	VARIANCE	LYYTD Activity	YE Forecast
			Favorable / (Unfavorable)			Favorable / (Unfavorable)	Forecast Budget		Favorable / (Unfavorable)		
ADMINISTRATION											
Operating Revenue	8,858	10,395	(1,537)	147,423	139,549	7,874	177,598	169,724	7,874	113,046	177,598
Operating Expenses	89,446	95,101	5,655	799,854	889,734	89,880	1,175,973	1,269,386	93,413	727,770	1,179,506
Operating Income	(80,588)	(84,706)	4,118	(652,432)	(750,185)	97,753	(998,375)	(1,099,662)	101,287	(614,724)	(1,001,908)
Assessment	84,706	84,706	0	750,185	750,185	0	1,099,662	1,099,662	0	581,118	1,099,662
Net Income	4,118	0	4,118	97,753	0	97,753	101,287	(0)	101,287	(33,606)	97,753
RESTAURANT											
Operating Revenue	91,724	99,245	(7,521)	1,187,756	1,299,122	(111,366)	1,426,674	1,545,429	(118,755)	1,058,334	1,434,063
Operating Expenses	133,519	126,833	(6,686)	1,588,573	1,551,055	(37,518)	1,984,833	1,979,189	(5,644)	1,412,200	2,016,706
Operating Income	(41,795)	(27,588)	(14,207)	(400,817)	(251,934)	(148,883)	(558,159)	(433,760)	(124,399)	(353,866)	(582,643)
Assessment	27,588	27,588	0	251,934	251,934	0	433,760	433,760	0	288,886	433,760
Net Income	(14,207)	(0)	(14,207)	(148,883)	(0)	(148,883)	(124,399)	(0)	(124,399)	(64,980)	(148,883)
CLUBHOUSE											
Operating Revenue	(200)	0	(200)	5,600	11,800	(6,200)	5,600	11,800	(6,200)	11,800	5,600
Operating Expenses	68,088	78,524	10,436	649,915	660,951	11,036	966,955	976,639	9,685	590,506	965,603
Operating Income	(68,288)	(78,524)	10,236	(644,315)	(649,151)	4,836	(961,355)	(964,839)	3,485	(578,706)	(960,003)
Assessment	78,524	78,524	0	649,151	649,151	0	964,839	964,839	0	600,302	964,839
Net Income	10,236	0	10,236	4,836	0	4,836	3,485	0	3,485	21,595	4,836
CLIS Dept.											
Operating Revenue	19,399	19,399	0	165,468	165,468	0	242,364	242,364	0	161,849	242,364
Operating Expenses	34,177	45,046	10,870	329,462	366,395	36,933	503,762	545,680	41,918	289,696	508,747
Operating Income	(14,778)	(25,647)	10,870	(163,994)	(200,927)	36,933	(261,398)	(303,316)	41,918	(127,847)	(363,383)
Assessment	25,647	25,647	0	200,927	200,927	0	303,316	303,316	0	187,687	303,316
Net Income	10,870	0	10,870	36,933	0	36,933	41,918	0	41,918	59,840	36,933
Fitness Center											
Operating Revenue	313	350	(37)	2,611	2,800	(189)	4,011	4,200	(189)	2,310	4,011
Operating Expenses	6,179	6,998	819	55,795	60,511	4,717	83,225	89,885	6,660	44,272	85,168
Operating Income	(5,866)	(6,648)	782	(53,184)	(57,711)	4,527	(79,214)	(85,685)	6,471	(41,961)	(81,157)
Assessment	6,648	6,648	0	57,711	57,711	0	85,685	85,685	0	48,459	85,685
Net Income	782	0	782	4,527	0	4,527	6,471	0	6,471	6,498	4,527
SUBTOTAL											
Total Operating Revenues	120,095	129,389	(9,294)	1,508,857	1,618,739	(109,882)	1,856,246	1,973,517	(117,271)	1,347,339	1,863,635
Total Operating Expenses	331,408	352,501	21,093	3,423,599	3,528,647	105,049	4,714,747	4,860,779	146,032	3,064,444	4,755,731
Total Operating Income	(211,314)	(223,112)	(11,799)	(1,914,741)	(1,909,908)	4,833	(2,858,501)	(2,887,262)	(28,761)	(1,717,105)	(2,892,095)
Total Assessments	223,112	223,112	0	1,909,908	1,909,908	0	2,887,262	2,887,262	0	1,706,451	2,887,262
Net Income	11,799	0	11,799	(4,833)	0	(4,833)	28,761	0	28,761	(10,654)	(4,833)
GOLF MAINTENANCE											
Operating Revenue	0	0	0	0	0	0	0	0	0	0	0
Operating Expenses	147,206	176,330	29,124	1,101,482	1,223,626	122,145	1,693,899	1,813,146	119,247	1,002,861	1,691,001
Net Income	(147,206)	(176,330)	29,124	(1,101,482)	(1,223,626)	122,145	(1,693,899)	(1,813,146)	119,247	(1,002,861)	(1,691,001)
PRO SHOP											
Operating Revenue	219,736	191,539	28,197	1,883,256	1,848,511	34,745	2,575,730	2,540,985	34,745	1,735,867	2,575,730
Operating Expenses	51,720	52,876	1,156	465,402	509,943	44,541	676,418	726,919	50,501	406,403	682,378
Net Income	168,016	138,663	29,353	1,417,854	1,338,568	79,286	1,899,312	1,814,066	85,246	1,329,464	1,893,352
ALL DEPARTMENTS											
Total Operating Revenues	339,831	320,928	18,903	3,392,114	3,467,250	(75,137)	4,431,976	4,514,502	(82,526)	3,083,206	4,439,365
Total Operating Expenses	530,334	581,707	51,372	4,990,482	5,262,216	271,734	7,085,064	7,400,844	315,780	4,473,708	7,129,110
Total Operating Income	(190,503)	(260,779)	(70,275)	(1,598,369)	(1,794,966)	(196,598)	(2,653,088)	(2,886,342)	(233,254)	(1,390,502)	(2,689,745)
Total Assessments	223,112	223,112	0	1,909,908	1,909,908	0	2,887,262	2,887,262	0	1,706,451	2,887,262
Net Income	32,609	(37,666)	70,275	311,540	114,942	196,598	234,174	920	233,254	315,949	197,517
From Golf Operations	20,810	(37,666)	58,477	316,373	114,942	201,431	205,412	920	204,493	326,603	202,350
From Other than Golf Operations	11,799	0	11,799	(4,833)	0	(4,833)	28,761	0	28,761	(10,654)	(4,833)

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	23-24 Mid- Yr Forecast Budget	FY Budget	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
HURRICANE IAN EXPENSES											
Hurricane Ian Expenses	3,660	0	(3,660)	17,210	0	(17,210)				439,497	
Hurricane Ian Expenses - Capital	0	0	0	50,500	0	(50,500)				135,626	
				67,710						575,122	
							642,833				
Total Hurricane Ian Expenses FY22, FY23 & F24											
Total Hurricane Ian Expenses FY22 & FY23				456,707							
HURRICANE IAN PROCEEDS											
Insurance Proceeds Received	0	0	0	121,821	0	121,821	205,178				
FEMA Proceeds Received (Fed & State)	0	0	0	0	0	0	0				
Total Proceeds Received from Hurricane Ian	0	0	0	121,821	0	121,821	205,178				
Total Hurricane Ian Expenses FY22, FY23 & FY24				642,833							
Insurance Proceeds Received				<u>326,999</u>							
NET Hurricane Ian (Expenses)/Proceeds to date				<u><u>(315,834)</u></u>							

**HGRD Variance
May-24**

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Administration				
Interest Income	3,095	2,000	1,095	Interest in SBA 5.48%
Miscellaneous Other Income	3,679	6,424	(2,744)	Only 6 new home sales, 12 SMLY - CSI Rebate much higher SMLY - changing pay type for several suppliers starting to charge a fee for credit cards
Continuing Education	-	4,199	4,199	Northstar upgrade did not happen - will most likely be next summer
Office Equipment	4,065	711	(3,354)	Qtly billing for postage and folder/stuffer machines budgeted in Jun24. New computer for new PT Member Accounts position. Reclassified April admin copier lease coded incorrectly to pro shop.
Professional Fees	6,946	9,588	2,642	GASB 86 & 97 compliance tracking billed sporadically. Additional auditors work billed in June.
Restaurant				
Food Sales - DR & Lounge	50,693	52,936	(2,243)	Up 20% from SMLY
Beverage Sales DR & Lounge	29,140	25,522	3,618	Up 26% from SMLY
Resident Banquets	11,891	8,587	3,304	Up 7.5% from SMLY
Outside Banquets	-	(12,200)	12,200	None were scheduled for May
COS, Food	26,819	31,236	4,417	Proportional to food sales 42.92% to a budget of 45.00%
COS, Beverage	10,320	7,933	(2,388)	Proportional to beverage sales 35.30% to a budget of 28.00%
Payroll,, Kitchen	22,012	23,141	1,129	Cut back on hours - no outside banquets
Payroll Benefits	3,758	6,792	3,034	Only 8 employees on the company health insurance - budget for 11
Entertainment/Decorations	1,266	200	(1,066)	Trivia Gift Cards charged on June for May Trivia
Licenses & Taxes	3,826	48	(3,778)	BMI budgeted in April
Linen	1,929	460	(1,469)	Did not budget to use cloth napkins in lounge - will switch back to paper napkins for the summer
Service Contracts	3,664	1,475	(2,190)	Reclassified grease trap pumping from February incorrectly coded to clubhouse maintenance
Supplies	3,461	1,000	(2,461)	Chef overspent on supplies vs budget
Clubhouse				
Pool Chemicals	1,361	2,487	1,126	Less chemicals due to less rain and earlier applications
Landscape Plant/Supplies	8,472	3,313	(5,159)	Reclassified Southwest Lawn & Shrub Invoices from Nov, Feb & Apr incorrectly coded to Service Contracts
Maintenance & Repairs	3,818	6,351	2,533	Working on bond projects & more labor intensive repairs
Service Contracts	9,058	14,354	5,296	Reclassified grease trap pumping from February to restaurant incorrectly coded to clubhouse maintenance. Reclassed Southwest Lawn & Shrub Invoices from Nov, Feb & Apr to Landscape Plant/Supplies incorrectly coded to Service Contracts
Water	741	2,055	1,314	Clubhouse water bill much lower than usual

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Effluent Water	5	1,136	1,131	FGUA effluent tank down for repairs for 2 weeks limiting incoming water
CLIS				
Electric (Allocation)	5,237	3,806	(1,431)	Pump electric much higher than usual - no rain in May
Mainscape - Time & Materials	9,184	19,925	10,741	Less calls due to bond upgrades
Fitness Center				
No significant variances			-	
Golf Maintenance				
Payroll	52,121	56,532	4,410	Employee turnover
Chemicals	20,490	25,200	4,710	Planned applications were deferred due to dry weather
Fertilizer	12,020	18,900	6,880	
Gasoline	4,404	5,665	1,261	Fuel prices have been falling
Irrigation	8,688	840	(7,848)	Golf Course Irrigation & Pumphouse repairs
Lease	4,318	9,937	5,618	Still waiting on availability of FY23 GCM equipment for lease
Golf Cart Path Repair & Maint	-	12,000	12,000	Cart Path Repairs to be done during the summer months
Pro Shop				
Outside Play	60,073	33,754	26,319	excellent course conditions, increase in group play through golf pass and reciprocals
Pro Shop, Food & Beverage	1,635	220	1,415	increase in rounds and promoting sales

**Hérons Glen Recreation District
Restaurant Percentages
As of May 31, 2024**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	8,257	22,425	285,763	343,526
Food Lounge	42,437	30,511	360,008	371,349
Banquet Food - Residents	11,791	6,978	160,323	162,254
Banquet Food - Outside	0	9,500	14,830	39,717
TOTAL FOOD REVENUE	62,485	69,414	820,924	916,846
COG Food	26,819	31,236	396,209	412,581
Percentage Revenue/COG Food	42.92%	45.00%	48.26%	45.00%
Beverage Dining Room	3,647	4,307	153,862	103,272
Beverage Lounge	25,493	21,215	186,105	225,176
Banquet Beverage - Residents	100	1,609	19,017	41,481
Banquet Beverage - Outside	0	1,200	2,644	8,597
TOTAL BEVERAGE REVENUE	29,240	28,331	361,627	378,526
COG Beverage	10,320	7,933	113,305	105,987
Percentage Revenue/COGS Bev	35.30%	28.00%	31.33%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	1,500	5,237	3,750
Total Operating Revenue	91,724	99,245	1,187,789	1,299,122
Total Payroll	58,142	61,301	786,517	762,437
% Payroll/Operating Revenue	63.39%	61.77%	66.22%	58.69%
Member Rewards-Food	3,976	4,281	53,144	57,812
Member Rewards-Beverage	2,346	2,249	28,895	30,667
% of food revenue coming from residents	78.44%	80.87%	82.30%	80.87%
% of bev revenue coming from residents	80.22%	82.90%	80.49%	82.90%

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT May 31, 2024
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
27,300	24,700	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	218,400	197,600
31,633	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	253,067	253,067
32,500	0	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	260,000	0
18,000	40,000	NEW OWNER WORKING CAPITAL	210,500	128,800
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	16,000	11,000
28,595	21,842	INTEREST INCOME	205,809	145,498
0	0	MISCELLANEOUS INCOME	121,821	205,178
138,028	118,175	TOTAL Income	1,285,597	941,142
138,028	118,175	Gross Profit Margin	1,285,597	941,142
		Expenses		
		HURRICANE IAN EXPENSES		
0	0	PAYROLL - HURRICANE IAN	0	1,127
0	0	PAYROLL KITCHEN - HURRICANE IAN	0	122
0	0	PAYROLL SERVICE - HURRICANE IAN	0	355
0	0	PAYROLL TAXES & FEES - HURRICANE IAN	0	219
0	0	CHEMICALS - HURRICANE IAN	0	721
0	0	COMPLIMENTARY MEALS - HURRICANE IAN	0	379
0	0	CONTRACT LABOR - TEC - HURRICANE IAN	0	2,570
0	0	EQUIPMENT RENTAL - HURRICANE IAN	0	13,683
0	0	FERTILIZER - HURRICANE IAN	0	8,397
0	0	FIELD SUPPLIES - HURRICANE IAN	0	2,282
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN	0	220,571
0	0	MAINTENANCE, POOL & SPA - HURRICANE IAN	0	1,245
0	0	REPAIR & MAINTENANCE - HURRICANE IAN	17,210	95,853
0	0	OFFICE SUPPLIES - HURRICANE IAN	0	1,204
0	478	PUMP MAINTENANCE - HURRICANE IAN	0	2,895
0	0	PROFESSIONAL FEES - HURRICANE IAN	0	2,683
0	0	REFUSE - HURRICANE IAN	0	4,046
0	0	SEED, SOD, SAND - HURRICANE IAN	0	9,226
0	0	TENNIS COURT MAINTENANCE - HURRICANE IAN	0	4,248
7,795	0	CONTINGENCY	(31,181)	0
14,371	6,960	DEFERRED MAINTENANCE & REPAIRS	93,359	141,376
0	0	FF&E Assets <\$5k	36,349	0
77,480	85,318	DEPRECIATION	647,560	690,937
99,646	92,757	TOTAL Expenses	763,298	1,204,137
38,382	25,418	Net Income/(Loss)	522,298	(262,994)

Heron's Glen Recreation District
FY24 Capital Schedule

Working Capital Funds Balance as of 10/01/23	\$ 2,049,588
FY24 Capital Collections	325,000
Tfr from DM for funds collected for Life Fitness Abdominal Advance that now meets the Cap thresh	3,377
Tfr rom DM for 16 channel network video recorded & 10TB surveillance hard drive	1,975
Accumulated Interest	78,675
	\$ 2,458,614

Room-Area Name	Asset Name	Asset ID	Roll Fwd	2023-24	Spent Thru	Planned		Carry Fwd	
			from FY23	Budget	5/31/2024	Expenditures	Before YE		
Activity Room A	Cabinetry, Counter Built-In	11-1-0004	\$ -	\$ 5,737	\$ -	\$ -	\$ 5,737		CB 2025
Activity Room A & B	Activities Rooms Chairs (90 total)		5,464	-	-	-	-	-	Bond
Banquet Foyer	Furniture, Various	11-1-0027		5,464	-	-	-	-	Bond
Building Services	Air Handler Admin - Large	80-1-0052	14,280	-	-	-	14,280		CB 2025
Building Services	Air Handler Pro Shop - (1) Large	80-1-0050	12,750	-	-	-	12,750		CB 2025
Building Services	Air Handler Pro Shop - (1) Large	80-1-0051	12,750	-	-	-	12,750		CB 2025
Building Services	HVAC Billiards Room #5	80-1-0055	10,130	-	-	-	10,130		CB 2025
Eagle's Nest Bar	Bar Stool, (will be replaced together)	11-1-0174	-	7,103	-	-	-	-	Bond
Facility	Acoustical Ceiling Tile	45-1-0220	-	15,517	-	-	15,517		CB 2025
Facility	Furniture, Desk Sets	45-1-0233	-	10,927	-	-	10,927		CB 2025
Fitness Equipment	Aerobic, SciFit Elliptical Recumbent	50-1-0271	-	5,901	-	-	5,901		CB 2029
Fitness Equipment	Fitness Equipment - Ab Crunch	50-1-0253	3,377	-	5,695	-	-	-	Done
Fitness Equipment	Aerobic, SciFit Pro2 Total Body Exerciser	50-1-0259	-	4,371	5,431	-	-	-	Done
Fitness Equipment	Aerobic, Octane Elliptical 4700	50-1-0267	-	5,136	5,582	-	-	-	Done
GCM Building Services	Condensing Unit, 5 Ton	45-1-0049	-	8,960	-	-	8,960		CB 2025
GCM Pump House #15	Pump, 50 HP Rebuild	30-1-0415	-	24,040	-	-	24,040		CB 2025
Grand Ballroom	Ballroom Carpeting (including mezzanine)	11-1-0310	20,600	-	-	-	20,600		CB 2025
Grand Ballroom	Ballroom Dance Floor -Wood	11-1-0308	17,000	-	-	-	17,000		CB 2026
Grand Ballroom	Furniture, Chairs (will be replaced together)	11-1-0314	-	8,523	-	-	-	-	Bond
Grand Ballroom	Veranda Furniture (9 tables & 52 chairs)	11-1-0311	8,892	-	-	-	-	-	Bond
Kitchen	Freezer Refrigeration (floor repair maintenance)	11-2-0038	25,000	3,090	-	-	28,090		CB 2025
Kitchen	New China Pattern		13,113	-	-	-	13,113		CB 2025
Kitchen	Range, 6 Burner V6B36B	20-1-0372	-	7,103	-	-	7,103		CB 2025
Kitchen	Range, Montague 6 Burner w/Oven	20-1-0374	-	18,576	19,050	-	-	-	Done
Pool	Pool area restroom update and refurbish		15,300	-	-	15,300	-	-	By YE
Pro Shop	Restroom Update and Refurbish	34-1-0300	5,000	-	-	5,000	-	-	By YE
Sports Area	Sports Complex Restrooms roof replacement	10-2-0043	18,350	-	-	-	-	-	Bond
N/A	Unbudgeted items approved by Board	N/A	-	-	-	-	-	-	
			\$ 182,006	\$ 130,448	\$ 35,759	\$ 20,300	\$ 206,898		

Variance between budget (including bal fwd from previous yr) & FY end expenditures 256,395

Calculated carryforward into 2024-2025 Budget Yr **\$ 2,402,555**

Unbudgeted items approved by Board:

\$ -

Capital Expenditures Funded from Other Sources

Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund

BNTS01-BnT Services, Inc. / 74399-1 HOA - Impact Windows for HOA - CGIC Series 3500 Storefront replacement du	8,121
REAV01-Reaves Commercial Service ... / 1077 - Pumphouse at GCM - Damaged during Hurricane Ian - to be reimbu	18,882

Long Term Capital

Golf Course Special Improvements Fund Expenditures

\$ 27,003

Heron's Glen Recreation District
FY24 Deferred Maintenance & Small Equipment Schedule

Deferred Maintenance Funds Balance as of 10/01/23	\$ 778,231
FY24 Deferred Maintenance Collections	381,928
Tfr to Cap for funds collected for Life Fitness Abdominal Advance that now meets the Cap threshold	(3,377)
Tfr to Capital for 16 channel network video recorded & 10TB surveillance hard drive	(1,975)
Tfr to Operating to reimburse bond to replace old cameras not compatible with new system	(2,120)
Accumulated Interest	30,020
	<u><u>\$ 1,182,707</u></u>

Room-Area Name	Asset Name	Asset ID	Roll Fwd		Spent Thru	Planned Expenditures	Carry Fwd		
			from FY23	Budget				5/31/2024	Before YE
Deferred Maintenance									
	Tree Replacement/Removal, Trees throughout property								
All Property	(replacement/removal)	86-2-0023	-	2,060	1,525	535	-	Ongoing	
All Property	Tree Trimming, Tree trimming throughout property & golf course	86-2-0084	661	74,160	20,000	54,821	-	Ongoing	
CLIS	Building Maintenance, Pumphouse building maintenance	10-2-0010	5,005	1,030	-	6,035	-	By YE	
CLIS	Draining, Drainage	86-2-0040	3,377	3,090	6,185	282	-	By YE	
CLIS	Paint pumphouses	10-2-0015	899	-	-	-	899	CB 2025	
CLIS	Pump Repairs, Irrigation Pump Repairs	86-2-0072	6,047	10,300	13,081	3,266	-	Ongoing	
Clubhouse	Building Maintenance, Roof checkup, clean and repair	10-2-0065	42,703	21,115	935	-	62,883	CB 2025	
Clubhouse	Building Maintenance, Flat roof over restaurant - maintenance	10-2-0037	-	3,090	-	-	3,090	CB 2025	
Clubhouse	Chiller out of warranty work, Chiller Repair (warranty expired)	80-2-0071	24,661	10,300	1,994	-	32,967	CB 2025	
Facility Improvements, Aesthetic Clubhouse Facility									
Clubhouse	Improvements	86-2-0069	4,143	10,300	1,190	13,253	-	Ongoing	
Clubhouse	Interior Paint, Activity Rooms	11-2-0049	-	4,120	-	-	-	Bond	
Clubhouse	Interior Paint, Admin Ofcs	11-2-0047	-	4,120	-	-	4,120	CB 2025	
Clubhouse	Interior Paint, Card Rooms, Lobby & Billiards Room	11-2-0048	-	4,120	-	-	4,120	CB 2025	
Clubhouse	Interior Paint, HOA Offices	11-2-0026	-	2,060	-	-	-	Bond	
Clubhouse	Interior Paint, Lounge (touch-up)	11-2-0008	-	773	-	-	-	Bond	
Clubhouse	Interior Paint, Pool Area and Admin Restrooms	11-2-0027	-	2,060	-	-	2,060	CB 2025	
Clubhouse	Interior Paint, Pro Shop & Pro Shop Restrooms	11-2-0050	-	4,120	-	-	4,120	CB 2025	
Clubhouse	Interior Paint, Restaurant (touch-up)	11-2-0007	-	773	-	-	-	Bond	
Clubhouse	Interior Paint, Multi-Purpose Room and F & B Ofc	11-2-0025	-	2,060	-	-	2,060	CB 2025	
Clubhouse	Room Dividers, Ballroom Divider (Rollers)	11-2-0056	-	5,150	-	5,150	-	By YE	
Clubhouse	Traffic signs, Parking lot traffic signs	86-2-0013	1,688	1,545	-	-	3,233	CB 2025	
Clubhouse, Fitness									
& Mystic Way	Landscape, Landscape (Clubhouse, Fitness & Mystic Way)	86-2-0034	4,640	3,090	-	7,730	-	By YE	
Courts, Pickle Ball	Court, 1-4, Color Coat & Crack Repair	60-1-0151	-	13,113	-	13,113	-	By YE	
Courts, Tennis	Line Replacement & Court Maintenance (Har-Tru)	60-1-0157	914	27,318	50	-	28,182	CB 2025	
Courts, Tennis	Windscreens	60-1-0153	4,030	5,944	-	-	9,974	CB 2025	
Fitness Center	Building Maintenance, Fitness Center Roof Maintenance/cleaning	10-2-0031	6,540	2,575	-	9,115	-	By YE	
	Exotic Vegetation Removal, Conservation Easement Maintenance								
Golf Course	(exotic removal)	30-2-0062	25,012	7,210	-	32,222	-	By YE	
Golf Course	Golf Course, Maintain Bulkheads & Seawalls	30-2-0036	3,377	3,090	-	1,000	5,467	Mixed	
Golf Course	Lake Bank Erosion, Lake erosion: property (1 lake per year)	30-2-0083	137,650	51,500	8,883	100,000	80,267	Mixed	
	Palmetto Trimming, Palmetto Trimming (includes pinestraw & disposal)	30-2-0080	40,304	47,607	31,582	56,329	-	Ongoing	
Grand Ballroom	Interior Paint, Ballroom	11-2-0051	-	4,120	-	-	4,120	CB 2025	
Pool Deck	Pipe maintenance, Pool pipe/leak maintenance	53-2-0070	18,316	10,300	-	10,000	18,616	Mixed	
Pro Shop	Bridge, Bridge	86-2-0004	-	515	-	-	515	CB 2025	
Site	Asphalt Pavement, Seal Coat & Crack Repair Behind Clubhouse	86-1-0432	-	6,775	-	6,775	-	By YE	
Site	Pavers, Sailboat Area	86-1-0441	-	5,464	-	-	5,464	CB 2025	
Site	Seal Coat & Crack Repair - GCM	45-1-0425	5,334	-	-	-	5,334	CB 2025	
Site	Thorguard Maintenance	86-2-0014	812	-	1,223	-	-	Done	
Sports Area	Nets, Tennis & Pickleball	60-2-0009	1,836	927	-	-	2,763	CB 2025	
Sports Area	Resurfacing 4 Courts, Pickleball Resurfacing of initial 4 Courts	60-2-0076	14,069	12,875	-	26,944	-	By YE	

Room-Area Name	Asset Name	Asset ID	Roll Fwd	2023-24	Spent Thru	Planned	Carry		
			from FY23	Budget	5/31/2024	Expenditures	Fwd		
						Before YE			
Sports Area	Shade - replace, Pickleball Shade Structure Canopy - replace	60-2-0054	5,065	4,635	-	9,700	-		By YE
Sports Area	Sports Area, Benches - repaint and repair	60-2-0017	1,545	-	-	-	1,545		CB 2025
Via La Quinta to Kaidon Ln	Asphalt Pavement Maintenance, Cart/Multi Use Path (Via La Quinta to Kaidon Ln)	86-2-0035	-	3,090	-	-	3,090		CB 2025
N/A	Unbudgeted Deferred Maintenance items approved by the Board	N/A	-	-	3,664	-	-		
Small Equipment									
Activity Room B	Cabinetry, Built-In Counter	11-1-0008	-	3,005	-	-	-		Bond
Bocce Courts	Umbrella (4)	60-1-0032	-	6,229	-	-	6,229		CB 2025
Clubhouse	Computer, Dell Clubhouse Maintenance HVAC Computer OptiPlex 3040	19-2-0114	-	1,030	-	-	1,030		CB 2025
	Computer, Dell Clubhouse Maintenance Main Working PC OptiPlex 5060	19-2-0115	-	1,030	-	1,030	-		By YE
Clubhouse	Sprinkler System, Replace fire sprinkler heads / accessories	11-2-0032	-	2,678	-	-	2,678		CB 2025
Formal Dining Room	Ceiling Fan	11-1-0167	-	3,278	-	-	-		Bond
Formal Dining Room	Light Fixture, Chandelier	11-1-0170	-	3,825	-	-	-		Bond
Facility	Furniture, Staff	45-1-0229	-	5,464	-	-	5,464		CB 2025
Fitness Equipment	Aerobic, Matrix Bicycle Recumbent	50-1-0251	-	11,146	-	-	11,146		CB 2025
Fitness Equipment	Aerobic, Matrix Bicycle Upright	50-1-0247	-	3,060	-	-	3,060		CB 2025
Food & Beverage	Chafing Dish , Phased	20-1-0281	-	4,152	-	-	4,152		CB 2026
Food & Beverage	Chafing Dish, Phased	20-1-0282	-	4,152	-	-	4,152		CB 2026
Food & Beverage	Glass Chiller, Beverage Air Eagle's Nest Bar	20-1-0285	-	3,278	-	-	-		Bond
Golf Course	Bubblers & Fountains, Bubbler replacement & Fountain maint/repair	86-2-0030	9,765	10,300	3,047	-	17,018		CB 2025
Kitchen	Charbroiler, Montague ^ Burner	20-1-0363	4,727	4,589	6,212	-	-		Done
Kitchen	Fryer, Pitco Two Double Bay w/ Warmer	20-1-0364	-	5,245	-	-	5,245		CB 2025
Kitchen	Salamander, Montague (s) (combined with ranges)	20-1-0358	-	8,086	-	-	-		Done
Main Dining Foyer	Furniture, Sofa	11-1-0386	-	3,278	-	-	-		Bond
Pool	Umbrella	53-1-0400	4,788	5,464	-	-	-		Bond
Pool Mechanical	Pool Pump Circulation 3 HP	53-1-0404	14,134	-	3,195	-	-		CB 2025
N/A	Unbudgeted Small Equipment items approved by the Board	N/A	-	-	20,693	-	-		
			392,042	465,783	123,459	357,300	345,063		

Variance between budget (including bal fwd from previous yr) & FY end expenditures

377,066

Unbudgeted items approved by Board:

Deferred Maintenance

B&I01-*B & I Contractors, Inc. / 66601 - Intalled 12 Transfer Ceiling Grills at the fitness center

3,664

\$ 3,664

Small Equipment

INTE03-InterLink Computer Consul ... / 2023-30545 - Pro Shop Merchandiser computer repla 19-2-0095
 COMM03-Commercial Fitness Produc ... / L231013-AO - G3-S52_7 Matrix Aura Back Extensi 50-1-0261
 INTE03-InterLink Computer Consul ... / 2023-30614 - New laptop for GM - having issues with 19-2-0111
 COMM03-Commercial Fitness Produc ... / L231027-AAO - Matrix Aura Abdominal Crunch 50-1-0253
 INTE03-InterLink Computer Consul ... / 2023-31008 - New PC for Dining Room Mgr - old one 19-2-0104
 TWCS01-*TWC Services / 7180506-1 - Replace compressor 85-1-0098
 HOOV01-*Hoover Pumping Systems / 179357 - Filter Disk Replacement for Hoover Filtration 33-2-0073

1,225
4,452
1,088
4,432
958
4,261
4,278

Budgeted in FY25

\$ 20,693

Calculated carryforward into 2024-2025 Budget Yr \$ 701,948

Brosnan Memorial Donation

1,063

-

-

1,063

GOLF MEMBERSHIP STATUS
FOR MONTH ENDED May 2024

		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	AMOUNT PAID (pre-tax)
Current Year Totals 2023-2024						
592	Total Paid Members	157	215	14	35	\$ 1,863,116
31	Range Membership					\$ 10,718
12	Handicap Services					\$ 300
0	Undecided	0	0	0	0	\$ -
(82)	Members who did not renew	(18)	(35)	(1)	(9)	\$ (270,189)
(14)	Members who received refunds	(6)	(1)	0	(1)	\$ (29,368)

Budgeted Totals

590 Members Budgeted
5/31/2024

590 Members Budgeted
6/30/2024

Prior Year Comparison

590 Members Paid for fiscal yr 2022-23
5/31/2023

590 Members Paid for fiscal yr 2022-23
6/30/2023