

**Hérons Glen Recreation District  
FUND BALANCE REPORT  
As of January 31, 2025**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
<b>OPERATING ACCOUNTS</b>					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.000%	Cash, Operating	\$999,491
	SBA Florida Prime - Operating	00-1051	4.570%	Cash, Operating	\$899,743
	FLCLASS - Operating Funds	00-1129	4.812%	Cash, Operating	\$0
<b>TOTAL OPERATING ACCOUNTS</b>					<b>\$1,899,434</b>
<b>RESERVES</b>					
<b>DEFERRED MAINTENANCE</b>					
	FineMark Bank - Deferred Maintenance	00-1142	1.000%	Cash, Reserved	\$44
	SBA Florida Prime - Deferred Maintenance	00-1131	4.570%	Cash, Reserved	\$893,596
<b>TOTAL DEFERRED MAINTENANCE</b>					<b>\$893,640</b>
<b>CAPITAL RESERVE</b>					
	FineMark Bank - Capital	00-1088	1.000%	Cash, Reserved	\$191
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.000%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	4.570%	Cash, Reserved	\$1,641,114
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	4.570%	Cash, Reserved	\$492,172
	FLCLASS - Working Capital Fund	00-1135	4.812%	Cash, Reserved	\$825,294
	FLCLASS - Long Term Capital Reserve Fund	00-1136	4.812%	Cash, Reserved	\$4,211
	FLCLASS - CD - Long Term Capital Reserve Fund	00-1126	4.301%	Cash, Reserved	\$2,258,219
<b>TOTAL CAPITAL RESERVE</b>					<b>\$5,221,200</b>
<b>LOSSES RESERVE</b>					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.570%	Cash, Reserved	\$618,947
	FLCLASS - Losses Reserve Fund	00-1137	4.812%	Cash, Reserved	\$0
<b>TOTAL LOSSES RESERVE</b>					<b>\$618,947</b>
<b>GOLF COURSE SPECIAL IMPROVEMENTS</b>					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.570%	Cash, Reserved	\$20,997
<b>TOTAL GOLF COURSE SPECIAL IMPROVEMENTS</b>					<b>\$20,997</b>
<b>BOND FUNDS</b>					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.870%		\$1,749,117
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.870%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	1.630%		\$511,023
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	3.870%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.870%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	1.630%		\$50,774
<b>TOTAL BOND FUNDS</b>					<b>\$2,754,986</b>
<b>TOTAL RESERVES</b>					<b>\$9,509,770</b>

**Hérons Glen Recreation District  
BALANCE SHEET**

	AS OF 01/31/25	As OF SMLY
<b>ASSETS</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
CASH, PETTY	200	200
CASH, OPERATING	1,899,234	1,953,822
CASH, RESERVED	6,754,784	5,344,769
<b>TOTAL CASH &amp; CASH EQUIVALANETS</b>	<b>8,654,218</b>	<b>7,298,791</b>
ACCOUNTS RECEIVABLE	342,224	307,926
ACCOUNTS RECEIVABLE, OTHER	21,046	66,309
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(3,854)	(381)
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	98,900	66,900
INVENTORY, GAS	5,135	3,818
PREPAID	278,969	359,914
PR BENEFITS CLEARING	666	127
GRATUITIES CLEARING	(16,868)	(8,031)
EMPLOYEE CHRISTMAS FUND	251	(1,030)
<b>TOTAL CURRENT ASSETS</b>	<b>9,380,049</b>	<b>8,093,703</b>
<b>RESTRICTED ASSETS</b>		
2020 SERIES BOND FUNDS - REVENUE FUND	1,749,117	1,685,213
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	511,023	2,482,538
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,774	0
<b>TOTAL RESTRICTED ASSETS</b>	<b>2,754,986</b>	<b>4,611,823</b>
<b>WORK IN PROCESS</b>		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	409,689	1,096,852
WIP - GOLF COURSE RENOVATION - BOND	113,505	0
WIP - CLIS - BOND	794,406	452,598
WIP - RESTAURANT - BOND	800	1,015,498
WIP - STORAGE BUILDING - BOND	298,838	39,260
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	0	46,575
WIP - DRIVING RANGE RESTROOM	29,072	13,785
WIP - BOCCE COURTS - BOND	12,577	262,571
WIP - POOL DECK - BOND	0	33,135
WIP - PICKLEBALL COURTS - BOND	0	404,686
WIP - TENNIS AWNING/PAVERS - BOND	0	36,456
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	198
WIP - BALLROOM - BOND	168,839	1,500
WIP - MULTI-USE PATH - BOND	0	8,196
<b>TOTAL WORK IN PROCESS</b>	<b>1,827,726</b>	<b>3,411,309</b>

**PROPERTY, PLANT & EQUIPMENT**

ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,232,116	2,845,138
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPROVEMENTS	18,155,593	15,481,477
CLIS SYSTEM	2,382,454	2,382,454
ACCUMULATED DEPRECIATION	(12,459,354)	(11,767,623)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(8,386)	(2,883)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>13,580,293</b>	<b>11,206,289</b>

**LAND**

LAND ORIGINAL	13,475,411	13,475,411
<b>TOTAL LAND</b>	<b>13,475,411</b>	<b>13,475,411</b>

**OTHER ASSETS**

SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	10,179	5,736
HOLE IN ONE ACCOUNT	(1,339)	267
<b>TOTAL OTHER ASSETS</b>	<b>26,096,634</b>	<b>27,042,505</b>

**TOTAL ASSETS**

<b>67,115,098</b>	<b>67,841,040</b>
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## LIABILITIES & FUND EQUITY

### CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	271,479	488,151
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	10,706	13,686
ACCOUNTS PAYABLE, OTHER	16,394	15,484
SALES TAXES PAYABLE	(4,281)	(1,321)
ACCRUED EXPENSES	166,069	154,896
10% PROJECT RETENTION	0	219,338
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	2,395	3,826
GIFT CARDS & GROUPONS	38,812	39,705
CREDIT BOOK	45,046	40,631
HOLE IN ONE CLUB	2,000	3,200
ADVANCED TICKET SALES	39,401	27,692
2020 SERIES BONDS PAYABLE - SHORT TERM	965,000	940,000
UNEARNED BASE ASSESSMENTS	387,436	344,913
UNEARNED CAPITAL RESERVE	24,267	54,600
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	0	65,000
UNEARNED DEFERRED MAINTENANCE	65,867	63,267
UNEARNED USER FEES	103,906	104,007
UNEARNED ANNUAL GOLF MEMBERSHIP	1,299,303	1,242,358
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	9,412	7,157
<b>TOTAL CURRENT LIABILITIES</b>	3,533,617	3,940,900

### LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414
<b>TOTAL LONG-TERM LIABILITIES</b>	25,869,562	26,841,332

### TOTAL LIABILITIES

	29,403,180	30,782,232
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### FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,435,326)	(4,386,012)
PROFIT/(LOSS)	1,519,935	1,817,511
<b>TOTAL FUND EQUITY(DEFICIT)</b>	37,711,919	37,058,808

### TOTAL LIABILITIES & FUND EQUITY

	67,115,098	67,841,040
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**Heron's Glen Recreation District**

**Income Statement**

**Jan 31, 2025**

<b>Non-Golf Operations</b>	<b>This Month</b>				<b>Year to Date</b>				<b>Annual Budgets</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Last Yr</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Last Yr</b>	<b>FY24</b>	<b>FY23</b>
<b>REVENUE</b>										
Admin	127,078	128,245	(1,166)	132,767	482,371	473,697	8,673	446,760	1,447,923	1,269,386
Restaurant	214,242	217,954	(3,712)	194,094	848,986	812,944	36,042	753,302	2,018,500	1,979,189
Clubhouse	78,187	76,920	1,267	84,670	330,826	329,460	1,367	328,608	966,179	976,639
CLIS	47,635	47,635	0	45,538	185,997	185,997	0	179,392	562,663	545,680
Fitness Center	5,769	5,942	(173)	7,064	24,713	25,404	(691)	31,680	70,872	89,885
Asmnts Included With Above Revenue	235,911	235,911	0	213,609	1,131,492	1,131,492	0	1,037,485	3,165,333	2,887,262
<b>EXPENSES</b>										
Admin	125,671	128,245	2,574	114,452	465,705	473,697	7,992	401,140	1,447,923	1,269,386
Restaurant	212,369	217,954	5,585	246,679	745,791	812,944	67,153	806,258	2,018,500	1,979,189
Clubhouse	76,372	76,920	548	73,876	315,718	329,460	13,741	340,711	966,179	976,639
CLIS	40,061	47,635	7,574	45,742	157,355	185,997	28,642	178,232	562,663	545,680
Fitness Center	3,629	5,942	2,313	6,786	18,207	25,404	7,197	29,039	70,872	89,885
<b>Total Revenue</b>	<b>472,911</b>	<b>476,696</b>	<b>(3,785)</b>	<b>464,132</b>	<b>1,872,894</b>	<b>1,827,502</b>	<b>45,391</b>	<b>1,739,743</b>	<b>5,066,137</b>	<b>4,860,779</b>
<b>Total Expenses</b>	<b>458,102</b>	<b>476,696</b>	<b>18,594</b>	<b>487,534</b>	<b>1,702,777</b>	<b>1,827,502</b>	<b>124,726</b>	<b>1,755,381</b>	<b>5,066,137</b>	<b>4,860,779</b>
<b>Total Asmnts Included With Revenue</b>	<b>235,911</b>	<b>235,911</b>	<b>0</b>	<b>213,609</b>	<b>1,131,492</b>	<b>1,131,492</b>	<b>0</b>	<b>1,037,485</b>	<b>3,165,333</b>	<b>2,887,262</b>
<b>OPERATIONS - Non-Golf Net Income</b>	<b>14,809</b>	<b>(0)</b>	<b>14,809</b>	<b>(23,402)</b>	<b>170,117</b>	<b>(0)</b>	<b>170,117</b>	<b>(15,638)</b>	<b>(0)</b>	<b>0</b>
<b>Golf Operations</b>										
<b>REVENUE</b>										
Pro Shop	250,497	253,912	(3,415)	238,259	880,495	892,459	(11,965)	849,959	2,626,310	2,540,985
GCM	0	0	0	0	0	0	0	0	0	0
<b>EXPENSES</b>										
Pro Shop	63,652	70,659	7,007	55,002	255,477	300,571	45,094	228,226	830,195	726,919
GCM	160,374	155,834	(4,540)	150,622	640,769	605,320	(35,449)	586,298	1,796,116	1,813,146
<b>Golf Total Revenue</b>	<b>250,497</b>	<b>253,912</b>	<b>(3,415)</b>	<b>238,259</b>	<b>880,495</b>	<b>892,459</b>	<b>(11,965)</b>	<b>849,959</b>	<b>2,626,310</b>	<b>2,540,985</b>
<b>Golf Total Expenses</b>	<b>224,026</b>	<b>226,493</b>	<b>2,467</b>	<b>205,624</b>	<b>896,246</b>	<b>905,891</b>	<b>9,645</b>	<b>814,524</b>	<b>2,626,310</b>	<b>2,540,065</b>
<b>Golf Net Income</b>	<b>26,471</b>	<b>27,419</b>	<b>(948)</b>	<b>32,635</b>	<b>(15,751)</b>	<b>(13,431)</b>	<b>(2,320)</b>	<b>35,435</b>	<b>(0)</b>	<b>920</b>
<b>NET INCOME ALL DEPTS.</b>	<b>41,280</b>	<b>27,419</b>	<b>13,861</b>	<b>9,233</b>	<b>154,366</b>	<b>(13,432)</b>	<b>167,797</b>	<b>19,797</b>	<b>(0)</b>	<b>920</b>

**HGRD Variance**

Jan-25

	<b>Actual This Month</b>	<b>Budget This Month</b>	<b>Variance Favorable / (Unfavorable)</b>	<b>Explanation</b>
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**Administration**

Interest Income	3,760	2,000	1,760	Interest rates still high at 4.57% for the SBA & 4.4812% at the FLCLASS. Keeping excess operating funds there until needed.
Miscellaneous Other Income	4,705	6,927	(2,222)	8 home closings, 17 notaries, 8 pool/fitness cards & 2 fobs. Budget based on actuals from Jan24, which included the Josh Hall restitution payment in full.

**Restaurant**

Restaurant Sales & Revenue	181,395	184,763	(3,368)	Overly optimistic budgeting for the month - 10% higher than SMLY, 4.43% favorable to budget YTD & 13% higher than YTD last year. Outside golf rounds were down due to the long cold snap.
<i>Food Sales DR &amp; Lounge</i>	100,488	106,601	(6,113)	
<i>Beverage Sales DR &amp; Lounge</i>	52,430	48,661	3,769	
<i>Banquet Food-Residents</i>	26,621	23,458	3,163	
<i>Banquet Beverages - Residents</i>	1,855	6,042	(4,187)	
COS, Food	51,867	60,370	8,502	40.54% to a budget of 46.00%, YTD 38.19% to a budget of 46.00%. Better utilization of products and more attention to waste.
COS, Beverage	12,880	15,317	2,438	23.73% to a budget of 28.00% YTD 29.65% to a budget of 28.0%. Put controls in place to prevent overpouring. Better utilization of products and more attention to waste.
Payroll, Kitchen	45,354	43,434	(1,920)	Hired an extra person to avoid overtime
Payroll, Service	37,491	38,892	1,402	More efficient scheduling
Payroll Taxes & Fees	20,772	15,099	(5,673)	FUTA & SUTA not included in percentage on budget for restaurant
Payroll Benefits	5,697	8,789	3,092	Only 9 employees on the company health insurance due to a lot of turnover - budget for 13
Complementary Meals	2,981	300	(2,681)	Free mimosas with every brunch purchase special every Sunday. Two busy events going on at the same time with not enough kitchen staff to get the food out (ballroom & lounge). Put new system in place to streamline process.
Linen	667	3,935	3,268	Drop dates often don't coincide with usage - YTD \$3,433 favorable to budget
Maintenance & Repairs	2,217	663	(1,554)	Steamer repairs

**Clubhouse**

Miscellaneous Income	1,750	483	1,267	Two additional outside tennis players
Payroll	17,844	20,931	3,087	Still down one employee
Payroll Benefits	2,093	3,529	1,436	Only 3 employees on the company health insurance due to turnover - budgeted for 5
Pool Chemicals	4,922	2,736	(2,187)	Big discount for buying in bulk
Service Contracts	19,884	17,337	(2,547)	Carrier service contract for chillers not budgeted

**CLIS**

Computer Support	1,875	-	(1,875)	Tucor Controller access maint fee budgeted in Feb
Mainscape - Time & Materials	11,944	20,523	8,579	Focus on electrical repairs, which is bond related
Pump Maintenance	713	1,850	1,137	Waiting for Hoover to perform maintenance

**Fitness Center**

Landscape Plant/Supply	-	-	-	Mulch budgeted in Nov. YTD \$787 favorable to budget
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**Golf Maintenance**

Payroll, O.T.	1,059	2,288	1,229	Fully staffed - no need for extra labor
Fertilizer	30,907	18,900	(12,007)	Timing of pre-emergent application
Field Supplies	3,407	1,050	(2,357)	Additional sand boxes/tee holders for course
Gasoline	2,317	3,562	1,245	Issue with auto measure - is fixed now

	<b>Actual This Month</b>	<b>Budget This Month</b>	<b>Variance Favorable / (Unfavorable)</b>	<b>Explanation</b>
Irrigation	-	1,277	1,277	No issues
Lease			-	Budget for the FY25 GCM Financed Equipment included additional equipment that we did not end up leasing
Refuse			-	No need for debris removal

**Pro Shop**

Membership Fees	162,413	159,694	2,719	588 members to a budget of 590 - different mix of memberships (74 non-resident members)
Outside Play	82,635	87,688	(5,053)	Cold snap and high member play
10% Mdse Consignment Commission	1,071	2,270	(1,199)	Discounted merchandise & lower volume available. Less traffic due to outside play being down.
Payroll	34,975	40,378	5,403	Running efficiently with outside services and down one employee in the shop
Field Supplies	2,275	1,056	(1,219)	Signage for member guest event replaced

**Heron's Glen Recreation District**

**TOTAL VARIANCE REPORT**

Jan 31, 2025

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE  Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE  Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
<b>ADMINISTRATION</b>								
Operating Revenue	32,991	34,157	(1,166)	65,335	56,661	8,673	76,619	180,402
Operating Expenses	125,671	128,245	2,574	465,705	473,697	7,992	401,140	1,439,932
Operating Income	(92,680)	(94,088)	1,407	(400,371)	(417,036)	16,665	(324,520)	(1,259,529)
Assessment	94,088	94,088	0	417,036	417,036	0	370,140	1,276,194
Net Income	1,407	(0)	<b>1,407</b>	16,665	(0)	<b>16,665</b>	45,620	16,665
<b>RESTAURANT</b>								
Operating Revenue	182,230	185,942	(3,712)	579,922	543,880	36,042	529,371	1,504,682
Operating Expenses	212,369	217,954	5,585	745,791	812,944	67,153	806,258	1,951,347
Operating Income	(30,139)	(32,012)	1,873	(165,869)	(269,064)	103,195	(276,887)	(446,665)
Assessment	32,012	32,012	0	269,064	269,064	0	223,931	549,860
Net Income	1,873	(0)	<b>1,873</b>	103,195	(0)	<b>103,195</b>	(52,956)	103,195
<b>CLUBHOUSE</b>								
Operating Revenue	1,750	483	1,267	3,300	1,933	1,367	5,800	7,167
Operating Expenses	76,372	76,920	548	315,718	329,460	13,741	340,711	952,437
Operating Income	(74,622)	(76,437)	1,815	(312,418)	(327,526)	15,108	(334,911)	(945,271)
Assessment	76,437	76,437	0	327,526	327,526	0	322,808	960,379
Net Income	1,815	0	<b>1,815</b>	15,108	(0)	<b>15,108</b>	(12,103)	15,108
<b>CLIS Dept.</b>								
Operating Revenue	19,786	19,786	0	91,869	91,869	0	89,194	249,635
Operating Expenses	40,061	47,635	7,574	157,355	185,997	28,642	178,232	534,021
Operating Income	(20,275)	(27,849)	7,574	(65,486)	(94,128)	28,642	(89,038)	(284,386)
Assessment	27,849	27,849	0	94,128	94,128	0	90,198	313,028
Net Income	7,574	0	<b>7,574</b>	28,642	(0)	<b>28,642</b>	1,160	28,642
<b>Fitness Center</b>								
Operating Revenue	244	417	(173)	976	1,667	(691)	1,273	4,309
Operating Expenses	3,629	5,942	2,313	18,207	25,404	7,197	29,039	63,675
Operating Income	(3,385)	(5,525)	2,140	(17,231)	(23,738)	6,506	(27,766)	(59,366)
Assessment	5,525	5,525	0	23,738	23,738	0	30,407	65,872
Net Income	2,140	0	<b>2,140</b>	6,506	(0)	<b>6,506</b>	2,641	6,506
<b>SUBTOTAL</b>								
Total Operating Revenues	237,000	240,785	(3,785)	741,402	696,010	45,391	702,258	1,946,195
Total Operating Expenses	458,102	476,696	18,594	1,702,777	1,827,502	124,726	1,755,381	4,941,411
Total Operating Income	(221,102)	(235,911)	(14,809)	(961,375)	(1,131,492)	(170,117)	(1,053,123)	(2,995,217)
Total Assessments	235,911	235,911	0	1,131,492	1,131,492	0	1,037,485	3,165,333
Net Income	14,809	(0)	14,809	170,117	(0)	170,117	(15,638)	170,117



DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
<b>GOLF MAINTENANCE</b>								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	160,374	155,834	(4,540)	640,769	605,320	(35,449)	586,298	1,831,565
Net Income	(160,374)	(155,834)	<b>(4,540)</b>	(640,769)	(605,320)	<b>(35,449)</b>	(586,298)	(1,831,565)
<b>PRO SHOP</b>								
Operating Revenue	250,497	253,912	(3,415)	880,495	892,459	(11,965)	849,959	2,614,346
Operating Expenses	63,652	70,659	7,007	255,477	300,571	45,094	228,226	785,101
Net Income	186,845	183,253	<b>3,592</b>	625,018	591,889	<b>33,130</b>	621,733	1,829,245
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	487,497	494,697	(7,200)	1,621,896	1,588,470	33,427	1,552,216	4,560,541
Total Operating Expenses	682,128	703,189	21,061	2,599,023	2,733,393	134,371	2,569,905	7,558,077
Total Operating Income	(194,631)	(208,492)	(13,861)	(977,126)	(1,144,923)	(167,797)	(1,017,688)	(2,997,536)
Total Assessments	235,911	235,911	0	1,131,492	1,131,492	0	1,037,485	3,165,333
Net Income	41,280	27,419	<b>13,861</b>	154,366	(13,432)	<b>167,797</b>	19,797	167,797
<i>From Golf Operations</i>	26,471	27,419	<b>(948)</b>	(15,751)	(13,431)	<b>(2,320)</b>	35,435	(2,320)
<i>From Other than Golf Operations</i>	14,809	(0)	<b>14,809</b>	170,117	(0)	<b>170,117</b>	(15,638)	170,117
<b>HURRICANE EXPENSES</b>								
Hurricane Expenses	559	0	(559)	48,546	0	(48,546)	13,550	48,546
Total Hurricane Expenses				62,096				
<b>HURRICANE PROCEEDS</b>								
Insurance Proceeds Received	0	0	0	0	0	0	17,136	0

**Herons Glen Recreation District  
Restaurant Percentages  
As of Jan 31, 2025**

<b>Restaurant Variance Report</b>	<b>Month to Date</b>		<b>Year to Date</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Food À la carte	100,488	106,601	309,916	296,666
Banquet Food - Residents	26,621	23,458	82,338	72,943
Banquet Food - Outside	835	1,179	11,689	8,637
<b>TOTAL FOOD REVENUE</b>	<b>127,944</b>	<b>131,238</b>	<b>403,944</b>	<b>378,246</b>
COG Food	51,867	60,370	154,247	173,993
Percentage Revenue/COG Food	40.54%	46.00%	38.19%	46.00%
Beverage À la carte	52,430	48,661	169,011	154,656
Banquet Beverage - Residents	1,855	6,042	5,583	9,478
Banquet Beverage - Outside	0	0	445	0
<b>TOTAL BEVERAGE REVENUE</b>	<b>54,286</b>	<b>54,704</b>	<b>175,039</b>	<b>164,134</b>
COG Beverage	12,880	15,317	51,894	45,957
Percentage Revenue/COGS Bev	23.73%	28.00%	29.65%	28.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	0	0	939	1,500
Total Operating Revenue	182,230	185,942	579,922	543,880
Total Payroll	113,102	111,353	389,622	433,246
% Payroll/Operating Revenue	62.07%	59.89%	67.19%	79.66%
Member Rewards-Food	8,013	8,807	24,821	24,511
Member Rewards-Beverage	3,896	4,404	12,955	13,214
% of food revenue coming from residents	79.74%	82.62%	80.09%	82.62%
% of bev revenue coming from residents	71.78%	80.51%	74.20%	80.51%

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jan 31, 2025**  
**93- Non-Operating Income**

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	48,533	109,200
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	131,733	126,533
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	130,000
27,000	22,500	NEW OWNER WORKING CAPITAL	94,500	71,000
2,000	1,000	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	15,000	16,000
20,865	24,807	INTEREST INCOME	102,927	99,319
0	15,636	MISCELLANEOUS INCOME	0	17,136
<u>94,932</u>	<u>155,377</u>	<u>TOTAL Income</u>	<u>392,694</u>	<u>569,188</u>
<u>94,932</u>	<u>155,377</u>	<u>Gross Profit Margin</u>	<u>392,694</u>	<u>569,188</u>
		Expenses		
		HURRICANE EXPENSES		
0	0	EQUIPMENT RENTAL - HURRICANE	3,921	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	13,650	0
0	13,550	REPAIR & MAINTENANCE - HURRICANE	22,008	13,550
0	0	REFUSE - HURRICANE	2,704	0
559	0	SEED, SOD, SAND - HURRICANE	6,263	0
0	(11,693)	CONTINGENCY	0	(46,771)
46,828	28,106	DEFERRED MAINTENANCE & REPAIRS	184,308	56,766
0	4,261	FF&E Assets <\$5k	6,565	28,877
90,560	83,017	DEPRECIATION	361,606	332,070
<u>137,947</u>	<u>117,242</u>	<u>TOTAL Expenses</u>	<u>601,025</u>	<u>384,491</u>
<u>(43,015)</u>	<u>38,135</u>	<u>Net Income/(Loss)</u>	<u>(208,331)</u>	<u>184,697</u>

**Heron's Glen Recreation District  
FY25 Capital Reserve Expenditures  
as of January 30, 2025**

FY25 Capital Reserve Allocation from Model	\$	453,000
Total Spent To Date as of January 30, 2025	\$	43,213

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**Heron's Glen Recreation District  
FY25 Deferred Maintenance Expenditures  
as of January 30, 2025**

FY25 Deferred Maintenance Allocation from Model	\$	340,250
Total Spent To Date as of January 30, 2025	\$	190,873

GOLF MEMBERSHIP STATUS  
FOR MONTH ENDED JANUARY 2025

		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	AMOUNT PAID (pre-tax)
<b>Current Year Totals 2022-2023</b>						
588	<b>Total Paid Members</b>	143	228	15	44	\$ 1,947,400
35	Range Membership					\$ 12,775
19	Handicap Services					\$ 475
0	Undecided	0	0	0	0	\$ -
(55)	Members who did not renew	(19)	(11)	(2)	(2)	\$ (170,500)
(12)	Members who received refunds	(7)	2	0	0	\$ (34,272)

**Budgeted Totals**

590 Members Budgeted  
1/31/2025

590 Members Budgeted  
2/28/2025

**Prior Year Comparison**

594 Members Paid for FY24  
1/31/2024

595 Members Paid for FY24  
2/29/2024