

**Hérons Glen Recreation District  
FUND BALANCE REPORT  
As of June 30, 2025**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
<b>OPERATING ACCOUNTS</b>					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$314,362
	SBA Florida Prime - Operating	00-1051	4.47%	Cash, Operating	\$421,492
	FLCLASS - Operating Funds	00-1129	4.36%	Cash, Operating	\$0
<b>TOTAL OPERATING ACCOUNTS</b>					<b>\$736,053</b>
<b>RESERVES</b>					
<b>DEFERRED MAINTENANCE</b>					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$2
	SBA Florida Prime - Deferred Maintenance	00-1131	4.47%	Cash, Reserved	\$935,575
<b>TOTAL DEFERRED MAINTENANCE</b>					<b>\$935,577</b>
<b>CAPITAL RESERVE</b>					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$1,705
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	4.47%	Cash, Reserved	\$708,651
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	4.47%	Cash, Reserved	\$535,416
	FLCLASS - Working Capital Fund	00-1135	4.36%	Cash, Reserved	\$1,254,966
	FLCLASS - Long Term Capital Reserve Fund	00-1136	4.36%	Cash, Reserved	\$230,622
	FLCLASS - CD - Long Term Capital Reserve Fund	00-1126		Cash, Reserved	\$2,298,020
<b>TOTAL CAPITAL RESERVE</b>					<b>\$5,029,380</b>
<b>LOSSES RESERVE</b>					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.47%	Cash, Reserved	\$637,601
	FLCLASS - Losses Reserve Fund	00-1137	4.36%	Cash, Reserved	\$0
<b>TOTAL LOSSES RESERVE</b>					<b>\$637,601</b>
<b>GOLF COURSE SPECIAL IMPROVEMENTS</b>					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.47%	Cash, Reserved	\$20,123
<b>TOTAL GOLF COURSE SPECIAL IMPROVEMENTS</b>					<b>\$20,123</b>
<b>BOND FUNDS</b>					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.81%		\$549,742
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.81%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	1.28%		\$2,809
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	3.81%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.81%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	1.28%		\$0
<b>TOTAL BOND FUNDS</b>					<b>\$996,623</b>
<b>TOTAL RESERVES</b>					<b>\$7,619,303</b>

**Hérons Glen Recreation District  
BALANCE SHEET**

	AS OF 06/30/25	As OF SMLY
<b>ASSETS</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
CASH, PETTY	200	200
CASH, OPERATING	735,853	612,877
CASH, RESERVED	6,622,680	6,419,158
<b>TOTAL CASH &amp; CASH EQUIVALANETS</b>	7,358,733	7,032,236
ACCOUNTS RECEIVABLE	1,094,447	1,154,875
ACCOUNTS RECEIVABLE, OTHER	12,340	25,867
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(76,880)	(77,590)
GCM EQUIP CAP LOAN - KUBOTAS	61,245	0
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	73,434	62,426
INVENTORY, GAS	7,235	6,596
PREPAID	487,892	228,542
PR BENEFITS CLEARING	(1)	(84)
GRATUITIES CLEARING	(3,352)	(3,006)
EMPLOYEE CHRISTMAS FUND	251	(930)
<b>TOTAL CURRENT ASSETS</b>	9,014,704	8,428,293
<b>RESTRICTED ASSETS</b>		
2020 SERIES BOND FUNDS - REVENUE FUND	549,742	512,473
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	2,809	1,741,746
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	0	50,179
<b>TOTAL RESTRICTED ASSETS</b>	996,623	2,748,471
<b>WORK IN PROCESS</b>		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	975,627	1,221,053
WIP - GOLF COURSE RENOVATION - BOND	21,436	10,235
WIP - CLIS - BOND	825,727	580,850
WIP - RESTAURANT - BOND	45,933	1,130,272
WIP - STORAGE BUILDING - BOND	279,708	93,154
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	25,591	45,700
WIP - DRIVING RANGE RESTROOM	29,072	27,735
WIP - BOCCE COURTS - BOND	1,800	290,821
WIP - POOL DECK - BOND	0	51,963
WIP - PICKLEBALL COURTS - BOND	0	410,912
WIP - TENNIS AWNING/PAVERS - BOND	0	36,456
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	2,170
WIP - BALLROOM - BOND	160,567	71,056
WIP - MULTI-USE PATH - BOND	0	8,196
<b>TOTAL WORK IN PROCESS</b>	2,365,461	3,980,572

**PROPERTY, PLANT & EQUIPMENT**

ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,314,443	2,858,078
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPROVEMENTS	18,346,624	15,500,359
CLIS SYSTEM	2,392,457	2,382,454
ACCUMULATED DEPRECIATION	(12,829,412)	(12,160,244)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(8,386)	(2,883)

**TOTAL NET PROPERTY, PLANT & EQUIP**

---

13,493,596      10,845,490

**LAND**

LAND ORIGINAL	13,475,411	13,475,411
---------------	------------	------------

**TOTAL LAND**

---

13,475,411      13,475,411

**OTHER ASSETS**

SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2006 SERIES BOND INSURANCE PREMIUM/SURETY	0	0
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	10,499	7,985
HOLE IN ONE ACCOUNT	(491)	(1,452)

**TOTAL OTHER ASSETS**

---

26,097,801      27,043,035

**TOTAL ASSETS**

---

---

65,443,597      66,521,272

**LIABILITIES & FUND EQUITY**

**CURRENT LIABILITIES**

ACCOUNTS PAYABLE, TRADE	214,884	146,798
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	10,631	8,102
ACCOUNTS PAYABLE, OTHER	16,394	15,484
SALES TAXES PAYABLE	(17,566)	(14,154)
ACCRUED EXPENSES	137,675	125,933
10% PROJECT RETENTION	0	151,953
GCM EQUIP CAP LOAN - KUBOTAS	76,557	0
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	1,384	1,908
GIFT CARDS & GROUPONS	38,998	35,151
CREDIT BOOK	22,206	21,585
HOLE IN ONE CLUB	2,806	2,000
ADVANCED TICKET SALES	(170)	(54)
OTHER CURRENT LIABILITIES	0	(144)
UNEARNED BASE ASSESSMENTS	699,488	669,324
UNEARNED CAPITAL RESERVE	36,400	81,900
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	0	97,500
UNEARNED DEFERRED MAINTENANCE	98,800	94,900
UNEARNED USER FEES	138,619	132,539
UNEARNED ANNUAL GOLF MEMBERSHIP	493,139	465,387
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	3,536	2,943

<b>TOTAL CURRENT LIABILITIES</b>	2,064,188	2,153,363
----------------------------------	-----------	-----------

**LONG-TERM LIABILITIES**

2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414

<b>TOTAL LONG-TERM LIABILITIES</b>	25,869,562	26,841,332
------------------------------------	------------	------------

<b>TOTAL LIABILITIES</b>	27,933,750	28,994,695
--------------------------	------------	------------

**FUND EQUITY**

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,435,326)	(4,386,012)
PROFIT/(LOSS)	1,317,863	2,285,279

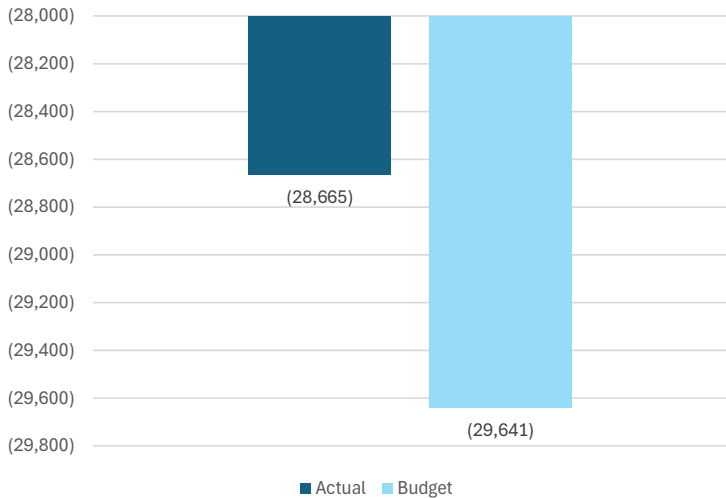
<b>TOTAL FUND EQUITY(DEFICIT)</b>	37,509,846	37,526,576
-----------------------------------	------------	------------

<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	65,443,597	66,521,272
--	------------	------------

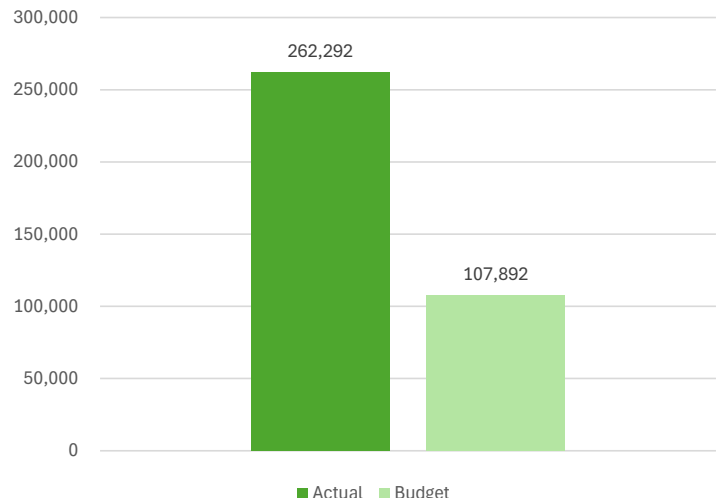
**Hérons Glen Recreation District  
Income Statement  
June 30, 2025**

	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY25	FY24
<b>Non-Golf Operations</b>										
<u>REVENUE</u>										
Admin	109,519	110,153	(634)	94,824	1,117,932	1,108,146	9,786	992,432	1,447,923	1,269,386
Restaurant	106,806	104,086	2,720	103,843	1,763,346	1,708,324	55,022	1,543,532	2,018,500	1,979,189
Facilities Maintenance	78,227	78,710	(483)	77,050	731,257	730,657	600	731,802	966,179	976,639
CLIS	46,310	46,310	0	45,030	424,666	424,666	0	411,425	562,663	545,680
Fitness Center	5,449	5,622	(173)	7,877	52,222	53,777	(1,555)	68,199	70,872	89,885
Asmnts Included With Above Revenue	248,526	248,526	0	231,695	2,384,333	2,384,333	0	2,141,604	3,165,333	2,887,262
<u>EXPENSES</u>										
Admin	107,569	110,153	2,585	100,839	1,073,949	1,108,146	34,197	900,693	1,447,923	1,269,386
Restaurant	124,138	104,086	(20,052)	105,161	1,653,083	1,708,324	55,241	1,693,734	2,018,500	1,979,189
Facilities Maintenance	74,604	78,710	4,106	92,134	676,487	730,657	54,170	742,048	966,179	976,639
CLIS	65,183	46,310	(18,873)	42,789	494,178	424,666	(69,512)	372,251	562,663	545,680
Fitness Center	4,048	5,622	1,574	5,453	41,158	53,777	12,619	61,248	70,872	89,885
<b>Total Revenue</b>	<b>346,311</b>	<b>344,881</b>	<b>1,430</b>	<b>328,624</b>	<b>4,089,422</b>	<b>4,025,569</b>	<b>63,853</b>	<b>3,747,390</b>	<b>5,066,137</b>	<b>4,860,779</b>
<b>Total Expenses</b>	<b>375,542</b>	<b>344,881</b>	<b>(30,661)</b>	<b>346,376</b>	<b>3,938,855</b>	<b>4,025,569</b>	<b>86,714</b>	<b>3,769,974</b>	<b>5,066,137</b>	<b>4,860,779</b>
<b>Total Asmnts Included With Revenue</b>	<b>248,526</b>	<b>248,526</b>	<b>0</b>	<b>231,695</b>	<b>2,384,333</b>	<b>2,384,333</b>	<b>0</b>	<b>2,141,604</b>	<b>3,165,333</b>	<b>2,887,262</b>
<b>OPERATIONS - Non-Golf Net Income</b>	<b>(29,231)</b>	<b>(0)</b>	<b>(29,231)</b>	<b>(17,751)</b>	<b>150,567</b>	<b>(0)</b>	<b>150,568</b>	<b>(22,584)</b>	<b>(0)</b>	<b>0</b>
<b>Golf Operations</b>										
<u>REVENUE</u>										
Pro Shop	214,266	179,168	35,098	200,098	2,159,634	2,089,222	70,412	2,083,354	2,626,310	2,540,985
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	59,747	60,510	763	49,758	596,093	640,786	44,693	515,160	830,195	726,919
GCM	153,954	148,299	(5,655)	163,165	1,451,816	1,340,543	(111,273)	1,264,646	1,796,116	1,813,146
<b>Golf Total Revenue</b>	<b>214,266</b>	<b>179,168</b>	<b>35,098</b>	<b>200,098</b>	<b>2,159,634</b>	<b>2,089,222</b>	<b>70,412</b>	<b>2,083,354</b>	<b>2,626,310</b>	<b>2,540,985</b>
<b>Golf Total Expenses</b>	<b>213,701</b>	<b>208,809</b>	<b>(4,892)</b>	<b>212,923</b>	<b>2,047,909</b>	<b>1,981,329</b>	<b>(66,580)</b>	<b>1,779,807</b>	<b>2,626,310</b>	<b>2,540,065</b>
<b>Golf Net Income</b>	<b>566</b>	<b>(29,641)</b>	<b>30,207</b>	<b>(12,825)</b>	<b>111,725</b>	<b>107,893</b>	<b>3,832</b>	<b>303,548</b>	<b>(0)</b>	<b>920</b>
<b>NET INCOME ALL DEPTS.</b>	<b>(28,665)</b>	<b>(29,641)</b>	<b>976</b>	<b>(30,577)</b>	<b>262,292</b>	<b>107,892</b>	<b>154,400</b>	<b>280,963</b>	<b>(0)</b>	<b>920</b>

**Negative Variance vs Budget All Depts.  
for the Month of May 2025**



**Positive Variance vs Budget All Depts.  
Year to Date**



Heron's Glen Recreation District  
TOTAL VARIANCE REPORT  
As of 06/30/25

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
<b>ADMINISTRATION</b>							
Operating Revenue	8,028	8,662	(634)	159,809	150,023	9,786	159,847
Operating Expenses	107,569	110,153	2,585	1,073,949	1,108,146	34,197	900,693
Operating Income	(99,541)	(101,491)	1,950	(914,139)	(958,123)	43,983	(740,846)
Assessment	101,491	101,491	0	958,122	958,122	0	832,584
Net Income	1,950	(0)	<b>1,950</b>	43,983	(0)	<b>43,983</b>	91,738
<b>RESTAURANT</b>							
Operating Revenue	69,501	66,781	2,720	1,347,689	1,292,667	55,022	1,252,568
Operating Expenses	124,138	104,086	(20,052)	1,653,083	1,708,324	55,241	1,693,734
Operating Income	(54,638)	(37,306)	(17,332)	(305,394)	(415,657)	110,263	(441,166)
Assessment	37,306	37,306	0	415,657	415,657	0	290,965
Net Income	(17,332)	0	<b>(17,332)</b>	110,263	(0)	<b>110,263</b>	(150,202)
<b>FACILITIES MAINTENANCE</b>							
Operating Revenue	0	483	(483)	4,950	4,350	600	5,600
Operating Expenses	74,604	78,710	4,106	676,487	730,657	54,170	742,048
Operating Income	(74,604)	(78,227)	3,623	(671,537)	(726,307)	54,770	(736,448)
Assessment	78,227	78,227	0	726,307	726,307	0	726,202
Net Income	3,623	0	<b>3,623</b>	54,770	(0)	<b>54,770</b>	(10,247)
<b>CLIS Dept.</b>							
Operating Revenue	20,013	20,013	0	190,445	190,445	0	184,898
Operating Expenses	65,183	46,310	(18,873)	494,178	424,666	(69,512)	372,251
Operating Income	(45,170)	(26,297)	(18,873)	(303,733)	(234,221)	(69,512)	(187,353)
Assessment	26,297	26,297	0	234,221	234,221	0	226,527
Net Income	(18,873)	(0)	<b>(18,873)</b>	(69,512)	(0)	<b>(69,512)</b>	39,174
<b>Fitness Center</b>							
Operating Revenue	244	417	(173)	2,195	3,750	(1,555)	2,873
Operating Expenses	4,048	5,622	1,574	41,158	53,777	12,619	61,248
Operating Income	(3,804)	(5,205)	1,401	(38,963)	(50,027)	11,064	(58,374)
Assessment	5,205	5,205	0	50,027	50,027	0	65,326
Net Income	1,401	0	<b>1,401</b>	11,064	(0)	<b>11,064</b>	6,951
<b>SUBTOTAL</b>							
Total Operating Revenues	97,785	96,355	1,430	1,705,089	1,641,235	63,853	1,605,786
Total Operating Expenses	375,542	344,881	(30,661)	3,938,855	4,025,569	86,714	3,769,974
Total Operating Income	(277,757)	(248,526)	29,231	(2,233,766)	(2,384,334)	(150,568)	(2,164,188)
Total Assessments	248,526	248,526	0	2,384,333	2,384,333	0	2,141,604
Net Income	(29,231)	(0)	(29,231)	150,567	(0)	150,568	(22,584)

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
<b>GOLF MAINTENANCE</b>							
Operating Revenue	0	0	0	0	0	0	0
Operating Expenses	153,954	148,299	(5,655)	1,451,816	1,340,543	(111,273)	1,264,646
Net Income	(153,954)	(148,299)	<b>(5,655)</b>	(1,451,816)	(1,340,543)	<b>(111,273)</b>	(1,264,646)
<b>PRO SHOP</b>							
Operating Revenue	214,266	179,168	35,098	2,159,634	2,089,222	70,412	2,083,354
Operating Expenses	59,747	60,510	763	596,093	640,786	44,693	515,160
Net Income	154,519	118,658	<b>35,861</b>	1,563,541	1,448,435	<b>115,105</b>	1,568,194
<b>ALL DEPARTMENTS</b>							
Total Operating Revenues	312,051	275,523	36,528	3,864,723	3,730,457	134,265	3,689,140
Total Operating Expenses	589,243	553,690	(35,552)	5,986,764	6,006,898	20,134	5,549,781
Total Operating Income	(277,191)	(278,167)	(976)	(2,122,041)	(2,276,441)	(154,400)	(1,860,641)
Total Assessments	248,526	248,526	0	2,384,333	2,384,333	0	2,141,604
Net Income	(28,665)	(29,641)	<b>976</b>	262,292	107,892	<b>154,400</b>	280,963
<i>From Golf Operations</i>	566	(29,641)	<b>30,207</b>	111,725	107,893	<b>3,832</b>	303,548
<i>From Other than Golf Operations</i>	(29,231)	(0)	<b>(29,231)</b>	150,567	(0)	<b>150,568</b>	(22,584)
<b>LOSSES RESERVE EXPENSES</b>							
Losses Reserve Expenses	2,868	0	(2,868)	69,782	0	(69,782)	17,210
<b>INSURANCE PROCEEDS</b>							
Insurance Proceeds Received	0	0	0	0	0	0	121,821

**HGRD Variance**

Jun-25

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Explanation</b>
	<b>This</b>	<b>This</b>	<b>Favorable /</b>	
	<b>Month</b>	<b>Month</b>	<b>(Unfavorable)</b>	

**Administration**

Miscellaneous Other Income	3,566	4,643	(1,076)	Only 6 home sales and 10 Notaries. 54 New Owner sales to date
Continuing Education	640	1,890	1,250	Northstar training for upgrade in August
Insurance (Allocation)	21,303	19,480	(1,824)	Catch up of actual expense to start new policy year in May
Bank Charges	3,734	2,536	(1,198)	Credit card fees for outside play (up 174% over budget) and non-resident restaurant guests

**Restaurant**

Restaurant Sales & Revenue	67,808	65,781	2,028	Summer events in the nest (pool party, nest trivia, karaoke) bar sales up
<i>Food Sales DR &amp; Lounge</i>	27,897	37,088	(9,190)	
<i>Banquet Food-Residents</i>	4,740	-	4,740	small wedding
<i>Banquet Food-Outside</i>	3,910	9,043	(5,133)	repeat gymnastics banquet
<i>Beverage Sales DR &amp; Lounge</i>	28,825	18,262	10,564	
<i>Banquet Beverages - Residents</i>	1,875	-	1,875	
<i>Banquet Beverages - Outside</i>	560	1,388	(827)	
COS, Food	23,363	21,220	(2,143)	YTD 44.62% - budget 46.00%
COS, Beverage	7,918	5,502	(2,417)	YTD 27.21% - budget 28.00%
Payroll, Kitchen	30,698	23,889	(6,809)	new full time staff not using PTO
Payroll, Service	22,970	20,224	(2,745)	anticipated higher sales this summer thus needing more staff, food sales down
Payroll Benefits	5,213	8,789	3,576	Only 8 employees taking advantage of the company health insurance due to a lot of turnover - budget for 13
Entertainment/Decorations	1,267	-	(1,267)	Summer events in the nest (pool party, nest trivia, karaoke)
Linen	1,383	254	(1,129)	linen reduction needed, now at 25%
Maintenance & Repairs	1,686	663	(1,023)	equipment repairs higher than usual, fat free hood cleaning this month
Food Spoilage	1,417	-	(1,417)	power outage, \$2000 of waste
Propane Gas	1,829	2,952	1,123	food sales down
Supplies	2,076	1,030	(1,046)	chef needed extra plates, bowls for display

**Clubhouse**

Payroll	18,556	20,512	1,956	Down one employee
Payroll Benefits	2,098	3,529	1,431	Only 3 employees taking advantage of the company health insurance - budgeted for 5
Water (Allocation)	1,001	2,256	1,255	Budget too high
Effluent Water	2,914	1,136	(1,777)	Storage of additional irrigation water

**CLIS**

Mainscape - Time & Materials	38,733	20,523	(18,210)	Increase in CSRs due to the continued drought. Electrical invoices typically coded to the bond were coded to operations following the depletion of Const & Acq Bond acct. Increase in number of battery timers due to multi-strand wire failure.
------------------------------	--------	--------	----------	--

**Fitness Center**

Fitness Center Maintenance	-	1,082	1,082	Had enough supplies on hand
Lease	1,885	830	(1,056)	FY23 Fitness Equip Lease Dec24-May25 coded to wrong dept

**Golf Maintenance**

Payroll	59,772	56,655	(3,116)	
Chemicals	11,363	13,883	2,521	Products in stock from bulk early order program
Dues & Subscriptions	(807)	220	1,027	3yr GSP Plan w/comp moved to prepaid to be allocated monthly

	<b>Actual This Month</b>	<b>Budget This Month</b>	<b>Variance Favorable / (Unfavorable)</b>	<b>Explanation</b>
Fertilizer	14,406	10,500	(3,906)	
Gasoline	5,337	6,800	1,463	Rainfall prevented some work
Irrigation	(303)	1,277	1,580	Credit for damaged Underhill Featherweight Ultramax Hose
Landscape Plants & Supplies	(190)	2,200	2,390	Memorial Trees Donation \$700 - No screenings this month
Lease	4,172	5,921	1,749	Fitness Equipment Lease Dec24-May25 coded to wrong dept
Maintenance, Equipment	13,966	9,167	(4,800)	Sprayer repair, 4 windshields, mirrors & seat covers for kubotas
Refuse	3,311	2,042	(1,269)	Greenwaste & debris hauling & disposal
Service Contracts	2,280	986	(1,294)	3 yr GSP Plan w/comp Jan-Jun25 (coding error)
Small Tools	1,872	840	(1,032)	Fuel drain auger

### Pro Shop

Membership Fees	164,380	159,694	4,686	606 members to a budget of 590 - membership surplus due to new resident owners joining the golf
Outside Play	45,412	16,549	28,863	Conducive weather and recent positive media reviews
COS, Pro Shop Food & Bev	1,490	215	(1,276)	Due to increased Public Play
Payroll	32,699	34,352	1,653	
Dues & Subscriptions	-	1,475	1,475	PGA Dues & Golf Genius expenses not received

**Herons Glen Recreation District  
Restaurant Percentages  
As of Jun 30, 2025**

<b>Restaurant Variance Report</b>	<b>Month to Date</b>		<b>Year to Date</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Food À la carte	27,897	37,088	650,076	702,906
Banquet Food - Residents	4,740	0	191,697	159,960
Banquet Food - Outside	3,910	9,043	33,308	31,461
<b>TOTAL FOOD REVENUE</b>	<b>36,547</b>	<b>46,131</b>	<b>875,081</b>	<b>894,327</b>
COG Food	22,877	21,220	389,948	411,390
Percentage Revenue/COG Food	62.60%	46.00%	44.56%	46.00%
Beverage À la carte	28,825	18,262	452,462	363,912
Banquet Beverage - Residents	1,875	0	12,451	21,092
Banquet Beverage - Outside	560	1,388	2,543	6,836
<b>TOTAL BEVERAGE REVENUE</b>	<b>31,261</b>	<b>19,649</b>	<b>467,455</b>	<b>391,840</b>
COG Beverage	7,918	5,502	127,183	109,715
Percentage Revenue/COGS Bev	25.33%	28.00%	27.21%	28.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	1,692	1,000	5,153	6,500
Total Operating Revenue	69,501	66,781	1,347,689	1,292,667
Total Payroll	68,484	60,211	845,929	885,476
% Payroll/Operating Revenue	98.54%	90.16%	62.77%	68.50%
Member Rewards-Food	2,501	3,064	54,422	58,074
Member Rewards-Beverage	1,767	1,470	30,680	30,997
% of food revenue coming from residents	89.63%	82.62%	83.72%	82.62%
% of bev revenue coming from residents	57.55%	80.51%	65.99%	80.51%

**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jun 30, 2025**  
**93- Non-Operating Income**

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	109,200	245,700
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	296,400	284,700
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	292,500
27,000	45,000	NEW OWNER WORKING CAPITAL	234,000	255,500
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	17,000	16,000
24,313	28,433	INTEREST INCOME	226,855	234,241
0	0	MISCELLANEOUS INCOME	0	121,821
<u>96,379</u>	<u>164,866</u>	<u>TOTAL Income</u>	<u>883,455</u>	<u>1,450,463</u>
<u>96,379</u>	<u>164,866</u>	<u>Gross Profit Margin</u>	<u>883,455</u>	<u>1,450,463</u>
		Expenses		
		HURRICANE / LOSSES RESERVE EXPENSES		
0	0	PAYROLL TAXES & FEES - HURRICANE	8,000	0
0	0	EQUIPMENT RENTAL - HURRICANE	3,921	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	13,650	0
0	0	REPAIR & MAINTENANCE - HURRICANE / LOSSES RESERVE	27,875	17,210
2,868	0	PROFESSIONAL FEES - HURRICANE	7,368	0
0	0	REFUSE - HURRICANE	2,704	0
0	0	SEED, SOD, SAND - HURRICANE	6,263	0
0	7,795	CONTINGENCY	0	(23,385)
29,364	20,157	DEFERRED MAINTENANCE & REPAIRS	271,459	113,516
3,036	2,190	FF&E Assets <\$5k	27,295	38,539
0	77,131	DEPRECIATION	731,664	724,691
<u>35,268</u>	<u>107,273</u>	<u>TOTAL Expenses</u>	<u>1,100,199</u>	<u>870,571</u>
<u>61,111</u>	<u>57,593</u>	<u>Net Income/(Loss)</u>	<u>(216,744)</u>	<u>579,892</u>

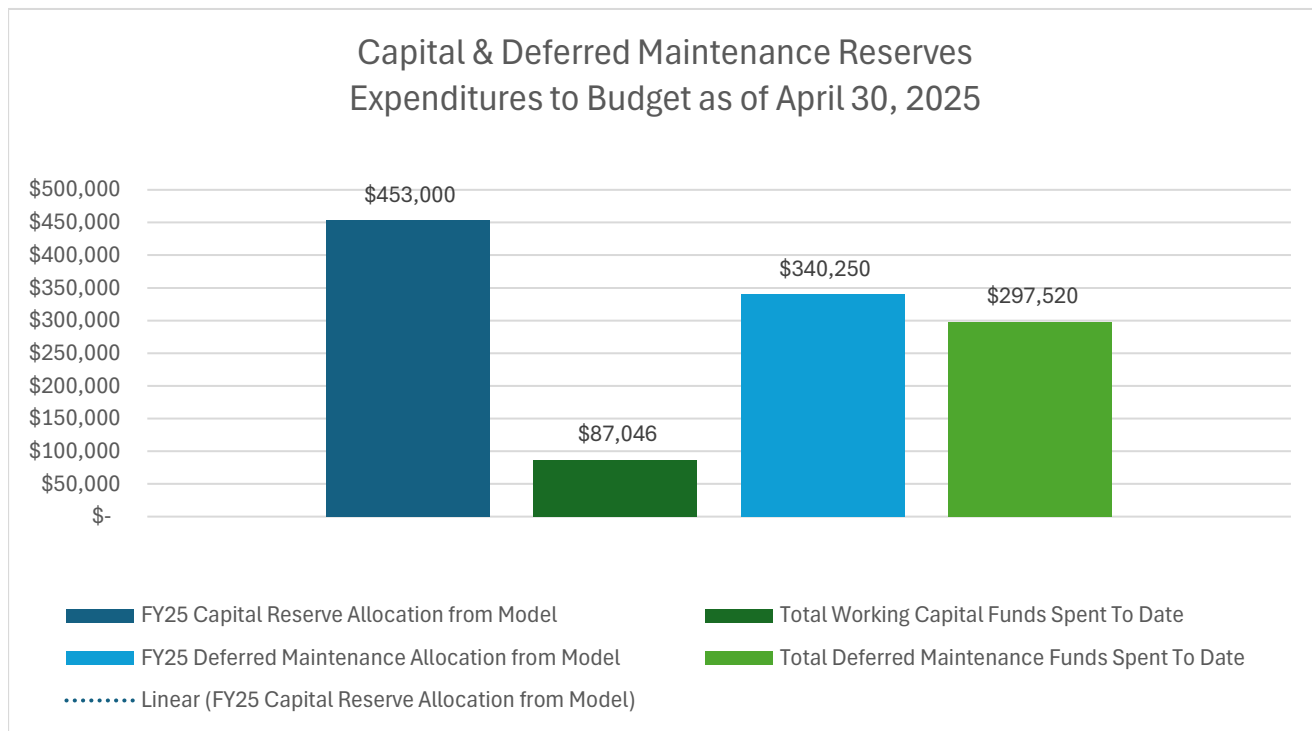
**Heron's Glen Recreation District  
FY25 Capital Reserve Expenditures  
as of June 30, 2025**

FY25 <b>Capital Reserve</b> Allocation from Model	\$	453,000
Total Working Capital Funds Spent To Date	\$	87,046
Total Long-Term Capital Spent on Bond Projects	\$	281,020

---

**Heron's Glen Recreation District  
FY25 Deferred Maintenance Expenditures  
as of June 30, 2025**

FY25 <b>Deferred Maintenance</b> Allocation from Model	\$	340,250
Total Deferred Maintenance Funds Spent To Date	\$	297,520



GOLF MEMBERSHIP STATUS  
FOR MONTH ENDED JUNE 2025

						AMOUNT	
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)	
<b>Current Year Totals 2022-2023</b>							
606	<b>Total Paid Members</b>	146	235	17	45	\$	2,008,900
36	Range Membership					\$	13,140
19	Handicap Services					\$	475
0	Undecided	0	0	0	0	\$	-
(54)	Members who did not renew	(19)	(11)	(2)	(1)	\$	(165,100)
(14)	Members who received refunds	(7)	0	0	0	\$	(41,427)

**Budgeted Totals**

590 Members Budgeted  
6/30/2025

590 Members Budgeted  
7/31/2025

**Prior Year Comparison**

592 Members Paid for FY24  
6/30/2024

592 Members Paid for FY24  
7/31/2024