

**Hérons Glen Recreation District
FUND BALANCE REPORT
As of April 30, 2025**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$1,187,567
	SBA Florida Prime - Operating	00-1051	4.48%	Cash, Operating	\$848,089
	FLCLASS - Operating Funds	00-1129	4.40%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$2,035,855
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$47
	SBA Florida Prime - Deferred Maintenance	00-1131	4.48%	Cash, Reserved	\$949,388
TOTAL DEFERRED MAINTENANCE					\$949,385
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$215
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	4.48%	Cash, Reserved	\$699,278
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	4.48%	Cash, Reserved	\$560,916
	FLCLASS - Working Capital Fund	00-1135	4.40%	Cash, Reserved	\$1,273,611
	FLCLASS - Long Term Capital Reserve Fund	00-1136	4.40%	Cash, Reserved	\$538,023
	FLCLASS - CD - Long Term Capital Reserve Fund	00-1126		Cash, Reserved	\$2,281,901
TOTAL CAPITAL RESERVE					\$5,353,943
LOSSES RESERVE					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.48%	Cash, Reserved	\$625,776
	FLCLASS - Losses Reserve Fund	00-1137	4.40%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$625,776
GOLF COURSE SPECIAL IMPROVEMENTS					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.48%	Cash, Reserved	\$19,973
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$19,973
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.82%		\$1,895,584
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.82%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	1.62%		\$0
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	3.82%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.82%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	1.62%		\$50,978
TOTAL BOND FUNDS					\$2,390,634
TOTAL RESERVES					\$9,339,712

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 04/30/25	As OF SMLY
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	2,035,655	1,661,304
CASH, RESERVED	6,949,078	6,048,313
TOTAL CASH & CASH EQUIVALANETS	8,984,933	7,709,817
ACCOUNTS RECEIVABLE	252,873	252,376
ACCOUNTS RECEIVABLE, OTHER	15,871	30,126
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(1,886)	(1,566)
GCM EQUIP CAP LOAN - KUBOTAS	61,245	0
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	81,550	57,889
INVENTORY, GAS	6,159	3,376
PREPAID	556,507	255,651
PR BENEFITS CLEARING	(1)	648
GRATUITIES CLEARING	(21,703)	(16,426)
EMPLOYEE CHRISTMAS FUND	251	(930)
TOTAL CURRENT ASSETS	9,935,159	8,290,321
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	1,895,584	1,840,193
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	0	2,198,701
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,978	20,018
TOTAL RESTRICTED ASSETS	2,390,634	4,502,984
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	741,010	1,158,948
WIP - GOLF COURSE RENOVATION - BOND	15,586	1,760
WIP - CLIS - BOND	814,127	525,171
WIP - RESTAURANT - BOND	45,933	1,050,907
WIP - STORAGE BUILDING - BOND	302,143	64,301
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	0	45,700
WIP - DRIVING RANGE RESTROOM	29,072	13,785
WIP - BOCCE COURTS - BOND	1,800	267,476
WIP - POOL DECK - BOND	0	43,740
WIP - PICKLEBALL COURTS - BOND	0	408,972
WIP - TENNIS AWNING/PAVERS - BOND	0	36,456
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	198
WIP - BALLROOM - BOND	134,770	2,000
WIP - MULTI-USE PATH - BOND	0	8,196
TOTAL WORK IN PROCESS	2,084,442	3,627,609

	AS OF 04/30/25	As OF SMLY
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,307,668	2,857,650
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPROVEMENTS	18,346,624	15,500,359
CLIS SYSTEM	2,392,457	2,382,454
ACCUMULATED DEPRECIATION	(12,737,785)	(12,005,633)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(8,386)	(2,883)
TOTAL NET PROPERTY, PLANT & EQUIP	13,578,447	10,999,672
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	9,884	6,384
HOLE IN ONE ACCOUNT	(1,255)	(1,452)
TOTAL OTHER ASSETS	26,096,423	27,041,434
TOTAL ASSETS	67,560,515	67,937,432

AS OF 04/30/25

As OF SMLY

LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	783,182	264,589
ACCOUNTS PAYABLE, OTHER	16,394	15,484
SALES TAXES PAYABLE	(9,029)	(6,795)
ACCRUED EXPENSES	225,992	187,596
10% PROJECT RETENTION	0	219,338
GCM EQUIP CAP LOAN - KUBOTAS	76,557	0
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	1,384	2,848
GIFT CARDS & GROUPONS	43,972	37,435
CREDIT BOOK	21,070	23,775
HOLE IN ONE CLUB	2,800	2,000
ADVANCED TICKET SALES	0	(54)
OTHER CURRENT LIABILITIES	0	(91)
2020 SERIES BONDS PAYABLE - SHORT TERM	965,000	940,000
UNEARNED BASE ASSESSMENTS	424,415	426,784
UNEARNED CAPITAL RESERVE	24,267	54,600
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	0	65,000
UNEARNED DEFERRED MAINTENANCE	65,867	63,267
UNEARNED USER FEES	94,065	95,549
UNEARNED ANNUAL GOLF MEMBERSHIP	826,606	779,679
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	5,843	4,905
TOTAL CURRENT LIABILITIES	3,658,791	3,290,217

LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414
TOTAL LONG-TERM LIABILITIES	25,869,562	26,841,332

TOTAL LIABILITIES

29,528,353	30,131,549
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FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,435,326)	(4,386,012)
PROFIT/(LOSS)	1,840,178	2,564,585
TOTAL FUND EQUITY(DEFICIT)	38,032,161	37,805,882

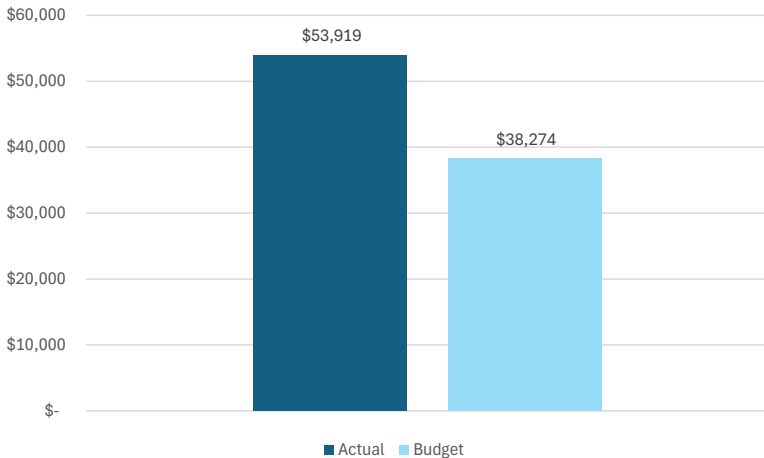
TOTAL LIABILITIES & FUND EQUITY

67,560,515	67,937,432
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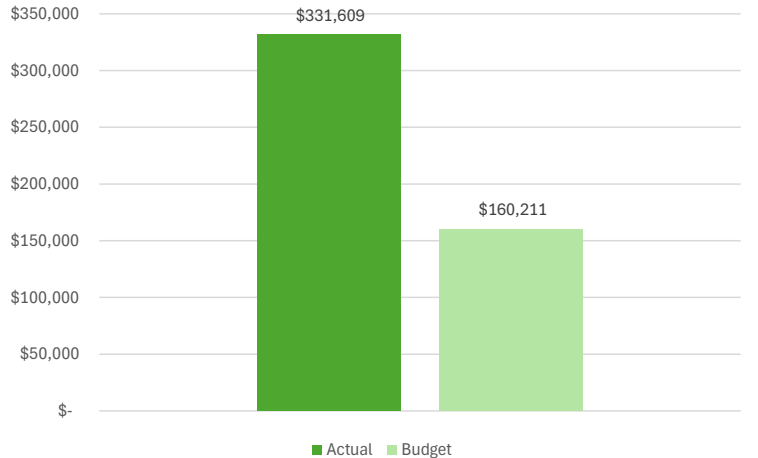
**Heron's Glen Recreation District
Income Statement
Apr 30, 2025**

	This Month				Year to Date				Annual Budgets		Year End
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY25	FY24	Forecast
Non-Golf Operations											
<u>REVENUE</u>											
Admin	119,857	118,560	1,298	116,985	895,930	883,273	12,657	804,044	1,447,923	1,269,386	1,460,580
Restaurant	239,866	200,803	39,063	163,343	1,547,095	1,479,278	67,817	1,320,377	2,018,500	1,979,189	2,086,318
Clubhouse	85,152	83,985	1,167	86,698	574,170	572,603	1,567	576,428	966,179	976,639	967,745
CLIS	47,605	47,605	0	46,590	332,030	332,030	0	321,349	562,663	545,680	562,663
Fitness Center	5,797	5,970	(173)	7,462	41,303	42,513	(1,209)	53,361	70,872	89,885	69,663
Asmnts Included With Above Revenue	277,270	277,270	0	247,847	1,894,364	1,894,364	0	1,686,796	3,165,333	2,887,262	3,165,333
<u>EXPENSES</u>											
Admin	118,140	118,560	420	91,278	854,928	883,273	28,345	710,409	1,447,923	1,269,386	1,419,579
Restaurant	208,037	200,803	(7,234)	187,256	1,408,643	1,479,278	70,635	1,455,054	2,018,500	1,979,189	1,947,865
Clubhouse	68,675	83,985	15,310	80,696	523,003	572,603	49,600	581,827	966,179	976,639	916,578
CLIS	84,019	47,605	(36,414)	46,038	357,185	332,030	(25,155)	295,285	562,663	545,680	587,818
Fitness Center	4,102	5,970	1,868	7,740	32,958	42,513	9,554	49,616	70,872	89,885	61,318
Total Revenue	498,277	456,923	41,354	421,078	3,390,529	3,309,697	80,832	3,075,559	5,066,137	4,860,779	5,146,969
Total Expenses	482,973	456,923	(26,050)	413,008	3,176,717	3,309,697	132,980	3,092,190	5,066,137	4,860,779	4,933,157
Total Asmnts Included With Revenue	277,270	277,270	0	247,847	1,894,364	1,894,364	0	1,686,796	3,165,333	2,887,262	3,165,333
OPERATIONS - Non-Golf Net Income	15,304	(0)	15,304	8,070	213,812	(0)	213,812	(16,632)	(0)	0	213,812
Golf Operations											
<u>REVENUE</u>											
Pro Shop	250,388	245,899	4,489	237,135	1,724,133	1,717,583	6,550	1,663,520	2,626,310	2,540,985	2,632,861
GCM	0	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>											
Pro Shop	70,892	67,269	(3,623)	52,877	472,457	520,524	48,067	413,682	830,195	726,919	782,127
GCM	140,881	140,356	(525)	125,225	1,133,878	1,036,847	(97,031)	954,276	1,796,116	1,813,146	1,893,147
Golf Total Revenue	250,388	245,899	4,489	237,135	1,724,133	1,717,583	6,550	1,663,520	2,626,310	2,540,985	2,632,861
Golf Total Expenses	211,773	207,625	(4,148)	178,102	1,606,335	1,557,372	(48,964)	1,367,958	2,626,310	2,540,065	2,675,274
Golf Net Income	38,615	38,274	341	59,033	117,798	160,211	(42,413)	295,562	(0)	920	(42,413)
NET INCOME ALL DEPTS.	\$ 53,919	\$ 38,274	\$ 15,645	\$ 67,103	\$ 331,609	\$ 160,211	\$ 171,399	\$ 278,931	\$ (0)	\$ 920	\$ 171,398

Positive Variance vs Budget All Depts.
for the Month of April 2025



Positive Variance vs Budget All Depts.
Year to Date



Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Apr 30, 2025

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ADMINISTRATION								
Operating Revenue	12,697	11,399	1,298	143,575	130,918	12,657	138,565	184,386
Operating Expenses	118,140	118,560	420	854,928	883,273	28,345	710,409	1,419,579
Operating Income	(105,443)	(107,161)	1,717	(711,353)	(752,355)	41,002	(571,844)	(1,235,192)
Assessment	107,161	107,161	0	752,355	752,355	0	665,479	1,276,194
Net Income	1,717	0	1,717	41,002	(0)	41,002	93,636	41,002
RESTAURANT								
Operating Revenue	186,568	147,506	39,063	1,195,481	1,127,663	67,817	1,096,032	1,536,457
Operating Expenses	208,037	200,803	(7,234)	1,408,643	1,479,278	70,635	1,455,054	1,947,865
Operating Income	(21,469)	(53,298)	31,829	(213,162)	(351,615)	138,453	(359,022)	(411,407)
Assessment	53,298	53,298	0	351,615	351,615	0	224,346	549,860
Net Income	31,829	(0)	31,829	138,453	(0)	138,453	(134,676)	138,453
CLUBHOUSE								
Operating Revenue	1,650	483	1,167	4,950	3,383	1,567	5,800	7,367
Operating Expenses	68,675	83,985	15,310	523,003	572,603	49,600	581,827	916,578
Operating Income	(67,025)	(83,502)	16,477	(518,053)	(569,220)	51,167	(576,027)	(909,211)
Assessment	83,502	83,502	0	569,220	569,220	0	570,628	960,379
Net Income	16,477	0	16,477	51,167	(0)	51,167	(5,399)	51,167
CLIS Dept.								
Operating Revenue	19,848	19,848	0	150,451	150,451	0	146,069	249,635
Operating Expenses	84,019	47,605	(36,414)	357,185	332,030	(25,155)	295,285	587,818
Operating Income	(64,171)	(27,757)	(36,414)	(206,734)	(181,579)	(25,155)	(149,216)	(338,183)
Assessment	27,757	27,757	0	181,579	181,579	0	175,280	313,028
Net Income	(36,414)	(0)	(36,414)	(25,155)	(0)	(25,155)	26,064	(25,155)
Fitness Center								
Operating Revenue	244	417	(173)	1,707	2,917	(1,209)	2,297	3,791
Operating Expenses	4,102	5,970	1,868	32,958	42,513	9,554	49,616	61,318
Operating Income	(3,858)	(5,553)	1,695	(31,251)	(39,596)	8,345	(47,319)	(57,527)
Assessment	5,553	5,553	0	39,596	39,596	0	51,064	65,872
Net Income	1,695	0	1,695	8,345	(0)	8,345	3,745	8,345
SUBTOTAL								
Total Operating Revenues	221,007	179,652	41,354	1,496,165	1,415,332	80,832	1,388,763	1,981,636
Total Operating Expenses	482,973	456,923	(26,050)	3,176,717	3,309,697	132,980	3,092,190	4,933,157
Total Operating Income	(261,966)	(277,270)	(15,304)	(1,680,552)	(1,894,364)	(213,812)	(1,703,428)	(2,951,522)
Total Assessments	277,270	277,270	0	1,894,364	1,894,364	0	1,686,796	3,165,333
Net Income	15,304	(0)	15,304	213,812	(0)	213,812	(16,632)	213,812

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
GOLF MAINTENANCE								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	140,881	140,356	(525)	1,133,878	1,036,847	(97,031)	954,276	1,893,147
Net Income	(140,881)	(140,356)	(525)	(1,133,878)	(1,036,847)	(97,031)	(954,276)	(1,893,147)
PRO SHOP								
Operating Revenue	250,388	245,899	4,489	1,724,133	1,717,583	6,550	1,663,520	2,632,861
Operating Expenses	70,892	67,269	(3,623)	472,457	520,524	48,067	413,682	782,127
Net Income	179,496	178,630	866	1,251,676	1,197,058	54,618	1,249,838	1,850,733
ALL DEPARTMENTS								
Total Operating Revenues	471,395	425,552	45,843	3,220,298	3,132,915	87,382	3,052,283	4,614,496
Total Operating Expenses	694,746	664,548	(30,198)	4,783,052	4,867,069	84,016	4,460,148	7,608,431
Total Operating Income	(223,351)	(238,997)	(15,645)	(1,562,755)	(1,734,153)	(171,399)	(1,407,865)	(2,993,935)
Total Assessments	277,270	277,270	0	1,894,364	1,894,364	0	1,686,796	3,165,333
Net Income	53,919	38,274	15,645	331,609	160,211	171,399	278,931	171,398
<i>From Golf Operations</i>	38,615	38,274	341	117,798	160,211	(42,413)	295,562	(42,413)
<i>From Other than Golf Operations</i>	15,304	(0)	15,304	213,812	(0)	213,812	(16,632)	213,812
LOSSES RESERVE EXPENSES								
Losses Reserve Expenses	4,500	0	(4,500)	58,914	0	(58,914)	17,210	58,914
INSURANCE PROCEEDS								
Insurance Proceeds Received	0	0	0	0	0	0	121,821	0

HGRD Variance

Apr-25

	Actual	Budget	Variance	Explanation
	This	This	Favorable /	
	Month	Month	(Unfavorable)	

Administration

Interest Income	3,357	2,000	1,357	Interest rates still high at 4.48% for the SBA & 4.3981% at the FLCLASS. Keeping excess operating funds there until needed.
Insurance (Allocation)	22,388	19,480	(2,908)	Catch up of actual expense to start new policy year in May
Bank Charges	5,158	3,598	(1,560)	Credit card fees have increased and many vendors no longer accepting credit cards for payment, lowering our Edenred rebate (Virtual MC Pymts)
Professional Fees	9,858	11,011	1,153	Have not been billed by CLA for Jan-Apr25 GASB 87/96 Compliance and Annual Maintenance for leases yet
HGRD Social Events / Member Relations	5,214	6,563	1,349	Gift Cards give out for Volunteer Appreciation less than budgeted

Restaurant

Restaurant Sales & Revenue	186,097	146,506	39,591	
<i>Food Sales DR & Lounge</i>	70,199	80,713	(10,514)	Regular nest dining sales lower than expected, less people eating during entertainment nights
<i>Banquet Food-Residents</i>	32,219	21,136	11,083	Several unexpected resident events ie. Memorials, anniversary parties
<i>Banquet Food-Outside</i>	4,318	1,076	3,242	Large unexpected event (church fashion show)
<i>Beverage Sales DR & Lounge</i>	76,939	42,054	34,885	Busy spring break, pool drink sales up
<i>Banquet Beverages - Residents</i>	2,055	1,527	528	
<i>Banquet Beverages - Outside</i>	367	-	367	
COS, Food	60,065	47,345	(12,719)	56.27% to a budget of 46.00%, YTD 43.19% to a budget of 46.00%. Higher vendor costs.
COS, Beverage	17,365	12,203	(5,162)	21.88% to a budget of 28.00% YTD 28.84% to a budget of 28.0%. Higher vendor costs.
Payroll, Kitchen	45,096	43,434	(1,662)	More staff needed in culinary with several events in same week occurring
Payroll, Kitchen OT	3,168	1,000	(2,168)	Overtime needed in culinary with several events in same week occurring
Payroll, Service	35,735	38,892	3,157	Scheduling better and cutting staff when slower in FOH
Payroll Taxes & Fees	15,957	14,182	(1,775)	Directly related to payroll. FUTA & SUTA not included in percentage on budget for restaurant
Payroll Benefits	4,994	8,789	3,794	Only 8 employees taking advantage of the company health insurance due to a lot of turnover - budget for 13
H-2B Additional Expenses	(40)	2,221	2,262	Budgeted for flights home, only one return flight booked
Complementary Meals	1,753	350	(1,403)	Free mimosas with every brunch purchase special every Sunday.
Licenses & Taxes	3,524	5,405	1,882	BMI (Broadcast Music, Inc.) less than budgeted
Linen	663	4,264	3,602	Scaled back linen inventory this month
Resident Events/Decorations	(2,321)	-	2,321	Net profit from FY25 events over the first 7 months

Clubhouse

Miscellaneous Income	1,650	483	1,167	HG Tennis Assoc fees revenue budgeted monthly, recognized quarterly
Payroll	17,850	20,415	2,564	Down one employee
Payroll Benefits	2,094	3,529	1,435	Only 3 employees taking advantage of the company health insurance - budgeted for 5
Pool Chemicals	-	2,736	2,736	Changed vendors to get better deals. Received a big discount for buying in bulk in January - YTD \$7k favorable to budget
Landscape Plants/Supplies	3,239	5,156	1,917	Quarterly Tree/Shrub Applications schedule sporadic
Maintenance & Repairs	6,872	8,399	1,527	Attempting to level out expenses to budget
Effluent Water	2,685	3,896	1,211	Having trouble getting effluent

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
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CLIS

Mainscape - Time & Materials	56,731	20,523	(36,209)	Increase in CSRs due to the severe drought and electrical invoices typically coded to the bond were coded to operations following the depletion of Const & Acq Bond acct
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Fitness Center

No Significant Variances			-	
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Golf Maintenance

Payroll	58,137	56,328	(1,808)	Staff retention
Chemicals	8,510	13,883	5,374	Products in stock from bulk early order program
Fertilizer	19,101	10,500	(8,601)	Aerification recovery including summer aerification
Landscape Plants & Supplies	-	2,200	2,200	Waited for rain to put in annuals
Refuse	548	2,042	1,494	No additional pickups
Seed, Sod & Sand	3,970	2,535	(1,435)	Sod areas post season, YTD positive variance

Pro Shop

Membership Fees	165,321	159,694	5,628	600 members to a budget of 590 - membership surplus due to new resident owners joining the golf
Outside Play	78,828	80,699	(1,871)	Resident non-member fees have outpaced public fees, however we are looking into some RPOS input errors which may overstate resident non-member fees and understate public fees
Payroll	36,676	39,903	3,226	Running efficiently with outside services and down one employee in the shop
Field Supplies	2,624	1,056	(1,568)	Replenished various items
Insurance (Allocation)	8,955	7,792	(1,163)	Catch up of actual expense to start new policy year in May

**Herons Glen Recreation District
Restaurant Percentages
As of Apr 30, 2025**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food À la carte	70,199	80,713	585,870	612,930
Banquet Food - Residents	32,219	21,136	181,838	152,988
Banquet Food - Outside	4,318	1,076	29,398	13,826
TOTAL FOOD REVENUE	106,736	102,925	797,106	779,744
COG Food	60,065	47,345	344,271	358,682
Percentage Revenue/COG Food	56.27%	46.00%	43.19%	46.00%
Beverage À la carte	76,939	42,054	382,357	320,152
Banquet Beverage - Residents	2,055	1,527	10,576	19,484
Banquet Beverage - Outside	367	0	1,982	3,783
TOTAL BEVERAGE REVENUE	79,361	43,581	394,915	343,419
COG Beverage	17,365	12,203	113,878	96,157
Percentage Revenue/COGS Bev	21.88%	28.00%	28.84%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	472	1,000	3,461	4,500
Total Operating Revenue	186,568	147,506	1,195,481	1,127,663
Total Payroll	105,151	107,233	709,822	764,322
% Payroll/Operating Revenue	56.36%	72.70%	59.38%	67.78%
Member Rewards-Food	6,930	6,669	48,227	50,640
Member Rewards-Beverage	3,951	3,509	26,629	27,344
% of food revenue coming from residents	98.73%	82.62%	82.32%	82.62%
% of bev revenue coming from residents	50.02%	80.51%	67.77%	80.51%

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Apr 30, 2025
93- Non-Operating Income

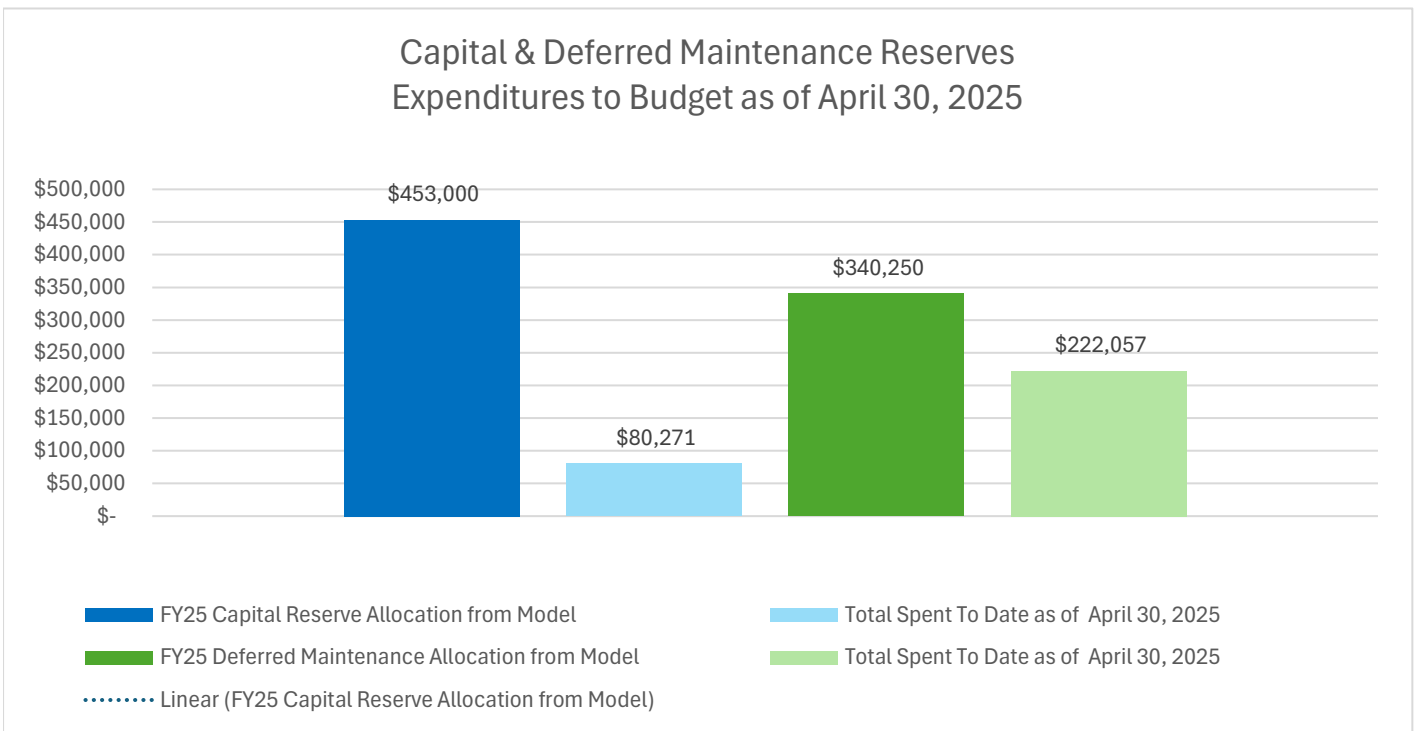
Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	84,933	191,100
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	230,533	221,433
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	227,500
45,000	45,000	NEW OWNER WORKING CAPITAL	193,500	192,500
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	17,000	16,000
25,100	26,906	INTEREST INCOME	176,981	177,214
0	0	MISCELLANEOUS INCOME	0	121,821
115,166	163,339	TOTAL Income	702,947	1,147,569
115,166	163,339	Gross Profit Margin	702,947	1,147,569
		Expenses		
		HURRICANE / LOSSES RESERVE EXPENSES		
0	0	EQUIPMENT RENTAL - HURRICANE	3,921	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	13,650	0
0	900	REPAIR & MAINTENANCE - HURRICANE / LOSSES RESERVE	27,875	17,210
4,500	0	PROFESSIONAL FEES - HURRICANE	4,500	0
0	0	REFUSE - HURRICANE	2,704	0
0	0	SEED, SOD, SAND - HURRICANE	6,263	0
0	7,795	CONTINGENCY	0	(38,976)
(3,289)	11,664	DEFERRED MAINTENANCE & REPAIRS	200,905	78,988
350	4,278	FF&E Assets <\$5k	21,152	36,349
91,661	77,480	DEPRECIATION	640,037	570,080
93,222	102,117	TOTAL Expenses	921,008	663,652
21,944	61,223	Net Income/(Loss)	(218,061)	483,917

**Heron's Glen Recreation District
 FY25 Capital Reserve Expenditures
 as of April 30, 2025**

FY25 Capital Reserve Allocation from Model	\$	453,000
Total Spent To Date as of April 30, 2025	\$	80,271

**Heron's Glen Recreation District
 FY25 Deferred Maintenance Expenditures
 as of April 30, 2025**

FY25 Deferred Maintenance Allocation from Model	\$	340,250
Total Spent To Date as of April 30, 2025	\$	222,057



GOLF MEMBERSHIP STATUS
FOR MONTH ENDED APRIL 2025

						AMOUNT	
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)	
Current Year Totals 2024-2025							
600	Total Paid Members	146	231	16	45	\$	1,987,500
35	Range Membership					\$	12,927
21	Handicap Services					\$	525
0	Undecided	0	0	0	0	\$	-
(54)	Members who did not renew	(19)	(11)	(2)	(1)	\$	(165,100)
(12)	Members who received refunds	(7)	2	0	0	\$	(35,466)

Budgeted Totals

590 Members Budgeted
4/30/2025

590 Members Budgeted
5/31/2025

Prior Year Comparison

592 Members Paid for FY24
4/30/2024

592 Members Paid for FY24
5/31/2024