

**Herons Glen Recreation District**  
**FUND BALANCE REPORT**  
**As of August 31, 2025**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
<b>OPERATING ACCOUNTS</b>					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$408,965
	SBA Florida Prime - Operating	00-1051	4.44%	Cash, Operating	\$407,434
	FLCLASS - Operating Funds	00-1129	4.35%	Cash, Operating	\$0
<b>TOTAL OPERATING ACCOUNTS</b>					<b>\$816,598</b>
<b>RESERVES</b>					
	FineMark Bank - CapEx & Def Maint Reserve Checking	00-1088	1.00%	Cash, Reserved	\$20,589
	SBA Florida Prime - CapEx & Def Maint Reserve Investment	00-1130	4.44%	Cash, Reserved	\$2,555,430
	FLCLASS - CapEx & Def Maint Reserve Investment	00-1135	4.35%	Cash, Reserved	\$1,318,257
	FLCLASS - CD - CapEx & Def Maint Reserve Fund	00-1126	4.35%	Cash, Reserved	\$2,314,253
<b>TOTAL RESERVES</b>					<b>\$6,208,530</b>
<b>LOSSES RESERVE</b>					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.44%	Cash, Reserved	\$639,434
	FLCLASS - Losses Reserve Fund	00-1137	4.35%	Cash, Reserved	\$0
<b>TOTAL LOSSES RESERVE</b>					<b>\$639,434</b>
<b>GOLF COURSE SPECIAL IMPROVEMENTS</b>					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.44%	Cash, Reserved	\$20,275
<b>TOTAL GOLF COURSE SPECIAL IMPROVEMENTS</b>					<b>\$20,275</b>
<b>BOND FUNDS</b>					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.76%		\$570,667
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.76%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund (closed 08/05/2025 - Project Complete)	00-1417			\$0
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	3.76%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.76%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct (Closed 06/13/2025)	00-1420			\$0
<b>TOTAL BOND FUNDS</b>					<b>\$1,014,739</b>
<b>TOTAL RESERVES</b>					<b>\$7,882,979</b>

**Hérons Glen Recreation District  
BALANCE SHEET**

	<b>AS OF 08/31/25</b>	<b>As OF SMLY</b>
<b>ASSETS</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
CASH, PETTY	200	200
CASH, OPERATING	816,398	577,212
CASH, RESERVED	6,868,240	6,798,954
<b>TOTAL CASH &amp; CASH EQUIVALANETS</b>	<b>7,684,838</b>	<b>7,376,366</b>
ACCOUNTS RECEIVABLE	1,941,746	1,922,270
ACCOUNTS RECEIVABLE, OTHER	14,304	35,588
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	1,133	(867)
GCM EQUIP CAP LOAN - KUBOTAS	61,245	0
ALLOWANCE FOR BAD DEBT	(1,000)	(639)
INVENTORY, RESTAURANT	76,030	63,072
INVENTORY, GAS	4,087	5,600
PREPAID	371,356	149,865
PR BENEFITS CLEARING	0	(330)
GRATUITIES CLEARING	(5,873)	(5,995)
EMPLOYEE CHRISTMAS FUND	251	(930)
<b>TOTAL CURRENT ASSETS</b>	<b>10,148,118</b>	<b>9,544,001</b>
<b>RESTRICTED ASSETS</b>		
2020 SERIES BOND FUNDS - REVENUE FUND	570,667	528,317
2020 SERIES BOND FUNDS - GENERAL REDEMPTION FUND	4,191	0
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	0	1,302,001
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	0	50,358
<b>TOTAL RESTRICTED ASSETS</b>	<b>1,018,930</b>	<b>2,324,748</b>
<b>WORK IN PROCESS</b>		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	1,023,012	369,693
WIP - GOLF COURSE RENOVATION - BOND	20,436	29,243
WIP - CLIS	830,310	711,749
WIP - RESTAURANT - BOND	50,722	1,132,540
WIP - STORAGE BUILDING - BOND	322,890	236,326
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	44,612	13,467
WIP - DRIVING RANGE RESTROOM	41,072	27,735
WIP - BOCCE COURTS - BOND	1,800	293,257
WIP - POOL DECK - BOND	0	54,408
WIP - PICKLEBALL COURTS - BOND	0	410,912
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	2,170
WIP - BALLROOM - BOND	162,022	116,906
WIP - MULTI-USE PATH - BOND	0	16,378
<b>TOTAL WORK IN PROCESS</b>	<b>2,496,876</b>	<b>3,414,783</b>

	AS OF 08/31/25	As OF SMLY
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,314,443	2,921,647
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPROVEMENTS	18,358,851	16,462,266
CLIS SYSTEM	2,392,457	2,382,454
ACCUMULATED DEPRECIATION	(12,829,412)	(12,160,244)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(8,386)	(2,883)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>13,505,823</b>	<b>11,870,965</b>
<b>LAND</b>		
LAND ORIGINAL	13,475,411	13,475,411
<b>TOTAL LAND</b>	<b>13,475,411</b>	<b>13,475,411</b>
<b>OTHER ASSETS</b>		
SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	7,839	6,350
HOLE IN ONE ACCOUNT	(100)	(1,052)
<b>TOTAL OTHER ASSETS</b>	<b>26,095,532</b>	<b>27,041,800</b>
<b>TOTAL ASSETS</b>	<b>66,740,690</b>	<b>67,671,707</b>

AS OF 08/31/25

As OF SMLY

**LIABILITIES & FUND EQUITY****CURRENT LIABILITIES**

ACCOUNTS PAYABLE, TRADE	191,938	168,692
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	0	6,661
ACCOUNTS PAYABLE, OTHER	16,394	15,484
SALES TAXES PAYABLE	110,800	104,337
ACCRUED EXPENSES	185,408	153,445
10% PROJECT RETENTION	0	151,953
GCM EQUIP CAP LOAN - KUBOTAS	76,557	0
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	2,384	1,893
GIFT CARDS & GROUPONS	38,043	34,575
CREDIT BOOK	22,071	21,278
HOLE IN ONE CLUB	2,800	2,400
ADVANCED TICKET SALES	0	(108)
UNEARNED BASE ASSESSMENTS	238,033	229,821
UNEARNED CAPITAL RESERVE	12,133	27,300
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	0	32,500
UNEARNED DEFERRED MAINTENANCE	32,933	31,633
UNEARNED USER FEES	48,909	42,808
UNEARNED ANNUAL GOLF MEMBERSHIP	2,177,730	1,992,896
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	14,524	11,236
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,261,065</b>	<b>3,143,114</b>

**LONG-TERM LIABILITIES**

2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDI	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>25,869,562</b>	<b>26,841,332</b>

**TOTAL LIABILITIES**

<b>29,130,627</b>	<b>29,984,446</b>
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**FUND EQUITY**

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,435,326)	(4,386,012)
PROFIT/(LOSS)	1,418,079	2,445,963
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>37,610,063</b>	<b>37,687,261</b>

**TOTAL LIABILITIES & FUND EQUITY**

<b>66,740,690</b>	<b>67,671,707</b>
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Non-Golf Operations	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY25	FY24
<b>REVENUE</b>										
Admin	109,557	110,854	(1,297)	93,817	1,332,292	1,324,450	7,842	1,171,361	1,447,923	1,269,386
Restaurant	101,890	98,371	3,519	113,846	1,953,799	1,912,381	41,417	1,743,952	2,018,500	1,979,189
Facilities Maintenance	81,359	81,842	(483)	80,928	890,873	889,590	1,283	895,782	966,179	976,639
CLIS	46,544	46,544	0	45,277	516,926	516,926	0	501,156	562,663	545,680
Fitness Center	5,823	5,996	(173)	7,265	63,278	65,178	(1,900)	82,868	70,872	89,885
Asmnts Included With Above Revenue	265,789	265,789	0	251,492	2,898,354	2,898,354	0	2,632,300	3,165,333	2,887,262
<b>EXPENSES</b>										
Admin	109,109	110,854	1,745	94,154	1,294,740	1,324,450	29,709	1,074,566	1,447,923	1,269,386
Restaurant	124,042	98,371	(25,671)	95,756	1,880,779	1,912,381	31,603	1,883,405	2,018,500	1,979,189
Facilities Maintenance	69,471	81,842	12,371	77,794	815,719	889,590	73,870	894,715	966,179	976,639
CLIS	47,282	46,544	(738)	40,356	582,973	516,926	(66,046)	453,280	562,663	545,680
Fitness Center	4,272	5,996	1,724	5,592	49,812	65,178	15,367	72,122	70,872	89,885
Total Revenue	345,174	343,608	1,566	341,132	4,757,167	4,708,525	48,642	4,395,120	5,066,137	4,860,779
Total Expenses	354,175	343,608	(10,568)	313,651	4,624,023	4,708,525	84,503	4,378,089	5,066,137	4,860,779
Total Asmnts Included With Revenue	265,789	265,789	0	251,492	2,898,354	2,898,354	0	2,632,300	3,165,333	2,887,262
OPERATIONS - Non-Golf Net Income	(9,002)	(0)	(9,002)	27,481	133,145	(0)	133,145	17,031	(0)	0
<b>Golf Operations</b>										
<b>REVENUE</b>										
Pro Shop	207,728	173,494	34,235	192,465	2,561,029	2,444,673	116,356	2,458,616	2,626,310	2,540,985
GCM	0	0	0	0	0	0	0	0	0	0
<b>EXPENSES</b>										
Pro Shop	61,128	59,512	(1,615)	53,897	712,334	766,564	54,230	613,170	830,195	726,919
GCM	142,575	141,848	(727)	134,871	1,774,320	1,644,702	(129,618)	1,655,435	1,796,116	1,813,146
Golf Total Revenue	207,728	173,494	34,235	192,465	2,561,029	2,444,673	116,356	2,458,616	2,626,310	2,540,985
Golf Total Expenses	203,702	201,360	(2,342)	188,768	2,486,654	2,411,267	(75,388)	2,268,605	2,626,310	2,540,065
Golf Net Income	4,026	(27,867)	31,892	3,697	74,374	33,406	40,968	190,011	(0)	920
<b>NET INCOME ALL DEPTS.</b>	(4,976)	(27,867)	22,891	31,178	207,519	33,406	174,113	207,042	(0)	920

Herons Glen Recreation District  
TOTAL VARIANCE REPORT  
As of 08/31/25

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
<b>ADMINISTRATION</b>							
Operating Revenue	6,367	7,664	(1,297)	173,716	165,874	7,842	176,081
Operating Expenses	109,109	110,854	1,745	1,294,740	1,324,450	29,709	1,074,566
Operating Income	(102,742)	(103,191)	449	(1,121,024)	(1,158,575)	37,551	(898,486)
Assessment	103,191	103,191	0	1,158,575	1,158,575	0	995,280
Net Income	449	(0)	<b>449</b>	37,551	(0)	<b>37,552</b>	96,795
<b>RESTAURANT</b>							
Operating Revenue	53,149	49,630	3,519	1,445,675	1,404,257	41,417	1,354,324
Operating Expenses	124,042	98,371	(25,671)	1,880,779	1,912,381	31,603	1,883,405
Operating Income	(70,893)	(48,742)	(22,152)	(435,104)	(508,124)	73,020	(529,081)
Assessment	48,742	48,742	0	508,124	508,124	0	389,628
Net Income	(22,152)	0	<b>(22,152)</b>	73,020	(0)	<b>73,020</b>	(139,453)
<b>FACILITIES MAINTENANCE</b>							
Operating Revenue	0	483	(483)	6,600	5,317	1,283	5,600
Operating Expenses	69,471	81,842	12,371	815,719	889,590	73,870	894,715
Operating Income	(69,471)	(81,359)	11,888	(809,119)	(884,273)	75,154	(889,115)
Assessment	81,359	81,359	0	884,273	884,273	0	890,182
Net Income	11,888	0	<b>11,888</b>	75,154	(0)	<b>75,154</b>	1,068
<b>CLIS Dept.</b>							
Operating Revenue	19,625	19,625	0	230,139	230,139	0	223,436
Operating Expenses	47,282	46,544	(738)	582,973	516,926	(66,046)	453,280
Operating Income	(27,657)	(26,919)	(738)	(352,834)	(286,787)	(66,046)	(229,845)
Assessment	26,919	26,919	0	286,787	286,787	0	277,720
Net Income	(738)	0	<b>(738)</b>	(66,046)	(0)	<b>(66,046)</b>	47,876
<b>Fitness Center</b>							
Operating Revenue	244	417	(173)	2,683	4,583	(1,900)	3,380
Operating Expenses	4,272	5,996	1,724	49,812	65,178	15,367	72,122
Operating Income	(4,028)	(5,579)	1,552	(47,129)	(60,595)	13,466	(68,743)
Assessment	5,579	5,579	0	60,595	60,595	0	79,488
Net Income	1,552	(0)	<b>1,552</b>	13,466	(0)	<b>13,466</b>	10,746
<b>SUBTOTAL</b>							
Total Operating Revenues	79,385	77,819	1,566	1,858,813	1,810,171	48,642	1,762,820
Total Operating Expenses	354,175	343,608	(10,568)	4,624,023	4,708,525	84,503	4,378,089
Total Operating Income	(274,791)	(265,789)	9,002	(2,765,210)	(2,898,355)	(133,145)	(2,615,269)
Total Assessments	265,789	265,789	0	2,898,354	2,898,354	0	2,632,300
Net Income	(9,002)	(0)	(9,002)	133,145	(0)	133,145	17,031

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
<b>GOLF MAINTENANCE</b>							
Operating Revenue	0	0	0	0	0	0	0
Operating Expenses	142,575	141,848	(727)	1,774,320	1,644,702	(129,618)	1,655,435
Net Income	(142,575)	(141,848)	<b>(727)</b>	(1,774,320)	(1,644,702)	<b>(129,618)</b>	(1,655,435)
<b>PRO SHOP</b>							
Operating Revenue	207,728	173,494	34,235	2,561,029	2,444,673	116,356	2,458,616
Operating Expenses	61,128	59,512	(1,615)	712,334	766,564	54,230	613,170
Net Income	146,600	113,981	<b>32,619</b>	1,848,695	1,678,108	<b>170,586</b>	1,845,446
<b>ALL DEPARTMENTS</b>							
Total Operating Revenues	287,113	251,312	35,801	4,419,842	4,254,843	164,998	4,221,436
Total Operating Expenses	557,878	544,968	(12,910)	7,110,677	7,119,792	9,115	6,646,694
Total Operating Income	(270,765)	(293,656)	(22,891)	(2,690,835)	(2,864,949)	(174,113)	(2,425,258)
Total Assessments	265,789	265,789	0	2,898,354	2,898,354	0	2,632,300
Net Income	(4,976)	(27,867)	<b>22,891</b>	207,519	33,406	<b>174,113</b>	207,042
<i>From Golf Operations</i>	4,026	(27,867)	<b>31,892</b>	74,374	33,406	<b>40,968</b>	190,011
<i>From Other than Golf Operations</i>	(9,002)	(0)	<b>(9,002)</b>	133,145	(0)	<b>133,145</b>	17,031
<b>LOSSES RESERVE EXPENSES</b>							
Losses Reserve Expenses	0	0	0	72,762	0	(72,762)	21,830
<b>INSURANCE PROCEEDS</b>							
Insurance Proceeds Received	0	0	0	0	0	0	121,821

**HGRD Variance**

**Aug-25**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Explanation</b>
	<b>This</b>	<b>This</b>	<b>Favorable /</b>	
	<b>Month</b>	<b>Month</b>	<b>(Unfavorable)</b>	

**Administration**

Bad Debt	1,515	-	(1,515)	Replenished Allowance Acct after write off of two house accounts of residents who sold and did not pay their final bill.
Computer Support	10,271	8,978	(1,293)	Northstar charge for server migration to handle Nexus upgrade
Insurance (Allocation)	21,303	19,480	(1,824)	Catch up of actual expense to start new policy year in May
Bank Charges	1,661	634	(1,027)	Credit card fees for outside play up 266% over budget in Aug25
Professional Fees	11,249	16,826	5,577	Breeze Corp ad for budget resolution budgeted in Aug25

**Restaurant**

Restaurant Sales & Revenue			3,518	
Food Sales DR & Lounge	107,930	27,935	79,995	Program error in Northstar dating back to March 2025 which resulted in overstating beverage sales and understating food sales by \$84k. The correction was made in August 2025 when it was discovered. Corrected YTD positive variance to budget for a la carte food is \$17,880 and for beverage is \$26,579. Actual Revenue for Aug25 Food \$35,248 & Beverage \$29,710.13.
Banquet Food-Residents	-	-	-	
Banquet Food-Outside	-	4,974	(4,974)	
Beverage Sales DR & Lounge	(54,782)	15,333	(70,115)	
Banquet Beverages - Residents	-	-	-	
Banquet Beverages - Outside	-	1,388	(1,388)	
COS, Food	24,164	15,138	(9,026)	COS 22.39% to a budget of 46.00%, YTD 42.69% to a budget of 46.00%
Payroll, Kitchen	31,997	23,889	(8,108)	Corrective action has been taken by terminating 2 employees
Payroll Taxes & Fees	8,442	6,933	(1,509)	Directly related to payroll
Payroll Benefits	5,147	8,789	3,642	Only 8 employees taking advantage of the company health insurance due to a lot of turnover - budget for 13
Resident Events/Decorations	5,042	-	(5,042)	Purchased Reach-In Refrigerator & Glasses and Carafes for restaurant
Service Contracts	1,536	497	(1,039)	DirectTV reclassified from lease for Jul25
Supplies	2,931	1,854	(1,077)	Cookware and serving dishes
Utensils	1,743	-	(1,743)	Knives and forks

**Clubhouse**

Payroll	16,441	21,203	4,761	Down 2 employees
Payroll Benefits	2,083	3,529	1,447	Only 3 employees taking advantage of the company health insurance - budgeted for 5
Pool Chemicals	-	2,736	2,736	Using bulk purchases
Landscape Plants & Supplies	3,239	5,156	1,917	Tree/Shrub Applications for the Clubhouse & Mystic Way were budgeted this month, but not done.
Water (Allocation)	836	2,258	1,422	Allocation too high - Lee County Utilities indicated an 8% increase

**CLIS**

Mainscape - System Maintenance	17,289	14,647	(2,642)	3% increase in starting in July 2025 per contract
Mainscape - Time & Materials	19,110	20,523	1,413	Due to saturation the system was not on for most of the month
Pump Maintenance	713	1,850	1,137	Waiting on Hoover for filter cleaning

**Fitness Center**

No Significant Variances			-	
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**Golf Maintenance**

Payroll	55,261	58,706	3,446	Down one employee
Payroll Benefits	7,264	8,330	1,066	Cost difference in employee health plans chosen
Chemicals	9,731	5,250	(4,481)	Purchased growth regulators for turf because we were limited in availability to mow with course being saturated
Equipment Rental	-	3,000	3,000	Rental Vacuums for debris rented in Jul25

	<b>Actual This Month</b>	<b>Budget This Month</b>	<b>Variance Favorable / (Unfavorable)</b>	<b>Explanation</b>
Fertilizer	14,682	10,500	(4,182)	Greens foliar fertilizer for 2 months
Gasoline	5,291	6,936	1,645	Wet conditions limiting mowing
Landscape Plants & Supplies	-	2,200	2,200	No need to replace perennials
Maintenance & Repair	2,266	347	(1,919)	Lights for perimeter of shop parking/fuel tanks
Maintenance, Equipment	12,687	9,167	(3,520)	Computer board replaced on blower
Seed, Sod, Sand	5,247	2,535	(2,712)	Sand purchased to fill in bunkers; usually done after rainy season but was heavily requested

### Pro Shop

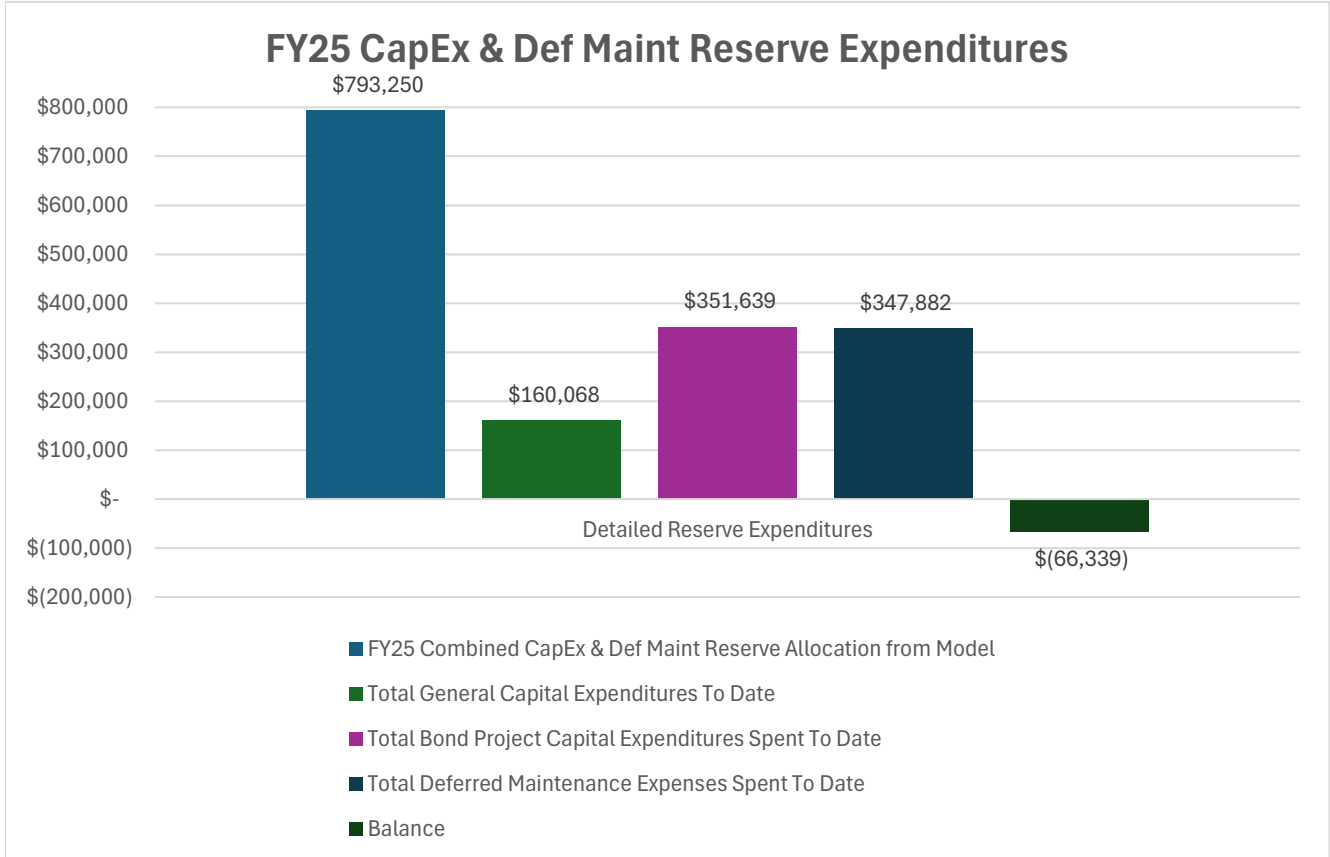
Membership Fees	163,935	159,694	4,241	601 members to a budget of 590 - membership surplus due to new resident owners joining the golf
Outside Play	40,150	10,975	29,175	Favorable weather & reputation attracting more outside play
COS, Pro Shop, Food & Beverage	1,633	215	(1,419)	Purchases dictated by increased outside play
Payroll	33,532	34,825	1,293	Running efficiently with outside services
Field Supplies	2,559	1,056	(1,503)	Bag tags budgeted in September

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Aug 31, 2025**  
**93- Non-Operating Income**

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	133,467	300,300
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	362,267	347,967
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	357,500
18,000	22,500	NEW OWNER WORKING CAPITAL	274,500	296,000
4,000	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	21,000	16,000
25,007	26,660	INTEREST INCOME	276,013	290,322
0	0	MISCELLANEOUS INCOME	0	121,821
<u>92,074</u>	<u>140,593</u>	<b>TOTAL Income</b>	<b>1,067,246</b>	<b>1,729,910</b>
<u>92,074</u>	<u>140,593</u>	<b>Gross Profit Margin</b>	<b>1,067,246</b>	<b>1,729,910</b>
		Expenses		
		HURRICANE / LOSSES RESERVE EXPENSES		
0	0	PAYROLL TAXES & FEES - HURRICANE	8,000	0
0	0	EQUIPMENT RENTAL - HURRICANE	3,921	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	13,650	0
0	4,620	REPAIR & MAINTENANCE - HURRICANE / LOSSES RESERVE	30,855	21,830
0	0	PROFESSIONAL FEES - HURRICANE	7,368	0
0	0	REFUSE - HURRICANE	2,704	0
0	0	SEED, SOD, SAND - HURRICANE	6,263	0
0	7,795	CONTINGENCY	0	(7,795)
6,742	29,539	DEFERRED MAINTENANCE & REPAIRS	306,209	163,888
9,434	0	FF&E Assets <\$5k	41,673	38,539
0	0	DEPRECIATION	731,664	724,691
<u>16,177</u>	<u>41,954</u>	<b>TOTAL Expenses</b>	<b>1,152,307</b>	<b>941,154</b>
<u>75,897</u>	<u>98,639</u>	<b>Net Income/(Loss)</b>	<b>(85,061)</b>	<b>788,756</b>

**Heron's Glen Recreation District**  
**FY25 CapEx & Def Maint Reserve Expenditures**  
**8/31/2025**

<b>FY25 Combined CapEx &amp; Def Maint Reserve Allocation from Model</b>	\$	793,250
Total General Capital Expenditures To Date	\$	160,068
Total Bond Project Capital Expenditures Spent To Date	\$	351,639
Total Deferred Maintenance Expenses Spent To Date	\$	347,882
<b>Balance</b>	<b>\$</b>	<b>(66,339)</b>



GOLF MEMBERSHIP STATUS  
FOR MONTH ENDED AUGUST 2025

						AMOUNT	
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)	
<b>Current Year Totals 2022-2023</b>							
601	<b>Total Paid Members</b>	<b>145</b>	<b>233</b>	<b>17</b>	<b>44</b>	<b>\$</b>	<b>1,990,900</b>
36	Range Membership					\$	13,140
20	Handicap Services					\$	500
0	Undecided	0	0	0	0	\$	-
(54)	Members who did not renew	(19)	(11)	(2)	(1)	\$	(165,100)
(20)	Members who received refunds	(9)	(1)	0	(0)	\$	(62,061)

**Budgeted Totals**

590 Members Budgeted  
8/31/2025

590 Members Budgeted  
9/30/2025

**Prior Year Comparison**

593 Members Paid for FY24  
8/31/2024

597 Members Paid for FY24  
9/30/2024