

**Hérons Glen Recreation District  
FUND BALANCE REPORT  
As of December 31, 2024**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
<b>OPERATING ACCOUNTS</b>					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$480,289
	SBA Florida Prime - Operating	00-1051	4.70%	Cash, Operating	\$874,870
	FLCLASS - Operating Funds	00-1129		Cash, Operating	\$0
<b>TOTAL OPERATING ACCOUNTS</b>					<b>\$1,355,360</b>
<b>RESERVES</b>					
<b>DEFERRED MAINTENANCE</b>					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$37
	SBA Florida Prime - Deferred Maintenance	00-1131	4.70%	Cash, Reserved	\$973,007
<b>TOTAL DEFERRED MAINTENANCE</b>					<b>\$973,043</b>
<b>CAPITAL RESERVE</b>					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$190
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	4.70%	Cash, Reserved	\$1,632,998
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	4.70%	Cash, Reserved	\$422,653
	FLCLASS - Working Capital Fund	00-1135	4.63%	Cash, Reserved	\$822,159
	FLCLASS - Long Term Capital Reserve Fund	00-1136	4.63%	Cash, Reserved	\$4,195
	FLCLASS - CD - Long Term Capital Reserve Fund	00-1126	3.99%	Cash, Reserved	\$2,254,921
<b>TOTAL CAPITAL RESERVE</b>					<b>\$5,137,117</b>
<b>LOSSES RESERVE</b>					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.70%	Cash, Reserved	\$637,950
	FLCLASS - Losses Reserve Fund	00-1137	4.63%	Cash, Reserved	\$0
<b>TOTAL LOSSES RESERVE</b>					<b>\$637,950</b>
<b>GOLF COURSE SPECIAL IMPROVEMENTS</b>					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.70%	Cash, Reserved	\$90,305
<b>TOTAL GOLF COURSE SPECIAL IMPROVEMENTS</b>					<b>\$90,305</b>
<b>BOND FUNDS</b>					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.93%		\$1,678,759
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.93%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	1.63%		\$656,416
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	3.93%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.93%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	1.63%		\$50,699
<b>TOTAL BOND FUNDS</b>					<b>\$2,829,946</b>
<b>TOTAL RESERVES</b>					<b>\$9,668,361</b>

**Hérons Glen Recreation District  
BALANCE SHEET**

	AS OF 12/31/24	As OF SMLY
<b>ASSETS</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
CASH, PETTY	200	200
CASH, OPERATING	1,355,160	1,266,621
CASH, RESERVED	6,838,415	5,366,696
<b>TOTAL CASH &amp; CASH EQUIVALANETS</b>	8,193,775	6,633,516
ACCOUNTS RECEIVABLE	1,275,325	1,306,306
ACCOUNTS RECEIVABLE, OTHER	15,865	22,303
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(77,499)	(76,965)
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	91,776	68,197
INVENTORY, GAS	4,502	5,220
PREPAID	326,692	256,870
PR BENEFITS CLEARING	(0)	(12)
GRATUITIES CLEARING	(8,786)	(8,511)
EMPLOYEE CHRISTMAS FUND	201	(25,316)
<b>TOTAL CURRENT ASSETS</b>	9,821,212	8,180,968
<b>RESTRICTED ASSETS</b>		
2020 SERIES BOND FUNDS - REVENUE FUND	1,678,759	1,618,013
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	656,416	2,563,708
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,699	0
<b>TOTAL RESTRICTED ASSETS</b>	2,829,946	4,625,793
<b>WORK IN PROCESS</b>		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	376,982	1,052,095
WIP - GOLF COURSE RENOVATION - BOND	43,542	0
WIP - CLIS - BOND	755,150	439,034
WIP - RESTAURANT - BOND	0	951,669
WIP - STORAGE BUILDING - BOND	265,967	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	0	45,700
WIP - DRIVING RANGE RESTROOM	29,072	13,785
WIP - BOCCE COURTS - BOND	12,577	262,571
WIP - POOL DECK - BOND	0	32,888
WIP - PICKLEBALL COURTS - BOND	0	404,686
WIP - TENNIS AWNING/PAVERS - BOND	0	36,456
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	198
WIP - BALLROOM - BOND	148,344	1,500
WIP - MULTI-USE PATH - BOND	0	7,965
<b>TOTAL WORK IN PROCESS</b>	1,631,633	3,283,817

	AS OF 12/31/24	As OF SMLY
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,222,445	2,839,707
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPROVEMENTS	18,155,593	15,481,477
CLIS SYSTEM	2,382,454	2,382,454
ACCUMULATED DEPRECIATION	(12,379,366)	(11,684,605)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(8,386)	(2,883)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>13,650,610</b>	<b>11,283,875</b>
<b>LAND</b>		
LAND ORIGINAL	13,475,411	13,475,411
<b>TOTAL LAND</b>	<b>13,475,411</b>	<b>13,475,411</b>
<b>OTHER ASSETS</b>		
SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	9,804	6,052
HOLE IN ONE ACCOUNT	(2,027)	(504)
<b>TOTAL OTHER ASSETS</b>	<b>26,095,571</b>	<b>27,042,050</b>
<b>TOTAL ASSETS</b>	<b>67,504,383</b>	<b>67,891,914</b>

**LIABILITIES & FUND EQUITY**

**AS OF 12/31/24**

**As OF SMLY**

**CURRENT LIABILITIES**

ACCOUNTS PAYABLE, TRADE	327,481	303,051
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	21,684	20,132
ACCOUNTS PAYABLE, OTHER	16,394	16,394
SALES TAXES PAYABLE	(7,603)	(51,931)
ACCRUED EXPENSES	156,154	113,169
10% PROJECT RETENTION	0	213,697
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	2,395	3,835
GIFT CARDS & GROUPONS	37,656	33,226
CREDIT BOOK	18,076	18,744
HOLE IN ONE CLUB	2,000	3,200
ADVANCED TICKET SALES	46,059	48,154
2020 SERIES BONDS PAYABLE - SHORT TERM	965,000	940,000
UNEARNED BASE ASSESSMENTS	595,498	532,194
UNEARNED CAPITAL RESERVE	36,400	81,900
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	0	97,500
UNEARNED DEFERRED MAINTENANCE	98,800	94,900
UNEARNED USER FEES	152,890	152,445
UNEARNED ANNUAL GOLF MEMBERSHIP	1,430,234	1,376,032
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	11,028	9,112

**TOTAL CURRENT LIABILITIES**

4,000,555                      4,120,062

**LONG-TERM LIABILITIES**

2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414

**TOTAL LONG-TERM LIABILITIES**

25,869,562                      26,841,332

**TOTAL LIABILITIES**

29,870,117                      30,961,394

**FUND EQUITY**

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,386,012)	(4,386,012)
PROFIT/(LOSS)	2,392,969	1,689,223

**TOTAL FUND EQUITY(DEFICIT)**

37,634,266                      36,930,520

**TOTAL LIABILITIES & FUND EQUITY**

67,504,383                      67,891,914

**Hérons Glen Recreation District**

**Income Statement**

**Dec 31, 2024**

Non-Golf Operations	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY24	FY23
<b>REVENUE</b>										
Admin	121,256	118,948	2,308	114,976	355,292	345,452	9,840	313,993	1,447,923	1,269,386
Restaurant	213,216	213,712	(496)	197,073	634,744	594,990	39,754	559,208	2,018,500	1,979,189
Clubhouse	76,476	76,959	(483)	78,311	252,639	252,539	100	243,938	966,179	976,639
CLIS	46,610	46,610	0	44,676	138,363	138,363	0	133,854	562,663	545,680
Fitness Center	5,182	5,110	71	6,903	18,944	19,463	(518)	24,617	70,872	89,885
Asmnts Included With Above Revenue	287,171	287,171	0	270,140	895,581	895,581	0	823,876	3,165,333	2,887,262
<b>EXPENSES</b>										
Admin	121,650	118,948	(2,701)	96,096	340,035	345,452	5,418	286,688	1,447,923	1,269,386
Restaurant	212,469	213,712	1,243	209,288	533,422	594,990	61,568	559,580	2,018,500	1,979,189
Clubhouse	82,156	76,959	(5,197)	90,956	239,346	252,539	13,193	266,836	966,179	976,639
CLIS	42,906	46,610	3,704	54,330	117,294	138,363	21,068	132,490	562,663	545,680
Fitness Center	6,780	5,110	(1,669)	7,676	14,578	19,463	4,885	22,253	70,872	89,885
<b>Total Revenue</b>	<b>462,739</b>	<b>461,340</b>	<b>1,400</b>	<b>441,940</b>	<b>1,399,983</b>	<b>1,350,807</b>	<b>49,176</b>	<b>1,275,610</b>	<b>5,066,137</b>	<b>4,860,779</b>
<b>Total Expenses</b>	<b>465,960</b>	<b>461,340</b>	<b>(4,620)</b>	<b>458,346</b>	<b>1,244,675</b>	<b>1,350,807</b>	<b>106,132</b>	<b>1,267,846</b>	<b>5,066,137</b>	<b>4,860,779</b>
<b>Total Asmnts Included With Revenue</b>	<b>287,171</b>	<b>287,171</b>	<b>0</b>	<b>270,140</b>	<b>895,581</b>	<b>895,581</b>	<b>0</b>	<b>823,876</b>	<b>3,165,333</b>	<b>2,887,262</b>
<b>OPERATIONS - Non-Golf Net Income</b>	<b>(3,221)</b>	<b>0</b>	<b>(3,221)</b>	<b>(16,407)</b>	<b>155,308</b>	<b>(0)</b>	<b>155,308</b>	<b>7,764</b>	<b>(0)</b>	<b>0</b>
<b>Golf Operations</b>										
<b>REVENUE</b>										
Pro Shop	226,211	225,358	853	207,641	629,998	638,548	(8,550)	611,700	2,626,310	2,540,985
GCM	0	0	0	0	0	0	0	0	0	0
<b>EXPENSES</b>										
Pro Shop	71,293	70,458	(836)	62,088	191,825	229,912	38,087	173,224	830,195	726,919
GCM	150,353	148,580	(1,773)	109,537	480,395	449,486	(30,909)	435,676	1,796,116	1,813,146
<b>Golf Total Revenue</b>	<b>226,211</b>	<b>225,358</b>	<b>853</b>	<b>207,641</b>	<b>629,998</b>	<b>638,548</b>	<b>(8,550)</b>	<b>611,700</b>	<b>2,626,310</b>	<b>2,540,985</b>
<b>Golf Total Expenses</b>	<b>221,646</b>	<b>219,037</b>	<b>(2,609)</b>	<b>171,625</b>	<b>672,220</b>	<b>679,398</b>	<b>7,178</b>	<b>608,900</b>	<b>2,626,310</b>	<b>2,540,065</b>
<b>Golf Net Income</b>	<b>4,564</b>	<b>6,320</b>	<b>(1,756)</b>	<b>36,016</b>	<b>(42,222)</b>	<b>(40,850)</b>	<b>(1,372)</b>	<b>2,800</b>	<b>(0)</b>	<b>920</b>
<b>NET INCOME ALL DEPTS.</b>	<b>1,344</b>	<b>6,320</b>	<b>(4,977)</b>	<b>19,609</b>	<b>113,086</b>	<b>(40,850)</b>	<b>153,936</b>	<b>10,564</b>	<b>(0)</b>	<b>920</b>

**HGRD Variance**

**Dec-24**

	<b>Actual This Month</b>	<b>Budget This Month</b>	<b>Variance Favorable / (Unfavorable)</b>	<b>Explanation</b>
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**Administration**

Interest Income	4,522	2,000	2,522	Interest rates still high at 4.70% for the SBA & 4.63% at the FLCLASS. Keeping excess operating funds there until needed.
Professional Fees	17,459	11,511	(5,948)	PFM Preparation and remittance of FY25 tax roll budgeted in Sep

**Restaurant**

Food Sales DR & Lounge	81,183	84,685	(3,502)	A la carte not as busy as expected - up 13% YOY
Beverage Sales DR & Lounge	43,169	44,754	(1,585)	A la carte not as busy as expected - up 13% YOY
Banquet Food-Residents	14,844	11,538	3,307	Booked unexpected resident events - up 16% YOY
Banquet Food - Outside	3,995	2,442	1,553	Booked unexpected outside events
COS, Food	53,565	45,386	(8,179)	Last month low; ended first quarter \$11,244 favorable to budget
COS, Beverage	14,020	12,653	(1,368)	Holiday parties
Payroll, Service	36,238	38,892	2,654	Still waiting on 2 additional H-2B employees to join the front of house team
Payroll Taxes & Fees	16,424	14,121	(2,303)	Accrual for month end based on payroll payday 01/9/25 which includes the FUTA & SUTA reup
Payroll Benefits	5,124	8,789	3,664	Only 8 employees on the company health insurance due to a lot of turnover - budget for 13
H-2B Additional Expenses	19,524	17,801	(1,723)	J&H Recruiting invoice budgeted in Nov
Linen	553	2,253	1,700	Drop dates often don't coincide with usage - YTD favorable to budget
Resident Events	(2,290)	-	2,290	NYE24 Net Profit

**Clubhouse**

Payroll	18,444	20,647	2,204	Still down one employee
Payroll Benefits	2,085	3,529	1,444	Only 3 employees on the company health insurance due to turnover - budgeted for 5
Pool Chemicals	-	2,736	2,736	Used product in stock
Landscape Plants & Supplies	19,021	3,843	(15,178)	Mulch budgeted in Nov
Maintenance & Repairs	5,290	8,399	3,109	More labor intensive projects during the month

**CLIS**

Mainscape - Time & Materials	17,066	20,523	3,457	Focus on electrical repairs, which is bond related
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**Fitness Center**

Landscape Plant/Supply	2,500	248	(2,252)	Mulch budgeted in Nov. YTD \$787 favorable to budget
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**Golf Maintenance**

Payroll	61,893	58,035	(3,858)	Overstaffed - one employee went back to school the end of December
Payroll, O.T.	1,006	2,288	1,281	No overtime the last week and a half as a result of how the holidays fell
Payroll Taxes & Fees	9,119	7,873	(1,245)	Directly related to payroll
Chemicals	10,132	13,883	3,751	Using bulk product only. No need for additional during the month.
Fertilizer	17,071	18,900	1,829	Could not fertilize due to the cold weather
Gasoline	5,041	3,215	(1,825)	Timing of drops - last drop on 12/30 because of the holiday
Irrigation	242	1,277	1,035	No issues
Landscape Plants & Supplies	200	2,200	2,000	No screenings
Lease	4,464	2,057	(2,407)	FY25 GCM Financed Equipment budgeted to start in Jan25. We received equipment earlier than expected.
Maintenance & Repairs	2,301	347	(1,954)	Changed out the meter on the gasoline tank
Maintenance, Equipment	10,836	9,167	(1,669)	Parts for a seven year old sprayer
Refuse	540	2,042	1,503	Greenwaste awaiting pickup

	<b>Actual This Month</b>	<b>Budget This Month</b>	<b>Variance Favorable / (Unfavorable)</b>	<b>Explanation</b>
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**Pro Shop**

Payroll	35,375	40,336	4,961	Running efficiently with outside services and down one employee in the shop
Field Supplies	2,083	1,056	(1,027)	Additional supplies in preparation for the Bloody Mary Open
Maintenance & Repairs	4,641	417	(4,224)	Cart fleet oil changes budgeted in July
Uniforms	2,792	-	(2,792)	Budgeted in Nov

**Hérons Glen Recreation District**

**TOTAL VARIANCE REPORT**

Dec 31, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE  Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE  Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
<b>ADMINISTRATION</b>								
Operating Revenue	10,385	8,077	2,308	32,344	22,504	9,840	29,409	181,569
Operating Expenses	121,650	118,948	(2,701)	340,035	345,452	5,418	286,688	1,442,505
Operating Income	(111,265)	(110,871)	(394)	(307,691)	(322,948)	15,258	(257,278)	(1,260,936)
Assessment	110,871	110,871	0	322,948	322,948	0	284,584	1,276,194
Net Income	(394)	0	<b>(394)</b>	15,258	0	<b>15,258</b>	27,306	15,258
<b>RESTAURANT</b>								
Operating Revenue	144,358	144,854	(496)	397,692	357,938	39,754	348,490	1,508,394
Operating Expenses	212,469	213,712	1,243	533,422	594,990	61,568	559,580	1,962,412
Operating Income	(68,111)	(68,858)	747	(135,730)	(237,052)	101,322	(211,089)	(454,018)
Assessment	68,858	68,858	0	237,052	237,052	0	210,718	549,860
Net Income	747	0	<b>747</b>	101,322	(0)	<b>101,322</b>	(371)	95,842
<b>CLUBHOUSE</b>								
Operating Revenue	0	483	(483)	1,550	1,450	100	2,900	5,900
Operating Expenses	82,156	76,959	(5,197)	239,346	252,539	13,193	266,836	952,986
Operating Income	(82,156)	(76,476)	(5,680)	(237,796)	(251,089)	13,293	(263,936)	(947,086)
Assessment	76,476	76,476	0	251,089	251,089	0	241,038	960,379
Net Income	(5,680)	0	<b>(5,680)</b>	13,293	(0)	<b>13,293</b>	(22,898)	13,293
<b>CLIS Dept.</b>								
Operating Revenue	20,337	20,337	0	72,084	72,084	0	69,984	249,635
Operating Expenses	42,906	46,610	3,704	117,294	138,363	21,068	132,490	541,595
Operating Income	(22,569)	(26,272)	3,704	(45,211)	(66,279)	21,068	(62,506)	(291,960)
Assessment	26,272	26,272	0	66,279	66,279	0	63,870	313,028
Net Income	3,704	(0)	<b>3,704</b>	21,068	(0)	<b>21,068</b>	1,364	21,068
<b>Fitness Center</b>								
Operating Revenue	488	417	71	732	1,250	(518)	951	4,482
Operating Expenses	6,780	5,110	(1,669)	14,578	19,463	4,885	22,253	65,988
Operating Income	(6,292)	(4,694)	(1,598)	(13,846)	(18,213)	4,366	(21,303)	(61,506)
Assessment	4,694	4,694	0	18,213	18,213	0	23,666	65,872
Net Income	(1,598)	0	<b>(1,598)</b>	4,366	(0)	<b>4,366</b>	2,363	4,366
<b>SUBTOTAL</b>								
Total Operating Revenues	175,568	174,168	1,400	504,402	455,226	49,176	451,735	1,949,980
Total Operating Expenses	465,960	461,340	(4,620)	1,244,675	1,350,807	106,132	1,267,846	4,965,485
Total Operating Income	(290,392)	(287,171)	3,221	(740,273)	(895,581)	(155,308)	(816,112)	(3,015,506)
Total Assessments	287,171	287,171	0	895,581	895,581	0	823,876	3,165,333
Net Income	(3,221)	0	(3,221)	155,308	(0)	155,308	7,764	149,828



DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
<b>GOLF MAINTENANCE</b>								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	150,353	148,580	(1,773)	480,395	449,486	(30,909)	435,676	1,827,025
Net Income	(150,353)	(148,580)	<b>(1,773)</b>	(480,395)	(449,486)	<b>(30,909)</b>	(435,676)	(1,827,025)
<b>PRO SHOP</b>								
Operating Revenue	226,211	225,358	853	629,998	638,548	(8,550)	611,700	2,617,761
Operating Expenses	71,293	70,458	(836)	191,825	229,912	38,087	173,224	792,108
Net Income	154,917	154,900	<b>17</b>	438,173	408,636	<b>29,537</b>	438,476	1,825,653
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	401,779	399,526	2,253	1,134,399	1,093,773	40,626	1,063,434	4,567,740
Total Operating Expenses	687,606	680,377	(7,229)	1,916,895	2,030,205	113,310	1,876,746	7,584,618
Total Operating Income	(285,828)	(280,851)	4,977	(782,495)	(936,432)	(153,936)	(813,312)	(3,016,877)
Total Assessments	287,171	287,171	0	895,581	895,581	0	823,876	3,165,333
Net Income	1,344	6,320	<b>(4,977)</b>	113,086	(40,850)	<b>153,936</b>	10,564	148,456
<i>From Golf Operations</i>	<i>4,564</i>	<i>6,320</i>	<b><i>(1,756)</i></b>	<i>(42,222)</i>	<i>(40,850)</i>	<b><i>(1,372)</i></b>	<i>2,800</i>	<i>(1,372)</i>
<i>From Other than Golf Operations</i>	<i>(3,221)</i>	<i>0</i>	<b><i>(3,221)</i></b>	<i>155,308</i>	<i>(0)</i>	<b><i>155,308</i></b>	<i>7,764</i>	<i>149,828</i>
<b>HURRICANE EXPENSES</b>								
Hurricane Expenses	20,879	0	(20,879)	47,987	0	(47,987)	0	47,987
Total Hurricane Expenses				47,987				
<b>HURRICANE PROCEEDS</b>								
Insurance Proceeds Received	0	0	0	0	0	0	1,500	0

**Herons Glen Recreation District  
Restaurant Percentages  
As of Dec 31, 2024**

<b>Restaurant Variance Report</b>	<b>Month to Date</b>		<b>Year to Date</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Food Dining Room	19,920	35,007	41,513	80,700
Food Lounge	61,263	49,678	167,916	109,366
Banquet Food - Residents	14,844	11,538	55,717	49,485
Banquet Food - Outside	3,995	2,442	10,854	7,458
<b>TOTAL FOOD REVENUE</b>	<b>100,022</b>	<b>98,665</b>	<b>276,000</b>	<b>247,008</b>
COG Food	53,565	45,386	102,380	113,624
Percentage Revenue/COG Food	53.55%	46.00%	37.09%	46.00%
Beverage Dining Room	12,790	16,524	25,848	28,711
Beverage Lounge	30,380	28,230	90,733	77,284
Banquet Beverage - Residents	228	435	3,728	3,436
Banquet Beverage - Outside	0	0	445	0
<b>TOTAL BEVERAGE REVENUE</b>	<b>43,397</b>	<b>45,189</b>	<b>120,754</b>	<b>109,430</b>
COG Beverage	14,020	12,653	39,015	30,640
Percentage Revenue/COGS Bev	32.31%	28.00%	32.31%	28.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	939	1,000	939	1,500
Total Operating Revenue	144,358	144,854	397,692	357,938
Total Payroll	104,349	108,997	276,520	321,893
% Payroll/Operating Revenue	72.28%	75.25%	69.53%	89.93%
Member Rewards-Food	6,716	6,997	16,808	15,703
Member Rewards-Beverage	2,955	3,638	9,059	8,810
% of food revenue coming from residents	82.72%	82.62%	80.26%	82.62%
% of bev revenue coming from residents	68.09%	80.51%	75.30%	80.51%

**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Dec 31, 2024**  
**93- Non-Operating Income**

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	36,400	81,900
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	98,800	94,900
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	97,500
22,500	22,500	NEW OWNER WORKING CAPITAL	67,500	48,500
3,000	3,000	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	13,000	15,000
26,250	25,004	INTEREST INCOME	82,062	74,512
<u>96,816</u>	<u>141,937</u>	<u>TOTAL Income</u>	<u>297,762</u>	<u>412,312</u>
<u>96,816</u>	<u>141,937</u>	<u>Gross Profit Margin</u>	<u>297,762</u>	<u>412,312</u>
		Expenses		
		HURRICANE EXPENSES		
0	0	EQUIPMENT RENTAL - HURRICANE	3,921	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	13,650	0
18,175	0	REPAIR & MAINTENANCE - HURRICANE	22,008	0
0	0	REFUSE - HURRICANE	2,704	0
2,704	0	SEED, SOD, SAND - HURRICANE	5,704	0
0	(11,693)	CONTINGENCY	0	(35,078)
70,243	(13,861)	DEFERRED MAINTENANCE & REPAIRS	137,480	28,660
6,565	18,365	FF&E Assets <\$5k	6,565	24,615
90,260	83,017	DEPRECIATION	271,046	249,052
<u>187,946</u>	<u>75,829</u>	<u>TOTAL Expenses</u>	<u>463,078</u>	<u>267,250</u>
<u>(91,130)</u>	<u>66,108</u>	<u>Net Income/(Loss)</u>	<u>(165,316)</u>	<u>145,062</u>

**Heron's Glen Recreation District  
FY25 Capital Reserve Expenditures  
as of December 31, 2024**

FY25 Capital Reserve Allocation from Model	\$	453,000
Total Spent To Date as of December 31, 2024	\$	22,970

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**Heron's Glen Recreation District  
FY25 Deferred Maintenance Expenditures  
as of December 31, 2024**

FY25 Deferred Maintenance Allocation from Model	\$	340,250
Total Spent To Date as of December 31, 2024	\$	144,045

GOLF MEMBERSHIP STATUS  
FOR MONTH ENDED DECEMBER 2024

				Non-Res	Non-Res	AMOUNT
		COUPLE	SINGLE	Coup	Sing	PAID (pre-tax)
<b>Current Year Totals 2022-2023</b>						
570	<b>Total Paid Members</b>	<b>140</b>	<b>219</b>	<b>14</b>	<b>43</b>	<b>\$ 1,886,300</b>
34	Range Membership					\$ 12,410
18	Handicap Services					\$ 450
0	Undecided	0	3	0	1	\$ 16,932
(52)	Members who did not renew	(19)	(9)	(2)	(1)	\$ (158,100)
(12)	Members who received refunds	(5)	(2)	0	0	\$ (37,260)

**Budgeted Totals**

590 Members Budgeted

**Prior Year Comparison**

584 Members Paid for FY24  
12/31/2023

594 Members Paid for FY24  
1/31/2024