

**Hérons Glen Recreation District
FUND BALANCE REPORT
As of February 28, 2025**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$437,567
	SBA Florida Prime - Operating	00-1051	4.53%	Cash, Operating	\$1,223,741
	FLCLASS - Operating Funds	00-1129	4.45%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$1,661,508
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$44
	SBA Florida Prime - Deferred Maintenance	00-1131	4.53%	Cash, Reserved	\$980,619
TOTAL DEFERRED MAINTENANCE					\$980,663
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$214
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	4.53%	Cash, Reserved	\$661,187
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	4.53%	Cash, Reserved	\$492,972
	FLCLASS - Working Capital Fund	00-1135	4.45%	Cash, Reserved	\$1,276,958
	FLCLASS - Long Term Capital Reserve Fund	00-1136	4.45%	Cash, Reserved	\$534,083
	FLCLASS - CD - Long Term Capital Reserve Fund	00-1126	4.30%	Cash, Reserved	\$2,265,894
TOTAL CAPITAL RESERVE					\$5,231,307
LOSSES RESERVE					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.53%	Cash, Reserved	\$621,100
	FLCLASS - Losses Reserve Fund	00-1137	4.45%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$621,100
GOLF COURSE SPECIAL IMPROVEMENTS					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.53%	Cash, Reserved	\$20,268
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$20,268
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.83%		\$1,810,169
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.83%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	1.63%		\$386,962
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	3.83%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.83%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	1.63%		\$50,844
TOTAL BOND FUNDS					\$2,692,048
TOTAL RESERVES					\$9,545,386

Herons Glen Recreation District

BALANCE SHEET

	AS OF 02/28/25	As OF SMLY
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	1,661,308	1,094,436
CASH, RESERVED	6,853,338	5,874,261
TOTAL CASH & CASH EQUIVALANETS	<hr/> 8,514,846	<hr/> 6,968,898
ACCOUNTS RECEIVABLE	260,208	253,514
ACCOUNTS RECEIVABLE, OTHER	13,669	50,724
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	1,359	1,352
GCM EQUIUP CAP LOAN - KUBOTAS	76,557	0
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	102,752	66,488
INVENTORY, GAS	7,450	7,087
PREPAID	208,197	331,251
PR BENEFITS CLEARING	(1)	1,041
GRATUITIES CLEARING	(19,191)	(15,804)
EMPLOYEE CHRISTMAS FUND	251	(930)
TOTAL CURRENT ASSETS	<hr/> 9,165,460	<hr/> 7,662,982
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	1,810,169	1,754,913
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRU	386,962	2,368,814
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,844	0
TOTAL RESTRICTED ASSETS	<hr/> 2,692,048	<hr/> 4,567,799
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	421,406	1,104,449
WIP - GOLF COURSE RENOVATION - BOND	15,586	0
WIP - CLIS - BOND	813,123	484,123
WIP - RESTAURANT - BOND	45,933	1,020,339
WIP - STORAGE BUILDING - BOND	298,838	39,260
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	0	46,575
WIP - DRIVING RANGE RESTROOM	29,072	13,785
WIP - BOCCE COURTS - BOND	0	262,571
WIP - POOL DECK - BOND	0	34,905
WIP - PICKLEBALL COURTS - BOND	0	406,639
WIP - TENNIS AWNING/PAVERS - BOND	0	36,456
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	198
WIP - BALLROOM - BOND	131,152	1,500
WIP - MULTI-USE PATH - BOND	0	8,196
TOTAL WORK IN PROCESS	<hr/> 1,755,111	<hr/> 3,458,996

	AS OF 02/28/25	As OF SMLY
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,277,872	2,845,138
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPROVEMENTS	18,346,624	15,500,359
CLIS SYSTEM	2,382,454	2,382,454
ACCUMULATED DEPRECIATION	(12,554,112)	(11,850,623)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(8,386)	(2,883)
TOTAL NET PROPERTY, PLANT & EQUIPMENT	13,722,321	11,142,170
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	9,884	6,052
HOLE IN ONE ACCOUNT	(729)	212
TOTAL OTHER ASSETS	26,096,948	27,042,766
TOTAL ASSETS	66,907,299	67,350,124

LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	384,116	273,932
ACCOUNTS PAYABLE, OTHER	16,394	15,484
SALES TAXES PAYABLE	(3,491)	771
ACCRUED EXPENSES	170,486	162,872
10% PROJECT RETENTION	0	219,338
GCM EQUIP CAP LOAN - KUBOTAS	76,557	0
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	17,429	1,859
GIFT CARDS & GROUPONS	44,881	37,148
CREDIT BOOK	20,217	19,935
HOLE IN ONE CLUB	3,200	3,445
ADVANCED TICKET SALES	13,593	0
2020 SERIES BONDS PAYABLE - SHORT TERM	965,000	940,000
UNEARNED BASE ASSESSMENTS	181,151	175,031
UNEARNED CAPITAL RESERVE	12,133	27,300
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMI	0	32,500
UNEARNED DEFERRED MAINTENANCE	32,933	31,633
UNEARNED USER FEES	52,612	54,315
UNEARNED ANNUAL GOLF MEMBERSHIP	1,153,062	1,087,063
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	8,289	6,866
TOTAL CURRENT LIABILITIES	3,238,968	3,203,801

LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW)	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414
TOTAL LONG-TERM LIABILITIES	25,869,562	26,841,332

TOTAL LIABILITIES

29,108,531	30,045,133
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FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,435,326)	(4,386,012)
PROFIT/(LOSS)	1,606,785	2,063,694
TOTAL FUND EQUITY(DEFICIT)	37,798,768	37,304,991

TOTAL LIABILITIES & FUND EQUITY

66,907,299	67,350,124
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Hérons Glen Recreation District

Income Statement

Feb 28, 2025

Non-Golf Operations	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY24	FY23
REVENUE										
Admin	146,314	144,213	2,101	129,630	628,684	617,910	10,775	576,390	1,447,923	1,269,386
Restaurant	210,981	227,270	(16,290)	199,675	1,059,967	1,040,214	19,753	952,978	2,018,500	1,979,189
Clubhouse	78,636	79,119	(483)	80,247	409,462	408,579	883	408,855	966,179	976,639
CLIS	51,294	51,294	0	49,692	237,291	237,291	0	229,084	562,663	545,680
Fitness Center	5,929	6,101	(173)	7,555	30,642	31,506	(864)	39,235	70,872	89,885
Asmnts Included With Above Revenue	238,500	238,500	0	201,051	1,369,992	1,369,992	0	1,238,536	3,165,333	2,887,262
EXPENSES										
Admin	137,200	144,213	7,012	116,447	602,906	617,910	15,004	517,587	1,447,923	1,269,386
Restaurant	214,738	227,270	12,533	228,478	960,528	1,040,214	79,686	1,034,737	2,018,500	1,979,189
Clubhouse	69,727	79,119	9,392	82,503	385,445	408,579	23,133	423,214	966,179	976,639
CLIS	49,957	51,294	1,337	32,982	207,312	237,291	29,979	211,214	562,663	545,680
Fitness Center	5,652	6,102	450	6,700	23,859	31,506	7,647	35,740	70,872	89,885
Total Revenue	493,152	507,997	(14,845)	466,799	2,366,046	2,335,499	30,547	2,206,542	5,066,137	4,860,779
Total Expenses	477,274	507,997	30,723	467,110	2,180,050	2,335,500	155,449	2,222,491	5,066,137	4,860,779
Total Asmnts Included With Revenue	238,500	238,500	0	201,051	1,369,992	1,369,992	0	1,238,536	3,165,333	2,887,262
OPERATIONS - Non-Golf Net Income	15,879	(0)	15,879	(311)	185,996	(0)	185,996	(15,949)	(0)	0
Golf Operations										
REVENUE										
Pro Shop	293,145	285,447	7,698	289,727	1,173,640	1,177,907	(4,266)	1,139,686	2,626,310	2,540,985
GCM	0	0	0	0	0	0	0	0	0	0
EXPENSES										
Pro Shop	73,662	80,473	6,811	72,280	329,139	381,044	51,905	300,506	830,195	726,919
GCM	186,371	138,590	(47,781)	108,559	827,140	743,910	(83,230)	694,857	1,796,116	1,813,146
Golf Total Revenue	293,145	285,447	7,698	289,727	1,173,640	1,177,907	(4,266)	1,139,686	2,626,310	2,540,985
Golf Total Expenses	260,033	219,063	(40,970)	180,839	1,156,279	1,124,954	(31,325)	995,363	2,626,310	2,540,065
Golf Net Income	33,112	66,384	(33,272)	108,888	17,361	52,953	(35,592)	144,323	(0)	920
NET INCOME ALL DEPTS.	48,991	66,384	(17,393)	108,577	203,357	52,953	150,404	128,374	(0)	920

HGRD Variance

Feb-25

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
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Administration

Interest Income	4,188	2,000	2,188	Interest rates still high at 4.53% for the SBA & 4.4503% at the FLCLASS. Keeping excess operating funds there until needed.
Miscellaneous Other Income	3,800	5,003	(1,203)	6 home closings, 21 notaries, 12 pool/fitness cards & 3 fobs.
Professional Fees	13,610	15,011	1,400	No 3rd party audit review - done in-house this year, ballot expenses budgeted in March and charged in Feb and PFM Dissemination Svcs not billed yet

Restaurant

Restaurant Sales & Revenue	195,093	210,383	(15,290)	
<i>Food Sales DR & Lounge</i>	102,821	107,241	(4,420)	
<i>Beverage Sales DR & Lounge</i>	59,953	58,721	1,232	AmeriGas failed to deliver propane and could not sell hot items for one day during the month. No outside events booked. - Sales/Revenue 3% favorable to budget
<i>Banquet Food-Residents</i>	27,993	29,335	(1,343)	YTD & 5% higher than YTD last year.
<i>Banquet Beverages - Residents</i>	2,264	7,217	(4,953)	
<i>Banquet Food-Outside</i>	1,573	4,113	(2,540)	
<i>Banquet Beverages - Outside</i>	490	3,756	(3,266)	
COS, Food	61,375	64,717	3,342	46.36% to a budget of 46.00%, YTD 40.20% to a budget of 46.00%. Better utilization of products and more attention to waste.
COS, Beverage	21,224	19,514	(1,710)	33.85% to a budget of 28.00% YTD 30.75% to a budget of 28.0%.
Payroll, Kitchen	41,433	43,434	2,001	More efficient scheduling
Payroll, Service	33,284	38,892	5,608	
Payroll Service, OT	122	1,131	1,009	No outside events
Payroll Taxes & Fees	16,675	15,668	(1,008)	FUTA & SUTA not included in percentage on budget for restaurant
Payroll Benefits	4,986	8,789	3,803	Only 8 employees taking advantage of the company health insurance due to a lot of turnover - budget for 13
H-2B Additional Expenses	54	2,221	2,167	Apartment rent is less expensive than budgeted
Cleaning Supplies	1,778	3,414	1,637	Running favorable to budget every month. YTD \$3,653 favorable
Complementary Meals	2,627	285	(2,342)	Free mimosas with every brunch purchase special every Sunday.
Lease	3,608	913	(2,694)	Reclassed and accrued dishwasher lease for Dec-Feb, reclassed Dishwasher Delivery & Startup Fee and reclassed hot water booster lease for Oct-Feb
Linen	6,537	1,063	(5,474)	Invoices from previous months not received until Feb25
Resident Events/Decorations	(1,466)	-	1,466	Net profit from FY25 events over the first four months
Service Contracts	287	1,635	1,348	Grease trap pump out budgeted in Feb, done in Jan & reclassed hot water booster lease for Feb25
Supplies	5,043	3,563	(1,480)	New batch of Northstar gift cards
Water (Allocation)	75	1,329	1,254	Billing has been off for the past few months- underbilled in Dec, overbilled in Jan and Feb bill wasn't dated until the beginning of March

Clubhouse

Payroll	16,571	19,040	2,470	Down one employee
Payroll Benefits	2,094	3,529	1,436	Only 3 employees taking advantage of the company health insurance - budgeted for 5
Pool Chemicals	-	2,736	2,736	Received a big discount for buying in bulk in January - YTD \$2k favorable to budget
Landscape Plants/Supplies	4,886	3,843	(1,044)	Clubhouse plants for entry, new bocce shed & pool
Maintenance & Repairs	13,104	8,399	(4,705)	Kitchen exhaust fan motor replacement and refrigeration cooler temperature issues (being replaced in July)
Maintenance Pool	211	2,002	1,791	No issues - YTD right on budget

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Service Contracts	16,692	18,061	1,369	Reclassified dishwasher lease for Dec24, reclassified Dishwasher Delivery & Startup Fee and reclassified hot water booster lease for Oct-Nov24
Water (Allocation)	111	1,146	1,035	Billing has been off for the past few months- underbilled in Dec, overbilled in Jan and Feb bill wasn't dated until the beginning of March
Effluent Water	-	1,423	1,423	FGUA had a break; no incoming effluent water

CLIS

Computer Support	-	1,875	1,875	Tucor Controller access maint fee charged in January
Contract Labor - Technical	-	2,500	2,500	Not needed
Mainscape - Time & Materials	24,142	20,523	(3,619)	Multiple repairs due to dry conditions - YTD 25k favorable to budget

Fitness Center

No Significant Variances			-	
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Golf Maintenance

Chemicals	18,432	13,883	(4,548)	Advanced application due to higher temperatures in February
Dues & Subscriptions	1,599	-	(1,599)	USGA soil monitoring
Fertilizer	38,015	10,500	(27,515)	Advanced application due to higher temperatures in February
Irrigation	4,715	1,277	(3,438)	Soil monitoring tool
Lease	20,050	5,921	(14,129)	Allocation of the first of five annual payments to reimburse capital for the 4 Kubotas purchased in Oct25
Refuse	549	2,042	1,494	No need for debris removal
Seed, Sod & Sand	-	2,535	2,535	No need to purchase additional sand. Unable to use aggregates due to weather.
Small Tools	2,087	840	(1,247)	Multiple invoices from past months

Pro Shop

Membership Fees	164,723	159,694	5,030	598 members to a budget of 590 - membership surplus due to new resident owners joining the golf
Outside Play	121,523	118,598	2,925	27 out of 28 days of favorable weather
Payroll	33,900	38,688	4,788	Running efficiently with outside services and down one employee in the shop
Field Supplies	2,106	1,056	(1,050)	New batch of Northstar gift cards

Hérons Glen Recreation District
TOTAL VARIANCE REPORT
Feb 28, 2025

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ADMINISTRATION								
Operating Revenue	40,236	38,135	2,101	105,571	94,796	10,775	117,254	182,504
Operating Expenses	137,200	144,213	7,012	602,906	617,910	15,004	517,587	1,432,919
Operating Income	(96,964)	(106,078)	9,113	(497,335)	(523,114)	25,778	(400,333)	(1,250,416)
Assessment	106,078	106,078	0	523,114	523,114	0	459,135	1,276,194
Net Income	9,113	0	9,113	25,778	(0)	25,778	58,803	25,778
RESTAURANT								
Operating Revenue	195,093	211,383	(16,290)	775,015	755,263	19,753	735,620	1,488,393
Operating Expenses	214,738	227,270	12,533	960,528	1,040,214	79,686	1,034,737	1,938,814
Operating Income	(19,644)	(15,887)	(3,757)	(185,513)	(284,952)	99,438	(299,117)	(450,422)
Assessment	15,887	15,887	0	284,952	284,952	0	217,358	549,860
Net Income	(3,757)	(0)	(3,757)	99,438	(0)	99,438	(81,759)	99,438
CLUBHOUSE								
Operating Revenue	0	483	(483)	3,300	2,417	883	5,800	6,683
Operating Expenses	69,727	79,119	9,392	385,445	408,579	23,133	423,214	943,045
Operating Income	(69,727)	(78,636)	8,909	(382,145)	(406,162)	24,017	(417,414)	(936,362)
Assessment	78,636	78,636	0	406,162	406,162	0	403,055	960,379
Net Income	8,909	0	8,909	24,017	(0)	24,017	(14,359)	24,017
CLIS Dept.								
Operating Revenue	19,079	19,079	0	110,948	110,948	0	107,717	249,635
Operating Expenses	49,957	51,294	1,337	207,312	237,291	29,979	211,214	532,684
Operating Income	(30,878)	(32,215)	1,337	(96,364)	(126,343)	29,979	(103,497)	(283,049)
Assessment	32,215	32,215	0	126,343	126,343	0	121,367	313,028
Net Income	1,337	(0)	1,337	29,979	(0)	29,979	17,871	29,979
Fitness Center								
Operating Revenue	244	417	(173)	1,220	2,083	(864)	1,615	4,136
Operating Expenses	5,652	6,102	450	23,859	31,506	7,647	35,740	63,225
Operating Income	(5,408)	(5,685)	277	(22,639)	(29,423)	6,783	(34,125)	(59,089)
Assessment	5,685	5,685	0	29,422	29,422	0	37,621	65,872
Net Income	277	(0)	277	6,783	(0)	6,783	3,496	6,783
SUBTOTAL								
Total Operating Revenues	254,652	269,497	(14,845)	996,054	965,507	30,547	968,006	1,931,350
Total Operating Expenses	477,274	507,997	30,723	2,180,050	2,335,500	155,449	2,222,491	4,910,688
Total Operating Income	(222,621)	(238,500)	(15,879)	(1,183,996)	(1,369,992)	(185,996)	(1,254,486)	(2,979,338)
Total Assessments	238,500	238,500	0	1,369,992	1,369,992	0	1,238,536	3,165,333
Net Income	15,879	(0)	15,879	185,996	(0)	185,996	(15,949)	185,996
GOLF MAINTENANCE								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	186,371	138,590	(47,781)	827,140	743,910	(83,230)	694,857	1,879,346
Net Income	(186,371)	(138,590)	(47,781)	(827,140)	(743,910)	(83,230)	(694,857)	(1,879,346)

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
PRO SHOP								
Operating Revenue	293,145	285,447	7,698	1,173,640	1,177,907	(4,266)	1,139,686	2,622,044
Operating Expenses	73,662	80,473	6,811	329,139	381,044	51,905	300,506	778,289
Net Income	219,483	204,974	14,509	844,501	796,863	47,639	839,180	1,843,755
ALL DEPARTMENTS								
Total Operating Revenues	547,798	554,944	(7,146)	2,169,694	2,143,414	26,280	2,107,691	4,553,394
Total Operating Expenses	737,307	727,060	(10,247)	3,336,329	3,460,453	124,124	3,217,854	7,568,324
Total Operating Income	(189,509)	(172,116)	17,393	(1,166,635)	(1,317,040)	(150,404)	(1,110,163)	(3,014,929)
Total Assessments	238,500	238,500	0	1,369,992	1,369,992	0	1,238,536	3,165,333
Net Income	48,991	66,384	(17,393)	203,357	52,953	150,404	128,374	150,404
<i>From Golf Operations</i>	33,112	66,384	(33,272)	17,361	52,953	(35,592)	144,323	(35,592)
<i>From Other than Golf Operations</i>	15,879	(0)	15,879	185,996	(0)	185,996	(15,949)	185,996
HURRICANE EXPENSES								
Hurricane Expenses	1,750	0	(1,750)	50,296	0	(50,296)	13,550	50,296
Total Hurricane Expenses				63,846				
HURRICANE PROCEEDS								
Insurance Proceeds Received	0	0	0	0	0	0	17,333	0

**Hérons Glen Recreation District
Restaurant Percentages
As of Feb 28, 2025**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food À la carte	102,821	107,241	412,737	403,907
Banquet Food - Residents	27,993	29,335	110,331	102,278
Banquet Food - Outside	1,573	4,113	13,262	12,750
TOTAL FOOD REVENUE	132,386	140,690	536,330	518,936
COG Food	61,375	64,717	215,622	238,710
Percentage Revenue/COG Food	46.36%	46.00%	40.20%	46.00%
Beverage À la carte	59,953	58,721	228,964	213,376
Banquet Beverage - Residents	2,264	7,217	7,847	16,695
Banquet Beverage - Outside	490	3,756	935	3,756
TOTAL BEVERAGE REVENUE	62,707	69,693	237,746	233,827
COG Beverage	21,224	19,514	73,118	65,472
Percentage Revenue/COGS Bev	33.85%	28.00%	30.75%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	1,000	939	2,500
Total Operating Revenue	195,093	211,383	775,015	755,263
Total Payroll	99,724	111,914	489,345	545,159
% Payroll/Operating Revenue	51.12%	52.94%	63.14%	72.18%
Member Rewards-Food	7,910	8,860	32,731	33,371
Member Rewards-Beverage	4,586	5,309	17,541	18,523
% of food revenue coming from residents	76.93%	82.62%	79.30%	82.62%
% of bev revenue coming from residents	73.70%	80.51%	74.07%	80.51%

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Feb 28, 2025
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	60,667	136,500
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	164,667	158,167
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	162,500
22,500	36,000	NEW OWNER WORKING CAPITAL	117,000	107,000
1,000	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	16,000	16,000
23,398	23,713	INTEREST INCOME	126,325	123,032
0	197	MISCELLANEOUS INCOME	0	17,333
<u>91,964</u>	<u>151,344</u>	TOTAL Income	484,658	720,532
<u>91,964</u>	<u>151,344</u>	Gross Profit Margin	484,658	720,532
		Expenses		
		HURRICANE EXPENSES		
0	0	EQUIPMENT RENTAL - HURRICANE	3,921	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	13,650	0
1,750	0	REPAIR & MAINTENANCE - HURRICANE	23,758	13,550
0	0	REFUSE - HURRICANE	2,704	0
0	0	SEED, SOD, SAND - HURRICANE	6,263	0
0	0	CONTINGENCY	0	(46,771)
11,944	9,330	DEFERRED MAINTENANCE & REPAIRS	196,252	66,096
9,065	3,195	FF&E Assets <\$5k	15,629	32,072
94,758	83,000	DEPRECIATION	456,364	415,070
<u>117,517</u>	<u>95,525</u>	TOTAL Expenses	718,542	480,017
<u>(25,553)</u>	<u>55,819</u>	Net Income/(Loss)	(233,884)	240,516

**Heron's Glen Recreation District
FY25 Capital Reserve Expenditures
as of February 28, 2025**

FY25 Capital Reserve Allocation from Model	\$	453,000
Total Spent To Date as of February 28, 2025	\$	67,513

**Heron's Glen Recreation District
FY25 Deferred Maintenance Expenditures
as of February 28, 2025**

FY25 Deferred Maintenance Allocation from Model	\$	340,250
Total Spent To Date as of February 28, 2025	\$	211,881

GOLF MEMBERSHIP STATUS
FOR MONTH ENDED FEBRUARY 2025

		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	AMOUNT PAID (pre-tax)
Current Year Totals 2022-2023						
598	Total Paid Members	147	228	15	46	\$ 1,980,600
36	Range Membership					\$ 13,140
19	Handicap Services					\$ 475
0	Undecided	0	2	0	1	\$ 13,204
(54)	Members who did not renew	(19)	(11)	(2)	(1)	\$ (165,100)
(11)	Members who received refunds	(7)	3	0	0	\$ (30,545)

Budgeted Totals

590 Members Budgeted
2/28/2025

590 Members Budgeted
3/31/2025

Prior Year Comparison

595 Members Paid for FY24
2/29/2024

596 Members Paid for FY24
3/31/2024