

**Hérons Glen Recreation District
FUND BALANCE REPORT
As of July 31, 2025**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$986,881
	SBA Florida Prime - Operating	00-1051	4.46%	Cash, Operating	\$275,615
	FLCLASS - Operating Funds	00-1129	4.35%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$1,262,696
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance (Closed Jul25)	00-1142	1.00%	Cash, Reserved	\$2
	SBA Florida Prime - Deferred Maintenance (Closed Jul25)	00-1131	4.46%	Cash, Reserved	\$686
TOTAL DEFERRED MAINTENANCE					\$688
CAPITAL RESERVE					
	FineMark Bank - CapEx & Def Maint Reserve Checking	00-1088	1.00%	Cash, Reserved	\$78
	FineMark Bank - Long Term Capital Reserve Fund (Closed Jul25)	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - CapEx & Def Maint Reserve Investment	00-1130	4.46%	Cash, Reserved	\$1,640,251
	SBA Florida Prime - Long Term Capital Reserve Fund (Closed Jul25)	00-1132	4.46%	Cash, Reserved	\$535,416
	FLCLASS - CapEx & Def Maint Reserve Investment	00-1135	4.35%	Cash, Reserved	\$1,388,658
	FLCLASS - Long Term Capital Reserve Fund (Closed Jul25)	00-1136	4.35%	Cash, Reserved	\$0
	FLCLASS - CD - CapEx & Def Maint Reserve Fund	00-1126	4.30%	Cash, Reserved	\$2,306,122
TOTAL CAPITAL RESERVE					\$5,870,526
LOSSES RESERVE					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.46%	Cash, Reserved	\$637,030
	FLCLASS - Losses Reserve Fund	00-1137	4.35%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$637,030
GOLF COURSE SPECIAL IMPROVEMENTS					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.46%	Cash, Reserved	\$20,199
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$20,199
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.77%		\$567,457
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.77%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	1.62%		\$4,185
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	3.77%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.77%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	1.62%		\$0
TOTAL BOND FUNDS					\$1,015,714
TOTAL RESERVES					\$7,544,157

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 07/31/25	As OF SMLY
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	1,262,496	1,182,351
CASH, RESERVED	6,528,443	6,398,871
TOTAL CASH & CASH EQUIVALANETS	7,791,138	7,581,422
ACCOUNTS RECEIVABLE	2,339,763	2,091,148
ACCOUNTS RECEIVABLE, OTHER	12,993	38,897
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(63,236)	(2,668)
GCM EQUIP CAP LOAN - KUBOTAS	61,245	0
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	77,118	51,709
INVENTORY, GAS	4,378	3,518
PREPAID	428,458	182,359
PR BENEFITS CLEARING	60	(84)
GRATUITIES CLEARING	(5,605)	(3,680)
EMPLOYEE CHRISTMAS FUND	251	(930)
TOTAL CURRENT ASSETS	10,645,925	9,941,051
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	567,457	526,211
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	4,185	1,612,426
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	0	50,267
TOTAL RESTRICTED ASSETS	1,015,714	2,632,975
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	1,018,235	1,263,699
WIP - GOLF COURSE RENOVATION - BOND	20,436	28,642
WIP - CLIS	830,310	687,317
WIP - RESTAURANT - BOND	45,933	1,132,540
WIP - STORAGE BUILDING - BOND	294,255	98,789
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	30,035	45,700
WIP - DRIVING RANGE RESTROOM	34,572	27,735
WIP - BOCCE COURTS - BOND	1,800	293,257
WIP - POOL DECK - BOND	0	53,018
WIP - PICKLEBALL COURTS - BOND	0	410,912
WIP - TENNIS AWNING/PAVERS - BOND	0	36,456
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	2,170
WIP - BALLROOM - BOND	160,567	105,401
WIP - MULTI-USE PATH - BOND	0	9,669
TOTAL WORK IN PROCESS	2,436,143	4,195,304

PROPERTY, PLANT & EQUIPMENT

ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,314,443	2,858,078
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPROVEMENTS	18,358,851	15,500,359
CLIS SYSTEM	2,392,457	2,382,454
ACCUMULATED DEPRECIATION	(12,829,412)	(12,160,244)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(8,386)	(2,883)
TOTAL NET PROPERTY, PLANT & EQUIP	13,505,823	10,845,490

LAND

LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411

OTHER ASSETS

SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	7,646	6,635
HOLE IN ONE ACCOUNT	(491)	(1,452)
TOTAL OTHER ASSETS	26,094,949	27,041,685

TOTAL ASSETS

67,173,965	68,131,915
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LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	176,294	242,086
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	7,436	0
ACCOUNTS PAYABLE, OTHER	16,394	15,484
SALES TAXES PAYABLE	112,687	104,322
ACCRUED EXPENSES	166,530	130,869
10% PROJECT RETENTION	0	151,953
GCM EQUIP CAP LOAN - KUBOTAS	76,557	0
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	1,884	1,893
GIFT CARDS & GROUPONS	38,213	34,082
CREDIT BOOK	21,189	21,901
HOLE IN ONE CLUB	2,806	2,000
ADVANCED TICKET SALES	(170)	(54)
OTHER CURRENT LIABILITIES	0	(86)
UNEARNED BASE ASSESSMENTS	476,904	455,090
UNEARNED CAPITAL RESERVE	24,267	54,600
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	0	65,000
UNEARNED DEFERRED MAINTENANCE	65,867	63,267
UNEARNED USER FEES	91,253	88,085
UNEARNED ANNUAL GOLF MEMBERSHIP	2,384,111	2,182,440
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	16,847	12,947

TOTAL CURRENT LIABILITIES	3,769,477	3,740,187
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LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414

TOTAL LONG-TERM LIABILITIES	25,869,562	26,841,332
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TOTAL LIABILITIES	29,639,039	30,581,519
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FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,435,326)	(4,386,012)
PROFIT/(LOSS)	1,342,942	2,309,099

TOTAL FUND EQUITY(DEFICIT)	37,534,926	37,550,397
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TOTAL LIABILITIES & FUND EQUITY	67,173,965	68,131,915
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	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY25	FY24
Non-Golf Operations										
<u>REVENUE</u>										
Admin	104,803	105,450	(647)	85,112	1,222,734	1,213,595	9,139	1,077,544	1,447,923	1,269,386
Restaurant	88,562	105,686	(17,124)	86,574	1,851,908	1,814,010	37,898	1,630,107	2,018,500	1,979,189
Facilities Maintenance	78,258	77,091	1,167	83,053	809,514	807,747	1,767	814,854	966,179	976,639
CLIS	45,716	45,716	0	44,454	470,382	470,382	0	455,879	562,663	545,680
Fitness Center	5,233	5,406	(173)	7,405	57,455	59,182	(1,728)	75,604	70,872	89,885
Asmnts Included With Above Revenue	248,232	248,232	0	239,203	2,632,565	2,632,565	0	2,380,807	3,165,333	2,887,262
<u>EXPENSES</u>										
Admin	111,683	105,450	(6,233)	79,720	1,185,632	1,213,595	27,964	980,413	1,447,923	1,269,386
Restaurant	103,653	105,686	2,032	93,916	1,756,737	1,814,010	57,273	1,787,650	2,018,500	1,979,189
Facilities Maintenance	69,761	77,091	7,330	74,872	746,248	807,747	61,499	816,921	966,179	976,639
CLIS	41,513	45,716	4,203	40,673	535,691	470,382	(65,309)	412,924	562,663	545,680
Fitness Center	4,382	5,406	1,024	5,283	45,540	59,182	13,642	66,531	70,872	89,885
Total Revenue	322,571	339,348	(16,777)	306,598	4,411,994	4,364,917	47,076	4,053,988	5,066,137	4,860,779
Total Expenses	330,992	339,348	8,356	294,464	4,269,847	4,364,917	95,070	4,064,438	5,066,137	4,860,779
Total Asmnts Included With Revenue	248,232	248,232	0	239,203	2,632,565	2,632,565	0	2,380,807	3,165,333	2,887,262
OPERATIONS - Non-Golf Net Income	(8,421)	(0)	(8,421)	12,134	142,146	(0)	142,147	(10,450)	(0)	0
Golf Operations										
<u>REVENUE</u>										
Pro Shop	193,666	181,957	11,709	182,797	2,353,300	2,271,179	82,121	2,266,151	2,626,310	2,540,985
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	55,113	66,265	11,152	44,114	651,206	707,052	55,846	559,274	830,195	726,919
GCM	179,930	162,312	(17,618)	255,917	1,631,746	1,502,855	(128,891)	1,520,563	1,796,116	1,813,146
Golf Total Revenue	193,666	181,957	11,709	182,797	2,353,300	2,271,179	82,121	2,266,151	2,626,310	2,540,985
Golf Total Expenses	235,043	228,577	(6,465)	300,031	2,282,952	2,209,907	(73,045)	2,079,837	2,626,310	2,540,065
Golf Net Income	(41,377)	(46,620)	5,244	(117,234)	70,348	61,272	9,076	186,314	(0)	920
NET INCOME ALL DEPTS.	(49,797)	(46,620)	(3,177)	(105,099)	212,495	61,272	151,223	175,864	(0)	920

Heron's Glen Recreation District
TOTAL VARIANCE REPORT
As of 07/31/25

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
ADMINISTRATION							
Operating Revenue	7,540	8,188	(647)	167,350	158,211	9,139	166,830
Operating Expenses	111,683	105,450	(6,233)	1,185,632	1,213,595	27,964	980,413
Operating Income	(104,142)	(97,262)	(6,880)	(1,018,282)	(1,055,385)	37,103	(813,583)
Assessment	97,262	97,262	0	1,055,385	1,055,385	0	910,714
Net Income	(6,880)	(0)	(6,880)	37,103	(0)	37,103	97,131
RESTAURANT							
Operating Revenue	44,837	61,960	(17,124)	1,392,526	1,354,628	37,898	1,293,232
Operating Expenses	103,653	105,686	2,032	1,756,737	1,814,010	57,273	1,787,650
Operating Income	(58,817)	(43,726)	(15,091)	(364,211)	(459,382)	95,172	(494,418)
Assessment	43,726	43,726	0	459,382	459,382	0	336,875
Net Income	(15,091)	0	(15,091)	95,171	(0)	95,172	(157,543)
FACILITIES MAINTENANCE							
Operating Revenue	1,650	483	1,167	6,600	4,833	1,767	5,600
Operating Expenses	69,761	77,091	7,330	746,248	807,747	61,499	816,921
Operating Income	(68,111)	(76,608)	8,496	(739,648)	(802,914)	63,266	(811,321)
Assessment	76,608	76,608	0	802,914	802,914	0	809,254
Net Income	8,496	0	8,496	63,266	(0)	63,266	(2,066)
CLIS Dept.							
Operating Revenue	20,069	20,069	0	210,514	210,514	0	204,382
Operating Expenses	41,513	45,716	4,203	535,691	470,382	(65,309)	412,924
Operating Income	(21,444)	(25,647)	4,203	(325,177)	(259,869)	(65,309)	(208,542)
Assessment	25,647	25,647	0	259,869	259,869	0	251,497
Net Income	4,203	(0)	4,203	(65,309)	(0)	(65,309)	42,955
Fitness Center							
Operating Revenue	244	417	(173)	2,439	4,167	(1,728)	3,136
Operating Expenses	4,382	5,406	1,024	45,540	59,182	13,642	66,531
Operating Income	(4,138)	(4,989)	851	(43,101)	(55,016)	11,915	(63,395)
Assessment	4,989	4,989	0	55,016	55,016	0	72,468
Net Income	851	(0)	851	11,915	(0)	11,915	9,073
SUBTOTAL							
Total Operating Revenues	74,340	91,117	(16,777)	1,779,429	1,732,352	47,076	1,673,180
Total Operating Expenses	330,992	339,348	8,356	4,269,847	4,364,917	95,070	4,064,438
Total Operating Income	(256,653)	(248,232)	8,421	(2,490,419)	(2,632,565)	(142,147)	(2,391,257)
Total Assessments	248,232	248,232	0	2,632,565	2,632,565	0	2,380,807
Net Income	(8,421)	(0)	(8,421)	142,146	(0)	142,147	(10,450)

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
GOLF MAINTENANCE							
Operating Revenue	0	0	0	0	0	0	0
Operating Expenses	179,930	162,312	(17,618)	1,631,746	1,502,855	(128,891)	1,520,563
Net Income	(179,930)	(162,312)	(17,618)	(1,631,746)	(1,502,855)	(128,891)	(1,520,563)
PRO SHOP							
Operating Revenue	193,666	181,957	11,709	2,353,300	2,271,179	82,121	2,266,151
Operating Expenses	55,113	66,265	11,152	651,206	707,052	55,846	559,274
Net Income	138,553	115,692	22,861	1,702,094	1,564,127	137,967	1,706,877
ALL DEPARTMENTS							
Total Operating Revenues	268,006	273,074	(5,068)	4,132,729	4,003,531	129,198	3,939,332
Total Operating Expenses	566,035	567,926	1,891	6,552,799	6,574,824	22,025	6,144,275
Total Operating Income	(298,029)	(294,852)	3,177	(2,420,070)	(2,571,293)	(151,223)	(2,204,943)
Total Assessments	248,232	248,232	0	2,632,565	2,632,565	0	2,380,807
Net Income	(49,797)	(46,620)	(3,177)	212,495	61,272	151,223	175,864
<i>From Golf Operations</i>	(41,377)	(46,620)	5,244	70,348	61,272	9,076	186,314
<i>From Other than Golf Operations</i>	(8,421)	(0)	(8,421)	142,146	(0)	142,147	(10,450)
LOSSES RESERVE EXPENSES							
Losses Reserve Expenses	2,980	0	(2,980)	72,762	0	(72,762)	17,210
INSURANCE PROCEEDS							
Insurance Proceeds Received	0	0	0	0	0	0	121,821

HGRD Variance

Jul-25

	Actual	Budget	Variance	Explanation
	This	This	Favorable /	
	Month	Month	(Unfavorable)	

Administration

				Required to upgrade the Northstar server hard drive & Microsoft Server Licenses in order to install the Northstar/Nexus upgrade. Were not made aware of this requirement until a month ago.
Computer Support	12,867	8,113	(4,754)	
Insurance (Allocation)	21,303	19,480	(1,824)	Catch up of actual expense to start new policy year in May
Bank Charges	2,940	1,268	(1,672)	Credit card fees for outside play (up 228% over budget in Jun25) and non-resident restaurant guests

Restaurant

Restaurant Sales & Revenue			(17,124)	
Food Sales DR & Lounge	20,011	29,297	(9,286)	
Banquet Food-Residents	-	5,495	(5,495)	
Banquet Food-Outside	-	8,591	(8,591)	Food for 4th of July was cancelled due to the weather. Only 10% of the residents who attended the Summer Bash ate from the buffet.
Beverage Sales DR & Lounge	24,826	16,682	8,144	
Banquet Beverages - Residents	-	508	(508)	
Banquet Beverages - Outside	-	1,388	(1,388)	
COS, Food	14,095	19,956	5,861	YTD 45.14% - budget 46.00% - purchasing based on volume
COS, Beverage	3,989	5,202	1,213	YTD 26.65% - budget 28.00% - purchasing based on volume
Payroll, Kitchen	30,449	23,889	(6,559)	PTO/Vacation paid out during closure along with the remaining staff coming in to clean
Payroll Benefits	5,241	8,789	3,548	Only 8 employees taking advantage of the company health insurance due to a lot of turnover - budget for 13
Maintenance & Repairs	3,786	663	(3,123)	Top pizza oven repairs
Propane Gas	1,442	2,879	1,437	Food sales down
Resident Events/Decorations	(1,651)	-	1,651	Summer Bash Ticket Revenue

Clubhouse

Miscellaneous Income	1,650	483	1,167	HG Tennis Assoc fees revenue budgeted monthly, recognized quarterly
Payroll	17,643	21,203	3,560	Down 1 employee
Payroll Benefits	2,086	3,529	1,443	Only 3 employees taking advantage of the company health insurance - budgeted for 5
Pool Chemicals	-	2,736	2,736	Using bulk purchases
Cleaning Supplies	242	1,252	1,010	Using bulk purchases - less supplies needed during off season
Landscape Plants & Supplies	5,282	4,271	(1,011)	Lawn Fertilizing budgeted in June
Maintenance & Repairs	12,161	8,399	(3,762)	Warranty labor for bad compressor on a kitchen rooftop unit & ballroom bathroom odor correction
Service Contracts	16,737	15,112	(1,625)	Deep Carpet Cleaning budgeted in August
Water (Allocation)	763	2,219	1,457	Allocation too high

CLIS

Mainscape - Time & Materials	14,693	20,523	5,830	Eliminated unnecessary CSR's
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Fitness Center

No Significant Variances			-	
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Golf Maintenance

Payroll	62,242	58,616	(3,626)	
Payroll, O.T.	8,969	2,288	(6,682)	Overtime from course closure
Payroll Taxes & Fees	9,346	7,949	(1,398)	Directly related to payroll overage

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Chemicals	11,113	5,250	(5,863)	Nematicide and Insecticides purchased and applied when aerification holes were open
Electric (Allocation)	1,787	3,568	1,781	Pumps not running due to rainfall
Equipment Rental	10,699	3,000	(7,699)	Rental Vacuums for debris
Irrigation	2,707	1,277	(1,430)	Extra Hoses for hand watering
Landscape Plants & Supplies	16	2,200	2,184	Timing of arrival
Golf Cart Path Repair & Maintenanar	-	12,000	12,000	Waiting until full truck concrete is scheduled
Maintenance, Equipment	11,585	9,167	(2,418)	Buffalo Blower controller module replacement
Seed, Sod, Sand	7,862	2,535	(5,327)	Sand and compost for top dressing fairways
Small Tools	1,882	840	(1,042)	Two new weed eaters purchased

Pro Shop

Membership Fees	164,011	159,694	4,317	599 members to a budget of 590 - membership surplus due to new resident owners joining the golf
Outside Play	25,829	19,386	6,443	Conducive weather and recent positive media reviews
Payroll	27,846	34,825	6,979	Course closed for 12 days
Payroll Taxes & Fees	4,124	5,252	1,128	Directly related to payroll being under budget
Dues & Subscriptions	1,902	-	(1,902)	PGA Dues & Golf Genius budgeted in June
Field Supplies	2,200	1,056	(1,144)	Replacement rakes for new carts & golf pencils replacement
Maintenance & Repair	816	7,051	6,234	Oil changes & tune-up kits budgeted in July, done in December

**Hérons Glen Recreation District
Restaurant Percentages
As of Jul 31, 2025**

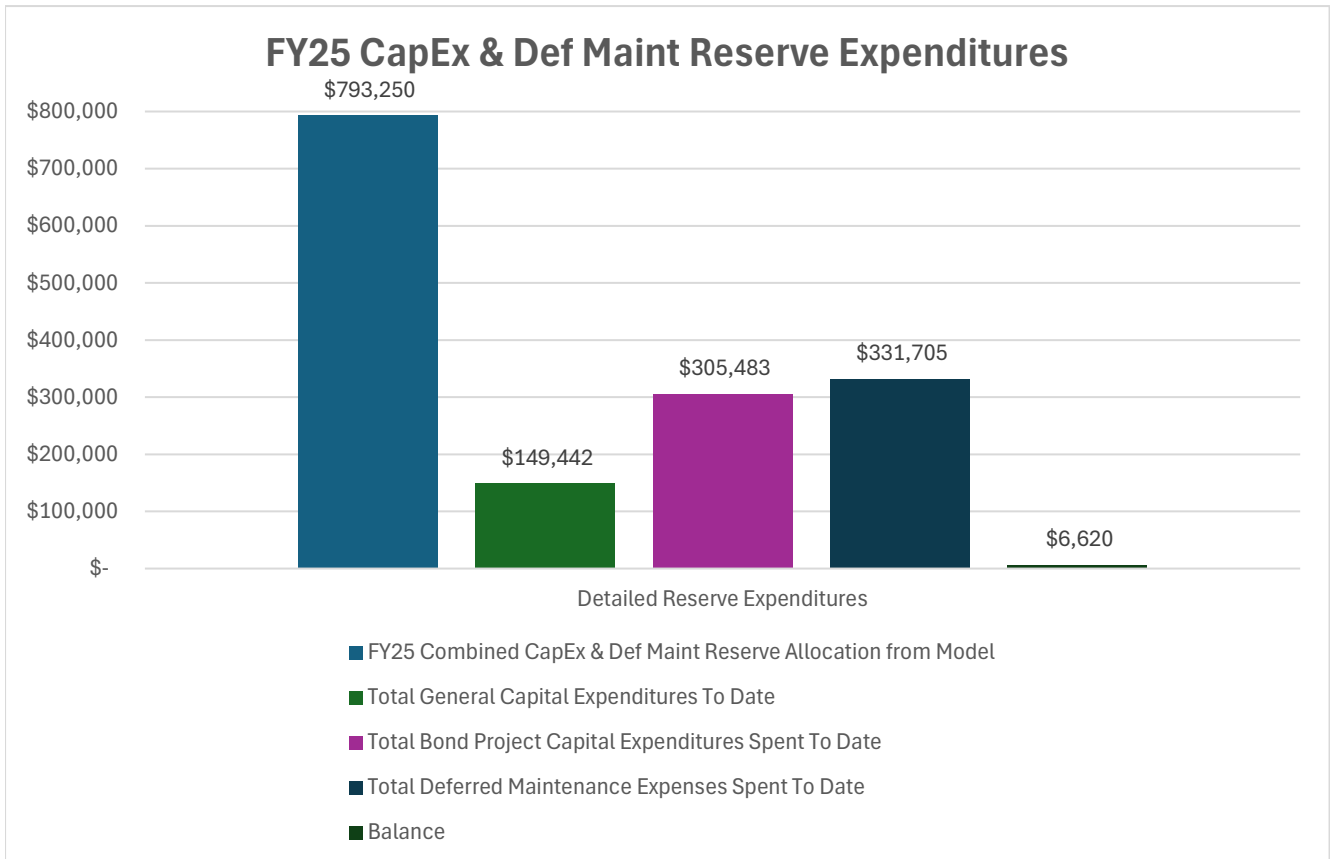
Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food À la carte	20,011	29,297	670,087	732,202
Banquet Food - Residents	0	5,495	191,697	165,455
Banquet Food - Outside	0	8,591	33,308	40,052
TOTAL FOOD REVENUE	20,011	43,383	895,092	937,710
COG Food	14,095	19,956	404,043	431,346
Percentage Revenue/COG Food	70.44%	46.00%	45.14%	46.00%
Beverage À la carte	24,826	16,682	477,288	380,594
Banquet Beverage - Residents	0	508	12,451	21,599
Banquet Beverage - Outside	0	1,388	2,543	8,224
TOTAL BEVERAGE REVENUE	24,826	18,577	492,281	410,418
COG Beverage	3,989	5,202	131,172	114,917
Percentage Revenue/COGS Bev	16.07%	28.00%	26.65%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	0	5,153	6,500
Total Operating Revenue	44,837	61,960	1,392,526	1,354,628
Total Payroll	65,216	60,123	911,145	945,599
% Payroll/Operating Revenue	145.45%	97.03%	65.43%	69.81%
Member Rewards-Food	2,063	2,420	56,485	60,495
Member Rewards-Beverage	1,376	1,384	32,056	32,381
% of food revenue coming from residents	103.08%	82.62%	84.30%	82.62%
% of bev revenue coming from residents	55.42%	80.51%	65.46%	80.51%

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Jul 31, 2025
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	121,333	273,000
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	329,333	316,333
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	325,000
22,500	18,000	NEW OWNER WORKING CAPITAL	256,500	273,500
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	17,000	16,000
24,151	29,420	INTEREST INCOME	251,006	263,662
0	0	MISCELLANEOUS INCOME	0	121,821
<u>91,718</u>	<u>138,854</u>	TOTAL Income	<u>975,173</u>	<u>1,589,316</u>
<u>91,718</u>	<u>138,854</u>	Gross Profit Margin	<u>975,173</u>	<u>1,589,316</u>
		Expenses		
		HURRICANE / LOSSES RESERVE EXPENSES		
0	0	PAYROLL TAXES & FEES - HURRICANE	8,000	0
0	0	EQUIPMENT RENTAL - HURRICANE	3,921	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	13,650	0
2,980	0	REPAIR & MAINTENANCE - HURRICANE / LOSSES RESERVE	30,855	17,210
0	0	PROFESSIONAL FEES - HURRICANE	7,368	0
0	0	REFUSE - HURRICANE	2,704	0
0	0	SEED, SOD, SAND - HURRICANE	6,263	0
0	7,795	CONTINGENCY	0	(15,590)
30,933	20,834	DEFERRED MAINTENANCE & REPAIRS	302,391	134,350
2,019	0	FF&E Assets <\$5k	29,314	38,539
0	0	DEPRECIATION	731,664	724,691
<u>35,932</u>	<u>28,629</u>	TOTAL Expenses	<u>1,136,130</u>	<u>899,200</u>
<u>55,786</u>	<u>110,225</u>	Net Income/(Loss)	<u>(160,958)</u>	<u>690,117</u>

Heron's Glen Recreation District
FY25 CapEx & Def Maint Reserve Expenditures
7/31/2025

FY25 Combined CapEx & Def Maint Reserve Allocation from Model	\$	793,250
Total General Capital Expenditures To Date	\$	149,442
Total Bond Project Capital Expenditures Spent To Date	\$	305,483
Total Deferred Maintenance Expenses Spent To Date	\$	331,705
Balance	\$	6,620



GOLF MEMBERSHIP STATUS
FOR MONTH ENDED JULY 2025

						AMOUNT	
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)	
Current Year Totals 2022-2023							
599	Total Paid Members	145	231	17	44	\$	1,983,900
36	Range Membership					\$	13,140
21	Handicap Services					\$	525
0	Undecided	0	0	0	0	\$	-
(54)	Members who did not renew	(19)	(11)	(2)	(1)	\$	(165,100)
(21)	Members who received refunds	(9)	(2)	0	(0)	\$	(65,788)

Budgeted Totals

590 Members Budgeted
7/31/2025

590 Members Budgeted
8/31/2025

Prior Year Comparison

592 Members Paid for FY24
7/31/2024

593 Members Paid for FY24
8/31/2024