

**Hérons Glen Recreation District  
FUND BALANCE REPORT  
As of March 31, 2025**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
<b>OPERATING ACCOUNTS</b>					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$480,022
	SBA Florida Prime - Operating	00-1051	4.51%	Cash, Operating	\$844,974
	FLCLASS - Operating Funds	00-1129	4.40%	Cash, Operating	\$0
<b>TOTAL OPERATING ACCOUNTS</b>					<b>\$1,325,196</b>
<b>RESERVES</b>					
<b>DEFERRED MAINTENANCE</b>					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$46
	SBA Florida Prime - Deferred Maintenance	00-1131	4.51%	Cash, Reserved	\$954,413
<b>TOTAL DEFERRED MAINTENANCE</b>					<b>\$954,460</b>
<b>CAPITAL RESERVE</b>					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$214
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	4.51%	Cash, Reserved	\$694,650
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	4.51%	Cash, Reserved	\$560,916
	FLCLASS - Working Capital Fund	00-1135	4.40%	Cash, Reserved	\$1,281,736
	FLCLASS - Long Term Capital Reserve Fund	00-1136	4.40%	Cash, Reserved	\$536,082
	FLCLASS - CD - Long Term Capital Reserve Fund	00-1126	4.30%	Cash, Reserved	\$2,273,883
<b>TOTAL CAPITAL RESERVE</b>					<b>\$5,347,481</b>
<b>LOSSES RESERVE</b>					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.51%	Cash, Reserved	\$623,478
<b>TOTAL LOSSES RESERVE</b>					<b>\$623,478</b>
<b>GOLF COURSE SPECIAL IMPROVEMENTS</b>					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.51%	Cash, Reserved	\$19,900
<b>TOTAL GOLF COURSE SPECIAL IMPROVEMENTS</b>					<b>\$19,900</b>
<b>BOND FUNDS</b>					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.82%		\$1,847,590
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.82%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	1.62%		\$237,693
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	3.82%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.82%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	1.62%		\$50,908
<b>TOTAL BOND FUNDS</b>					<b>\$2,580,263</b>
<b>TOTAL RESERVES</b>					<b>\$9,525,581</b>

**Hérons Glen Recreation District  
BALANCE SHEET**

	<b>AS OF 03/31/25</b>	<b>As OF SMLY</b>
<b>ASSETS</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
CASH, PETTY	200	200
CASH, OPERATING	1,324,996	915,073
CASH, RESERVED	6,945,318	5,942,399
<b>TOTAL CASH &amp; CASH EQUIVALANETS</b>	8,270,514	6,857,672
ACCOUNTS RECEIVABLE	1,323,395	1,408,494
ACCOUNTS RECEIVABLE, OTHER	18,238	31,557
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(77,020)	(77,450)
GCM EQUIUP CAP LOAN - KUBOTAS	61,245	0
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	101,275	71,328
INVENTORY, GAS	4,267	4,117
PREPAID	176,729	300,937
PR BENEFITS CLEARING	819	(84)
GRATUITIES CLEARING	(23,471)	(26,509)
EMPLOYEE CHRISTMAS FUND	251	(930)
<b>TOTAL CURRENT ASSETS</b>	9,855,604	8,568,493
<b>RESTRICTED ASSETS</b>		
2020 SERIES BOND FUNDS - REVENUE FUND	1,847,590	1,781,440
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRU	237,693	2,320,150
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,908	20,000
<b>TOTAL RESTRICTED ASSETS</b>	2,580,263	4,565,662
<b>WORK IN PROCESS</b>		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	684,708	1,108,757
WIP - GOLF COURSE RENOVATION - BOND	15,586	0
WIP - CLIS - BOND	811,627	506,059
WIP - RESTAURANT - BOND	45,933	1,043,955
WIP - STORAGE BUILDING - BOND	300,838	39,260
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	0	46,575
WIP - DRIVING RANGE RESTROOM	29,072	13,785
WIP - BOCCE COURTS - BOND	1,800	267,476
WIP - POOL DECK - BOND	0	36,545
WIP - PICKLEBALL COURTS - BOND	0	408,972
WIP - TENNIS AWNING/PAVERS - BOND	0	36,456
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	198
WIP - BALLROOM - BOND	134,250	1,500
WIP - MULTI-USE PATH - BOND	0	8,196
<b>TOTAL WORK IN PROCESS</b>	2,023,814	3,517,734

	AS OF 03/31/25	As OF SMLY
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEM	1,516,884	1,516,884
EQUIPMENT	3,277,872	2,845,138
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPOVEMENTS	18,346,624	15,500,359
CLIS SYSTEM	2,392,457	2,382,454
ACCUMULATED DEPRECIATION	(12,646,124)	(11,928,153)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSE	(8,386)	(2,883)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>13,640,312</b>	<b>11,064,640</b>
<b>LAND</b>		
LAND ORIGINAL	13,475,411	13,475,411
<b>TOTAL LAND</b>	<b>13,475,411</b>	<b>13,475,411</b>
<b>OTHER ASSETS</b>		
SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	9,884	6,052
HOLE IN ONE ACCOUNT	(1,467)	(1,038)
<b>TOTAL OTHER ASSETS</b>	<b>26,096,211</b>	<b>27,041,516</b>
<b>TOTAL ASSETS</b>	<b>67,671,615</b>	<b>68,233,456</b>

## LIABILITIES &amp; FUND EQUITY

**CURRENT LIABILITIES**

ACCOUNTS PAYABLE, TRADE	487,149	215,453
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS F	0	20,176
ACCOUNTS PAYABLE, OTHER	16,394	15,484
SALES TAXES PAYABLE	(1,995)	2,338
ACCRUED EXPENSES	240,698	194,024
10% PROJECT RETENTION	0	219,338
GCM EQUIP CAP LOAN - KUBOTAS	76,557	0
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	897	2,363
GIFT CARDS & GROUPONS	42,996	35,073
CREDIT BOOK	22,289	21,754
HOLE IN ONE CLUB	2,800	1,868
ADVANCED TICKET SALES	0	(54)
OTHER CURRENT LIABILITIES	0	(91)
2020 SERIES BONDS PAYABLE - SHORT TERM	965,000	940,000
UNEARNED BASE ASSESSMENTS	673,928	647,311
UNEARNED CAPITAL RESERVE	36,400	81,900
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIM	0	97,500
UNEARNED DEFERRED MAINTENANCE	98,800	94,900
UNEARNED USER FEES	143,320	142,139
UNEARNED ANNUAL GOLF MEMBERSHIP	993,121	932,318
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	6,986	5,886
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,895,748</b>	<b>3,783,989</b>

**LONG-TERM LIABILITIES**

2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW)	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>25,869,562</b>	<b>26,841,332</b>

**TOTAL LIABILITIES**

<b>TOTAL LIABILITIES</b>	<b>29,765,310</b>	<b>30,625,321</b>
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**FUND EQUITY**

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,435,326)	(4,386,012)
PROFIT/(LOSS)	1,714,321	2,366,837
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>37,906,304</b>	<b>37,608,135</b>

**TOTAL LIABILITIES & FUND EQUITY**

<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>67,671,615</b>	<b>68,233,456</b>
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**Hérons Glen Recreation District**

**Income Statement**

**Mar 31, 2025**

Non-Golf Operations	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY24	FY23
<b>REVENUE</b>										
Admin	147,389	146,804	585	110,669	776,073	764,713	11,360	687,059	1,447,923	1,269,386
Restaurant	247,263	238,261	9,002	204,057	1,307,230	1,278,475	28,755	1,157,035	2,018,500	1,979,189
Clubhouse	79,556	80,040	(483)	80,875	489,018	488,618	400	489,730	966,179	976,639
CLIS	47,134	47,134	0	45,675	284,425	284,425	0	274,759	562,663	545,680
Fitness Center	4,864	5,037	(173)	6,664	35,506	36,543	(1,037)	45,899	70,872	89,885
Asmnts Included With Above Revenue	247,102	247,102	0	200,412	1,617,094	1,617,094	0	1,438,949	3,165,333	2,887,262
<b>EXPENSES</b>										
Admin	129,716	146,804	17,088	101,543	732,622	764,713	32,092	619,130	1,447,923	1,269,386
Restaurant	240,077	238,261	(1,817)	233,061	1,200,606	1,278,475	77,869	1,267,798	2,018,500	1,979,189
Clubhouse	68,883	80,040	11,157	77,917	454,328	488,618	34,290	501,131	966,179	976,639
CLIS	65,854	47,134	(18,719)	38,034	273,166	284,425	11,259	249,247	562,663	545,680
Fitness Center	4,998	5,037	39	6,136	28,856	36,543	7,686	41,876	70,872	89,885
<b>Total Revenue</b>	<b>526,206</b>	<b>517,274</b>	<b>8,931</b>	<b>447,939</b>	<b>2,892,252</b>	<b>2,852,774</b>	<b>39,478</b>	<b>2,654,481</b>	<b>5,066,137</b>	<b>4,860,779</b>
<b>Total Expenses</b>	<b>509,527</b>	<b>517,274</b>	<b>7,747</b>	<b>456,691</b>	<b>2,689,577</b>	<b>2,852,774</b>	<b>163,197</b>	<b>2,679,182</b>	<b>5,066,137</b>	<b>4,860,779</b>
<b>Total Asmnts Included With Revenue</b>	<b>247,102</b>	<b>247,102</b>	<b>0</b>	<b>200,412</b>	<b>1,617,094</b>	<b>1,617,094</b>	<b>0</b>	<b>1,438,949</b>	<b>3,165,333</b>	<b>2,887,262</b>
<b>OPERATIONS - Non-Golf Net Income</b>	<b>16,679</b>	<b>0</b>	<b>16,679</b>	<b>(8,752)</b>	<b>202,674</b>	<b>(0)</b>	<b>202,675</b>	<b>(24,701)</b>	<b>(0)</b>	<b>0</b>
<b>Golf Operations</b>										
<b>REVENUE</b>										
Pro Shop	300,105	293,777	6,328	286,699	1,473,745	1,471,684	2,061	1,426,385	2,626,310	2,540,985
GCM	0	0	0	0	0	0	0	0	0	0
<b>EXPENSES</b>										
Pro Shop	72,426	72,211	(215)	60,299	401,565	453,255	51,690	360,805	830,195	726,919
GCM	165,857	152,581	(13,276)	134,194	992,997	896,491	(96,506)	829,051	1,796,116	1,813,146
<b>Golf Total Revenue</b>	<b>300,105</b>	<b>293,777</b>	<b>6,328</b>	<b>286,699</b>	<b>1,473,745</b>	<b>1,471,684</b>	<b>2,061</b>	<b>1,426,385</b>	<b>2,626,310</b>	<b>2,540,985</b>
<b>Golf Total Expenses</b>	<b>238,283</b>	<b>224,793</b>	<b>(13,490)</b>	<b>194,493</b>	<b>1,394,562</b>	<b>1,349,747</b>	<b>(44,816)</b>	<b>1,189,856</b>	<b>2,626,310</b>	<b>2,540,065</b>
<b>Golf Net Income</b>	<b>61,822</b>	<b>68,984</b>	<b>(7,163)</b>	<b>92,206</b>	<b>79,183</b>	<b>121,937</b>	<b>(42,754)</b>	<b>236,529</b>	<b>(0)</b>	<b>920</b>
<b>NET INCOME ALL DEPTS.</b>	<b>78,500</b>	<b>68,984</b>	<b>9,516</b>	<b>83,454</b>	<b>281,857</b>	<b>121,937</b>	<b>159,920</b>	<b>211,828</b>	<b>(0)</b>	<b>920</b>

**Hérons Glen Recreation District**

**TOTAL VARIANCE REPORT**

Mar 31, 2025

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE  Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE  Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
<b>ADMINISTRATION</b>								
Operating Revenue	25,308	24,723	585	130,879	119,519	11,360	127,757	183,089
Operating Expenses	129,716	146,804	17,088	732,622	764,713	32,092	619,130	1,415,832
Operating Income	(104,408)	(122,081)	17,673	(601,743)	(645,194)	43,451	(491,373)	(1,232,743)
Assessment	122,081	122,081	0	645,194	645,194	0	559,302	1,276,194
Net Income	17,673	0	<b>17,673</b>	43,451	(0)	<b>43,451</b>	67,929	43,451
<b>RESTAURANT</b>								
Operating Revenue	233,897	224,895	9,002	1,008,912	980,158	28,755	953,449	1,497,395
Operating Expenses	240,077	238,261	(1,817)	1,200,606	1,278,475	77,869	1,267,798	1,940,631
Operating Income	(6,180)	(13,366)	7,186	(191,693)	(298,317)	106,624	(314,349)	(443,236)
Assessment	13,366	13,366	0	298,317	298,317	0	203,586	549,860
Net Income	7,186	0	<b>7,186</b>	106,624	(0)	<b>106,624</b>	(110,763)	106,624
<b>CLUBHOUSE</b>								
Operating Revenue	0	483	(483)	3,300	2,900	400	5,800	6,200
Operating Expenses	68,883	80,040	11,157	454,328	488,618	34,290	501,131	931,889
Operating Income	(68,883)	(79,556)	10,673	(451,028)	(485,718)	34,690	(495,331)	(925,689)
Assessment	79,556	79,556	0	485,718	485,718	0	483,930	960,379
Net Income	10,673	0	<b>10,673</b>	34,690	(0)	<b>34,690</b>	(11,401)	34,690
<b>CLIS Dept.</b>								
Operating Revenue	19,655	19,655	0	130,603	130,603	0	126,799	249,635
Operating Expenses	65,854	47,134	(18,719)	273,166	284,425	11,259	249,247	551,404
Operating Income	(46,199)	(27,479)	(18,719)	(142,562)	(153,822)	11,259	(122,448)	(301,769)
Assessment	27,479	27,479	0	153,822	153,822	0	147,960	313,028
Net Income	(18,719)	(0)	<b>(18,719)</b>	11,259	(0)	<b>11,259</b>	25,512	11,259
<b>Fitness Center</b>								
Operating Revenue	244	417	(173)	1,463	2,500	(1,037)	1,727	3,963
Operating Expenses	4,998	5,037	39	28,856	36,543	7,686	41,876	63,186
Operating Income	(4,754)	(4,620)	(134)	(27,393)	(34,043)	6,650	(40,148)	(59,222)
Assessment	4,620	4,620	0	34,043	34,043	0	44,172	65,872
Net Income	(134)	0	<b>(134)</b>	6,650	(0)	<b>6,650</b>	4,023	6,650
<b>SUBTOTAL</b>								
Total Operating Revenues	279,104	270,173	8,931	1,275,158	1,235,680	39,478	1,215,532	1,940,282
Total Operating Expenses	509,527	517,274	7,747	2,689,577	2,852,774	163,197	2,679,182	4,902,941
Total Operating Income	(230,423)	(247,102)	(16,679)	(1,414,419)	(1,617,094)	(202,675)	(1,463,650)	(2,962,659)
Total Assessments	247,102	247,102	0	1,617,094	1,617,094	0	1,438,949	3,165,333
Net Income	16,679	0	16,679	202,674	(0)	202,675	(24,701)	202,674

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
<b>GOLF MAINTENANCE</b>								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	165,857	152,581	(13,276)	992,997	896,491	(96,506)	829,051	1,892,622
Net Income	(165,857)	(152,581)	<b>(13,276)</b>	(992,997)	(896,491)	<b>(96,506)</b>	(829,051)	(1,892,622)
<b>PRO SHOP</b>								
Operating Revenue	300,105	293,777	6,328	1,473,745	1,471,684	2,061	1,426,385	2,628,372
Operating Expenses	72,426	72,211	(215)	401,565	453,255	51,690	360,805	778,504
Net Income	227,679	221,566	<b>6,113</b>	1,072,180	1,018,428	<b>53,752</b>	1,065,580	1,849,867
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	579,209	563,950	15,259	2,748,903	2,707,364	41,539	2,641,917	4,568,653
Total Operating Expenses	747,810	742,067	(5,743)	4,084,139	4,202,521	118,381	3,869,038	7,574,066
Total Operating Income	(168,602)	(178,117)	(9,516)	(1,335,237)	(1,495,157)	(159,920)	(1,227,121)	(3,005,413)
Total Assessments	247,102	247,102	0	1,617,094	1,617,094	0	1,438,949	3,165,333
Net Income	78,500	68,984	<b>9,516</b>	281,857	121,937	<b>159,920</b>	211,828	159,920
<i>From Golf Operations</i>	61,822	68,984	<b>(7,163)</b>	79,183	121,937	<b>(42,754)</b>	236,529	(42,754)
<i>From Other than Golf Operations</i>	16,679	0	<b>16,679</b>	202,674	(0)	<b>202,675</b>	(24,701)	202,674
<b>LOSSES RESERVE EXPENSES</b>								
Losses Reserve Expenses	4,118	0	(4,118)	54,414	0	(54,414)	16,310	54,414
<b>INSURANCE PROCEEDS</b>								
Insurance Proceeds Received	0	0	0	0	0	0	121,821	0

**Hérons Glen Recreation District**  
**Restaurant Percentages**  
**As of Mar 31, 2025**

<b>Restaurant Variance Report</b>	<b>Month to Date</b>		<b>Year to Date</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Food À la carte	102,934	128,310	515,671	532,217
Banquet Food - Residents	39,288	29,574	149,619	131,852
Banquet Food - Outside	11,817	0	25,080	12,750
<b>TOTAL FOOD REVENUE</b>	<b>154,040</b>	<b>157,884</b>	<b>690,370</b>	<b>676,819</b>
COG Food	68,584	72,627	284,206	311,337
Percentage Revenue/COG Food	44.52%	46.00%	41.17%	46.00%
Beverage À la carte	76,454	64,721	305,418	278,098
Banquet Beverage - Residents	674	1,263	8,521	17,957
Banquet Beverage - Outside	680	27	1,615	3,783
<b>TOTAL BEVERAGE REVENUE</b>	<b>77,807</b>	<b>66,011</b>	<b>315,554</b>	<b>299,838</b>
COG Beverage	23,395	18,483	96,513	83,955
Percentage Revenue/COGS Bev	30.07%	28.00%	30.59%	28.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	2,050	1,000	2,989	3,500
Total Operating Revenue	233,897	224,895	1,008,912	980,158
Total Payroll	115,326	111,930	604,671	657,089
% Payroll/Operating Revenue	49.31%	49.77%	59.93%	67.04%
Member Rewards-Food	8,565	10,601	41,297	43,972
Member Rewards-Beverage	5,137	5,312	22,678	23,835
% of food revenue coming from residents	83.21%	82.62%	80.08%	82.62%
% of bev revenue coming from residents	66.61%	80.51%	72.24%	80.51%

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Mar 31, 2025**  
**93- Non-Operating Income**

Actual	Actual Same		Actual Year	Actual YTD
This Month	Mth Last Yr		To Date	Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	72,800	163,800
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	197,600	189,800
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	195,000
31,500	40,500	NEW OWNER WORKING CAPITAL	148,500	147,500
1,000	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	17,000	16,000
25,556	27,276	INTEREST INCOME	151,881	150,308
0	104,488	MISCELLANEOUS INCOME	0	121,821
<u>103,123</u>	<u>263,697</u>	<u>TOTAL Income</u>	<u>587,781</u>	<u>984,229</u>
<u>103,123</u>	<u>263,697</u>	<u>Gross Profit Margin</u>	<u>587,781</u>	<u>984,229</u>
		Expenses		
		HURRICANE / LOSSES RESERVE EXPENSES		
0	0	EQUIPMENT RENTAL - HURRICANE / LOSSES RESERVE	3,921	0
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE / LOSSES RESERVE	13,650	0
4,118	2,760	REPAIR & MAINTENANCE - HURRICANE / LOSSES RESERVE	27,875	16,310
0	0	REFUSE - HURRICANE	2,704	0
0	0	SEED, SOD, SAND - HURRICANE / LOSSES RESERVE	6,263	0
0	0	CONTINGENCY	0	(46,771)
7,941	1,229	DEFERRED MAINTENANCE & REPAIRS	204,194	67,324
5,173	0	FF&E Assets <\$5k	20,802	32,072
92,012	77,530	DEPRECIATION	548,376	492,600
<u>109,244</u>	<u>81,519</u>	<u>TOTAL Expenses</u>	<u>827,786</u>	<u>561,535</u>
<u>(6,121)</u>	<u>182,178</u>	<u>Net Income/(Loss)</u>	<u>(240,005)</u>	<u>422,694</u>

**Heron's Glen Recreation District  
FY25 Capital Reserve Expenditures  
as of March 31, 2025**

FY25 Capital Reserve Allocation from Model	\$	453,000
Total Spent To Date as of March 31, 2025	\$	67,513

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**Heron's Glen Recreation District  
FY25 Deferred Maintenance Expenditures  
as of March 31, 2025**

FY25 Deferred Maintenance Allocation from Model	\$	340,250
Total Spent To Date as of March 31, 2025	\$	224,996

GOLF MEMBERSHIP STATUS  
FOR MONTH ENDED MARCH 2025

						AMOUNT	
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)	
<b>Current Year Totals 2022-2023</b>							
601	<b>Total Paid Members</b>	147	230	16	45	\$	1,989,600
35	Range Membership					\$	12,927
21	Handicap Services					\$	525
0	Undecided	0	0	0	0	\$	-
(54)	Members who did not renew	(19)	(11)	(2)	(1)	\$	(165,100)
(12)	Members who received refunds	(7)	2	0	0	\$	(34,272)

**Budgeted Totals**

590 Members Budgeted  
2/28/2025

590 Members Budgeted  
Members Paid for FY24 3/31/2025

**Prior Year Comparison**

595 Members Paid for FY24  
2/29/2024

592 Members Paid for FY24  
3/31/2024