

**Hérons Glen Recreation District
FUND BALANCE REPORT
As of November 30, 2024**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$762,526
	SBA Florida Prime - Operating	00-1051	4.87%	Cash, Operating	\$1,035,846
	FLCLASS - Operating Funds	00-1129	4.83%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$1,798,572
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$34
	SBA Florida Prime - Deferred Maintenance	00-1131	4.87%	Cash, Reserved	\$927,066
TOTAL DEFERRED MAINTENANCE					\$927,100
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$189
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	FineMark Bank - Long Term Capital Reserve Funds - CD 08/06-11/03/2024	00-1071	4.18%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	4.87%	Cash, Reserved	\$567,257
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	4.87%	Cash, Reserved	\$1,442,653
	FLCLASS - Working Capital Fund	00-1135	4.83%	Cash, Reserved	\$1,854,847
	FLCLASS - Long Term Capital Reserve Fund	00-1136	4.83%	Cash, Reserved	\$1,232,760
TOTAL CAPITAL RESERVE					\$5,097,705
LOSSES RESERVE					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.87%	Cash, Reserved	\$662,692
	FLCLASS - Losses Reserve Fund	00-1137	4.83%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$662,692
GOLF COURSE SPECIAL IMPROVEMENTS					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.87%	Cash, Reserved	\$75,055
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$75,055
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.11%		\$668,889
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.11%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	1.83%		\$750,654
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.11%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.11%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	1.83%		\$50,621
TOTAL BOND FUNDS					\$1,914,237
TOTAL RESERVES					\$8,676,790

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 11/30/24	As OF SMLY
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	1,798,372	1,637,721
CASH, RESERVED	6,762,553	5,354,229
TOTAL CASH & CASH EQUIVALANETS	8,561,125	6,992,149
ACCOUNTS RECEIVABLE	215,831	176,242
ACCOUNTS RECEIVABLE, OTHER	30,031	19,279
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	1,548	1,982
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	104,111	62,383
INVENTORY, GAS	3,874	5,836
PREPAID	352,942	298,432
PR BENEFITS CLEARING	1,253	(885)
GRATUITIES CLEARING	(7,019)	(3,791)
EMPLOYEE CHRISTMAS FUND	(5,660)	(24,863)
TOTAL CURRENT ASSETS	9,257,396	7,526,126
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	668,889	616,052
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	750,654	3,444,463
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,621	0
TOTAL RESTRICTED ASSETS	1,914,237	4,504,587
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	370,507	1,048,015
WIP - GOLF COURSE RENOVATION - BOND	43,486	0
WIP - CLIS - BOND	742,191	425,365
WIP - RESTAURANT - BOND	0	927,006
WIP - STORAGE BUILDING - BOND	230,932	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	0	45,700
WIP - DRIVING RANGE RESTROOM	29,072	13,785
WIP - BOCCE COURTS - BOND	0	262,571
WIP - POOL DECK - BOND	0	32,847
WIP - PICKLEBALL COURTS - BOND	0	404,686
WIP - TENNIS AWNING/PAVERS - BOND	0	8,086
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	198
WIP - BALLROOM - BOND	144,401	1,500
WIP - MULTI-USE PATH - BOND	0	3,845
TOTAL WORK IN PROCESS	1,560,588	3,208,874

	AS OF 11/30/24	As OF SMLY
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,222,445	2,839,707
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPROVEMENTS	18,155,593	15,481,798
CLIS SYSTEM	2,382,454	2,382,454
ACCUMULATED DEPRECIATION	(12,289,106)	(11,601,588)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(8,386)	(2,883)
TOTAL NET PROPERTY, PLANT & EQUIP	13,740,870	11,367,213
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	9,804	5,289
HOLE IN ONE ACCOUNT	(752)	(771)
TOTAL OTHER ASSETS	26,096,845	27,041,020
TOTAL ASSETS	66,045,347	67,123,232

	AS OF 11/30/24	As OF SMLY
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE, TRADE	308,843	1,244,717
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	19,092	0
ACCOUNTS PAYABLE, OTHER	16,394	16,394
SALES TAXES PAYABLE	(1,132)	(50,108)
ACCRUED EXPENSES	128,365	66,033
10% PROJECT RETENTION	0	213,697
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	2,895	2,320
GIFT CARDS & GROUPONS	35,872	32,855
CREDIT BOOK	19,004	17,954
HOLE IN ONE CLUB	2,800	2,928
ADVANCED TICKET SALES	36,710	42,801
2020 SERIES BONDS PAYABLE - SHORT TERM	965,000	940,000
UNEARNED BASE ASSESSMENTS	143,997	131,303
UNEARNED CAPITAL RESERVE	12,133	27,300
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	0	32,500
UNEARNED DEFERRED MAINTENANCE	32,933	31,633
UNEARNED USER FEES	62,981	64,906
UNEARNED ANNUAL GOLF MEMBERSHIP	1,576,309	1,513,789
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	11,839	9,409
TOTAL CURRENT LIABILITIES	3,464,442	4,454,743
LONG-TERM LIABILITIES		
2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414
TOTAL LONG-TERM LIABILITIES	25,869,562	26,841,332
TOTAL LIABILITIES	29,334,004	31,296,075
FUND EQUITY		
CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,386,012)	(4,386,012)
PROFIT/(LOSS)	1,470,046	585,859
TOTAL FUND EQUITY(DEFICIT)	36,711,343	35,827,157
TOTAL LIABILITIES & FUND EQUITY	66,045,347	67,123,232

Hérons Glen Recreation District

Income Statement

Nov 30, 2024

	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY24	FY23
Non-Golf Operations										
<u>REVENUE</u>										
Admin	125,629	119,441	6,188	104,743	234,036	226,504	7,532	199,017	1,447,923	1,269,386
Restaurant	246,126	206,606	39,520	185,691	421,527	381,278	40,250	362,136	2,018,500	1,979,189
Clubhouse	93,624	93,557	67	94,468	176,164	175,580	583	165,627	966,179	976,639
CLIS	46,096	46,096	0	45,048	91,753	91,753	0	89,178	562,663	545,680
Fitness Center	8,264	8,681	(417)	10,628	13,763	14,352	(589)	17,713	70,872	89,885
Asmnts Included With Above Revenue	320,817	320,817	0	288,644	608,410	608,410	0	553,736	3,165,333	2,887,262
<u>EXPENSES</u>										
Admin	112,812	119,441	6,629	105,635	218,385	226,504	8,119	190,592	1,447,923	1,269,386
Restaurant	182,850	206,606	23,756	209,717	320,953	381,278	60,325	350,291	2,018,500	1,979,189
Clubhouse	79,574	93,557	13,983	98,827	157,190	175,580	18,390	175,880	966,179	976,639
CLIS	39,446	46,096	6,651	54,396	74,388	91,753	17,365	78,160	562,663	545,680
Fitness Center	4,269	8,681	4,412	8,699	7,798	14,352	6,554	14,577	70,872	89,885
Total Revenue	519,739	474,381	45,358	440,579	937,243	889,467	47,776	833,671	5,066,137	4,860,779
Total Expenses	418,951	474,381	55,430	477,274	778,715	889,467	110,752	809,500	5,066,137	4,860,779
Total Asmnts Included With Revenue	320,817	320,817	0	288,644	608,410	608,410	0	553,736	3,165,333	2,887,262
OPERATIONS - Non-Golf Net Income	100,788	(0)	100,788	(36,695)	158,528	(0)	158,529	24,171	(0)	0
Golf Operations										
<u>REVENUE</u>										
Pro Shop	219,883	211,394	8,489	212,093	403,787	413,190	(9,403)	404,058	2,626,310	2,540,985
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	62,818	76,540	13,721	55,882	120,531	159,454	38,922	111,135	830,195	726,919
GCM	152,742	141,090	(11,652)	146,304	330,042	300,907	(29,135)	326,139	1,796,116	1,813,146
Golf Total Revenue	219,883	211,394	8,489	212,093	403,787	413,190	(9,403)	404,058	2,626,310	2,540,985
Golf Total Expenses	215,560	217,630	2,069	202,185	450,574	460,360	9,787	437,275	2,626,310	2,540,065
Golf Net Income	4,323	(6,235)	10,559	9,908	(46,786)	(47,171)	384	(33,216)	(0)	920
NET INCOME ALL DEPTS.	105,111	(6,235)	111,346	(26,788)	111,742	(47,171)	158,913	(9,045)	(0)	920

HGRD Variance

Nov-24

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
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Administration

Interest Income	4,862	2,000	2,862	Interest rates still high at 4.87% for the SBA & 4.83% at the FLCLASS. Keeping excess operating funds there until needed.
Miscellaneous Other Income	5,986	2,447	3,539	10 new home sales vs. a budget of 3
Bank Charges	4,017	2,885	(1,132)	Higher credit card fees for increased daily golf fees
Professional Fees	12,149	16,903	4,754	Budgeted for a Q1 appraisal, but completed in FY24 instead

Restaurant

Food Sales DR & Lounge	80,573	64,203	16,369	Implemented dinner menu during the week and on Saturday. Up 29% YOY. Increased demand
Beverage Sales DR & Lounge	46,370	35,108	11,262	Implemented dinner menu during the week and on Saturday. Up 36% YOY. Increased demand.
Banquet Food - Residents	29,538	21,323	8,215	3 Unexpected Celebrations of Life. Up 43% YOY
Banquet Food - Outside	6,859	3,398	3,461	Unexpected outside event. Up 88% YOY
COS, Food	24,230	40,905	16,675	More efficient use of product. COS 20.72% to a budget of 46.00%
COS, Beverage	14,635	9,888	(4,747)	Increased supply to meet higher demand. COS 30.95% to a budget of 28.00%.
Payroll, Kitchen	39,929	43,434	3,505	Staggering shifts according to volume. Not everyone comes in at the same time.
Payroll, Service	32,640	38,892	6,252	
Payroll Taxes & Fees	14,793	13,664	(1,129)	Taxes higher due to higher gratuities with higher sales
Payroll Benefits	5,162	8,789	3,627	Only 8 employees on the company health insurance due to a lot of turnover - budget for 13
H-2B Additional Expenses	18,334	19,601	1,267	J&H Recruiting invoice received in Dec
Cleaning Supplies	1,031	3,037	2,006	Cleaning supplies ordered based on need only - changed vendors due to pricing
Entertainment/Decorations	3,336	1,500	(1,836)	Season Opening Event - entertainment higher than expected
Linen	2,885	915	(1,971)	Increased costs. Higher usage. All ballroom events require linen tablecloths.
Food Spoilage	1,269	-	(1,269)	Produce freezer condenser failed and had to be replaced
Service Contracts	502	1,545	1,043	Kitchen exhaust vent system cleaning deferred to Dec
Small Equipment - Kitchen	2,529	417	(2,113)	Salad buffet, speed racks & pans for buffet to upgrade presentation

Clubhouse

Payroll	16,861	19,975	3,113	Have not replaced one employee yet
Payroll Benefits	2,085	3,529	1,444	Only 3 employees on the company health insurance due to turnover - budgeted for 5
Landscape Plants & Supplies	11,242	21,785	10,543	Mulch deferred to Dec
Maintenance, Pool	1,444	114	(1,330)	Pool filters purchased once a year. Required early.

CLIS

Mainscape - Time & Materials	14,064	20,523	6,459	Less service requests
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	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
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Fitness Center

Landscape Plant/Supply	500	3,154	2,654	Mulch deferred until Dec
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Golf Maintenance

Payroll	61,554	56,164	(5,390)	Additional staff necessary for maintaining the course in part due to storm cleanup and excess rain.
Chemicals	9,551	13,883	4,332	Using bulk product only. No need for additional during the month.
Fertilizer	4,915	10,500	5,585	
Irrigation	3,459	1,277	(2,182)	Purchased 20 electric valves for stock. Only comes in bulk.
Landscape Plants & Supplies	9,533	2,200	(7,333)	Flowers budgeted in Oct didn't come until Nov
Lease	4,269	2,057	(2,212)	FY25 GCM Financed Equipment budgeted to start in Jan25. We received equipment earlier than expected.
Maintenance, Equipment	17,064	9,167	(7,897)	\$5800 for a 2017 sprayer pump and \$3300 for rough mower motor assemblies
Travel	-	2,941	2,941	No conferences this month

Pro Shop

Membership Fees	157,631	159,694	(2,063)	563 members to a budget of 590. 567 members as of 12/12. 10 couple to single memberships.
Outside Play	57,038	48,044	8,994	Favorable weather. Increased traffic due to course conditions.
Payroll	34,282	39,734	5,452	Running efficiently with outside services
Payroll Taxes & Fees	4,916	6,147	1,231	Directly related to payroll
Dues & Subscriptions	-	3,600	3,600	Cap Patrol software not billed yet
Uniforms	-	2,205	2,205	Purchased in Dec

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Nov 30, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ADMINISTRATION								
Operating Revenue	12,586	6,399	6,188	21,959	14,427	7,532	17,814	179,261
Operating Expenses	112,812	119,441	6,629	218,385	226,504	8,119	190,592	1,439,804
Operating Income	(100,226)	(113,043)	12,817	(196,426)	(212,077)	15,651	(172,777)	(1,260,543)
Assessment	113,043	113,043	0	212,077	212,077	0	181,203	1,276,194
Net Income	12,817	0	12,817	15,651	(0)	15,651	8,425	15,651
RESTAURANT								
Operating Revenue	164,260	124,739	39,520	253,334	213,084	40,250	208,278	1,508,890
Operating Expenses	182,850	206,606	23,756	320,953	381,278	60,325	350,291	1,958,175
Operating Income	(18,591)	(81,866)	63,276	(67,619)	(168,194)	100,575	(142,013)	(449,285)
Assessment	81,866	81,866	0	168,194	168,194	0	153,858	549,860
Net Income	63,276	(0)	63,276	100,575	(0)	100,575	11,844	100,575
CLUBHOUSE								
Operating Revenue	550	483	67	1,550	967	583	2,900	6,383
Operating Expenses	79,574	93,557	13,983	157,190	175,580	18,390	175,880	947,789
Operating Income	(79,024)	(93,074)	14,050	(155,640)	(174,614)	18,973	(172,980)	(941,405)
Assessment	93,074	93,074	0	174,614	174,614	0	162,727	960,379
Net Income	14,050	0	14,050	18,973	(0)	18,973	(10,253)	18,973
CLIS Dept.								
Operating Revenue	21,526	21,526	0	51,746	51,746	0	50,239	249,635
Operating Expenses	39,446	46,096	6,651	74,388	91,753	17,365	78,160	545,299
Operating Income	(17,920)	(24,570)	6,651	(22,642)	(40,007)	17,365	(27,921)	(295,664)
Assessment	24,570	24,570	0	40,006	40,006	0	38,939	313,028
Net Income	6,651	(0)	6,651	17,365	(0)	17,365	11,018	17,364
Fitness Center								
Operating Revenue	0	417	(417)	244	833	(589)	704	4,411
Operating Expenses	4,269	8,681	4,412	7,798	14,352	6,554	14,577	64,318
Operating Income	(4,269)	(8,264)	3,995	(7,554)	(13,519)	5,964	(13,873)	(59,908)
Assessment	8,264	8,264	0	13,519	13,519	0	17,010	65,872
Net Income	3,995	(0)	3,995	5,964	(0)	5,964	3,136	5,964
SUBTOTAL								
Total Operating Revenues	198,922	153,564	45,358	328,833	281,057	47,776	279,935	1,948,580
Total Operating Expenses	418,951	474,381	55,430	778,715	889,467	110,752	809,500	4,955,385
Total Operating Income	(220,029)	(320,817)	(100,788)	(449,881)	(608,410)	(158,529)	(529,565)	(3,006,805)
Total Assessments	320,817	320,817	0	608,410	608,410	0	553,736	3,165,333
Net Income	100,788	(0)	100,788	158,528	(0)	158,529	24,171	158,528
GOLF MAINTENANCE								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	152,742	141,090	(11,652)	330,042	300,907	(29,135)	326,139	1,825,251
Net Income	(152,742)	(141,090)	(11,652)	(330,042)	(300,907)	(29,135)	(326,139)	(1,825,251)

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
PRO SHOP								
Operating Revenue	219,883	211,394	8,489	403,787	413,190	(9,403)	404,058	2,616,908
Operating Expenses	62,818	76,540	13,721	120,531	159,454	38,922	111,135	791,272
Net Income	157,065	134,855	22,210	283,256	253,736	29,520	292,923	1,825,636
ALL DEPARTMENTS								
Total Operating Revenues	418,805	364,958	53,847	732,621	694,247	38,374	683,994	4,565,488
Total Operating Expenses	634,511	692,011	57,500	1,229,288	1,349,828	120,539	1,246,775	7,571,908
Total Operating Income	(215,706)	(327,052)	(111,346)	(496,668)	(655,581)	(158,913)	(562,781)	(3,006,421)
Total Assessments	320,817	320,817	0	608,410	608,410	0	553,736	3,165,333
Net Income	105,111	(6,235)	111,346	111,742	(47,171)	158,913	(9,045)	158,913
<i>From Golf Operations</i>	4,323	(6,235)	10,559	(46,786)	(47,171)	384	(33,216)	384
<i>From Other than Golf Operations</i>	100,788	(0)	100,788	158,528	(0)	158,529	24,171	158,528
HURRICANE EXPENSES								
Hurricane Expenses	16,103	0	(16,103)	27,108	0	(27,108)	0	27,108
Total Hurricane Expenses				27,108				
HURRICANE PROCEEDS								
Insurance Proceeds Received	0	0	0	0	0	0	1,500	0

**Hérons Glen Recreation District
Restaurant Percentages
As of Nov 30, 2024**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	19,019	27,839	21,593	45,693
Food Lounge	61,553	36,365	106,653	59,687
Banquet Food - Residents	29,538	21,323	40,872	37,947
Banquet Food - Outside	6,859	3,398	6,859	5,016
TOTAL FOOD REVENUE	116,970	88,924	175,977	148,343
COG Food	24,230	40,905	48,815	68,238
Percentage Revenue/COG Food	20.72%	46.00%	27.74%	46.00%
Beverage Dining Room	12,631	6,986	13,058	12,187
Beverage Lounge	33,739	28,121	60,353	49,054
Banquet Beverage - Residents	475	208	3,500	3,001
Banquet Beverage - Outside	445	0	445	0
TOTAL BEVERAGE REVENUE	47,290	35,316	77,357	64,241
COG Beverage	14,635	9,888	24,994	17,988
Percentage Revenue/COGS Bev	30.95%	28.00%	32.31%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	500	0	500
Total Operating Revenue	164,260	124,739	253,334	213,084
Total Payroll	95,096	106,903	172,171	212,896
% Payroll/Operating Revenue	57.89%	85.70%	67.96%	99.91%
Member Rewards-Food	5,920	5,304	10,093	8,707
Member Rewards-Beverage	3,606	2,843	6,104	5,172
% of food revenue coming from residents	73.48%	82.62%	78.70%	82.62%
% of bev revenue coming from residents	76.99%	80.51%	79.36%	80.51%

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Nov 30, 2024
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	24,267	54,600
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	65,867	63,267
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	65,000
31,500	9,000	NEW OWNER WORKING CAPITAL	45,000	26,000
8,000	5,000	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	10,000	12,000
28,097	24,403	INTEREST INCOME	55,812	49,508
0	1,500	MISCELLANEOUS INCOME	0	1,500
<u>112,664</u>	<u>131,336</u>	<u>TOTAL Income</u>	<u>200,945</u>	<u>271,875</u>
<u>112,664</u>	<u>131,336</u>	<u>Gross Profit Margin</u>	<u>200,945</u>	<u>271,875</u>
		Expenses		
		HURRICANE EXPENSES		
0	0	EQUIPMENT RENTAL - HURRICANE	3,921	0
13,650	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	13,650	0
1,894	0	REPAIR & MAINTENANCE - HURRICANE	3,833	0
0	0	REFUSE - HURRICANE	2,704	0
559	0	SEED, SOD, SAND - HURRICANE	3,000	0
0	(11,693)	CONTINGENCY	0	(23,385)
16,350	22,559	DEFERRED MAINTENANCE & REPAIRS	67,237	42,521
0	0	FF&E Assets <\$5k	0	6,250
91,077	83,017	DEPRECIATION	180,786	166,035
<u>123,531</u>	<u>93,883</u>	<u>TOTAL Expenses</u>	<u>275,131</u>	<u>191,420</u>
<u>(10,867)</u>	<u>37,453</u>	<u>Net Income/(Loss)</u>	<u>(74,186)</u>	<u>80,454</u>

GOLF MEMBERSHIP STATUS
FOR MONTH ENDED NOVEMBER 2024

		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	AMOUNT PAID (pre-tax)
Current Year Totals 2022-2023						
563	Total Paid Members	141	214	14	39	\$ 1,852,800
31	Range Membership					\$ 11,315
16	Handicap Services					\$ 400
0	Undecided	0	4	0	1	\$ 19,400
(51)	Members who did not renew	(19)	(8)	(2)	(1)	\$ (154,600)
(12)	Members who received refunds	(5)	(2)	0	0	\$ (37,260)

Budgeted Totals

590 Members Budgeted
11/30/2024

590 Members Budgeted
12/31/2024

Prior Year Comparison

578 Members Paid for FY24
11/30/2023

584 Members Paid for FY24
12/31/2023

**Heron's Glen Recreation District
FY25 Capital Reserve Expenditures
as of November 30, 2024**

FY25 Capital Reserve Allocation from Model	\$	453,000
Total Spent To Date as of November 30, 2024	\$	22,970

**Heron's Glen Recreation District
FY25 Deferred Maintenance Expenditures
as of November 30, 2024**

FY25 Deferred Maintenance Allocation from Model	\$	340,250
Total Spent To Date as of November 30, 2024	\$	67,237