

**Herons Glen Recreation District
FUND BALANCE REPORT
As of October 31, 2024**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$1,028,028
	SBA Florida Prime - Operating	00-1051	5.04%	Cash, Operating	\$1,031,717
	FLCLASS - Operating Funds	00-1129	5.00%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$2,059,945
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	1.00%	Cash, Reserved	\$24
	SBA Florida Prime - Deferred Maintenance	00-1131	5.04%	Cash, Reserved	\$978,615
TOTAL DEFERRED MAINTENANCE					\$978,639
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	1.00%	Cash, Reserved	\$50
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	1.00%	Cash, Reserved	\$0
	FineMark Bank - Long Term Capital Reserve Funds - CD 08/06-11/03/2024	00-1071	4.18%	Cash, Reserved	\$1,006,754
	SBA Florida Prime - Capital Fund	00-1130	5.04%	Cash, Reserved	\$561,548
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	5.04%	Cash, Reserved	\$378,535
	FLCLASS - Working Capital Fund	00-1135	5.00%	Cash, Reserved	\$1,852,819
	FLCLASS - Long Term Capital Reserve Fund	00-1136	5.00%	Cash, Reserved	\$1,227,890
TOTAL CAPITAL RESERVE					\$5,027,595
LOSSES RESERVE					
	SBA Florida Prime - Losses Reserve Fund	00-1141	5.04%	Cash, Reserved	\$660,051
	FLCLASS - Losses Reserve Fund	00-1137	5.00%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$660,051
GOLF COURSE SPECIAL IMPROVEMENTS					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	5.04%	Cash, Reserved	\$74,756
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$74,756
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	4.32%		\$537,910
	2020 Bond Funds - 0001 - Interest Fund	00-1411	4.32%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	2.03%		\$874,631
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	4.32%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	4.32%		\$444,072
	2020 Bond Funds - 0010 - Rebate Acct	00-1420	2.03%		\$50,534
TOTAL BOND FUNDS					\$1,907,148
TOTAL RESERVES					\$8,648,188

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 10/31/24	As OF Same Month Last Yr
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	2,059,745	1,980,370
CASH, RESERVED	6,741,041	5,353,023
TOTAL CASH & CASH EQUIVALANETS	8,800,986	7,333,593
ACCOUNTS RECEIVABLE	216,567	253,719
ACCOUNTS RECEIVABLE, OTHER	37,162	27,164
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(2,011)	1,138
ALLOWANCE FOR BAD DEBT	(639)	(639)
INVENTORY, RESTAURANT	70,238	54,762
INVENTORY, GAS	5,630	7,158
PREPAID	402,713	322,230
PR BENEFITS CLEARING	819	(835)
GRATUITIES CLEARING	(3,371)	(10,996)
EMPLOYEE CHRISTMAS FUND	(930)	(4,733)
TOTAL CURRENT ASSETS	9,527,164	7,982,561
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	537,910	68,805
2020 SERIES BOND FUNDS - INTEREST FUND	0	421,613
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	874,631	3,628,064
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	50,534	0
TOTAL RESTRICTED ASSETS	1,907,148	4,562,553
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	364,089	1,043,707
WIP - GOLF COURSE RENOVATION - BOND	43,486	0
WIP - CLIS - BOND	718,084	403,871
WIP - RESTAURANT - BOND	0	742,853
WIP - STORAGE BUILDING - BOND	226,432	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	0	45,700
WIP - DRIVING RANGE RESTROOM	29,072	13,785
WIP - BOCCE COURTS - BOND	0	262,531
WIP - POOL DECK - BOND	0	5,036
WIP - PICKLEBALL COURTS - BOND	0	404,686
WIP - TENNIS AWNING/PAVERS - BOND	0	7,546
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	0	198
WIP - BALLROOM - BOND	103,089	1,500
WIP - MULTI-USE PATH - BOND	0	350
TOTAL WORK IN PROCESS	1,484,252	2,967,033

	AS OF 10/31/24	As OF Same Month Last Yr
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,218,167	2,834,125
EQUIPMENT - FINANCED	638,306	625,527
GASB87 LEASED ASSETS	192,807	225,301
GASB96 SBITA ASSETS	14,613	14,613
PROPERTY & IMPROVEMENTS	18,155,593	15,481,798
CLIS SYSTEM	2,382,454	2,382,454
ACCUMULATED DEPRECIATION	(12,211,421)	(11,518,570)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(84,741)	(114,600)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(8,386)	(2,883)
TOTAL NET PROPERTY, PLANT & EQUIP	<u>13,814,277</u>	<u>11,444,648</u>
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	<u>13,475,411</u>	<u>13,475,411</u>
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	25,865,000	26,805,000
2020 SERIES BOND INSURANCE PREMIUM	222,793	231,502
DEPOSITS, LONG TERM	9,804	5,926
HOLE IN ONE ACCOUNT	(1,902)	(1,159)
TOTAL OTHER ASSETS	<u>26,095,695</u>	<u>27,041,269</u>
TOTAL ASSETS	<u><u>66,303,946</u></u>	<u><u>67,473,476</u></u>

LIABILITIES & FUND EQUITY

AS OF 10/31/24

As OF Same Month Last Yr

CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	364,572	1,027,388
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	7,488	11,770
ACCOUNTS PAYABLE, OTHER	16,394	16,394
SALES TAXES PAYABLE	(2,519)	2,965
ACCRUED EXPENSES	104,782	241,543
10% PROJECT RETENTION	0	193,880
FINANCED EQUIPMENT - CURRENT	46,624	61,195
GASB87 LEASE LIABILITY - CURRENT	43,370	50,755
GASB96 SBITA LIABILITY - CURRENT	414	2,360
DEPOSITS - BALLROOM & LOCKER	2,395	2,290
GIFT CARDS & GROUPONS	35,571	32,840
CREDIT BOOK	21,461	19,571
HOLE IN ONE CLUB	1,600	4,000
ADVANCED TICKET SALES	33,280	30,535
2020 SERIES BONDS PAYABLE - SHORT TERM	965,000	940,000
UNEARNED BASE ASSESSMENTS	440,243	395,799
UNEARNED CAPITAL RESERVE	24,267	54,600
UNEARNED CAPITAL RESERVE - LOSS RESERVE REIMBURSEMENT	0	65,000
UNEARNED DEFERRED MAINTENANCE	65,867	63,267
UNEARNED USER FEES	107,427	108,754
UNEARNED ANNUAL GOLF MEMBERSHIP	1,662,645	1,624,799
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	10,807	9,290
TOTAL CURRENT LIABILITIES	<hr/> 3,951,688	<hr/> 4,958,993

LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	24,900,000	25,865,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,450,680	1,597,941
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(670,432)	(728,311)
FINANCED EQUIPMENT - LONG TERM	122,062	44,591
GASB87 LEASE LIABILITY - LONG TERM	67,253	61,697
GASB96 SBITA LIABILITY - LONG TERM	0	414
TOTAL LONG-TERM LIABILITIES	<hr/> 25,869,562	<hr/> 26,841,332

TOTAL LIABILITIES

<hr/> <hr/> 29,821,250	<hr/> <hr/> 31,800,325
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FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,386,012)	(4,386,012)
PROFIT/(LOSS)	1,241,399	431,853
TOTAL FUND EQUITY(DEFICIT)	<hr/> 36,482,696	<hr/> 35,673,151

TOTAL LIABILITIES & FUND EQUITY

<hr/> <hr/> 66,303,946	<hr/> <hr/> 67,473,476
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Herons Glen Recreation District

Income Statement

Oct 31, 2024

	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY24	FY23
Non-Golf Operations										
<u>REVENUE</u>										
Admin	108,407	107,063	1,345	94,274	108,407	107,063	1,345	94,274	1,447,923	1,269,386
Restaurant	175,402	174,672	730	176,445	175,402	174,672	730	176,445	2,018,500	1,979,189
Clubhouse	82,540	82,023	517	71,158	82,540	82,023	517	71,158	966,179	976,639
CLIS	45,657	45,657	0	44,130	45,657	45,657	0	44,130	562,663	545,680
Fitness Center	5,499	5,671	(173)	7,085	5,499	5,671	(173)	7,085	70,872	89,885
Asmnts Included With Above Revenue	287,593	287,593	0	265,091	287,593	287,593	0	265,091	3,165,333	2,887,262
<u>EXPENSES</u>										
Admin	105,573	107,063	1,490	84,957	105,573	107,063	1,490	84,957	1,447,923	1,269,386
Restaurant	138,103	174,672	36,569	140,575	138,103	174,672	36,569	140,575	2,018,500	1,979,189
Clubhouse	77,617	82,023	4,407	77,052	77,617	82,023	4,407	77,052	966,179	976,639
CLIS	34,943	45,657	10,714	23,764	34,943	45,657	10,714	23,764	562,663	545,680
Fitness Center	3,529	5,671	2,142	5,878	3,529	5,671	2,142	5,878	70,872	89,885
Total Revenue	417,504	415,086	2,418	393,092	417,504	415,086	2,418	393,092	5,066,137	4,860,779
Total Expenses	359,764	415,086	55,322	332,226	359,764	415,086	55,322	332,226	5,066,137	4,860,779
Total Asmnts Included With Revenue	287,593	287,593	0	265,091	287,593	287,593	0	265,091	3,165,333	2,887,262
OPERATIONS - Non-Golf Net Income	57,741	(0)	57,741	60,866	57,741	(0)	57,741	60,866	(0)	0
Golf Operations										
<u>REVENUE</u>										
Pro Shop	183,904	201,796	(17,892)	191,966	183,904	201,796	(17,892)	191,966	2,626,310	2,540,985
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	57,713	82,914	25,201	55,254	57,713	82,914	25,201	55,254	830,195	726,919
GCM	177,301	159,817	(17,484)	179,835	177,301	159,817	(17,484)	179,835	1,796,116	1,813,146
Golf Total Revenue	183,904	201,796	(17,892)	191,966	183,904	201,796	(17,892)	191,966	2,626,310	2,540,985
Golf Total Expenses	235,014	242,731	7,717	235,089	235,014	242,731	7,717	235,089	2,626,310	2,540,065
Golf Net Income	(51,110)	(40,935)	(10,174)	(43,124)	(51,110)	(40,935)	(10,174)	(43,124)	(0)	920
NET INCOME ALL DEPTS.	6,631	(40,935)	47,566	17,743	6,631	(40,935)	47,566	17,743	(0)	920

Herons Glen Recreation District

TOTAL VARIANCE REPORT

Oct 31, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ADMINISTRATION								
Operating Revenue	9,373	8,028	1,345	9,373	8,028	1,345	8,445	173,074
Operating Expenses	105,573	107,063	1,490	105,573	107,063	1,490	84,957	1,442,266
Operating Income	(96,200)	(99,035)	2,835	(96,200)	(99,035)	2,835	(76,512)	(1,269,193)
Assessment	99,035	99,035	0	99,035	99,035	0	85,829	1,276,194
Net Income	2,835	(0)	2,835	2,835	(0)	2,835	9,317	7,002
RESTAURANT								
Operating Revenue	89,074	88,345	730	89,074	88,345	730	87,358	1,469,370
Operating Expenses	138,103	174,672	36,569	138,103	174,672	36,569	140,575	1,981,931
Operating Income	(49,028)	(86,327)	37,299	(49,028)	(86,327)	37,299	(53,217)	(512,561)
Assessment	86,327	86,327	0	86,327	86,327	0	89,087	549,860
Net Income	37,299	(0)	37,299	37,299	(0)	37,299	35,870	37,299
CLUBHOUSE								
Operating Revenue	1,000	483	517	1,000	483	517	2,500	6,317
Operating Expenses	77,617	82,023	4,407	77,617	82,023	4,407	77,052	961,772
Operating Income	(76,617)	(81,540)	4,924	(76,617)	(81,540)	4,924	(74,552)	(955,455)
Assessment	81,540	81,540	0	81,540	81,540	0	68,658	960,379
Net Income	4,924	(0)	4,924	4,924	(0)	4,924	(5,894)	4,924
CLIS Dept.								
Operating Revenue	30,220	30,220	0	30,220	30,220	0	29,340	249,635
Operating Expenses	34,943	45,657	10,714	34,943	45,657	10,714	23,764	551,949
Operating Income	(4,722)	(15,436)	10,714	(4,722)	(15,436)	10,714	5,576	(302,314)
Assessment	15,436	15,436	0	15,436	15,436	0	14,790	313,028
Net Income	10,714	(0)	10,714	10,714	(0)	10,714	20,366	10,714
Fitness Center								
Operating Revenue	244	417	(173)	244	417	(173)	358	4,827
Operating Expenses	3,529	5,671	2,142	3,529	5,671	2,142	5,878	68,730
Operating Income	(3,285)	(5,255)	1,969	(3,285)	(5,255)	1,969	(5,520)	(63,903)
Assessment	5,255	5,255	0	5,255	5,255	0	6,727	65,872
Net Income	1,969	0	1,969	1,969	0	1,969	1,207	1,969
SUBTOTAL								
Total Operating Revenues	129,912	127,493	2,418	129,912	127,493	2,418	128,001	1,903,222
Total Operating Expenses	359,764	415,086	55,322	359,764	415,086	55,322	332,226	5,006,648
Total Operating Income	(229,852)	(287,593)	(57,741)	(229,852)	(287,593)	(57,741)	(204,225)	(3,103,426)
Total Assessments	287,593	287,593	0	287,593	287,593	0	265,091	3,165,333
Net Income	57,741	(0)	57,741	57,741	(0)	57,741	60,866	61,907

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
GOLF MAINTENANCE								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	177,301	159,817	(17,484)	177,301	159,817	(17,484)	179,835	1,813,600
Net Income	(177,301)	(159,817)	(17,484)	(177,301)	(159,817)	(17,484)	(179,835)	(1,813,600)
PRO SHOP								
Operating Revenue	183,904	201,796	(17,892)	183,904	201,796	(17,892)	191,966	2,608,419
Operating Expenses	57,713	82,914	25,201	57,713	82,914	25,201	55,254	804,993
Net Income	126,191	118,881	7,310	126,191	118,881	7,310	136,712	1,803,425
ALL DEPARTMENTS								
Total Operating Revenues	313,815	329,289	(15,473)	313,815	329,289	(15,473)	319,966	4,511,641
Total Operating Expenses	594,777	657,817	63,040	594,777	657,817	63,040	567,315	7,625,241
Total Operating Income	(280,962)	(328,528)	(47,566)	(280,962)	(328,528)	(47,566)	(247,349)	(3,113,600)
Total Assessments	287,593	287,593	0	287,593	287,593	0	265,091	3,165,333
Net Income	6,631	(40,935)	47,566	6,631	(40,935)	47,566	17,743	51,733
<i>From Golf Operations</i>	<i>(51,110)</i>	<i>(40,935)</i>	<i>(10,174)</i>	<i>(51,110)</i>	<i>(40,935)</i>	<i>(10,174)</i>	<i>(43,124)</i>	<i>(10,174)</i>
<i>From Other than Golf Operations</i>	<i>57,741</i>	<i>(0)</i>	<i>57,741</i>	<i>57,741</i>	<i>(0)</i>	<i>57,741</i>	<i>60,866</i>	<i>61,907</i>
HURRICANE EXPENSES								
Hurricane Expenses	11,005	0	(11,005)	11,005	0	(11,005)	0	11,005
Total Hurricane Expenses				11,005				

**HGRD Variance
Oct-24**

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
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Administration

Interest Income	3,470	2,000	1,470	Interest rates still >5% at the SBA. Keeping excess operating funds there until needed.
Professional Fees	10,003	11,011	1,008	GASB87 & 96 monthly maint. charged sporadically

Restaurant

COS, Food	24,585	27,333	2,748	Better organization, less waste and using products more efficiently
COS, Beverage	10,359	8,099	(2,260)	Purchasing product for the upcoming season. Prices are not inline with cost. COS 35.59% to a budget to 28%.
Payroll, Kitchen	29,394	43,434	14,041	Better quality staff. Running more efficiently.
Payroll, Service	29,009	38,892	9,883	H-2B staff did not come until November
Payroll Taxes & Fees	11,075	12,830	1,755	Directly related to payroll
Payroll Benefits	4,539	8,789	4,249	Only 7 employees on the company health insurance due to a lot of turnover - budget for 13
H-2B Additional Expenses	6,254	8,781	2,527	H-2B staff did not come until November.
Maintenance & Repairs	1,868	663	(1,205)	Fryer repair
Service Contracts	502	2,553	2,051	TWC Hot & Cold Preventative Maintenance was not performed in Oct

Clubhouse

Payroll	19,643	20,647	1,005	Short one employee
Landscape Plants & Supplies	5,120	9,343	4,223	Annuals budgeted for Oct, received in Nov
Maintenance & Repairs	11,265	8,399	(2,866)	Purchased bench supplies to have in stock for memorial benches. AC repairs in Admin.

CLIS

Mainscape - Time & Materials	10,386	20,523	10,137	Customer service requests have decreased since the system is working more efficiently due to the valve and wire replacements
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Fitness Center

Fitness Center Maintenance	65	1,082	1,017	Commercial Fitness did their maintenance while they were here in September deep cleaning the floors and equipment.
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Golf Maintenance

Payroll	65,429	57,635	(7,794)	Transitioned one FT position to PT and ran with one additional employee who is now gone and will not be replaced.
Payroll Taxes & Fees	9,041	7,822	(1,219)	Directly related to payroll
Chemicals	16,774	13,883	(2,891)	additional application of Indemnify for nematode control
Fertilizer	17,660	18,900	1,241	Fertilizer plant was damaged during the hurricane so did not get all early order product invoices yet.
Field Supplies	18,289	12,600	(5,689)	6 additional post/ball washer/ trash cans purchased
Gasoline	5,810	4,599	(1,211)	Additional fuel used for hauling hurricane cleanup

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
Irrigation	-	1,277	1,277	No major issues. Used stocked inventory for repairs
Landscape Plants & Supplies	-	4,000	4,000	Flowers installed November
Lease	3,155	2,057	(1,098)	First payment on the new FY25 included additional fees for implementation
Maintenance, Equipment	13,393	9,167	(4,227)	\$6527.88 in parts for repairs on two oldest rough mowers
Refuse	930	2,042	1,113	Regular greenwaste hauled away with hurricane debris

Pro Shop

Membership Fees	151,150	159,694	(8,544)	548 members to a budget of 590. 565 members as of 11/15.
Outside Play	29,153	39,302	(10,149)	Closed for 9 days in October, due to the hurricanes
Payroll	30,485	40,257	9,772	Closed for 9 days in October, due to the hurricanes
Payroll Taxes & Fees	4,223	6,214	1,992	
Advertising	-	3,500	3,500	Not necessary with the waiting list for non-resident memberships
Field Supplies	1,616	3,600	1,984	Bag tags purchased in September

Hérons Glen Recreation District
Restaurant Percentages
As of Oct 31, 2024

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	2,574	17,854	2,574	17,854
Food Lounge	45,100	23,323	45,100	23,323
Banquet Food - Residents	11,334	16,625	11,334	16,625
Banquet Food - Outside	0	1,618	0	1,618
TOTAL FOOD REVENUE	59,008	59,419	59,008	59,419
COG Food	24,585	27,333	24,585	27,333
Percentage Revenue/COG Food	41.66%	46.00%	41.66%	46.00%
Beverage Dining Room	428	5,200	428	5,200
Beverage Lounge	26,614	20,933	26,614	20,933
Banquet Beverage - Residents	3,025	2,793	3,025	2,793
Banquet Beverage - Outside	0	0	0	0
TOTAL BEVERAGE REVENUE	30,067	28,926	30,067	28,926
COG Beverage	10,359	8,099	10,359	8,099
Percentage Revenue/COGS Bev	34.45%	28.00%	34.45%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	0	0	0
Total Operating Revenue	89,074	88,345	89,074	88,345
Total Payroll	77,075	105,992	77,075	105,992
% Payroll/Operating Revenue	86.53%	119.98%	86.53%	119.98%
Member Rewards-Food	4,172	3,402	4,172	3,402
Member Rewards-Beverage	2,498	2,329	2,498	2,329
% of food revenue coming from residents	87.52%	82.62%	87.52%	82.62%
% of bev revenue coming from residents	83.07%	80.51%	83.07%	80.51%

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Oct 31, 2024
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
12,133	27,300	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	12,133	27,300
32,933	31,633	ASSESSMENTS, DEFERRED MAINTENANCE	32,933	31,633
0	32,500	ASSESSMENTS, CAPITAL RESERVE - LOSS RESERVE REPLENISHMENT	0	32,500
13,500	17,000	NEW OWNER WORKING CAPITAL	13,500	17,000
2,000	7,000	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	2,000	7,000
27,715	25,105	INTEREST INCOME	27,715	25,105
<u>88,282</u>	<u>140,539</u>	<u>TOTAL Income</u>	<u>88,282</u>	<u>140,539</u>
<u>88,282</u>	<u>140,539</u>	<u>Gross Profit Margin</u>	<u>88,282</u>	<u>140,539</u>
		Expenses		
		HURRICANE EXPENSES		
3,921	0	EQUIPMENT RENTAL - HURRICANE	3,921	0
1,938	0	REPAIR & MAINTENANCE - HURRICANE	1,938	0
2,704	0	REFUSE - HURRICANE	2,704	0
2,441	0	SEED, SOD, SAND - HURRICANE	2,441	0
0	(11,693)	CONTINGENCY	0	(11,693)
50,887	19,962	DEFERRED MAINTENANCE & REPAIRS	50,887	19,962
0	6,250	FF&E Assets <\$5k	0	6,250
89,709	83,018	DEPRECIATION	89,709	83,018

**Heron's Glen Recreation District
FY25 Capital Reserve Expenditures
as of October 31, 2024**

FY25 Capital Reserve Allocation from Model	\$	453,000
Total Spent To Date as of October 31, 2024	\$	5,300

**Heron's Glen Recreation District
FY25 Deferred Maintenance Expenditures
as of October 31, 2024**

FY25 Deferred Maintenance Allocation from Model	\$	340,250
Total Spent To Date as of October 31, 2024	\$	50,887

GOLF MEMBERSHIP STATUS
 FOR MONTH ENDED OCTOBER 2024

						AMOUNT	
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)	
Current Year Totals 2022-2023							
548	Total Paid Members	142	205	12	35	\$	1,790,500
25	Range Membership					\$	9,125
15	Handicap Services					\$	375
8	Undecided	0	(7)	0	(1)	\$	(31,842)
75	Members who did not renew	(21)	(28)	(2)	(1)	\$	(293,563)
5	Members who received refunds	2	1	0	0	\$	(15,650)

Budgeted Totals

590 Members Budgeted
 10/31/2024

590 Members Budgeted
 11/30/2024

Prior Year Comparison

563 Members Paid for fiscal yr 2023-24
 10/31/2023

578 Members Paid for fiscal yr 2023-24
 11/30/2023