

HERONS GLEN RECREATION DISTRICT

FY2020-21 CONSOLIDATED BUDGET SUMMARY

	<u>REVENUES</u>			<u>EXPENDITURES</u>		
	<u>Fwd/Rsv TO FY21</u>	<u>Assessment Revenue</u>	<u>Other Revenue</u>	<u>Appropriated Expenditures</u>	<u>Other Adjustments</u>	<u>Fwd/Rsv TO FY22</u>
Operations						
Administration		\$ 801,325	\$ 155,533	\$ 956,858		
Food & Beverage		\$ 379,785	\$ 855,967	\$ 1,235,752		
Clubhouse		\$ 745,984	\$ 10,000	\$ 755,984		
Fitness		\$ 61,349	\$ -	\$ 61,349		
CLIS		\$ 198,458	\$ 190,988	\$ 389,446		
Pro Shop		\$ -	\$ 1,643,571	\$ 381,435		
Golf Maintenance		\$ -	\$ -	\$ 1,262,136		
<i>subtotal</i>		\$ 2,186,901	\$ 2,856,059	\$ 5,042,960		
Deferred Maint Acct	\$ 316,544	\$ 344,380		\$ 233,154		\$ 427,770
Capital Acct						
Working Capital	\$ 1,425,602	\$ 348,235		\$ 119,340	123,360	\$ 1,777,857
Long Term Cap Reserves (Intermediate)	\$ 644,727	\$ -			(123,360)	\$ 521,367
Golf Course Improvements	\$ 392,130					\$ 392,130
Emergency Reserves	\$ 431,537	\$ -				\$ 431,537
Series 2020 Bond Construction & Acquisition Fund	\$ 12,551,809			\$ 8,841,800		\$ 3,710,009
<i>total</i>	\$ 15,762,349	\$ 2,879,516	\$ 2,856,059	\$ 14,237,254	\$ -	\$ 7,260,670
Total Available		\$ 21,497,924		\$ 21,497,924		

HERONS GLEN RECREATION DISTRICT 2020-2021 OPERATING BUDGET

DEPARTMENTS	2018-2019		2019-2020		2020-2021	+/- over	% Δ
	BUDGET	ACTUALS	BUDGET	YR END PROJ	BUDGET	19-20 budget	
Administration	(\$774,104)	(\$622,228)	(\$733,317)	(\$717,318)	(\$801,325)	\$68,009	9.3%
Restaurant	(\$345,169)	(\$327,213)	(\$322,769)	(\$416,774)	(\$379,785)	\$57,016	17.7%
Clubhouse	(\$672,030)	(\$652,426)	(\$709,684)	(\$713,445)	(\$745,984)	\$36,301	5.1%
Fitness Center	(\$28,049)	(\$23,496)	(\$42,454)	(\$46,257)	(\$61,349)	\$18,895	44.5%
TOTAL (1285 homes assessed):	(\$1,819,351)	(\$1,625,362)	(\$1,808,223)	(\$1,893,793)	(\$1,988,444)	\$180,221	10.0%
CLIS (1284 homes assessed)	(\$208,294)	(\$166,977)	(\$223,872)	(\$205,665)	(\$198,458)	(\$25,415)	-11.4%
CAPITAL AND DEFERRED MAINTENANCE							
Capital			(\$426,620)	(\$426,620)	(\$348,235)	(\$78,385)	-18.4%
Deferred Maintenance			(\$339,240)	(\$339,240)	(\$344,380)	\$5,140	1.5%
TOTAL ANNUAL ASSESSMENT			(\$2,797,956)		(\$2,879,517)	\$81,561	2.9%
GOLF OPERATIONS							
Pro Shop	\$1,355,734	\$1,431,022	\$1,365,642	\$1,422,730	\$1,262,136	(\$103,506)	-7.6%
Golf Course Maint	(\$1,355,720)	(\$1,238,010)	(\$1,365,642)	(\$1,384,962)	(\$1,262,136)	(\$103,506)	-7.6%
NET GOLF OPERATIONS:	\$15		\$0		(\$0)	(\$0)	

	2019-2020	2020-2021	2020-2021	% Δ	
	Quarterly	Quarterly	Annual		
O&M (1285 homes)	\$352	\$386.86	\$1,547.43	10.0%	Household Single
Irrigation (1284 homes)	\$44	\$38.64	\$154.56	-11.4%	
Capital Replacement Reserve (1285 homes)*	\$83	\$67.86	\$271.45	-18.3%	
Deferred Maint Reserve(1285 homes)*	\$66	\$67.14	\$268.56	1.0%	
Total O&M Assessment per lot:	\$545	\$560.50	\$2,242.00	2.9%	

GOLF & TENNIS ASSOC. FEES		
2019-20	2020-21	% Δ
Golf Members	Golf Members	
\$4,171	\$4,171	0.0%
\$2,503	\$2,503	0.0%
2019-20	2020-21	
Tennis Assoc	Tennis Assoc	
\$10,000	\$10,000	

* Capital Replacement amounts were calculated based on a 30-yr average of annual needs according to the Long Range Plan (excludes projects designated to be put into the bond). The Board allocated part of the FY19 budget surplus to reduce the FY21 collection requirement by \$123,360

* Deferred Maint Reserve amounts were calculated on the 10-yr average of annual needs according to the Long Range Plan

Debt service (bond payments) are an amount of \$1,424.58 per year, which will appear on your Lee County Property Tax bill.