



# Herons Glen Recreation District

## Financial Summary

*For the Month Ended April 30, 2026*

**Board of Supervisors & Finance Committee Report**

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PREPARED FOR THE BOARD OF SUPERVISORS, FINANCE COMMITTEE & RESIDENTS

**Herons Glen Recreation District**

*Financial Accounting Department*

Report Date: May 15, 2026

INTERNAL FINANCIAL REPORTING

*Herons Glen Recreation District • North Fort Myers, FL*

**Hérons Glen Recreation District**  
**FUND BALANCE REPORT**  
As of April 30, 2026

ACCT DESC	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
<b>OPERATING ACCOUNTS</b>					
Petty Cash		00-1010	0.00%	Cash, Petty	\$200
FineMark - Operating		00-1138	1.00%	Cash, Operating	\$1,136,085
SBA Florida Prime - Operating		00-1051	3.84%	Cash, Operating	\$1,150,830
FLCLASS - Operating Funds		00-1129	3.73%	Cash, Operating	\$0
<b>TOTAL OPERATING ACCOUNTS</b>					<b>\$2,287,116</b>
<b>RESERVES</b>					
<b>CAPITAL RESERVE</b>					
FineMark Bank - CapEx & Def Maint Reserve Checking		00-1088	1.00%	Cash, Reserved	\$25
SBA Florida Prime - CapEx & Def Maint Reserve Investment		00-1130	3.84%	Cash, Reserved	\$2,379,767
FLCLASS - CapEx & Def Maint Reserve Investment		00-1135	3.73%	Cash, Reserved	\$78,349
FLCLASS – CD – Reserve Funds 01/14/26-08/12/26		00-1145	3.55%	Cash, Reserved	\$504,383
FLCLASS – CD – Reserve Funds 01/14/26-01/14/27		00-1146	3.59%	Cash, Reserved	\$1,008,857
FLCLASS – CD – Reserve Funds 04/09/26-03/31/27		00-1147	3.92%	Cash, Reserved	\$300,677
<b>TOTAL CAPITAL RESERVE</b>					<b>\$4,272,058</b>
<b>LOSSES RESERVE</b>					
SBA Florida Prime - Losses Reserve Fund		00-1141	3.84%	Cash, Reserved	\$653,282
FLCLASS - Losses Reserve Fund		00-1137	3.73%	Cash, Reserved	\$0
<b>TOTAL LOSSES RESERVE</b>					<b>\$653,282</b>
<b>GOLF COURSE SPECIAL IMPROVEMENTS</b>					
SBA Fund A - Florida Prime - Golf Course Special Improvements Fund		00-1144	3.84%	Cash, Reserved	\$114,962
<b>TOTAL GOLF COURSE SPECIAL IMPROVEMENTS</b>					<b>\$114,962</b>
<b>BOND FUNDS</b>					
2020 Bond Funds - 0000 - Revenue Fund		00-1410	3.12%		\$1,971,397
2020 Bond Funds - 0001 - Interest Fund		00-1411	3.12%		\$0
2020 Bond Funds - 0002 - Principal Fund		00-1412	3.12%		\$0
2020 Bond Funds - 0003 - Sinking Fund		00-1413	3.12%		\$0
2020 Bond Funds - 0005 - Prepayment Fund		00-1414	3.12%		\$0
2020 Bond Funds - 0006 - General Redemption Fund		00-1415	3.12%		\$0
2020 Bond Funds - 0007 - Optional Redemption Fund		00-1416	3.12%		\$0
2020 Bond Funds - 0004 - Debt Reserve Fund		00-1419	3.12%		\$444,003
<b>TOTAL BOND FUNDS</b>					<b>\$2,415,400</b>
<b>TOTAL RESERVES</b>					<b>\$7,455,702</b>

## Herons Glen Recreation District BALANCE SHEET

AS OF 04/30/26

As OF SMLY

### ASSETS

#### CASH & CASH EQUIVALENTS

CASH, PETTY	200	200
CASH, OPERATING	2,286,916	2,035,655
CASH, RESERVED	5,040,302	6,949,078
<b>TOTAL CASH &amp; CASH EQUIVALANETS</b>	<b>7,327,418</b>	<b>8,984,933</b>

ACCOUNTS RECEIVABLE	246,118	252,903
ACCOUNTS RECEIVABLE, OTHER	61,406	15,871
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(1,900)	(1,886)
GCM EQUIP CAP LOAN - KUBOTAS	45,934	61,245
ALLOWANCE FOR BAD DEBT	(29,250)	(639)
INVENTORY, FOOD & BEVERAGE	99,874	81,550
INVENTORY, GAS	7,873	6,159
PREPAID	147,609	556,507
PR BENEFITS CLEARING	(1)	(1)
GRATUITIES CLEARING	(5,129)	(21,707)
EMPLOYEE CHRISTMAS FUND	309	251
<b>TOTAL CURRENT ASSETS</b>	<b>7,900,262</b>	<b>9,935,185</b>

#### RESTRICTED ASSETS

2020 SERIES BOND FUNDS - REVENUE FUND	1,971,397	1,895,584
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,003	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	0	50,978
<b>TOTAL RESTRICTED ASSETS</b>	<b>2,415,400</b>	<b>2,390,634</b>

#### WORK IN PROCESS

WIP - CLUBHOUSE IMPROVEMENTS - BOND	65,056	736,455
WIP - GOLF COURSE RENOVATION - BOND	33,803	15,586
WIP - CLIS	2,109,127	814,127
WIP - FOOD & BEVERAGE - BOND	0	45,933
WIP - STORAGE BUILDING - BOND	230,912	302,143
WIP - DRIVING RANGE RESTROOM	44,813	29,072
WIP - BOCCE COURTS - BOND	19,182	1,800
WIP - BALLROOM - BOND	0	134,770
<b>TOTAL WORK IN PROCESS</b>	<b>2,502,893</b>	<b>2,079,886</b>

**Herons Glen Recreation District  
BALANCE SHEET**

	AS OF 04/30/26	As OF SMLY
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,744,043	3,307,668
EQUIPMENT - FINANCED	588,600	690,562
GASB87 LEASED ASSETS	441,101	192,807
GASB96 SBITA ASSETS	31,739	14,613
PROPERTY & IMPROVEMENTS	19,629,236	18,351,179
CLIS SYSTEM	3,205,967	2,392,457
ACCUMULATED DEPRECIATION	(13,685,675)	(12,737,785)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(135,307)	(84,741)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(12,725)	(8,386)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>15,323,862</b>	<b>13,635,257</b>
<b>LAND</b>		
LAND ORIGINAL	13,475,411	13,475,411
<b>TOTAL LAND</b>	<b>13,475,411</b>	<b>13,475,411</b>
<b>OTHER ASSETS</b>		
SPECIAL ASSESSMENT RECEIVABLE	24,900,000	25,865,000
2020 SERIES BOND INSURANCE PREMIUM	214,085	222,793
DEPOSITS, LONG TERM	500	9,884
HOLE IN ONE ACCOUNT	(4,298)	(1,255)
<b>TOTAL OTHER ASSETS</b>	<b>25,110,287</b>	<b>26,096,423</b>
<b>TOTAL ASSETS</b>	<b>66,728,117</b>	<b>67,612,796</b>

## Herons Glen Recreation District BALANCE SHEET

AS OF 04/30/26

As OF SMLY

### LIABILITIES & FUND EQUITY

#### CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	340,601	783,182
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	27,009	0
ACCOUNTS PAYABLE, OTHER	0	16,394
SALES TAXES PAYABLE	(9,740)	(9,027)
ACCRUED EXPENSES	104,993	225,992
GCM EQUIP CAP LOAN - KUBOTAS	61,245	76,557
FINANCED EQUIPMENT - CURRENT	100,565	54,282
GASB87 LEASE LIABILITY - CURRENT	80,213	43,370
GASB96 SBITA LIABILITY - CURRENT	8,456	414
DEPOSITS - BALLROOM & LOCKER	4,365	1,384
GIFT CARDS & GROUPONS	50,413	43,972
CREDIT BOOK	24,939	21,070
HOLE IN ONE CLUB	400	2,800
2020 SERIES BONDS PAYABLE - SHORT TERM	990,000	965,000
UNEARNED BASE ASSESSMENTS	491,138	424,415
UNEARNED RESERVE	103,133	24,267
UNEARNED USER FEES	152,187	94,065
UNEARNED ANNUAL GOLF MEMBERSHIP	888,974	826,606
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	5,504	5,843
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,424,394</b>	<b>3,600,583</b>

#### LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	23,905,000	24,900,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,312,078	1,450,680
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDI	(612,553)	(670,432)
FINANCED EQUIPMENT - LONG TERM	426,719	166,660
GASB87 LEASE LIABILITY - LONG TERM	227,299	67,253
GASB96 SBITA LIABILITY - LONG TERM	7,851	0
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>25,266,394</b>	<b>25,914,160</b>

#### TOTAL LIABILITIES

28,690,788

29,514,743

#### FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,485,003)	(3,435,326)
PROFIT/(LOSS)	1,895,022	1,840,203
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>38,037,328</b>	<b>38,032,186</b>

#### TOTAL LIABILITIES & FUND EQUITY

66,728,117

67,546,930

**Hérons Glen Recreation District**  
**CONSOLIDATED VARIANCE REPORT**  
**As of 04/30/26**

Non-Golf Operations	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY26	FY25
<b>REVENUE</b>										
Admin	122,261	117,811	4,450	119,857	922,761	891,066	31,695	895,930	1,443,024	1,447,923
Food & Beverage	225,298	203,585	21,713	239,886	1,515,778	1,454,679	61,100	1,547,115	2,053,696	2,018,500
Facilities Maintenance	91,021	90,491	530	85,152	599,003	599,623	(620)	574,170	1,028,841	966,179
CLIS	71,410	71,410	0	47,605	318,440	318,440	0	332,030	622,903	562,663
Fitness Center	6,120	6,115	5	5,797	39,297	39,272	24	41,303	66,885	70,872
Asmnts Included With Above Revenue	301,282	301,282	0	277,270	1,834,720	1,834,720	0	1,894,364	3,247,985	3,165,333
<b>EXPENSES</b>										
Admin	119,854	119,978	123	118,140	925,667	906,233	(19,434)	854,928	1,469,024	1,447,923
Food & Beverage	204,013	203,585	(427)	208,032	1,473,314	1,454,679	(18,635)	1,408,638	2,053,696	2,018,500
Facilities Maintenance	74,112	90,491	16,380	68,675	550,539	599,623	49,085	523,003	1,028,841	966,179
CLIS	50,185	71,410	21,225	84,019	348,889	318,440	(30,449)	357,185	622,903	562,663
Fitness Center	5,211	6,115	903	4,102	31,312	39,272	7,961	32,958	66,885	70,872
<b>Total Revenue</b>	<b>516,111</b>	<b>489,412</b>	<b>26,698</b>	<b>498,297</b>	<b>3,395,280</b>	<b>3,303,081</b>	<b>92,198</b>	<b>3,390,549</b>	<b>5,215,349</b>	<b>5,066,137</b>
<b>Total Expenses</b>	<b>453,375</b>	<b>491,579</b>	<b>38,204</b>	<b>482,968</b>	<b>3,329,721</b>	<b>3,318,248</b>	<b>(11,473)</b>	<b>3,176,712</b>	<b>5,241,349</b>	<b>5,066,137</b>
<b>Total Asmnts Included With Revenue</b>	<b>301,282</b>	<b>301,282</b>	<b>0</b>	<b>277,270</b>	<b>1,834,720</b>	<b>1,834,720</b>	<b>0</b>	<b>1,894,364</b>	<b>3,247,985</b>	<b>3,165,333</b>
<b>OPERATIONS - Non-Golf Net Income</b>	<b>62,735</b>	<b>(2,167)</b>	<b>64,902</b>	<b>15,329</b>	<b>65,558</b>	<b>(15,167)</b>	<b>80,725</b>	<b>213,837</b>	<b>(26,000)</b>	<b>(0)</b>
<b>Golf Operations</b>										
<b>REVENUE</b>										
Pro Shop	276,725	271,127	5,598	250,388	1,870,916	1,850,457	20,459	1,724,133	2,909,548	2,626,310
GCM	0	0	0	0	0	0	0	0	0	0
<b>EXPENSES</b>										
Pro Shop	79,682	73,755	(5,927)	70,892	508,042	569,082	61,040	472,457	910,780	830,195
GCM	156,462	157,469	1,006	140,881	1,124,890	1,143,165	18,275	1,133,878	1,998,768	1,796,116
<b>Golf Total Revenue</b>	<b>276,725</b>	<b>271,127</b>	<b>5,598</b>	<b>250,388</b>	<b>1,870,916</b>	<b>1,850,457</b>	<b>20,459</b>	<b>1,724,133</b>	<b>2,909,548</b>	<b>2,626,310</b>
<b>Golf Total Expenses</b>	<b>236,144</b>	<b>231,223</b>	<b>(4,921)</b>	<b>211,773</b>	<b>1,632,932</b>	<b>1,712,247</b>	<b>79,315</b>	<b>1,606,335</b>	<b>2,909,548</b>	<b>2,626,310</b>
<b>Golf Net Income</b>	<b>40,581</b>	<b>39,903</b>	<b>677</b>	<b>38,615</b>	<b>237,984</b>	<b>138,210</b>	<b>99,774</b>	<b>117,798</b>	<b>(0)</b>	<b>(0)</b>
<b>NET INCOME ALL DEPTS.</b>	<b>103,316</b>	<b>37,737</b>	<b>65,579</b>	<b>53,944</b>	<b>303,542</b>	<b>123,043</b>	<b>180,499</b>	<b>331,635</b>	<b>(26,000)</b>	<b>(0)</b>

**Hérons Glen Recreation District**  
**TOTAL VARIANCE REPORT**  
As of 04/30/26

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	LYTD Activity
			Favorable / (Unfavorable)			Favorable / (Unfavorable)	

<b>ADMINISTRATION</b>							
Operating Revenue	15,652	11,202	4,450	157,907	126,213	31,695	143,575
Operating Expenses	119,854	119,978	123	925,667	906,233	(19,434)	854,928
<b>Operating Income</b>	<b>(104,202)</b>	<b>(108,776)</b>	<b>4,574</b>	<b>(767,760)</b>	<b>(780,021)</b>	<b>12,260</b>	<b>(711,353)</b>
Assessment	106,609	106,609	0	764,854	764,854	0	752,355
<b>Net Income</b>	<b>2,407</b>	<b>(2,167)</b>	<b>4,574</b>	<b>(2,906)</b>	<b>(15,167)</b>	<b>12,260</b>	<b>41,002</b>

<b>FOOD &amp; BEVERAGE</b>							
Operating Revenue	175,385	153,672	21,713	1,234,129	1,173,029	61,100	1,195,501
Operating Expenses	204,013	203,585	(427)	1,473,314	1,454,679	(18,635)	1,408,638
<b>Operating Income</b>	<b>(28,628)</b>	<b>(49,913)</b>	<b>21,285</b>	<b>(239,186)</b>	<b>(281,650)</b>	<b>42,464</b>	<b>(213,137)</b>
Assessment	49,913	49,913	0	281,650	281,650	0	351,615
<b>Net Income</b>	<b>21,285</b>	<b>(0)</b>	<b>21,285</b>	<b>42,464</b>	<b>(0)</b>	<b>42,464</b>	<b>138,478</b>

<b>FACILITIES MAINTENANCE</b>							
Operating Revenue	2,280	1,750	530	5,630	6,250	(620)	4,950
Operating Expenses	74,112	90,491	16,380	550,539	599,623	49,085	523,003
<b>Operating Income</b>	<b>(71,832)</b>	<b>(88,741)</b>	<b>16,910</b>	<b>(544,909)</b>	<b>(593,373)</b>	<b>48,465</b>	<b>(518,053)</b>
Assessment	88,741	88,741	0	593,373	593,373	0	569,220
<b>Net Income</b>	<b>16,910</b>	<b>0</b>	<b>16,910</b>	<b>48,465</b>	<b>0</b>	<b>48,465</b>	<b>51,167</b>

<b>CLIS Dept.</b>							
Operating Revenue	21,237	21,237	0	160,983	160,983	0	150,451
Operating Expenses	50,185	71,410	21,225	348,889	318,440	(30,449)	357,185
<b>Operating Income</b>	<b>(28,948)</b>	<b>(50,173)</b>	<b>21,225</b>	<b>(187,907)</b>	<b>(157,458)</b>	<b>(30,449)</b>	<b>(206,734)</b>
Assessment	50,173	50,173	0	157,458	157,458	0	181,579
<b>Net Income</b>	<b>21,225</b>	<b>0</b>	<b>21,225</b>	<b>(30,449)</b>	<b>0</b>	<b>(30,449)</b>	<b>(25,155)</b>

<b>Fitness Center</b>							
Operating Revenue	275	270	5	1,911	1,887	24	1,707
Operating Expenses	5,211	6,115	903	31,312	39,272	7,961	32,958
<b>Operating Income</b>	<b>(4,936)</b>	<b>(5,845)</b>	<b>909</b>	<b>(29,400)</b>	<b>(37,385)</b>	<b>7,985</b>	<b>(31,251)</b>
Assessment	5,845	5,845	0	37,385	37,385	0	39,596
<b>Net Income</b>	<b>909</b>	<b>(0)</b>	<b>909</b>	<b>7,985</b>	<b>0</b>	<b>7,985</b>	<b>8,345</b>

<b>SUBTOTAL</b>							
Total Operating Revenues	214,828	188,130	26,698	1,560,560	1,468,361	92,198	1,496,185
Total Operating Expenses	453,375	491,579	38,204	3,329,721	3,318,248	(11,473)	3,176,712
<b>Total Operating Income</b>	<b>(238,547)</b>	<b>(303,449)</b>	<b>(64,902)</b>	<b>(1,769,161)</b>	<b>(1,849,886)</b>	<b>(80,725)</b>	<b>(1,680,527)</b>
Total Assessments	301,282	301,282	0	1,834,720	1,834,720	0	1,894,364
<b>Net Income</b>	<b>62,735</b>	<b>(2,167)</b>	<b>64,902</b>	<b>65,558</b>	<b>(15,167)</b>	<b>80,725</b>	<b>213,837</b>

**Hérons Glen Recreation District**  
**TOTAL VARIANCE REPORT**  
**As of 04/30/26**

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	LYYTD Activity
			Favorable / (Unfavorable)			Favorable / (Unfavorable)	

**GOLF MAINTENANCE**

Operating Revenue	0	0	0	0	0	0	0
Operating Expenses	156,462	157,469	1,006	1,124,890	1,143,165	18,275	1,133,878
<b>Net Income</b>	<b>(156,462)</b>	<b>(157,469)</b>	<b>1,006</b>	<b>(1,124,890)</b>	<b>(1,143,165)</b>	<b>18,275</b>	<b>(1,133,878)</b>

**PRO SHOP**

Operating Revenue	276,725	271,127	5,598	1,870,916	1,850,457	20,459	1,724,133
Operating Expenses	79,682	73,755	(5,927)	508,042	569,082	61,040	472,457
<b>Net Income</b>	<b>197,043</b>	<b>197,372</b>	<b>(329)</b>	<b>1,362,874</b>	<b>1,281,375</b>	<b>81,499</b>	<b>1,251,676</b>

**ALL DEPARTMENTS**

<b>Total Operating Revenues</b>	<b>491,553</b>	<b>459,257</b>	<b>32,296</b>	<b>3,431,476</b>	<b>3,318,819</b>	<b>112,657</b>	<b>3,220,318</b>
<b>Total Operating Expenses</b>	<b>689,519</b>	<b>722,802</b>	<b>33,283</b>	<b>4,962,654</b>	<b>5,030,495</b>	<b>67,842</b>	<b>4,783,047</b>
<b>Total Operating Income</b>	<b>(197,966)</b>	<b>(263,545)</b>	<b>(65,579)</b>	<b>(1,531,178)</b>	<b>(1,711,677)</b>	<b>(180,499)</b>	<b>(1,562,730)</b>
Total Assessments	301,282	301,282	0	1,834,720	1,834,720	0	1,894,364
<b>Net Income</b>	<b>103,316</b>	<b>37,737</b>	<b>65,579</b>	<b>303,542</b>	<b>123,043</b>	<b>180,499</b>	<b>331,635</b>

<i>From Golf Operations</i>	40,581	39,903	<b>677</b>	237,984	138,210	<b>99,774</b>	117,798
<i>From Other than Golf Operations</i>	62,735	(2,167)	<b>64,902</b>	65,558	(15,167)	<b>80,725</b>	213,837

**LOSSES RESERVE EXPENSES**

Losses Reserve Expenses	0	0	0	0	0	0	58,914
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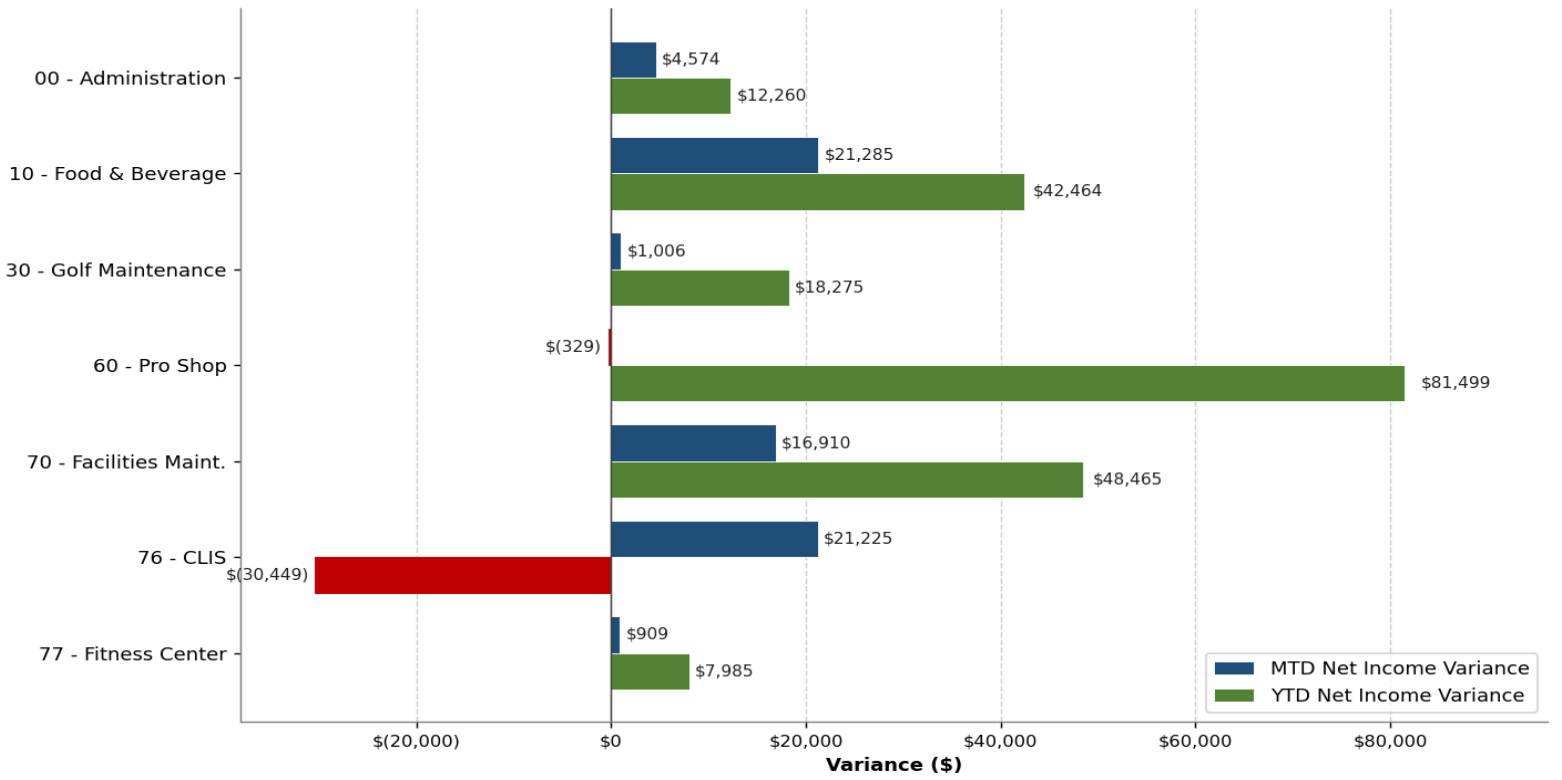
**INSURANCE PROCEEDS**

Insurance Proceeds Received	0	0	0	5,677	0	5,677	0
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Herons Glen Recreation District					
Monthly Variance Report — Actual vs Budget					
For the Month Ended April 30, 2026					
Line Item	Actual	Budget	Variance	F / U	Commentary
<b>Department: 00 - Administration</b>					
INTEREST INCOME	4,017	2,000	2,017	F	Higher interest income from rising rates on operating cash balances.
MISCELLANEOUS OTHER INCOME	8,843	6,500	2,343	F	17 home sales, 13 notaries, 16 fitness cards & fobs
INSURANCE (ALLOCATION)	18,994	20,224	1,230	F	Insurance true-up for end of policy year
HGRD SOCIAL EVENTS / MEMBER RELATIONS	4,500	5,500	1,000	F	Volunteer Appreciation gift cards lower than budgeted
<b>Department: 10 - Food &amp; Beverage</b>					
FOOD & BEVERAGE SALES & REVENUE	173,154	151,298	21,856	F	Total F&B Revenue favorable to budget
FOOD SALES-DINING ROOM & LOUNGE	99,348	80,713	18,635	F	Strong à la carte dining room & lounge food sales — primary revenue driver.
FOOD SALES - BANQUET RESIDENTS	18,390	23,250	(4,860)	U	Banquet resident food sales softer than plan.
FOOD SALES - BANQUET OUTSIDE	2,475	1,076	1,399	F	Outside banquet food sales exceeded plan.
BEVERAGE SALES-DINING ROOM & LOUNGE	52,941	46,259	6,682	F	Beverage sales in dining room & lounge above plan.
COS, FOOD	43,873	48,318	4,445	F	Food cost of sales favorable to budget.
COS, BEVERAGE	16,959	13,337	(3,621)	U	Beverage cost of sales unfavorable — margin pressure.
PAYROLL, KITCHEN	48,020	40,854	(7,165)	U	Paid out sous chef's unused vacation time and severance
PAYROLL, KITCHEN, OT	5,023	3,168	(1,855)	U	Staff covering missing sous chef position
PAYROLL, SERVICE, OT	1,998	935	(1,063)	U	In line with increased sales
PAYROLL TAXES & FEES	16,795	14,446	(2,348)	U	Payroll taxes & fees over budget (correlates with higher payroll).
PAYROLL BENEFITS	5,969	9,129	3,160	F	Only 9 employees taking advantage of the health ins - budget for 13
COMPLIMENTARY MEALS	510	1,753	1,243	F	Budgeted for promotions
LINEN	3,011	4,752	1,741	F	Running better than budget year to date
RESIDENT EVENTS/DECORATIONS	(2,060)	—	2,060	F	Net income from resident events in April (Dazzling Delrays & Ben Allen)
SERVICE CONTRACTS	1,768	2,901	1,133	F	TWC Hot Side maintenance not done this month
<b>Department: 70 - Facilities Maintenance</b>					
PAYROLL	18,912	22,024	3,112	F	Down 1 team member
PAYROLL BENEFITS	2,924	4,600	1,676	F	Only 4 employees taking advantage of the health ins - budget for 5 Reclassified previous months expenses lawn mowing, fertilizer, tree/shrub
LANDSCAPE PLANT/SUPPLIES	2,068	5,438	3,370	F	applications and annuals
MAINTENANCE & REPAIRS	6,529	9,659	3,130	F	Very few sub-contractor service calls
SERVICE CONTRACTS	18,989	21,271	2,283	F	Reclass of previous months expenses
<b>Department: 76 - CLIS</b>					
MAINSCAPE - TIME & MATERIALS	22,390	43,885	21,495	F	Decrease in CSR's due to installation of the new two-wire system
<b>Department: 77 - Fitness Center</b>					
CLEANING SUPPLIES	369	1,372	1,003	F	Using stock supply
LANDSCAPE PLANT/SUPPLY	1,881	308	(1,574)	U	Reclassified previous months expenses lawn mowing, fertilizer, tree/shrub applications and annuals
<b>Department: 30 - Golf Maintenance</b>					
PAYROLL	55,020	56,242	1,223	F	Payroll slightly favorable to budget.
PAYROLL BENEFITS	6,693	9,598	2,905	F	Only 10 employees taking advantage of the health ins - budget for 14
CHEMICALS	16,980	14,000	(2,980)	U	Chemicals exceeded budget — agronomic program timing.
FERTILIZER	19,262	16,000	(3,262)	U	Seasonal application timing.
GASOLINE	5,466	4,166	(1,300)	U	Due to high fuel prices.
MAINTENANCE, EQUIPMENT	8,001	11,700	3,699	F	Due to the implementation of new equipment financed this fiscal year
REFUSE	1,235	2,500	1,265	F	Only one horticulture debris disposal
SEED, SOD, SAND	3,937	2,750	(1,187)	U	YTD favorable to budget
<b>Department: 60 - Pro Shop</b>					
MEMBERSHIP FEES	177,795	176,377	1,418	F	611 members to a budget of 600
OUTSIDE PLAY	90,821	88,611	2,210	F	More room for public play now that season is winding down Eliminated one full-time position and running efficiently with outside services
PAYROLL	38,832	43,529	4,697	F	
DUES & SUBSCRIPTIONS	14,486	—	(14,486)	U	GHIN fees budgeted in Feb26. More members than budgeted.

**Heron's Glen Recreation District**  
**Monthly Variance Report — Actual vs Budget**  
*For the Month Ended April 30, 2026*

**Net Income Variance by Department — Favorable / (Unfavorable)**



**Herons Glen Recreation District  
Food & Beverage Percentages  
As of Apr 30, 2026**

Food & Beverage Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food À la carte	99,348	80,713	638,199	612,930
Banquet Food - Residents	18,390	23,250	179,904	168,287
Banquet Food - Outside	2,475	1,076	32,597	13,826
<b>TOTAL FOOD REVENUE</b>	<b>120,213</b>	<b>105,039</b>	<b>850,700</b>	<b>795,043</b>
COG Food	43,873	48,318	375,216	365,720
<b>Percentage Revenue/COG Food</b>	<b>36.50%</b>	<b>46.00%</b>	<b>44.11%</b>	<b>46.00%</b>
Beverage À la carte	52,941	46,259	364,253	352,167
Banquet Beverage - Residents	2,096	1,374	9,189	17,536
Banquet Beverage - Outside	135	0	8,342	3,783
<b>TOTAL BEVERAGE REVENUE</b>	<b>55,172</b>	<b>47,633</b>	<b>381,784</b>	<b>373,486</b>
COG Beverage	16,959	13,337	109,616	104,576
<b>Percentage Revenue/COGS Bev</b>	<b>30.74%</b>	<b>28.00%</b>	<b>28.71%</b>	<b>28.00%</b>
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	0	1,000	1,645	4,500
Total Operating Revenue	175,385	153,672	1,234,129	1,173,029
Total Payroll	113,641	105,358	769,917	738,470
<b>% Payroll/Operating Revenue</b>	<b>64.80%</b>	<b>68.56%</b>	<b>62.39%</b>	<b>62.95%</b>
Member Rewards-Food	7,319	6,669	48,480	50,640
Member Rewards-Beverage	4,291	3,724	29,172	28,353

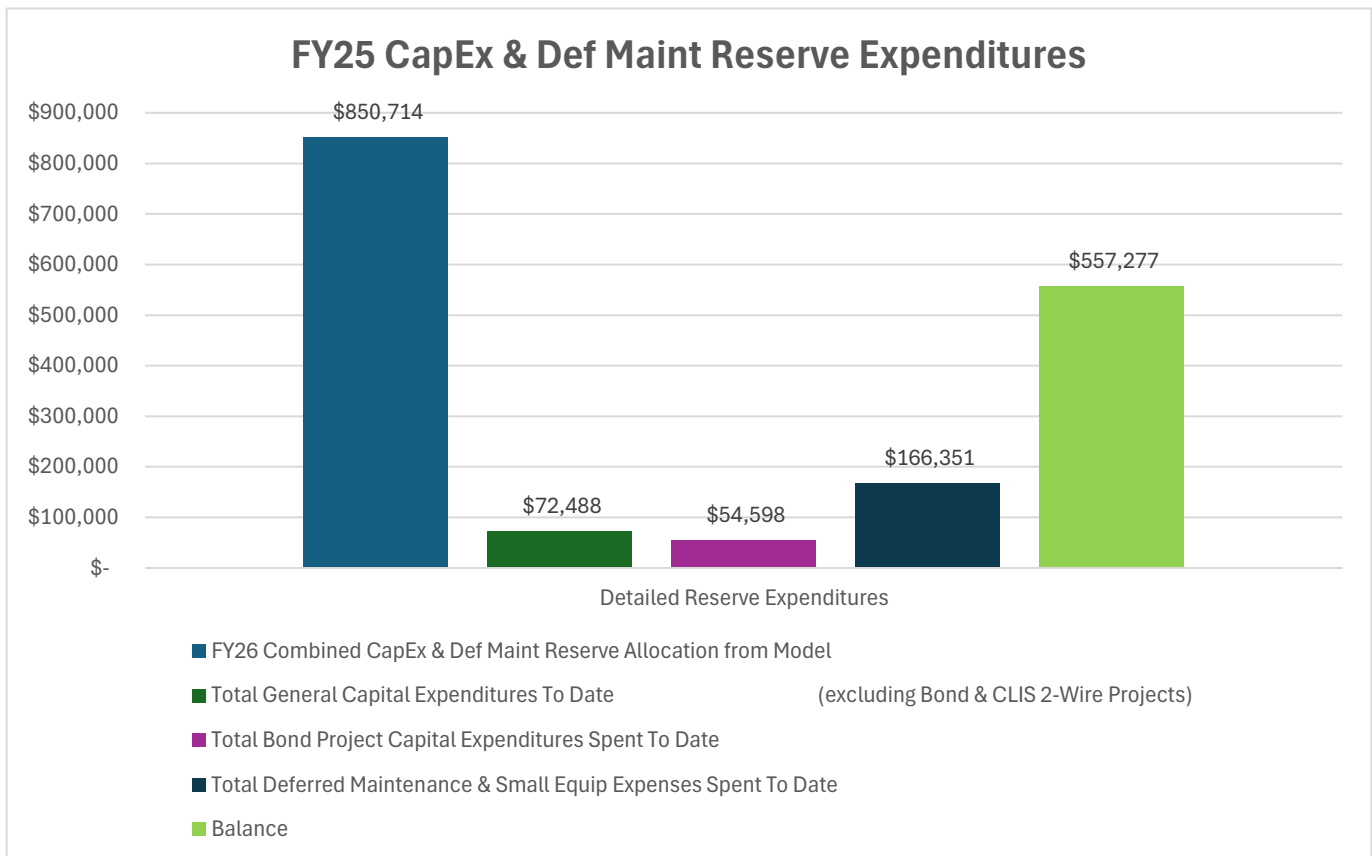
**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Apr 30, 2026**  
**93- Non-Operating Income**

Actual	Actual Same		Actual Year	Actual YTD
This Month	Mth Last Yr		To Date	Last Yr
<b>Income</b>				
51,567	12,133	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	360,967	84,933
0	32,933	ASSESSMENTS, DEFERRED MAINTENANCE	0	230,533
58,500	45,000	NEW OWNER WORKING CAPITAL	202,500	193,500
0	0	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	7,000	17,000
15,865	25,100	INTEREST INCOME	135,023	176,981
0	0	MISCELLANEOUS INCOME	5,677	0
<b>125,932</b>	<b>115,166</b>	<b>TOTAL Income</b>	<b>711,167</b>	<b>702,947</b>
<b>125,932</b>	<b>115,166</b>	<b>Gross Profit Margin</b>	<b>711,167</b>	<b>702,947</b>
<b>Expenses</b>				
<b>HURRICANE / LOSSES RESERVE EXPENSES</b>				
0	0	EQUIPMENT RENTAL - HURRICANE	0	3,921
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	0	13,650
0	0	REPAIR & MAINTENANCE - HURRICANE / LOSSES RESERVE	0	27,875
0	4,500	PROFESSIONAL FEES - HURRICANE	0	4,500
0	0	REFUSE - HURRICANE	0	2,704
0	0	SEED, SOD, SAND - HURRICANE	0	6,263
1,038	(3,289)	DEFERRED MAINTENANCE & REPAIRS	132,584	200,905
2,297	350	FF&E Assets <\$5k	17,358	21,152
103,571	91,661	DEPRECIATION	698,796	640,037
<b>106,906</b>	<b>93,222</b>	<b>TOTAL Expenses</b>	<b>848,738</b>	<b>921,008</b>
<b>19,026</b>	<b>21,944</b>	<b>Net Income/(Loss)</b>	<b>(137,571)</b>	<b>(218,061)</b>

**Heron's Glen Recreation District**  
**FY26 CapEx & Def Maint Reserve Expenditures**  
**April 30, 2026**

<b>FY26 Combined CapEx &amp; Def Maint Reserve Allocation from Model</b>	<b>\$ 850,714</b>
Total General Capital Expenditures To Date (excluding Bond & CLIS 2-Wire Projects)	\$ 72,488
Total Deferred Maintenance & Small Equip Expenses Spent To Date	\$ 166,351
<b>Balance</b>	<b>\$ 557,277 *</b>
Total Bond Project Capital Expenditures Spent To Date	\$ 54,598 *
Total CLIS 2-Wire Project	\$ 2,091,287 *

<b>*Current-Month Payments for Prior-Month Reserve Invoices</b>	
FloridAquatic Inc dba Pond Guru	\$ 2,570
HydroLogic Irrigation Design, Consulting, & Engineering	\$ 8,780
Kirkwood Electric	\$ 2,613
Tim's Company VISA	\$ 5,299
Bowman Gulf Coast	\$ 2,445
	<b>\$ 21,707</b>



## 2025-2026 GOLF MEMBERSHIP STATUS FOR MONTH ENDED APRIL 2026

						AMOUNT
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)
<b>Current Year Totals 2025-2026</b>						
<b>611</b>	<b>Total Paid Members</b>	<b>148</b>	<b>224</b>	<b>22</b>	<b>47</b>	<b>\$ 2,140,390</b>
28	Range Membership					\$ 10,920
19	Handicap Services					\$ 475
0	Undecided	0	0	0	0	\$ -
(60)	Members who did not renew	(19)	(15)	(3)	(1)	\$ (196,420)
9	Members who received refunds	0	9	0	0	\$ (29,365)

### Budgeted Totals

**600 Members Budgeted**  
4/30/2026

**600 Members Budgeted**  
5/31/2026

### Prior Year Comparison

**600 Members Paid for FY25**  
4/30/2025

**600 Members Paid for FY25**  
5/31/2025