

**Herons Glen Recreation District
FUND BALANCE REPORT
As of February 28, 2026**

ACCT DESC	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$379,576
	SBA Florida Prime - Operating	00-1051	3.84%	Cash, Operating	\$1,642,171
	FLCLASS - Operating Funds	00-1129	3.75%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$2,021,947
RESERVES					
CAPITAL RESERVE					
	FineMark Bank - CapEx & Def Maint Reserve Checking	00-1088	1.00%	Cash, Reserved	\$5,754
	SBA Florida Prime - CapEx & Def Maint Reserve Investment	00-1130	3.84%	Cash, Reserved	\$3,064,125
	FLCLASS - CapEx & Def Maint Reserve Investment	00-1135	3.75%	Cash, Reserved	\$298,271
	FLCLASS – CD – Reserve Funds 01/14/26-08/12/26	00-1145	3.75%	Cash, Reserved	\$501,457
	FLCLASS – CD – Reserve Funds 01/14/26-01/14/27	00-1146	3.75%	Cash, Reserved	\$1,002,944
TOTAL CAPITAL RESERVE					\$4,872,551
LOSSES RESERVE					
	SBA Florida Prime - Losses Reserve Fund	00-1141	3.84%	Cash, Reserved	\$649,119
	FLCLASS - Losses Reserve Fund	00-1137	3.75%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$649,119
GOLF COURSE SPECIAL IMPROVEMENTS					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	3.84%	Cash, Reserved	\$114,229
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$114,229
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.15%		\$1,869,597
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.15%		\$0
	2020 Bond Funds - 0002 - Principal Fund	00-1412	3.15%		\$0
	2020 Bond Funds - 0003 - Sinking Fund	00-1413	3.15%		\$0
	2020 Bond Funds - 0005 - Prepayment Fund	00-1414	3.15%		\$0
	2020 Bond Funds - 0006 - General Redemption Fund	00-1415	3.15%		\$0
	2020 Bond Funds - 0007 - Optional Redemption Fund	00-1416	3.15%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.15%		\$444,003
TOTAL BOND FUNDS					\$2,313,600
TOTAL RESERVES					\$7,949,500

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 02/28/26	As OF SMLY
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	2,021,747	1,661,308
CASH, RESERVED	5,635,900	6,853,338
TOTAL CASH & CASH EQUIVALANETS	7,657,847	8,514,846
ACCOUNTS RECEIVABLE	276,978	260,208
ACCOUNTS RECEIVABLE, OTHER	56,649	13,669
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	1,489	1,359
GCM EQUIP CAP LOAN - KUBOTAS	45,934	76,557
ALLOWANCE FOR BAD DEBT	(29,250)	(639)
INVENTORY, RESTAURANT	105,642	102,752
INVENTORY, GAS	6,060	7,450
PREPAID	222,602	208,197
PR BENEFITS CLEARING	(0)	(1)
GRATUITIES CLEARING	(23,011)	(19,191)
EMPLOYEE CHRISTMAS FUND	309	251
TOTAL CURRENT ASSETS	8,321,250	9,165,460
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	1,869,597	1,810,169
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	0	386,962
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,003	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	0	50,844
TOTAL RESTRICTED ASSETS	2,313,600	2,692,048
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	63,757	421,406
WIP - GOLF COURSE RENOVATION - BOND	31,203	15,586
WIP - CLIS	1,953,615	813,123
WIP - RESTAURANT - BOND	0	45,933
WIP - STORAGE BUILDING - BOND	230,012	298,838
WIP - DRIVING RANGE RESTROOM	42,382	29,072
WIP - BOCCE COURTS - BOND	5,367	0
WIP - BALLROOM - BOND	0	131,152
TOTAL WORK IN PROCESS	2,326,337	1,755,111

PROPERTY, PLANT & EQUIPMENT

ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,817,339	3,277,872
EQUIPMENT - FINANCED	227,975	638,306
GASB87 LEASED ASSETS	441,101	192,807
GASB96 SBITA ASSETS	31,739	14,613
PROPERTY & IMPROVEMENTS	19,629,236	18,346,624
CLIS SYSTEM	3,205,967	2,382,454
ACCUMULATED DEPRECIATION	(13,554,446)	(12,554,112)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(135,307)	(84,741)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(12,725)	(8,386)
TOTAL NET PROPERTY, PLANT & EQUIP	15,167,763	13,722,321

LAND

LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411

OTHER ASSETS

SPECIAL ASSESSMENT RECEIVABLE	24,900,000	25,865,000
2020 SERIES BOND INSURANCE PREMIUM	214,085	222,793
DEPOSITS, LONG TERM	500	9,884
HOLE IN ONE ACCOUNT	(3,088)	(729)
TOTAL OTHER ASSETS	25,111,497	26,096,948

TOTAL ASSETS

66,715,858	66,907,299
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LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	790,892	384,116
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	27,696	0
ACCOUNTS PAYABLE, OTHER	2,732	16,394
SALES TAXES PAYABLE	(5,271)	(3,491)
ACCRUED EXPENSES	203,862	170,486
GCM EQUIP CAP LOAN - KUBOTAS	61,245	76,557
FINANCED EQUIPMENT - CURRENT	48,647	46,624
GASB87 LEASE LIABILITY - CURRENT	80,213	43,370
GASB96 SBITA LIABILITY - CURRENT	8,456	414
DEPOSITS - BALLROOM & LOCKER	1,880	17,429
GIFT CARDS & GROUPONS	51,458	44,881
CREDIT BOOK	24,937	20,217
HOLE IN ONE CLUB	2,800	3,200
ADVANCED TICKET SALES	0	13,593
2020 SERIES BONDS PAYABLE - SHORT TERM	990,000	965,000
UNEARNED BASE ASSESSMENTS	239,980	181,151
UNEARNED RESERVE	51,567	12,133
UNEARNED USER FEES	130,354	52,612
UNEARNED ANNUAL GOLF MEMBERSHIP	1,243,918	1,153,062
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	7,680	8,289
TOTAL CURRENT LIABILITIES	3,963,045	3,206,035

LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	23,905,000	24,900,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,312,078	1,450,680
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDI	(612,553)	(670,432)
FINANCED EQUIPMENT - LONG TERM	118,012	122,062
GASB87 LEASE LIABILITY - LONG TERM	227,299	67,253
GASB96 SBITA LIABILITY - LONG TERM	7,851	0
TOTAL LONG-TERM LIABILITIES	24,957,688	25,869,562

TOTAL LIABILITIES

28,920,733	29,075,597
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FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,485,003)	(3,435,326)
PROFIT/(LOSS)	1,652,819	1,606,785
TOTAL FUND EQUITY(DEFICIT)	37,795,125	37,798,768

TOTAL LIABILITIES & FUND EQUITY

66,715,858	66,874,366
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Non-Golf Operations	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY26	FY25
REVENUE										
Admin	154,310	141,989	12,321	146,314	663,685	638,036	25,649	628,684	1,443,024	1,447,923
Restaurant	217,095	224,308	(7,213)	210,981	1,069,836	1,010,369	59,468	1,059,967	2,053,696	2,018,500
Facilities Maintenance	81,057	81,307	(250)	78,636	424,859	425,759	(900)	409,462	1,028,841	966,179
CLIS	44,739	44,739	0	51,294	189,492	189,492	0	237,291	622,903	562,663
Fitness Center	5,447	5,441	5	5,929	27,736	27,723	13	30,642	66,885	70,872
Asmnts Included With Above Revenue	219,392	219,392	0	238,500	1,276,397	1,276,397	0	1,369,992	3,247,985	3,165,333
EXPENSES										
Admin	174,530	144,156	(30,374)	137,200	679,239	648,869	(30,370)	602,906	1,469,024	1,447,923
Restaurant	221,981	224,308	2,327	214,738	1,025,992	1,010,369	(15,623)	960,528	2,053,696	2,018,500
Facilities Maintenance	84,239	81,307	(2,932)	69,727	397,653	425,759	28,106	385,445	1,028,841	966,179
CLIS	48,320	44,739	(3,581)	49,957	243,685	189,492	(54,193)	207,312	622,903	562,663
Fitness Center	4,209	5,441	1,232	5,652	21,640	27,722	6,082	23,859	66,885	70,872
Total Revenue	502,647	497,784	4,863	493,152	2,375,609	2,291,379	84,230	2,366,046	5,215,349	5,066,137
Total Expenses	533,278	499,950	(33,328)	477,274	2,368,210	2,302,212	(65,998)	2,180,050	5,241,349	5,066,137
Total Asmnts Included With Revenue	219,392	219,392	0	238,500	1,276,397	1,276,397	0	1,369,992	3,247,985	3,165,333
OPERATIONS - Non-Golf Net Income	(30,631)	(2,167)	(28,465)	15,879	7,399	(10,833)	18,232	185,996	(26,000)	(0)
Golf Operations										
REVENUE										
Pro Shop	304,367	312,801	(8,434)	293,145	1,280,062	1,256,481	23,581	1,173,640	2,909,548	2,626,310
GCM	0	0	0	0	0	0	0	0	0	0
EXPENSES										
Pro Shop	72,411	87,510	15,099	73,662	352,662	414,001	61,339	329,139	910,780	830,195
GCM	136,824	164,861	28,037	186,371	771,356	823,592	52,236	827,140	1,998,768	1,796,116
Golf Total Revenue	304,367	312,801	(8,434)	293,145	1,280,062	1,256,481	23,581	1,173,640	2,909,548	2,626,310
Golf Total Expenses	209,235	252,371	43,136	260,033	1,124,018	1,237,593	113,575	1,156,279	2,909,548	2,626,310
Golf Net Income	95,132	60,429	34,702	33,112	156,044	18,888	137,156	17,361	(0)	(0)
NET INCOME ALL DEPTS.	64,500	58,263	6,238	48,991	163,443	8,055	155,389	203,357	(26,000)	(0)

Herons Glen Recreation District
TOTAL VARIANCE REPORT
As of 02/28/26

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
ADMINISTRATION							
Operating Revenue	50,312	37,991	12,321	131,159	105,510	25,649	105,571
Operating Expenses	174,530	144,156	(30,374)	679,239	648,869	(30,370)	602,906
Operating Income	(124,218)	(106,165)	(18,053)	(548,081)	(543,360)	(4,721)	(497,335)
Assessment	103,998	103,998	0	532,527	532,527	0	523,114
Net Income	(20,220)	(2,167)	(18,053)	(15,554)	(10,833)	(4,721)	25,778
RESTAURANT							
Operating Revenue	212,254	219,467	(7,213)	844,626	785,159	59,468	775,015
Operating Expenses	221,981	224,308	2,327	1,025,992	1,010,369	(15,623)	960,528
Operating Income	(9,727)	(4,841)	(4,886)	(181,365)	(225,210)	43,845	(185,513)
Assessment	4,841	4,841	0	225,210	225,210	0	284,952
Net Income	(4,886)	(0)	(4,886)	43,845	(0)	43,845	99,438
FACILITIES MAINTENANCE							
Operating Revenue	0	250	(250)	3,350	4,250	(900)	3,300
Operating Expenses	84,239	81,307	(2,932)	397,653	425,759	28,106	385,445
Operating Income	(84,239)	(81,057)	(3,182)	(394,303)	(421,509)	27,206	(382,145)
Assessment	81,057	81,057	0	421,509	421,509	0	406,162
Net Income	(3,182)	0	(3,182)	27,206	0	27,206	24,017
CLIS Dept.							
Operating Revenue	20,414	20,414	0	118,715	118,715	0	110,948
Operating Expenses	48,320	44,739	(3,581)	243,685	189,492	(54,193)	207,312
Operating Income	(27,905)	(24,324)	(3,581)	(124,970)	(70,777)	(54,193)	(96,364)
Assessment	24,324	24,324	0	70,777	70,777	0	126,343
Net Income	(3,581)	0	(3,581)	(54,193)	0	(54,193)	29,979
Fitness Center							
Operating Revenue	275	270	5	1,361	1,348	13	1,220
Operating Expenses	4,209	5,441	1,232	21,640	27,722	6,082	23,859
Operating Income	(3,934)	(5,172)	1,238	(20,279)	(26,374)	6,096	(22,639)
Assessment	5,172	5,172	0	26,374	26,374	0	29,422
Net Income	1,238	0	1,238	6,096	0	6,096	6,783
SUBTOTAL							
Total Operating Revenues	283,255	278,392	4,863	1,099,211	1,014,981	84,230	996,054
Total Operating Expenses	533,278	499,950	(33,328)	2,368,210	2,302,212	(65,998)	2,180,050
Total Operating Income	(250,023)	(221,558)	28,465	(1,268,998)	(1,287,231)	(18,232)	(1,183,996)
Total Assessments	219,392	219,392	0	1,276,397	1,276,397	0	1,369,992
Net Income	(30,631)	(2,167)	(28,465)	7,399	(10,833)	18,232	185,996

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
GOLF MAINTENANCE							
Operating Revenue	0	0	0	0	0	0	0
Operating Expenses	136,824	164,861	28,037	771,356	823,592	52,236	827,140
Net Income	(136,824)	(164,861)	28,037	(771,356)	(823,592)	52,236	(827,140)
PRO SHOP							
Operating Revenue	304,367	312,801	(8,434)	1,280,062	1,256,481	23,581	1,173,640
Operating Expenses	72,411	87,510	15,099	352,662	414,001	61,339	329,139
Net Income	231,956	225,291	6,665	927,400	842,480	84,920	844,501
ALL DEPARTMENTS							
Total Operating Revenues	587,622	591,192	(3,571)	2,379,273	2,271,462	107,811	2,169,694
Total Operating Expenses	742,513	752,321	9,808	3,492,228	3,539,805	47,577	3,336,329
Total Operating Income	(154,891)	(161,129)	(6,238)	(1,112,954)	(1,268,343)	(155,389)	(1,166,635)
Total Assessments	219,392	219,392	0	1,276,397	1,276,397	0	1,369,992
Net Income	64,500	58,263	6,238	163,443	8,055	155,389	203,357
<i>From Golf Operations</i>	95,132	60,429	34,702	156,044	18,888	137,156	17,361
<i>From Other than Golf Operations</i>	(30,631)	(2,167)	(28,465)	7,399	(10,833)	18,232	185,996
LOSSES RESERVE EXPENSES							
Losses Reserve Expenses	0	0	0	0	0	0	50,296
INSURANCE PROCEEDS							
Insurance Proceeds Received	0	0	0	5,677	0	5,677	0

HGRD Variance
Feb-26

	Actual	Budget	Variance	Explanation
Administration				
Concert Series Revenue	37,993	29,290	8,703	Higher ticket sales than expected & recognized revenue for full ticket price for Jayne Curry this year and expensed the full cost of the show
Interest Income	5,067	2,000	3,067	High bal in the SBA Operating from annual golf membership pymts
Concert Series Expenses	35,917	26,450	(9,467)	Recognized revenue for full ticket price for Jayne Curry this year and expensed the full cost of the show
Bad Debt	24,797	-	(24,797)	Dragon Recreation Services - 50% Dep for north side shade structure more likely than not to be refunded (legal proceedings)
Professional Fees	11,060	12,461	1,401	No budget mailing and expenses for Dragon Recreation Svcs issue
Restaurant				
Restaurant Sales & Revenue			(7,213)	
<i>Food Sales DR & Lounge</i>	107,430	107,241	190	
<i>Banquet Food-Residents</i>	33,085	32,269	816	
<i>Banquet Food-Outside</i>	8,715	4,113	4,602	Effects of the weather on the golf course diminished sales and anticipated higher sales when budgeting.
<i>Beverage Sales DR & Lounge</i>	59,366	64,593	(5,227)	
<i>Banquet Beverages - Residents</i>	2,771	6,495	(3,724)	
<i>Banquet Beverages - Outside</i>	666	3,756	(3,090)	
<i>Banquet Other Revenue</i>	221	1,000	(779)	
COS, Food	66,984	66,067	(918)	COS 44.89% to a budget of 46.00% YTD 44.40% to a budget of 46.00%
COS, Beverage	15,900	20,956	5,056	COS 25.32% to a budget of 28.00% YTD 27.27% to a budget of 28.00%
Payroll, Kitchen	44,221	40,854	(3,367)	Didn't budget enough for kitchen payroll
Payroll Service, OT	2,266	1,131	(1,136)	Short staffed
Payroll Taxes & Fees	18,868	16,032	(2,836)	Directly related to payroll
Payroll Benefits	5,976	9,129	3,153	Only 9 employees taking advantage of the health ins - budget for 13
H-2B Additional Expenses	(369)	1,068	1,437	One additional H-2B returned and started rent deductions
Cleaning Supplies	1,694	3,073	1,379	Didn't order as much
Complimentary Meals	479	2,627	2,148	Budgeted for promotions
Clubhouse				
Payroll Benefits	2,919	4,600	1,681	Only 4 employees taking advantage of the health ins - budget for 5
Pool Chemicals	(2,264)	2,325	4,589	Ecolab credit for overpayment
Small Equipment Sound	1,845	208	(1,636)	Equipment and installation for sound box
Maintenance & Repairs	14,296	9,659	(4,637)	Ballroom women's restroom door operator replacement, new hand dryers in ballroom restrooms
Maintenance, Pool	391	2,001	1,610	
Service Contracts	21,381	18,392	(2,989)	Backflow test budgeted in April. Additional repairs/maint/replacement for fire extinguishers w/6 yr maint. - may be moved to def maint.
Effluent Water	2,050	-	(2,050)	Budget based on 8% increase over Projected FY25 (had issues)
CLIS				
Mainscape - Time & Materials	20,202	17,813	(2,389)	Attempting to mitigate additional charges as we bring the new system online
Maintenance & Repair	2,040	150	(1,890)	SFWMD Water Use Reg Permitting
Fitness Center				
Golf Maintenance				
Payroll Benefits	6,664	9,598	2,934	Only 10 employees taking advantage of the health ins - budget for 14
Chemicals	15,117	14,000	(1,117)	Purchased new nematocide just released this month
Dues & Subscriptions	-	1,583	1,583	USGA Monitoring budgeted but not yet done
Fertilizer	9,677	25,000	15,323	Cold weather not ideal for fertilizer applications
Field Supplies	515	1,700	1,185	Current inventory sufficient for month - YTD Flat
Gasoline	2,843	4,199	1,356	Cold weather not mowing as much
Lease	5,287	12,712	7,425	Budgeted for new GCM FY26 Equipment Finance Agreement
Maintenance Equipment	14,108	11,700	(2,408)	New PTO shaft and blades for thatch master
Small Tools	(461)	840	1,301	Credit from January for 13" planner/scoreboard

	Actual	Budget	Variance	Explanation
Pro Shop				
Membership Fees	177,703	175,764	1,938	610 members to a budget of 598
Outside Play	118,673	129,633	(10,960)	Increased membership results in fewer open tee times for non-members coupled with unfavorable weather which included 6 frost days
Payroll	39,258	42,081	2,823	Eliminated one full-time position and running efficiently with outside services
Dues & Subscriptions	175	13,860	13,685	GHIN fees budgeted - only billed \$720 for 72 so far in Dec25
Field Supplies	4,274	1,331	(2,943)	Score cards, proximity markers and rakes YTD flat

Hérons Glen Recreation District
Restaurant Percentages
As of Feb 28, 2026

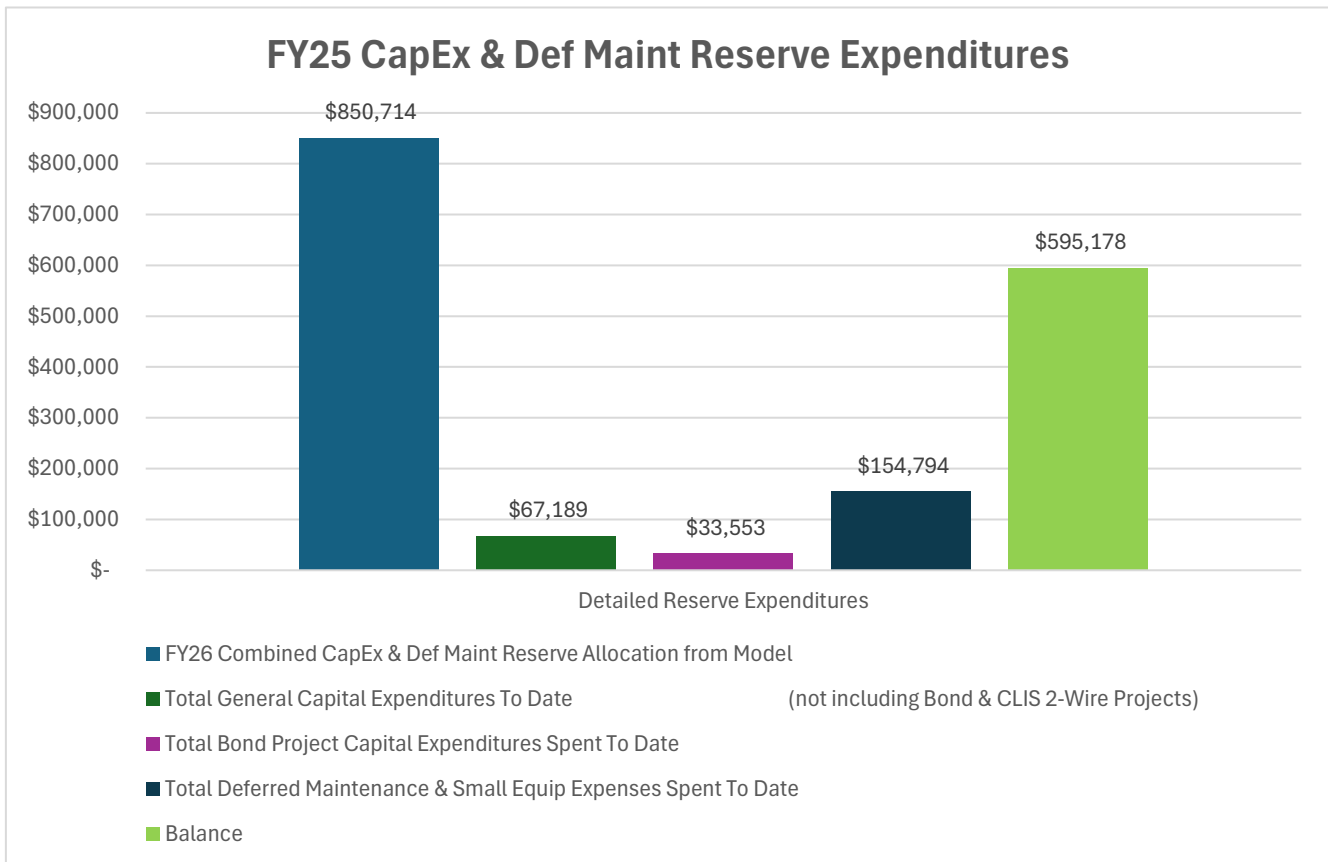
Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food À la carte	107,430	107,241	428,106	403,907
Banquet Food - Residents	33,085	32,269	123,687	112,506
Banquet Food - Outside	8,715	4,113	28,762	12,750
TOTAL FOOD REVENUE	149,230	143,623	580,556	529,163
COG Food	66,984	66,067	256,876	243,415
Percentage Revenue/COG Food	44.89%	46.00%	44.25%	46.00%
Beverage À la carte	59,366	64,593	248,147	234,714
Banquet Beverage - Residents	2,771	6,495	6,193	15,025
Banquet Beverage - Outside	666	3,756	8,087	3,756
TOTAL BEVERAGE REVENUE	62,803	74,844	262,426	253,495
COG Beverage	15,900	20,956	71,576	70,979
Percentage Revenue/COGS Bev	25.32%	28.00%	27.27%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	221	1,000	1,645	2,500
Total Operating Revenue	212,254	219,467	844,626	785,159
Total Payroll	112,240	107,193	534,888	523,109
% Payroll/Operating Revenue	52.88%	48.84%	63.33%	66.62%
Member Rewards-Food	7,907	8,860	33,073	33,371
Member Rewards-Beverage	4,551	5,200	19,769	18,897
% of food revenue coming from residents	52.99%	61.69%	56.97%	63.06%
% of bev revenue coming from residents	72.47%	69.48%	75.33%	74.55%

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Feb 28, 2026
93- Non-Operating Income

Actual	Actual Same		Actual Year	Actual YTD
This Month	Mth Last Yr		To Date	Last Yr
		Income		
51,567	12,133	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	257,833	60,667
0	32,933	ASSESSMENTS, DEFERRED MAINTENANCE	0	164,667
40,500	22,500	NEW OWNER WORKING CAPITAL	117,000	117,000
0	1,000	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	7,000	16,000
16,676	23,398	INTEREST INCOME	101,971	126,325
0	0	MISCELLANEOUS INCOME	5,677	0
<u>108,742</u>	<u>91,964</u>	<u>TOTAL Income</u>	<u>489,481</u>	<u>484,658</u>
<u>108,742</u>	<u>91,964</u>	<u>Gross Profit Margin</u>	<u>489,481</u>	<u>484,658</u>
		Expenses		
		HURRICANE / LOSSES RESERVE EXPENSES		
0	0	EQUIPMENT RENTAL - HURRICANE	0	3,921
0	0	LANDSCAPE PLANT/SUPPLIES - HURRICANE	0	13,650
0	1,750	REPAIR & MAINTENANCE - HURRICANE / LOSSES RESERVE	0	23,758
0	0	REFUSE - HURRICANE	0	2,704
0	0	SEED, SOD, SAND - HURRICANE	0	6,263
50,405	11,944	DEFERRED MAINTENANCE & REPAIRS	125,409	196,252
0	9,065	FF&E Assets <\$5k	12,976	15,629
104,260	94,758	DEPRECIATION	488,972	456,364
<u>154,666</u>	<u>117,517</u>	<u>TOTAL Expenses</u>	<u>627,356</u>	<u>718,542</u>
<u>(45,923)</u>	<u>(25,553)</u>	<u>Net Income/(Loss)</u>	<u>(137,875)</u>	<u>(233,884)</u>

Heron's Glen Recreation District
FY26 CapEx & Def Maint Reserve Expenditures
February 28, 2026

FY26 Combined CapEx & Def Maint Reserve Allocation from Model	\$	850,714
Total General Capital Expenditures To Date (not including Bond & CLIS 2-Wire Projects)	\$	67,189
Total Deferred Maintenance & Small Equip Expenses Spent To Date	\$	154,794
Balance	\$	595,178
Total Bond Project Capital Expenditures Spent To Date	\$	33,553
Total CLIS 2-Wire Project	\$	1,935,775



**2025-2026 GOLF MEMBERSHIP STATUS
FOR MONTH ENDED FEBRUARY 2026**

						AMOUNT	
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)	
Current Year Totals 2025-2026							
610	Total Paid Members	148	221	22	49	\$	2,140,965
28	Range Membership					\$	10,920
18	Handicap Services					\$	450
0	Undecided	0	0	0	0	\$	-
(60)	Members who did not renew	(19)	(15)	(3)	(1)	\$	(196,420)
7	Members who received refunds	0	7	0	0	\$	(26,601)

Budgeted Totals

598 Members Budgeted
2/28/2026

600 Members Budgeted
3/31/2026

Prior Year Comparison

598 Members Paid for FY25
2/28/2025

601 Members Paid for FY25
3/31/2025