

**Hérons Glen Recreation District
FUND BALANCE REPORT
As of January 31, 2026**

| ACCT DESC | BANK NAME | GL ACCT# | INT RATE | ACCT TYPE | |
|---|--|----------|----------|-----------------|--------------------|
| OPERATING ACCOUNTS | | | | | |
| | Petty Cash | 00-1010 | 0.00% | Cash, Petty | \$200 |
| | FineMark - Operating | 00-1138 | 1.00% | Cash, Operating | \$1,269,906 |
| | SBA Florida Prime - Operating | 00-1051 | 3.88% | Cash, Operating | \$1,209,384 |
| | FLCLASS - Operating Funds | 00-1129 | 3.81% | Cash, Operating | \$0 |
| TOTAL OPERATING ACCOUNTS | | | | | \$2,479,489 |
| RESERVES | | | | | |
| CAPITAL RESERVE | | | | | |
| | FineMark Bank - CapEx & Def Maint Reserve Checking | 00-1088 | 1.00% | Cash, Reserved | \$11,664 |
| | SBA Florida Prime - CapEx & Def Maint Reserve Investment | 00-1130 | 3.88% | Cash, Reserved | \$2,833,448 |
| | FLCLASS - CapEx & Def Maint Reserve Investment | 00-1135 | 3.81% | Cash, Reserved | \$554,812 |
| | FLCLASS – CD – Reserve Funds 01/14/26-08/12/26 | 00-1145 | 3.55% | Cash, Reserved | \$500,000 |
| | FLCLASS – CD – Reserve Funds 01/14/26-01/14/27 | 00-1146 | 3.59% | Cash, Reserved | \$1,000,000 |
| TOTAL CAPITAL RESERVE | | | | | \$4,899,925 |
| LOSSES RESERVE | | | | | |
| | SBA Florida Prime - Losses Reserve Fund | 00-1141 | 3.88% | Cash, Reserved | \$647,215 |
| | FLCLASS - Losses Reserve Fund | 00-1137 | 3.81% | Cash, Reserved | \$0 |
| TOTAL LOSSES RESERVE | | | | | \$647,215 |
| GOLF COURSE SPECIAL IMPROVEMENTS | | | | | |
| | SBA Fund A - Florida Prime - Golf Course Special Improvements Fund | 00-1144 | 3.88% | Cash, Reserved | \$113,894 |
| TOTAL GOLF COURSE SPECIAL IMPROVEMENTS | | | | | \$113,894 |
| BOND FUNDS | | | | | |
| | 2020 Bond Funds - 0000 - Revenue Fund | 00-1410 | 3.15% | | \$1,814,101 |
| | 2020 Bond Funds - 0001 - Interest Fund | 00-1411 | 3.15% | | \$0 |
| | 2020 Bond Funds - 0002 - Principal Fund | 00-1412 | 3.15% | | \$0 |
| | 2020 Bond Funds - 0003 - Sinking Fund | 00-1413 | 3.15% | | \$0 |
| | 2020 Bond Funds - 0005 - Prepayment Fund | 00-1414 | 3.15% | | \$0 |
| | 2020 Bond Funds - 0006 - General Redemption Fund | 00-1415 | 3.15% | | \$0 |
| | 2020 Bond Funds - 0007 - Optional Redemption Fund | 00-1416 | 3.15% | | \$0 |
| | 2020 Bond Funds - 0004 - Debt Reserve Fund | 00-1419 | 3.15% | | \$444,003 |
| TOTAL BOND FUNDS | | | | | \$2,258,104 |
| TOTAL RESERVES | | | | | \$7,919,138 |

**Hérons Glen Recreation District
BALANCE SHEET**

| | AS OF 01/31/26 | As OF SMLY |
|--|-----------------------|-------------------|
| ASSETS | | |
| CASH & CASH EQUIVALENTS | | |
| CASH, PETTY | 200 | 200 |
| CASH, OPERATING | 2,479,289 | 1,899,234 |
| CASH, RESERVED | 5,661,034 | 6,754,784 |
| TOTAL CASH & CASH EQUIVALANETS | 8,140,523 | 8,654,218 |
| ACCOUNTS RECEIVABLE | 285,254 | 342,224 |
| ACCOUNTS RECEIVABLE, OTHER | 25,943 | 21,046 |
| ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS | (1,620) | (3,854) |
| GCM EQUIP CAP LOAN - KUBOTAS | 45,934 | 0 |
| ALLOWANCE FOR BAD DEBT | (1,000) | (639) |
| INVENTORY, RESTAURANT | 103,094 | 98,900 |
| INVENTORY, GAS | 6,952 | 5,135 |
| PREPAID | 294,589 | 278,969 |
| PR BENEFITS CLEARING | 53 | 666 |
| GRATUITIES CLEARING | (19,469) | (16,868) |
| EMPLOYEE CHRISTMAS FUND | 309 | 251 |
| TOTAL CURRENT ASSETS | 8,880,562 | 9,380,049 |
| RESTRICTED ASSETS | | |
| 2020 SERIES BOND FUNDS - REVENUE FUND | 1,814,101 | 1,749,117 |
| 2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND | 0 | 511,023 |
| 2020 SERIES BOND FUNDS - DEBT RESERVE FUND | 444,003 | 444,072 |
| 2020 BOND SERIES BOND FUNDS - REBATE ACCT | 0 | 50,774 |
| TOTAL RESTRICTED ASSETS | 2,258,104 | 2,754,986 |
| WORK IN PROCESS | | |
| WIP - CLUBHOUSE IMPROVEMENTS - BOND | 62,458 | 409,689 |
| WIP - GOLF COURSE RENOVATION - BOND | 31,203 | 113,505 |
| WIP - CLIS | 1,543,031 | 794,406 |
| WIP - RESTAURANT - BOND | 0 | 800 |
| WIP - STORAGE BUILDING - BOND | 230,024 | 298,838 |
| WIP - DRIVING RANGE RESTROOM | 41,860 | 29,072 |
| WIP - BOCCE COURTS - BOND | 5,367 | 12,577 |
| WIP - BALLROOM - BOND | 26,141 | 168,839 |
| TOTAL WORK IN PROCESS | 1,940,084 | 1,827,726 |
| PROPERTY, PLANT & EQUIPMENT | | |
| ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS | 1,516,884 | 1,516,884 |
| EQUIPMENT | 3,810,375 | 3,232,116 |
| EQUIPMENT - FINANCED | 227,975 | 638,306 |
| GASB87 LEASED ASSETS | 441,101 | 192,807 |
| GASB96 SBITA ASSETS | 31,739 | 14,613 |
| PROPERTY & IMPROVEMENTS | 19,631,334 | 18,155,593 |
| CLIS SYSTEM | 3,205,967 | 2,382,454 |
| ACCUMULATED DEPRECIATION | (13,455,638) | (12,459,354) |
| ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS | (135,307) | (84,741) |
| ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS | (12,725) | (8,386) |
| TOTAL NET PROPERTY, PLANT & EQUIP | 15,261,704 | 13,580,293 |

| | | |
|--|--------------------------|--------------------------|
| LAND | | |
| LAND ORIGINAL | 13,475,411 | 13,475,411 |
| TOTAL LAND | <u>13,475,411</u> | <u>13,475,411</u> |
| OTHER ASSETS | | |
| SPECIAL ASSESSMENT RECEIVABLE | 24,900,000 | 25,865,000 |
| 2020 SERIES BOND INSURANCE PREMIUM | 214,085 | 222,793 |
| DEPOSITS, LONG TERM | 1,200 | 10,179 |
| HOLE IN ONE ACCOUNT | (74) | (1,339) |
| TOTAL OTHER ASSETS | <u>25,115,211</u> | <u>26,096,634</u> |
| TOTAL ASSETS | <u><u>66,931,077</u></u> | <u><u>67,115,098</u></u> |
| LIABILITIES & FUND EQUITY | | |
| CURRENT LIABILITIES | | |
| ACCOUNTS PAYABLE, TRADE | 584,015 | 271,479 |
| GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE | 13,406 | 10,706 |
| ACCOUNTS PAYABLE, OTHER | 8,197 | 16,394 |
| SALES TAXES PAYABLE | (8,273) | (4,281) |
| ACCRUED EXPENSES | 198,926 | 166,069 |
| GCM EQUIP CAP LOAN - KUBOTAS | 61,245 | 0 |
| FINANCED EQUIPMENT - CURRENT | 48,647 | 46,624 |
| GASB87 LEASE LIABILITY - CURRENT | 80,213 | 43,370 |
| GASB96 SBITA LIABILITY - CURRENT | 8,456 | 414 |
| DEPOSITS - BALLROOM & LOCKER | 1,865 | 2,395 |
| GIFT CARDS & GROUPONS | 63,986 | 38,812 |
| CREDIT BOOK | 26,554 | 45,046 |
| HOLE IN ONE CLUB | 3,202 | 2,000 |
| ADVANCED TICKET SALES | 32,307 | 39,401 |
| OTHER CURRENT LIABILITIES | (47) | 0 |
| 2020 SERIES BONDS PAYABLE - SHORT TERM | 990,000 | 965,000 |
| UNEARNED BASE ASSESSMENTS | 435,047 | 387,436 |
| UNEARNED RESERVE | 103,133 | 24,267 |
| UNEARNED USER FEES | 175,093 | 103,906 |
| UNEARNED ANNUAL GOLF MEMBERSHIP | 1,418,394 | 1,299,303 |
| UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP | 7,972 | 9,412 |
| TOTAL CURRENT LIABILITIES | <u>4,252,337</u> | <u>3,467,751</u> |
| LONG-TERM LIABILITIES | | |
| 2020 SERIES BONDS PAYABLE | 23,905,000 | 24,900,000 |
| 2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT | 1,312,078 | 1,450,680 |
| 2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDI | (612,553) | (670,432) |
| FINANCED EQUIPMENT - LONG TERM | 118,012 | 122,062 |
| GASB87 LEASE LIABILITY - LONG TERM | 227,299 | 67,253 |
| GASB96 SBITA LIABILITY - LONG TERM | 7,851 | 0 |
| TOTAL LONG-TERM LIABILITIES | <u>24,957,688</u> | <u>25,869,562</u> |
| TOTAL LIABILITIES | <u><u>29,210,025</u></u> | <u><u>29,337,313</u></u> |
| FUND EQUITY | | |
| CONTRIBUTED CAPITAL | 39,627,310 | 39,627,310 |
| ASSOCIATION EQUITY(DEFICIT) | (3,485,003) | (3,435,326) |
| PROFIT/(LOSS) | 1,578,745 | 1,519,935 |
| TOTAL FUND EQUITY(DEFICIT) | <u>37,721,052</u> | <u>37,711,919</u> |
| TOTAL LIABILITIES & FUND EQUITY | <u><u>66,931,077</u></u> | <u><u>67,049,231</u></u> |

| | This Month | | | | Year to Date | | | | Annual Budgets | |
|------------------------------------|------------|---------|----------|---------|--------------|-----------|----------|-----------|----------------|-----------|
| | Actual | Budget | Variance | Last Yr | Actual | Budget | Variance | Last Yr | FY26 | FY25 |
| Non-Golf Operations | | | | | | | | | | |
| <u>REVENUE</u> | | | | | | | | | | |
| Admin | 146,042 | 142,351 | 3,691 | 127,078 | 509,375 | 496,047 | 13,329 | 482,371 | 1,443,024 | 1,447,923 |
| Restaurant | 207,177 | 218,301 | (11,124) | 214,242 | 852,742 | 786,061 | 66,681 | 848,986 | 2,053,696 | 2,018,500 |
| Facilities Maintenance | 86,956 | 87,056 | (100) | 78,187 | 343,803 | 344,453 | (650) | 330,826 | 1,028,841 | 966,179 |
| CLIS | 37,300 | 37,300 | 0 | 47,635 | 144,753 | 144,753 | 0 | 185,997 | 622,903 | 562,663 |
| Fitness Center | 5,979 | 5,973 | 5 | 5,769 | 22,289 | 22,281 | 8 | 24,713 | 66,885 | 70,872 |
| Asmnts Included With Above Revenue | 233,927 | 233,927 | 0 | 235,911 | 1,057,006 | 1,057,006 | 0 | 1,131,492 | 3,247,985 | 3,165,333 |
| <u>EXPENSES</u> | | | | | | | | | | |
| Admin | 147,223 | 144,518 | (2,705) | 125,671 | 504,710 | 504,713 | 4 | 465,705 | 1,469,024 | 1,447,923 |
| Restaurant | 212,374 | 218,301 | 5,927 | 212,369 | 804,011 | 786,061 | (17,950) | 745,791 | 2,053,696 | 2,018,500 |
| Facilities Maintenance | 79,023 | 87,056 | 8,033 | 76,372 | 313,415 | 344,453 | 31,038 | 315,718 | 1,028,841 | 966,179 |
| CLIS | 50,047 | 37,300 | (12,747) | 40,061 | 195,365 | 144,753 | (50,612) | 157,355 | 622,903 | 562,663 |
| Fitness Center | 4,261 | 5,973 | 1,712 | 3,629 | 17,431 | 22,281 | 4,850 | 18,207 | 66,885 | 70,872 |
| Total Revenue | 483,453 | 490,981 | (7,528) | 472,911 | 1,872,962 | 1,793,595 | 79,367 | 1,872,894 | 5,215,349 | 5,066,137 |
| Total Expenses | 492,928 | 493,148 | 220 | 458,102 | 1,834,932 | 1,802,262 | (32,670) | 1,702,777 | 5,241,349 | 5,066,137 |
| Total Asmnts Included With Revenue | 233,927 | 233,927 | 0 | 235,911 | 1,057,006 | 1,057,006 | 0 | 1,131,492 | 3,247,985 | 3,165,333 |
| OPERATIONS - Non-Golf Net Income | (9,474) | (2,167) | (7,308) | 14,809 | 38,031 | (8,667) | 46,697 | 170,117 | (26,000) | (0) |
| Golf Operations | | | | | | | | | | |
| <u>REVENUE</u> | | | | | | | | | | |
| Pro Shop | 274,141 | 277,210 | (3,069) | 250,497 | 975,695 | 943,680 | 32,015 | 880,495 | 2,909,548 | 2,626,310 |
| GCM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>EXPENSES</u> | | | | | | | | | | |
| Pro Shop | 66,193 | 77,193 | 11,001 | 63,652 | 280,251 | 326,491 | 46,240 | 255,477 | 910,780 | 830,195 |
| GCM | 164,045 | 158,360 | (5,685) | 160,374 | 634,532 | 658,731 | 24,199 | 640,769 | 1,998,768 | 1,796,116 |
| Golf Total Revenue | 274,141 | 277,210 | (3,069) | 250,497 | 975,695 | 943,680 | 32,015 | 880,495 | 2,909,548 | 2,626,310 |
| Golf Total Expenses | 230,238 | 235,554 | 5,316 | 224,026 | 914,783 | 985,222 | 70,439 | 896,246 | 2,909,548 | 2,626,310 |
| Golf Net Income | 43,903 | 41,657 | 2,247 | 26,471 | 60,912 | (41,541) | 102,454 | (15,751) | (0) | (0) |
| NET INCOME ALL DEPTS. | 34,429 | 39,490 | (5,061) | 41,280 | 98,943 | (50,208) | 149,151 | 154,366 | (26,000) | (0) |

Heron's Glen Recreation District
TOTAL VARIANCE REPORT
As of 01/31/26

| DEPARTMENT | ACTUAL MTD | BUDGET MTD | VARIANCE Favorable / (Unfavorable) | ACTUAL YTD | BUDGET YTD | VARIANCE Favorable / (Unfavorable) | LYYTD Activity |
|-------------------------------|---------------|---------------|--|---------------|---------------|--|-------------------|
| ADMINISTRATION | | | | | | | |
| Operating Revenue | 45,005 | 41,314 | 3,691 | 80,847 | 67,519 | 13,329 | 65,335 |
| Operating Expenses | 147,223 | 144,518 | (2,705) | 504,710 | 504,713 | 4 | 465,705 |
| Operating Income | (102,218) | (103,204) | 986 | (423,863) | (437,195) | 13,332 | (400,371) |
| Assessment | 101,037 | 101,037 | 0 | 428,528 | 428,528 | 0 | 417,036 |
| Net Income | (1,180) | (2,167) | 986 | 4,666 | (8,667) | 13,332 | 16,665 |
| RESTAURANT | | | | | | | |
| Operating Revenue | 181,426 | 192,550 | (11,124) | 632,373 | 565,692 | 66,681 | 579,922 |
| Operating Expenses | 212,374 | 218,301 | 5,927 | 804,011 | 786,061 | (17,950) | 745,791 |
| Operating Income | (30,949) | (25,751) | (5,197) | (171,639) | (220,369) | 48,730 | (165,869) |
| Assessment | 25,751 | 25,751 | 0 | 220,369 | 220,369 | 0 | 269,064 |
| Net Income | (5,197) | (0) | (5,197) | 48,730 | (0) | 48,730 | 103,195 |
| FACILITIES MAINTENANCE | | | | | | | |
| Operating Revenue | 1,650 | 1,750 | (100) | 3,350 | 4,000 | (650) | 3,300 |
| Operating Expenses | 79,023 | 87,056 | 8,033 | 313,415 | 344,453 | 31,038 | 315,718 |
| Operating Income | (77,373) | (85,306) | 7,933 | (310,065) | (340,453) | 30,388 | (312,418) |
| Assessment | 85,306 | 85,306 | 0 | 340,453 | 340,453 | 0 | 327,526 |
| Net Income | 7,933 | 0 | 7,933 | 30,388 | 0 | 30,388 | 15,108 |
| CLIS Dept. | | | | | | | |
| Operating Revenue | 21,171 | 21,171 | 0 | 98,300 | 98,300 | 0 | 91,869 |
| Operating Expenses | 50,047 | 37,300 | (12,747) | 195,365 | 144,753 | (50,612) | 157,355 |
| Operating Income | (28,876) | (16,129) | (12,747) | (97,065) | (46,453) | (50,612) | (65,486) |
| Assessment | 16,129 | 16,129 | 0 | 46,453 | 46,453 | 0 | 94,128 |
| Net Income | (12,747) | 0 | (12,747) | (50,612) | 0 | (50,612) | 28,642 |
| Fitness Center | | | | | | | |
| Operating Revenue | 275 | 270 | 5 | 1,086 | 1,078 | 8 | 976 |
| Operating Expenses | 4,261 | 5,973 | 1,712 | 17,431 | 22,281 | 4,850 | 18,207 |
| Operating Income | (3,986) | (5,704) | 1,717 | (16,344) | (21,203) | 4,858 | (17,231) |
| Assessment | 5,704 | 5,704 | 0 | 21,203 | 21,203 | 0 | 23,738 |
| Net Income | 1,717 | 0 | 1,717 | 4,858 | 0 | 4,858 | 6,506 |
| SUBTOTAL | | | | | | | |
| Total Operating Revenues | 249,526 | 257,054 | (7,528) | 815,956 | 736,589 | 79,367 | 741,402 |
| Total Operating Expenses | 492,928 | 493,148 | 220 | 1,834,932 | 1,802,262 | (32,670) | 1,702,777 |
| Total Operating Income | (243,402) | (236,094) | 7,308 | (1,018,975) | (1,065,672) | (46,697) | (961,375) |
| Total Assessments | 233,927 | 233,927 | 0 | 1,057,006 | 1,057,006 | 0 | 1,131,492 |
| Net Income | (9,474) | (2,167) | (7,308) | 38,031 | (8,667) | 46,697 | 170,117 |

| DEPARTMENT | ACTUAL MTD | BUDGET MTD | VARIANCE Favorable / (Unfavorable) | ACTUAL YTD | BUDGET YTD | VARIANCE Favorable / (Unfavorable) | LYYTD Activity |
|--|---------------|---------------|--|---------------|---------------|--|-------------------|
| GOLF MAINTENANCE | | | | | | | |
| Operating Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 164,045 | 158,360 | (5,685) | 634,532 | 658,731 | 24,199 | 640,769 |
| Net Income | (164,045) | (158,360) | (5,685) | (634,532) | (658,731) | 24,199 | (640,769) |
| PRO SHOP | | | | | | | |
| Operating Revenue | 274,141 | 277,210 | (3,069) | 975,695 | 943,680 | 32,015 | 880,495 |
| Operating Expenses | 66,193 | 77,193 | 11,001 | 280,251 | 326,491 | 46,240 | 255,477 |
| Net Income | 207,948 | 200,017 | 7,932 | 695,444 | 617,189 | 78,255 | 625,018 |
| ALL DEPARTMENTS | | | | | | | |
| Total Operating Revenues | 523,667 | 534,264 | (10,597) | 1,791,651 | 1,680,270 | 111,382 | 1,621,896 |
| Total Operating Expenses | 723,165 | 728,702 | 5,536 | 2,749,714 | 2,787,483 | 37,769 | 2,599,023 |
| Total Operating Income | (199,498) | (194,437) | 5,061 | (958,063) | (1,107,214) | (149,151) | (977,126) |
| Total Assessments | 233,927 | 233,927 | 0 | 1,057,006 | 1,057,006 | 0 | 1,131,492 |
| Net Income | 34,429 | 39,490 | (5,061) | 98,943 | (50,208) | 149,151 | 154,366 |
| <i>From Golf Operations</i> | 43,903 | 41,657 | 2,247 | 60,912 | (41,541) | 102,454 | (15,751) |
| <i>From Other than Golf Operations</i> | (9,474) | (2,167) | (7,308) | 38,031 | (8,667) | 46,697 | 170,117 |
| LOSSES RESERVE EXPENSES | | | | | | | |
| Losses Reserve Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 48,546 |
| INSURANCE PROCEEDS | | | | | | | |
| Insurance Proceeds Received | 0 | 0 | 0 | 5,677 | 0 | 5,677 | 0 |

HGRD Variance

Jan-26

| | Actual | Budget | Variance | Explanation |
|---------------------------------------|---------------|---------------|-----------------|---|
| Administration | | | | |
| Concert Series Revenue | 34,944 | 31,613 | 3,331 | Higher ticket sales than expected |
| Interest Income | 4,767 | 2,000 | 2,767 | High bal in the SBA Operating from annual golf membership pymts |
| Miscellaneous Other Income | 2,282 | 5,000 | (2,718) | 3 home sales (12 SMLY), YTD 21 of which 16 are new home owners (26/22 LYTD), 15 notary services, 13 pool/fitness key cards/fobs |
| Office Equipment | 2,029 | 711 | (1,318) | iPads for purchased for Board members requested by District attorney |
| Professional Fees | 14,512 | 9,961 | (4,551) | PFM Tax Roll Creation and Submission budgeted in Oct |
| Restaurant | | | | |
| Restaurant Sales & Revenue | | | (11,124) | |
| <i>Food Sales DR & Lounge</i> | 99,642 | 106,601 | (6,959) | |
| <i>Banquet Food-Residents</i> | 23,878 | 25,804 | (1,927) | |
| <i>Banquet Food-Outside</i> | 168 | 1,179 | (1,010) | Revenue decrease was offset by the decreased cost of sales resulting in a positive gross profit for the month. |
| <i>Beverage Sales DR & Lounge</i> | 55,261 | 53,528 | 1,733 | |
| <i>Banquet Beverages - Residents</i> | 2,216 | 5,438 | (3,222) | |
| <i>Banquet Beverages - Outside</i> | 260 | - | 260 | |
| <i>Banquet Other Revenue</i> | - | - | - | |
| COS, Food | 50,877 | 61,449 | 10,572 | COS 39.76% to a budget of 46.00% YTD 43.62% to a budget of 46.00% |
| Payroll, Kitchen | 50,200 | 40,854 | (9,346) | Negative variance will be addressed with the chef |
| Payroll Taxes & Fees | 19,411 | 15,447 | (3,964) | Directly related to payroll |
| Payroll Benefits | 5,976 | 9,129 | 3,153 | Only 9 employees taking advantage of the health ins - budget for 13 |
| Complimentary Meals | 619 | 2,981 | 2,362 | Budgeted for promotions |
| Linen | 2,869 | 4,385 | 1,516 | Invoice discrepancy - will offset next month |
| Clubhouse | | | | |
| Payroll Benefits | 2,938 | 4,600 | 1,662 | Only 4 employees taking advantage of the health ins - budget for 5 |
| Landscape Plant/Supplies | 3,239 | 4,520 | 1,281 | Rick Roberts quarterly tree/shrub application not done |
| Sports Courts Maintenance | - | 1,125 | 1,125 | Deferring larger repairs |
| CLIS | | | | |
| Computer Support | - | 1,875 | 1,875 | No longer use Tucor |
| Mainscape - Time & Materials | 22,954 | 8,055 | (14,898) | Four main line breaks. Customer service requests increased due to 2-wire project time-line extension |
| Fitness Center | | | | |
| Golf Maintenance | | | | |
| Payroll Benefits | 6,640 | 9,598 | 2,958 | Only 10 employees taking advantage of the health ins - budget for 14 |
| Fertilizer | 23,563 | 16,000 | (7,563) | Two month supply of greens fertilizer purchased/delivered JAN |
| Field Supplies | 71 | 1,700 | 1,629 | Weather conditions limited use of field supplies |
| Maintenance Equipment | 21,716 | 13,000 | (8,716) | Kubota RTV Parts, Sprayer Pump & Tractor Parts |
| Refuse | 570 | 2,500 | 1,930 | Debris removal truck was in for service (broken clam shell) |
| Seed, Sod, Sand | 894 | 2,750 | 1,856 | Cooler temperatures limited need to top dress |
| Uniforms | 1,266 | 3,656 | 2,390 | Purchased in previous months - YTD \$346 better than budget |
| Pro Shop | | | | |
| Membership Fees | 177,299 | 174,784 | 2,515 | 608 members to a budget of 594 |
| Outside Play | 89,821 | 96,291 | (6,470) | Increased membership results in fewer open tee times for non-members coupled with unfavorable weather |
| Payroll | 38,281 | 44,014 | 5,733 | Eliminated one full-time position and running efficiently with outside services |
| Payroll Taxes & Fees | 6,226 | 7,997 | 1,770 | Directly related to payroll |

Herons Glen Recreation District
Restaurant Percentages
As of Jan 31, 2026

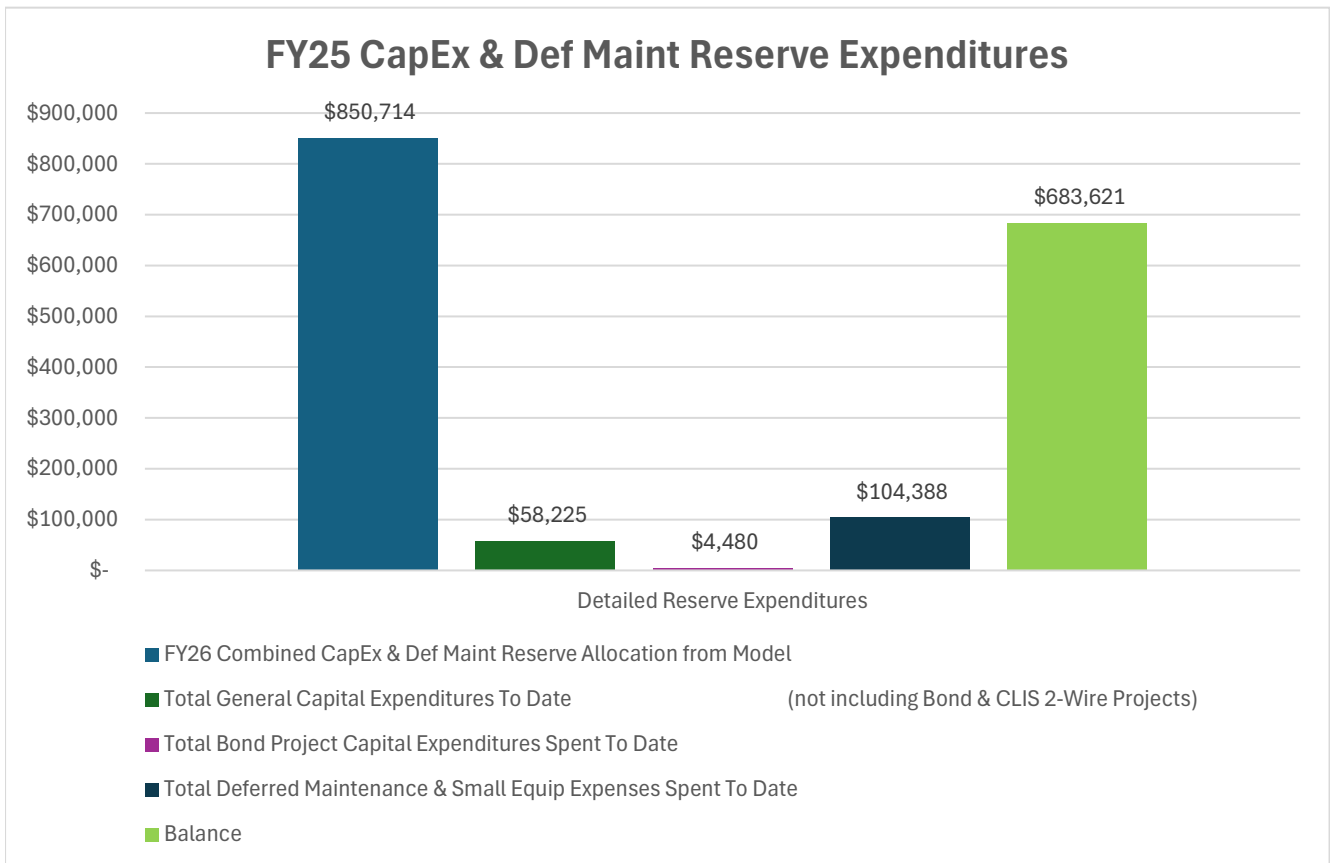
| Restaurant Variance Report | Month to Date | | Year to Date | |
|---|----------------------|----------------|---------------------|----------------|
| | Actual | Budget | Actual | Budget |
| Food À la carte | 99,642 | 106,601 | 320,675 | 296,666 |
| Banquet Food - Residents | 23,878 | 25,804 | 90,602 | 80,237 |
| Banquet Food - Outside | 168 | 1,179 | 20,048 | 8,637 |
| TOTAL FOOD REVENUE | 123,688 | 133,584 | 431,325 | 385,540 |
| COG Food | 50,877 | 61,449 | 189,891 | 177,349 |
| Percentage Revenue/COG Food | 41.13% | 46.00% | 44.03% | 46.00% |
| Beverage À la carte | 55,261 | 53,528 | 188,781 | 170,121 |
| Banquet Beverage - Residents | 2,216 | 5,438 | 3,422 | 8,530 |
| Banquet Beverage - Outside | 260 | 0 | 7,421 | 0 |
| TOTAL BEVERAGE REVENUE | 57,737 | 58,966 | 199,624 | 178,652 |
| COG Beverage | 17,054 | 16,510 | 55,675 | 50,022 |
| Percentage Revenue/COGS Bev | 29.54% | 28.00% | 27.89% | 28.00% |
| PAYROLL PERCENTAGE | | | | |
| Banquet, Other Revenue | 0 | 0 | 1,423 | 1,500 |
| Total Operating Revenue | 181,426 | 192,550 | 632,373 | 565,692 |
| Total Payroll | 115,155 | 106,817 | 422,648 | 415,916 |
| % Payroll/Operating Revenue | 63.47% | 55.48% | 66.84% | 73.52% |
| Member Rewards-Food | 7,872 | 8,807 | 25,166 | 24,511 |
| Member Rewards-Beverage | 4,490 | 4,310 | 15,218 | 13,696 |
| % of food revenue coming from residents | 63.65% | 65.93% | 58.34% | 63.57% |
| % of bev revenue coming from residents | 77.76% | 73.08% | 76.23% | 76.67% |

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Jan 31, 2026
93- Non-Operating Income

| Actual This Month | Actual Same Mth Last Yr | | Actual Year To Date | Actual YTD Last Yr |
|-------------------------|----------------------------------|---|---------------------------|--------------------------|
| | | Income | | |
| 51,567 | 12,133 | ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL | 206,267 | 48,533 |
| 0 | 32,933 | ASSESSMENTS, DEFERRED MAINTENANCE | 0 | 131,733 |
| 13,500 | 27,000 | NEW OWNER WORKING CAPITAL | 76,500 | 94,500 |
| 2,000 | 2,000 | NON-RESIDENT GOLF MEMBERSHIP JOINING FEE | 7,000 | 15,000 |
| 15,882 | 20,865 | INTEREST INCOME | 85,295 | 102,927 |
| 0 | 0 | MISCELLANEOUS INCOME | 5,677 | 0 |
| <u>82,949</u> | <u>94,932</u> | <u>TOTAL Income</u> | <u>380,739</u> | <u>392,694</u> |
| <u>82,949</u> | <u>94,932</u> | <u>Gross Profit Margin</u> | <u>380,739</u> | <u>392,694</u> |
| | | Expenses | | |
| | | HURRICANE / LOSSES RESERVE EXPENSES | | |
| 0 | 0 | EQUIPMENT RENTAL - HURRICANE | 0 | 3,921 |
| 0 | 0 | LANDSCAPE PLANT/SUPPLIES - HURRICANE | 0 | 13,650 |
| 0 | 0 | REPAIR & MAINTENANCE - HURRICANE / LOSSES RESERVE | 0 | 22,008 |
| 0 | 0 | REFUSE - HURRICANE | 0 | 2,704 |
| 0 | 559 | SEED, SOD, SAND - HURRICANE | 0 | 6,263 |
| (2,102) | 46,828 | DEFERRED MAINTENANCE & REPAIRS | 75,004 | 184,308 |
| (4,170) | 0 | FF&E Assets <\$5k | 12,976 | 6,565 |
| 94,970 | 90,560 | DEPRECIATION | 384,711 | 361,606 |
| <u>88,699</u> | <u>137,947</u> | <u>TOTAL Expenses</u> | <u>472,691</u> | <u>601,025</u> |
| <u>(5,750)</u> | <u>(43,015)</u> | <u>Net Income/(Loss)</u> | <u>(91,952)</u> | <u>(208,331)</u> |

**Heron's Glen Recreation District
FY26 CapEx & Def Maint Reserve Expenditures
January 31, 2026**

| | | |
|---|--|--|
| FY26 Combined CapEx & Def Maint Reserve Allocation from Model | \$ | 850,714 |
| Total General Capital Expenditures To Date (not including Bond & CLIS 2-Wire Projects) | \$ | 58,225 |
| Total Deferred Maintenance & Small Equip Expenses Spent To Date | \$ | 104,388 |
| Balance | <hr style="border-top: 1px solid black;"/> | <hr style="border-top: 1px solid black;"/> 683,621 |
| Total Bond Project Capital Expenditures Spent To Date | \$ | 4,480 |
| Total CLIS 2-Wire Project | \$ | 1,525,191 |



**2025-2026 GOLF MEMBERSHIP STATUS
FOR MONTH ENDED JANUARY 2026**

| | | | | | | AMOUNT | |
|--------------------------------------|------------------------------|------------|------------|-----------------|-----------------|----------------|------------------|
| | | COUPLE | SINGLE | Non-Res Coup | Non-Res Sing | PAID (pre-tax) | |
| Current Year Totals 2025-2026 | | | | | | | |
| 608 | Total Paid Members | 148 | 219 | 22 | 49 | \$ | 2,133,615 |
| 27 | Range Membership | | | | | \$ | 10,530 |
| 18 | Handicap Services | | | | | \$ | 450 |
| 0 | Undecided | 0 | 0 | 0 | 0 | \$ | - |
| (60) | Members who did not renew | (19) | (15) | (3) | (1) | \$ | (196,420) |
| 7 | Members who received refunds | 0 | 7 | 0 | 0 | \$ | (26,601) |

Budgeted Totals

594 Members Budgeted
1/31/2026

598 Members Budgeted
2/28/2026

Prior Year Comparison

588 Members Paid for FY25
1/31/2025

598 Members Paid for FY25
2/28/2025