

**Hérons Glen Recreation District
FUND BALANCE REPORT
As of November 30, 2025**

ACCT DESC	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	1.00%	Cash, Operating	\$426,195
	SBA Florida Prime - Operating	00-1051	4.15%	Cash, Operating	\$1,693,064
	FLCLASS - Operating Funds	00-1129	4.04%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$2,119,458
RESERVE ACCOUNTS					
CAPITAL RESERVE					
	FineMark Bank - CapEx & Def Maint Reserve Checking	00-1088	1.00%	Cash, Reserved	\$4
	SBA Florida Prime - CapEx & Def Maint Reserve Investment	00-1130	4.15%	Cash, Reserved	\$2,821,155
	FLCLASS - CapEx & Def Maint Reserve Investment	00-1135	4.04%	Cash, Reserved	\$2,460,663
TOTAL CAPITAL RESERVE					\$5,281,822
LOSSES RESERVE					
	SBA Florida Prime - Losses Reserve Fund	00-1141	4.15%	Cash, Reserved	\$642,911
	FLCLASS - Losses Reserve Fund	00-1137	4.04%	Cash, Reserved	\$0
TOTAL LOSSES RESERVE					\$642,911
GOLF COURSE SPECIAL IMPROVEMENTS					
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.15%	Cash, Reserved	\$113,137
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$113,137
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.47%		\$652,974
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.47%		\$0
	2020 Bond Funds - 0002 - Principal Fund	00-1412	3.47%		\$0
	2020 Bond Funds - 0003 - Sinking Fund	00-1413	3.47%		\$0
	2020 Bond Funds - 0005 - Prepayment Fund	00-1414	3.47%		\$0
	2020 Bond Funds - 0006 - General Redemption Fund	00-1415	3.47%		\$26
	2020 Bond Funds - 0007 - Optional Redemption Fund	00-1416	3.47%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.47%		\$444,072
TOTAL BOND FUNDS					\$1,097,071
TOTAL RESERVE ACCOUNTS					\$7,134,941

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 11/30/25	As OF SMLY
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	2,119,258	1,798,372
CASH, RESERVED	6,037,870	6,762,553
TOTAL CASH & CASH EQUIVALANETS	8,157,328	8,561,125
ACCOUNTS RECEIVABLE	205,455	215,831
ACCOUNTS RECEIVABLE, OTHER	16,429	30,031
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(1,282)	1,548
GCM EQUIP CAP LOAN - KUBOTAS	45,934	0
ALLOWANCE FOR BAD DEBT	(1,000)	(639)
INVENTORY, RESTAURANT	89,212	104,111
INVENTORY, GAS	3,345	3,874
PREPAID	398,667	352,942
PR BENEFITS CLEARING	(827)	1,253
GRATUITIES CLEARING	(9,555)	(7,019)
EMPLOYEE CHRISTMAS FUND	(3,744)	(5,660)
TOTAL CURRENT ASSETS	8,899,960	9,257,396
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	652,974	668,889
2020 SERIES BOND FUNDS - GENERAL REDEMPTION FUND	26	0
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	0	750,654
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
2020 BOND SERIES BOND FUNDS - REBATE ACCT	0	50,621
TOTAL RESTRICTED ASSETS	1,097,071	1,914,237
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	62,458	370,507
WIP - GOLF COURSE RENOVATION - BOND	24,936	43,486
WIP - CLIS	1,091,840	742,191
WIP - STORAGE BUILDING - BOND	228,628	230,932
WIP - DRIVING RANGE RESTROOM	41,860	29,072
WIP - BOCCE COURTS - BOND	2,627	0
WIP - BALLROOM - BOND	188,234	144,401
TOTAL WORK IN PROCESS	1,640,584	1,560,588

PROPERTY, PLANT & EQUIPMENT

ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,516,884	1,516,884
EQUIPMENT	3,856,445	3,222,445
EQUIPMENT - FINANCED	227,975	638,306
GASB87 LEASED ASSETS	441,101	192,807
GASB96 SBITA ASSETS	31,739	14,613
PROPERTY & IMPROVEMENTS	19,491,130	18,155,593
CLIS SYSTEM	3,205,967	2,382,454
ACCUMULATED DEPRECIATION	(13,362,013)	(12,289,106)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(135,307)	(84,741)
ACCUMULATED AMORTIZATION - GASB96 SBITA ASSETS	(12,725)	(8,386)
TOTAL NET PROPERTY, PLANT & EQUIP	15,261,195	13,740,870

LAND

LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411

OTHER ASSETS

SPECIAL ASSESSMENT RECEIVABLE	24,900,000	25,865,000
2020 SERIES BOND INSURANCE PREMIUM	214,085	222,793
DEPOSITS, LONG TERM	4,200	9,804
HOLE IN ONE ACCOUNT	(998)	(752)
TOTAL OTHER ASSETS	25,117,287	26,096,845

TOTAL ASSETS

65,491,509	66,045,347
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LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE, TRADE	436,474	308,843
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	19,385	19,092
ACCOUNTS PAYABLE, OTHER	10,929	16,394
SALES TAXES PAYABLE	(8,278)	(1,132)
ACCRUED EXPENSES	167,576	128,365
GCM EQUIP CAP LOAN - KUBOTAS	61,245	0
FINANCED EQUIPMENT - CURRENT	48,647	46,624
GASB87 LEASE LIABILITY - CURRENT	80,213	43,370
GASB96 SBITA LIABILITY - CURRENT	8,456	414
DEPOSITS - BALLROOM & LOCKER	12,131	2,895
GIFT CARDS & GROUPONS	36,150	35,872
CREDIT BOOK	24,048	19,004
HOLE IN ONE CLUB	3,200	2,800
ADVANCED TICKET SALES	46,466	36,710
OTHER CURRENT LIABILITIES	(44)	0
2020 SERIES BONDS PAYABLE - SHORT TERM	990,000	965,000
UNEARNED BASE ASSESSMENTS	186,845	143,997
UNEARNED RESERVE	51,567	12,133
UNEARNED USER FEES	102,161	62,981
UNEARNED ANNUAL GOLF MEMBERSHIP	1,767,312	1,576,309
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	10,231	11,839
TOTAL CURRENT LIABILITIES	4,054,715	3,431,508

LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	23,905,000	24,900,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,312,078	1,450,680
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDI	(612,553)	(670,432)
FINANCED EQUIPMENT - LONG TERM	118,012	122,062
GASB87 LEASE LIABILITY - LONG TERM	227,299	67,253
GASB96 SBITA LIABILITY - LONG TERM	7,851	0
TOTAL LONG-TERM LIABILITIES	24,957,688	25,869,562

TOTAL LIABILITIES

	29,012,402	29,301,071
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FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(3,435,326)	(3,435,326)
PROFIT/(LOSS)	287,123	519,359
TOTAL FUND EQUITY(DEFICIT)	36,479,107	36,711,343

TOTAL LIABILITIES & FUND EQUITY

	65,491,509	66,012,413
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	This Month				Year to Date				Annual Budgets	
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY26	FY25
Non-Golf Operations										
<u>REVENUE</u>										
Admin	115,895	113,782	2,112	125,629	232,255	228,228	4,027	234,036	1,469,024	1,447,923
Restaurant	242,765	195,427	47,338	246,126	433,880	366,651	67,229	421,527	2,053,696	2,018,500
Facilities Maintenance	81,106	81,356	(250)	93,624	173,152	173,502	(350)	176,164	1,028,841	966,179
CLIS	35,901	35,901	0	46,096	68,319	68,319	0	91,753	622,903	562,663
Fitness Center	4,968	4,962	5	8,264	10,831	10,820	11	13,763	66,885	70,872
Asmnts Included With Above Revenue	267,713	267,713	0	320,817	548,906	548,906	0	608,410	3,247,985	3,165,333
<u>EXPENSES</u>										
Admin	119,193	115,949	(3,244)	112,812	232,600	232,561	(39)	218,385	1,469,024	1,447,923
Restaurant	227,802	195,427	(32,375)	182,850	382,841	366,651	(16,191)	320,953	2,053,696	2,018,500
Facilities Maintenance	85,707	81,356	(4,350)	79,574	159,125	173,502	14,376	157,190	1,028,841	966,179
CLIS	49,334	35,901	(13,433)	39,446	103,730	68,319	(35,411)	74,388	622,903	562,663
Fitness Center	5,012	4,962	(50)	4,269	9,088	10,820	1,732	7,798	66,885	70,872
Total Revenue	480,635	431,429	49,206	519,739	918,437	847,520	70,917	937,243	5,241,349	5,066,137
Total Expenses	487,048	433,596	(53,452)	418,951	887,385	851,853	(35,532)	778,715	5,241,349	5,066,137
Total Asmnts Included With Revenue	267,713	267,713	0	320,817	548,906	548,906	0	608,410	3,247,985	3,165,333
OPERATIONS - Non-Golf Net Income	(6,413)	(2,167)	(4,247)	100,788	31,052	(4,333)	35,385	158,528	(0)	(0)
Golf Operations										
<u>REVENUE</u>										
Pro Shop	236,192	220,374	15,818	219,883	459,809	424,936	34,873	403,787	2,909,548	2,626,310
GCM	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>										
Pro Shop	69,035	83,022	13,987	62,818	147,398	172,578	25,180	120,531	910,780	830,195
GCM	151,059	154,559	3,500	152,742	337,544	347,187	9,644	330,042	1,998,768	1,796,116
Golf Total Revenue	236,192	220,374	15,818	219,883	459,809	424,936	34,873	403,787	2,909,548	2,626,310
Golf Total Expenses	220,095	237,581	17,487	215,560	484,941	519,765	34,824	450,574	2,909,548	2,626,310
Golf Net Income	16,097	(17,208)	33,304	4,323	(25,132)	(94,829)	69,697	(46,786)	(0)	(0)
NET INCOME ALL DEPTS.	9,684	(19,374)	29,058	105,111	5,920	(99,162)	105,082	111,742	(0)	(0)

Herons Glen Recreation District
TOTAL VARIANCE REPORT
As of 11/30/25

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
ADMINISTRATION							
Operating Revenue	11,914	9,802	2,112	22,030	18,003	4,027	21,959
Operating Expenses	119,193	115,949	(3,244)	232,600	232,561	(39)	218,385
Operating Income	(107,279)	(106,147)	(1,132)	(210,570)	(214,558)	3,988	(196,426)
Assessment	103,981	103,981	0	210,225	210,225	0	212,077
Net Income	(3,299)	(2,167)	(1,132)	(345)	(4,333)	3,988	15,651
RESTAURANT							
Operating Revenue	177,699	130,362	47,338	289,932	222,703	67,229	253,334
Operating Expenses	227,802	195,427	(32,375)	382,841	366,651	(16,191)	320,953
Operating Income	(50,103)	(65,066)	14,963	(92,909)	(143,948)	51,038	(67,619)
Assessment	65,066	65,066	0	143,948	143,948	0	168,194
Net Income	14,963	(0)	14,963	51,038	(0)	51,038	100,575
FACILITIES MAINTENANCE							
Operating Revenue	0	250	(250)	1,650	2,000	(350)	1,550
Operating Expenses	85,707	81,356	(4,350)	159,125	173,502	14,376	157,190
Operating Income	(85,707)	(81,106)	(4,600)	(157,475)	(171,502)	14,026	(155,640)
Assessment	81,106	81,106	0	171,502	171,502	0	174,614
Net Income	(4,600)	0	(4,600)	14,027	0	14,026	18,973
CLIS Dept.							
Operating Revenue	23,033	23,033	0	55,369	55,369	0	51,746
Operating Expenses	49,334	35,901	(13,433)	103,730	68,319	(35,411)	74,388
Operating Income	(26,301)	(12,868)	(13,433)	(48,361)	(12,950)	(35,411)	(22,642)
Assessment	12,868	12,868	0	12,950	12,950	0	40,006
Net Income	(13,433)	0	(13,433)	(35,411)	0	(35,411)	17,365
Fitness Center							
Operating Revenue	275	270	5	550	539	11	244
Operating Expenses	5,012	4,962	(50)	9,088	10,820	1,732	7,798
Operating Income	(4,737)	(4,693)	(45)	(8,538)	(10,281)	1,743	(7,554)
Assessment	4,693	4,693	0	10,281	10,281	0	13,519
Net Income	(45)	0	(45)	1,743	0	1,743	5,964
SUBTOTAL							
Total Operating Revenues	212,921	163,716	49,206	369,531	298,614	70,917	328,833
Total Operating Expenses	487,048	433,596	(53,452)	887,385	851,853	(35,532)	778,715
Total Operating Income	(274,127)	(269,880)	4,247	(517,854)	(553,239)	(35,385)	(449,881)
Total Assessments	267,713	267,713	0	548,906	548,906	0	608,410
Net Income	(6,413)	(2,167)	(4,247)	31,052	(4,333)	35,385	158,528

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity
GOLF MAINTENANCE							
Operating Revenue	0	0	0	0	0	0	0
Operating Expenses	151,059	154,559	3,500	337,544	347,187	9,644	330,042
Net Income	(151,059)	(154,559)	3,500	(337,544)	(347,187)	9,644	(330,042)
PRO SHOP							
Operating Revenue	236,192	220,374	15,818	459,809	424,936	34,873	403,787
Operating Expenses	69,035	83,022	13,987	147,398	172,578	25,180	120,531
Net Income	167,156	137,352	29,805	312,412	252,358	60,053	283,256
ALL DEPARTMENTS							
Total Operating Revenues	449,113	384,089	65,023	829,340	723,550	105,790	732,621
Total Operating Expenses	707,143	671,177	(35,965)	1,372,326	1,371,618	(708)	1,229,288
Total Operating Income	(258,030)	(287,088)	(29,058)	(542,986)	(648,068)	(105,082)	(496,668)
Total Assessments	267,713	267,713	0	548,906	548,906	0	608,410
Net Income	9,684	(19,374)	29,058	5,920	(99,162)	105,082	111,742
<i>From Golf Operations</i>	16,097	(17,208)	33,304	(25,132)	(94,829)	69,697	(46,786)
<i>From Other than Golf Operations</i>	(6,413)	(2,167)	(4,247)	31,052	(4,333)	35,385	158,528
LOSSES RESERVE EXPENSES							
Losses Reserve Expenses	0	0	0	0	0	0	27,108
INSURANCE PROCEEDS							
Insurance Proceeds Received	0	0	0	5,307	0	5,307	0

HGRD Variance

Nov-25

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
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Administration

Interest Income	6,262	2,000	4,262	We have a large balance in the Operating SBA acct from all the annual golf membership payments
Miscellaneous Other Income	3,672	6,000	(2,328)	6 home sales (10 SMLY), 20 notary services, 10 pool/fitness key cards/fobs. CSI rebates have been drastically dropping as many vendors are starting to charge a 3% credit card fee. We are looking into getting out of the program altogether.
Resident Discount - Food	6,436	5,304	(1,131)	Due to increase in sales
Bank Charges	5,352	4,134	(1,217)	Increase in credit card sales in both the restaurant and the pro shop resulted in higher credit card fees. Outside food and beverage sales accounted for 49.1% of total food sales and 22.89% of total beverage sales, compared to the budgeted proportions of 41.74% for food and 19.88% for beverage.

Restaurant

Restaurant Sales & Revenue			47,338	
<i>Food Sales DR & Lounge</i>	83,169	64,203	18,966	
<i>Banquet Food-Residents</i>	31,462	23,455	8,007	
<i>Banquet Food-Outside</i>	11,801	3,398	8,403	Food quality and the ability to host multiple functions in a day is leading to increased revenue
<i>Beverage Sales DR & Lounge</i>	48,444	38,618	9,825	
<i>Banquet Beverages - Residents</i>	196	187	8	
<i>Banquet Beverages - Outside</i>	835	-	835	
<i>Banquet Other Revenue</i>	1,793	500	1,293	
COS, Food	50,746	41,886	(8,860)	COS 40.14% to a budget of 46.00% due to increased demand
COS, Beverage	21,578	10,866	(10,713)	COS 43.61% to a budget of 28.00% - bounce-back from 13.11% in Oct25
Payroll, Kitchen	46,609	40,854	(5,755)	Due to the increased demand
Payroll Taxes & Fees	16,579	13,720	(2,859)	Directly related to payroll
Payroll Benefits	5,967	9,129	3,162	Only 9 employees taking advantage of the company health insurance - budget for 13. We have limited full time positions that allow benefits. The extra slots planned were for H2B's that did not take the insurance.
H-2B Additional Expenses	13,792	9,983	(3,809)	Legal fees associated with changing from out-of-country to in-country for H-2Bs due to new immigration regulations. Moving and travel expenses for H-2Bs budgeted in October. YTD on budget.
Cleaning Supplies	1,236	2,734	1,498	No supplies purchased in November for Nest Bar. Double ordered in December.
Refuse	3,113	1,520	(1,594)	WastePro Oct25 invoice coded incorrectly - fixed in Nov25
Service Contracts	1,537	525	(1,012)	TWC Hot side Preventative Maintenance budgeted in October
Small Equipment - Kitchen	3,061	521	(2,540)	Microwave oven, pan rack, espresso coffee machine, 3 drawer case dispenser and 3 qt food processor
Uniforms	31	1,179	1,147	Uniforms purchased in October

Clubhouse

Payroll Benefits	2,970	4,600	1,630	Only 4 employees taking advantage of the company health insurance - budgeted for 5
Pool Chemicals	5,837	2,325	(3,512)	Purchasing in bulk
Fountains (Electric)	1,370	29	(1,341)	Budgeting error
Landscape Plants & Supplies	10,207	3,049	(7,158)	Annuals budgeted in October
Maintenance & Repairs	4,080	9,659	5,578	Still assessing options regarding insulation repairs in HOA and Fitness
Maintenance, Pool	2,378	113	(2,265)	New pool vac to replace a broken one
Refuse	(1,264)	633	1,897	WastePro Oct25 invoice coded incorrectly - fixed in Nov25
Service Contracts	22,063	19,229	(2,834)	Window cleaning budgeted in October

	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
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CLIS

Mainscape - Time & Materials	19,304	9,751	(9,553)	Accrued full amount of disputed invoice - working with Mainscape to adjust the billing
Pump Maintenance	4,046	715	(3,331)	Chlorinator pump for front system

Fitness Center

No Significant Variances			-	
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Golf Maintenance

Payroll	57,012	55,791	(1,221)	Unused vacation and lump sum payout for Golf Course Superintendent departure
Payroll Benefits	7,299	9,598	2,300	Only 11 employees taking advantage of the company health insurance - budget for 14
Fertilizer	19,561	16,000	(3,561)	3month supply of granular fertilizer for greens applications purchased
Gasoline	3,201	5,478	2,276	Only one drop
Landscape Plants & Supplies	4,804	1,000	(3,804)	Annuals budgeted in October
Maintenance Equipment	9,443	13,000	3,557	One machine in service since November - should be completed and billed in December
Refuse	571	2,500	1,929	No green waste debris removal
Seed, Sod, Sand	978	2,750	1,772	Ample supply of inventory on hand already
Travel	-	2,500	2,500	National conference is in January
Uniforms	3,035	827	(2,209)	Shirts purchased from Southern Eagle Screen Printing & Graphics, Inc. - budgeted in January

Pro Shop

Membership Fees	176,731	168,277	8,454	599 members to a budget of 575 - membership surplus due to new resident owners joining the golf
Outside Play	53,311	46,896	6,415	Outside due to good weather, no rain outs and no storms - excellent course conditions
Payroll	38,137	43,161	5,025	Running efficiently with outside services
Payroll Taxes & Fees	5,679	6,761	1,082	Directly related to payroll
Dues & Subscriptions	-	3,600	3,600	Cap Patrol billing changed to January
Uniforms	-	2,205	2,205	Purchased and received in Oct25

**Herons Glen Recreation District
Restaurant Percentages
As of Nov 30, 2025**

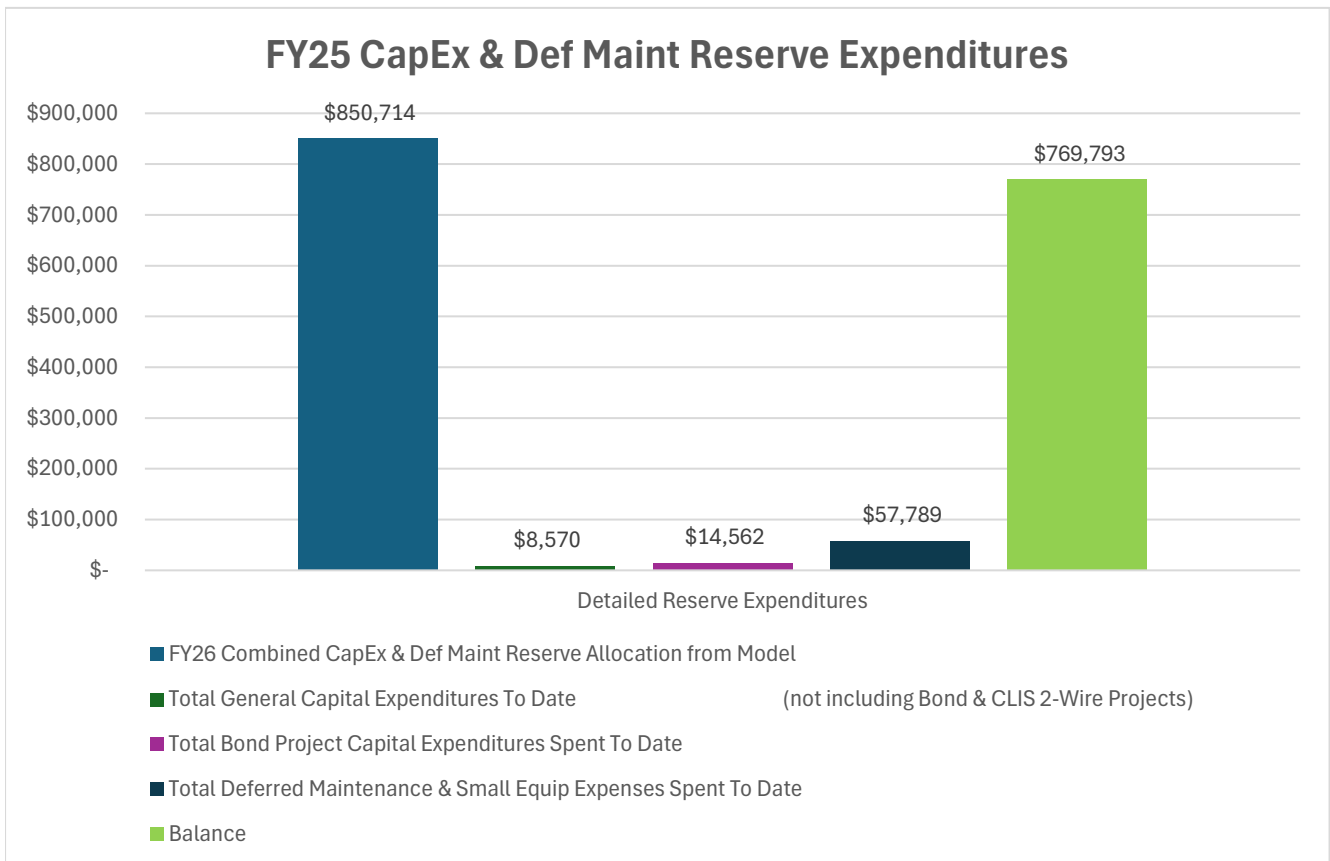
Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food À la carte	83,169	64,203	140,525	105,380
Banquet Food - Residents	31,462	23,455	47,960	41,742
Banquet Food - Outside	11,801	3,398	11,801	5,016
TOTAL FOOD REVENUE	126,432	91,056	200,286	152,138
COG Food	50,746	41,886	85,633	69,983
Percentage Revenue/COG Food	40.14%	46.00%	42.76%	46.00%
Beverage À la carte	48,444	38,618	86,467	67,365
Banquet Beverage - Residents	196	187	550	2,701
Banquet Beverage - Outside	835	0	835	0
TOTAL BEVERAGE REVENUE	49,474	38,806	87,853	70,065
COG Beverage	21,578	10,866	26,608	19,618
Percentage Revenue/COGS Bev	43.61%	28.00%	30.29%	28.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	1,793	500	1,793	500
Total Operating Revenue	177,699	130,362	289,932	222,703
Total Payroll	109,501	103,197	196,820	204,957
% Payroll/Operating Revenue	61.62%	79.16%	67.88%	92.03%
Member Rewards-Food	6,436	5,304	10,946	8,706
Member Rewards-Beverage	3,815	3,109	6,926	5,424
% of food revenue coming from residents	50.90%	58.26%	54.65%	57.23%
% of bev revenue coming from residents	77.11%	80.12%	78.83%	77.41%

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Nov 30, 2025
93- Non-Operating Income

Actual This Month	Actual Same Mth Last Yr		Actual Year To Date	Actual YTD Last Yr
		Income		
51,567	12,133	ASSESSMENTS, CAPITAL RESERVE - WORKING CAPITAL	103,133	24,267
0	32,933	ASSESSMENTS, DEFERRED MAINTENANCE	0	65,867
18,000	31,500	NEW OWNER WORKING CAPITAL	27,000	45,000
1,000	8,000	NON-RESIDENT GOLF MEMBERSHIP JOINING FEE	4,000	10,000
25,540	28,097	INTEREST INCOME	49,430	55,812
0	0	MISCELLANEOUS INCOME	5,307	0
<u>96,107</u>	<u>112,664</u>	<u>TOTAL Income</u>	<u>188,870</u>	<u>200,945</u>
<u>96,107</u>	<u>112,664</u>	<u>Gross Profit Margin</u>	<u>188,870</u>	<u>200,945</u>
		Expenses		
		HURRICANE / LOSSES RESERVE EXPENSES		
0	0	EQUIPMENT RENTAL - HURRICANE	0	3,921
0	13,650	LANDSCAPE PLANT/SUPPLIES - HURRICANE	0	13,650
0	1,894	REPAIR & MAINTENANCE - HURRICANE / LOSSES RESERVE	0	3,833
0	0	REFUSE - HURRICANE	0	2,704
0	559	SEED, SOD, SAND - HURRICANE	0	3,000
14,010	16,350	DEFERRED MAINTENANCE & REPAIRS	43,447	67,237
2,250	0	FF&E Assets <\$5k	5,600	0
96,810	91,077	DEPRECIATION	193,081	180,786
<u>113,070</u>	<u>123,531</u>	<u>TOTAL Expenses</u>	<u>242,128</u>	<u>275,131</u>
<u>(16,963)</u>	<u>(10,867)</u>	<u>Net Income/(Loss)</u>	<u>(53,258)</u>	<u>(74,186)</u>

**Heron's Glen Recreation District
FY26 CapEx & Def Maint Reserve Expenditures
November 30, 2025**

FY26 Combined CapEx & Def Maint Reserve Allocation from Model	\$	850,714
Total General Capital Expenditures To Date (including Bond & CLIS 2-Wire Projects)	(not \$	8,570
Total Deferred Maintenance & Small Equip Expenses Spent To Date	\$	57,789
Balance	<hr style="border: 1px solid black;"/>	\$ 769,793
Total Bond Project Capital Expenditures Spent To Date	\$	14,562
Total CLIS 2-Wire Project	\$	1,074,000



**2025-2026 GOLF MEMBERSHIP STATUS
FOR MONTH ENDED NOVEMBER 2025**

						AMOUNT
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)
Current Year Totals 2025-2026						
599	Total Paid Members	148	215	20	48	\$ 2,097,265
27	Range Membership					\$ 10,530
17	Handicap Services					\$ 425
(6)	Undecided	0	(6)	0	0	\$ (19,556)
(53)	Members who did not renew	(18)	(10)	(3)	(1)	\$ (172,165)
3	Members who received refunds	0	3	0	0	\$ (8,602)

Budgeted Totals

575 Members Budgeted
11/30/2025

582 Members Budgeted
12/31/2025

Prior Year Comparison

563 Members Paid for FY25
11/30/2024

570 Members Paid for FY25
12/31/2024