

**Herons Glen Recreation District**

**FUND BALANCE REPORT**

As of Aug 31, 2020

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
<b>OPERATING ACCOUNTS</b>								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	0.39%	Cash, Operating	\$328,404			
	SBA Fund A - Florida Prime - Operating	00-1051	0.39%	Cash, Operating	\$3			
<b>TOTAL OPERATING ACCOUNTS</b>								\$328,607
<b>RESERVES</b>								
<b>DEFERRED MAINTENANCE</b>								
	FineMark Bank - Deferred Maintenance	00-1142	0.39%	Cash, Reserved	\$1			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	0.39%	Cash, Reserved	\$212,423			
<b>TOTAL DEFERRED MAINTENANCE</b>							\$212,425	
<b>CAPITAL RESERVE</b>								
	FineMark Bank - Capital	00-1088	0.39%	Cash, Reserved	\$3			
	SBA Fund A - Florida Prime - Capital	00-1130	0.39%	Cash, Reserved	\$1,349,088			
	SBA Fund A - Florida Prime - Capital (Fitness Center)	00-1143	0.39%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Capital (Intermediate)	00-1132	0.39%	Cash, Reserved	\$637,686			
<b>TOTAL CAPITAL RESERVE</b>							\$1,986,777	
<b>EMERGENCY</b>								
	FineMark - Emergency	00-1134	0.39%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	0.39%	Cash, Reserved	\$431,479			
<b>TOTAL EMERGENCY</b>							\$431,479	
<b>PROJECTS</b>								
	FineMark GCM Special Improvements Fund	00-1128	0.39%	Cash, Reserved	\$757			
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	0.39%	Cash, Reserved	\$391,648			
<b>TOTAL PROJECTS</b>							\$392,404	
<b>TOTAL RESERVE ACCOUNTS</b>								\$3,023,085

**Hérons Glen Recreation District**

**BALANCE SHEET Aug 31, 2020**

**Bond Accounts Not Yet Updated with New Bond Information (Appears in *Grey Italic*)**

<b>ASSETS</b>	<b>as at Aug 31, 2020</b>	<b>Last Fiscal Year End</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash, petty	200	200
Cash, Operating	328,404	1,112,343
Cash, Reserved	3,023,088	2,750,037
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>\$3,351,692</b>	<b>\$3,862,580</b>
Accounts receivable	1,468,392	55,766
Accounts Receivable, Other	1,323	-1,142
Accounts Receivable, Sub-Associations	240	0
Allowance for Bad Debt	-1,000	-1,000
Inventory, Pro Shop	37,495	37,465
Inventory, Restaurant	31,451	27,483
Inventory, Gas	3,382	4,741
Prepaid	74,478	179,164
PR Benefits Clearing	0	440
Gratuities Clearing	-1,324	-3,270
Employee Christmas Fund	258	-454
<b>TOTAL CURRENT ASSETS</b>	<b>\$4,966,387</b>	<b>\$4,161,773</b>
<b>RESTRICTED ASSETS</b>		
<i>Investments - Renewal &amp; Repl</i>	<i>0</i>	<i>0</i>
<i>Bond Funds - Revenue Fund</i>	<i>551,173</i>	<i>550,302</i>
<i>Bond Fund - Prepayment Bond</i>	<i>0</i>	<i>0</i>
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$551,173</b>	<b>\$550,302</b>
<b>WORK IN PROCESS</b>		
WIP - CONSTRUCTION MANAGEMENT	6,050	0
WIP - NORTHSTAR WEBSITE	7,040	0
WIP - 15 UNPLATTED DR HORTON LOTS	94,716	0
WIP - CLUBHOUSE IMPROVEMENTS - BOND	0	7,000
WIP - DUMPSTER ENCLOSURE - BOND	3,795	0
WIP - GOLF COURSE RENOVATION - BOND	87,686	0
WIP - CLIS - BOND	23,485	0
WIP - RESTAURANT - BOND	26,300	0
WIP - FITNESS CENTER	1,353,985	0
WIP - STORAGE BUILDING - BOND	21,735	0
WIP - BOND ENGINEER	8,500	0
<b>TOTAL WORK IN PROCESS</b>	<b>\$1,633,293</b>	<b>\$7,000</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
Capital Projects, other	2,363,669	2,379,361
Real Property and Improvements	4,617,690	4,617,690
Equipment	1,909,041	1,888,998
Property & Improvements	960,088	942,327
Golf Course Project	1,240,513	1,284,037
CLIS System	1,540,279	1,601,764
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000

**Hérons Glen Recreation District**

**BALANCE SHEET Aug 31, 2020**

**Bond Accounts Not Yet Updated with New Bond Information (Appears in *Grey Italic*)**

Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	0	1,114,501
Storage Building	0	20,975
Restaurant Renovation	2,401,176	2,407,126
Accumulated Depreciation	-11,713,981	-11,093,497
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>\$6,557,946</b>	<b>\$8,402,755</b>
<b>LAND</b>		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
15 Unplatted TM Land	106,773	155,571
<b>TOTAL LAND</b>	<b>\$12,396,217</b>	<b>\$12,445,015</b>
<b>OTHER ASSETS</b>		
<i>Special Assessment Receivable</i>	<i>18,301,863</i>	<i>18,301,863</i>
<i>Bond Issuance Cost -2006</i>	<i>0</i>	<i>0</i>
<i>Bond Insurance Premium/Surety</i>	<i>443,577</i>	<i>443,577</i>
Deposits, Long Term	2,951	3,360
Hole In One Account	-827	-1,838
<b>TOTAL OTHER ASSETS</b>	<b>\$18,747,564</b>	<b>\$18,746,962</b>
<b>TOTAL ASSETS</b>	<b>\$44,852,580</b>	<b>\$44,313,807</b>
<b>LIABILITIES &amp; FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
<b>PAYABLE FROM CURRENT ASSETS</b>		
Accounts Payable, Trade	59,781	108,421
Accrued Interest	0	347,214
Sales taxes payable	80,088	75,991
Accrued expenses	89,890	125,616
10% Project Retention	18,100	34,157
Capital Lease - Current	141,170	117,714
Deposits - Ballroom & Locker	670	1,220
Gift Cards & Grouppons	26,709	20,789
Credit Book	23,800	10,362
Hole In One Club	2,000	400
<i>S/A Bonds Payable-Short Term</i>	<i>0</i>	<i>790,000</i>
	<b>\$442,207</b>	<b>\$1,631,883</b>
Base assessments	164,729	10,270
Deferred Capital Reserve	35,552	2,166
Deferred Capital Reserve - Fitness Center	0	170,499
Deferred assessment, maint. reserv	28,270	1,716
Deferred assmnts, User fees	44,636	11,100

**Hérons Glen Recreation District**

**BALANCE SHEET Aug 31, 2020**

**Bond Accounts Not Yet Updated with New Bond Information (Appears in *Grey Italic*)**

Deferred Golf Annual Dues	1,464,262	1,273,462
Deferred Annual Range & Handicap	8,933	6,400
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	<b>\$2,188,588</b>	<b>\$3,107,496</b>
<b>LONG-TERM LIABILITIES</b>		
<i>Bond Payable - 2006 Issuance</i>	<i>17,465,000</i>	<i>17,465,000</i>
<i>Bond Original Issue Discount-2006</i>	<i>-142,844</i>	<i>-142,844</i>
<i>Deferred Loss on Refunding</i>	<i>-421,091</i>	<i>-421,091</i>
Capital Lease-Long Term	268,744	180,883
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>\$17,169,809</b>	<b>\$17,081,948</b>
<b>FUND EQUITY</b>		
Contributed Capital	27,644,173	27,644,173
Association Equity (Deficit)	-4,370,670	-5,300,887
Profit/(Loss)	1,369,820	930,217
Retained Earnings-Reserved	850,861	850,861
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>\$25,494,183</b>	<b>\$24,124,363</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$44,852,580</b>	<b>\$44,313,807</b>

**Hérons Glen Recreation District**

**TOTAL VARIANCE REPORT**

**Aug 31, 2020**

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE  Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE  Favorable / (Unfavorable)	19-20 FY COVID-19 Forecast Budget	FY Budget	VARIANCE  Favorable / (Unfavorable)
<b>ADMINISTRATION</b>									
Operating Revenue	5,510	7,873	(2,362)	164,453	165,210	(757)	172,325	173,082	(757)
Operating Expenses	68,744	67,162	(1,582)	818,224	835,596	17,372	888,852	906,399	17,547
Operating Income	(63,233)	(59,289)	(3,944)	(653,771)	(670,387)	16,615	(716,527)	(733,317)	16,790
Assessment	59,289	59,289	0	670,387	670,387	0	733,317	733,317	0
Net Income	(3,944)	0	<b>(3,944)</b>	16,615	(0)	<b>16,615</b>	16,790	(0)	<b>16,790</b>
<b>RESTAURANT</b>									
Operating Revenue	19,243	37,123	(17,881)	841,393	1,087,972	(246,579)	856,517	1,129,350	(272,833)
Operating Expenses	56,943	73,683	16,740	1,201,587	1,370,632	169,045	1,257,072	1,452,119	195,047
Operating Income	(37,700)	(36,560)	(1,141)	(360,194)	(282,659)	(77,534)	(400,555)	(322,769)	(77,786)
Assessment	36,560	36,560	0	282,659	282,659	0	322,769	322,769	0
Net Income	(1,141)	0	<b>(1,141)</b>	(77,534)	(0)	<b>(77,534)</b>	(77,786)	(0)	<b>(77,786)</b>
<b>CLUBHOUSE</b>									
Operating Revenue	0	0	0	11,700	10,000	1,700	11,700	10,000	1,700
Operating Expenses	54,647	56,874	2,227	660,697	662,184	1,488	718,019	719,684	1,665
Operating Income	(54,647)	(56,874)	2,227	(648,997)	(652,184)	3,188	(706,319)	(709,684)	3,365
Assessment	56,874	56,874	0	652,184	652,184	0	709,684	709,684	0
Net Income	2,227	0	<b>2,227</b>	3,188	0	<b>3,188</b>	3,365	0	<b>3,365</b>
<b>CLIS Dept.</b>									
Operating Revenue	14,209	14,536	(327)	171,211	170,157	1,054	185,654	184,600	1,054
Operating Expenses	26,663	36,014	9,351	341,570	375,532	33,962	373,891	408,472	34,581
Operating Income	(12,454)	(21,478)	9,024	(170,358)	(205,375)	35,016	(188,237)	(223,872)	35,635
Assessment	21,478	21,478	0	205,375	205,375	0	223,872	223,872	0
Net Income	9,024	0	<b>9,024</b>	35,016	0	<b>35,016</b>	35,635	0	<b>35,635</b>
<b>Fitness Center</b>									
Operating Revenue	0	100	(100)	3,823	1,100	2,723	3,923	1,200	2,723
Operating Expenses	3,966	4,595	629	44,696	40,421	(4,276)	47,934	43,654	(4,280)
Operating Income	(3,966)	(4,495)	529	(40,873)	(39,321)	(1,553)	(44,011)	(42,454)	(1,557)
Assessment	4,495	4,495	0	39,321	39,321	0	42,454	42,454	0

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	19-20 FY COVID-19	FY Budget	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)	Forecast Budget		Favorable / (Unfavorable)
Net Income	529	0	529	(1,553)	0	(1,553)	(1,557)	0	(1,557)
<b>SUBTOTAL</b>									
Total Operating Revenues	38,962	59,632	(20,670)	1,192,581	1,434,439	(241,858)	1,230,120	1,498,232	(268,113)
Total Assessments	178,696	178,696	0	1,849,926	1,849,926	0	2,032,096	2,032,096	0
Total Operating Expenses	210,963	238,328	27,365	3,066,774	3,284,365	217,591	3,285,768	3,530,328	244,560
Net Income	6,695	0	6,695	(24,267)	0	(24,267)	(23,552)	0	(23,553)
<b>GOLF MAINTENANCE</b>									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	112,322	116,656	4,335	1,239,205	1,255,735	16,530	1,364,090	1,365,642	1,552
Net Income	(112,322)	(116,656)	4,335	(1,239,205)	(1,255,735)	16,530	(1,364,090)	(1,365,642)	1,552
<b>PRO SHOP</b>									
Operating Revenue	123,329	121,486	1,842	1,724,521	1,734,119	(9,598)	1,848,133	1,860,782	(12,648)
Operating Expenses	26,828	32,222	5,393	389,983	461,623	71,639	417,040	495,140	78,100
Net Income	96,500	89,265	7,235	1,334,538	1,272,496	62,041	1,431,094	1,365,642	65,452
<b>ALL DEPARTMENTS</b>									
Total Operating Revenues	162,291	181,118	(18,827)	2,917,101	3,168,558	(251,457)	3,078,253	3,359,014	(280,761)
Total Assessments	178,696	178,696	0	1,849,926	1,849,926	0	2,032,096	2,032,096	0
Total Operating Expenses	350,113	387,206	37,093	4,695,962	5,001,722	305,760	5,066,898	5,391,109	324,212
Net Income	(9,126)	(27,392)	18,266	71,065	16,761	54,303	43,451	0	43,451
<i>From Golf Operations</i>	(15,821)	(27,392)	11,570	95,332	16,761	78,571	67,003	0	67,003
<i>From Other than Golf Operations</i>	6,695	0	6,695	(24,267)	0	(24,267)	(23,552)	0	(23,553)

<b>HGRD Variance</b>				
<b>Aug-20</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Explanation</b>
	<b>This Month</b>	<b>This Month</b>	<b>Favorable / (Unfavorable)</b>	
<b>Administration</b>				
Interest Income	1,023	3,000	(1,977)	Interest rates are down significantly due to the pandemic. YTD better than plan by \$6,905
Employee Appreciation	-	1,050	1,050	Summer party budgeted in August did not happen.
Professional Fees	15,526	10,118	(5,408)	\$3,415 in unbudgeted attorney's fees for the CMR Roof Replacement issue, \$1,065 to Phillips Harvey Group for their assistance to our new auditors
<b>Restaurant</b>				
Food Sales	13,811	24,389	(10,578)	Lack of business due to COVID-19
Beverage Sales	5,432	12,735	(7,303)	
COS, Food	9,145	10,975	1,830	Overpurchased thinking takeout would be increased and rising costs due to market and supply chain issues. COS 66.21% for the month. 47.61% YTD.
COS, Beverage	1,874	3,184	1,310	Overpurchased thinking takeout would be increased and rising costs due to market and supply chain issues. COS 34.50% for the month. 27.35% YTD.
Payroll, Kitchen	16,046	17,933	1,887	Based on sales
Payroll, Service	8,555	12,086	3,531	Based on sales
Payroll Taxes & Fees	3,838	5,505	1,667	Directly related to payroll costs being down
Payroll Benefits	4,082	5,151	1,069	Only 9 people on health plan, budgeted for 10
Entertainment Lounge	-	1,125	1,125	Not having Thursday night entertainment due to COVID-19
<b>Clubhouse</b>				
Payroll	13,436	14,965	1,529	Missing one full-time position for part of the month.
Contingency	3,572	-	(3,572)	Tracking supplies purchased directly related to the pandemic
Maintenance & Repairs	2,039	5,400	3,361	<b>Timing issue</b> - Was unable to purchase new valves and meters for tennis.
Maintenance, Pool	1,633	500	(1,133)	Had to purchase water and increased chemicals to stop the stabilizer lock we had upon Gary's departure.
<b>CLIS</b>				
Payroll	13,721	19,099	5,378	Down one employee for the month.
<b>Fitness Center</b>				
No significant variances			-	

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Explanation</b>
	<b>This Month</b>	<b>This Month</b>	<b>Favorable / (Unfavorable)</b>	
<b>Golf Maintenance</b>				
Payroll	39,552	41,814	2,262	Down one employee
Payroll Benefits	5,125	7,610	2,485	Full time employees budgeted for the highest cost health insurance plan, but some employees do not take advantage of this benefit and others select lower cost plans.
Chemicals	14,696	7,500	(7,196)	<b>Timing issue</b> - budgeted chemical applications for May and June
Equipment Rental	-	2,100	2,100	Equipment not needed because of additional course closure.
Fertilizer	4,708	11,000	6,292	Too wet to spread fertilizer
Gasoline	2,446	3,777	1,331	Too wet to run machines
Irrigation	-	1,600	1,600	<b>Timing issue</b> - parts arrived in early September
Lease	24,192	12,493	(11,699)	<b>Timing issue</b> - Received annual lease invoices in April & May. They will be allocated over the remainder of this fiscal year as per direction from the auditors. Next fiscal year budget expenses annual leases in the month they are paid. YTD \$1,461 worse than plan.
Seed, sod & sand	1,958	3,502	1,544	Timing issue - just recently began adding sand to traps, also too wet to cut sod.
Gain(loss) on sale of equipment	(4,350)	-	4,350	Sold 7 pieces of equipment that were fully depreciated
<b>Pro Shop</b>				
Membership Fees	116,557	111,896	4,661	601 members to a budget of 565. We had 67 non-resident members to a budget of 53.
Open Play	1,735	4,939	(3,204)	Not allowed due to COVID-19
Payroll	13,024	16,851	3,827	Outside staff is mostly off due to the virus



Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Aug 31, 2020												
00 - Administration												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimate	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
					<b>Income</b>							
59,289	59,289	0	63,839		ASSESSMENTS, BASE	670,387	670,387	0	706,741	733,317	733,317	0
0	0	0	0		CONCERT SERIES REVENUE	57,847	60,125	(2,278)	59,498	57,847	60,125	(2,278)
1,323	1,323	0	1,284		HOA ACCOUNTING INCOME	14,548	14,548	0	14,124	15,870	15,870	0
1,023	3,000	(1,977)	5,864		INTEREST INCOME	39,905	33,000	6,905	53,420	42,905	36,000	6,905
9	350	(341)	(4)		LATE FEE/MEMBER INTEREST	5,598	7,050	(1,452)	7,529	5,948	7,400	(1,452)
3,156	3,200	(44)	2,027		MISCELLANEOUS OTHER INCOME	46,555	50,487	(3,932)	56,409	49,755	53,687	(3,932)
64,800	67,162	(2,362)	73,010		<b>TOTAL Income</b>	834,839	835,596	(757)	897,721	905,642	906,399	(757)
64,800	67,162	(2,362)	73,010		<b>Gross Profit Margin</b>	834,839	835,596	(757)	897,721	905,642	906,399	(757)
					<b>Expenses</b>							
31,733	32,546	813	31,058		PAYROLL	350,159	360,121	9,962	315,421	384,574	394,536	9,962
115	0	(115)	33		PAYROLL, O.T.	672	0	(672)	922	672	0	(672)
4,381	4,524	143	4,205		PAYROLL TAXES & FEES	48,937	51,924	2,987	46,854	53,706	56,692	2,987
5,158	4,410	(748)	4,313		PAYROLL BENEFITS	60,470	50,655	(9,815)	52,327	65,870	55,065	(10,805)
0	0	0	0		CONCERT SERIES EXPENSES	53,835	55,000	1,165	46,005	53,835	55,000	1,165
0	0	0	0		ADVERTISING	0	0	0	900	0	0	0
143	650	507	1,200		AED TRAINING & SUPPLIES	4,372	4,225	(147)	1,578	4,397	4,250	(147)
45	150	105	119		COMPLIMENTARY MEALS	668	1,825	1,157	1,280	818	1,975	1,157
5,404	6,321	917	4,188		COMPUTER SUPPORT	52,829	62,669	9,840	39,796	57,303	68,244	10,942
0	0	0	0		Contingency	18,634	18,634	0	18,634	18,634	18,634	0
0	90	90	85		CONTINUING EDUCATION	2,020	3,320	1,300	1,570	2,110	3,410	1,300
35	30	(5)	150		DUES & SUBSCRIPTIONS	2,348	2,944	596	2,754	2,378	2,974	596
1,438	1,550	112	1,463		ELECTRIC (ALLOCATION)	15,092	16,427	1,335	16,202	16,613	17,948	1,335
0	1,050	1,050	197		EMPLOYEE APPRECIATION	5,268	6,550	1,282	5,637	5,518	6,800	1,282
0	50	50	0		GRATIS FOOD/BEV	295	1,050	755	886	345	1,100	755
2,118	2,181	64	2,182		INSURANCE (ALLOCATION)	23,165	23,994	829	24,001	25,283	26,175	892
0	0	0	0		LICENSES & TAXES	1,299	1,454	155	1,411	1,299	1,454	155
250	500	250	652		BANK CHARGES	14,901	20,250	5,349	18,617	15,901	21,250	5,349
981	1,202	221	2,363		OFFICE EQUIPMENT	17,496	17,533	37	16,107	19,984	20,021	37
579	750	171	3,261		OFFICE SUPPLIES	6,306	8,250	1,944	11,528	7,056	9,000	1,944
500	500	0	543		POSTAGE	4,519	5,500	981	4,954	5,019	6,000	981
15,526	10,118	(5,407)	12,623		PROFESSIONAL FEES	127,807	110,630	(17,176)	112,435	139,865	122,689	(17,176)
0	0	0	0		HGRD SOCIAL EVENTS / MEMBER RELATIONS	699	3,200	2,501	2,663	699	3,200	2,501
0	0	0	0		SERVICE CONTRACTS	35	0	(35)	2,600	35	0	(35)
299	400	101	364		TELEPHONE (ALLOCATION)	3,648	4,400	752	4,509	4,048	4,800	752

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimate
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
0	45	45	0	TRAVEL	1,840	3,510	1,670	3,676	1,885	3,555	1,670
0	0	0	0	UNIFORM	0	600	600	0	0	600	600
40	95	55	48	WATER (ALLOCATION)	913	931	18	818	1,008	1,026	18
68,744	67,162	(1,582)	69,047	<b>TOTAL Expenses</b>	818,224	835,596	17,372	754,082	888,852	906,399	17,547
(3,944)	0	(3,944)	3,963	<b>Net Income/(Loss)</b>	16,615	(0)	16,615	143,639	16,790	(0)	16,790

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Aug 31, 2020												
10 - Restaurant												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
					Income							
36,560	36,560	0	49,918		ASSESSMENTS, BASE	282,659	282,659	0	288,501	322,769	322,769	0
7,672	11,576	(3,903)	6,077		FOOD SALES-DINING ROOM	219,101	301,613	(82,513)	277,356	221,197	310,000	(88,803)
1,467	2,756	(1,289)	1,517		BEVERAGE SALES-DINING ROOM	57,212	94,082	(36,870)	86,527	57,691	96,000	(38,309)
5,851	12,337	(6,486)	12,585		FOOD SALES - LOUNGE	267,757	304,046	(36,290)	292,321	277,329	320,000	(42,671)
3,882	9,667	(5,785)	9,418		BEVERAGE REVENUE - LOUNGE	136,079	205,099	(69,020)	196,363	139,054	217,000	(77,946)
288	477	(188)	0		BANQUET FOOD-RESIDENTS	90,180	142,977	(52,797)	133,728	90,180	145,000	(54,820)
83	312	(229)	0		BANQUET BEVERAGES-RESIDENTS	20,324	21,805	(1,481)	19,839	20,324	23,000	(2,676)
0	0	0	289		BANQUET FOOD-OUTSIDE	21,561	12,350	9,211	8,518	21,561	12,350	9,211
0	0	0	0		BANQUET BEVERAGE-OUTSIDE	1,386	5,850	(4,464)	1,889	1,386	5,850	(4,464)
0	0	0	0		BANQUET OTHER REVENUE	953	150	803	2,048	953	150	803
0	0	0	0		COVID-19 SUBSIDY - FUNDRAISER	26,842	0	26,842	0	26,842	0	26,842
55,802	73,683	(17,881)	79,804		TOTAL Income	1,124,053	1,370,631	(246,579)	1,307,090	1,179,286	1,452,119	(272,833)
					Cost of Revenues							
9,145	10,975	1,830	10,939		COS, FOOD	284,979	311,376	26,397	309,860	290,813	323,240	32,426
1,874	3,184	1,310	2,482		COS, BEVERAGE	58,801	81,709	22,908	75,659	60,528	85,462	24,934
11,019	14,159	3,140	13,421		TOTAL Cost of Revenues	343,780	393,085	49,305	385,519	351,342	408,702	57,360
44,784	59,524	(14,741)	66,383		Gross Profit Margin	780,273	977,547	(197,274)	921,571	827,944	1,043,417	(215,473)
					Expenses							
16,046	17,933	1,887	17,804		PAYROLL, KITCHEN	245,660	268,604	22,943	250,681	261,866	286,787	24,922
0	0	0	114		PAYROLL, KITCHEN, OT	6,293	8,722	2,428	8,746	6,293	8,722	2,428
8,555	12,086	3,531	13,951		PAYROLL, SERVICE	156,999	192,797	35,798	199,037	165,887	205,883	39,995
0	0	0	0		PAYROLL, SERVICE, OT	1,592	2,100	508	6,815	1,592	2,100	508
0	0	0	0		PAYROLL, COVID-19 SUBSIDY	34,085	0	(34,085)	0	34,085	0	(34,085)
927	0	(927)	0		PAYROLL, COVID-19 FFCRA	3,986	0	(3,986)	0	3,986	0	(3,986)
3,838	5,505	1,667	5,067		PAYROLL TAXES & FEES	87,214	100,205	12,991	92,174	91,386	106,012	14,626
4,082	5,151	1,069	2,555		PAYROLL BENEFITS	45,245	56,656	11,411	40,541	49,399	61,806	12,407
184	248	64	3,909		H-2B Additional Expenses	31,284	36,961	5,677	28,785	31,532	37,209	5,677
0	750	750	0		ADVERTISING	143	5,950	5,807	1,664	143	6,700	6,557
0	0	0	0		CASUAL LABOR	936	750	(186)	553	936	750	(186)
190	533	343	561		CLEANING SUPPLIES	8,027	5,867	(2,160)	6,835	8,560	6,400	(2,160)
64	100	36	57		COMPLIMENTARY MEALS	1,938	3,650	1,712	3,046	2,038	3,750	1,712
185	0	(185)	0		CONTINGENCY	1,490	0	(1,490)	0	1,490	0	(1,490)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
				Income							
0	25	25	198	CONTINUING EDUCATION	475	820	345	351	500	845	345
0	0	0	0	DISHES & GLASSWARE	2,528	0	(2,528)	4,070	2,528	4,000	1,472
0	0	0	0	DUES & SUBSCRIPTIONS	0	875	875	235	0	875	875
3,324	3,719	394	3,383	ELECTRIC (ALLOCATION)	34,900	38,775	3,875	37,467	38,619	42,494	3,875
400	500	100	127	EMPLOYEE MEALS	4,626	4,097	(530)	3,716	4,740	4,211	(530)
0	0	0	0	Entertainment-Dining Room	3,505	5,230	1,725	4,985	3,505	5,230	1,725
0	1,125	1,125	1,525	ENTERTAINMENT LOUNGE	8,425	17,175	8,750	16,400	8,425	18,675	10,250
0	50	50	200	ENTERTAINMENT/DECORATIONS	2,672	7,275	4,603	6,807	2,672	7,325	4,653
0	130	130	55	GRATIS FOOD/BEV	1,031	2,238	1,206	2,094	1,031	2,414	1,382
1,407	1,450	42	1,450	INSURANCE (ALLOCATION)	15,395	15,945	551	15,950	16,802	17,395	593
535	510	(25)	512	LEASE	5,433	5,610	177	5,989	5,943	6,120	177
0	0	0	0	LICENSES & TAXES	5,554	5,206	(348)	5,205	5,554	5,206	(348)
266	811	544	1,188	LINEN	13,615	19,216	5,601	19,364	14,183	20,279	6,096
0	800	800	0	MAINTENANCE & REPAIRS	5,199	8,800	3,601	5,438	5,999	9,600	3,601
1,232	1,867	635	1,578	MEMBER REWARDS-FOOD	40,572	47,290	6,718	44,968	41,739	49,190	7,452
469	1,094	625	998	MEMBER REWARDS-BEVERAGE	18,053	26,352	8,299	24,977	18,399	27,569	9,170
155	275	120	600	OFFICE SUPPLIES	2,799	4,585	1,786	2,762	3,074	4,860	1,786
1,278	1,732	454	945	PROPANE GAS	19,852	23,140	3,288	18,439	21,903	25,191	3,288
361	0	(361)	128	Resident Event Decoration/Ent	(3,195)	0	3,195	(2,095)	(3,195)	0	3,195
888	813	(75)	874	REFUSE	9,808	9,433	(375)	9,436	10,622	10,247	(375)
0	0	0	0	RENTAL	347	0	(347)	320	347	0	(347)
295	291	(4)	1,959	SERVICE CONTRACTS	11,430	12,155	726	13,129	11,836	12,561	726
0	75	75	0	Small Equipment-Kitchen	147	7,825	7,678	9,172	222	7,900	7,678
391	903	512	2,746	SUPPLIES	16,819	19,032	2,213	19,324	17,451	19,935	2,484
170	140	(30)	140	TELEPHONE (ALLOCATION)	1,840	1,540	(300)	1,488	1,980	1,680	(300)
0	25	25	0	TRAVEL	448	1,650	1,202	255	473	1,675	1,202
281	250	(31)	217	UNIFORM	1,509	3,250	1,741	4,546	1,509	3,500	1,991
0	0	0	0	UTENSILS	0	0	0	0	0	0	0
400	633	233	477	WATER (ALLOCATION)	9,129	7,773	(1,356)	8,178	9,678	8,322	(1,356)
0	0	0	(1,215)	GAIN (LOSS) ON SALE OF EQUIP	0	0	0	(1,661)	0	0	0
45,924	59,524	13,600	62,103	TOTAL Expenses	857,807	977,547	119,740	920,186	905,730	1,043,417	137,687
(1,141)	0	(1,141)	4,280	Net Income/(Loss)	(77,534)	(0)	(77,534)	1,385	(77,786)	(0)	(77,786)



Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
(112,322)	(116,656)	4,335	(126,848)		<b>Net Income/(Loss)</b>	(1,239,205)	(1,255,735)	16,530	(1,199,134)	(1,364,090)	(1,365,642)	1,552

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Aug 31, 2020												
60 - Pro Shop												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
					<b>Income</b>							
116,557	111,896	4,662	110,478		MEMBERSHIP FEES	1,294,152	1,219,106	75,046	1,207,754	1,412,023	1,331,002	81,021
773	625	148	1,421		ANNUAL RANGE & HANDICAP MEMBERSHIP	8,267	6,875	1,392	15,085	9,031	7,500	1,531
75	1,326	(1,251)	1,163		Member Guest Fees	97,057	113,144	(16,087)	115,650	97,768	115,515	(17,747)
0	2,140	(2,140)	3,212		Public Play Fees	92,483	125,439	(32,956)	126,624	92,483	129,648	(37,165)
1,660	1,473	187	1,018		Resident Non-Member Fees	148,812	149,023	(210)	150,894	151,052	151,822	(770)
112	130	(18)	59		RANGE FEES	4,381	5,559	(1,178)	5,086	4,447	5,690	(1,243)
3,722	3,258	464	2,388		PRO SHOP, MDSE	67,652	103,586	(35,934)	85,456	69,612	107,507	(37,895)
0	120	(120)	100		PRO SHOP, LESSONS - GOLF PRO	1,105	1,600	(495)	690	1,105	1,720	(615)
0	30	(30)	0		PRO SHOP, LESSONS - ASST. GOLF PRO	130	400	(270)	45	130	430	(300)
25	297	(272)	30		PRO SHOP, GRIPS	2,797	3,194	(397)	3,352	2,797	3,491	(694)
116	167	(51)	257		PRO SHOP, FOOD & BEVERAGE	3,219	4,434	(1,215)	4,735	3,219	4,671	(1,452)
0	25	(25)	30		Pro shop, club rental	700	960	(260)	1,050	700	985	(285)
288	0	288	0		MISCELLANEOUS OTHER INCOME	3,766	800	2,966	6,391	3,766	800	2,966
123,329	121,486	1,842	120,155		<b>TOTAL Income</b>	<b>1,724,521</b>	<b>1,734,119</b>	<b>(9,598)</b>	<b>1,722,814</b>	<b>1,848,133</b>	<b>1,860,782</b>	<b>(12,648)</b>
					<b>Cost of Revenues</b>							
0	166	166	0		COS, PRO SHOP, GRIPS	1,935	1,789	(146)	2,539	1,935	1,955	20
2,723	2,281	(443)	1,661		COS, PRO SHOP, MDSE	47,672	72,510	24,838	57,108	49,044	75,255	26,211
152	108	(43)	296		COS, PRO SHOP, FOOD&BEVERAGE	2,363	2,882	519	2,951	2,363	3,036	673
2,875	2,555	(320)	1,957		<b>TOTAL Cost of Revenues</b>	<b>51,970</b>	<b>77,181</b>	<b>25,211</b>	<b>62,597</b>	<b>53,342</b>	<b>80,246</b>	<b>26,904</b>
120,454	118,931	1,523	118,198		<b>Gross Profit Margin</b>	<b>1,672,551</b>	<b>1,656,938</b>	<b>15,613</b>	<b>1,660,217</b>	<b>1,794,791</b>	<b>1,780,536</b>	<b>14,256</b>
					<b>Expenses</b>							
13,024	16,851	3,827	12,518		PAYROLL	173,092	199,859	26,767	165,660	186,441	216,484	30,043
0	0	0	61		PAYROLL, O.T.	868	2,656	1,788	2,063	868	2,656	1,788
0	150	150	175		PAYROLL GOLF LESSONS	1,090	2,000	910	785	1,090	2,150	1,060
1,923	2,442	519	1,906		PAYROLL TAXES & FEES	27,142	31,096	3,954	26,511	28,887	33,545	4,658
508	1,056	547	252		PAYROLL BENEFITS	5,517	11,612	6,095	5,141	6,025	12,667	6,643
0	0	0	0		ADVERTISING	0	2,500	2,500	78	0	2,500	2,500
0	0	0	0		CONTINGENCY	412	0	(412)	0	412	0	(412)
0	0	0	40		CONTINUING EDUCATION	0	2,550	2,550	40	0	2,550	2,550
0	0	0	0		DUES & SUBSCRIPTIONS	10,590	9,520	(1,070)	10,577	10,590	9,520	(1,070)
1,238	1,353	116	1,250		ELECTRIC (ALLOCATION)	13,005	14,415	1,410	13,865	14,363	15,773	1,410
53	760	707	2,292		FIELD SUPPLIES	10,378	10,656	278	10,842	11,138	11,416	278
125	250	125	209		GASOLINE	3,903	4,378	475	4,602	4,153	4,628	475

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
				<b>Income</b>							
116,557	111,896	4,662	110,478	MEMBERSHIP FEES	1,294,152	1,219,106	75,046	1,207,754	1,412,023	1,331,002	81,021
0	0	0	0	GRATIS / MEMBER RELATIONS	490	1,200	711	1,200	490	1,200	711
2,975	3,065	90	3,066	INSURANCE (ALLOCATION)	32,549	33,713	1,164	33,723	35,524	36,778	1,254
3,218	2,483	(735)	2,483	LEASE	33,250	30,027	(3,223)	28,235	35,733	32,510	(3,223)
0	208	208	0	MAINTENANCE & REPAIRS	1,463	3,186	1,722	2,782	1,672	3,394	1,722
130	123	(7)	129	OFFICE EQUIPMENT	1,816	1,653	(163)	1,703	1,939	1,776	(163)
0	150	150	0	OFFICE SUPPLIES	4,699	5,750	1,051	747	4,849	5,900	1,051
0	0	0	0	RANGE BALLS & MATS	8,190	8,200	10	8,158	8,190	8,200	10
222	204	(18)	218	REFUSE	2,452	2,360	(92)	2,359	2,656	2,564	(92)
346	346	(0)	346	SERVICE CONTRACTS	3,811	3,806	(5)	3,748	4,157	4,152	(5)
132	100	(32)	100	TELEPHONE (ALLOCATION)	1,416	1,100	(316)	1,103	1,516	1,200	(316)
0	0	0	0	TRAVEL	0	250	250	0	0	250	250
0	0	0	0	UNIFORM	723	750	27	490	1,723	1,750	27
59	126	66	67	WATER (ALLOCATION)	1,156	1,204	48	1,038	1,282	1,329	48
23,953	29,666	5,713	25,112	<b>TOTAL Expenses</b>	338,014	384,442	46,428	325,450	363,698	414,893	51,196
96,500	89,265	7,235	93,086	<b>Net Income/(Loss)</b>	1,334,538	1,272,496	62,041	1,334,767	1,431,094	1,365,642	65,452



Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Aug 31, 2020												
70 - Clubhouse,Pool,Spa												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
					<b>Income</b>							
56,874	56,874	0	57,838		ASSESSMENTS, BASE	652,184	652,184	0	623,039	709,684	709,684	0
0	0	0	0		MISCELLANEOUS INCOME	11,700	10,000	1,700	10,254	11,700	10,000	1,700
56,874	56,874	0	57,838		<b>TOTAL Income</b>	663,884	662,184	1,700	633,293	721,384	719,684	1,700
56,874	56,874	0	57,838		<b>Gross Profit Margin</b>	663,884	662,184	1,700	633,293	721,384	719,684	1,700
					<b>Expenses</b>							
13,436	14,965	1,530	13,623		PAYROLL	146,741	160,864	14,123	131,776	161,230	175,353	14,123
307	200	(107)	966		PAYROLL, O.T.	5,642	2,200	(3,442)	8,358	5,842	2,400	(3,442)
(397)	0	397	0		PAYROLL, COVID-19 FFCRA	2,812	0	(2,812)	0	2,812	0	(2,812)
1,849	1,982	133	1,999		PAYROLL TAXES & FEES	21,111	22,391	1,280	19,667	23,031	24,310	1,280
1,561	1,642	81	525		PAYROLL BENEFITS	14,845	18,058	3,213	11,966	16,405	19,700	3,295
0	0	0	0		CASUAL LABOR	0	500	500	0	0	500	500
115	396	281	0		CHEMICALS	11,600	5,588	(6,012)	5,137	11,996	5,984	(6,012)
0	740	740	375		CLEANING SUPPLIES	9,903	9,260	(643)	10,240	10,643	10,000	(643)
3,572	0	(3,572)	0		CONTINGENCY	13,307	0	(13,307)	0	13,307	0	(13,307)
0	0	0	0		CONTINUING EDUCATION	0	739	739	0	0	739	739
3,223	3,126	(97)	3,236		ELECTRIC (ALLOCATION)	33,829	35,788	1,959	36,236	36,963	38,922	1,959
1,007	888	(120)	789		FOUNTAINS (ELECTRIC)	8,793	9,546	752	9,280	9,681	10,433	752
175	208	33	175		FOUNTAIN & BUBBLER MAINTENANCE	1,944	2,292	348	1,925	2,152	2,500	348
0	73	73	55		GASOLINE	187	564	377	440	269	647	377
0	275	275	0		SMALL EQUIPMENT SOUND	2,236	3,025	789	1,824	2,511	3,300	789
3,176	3,272	96	3,273		INSURANCE (ALLOCATION)	34,748	35,991	1,243	36,002	37,924	39,263	1,339
3,586	3,099	(487)	3,833		LANDSCAPE PLANT/SUPPLIES	55,715	55,792	77	47,688	58,143	58,220	77
2,320	2,538	219	2,320		LEASE	25,656	27,921	2,265	24,365	28,195	30,460	2,265
0	0	0	0		LICENSES & TAXES	375	375	(0)	375	375	375	(0)
2,039	5,400	3,361	8,797		MAINTENANCE & REPAIRS	63,088	59,400	(3,688)	55,502	68,488	64,800	(3,688)
1,633	500	(1,133)	0		MAINTENANCE, POOL	9,407	8,500	(907)	11,210	9,907	9,000	(907)
0	40	40	200		OFFICE SUPPLIES	155	440	285	474	195	480	285
0	50	50	(12)		PROPANE GAS	431	550	119	407	481	600	119
370	379	8	364		REFUSE	4,087	4,564	477	3,932	4,465	4,943	477
1,320	1,320	0	1,281		SECURITY	14,517	14,517	0	14,095	15,837	15,837	0
11,728	12,567	839	12,286		SERVICE CONTRACTS	139,777	138,100	(1,677)	143,458	149,604	147,928	(1,677)
46	100	54	109		SMALL TOOLS	145	1,100	955	792	245	1,200	955
261	255	(6)	370		TELEPHONE (ALLOCATION)	3,538	3,312	(226)	4,043	3,792	3,567	(226)
0	500	500	0		TENNIS COURT MAINTENANCE	4,221	7,300	3,079	9,675	9,571	12,650	3,079
27	75	48	36		TRAVEL	278	825	547	646	353	900	547
0	0	0	26		UNIFORM	674	800	126	374	674	800	126

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
2,201	1,251	(950)	1,451	WATER (ALLOCATION)	20,474	16,124	(4,349)	18,414	21,725	17,376	(4,349)
1,094	1,034	(60)	200	EFFLUENT WATER	11,709	15,756	4,047	15,876	12,451	16,498	4,047
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIPMENT	(1,250)	0	1,250	0	(1,250)	0	
54,647	56,874	2,227	56,275	<b>TOTAL Expenses</b>	660,697	662,184	1,488	624,174	718,019	719,684	1,665
2,227	0	2,227	1,564	<b>Net Income/(Loss)</b>	3,188	0	3,188	9,119	3,365	0	3,365

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Aug 31, 2020**  
**76 - CLIS**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
					<b>Income</b>						
21,478	21,478	0	18,351	ASSESSMENTS, BASE	205,375	205,375	0	191,991	223,872	223,872	0
14,119	14,119	0	13,708	CLIS Income	165,574	165,574	0	160,751	179,600	179,600	0
90	417	(327)	0	MISCELLANEOUS OTHER INCOME	5,638	4,583	1,054	8,256	6,054	5,000	1,054
35,687	36,014	(327)	32,060	<b>TOTAL Income</b>	376,586	375,532	1,054	360,999	409,527	408,472	1,054
35,687	36,014	(327)	32,060	<b>Gross Profit Margin</b>	376,586	375,532	1,054	360,999	409,527	408,472	1,054
					<b>Expenses</b>						
13,721	19,099	5,378	16,172	PAYROLL	161,656	194,380	32,724	150,477	179,289	212,012	32,724
446	572	126	505	PAYROLL, O.T.	9,390	6,292	(3,098)	5,892	9,962	6,864	(3,098)
0	0	0	0	PAYROLL, COVID-19 FFCRA	2,783	0	(2,783)	0	2,783	0	(2,783)
1,883	2,571	688	2,323	PAYROLL TAXES & FEES	24,520	28,114	3,594	23,350	26,899	30,494	3,594
1,069	1,653	583	1,516	PAYROLL BENEFITS	11,651	18,179	6,528	17,936	12,729	19,831	7,102
0	0	0	0	COMPUTER SUPPORT	1,750	1,750	0	1,750	1,750	1,750	0
0	290	290	340	CONTINUING EDUCATION	290	490	200	340	290	490	200
0	0	0	250	DUES & SUBSCRIPTIONS	406	680	274	640	406	680	274
2,908	2,869	(39)	2,070	ELECTRIC (ALLOCATION)	31,140	30,478	(662)	29,176	34,010	33,347	(662)
26	176	150	115	GASOLINE	649	1,593	944	1,396	825	1,768	944
0	0	0	0	SMALL EQUIPMENT	0	0	0	3,982	0	0	0
1,474	1,519	44	1,519	INSURANCE (ALLOCATION)	16,128	16,705	577	16,710	17,602	18,223	621
0	0	0	0	LEASE	5,065	5,065	0	5,458	5,065	5,065	0
0	150	150	0	MAINTENANCE & REPAIRS	0	1,650	1,650	392	150	1,800	1,650
3,899	4,301	402	3,057	PARTS & SUPPLIES	55,279	47,311	(7,968)	42,148	59,580	51,612	(7,968)
0	50	50	0	OFFICE SUPPLIES	280	550	270	819	330	600	270
724	1,451	727	0	PUMP MAINTENANCE	7,466	9,559	2,093	10,914	8,117	10,210	2,093
0	33	33	0	SEED, SOD, SAND	997	366	(631)	0	1,030	400	(631)
0	100	100	0	SMALL TOOLS	2,793	1,100	(1,693)	1,564	2,893	1,200	(1,693)
78	57	(21)	57	TELEPHONE (ALLOCATION)	833	627	(206)	569	890	684	(206)
0	525	525	649	TRAVEL	676	775	99	766	701	800	99
138	300	162	135	UNIFORM	1,628	3,700	2,072	2,384	1,928	4,000	2,072
22	23	1	26	WATER (ALLOCATION)	266	243	(23)	243	289	266	(23)
275	275	0	275	Effluent Water	5,925	5,925	0	5,925	6,375	6,375	0
26,663	36,014	9,351	29,009	<b>TOTAL Expenses</b>	341,570	375,532	33,962	322,830	373,891	408,472	34,581
9,024	0	9,024	3,050	<b>Net Income/(Loss)</b>	35,016	0	35,016	38,168	35,635	0	35,635

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Aug 31, 2020**

**77 - Fitness Center**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	19-20 COVID-19	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
					<b>Income</b>						
4,495	4,495	0	2,417	ASSESSMENTS, BASE	39,321	39,321	0	25,373	42,454	42,454	0
0	100	(100)	0	LEASE, RETAIL	0	1,100	(1,100)	0	100	1,200	(1,100)
0	0	0	0	MISCELLANEOUS OTHER	3,823	0	3,823	0	3,823	0	3,823
4,495	4,595	(100)	2,417	<b>TOTAL Income</b>	43,144	40,421	2,723	25,373	46,377	43,654	2,723
4,495	4,595	(100)	2,417	<b>Gross Profit Margin</b>	43,144	40,421	2,723	25,373	46,377	43,654	2,723
					<b>Expenses</b>						
0	500	500	117	CLEANING SUPPLIES	4,476	7,300	2,824	3,858	4,976	7,800	2,824
0	0	0	0	CONTINGENCY	2,137	0	(2,137)	0	2,137	0	(2,137)
733	983	250	131	ELECTRIC (ALLOCATION)	2,575	9,068	6,493	1,595	3,507	10,000	6,493
703	425	(278)	306	FITNESS CENTER MAINTENANCE	13,615	1,525	(12,090)	4,760	13,690	1,600	(12,090)
413	408	(4)	329	INSURANCE (ALLOCATION)	4,115	4,492	377	1,315	4,527	4,900	373
247	0	(247)	0	LANDSCAPE PLANT/SUPPLY	651	0	(651)	0	651	0	(651)
260	304	44	260	LEASE	3,120	3,341	221	1,254	3,424	3,645	221
0	0	0	478	RENTAL	1,664	0	(1,664)	5,160	1,664	0	(1,664)
1,464	1,785	321	0	SERVICE CONTRACTS	11,127	12,125	998	840	11,951	12,949	998
19	30	11	0	TELEPHONE (ALLOCATION)	192	330	138	0	222	360	138
128	160	32	88	WATER (ALLOCATION)	1,024	2,240	1,216	584	1,184	2,400	1,216
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIPMENT	0	0	0	2,708	0	0	0
3,966	4,595	629	1,710	<b>TOTAL Expenses</b>	44,696	40,421	(4,276)	22,074	47,934	43,654	(4,280)
529	0	529	707	<b>Net Income/(Loss)</b>	(1,553)	0	(1,553)	3,299	(1,557)	0	(1,557)

Herons Glen Recreation District										
DEPARTMENTAL INCOME STATEMENT Aug 31, 2020										
90 - Debt Service										
Bond Accounts Not Yet Updated with New Bond Information (Appears in <i>Grey Italic</i> )										
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	
					<b>Income</b>					
<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>		<i>DEBT SERVICE-SPECIAL ASSESSME</i>	<i>1,615,579</i>	<i>0</i>	<i>1,615,579</i>	<i>1,615,382</i>	<i>0</i>
0	0	0	0		<b>TOTAL Income</b>	1,615,579	0	1,615,579	1,615,382	0
0	0	0	0		<b>Gross Profit Margin</b>	1,615,579	0	1,615,579	1,615,382	0
					<b>Other Income(Loss)</b>					
<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>		<i>INTEREST EXPENSE</i>	<i>486,099</i>	<i>0</i>	<i>(486,099)</i>	<i>504,693</i>	<i>0</i>
0	0	0	0		<b>TOTAL Other Income (Loss)</b>	486,099	0	(486,099)	504,693	0
0	0	0	0		<b>Net Income/(Loss)</b>	1,129,480	0	1,129,480	1,110,690	0

Herons Glen Recreation District									
DEPARTMENTAL INCOME STATEMENT Aug 31, 2020									
92 - Revenue Fund Income									
Bond Accounts Not Yet Updated with New Bond Information (Appears in <i>Grey Italic</i> )									
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					<b>Income</b>				
0	0	0	921		<i>INTEREST INCOME</i>	6,623	0	6,623	16,689
0	0	0	921		<b>TOTAL Income</b>	6,623	0	6,623	16,689
0	0	0	921		<b>Gross Profit Margin</b>	6,623	0	6,623	16,689
0	0	0	921		<b>Net Income/(Loss)</b>	6,623	0	6,623	16,689

**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Aug 31, 2020**

**93- Non-Operating Income**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
35,552	0	35,552	35,552	ASSESSMENTS, CAPITAL RESERVE	391,068	0	391,068	391,068	0
0	0	0	107,083	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	170,499	0	170,499	1,177,917	0
28,270	0	28,270	18,418	DEFERRED MAINTENANCE REVENUE	310,970	0	310,970	202,602	0
15,250	0	15,250	12,000	NEW OWNER WORKING CAPITAL	210,450	0	210,450	252,000	0
0	0	0	0	MISCELLANEOUS INCOME	0	0	0	38,847	0
79,072	0	79,072	173,053	TOTAL Income	1,082,987	0	1,082,987	2,062,434	0
79,072	0	79,072	173,053	Gross Profit Margin	1,082,987	0	1,082,987	2,062,434	0
				Expenses					
74,467	0	(74,467)	78,575	DEPRECIATION	812,600	0	(812,600)	836,624	0
10,683	0	(10,683)	136,400	MAINTENANCE & REPAIRS	104,946	0	(104,946)	387,000	0
85,150	0	(85,150)	214,975	TOTAL Expenses	917,546	0	(917,546)	1,223,624	0
(6,079)	0	(6,079)	(41,922)	Net Income/(Loss)	165,441	0	165,441	838,810	0

Herons Glen Recreation District					
Restaurant Percentages					
As of Aug 31, 2020					
Restaurant Variance Report	Month to Date		Year to Date		
	Actual	Budget	Actual	Budget	
Food Dining Room	7,672	11,576	219,101	301,613	
Food Lounge	5,851	12,337	267,757	304,046	
Banquet Food - Residents	288	477	90,180	142,977	
Banquet Food - Outside	0	0	21,561	12,350	
<b>TOTAL FOOD REVENUE</b>	<b>13,811</b>	<b>24,389</b>	<b>598,598</b>	<b>760,986</b>	
COG Food	9,145	10,975	284,979	311,376	
Percentage Revenue/COG Food	66.21%	45.00%	47.61%	40.92%	
Beverage Dining Room	1,467	2,756	57,212	94,082	
Beverage Lounge	3,882	9,667	136,079	205,099	
Banquet Beverage - Residents	83	312	20,324	21,805	
Banquet Beverage - Outside	0	0	1,386	5,850	
<b>TOTAL BEVERAGE REVENUE</b>	<b>5,432</b>	<b>12,735</b>	<b>215,000</b>	<b>326,836</b>	
COG Beverage	1,874	3,184	58,801	81,709	
Percentage Revenue/COGS Bev	34.50%	25.00%	27.35%	25.00%	
<b>PAYROLL PERCENTAGE</b>					
Banquet, Other Revenue	0	0	953	150	
<b>Total Operating Revenue</b>	<b>19,243</b>	<b>37,123</b>	<b>814,552</b>	<b>1,087,972</b>	
<b>Total Payroll</b>	<b>32,521</b>	<b>40,675</b>	<b>543,003</b>	<b>629,083</b>	
<b>% Payroll/Operating Revenue</b>	<b>169.00%</b>	<b>109.57%</b>	<b>66.66%</b>	<b>57.82%</b>	
Member Rewards-Food	1,232	1,867	40,572	47,290	
Member Rewards-Beverage	469	1,094	18,053	26,352	
% of food revenue coming from residents	91.12%	78.08%	83.33%	78.08%	
% of bev revenue coming from residents	87.73%	88.08%	93.40%	88.08%	
Food Inventory	(1,571)	0	18,259	0	
Beverage Inventory	(597)	0	13,192	0	



<b><u>2019-2020 Capital Budget Vs Actual Review</u></b>					
<b>Capital Carryover from 2018-19 Budget Yr</b>	\$ 1,455,167				
<b>To Be Collected in this FY</b>	426,620				
<b>Accumulated Interest on Capital Funds</b>	16,910				
	<b>\$ 1,898,697</b>				
	<b>Carryfwd from 18-19</b>	<b>2020 Budget</b>	<b>Spent through 08/31/20</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Fitness Center Architect (Community Master Plan Consultant)	\$1,252	\$0	\$0	\$1,252	
Parking Lot Lighting - Outdoor Post Lights	-	10,200	10,635		Done
Turbidity Barrier - driving range south side	13,000	-	-	13,000	
Ballroom Stage Curtains	-	12,240	-	12,240	
Curtains & Shades	5,000	-	-	5,000	
Coolers - Lounge	7,500	-	-	7,500	
Steamer (US Food)	17,000	-	18,865	-	Done
Pizza Oven	22,500	-	-	22,500	
40 Qt Mixer	6,000	-	-	6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200	
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800	
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500	
Remote Beer System	5,500	-	5,092	-	Done
Oven-Dutch Alto Sham	5,300	-	-	5,300	
Hot Box for Banquet Dinner	-	6,120	-	6,120	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000	
Kitchen Service Bar	11,000	-	-	11,000	
Refrigeration for Freezer	25,000	-	-	25,000	
Umbrellas w/stands	-	5,100	-	5,100	
Air Handler Pro Shop - (2) Large	-	25,500	-	25,500	
Air Handler Admin - Large	-	14,280	-	14,280	
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	(1,693)	-	611	-	Done
Lobby Refurbishment	-	25,500	-	25,500	
Website Redesign	(7,000)	20,400	40	13,360	
Bocce Covering	50,000	-	-	50,000	
Costing Allowance		50,000	-	50,000	
	<b>\$ 257,859</b>	<b>\$ 169,340</b>			
<b><u>Items not in original budget but approved by Board:</u></b>					
Tilt Skillet from FY17 LRP Budget not shown in bal fwd	10,400	-	14,507	-	
Storage Building			760		
CLIS System Projec			-		
DR Horton Development			45,918		
Fitness Center			239,483		
Fitness Center - Construction Partial Retainage Payment			16,057		
Restaurant Project			20,350		
Filtration/Injection System - Resolution 2020-14		19,000	18,589		
Golf Course Renovation paid out of capital			44,163		
Stultz, Inc. Construction Management			6,050		
Dumpster Area Fence Enclosure from FY18			3,795		
Waldrop Engineering			8,500		
			<b>\$453,415</b>	<b>\$ 396,152</b>	

	<i>Carryfwd from 18-19</i>	<b>2020 Budget</b>	<i>Spent through 08/31/20</i>	<i>Planned expenditures before FYE</i>	<i>Details</i>
<b>Variance between budget (including bal carried fwd from previous yr) &amp; FY end expenditures</b>				(422,369)	
<b>Calculated carryforward into 2020-2021 Budget Yr</b>				<b>\$ 1,049,129</b>	
<b>Golf Course Special Improvements Fund</b>					
Ron Garl \$20k	4,277			4,277	
<b>Total Capital Expenditures</b>			<b>\$ 453,415</b>		
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 2 qtrly transfers from operating only)			\$ 1,231,972		
Amount used from Capital Intermediate Acct to pay DR Horton & expenses per Board 02.11.2020 as well as Stultz & Waldrop Engineering expenses			\$ 106,881		
DeLisi Fitzgerald Inv# 21491-17 Ck# 1139 09/08/2020			\$ 2,174	Outstanding AP	
Dex Bender Inv# 36345 Ck# 1140 09/08/2020			\$ 160	Outstanding AP	
Visa GoDaddy.com Inv# 08-17-20 Ck# 1144 09/10/2020			\$ 40	Outstanding AP	
GeoGolf Inv# HeronsG-200 Ck# 1141 09/09/2020			\$ 1,368		
Rhodes & Rhodes Inv# 2020-355 Ck# 1142 09/09/2020			\$ 6,500		
			<b>\$ 1,349,095</b>		
00-1088 FineMark - Capital Checking			3		
00-1130 FL Prime State Board Admin-Capital			1,349,088		
			<b>\$ 1,349,091</b>		

<b><u>2019-2020 Def Maint Budget Vs Actual Review</u></b>					
<b>Def Maint Carryover from 2018-19 Budget Yr</b>	\$ 136,375				
<b>To Be Collected in this FY</b>	339,240				
<b>Accumulated Interest on Deferred Funds</b>	2,493				
<b>Resident Small Request Fund from FY19</b>	7,500				
	<b>\$ 485,608</b>				
	<b>Carryfwd from 18-19</b>	<b>2020 Budget</b>	<b>Spent through 08/31/20</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Tree trimming throughout property & golf course	\$ 4,761	\$ 30,600	\$ 16,750	\$ 18,611	
Landscape (All Rec Dist facilities)	2,000	2,040	1,936	2,105	
Trees throughout property (replacement/removal)	-	2,040	3,000	-	<i>Done</i>
Parking lot traffic signs	-	1,000	615	385	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	12,000	3,060	-	15,060	
Bridge	-	510	-	510	
Cart Path- Golf Course (concrete)	7,500	7,500	-	15,000	
Maintain Seawalls (#1, #4 & #7)	3,000	3,060	-	6,060	
Clean Clubhouse Roof - Wet it and forget it	-	8,160	275	7,885	
Clubhouse Roof Checkup & Cracked Tile Repair	6,777	4,590	3,220	8,147	
Conservation Easement Maintenance (exotic removal)	-	7,140	-	7,140	
Palmetto Trimming (includes pinestraw & disposal)	28	30,600	8,028	22,600	
Tint windows in rest/lounge/admin hall/pro shop	4,285	-	-	4,285	
<b>Aesthetic Clubhouse Facility Improvements</b>	<b>5,058</b>	<b>10,200</b>	<b>14,286</b>	<b>972</b>	
Replace fire sprinkler heads (outdated)	-	2,652	-	2,652	
Telephone system	-	4,290	4,450	-	<i>Done</i>
Pool area restroom update and refurbish	-	15,300	-	15,300	
Flat roof over restaurant - maintenance	-	3,060	-	3,060	
Freezer refrigeration (floor repair)	-	3,060	-	3,060	
Ballroom Divider	5,000	-	-	5,000	
Lake erosion: property	6,790	51,000	5,300	52,490	
Replace bubblers (\$2500 we own 2)	-	2,550	776	1,775	
Replace fountains (\$3k) we own 4	-	3,060	-	3,060	
Clean, Repair & Seal all pool area pavers	5,800	-	-	5,800	
Furniture - replace loungers & chairs with brown	3,380	1,020	5,565	-	<i>Done</i>
Pool pipe/leak maintenance/pump replacement	-	4,080	9,030	-	<i>Done</i>
IT Switch replacement (2) 24 port G & (1) 8port G PO	-	1,836	1,121	715	
Card rooms carpet/flooring	-	10,200	-	10,200	
Board Room/F&B office Carpet/flooring	-	4,080	-	4,080	
Main Lobby Carpet/Floor	-	15,300	-	15,300	
Ballroom Dance Floor -Wood	17,000	-	-	17,000	
Ballroom paint	-	4,080	-	4,080	
Restaurant carpet replacement	-	15,300	-	15,300	
UDS/Hood/Fan/Fire Package 12 year maint (replace hoses, regulators, tanks & chemicals)	-	3,060	3,045	15	<i>Done</i>
Lounge Hardwood floor	14,903	-	-	14,903	
Irrigation Pump Repairs	-	10,200	7,172	3,028	
Drainage	6	3,060	1,500	1,566	
Paint pumphouses	1,500	-	136	1,364	
Pumphouse building maintenance	1,000	1,020	-	2,020	
Filter Disks for Hoover Filtration System	-	10,200	10,755	-	<i>Done</i>
Wind screen	1,434	1,020	400	2,054	
Nets (6)	1,800	918	-	2,718	
Shuffleboard Resurfacing of Courts	-	15,300	-	15,300	

	<i>Carryfwd from 18-19</i>	<b>2020 Budget</b>	<b>Spent through 08/31/20</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Shuffleboard Overhead shelter - refurbish/repair	-	5,100	-	5,100	
	<b>\$ 104,021</b>	<b>\$ 301,246</b>			
<b>Items not in original budget but approved by Board:</b>					
Pool Remarcite			2,250		
Pickleball fence & repairs			4,090		
Thorguard Maintenance - FY21 Budget			1,248		
<b>Total Deferred Expenditures</b>			<b>\$ 104,946</b>	<b>\$ 315,699</b>	
Variance between budget & FY end expenditures				(15,378)	
<b>Calculated carryforward into 2020-21 Budget Yr</b>				<b>\$ 49,963</b>	
<b>Resident Small Requests - \$7500 Approved from FY19 Surplus</b>		<b>7,500</b>	<b>-</b>	<b>\$ 7,500</b>	
<b>Total Deferred &amp; RSR Expenditures</b>			<b>\$ 104,946</b>	<b>GL 93-7600</b>	
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 2 qtly transfers from operating only)			\$ 211,042		
Visa Amazon.com Inv# 08-06-20*2 Ck# 1117 09/10/2020			\$ 136	AP Outstanding	
Thorguard Inv# 55077 Ck# 1118 09/14/2020			\$ 1,248	AP Outstanding	
			<b>\$ 212,426</b>	<b>GL Bank Reconciliation</b>	
00-1131 FL Prime State Board - Deferred			\$ 212,423		
00-1142 FineMark Deferred			1		
			<b>\$ 212,425</b>		