

Hérons Glen Recreation District

BALANCE SHEET Feb 29, 2020

ASSETS	Curent Year To Date	Last Fiscal Year End
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	375,440	1,112,343
Cash, Reserved	3,461,089	2,750,037
TOTAL CASH & CASH EQUIVALENTS	3,836,730	3,862,580
Accounts receivable	201,837	55,766
Accounts Receivable, Other	3,415	(1,142)
Accounts Receivable, Sub-Associations	1,279	0
Due from - Irrigation Loan - Emergency Fund	0	0
Allowance for Bad Debt	(1,000)	(1,000)
Inventory, Pro Shop	37,834	37,465
Inventory, Restaurant	33,784	27,483
Inventory, Gas	5,072	4,741
Prepaid	100,247	179,164
PR Benefits Clearing	0	440
Gratuities Clearing	(8,396)	(3,270)
Employee Christmas Fund	258	(454)
TOTAL CURRENT ASSETS	4,211,060	4,161,773
RESTRICTED ASSETS		
Investments - Renewal & Repl	0	0
Bond Funds - Revenue Fund	1,676,263	550,302
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	1,676,263	550,302
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,379,973	2,379,361
Real Property and Improvements	4,617,690	4,617,690
Equipment	1,923,662	1,888,998
15 Unplatted TM Land	177,768	155,571
Property & Improvements	942,327	942,327
Software & Small Cap Improvements	7,000	7,000
Golf Course Project	1,284,037	1,284,037
CLIS System	1,601,764	1,601,764
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	1,216,876	1,114,501
Storage Building	21,735	20,975
Restaurant Renovation	2,410,576	2,407,126
Accumulated Depreciation	(11,457,251)	(11,093,497)
TOTAL NET PROPERTY, PLANT & EQUIP	8,365,627	8,565,326

Hérons Glen Recreation District

BALANCE SHEET Feb 29, 2020

LAND		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444
OTHER ASSETS		
Special Assessment Receivable	18,301,863	18,301,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	443,577	443,577
Deposits, Long Term	4,296	3,360
Hole In One Account	(1,823)	(1,838)
TOTAL OTHER ASSETS	18,747,913	18,746,962
TOTAL ASSETS	45,290,307	44,313,807
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	150,015	108,421
Due to - Irrigation Loan	0	0
Accrued Interest	0	347,214
Accounts payable other	0	0
Sales taxes payable	7,382	75,991
Accrued expenses	83,477	125,616
10% Project Retention	34,157	34,157
Capital Lease - Current	117,714	117,714
Deposits - Ballroom & Locker	855	1,220
Gift Cards & Groupons	27,184	20,789
Credit Book	16,507	10,362
Hole In One Club	400	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	790,000	790,000
	1,227,691	1,631,883
Base assessments	120,363	10,270
Deferred Capital Reserve	35,552	2,166
Deferred Capital Reserve - Fitness Center	0	170,499
Deferred assessment, maint. reserv	28,270	1,716
Deferred assmnts, User fees	35,697	11,100
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	831,241	1,273,462
Deferred Annual Range & Handicap	5,328	6,400
Advanced Ticket Sales	11,927	0
TOTAL PAYABLE FROM CURRENT ASSETS	2,296,068	3,107,496

Hérons Glen Recreation District

BALANCE SHEET Feb 29, 2020

LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	17,465,000	17,465,000
Bond Original Issue Discount-2006	(142,844)	(142,844)
Deferred Loss on Refunding	(421,091)	(421,091)
Capital Lease-Long Term	180,883	180,883
TOTAL LONG-TERM LIABILITIES	17,081,948	17,081,948
FUND EQUITY		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(4,370,670)	(5,300,887)
Profit/(Loss)	1,787,928	930,217
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	25,912,292	24,124,363
TOTAL LIABILITIES & FUND EQUITY	45,290,307	44,313,807

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Feb 29, 2020

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION						
Operating Revenue	42,274	31,657	10,616	110,136	98,299	11,837
Operating Expenses	101,375	94,095	(7,279)	429,302	427,467	(1,835)
Operating Income	(59,101)	(62,438)	3,337	(319,165)	(329,168)	10,002
Assessment	62,438	62,438	0	329,168	329,168	0
Net Income	3,337	(0)	3,337	10,002	(0)	10,002
RESTAURANT						
Operating Revenue	155,335	151,414	3,921	593,982	570,489	23,493
Operating Expenses	159,362	152,922	(6,440)	717,257	707,264	(9,993)
Operating Income	(4,026)	(1,507)	(2,519)	(123,275)	(136,775)	13,500
Assessment	1,507	1,507	0	136,775	136,775	0
Net Income	(2,519)	0	(2,519)	13,500	0	13,500
CLUBHOUSE						
Operating Revenue	0	0	0	12,650	10,000	2,650
Operating Expenses	63,507	58,952	(4,555)	315,205	310,101	(5,104)
Operating Income	(63,507)	(58,952)	(4,555)	(302,555)	(300,101)	(2,454)
Assessment	58,952	58,952	0	300,101	300,101	0
Net Income	(4,555)	0	(4,555)	(2,454)	0	(2,454)
CLIS Dept.						
Operating Revenue	15,450	14,143	1,307	83,715	81,905	1,810
Operating Expenses	30,899	32,126	1,227	157,632	173,342	15,709
Operating Income	(15,449)	(17,983)	2,535	(73,918)	(91,436)	17,519
Assessment	17,983	17,983	0	91,436	91,436	0
Net Income	2,535	0	2,535	17,519	0	17,519
Fitness Center						
Operating Revenue	3,447	100	3,347	3,447	500	2,947
Operating Expenses	8,067	3,627	(4,440)	24,289	18,733	(5,557)
Operating Income	(4,619)	(3,527)	(1,093)	(20,842)	(18,233)	(2,609)
Assessment	3,527	3,527	0	18,233	18,233	0
Net Income	(1,093)	0	(1,093)	(2,609)	0	(2,609)
SUBTOTAL						
Total Operating Revenues	216,506	197,315	19,192	803,931	761,193	42,738
Total Assessments	144,408	144,408	0	875,714	875,714	0
Total Operating Expenses	363,209	341,722	(21,487)	1,643,686	1,636,907	(6,779)
Net Income	(2,295)	0	(2,295)	35,959	0	35,959

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable /			Favorable /
GOLF MAINTENANCE						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	113,936	110,983	(2,952)	569,389	581,151	11,763
Net Income	(113,936)	(110,983)	(2,952)	(569,389)	(581,151)	11,763
PRO SHOP						
Operating Revenue	229,950	210,927	19,024	897,531	824,390	73,141
Operating Expenses	57,591	55,697	(1,894)	223,716	236,686	12,970
Net Income	172,359	155,230	17,129	673,815	587,704	86,111
ALL DEPARTMENTS						
Total Operating Revenues	446,457	408,241	38,215	1,701,462	1,585,583	115,879
Total Assessments	144,408	144,408	0	875,714	875,714	0
Total Operating Expenses	534,736	508,403	(26,333)	2,436,790	2,454,744	17,954
Net Income	56,129	44,247	11,882	140,386	6,553	133,833
<i>From Golf Operations</i>	<i>58,424</i>	<i>44,247</i>	<i>14,177</i>	<i>104,427</i>	<i>6,553</i>	<i>97,874</i>
<i>From Other than Golf Operations</i>	<i>(2,295)</i>	<i>0</i>	<i>(2,295)</i>	<i>35,959</i>	<i>0</i>	<i>35,959</i>

HGRD Variance				
Feb-20				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Concert Series Revenue	24,662	22,850	1,812	Timing issue - selling more individual tickets than series tickets this year, specifically for the 02/08/2020 show we sold 280 individual tickets. Revenue is covering expenses year to date.
Interest Income	5,260	3,000	2,260	Operating funds in the FL Prime SBA are earning 1.76% and Operating funds in FineMark Bank in the new Sweep Account are earning 1.41%.
Miscellaneous Other Income	10,480	3,885	6,595	Timing issue - Insurance credit of \$5,060 budgeted in January but received in February. YTD \$195 better than budget.
Computer Support	4,574	5,575	1,001	NorthStar Website Hosting support fee - new Website not setup yet
Professional Fees	23,731	16,058	(7,673)	Club Benchmarking Capital Reserve Study deposit of \$10,225 not budgeted, but approved by the board via Resolution 2020-10
Restaurant				
Food & Bev Sales - Restaurant	124,107	126,631	(2,524)	Due to increase in resident events, less patrons are in the restaurant.
Food & Bev Sales - Banquet	32,735	26,291	6,444	Country Western Dance was a huge revenue maker for beverages, as well as a large attendance at the tennis pickleball banquet
COS, Food	49,729	43,241	(6,488)	Switched to a higher quality beef without a proportional increase in price. COS 45.86% to a budget of 40%. We've seen the cost of beef drop this month now that the holidays are over.
Payroll Kitchen	26,061	27,803	1,742	Offset by casual labor for dishwasher from temp agency
Dishes & Glassware	2,227	-	(2,227)	Timing Issue: New wine glasses. Budgeted at the end of the fiscal year.
Resident Event Decoration/Ent	(1,100)	-	1,100	Profit from Country Western Dance
Clubhouse				
Maintenance & Repairs	9,343	5,400	(3,943)	Repaired walk-in dairy cooler \$2,017 and replaced valves in the card room AC unit \$1,986
Maintenance, Pool	2,601	1,200	(1,401)	Installed new pool pump \$1,895
CLIS				
Miscellaneous Other Income	1,724	417	1,307	Had four separate additional irrigation resident requests
Payroll	14,944	16,406	1,462	Down one full time employee for the entire month.
Parts & Supplies	5,564	4,301	(1,263)	Parts for pump maintenance
Fitness Center				
Miscellaneous Other Income	3,447	-	3,447	Entry Access Fob and Card sales
Fitness Center Maintenance	5,147	425	(4,722)	Entry Access Fobs & Cards, parts for fitness equipment repairs, miscellaneous expenses associated with the opening of the new fitness center
Golf Maintenance				
Payroll	39,080	36,878	(2,202)	Hired qualified employees for experience and paid them more than the budgeted hourly rate. However, lost three employees this month and will only be rehiring two.
Payroll Benefits	5,459	7,610	2,151	Full time employees budgeted for the highest cost health insurance plan, but some employees do not take advantage of this benefit and others select lower cost plans.
Irrigation	2,697	1,600	(1,097)	Timing issue - Taking advantage of deals. YTD \$8,861 better than budget.
Landscape Plant/Supplies	8,351	400	(7,951)	Extra pinestraw for the course - approved by JB.
Lease	2,667	9,957	7,290	Timing issue - Final allocation of annual GCM leases expensed in FY19 per auditors. This line item will balance out at the end of the year when the year end entry is done the same way again for this year.
Professional Fees	2,150	-	(2,150)	USGA golf course consulting services
See, Sod & Sand	2,318	936	(1,382)	Sod for green nematode areas
Travel	-	1,500	1,500	Timing issue - GCSAA conference budgeted in February, but they held it a month early this year.
Pro Shop				
Membership Fees	118,229	111,896	6,333	604 members to a budget of 565. We had 67 non-resident members to a budget of 53.
Open Play	88,792	76,772	12,020	Great weather - minimal rain. The additional carts we leased have positively impacted the ability to bring in more play, especially from the public.
Dues & Subscriptions	9,825	8,820	(1,005)	GHIN Handicap Fee higher due to more members than was budgeted

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Feb 29, 2020

10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				Income				
1,507	1,507	0	(6,995)	ASSESSMENTS, BASE	136,775	136,775	0	109,991
42,130	43,449	(1,319)	42,779	FOOD SALES-DINING ROOM	157,852	150,587	7,265	148,264
12,793	12,995	(201)	12,491	BEVERAGE SALES-DINING ROOM	45,197	47,374	(2,177)	45,538
40,939	40,755	184	40,039	FOOD SALES - LOUNGE	157,824	155,444	2,379	152,711
26,738	27,925	(1,186)	26,612	BEVERAGE REVENUE - LOUNGE	111,185	107,797	3,389	102,730
25,141	23,898	1,243	23,302	BANQUET FOOD-RESIDENTS	81,179	88,185	(7,006)	85,985
7,356	2,393	4,964	2,283	BANQUET BEVERAGES-RESIDENTS	19,119	15,952	3,167	15,222
238	0	238	0	BANQUET FOOD-OUTSIDE	19,616	3,000	16,616	4,439
0	0	0	0	BANQUET BEVERAGE-OUTSIDE	1,386	2,000	(614)	1,144
0	0	0	34	BANQUET OTHER REVENUE	625	150	475	1,298
156,842	152,922	3,921	140,545	TOTAL Income	730,757	707,264	23,493	667,322
				Cost of Revenues				
49,729	43,241	(6,488)	39,488	COS, FOOD	190,025	158,887	(31,139)	167,785
11,543	10,828	(715)	11,261	COS, BEVERAGE	46,577	43,281	(3,296)	41,568
61,272	54,069	(7,203)	50,749	TOTAL Cost of Revenues	236,602	202,167	(34,435)	209,353
95,570	98,853	(3,283)	89,796	Gross Profit Margin	494,155	505,097	(10,942)	457,969
				Expenses				
26,061	27,803	1,742	24,926	PAYROLL, KITCHEN	128,867	139,265	10,398	126,272
1,649	1,167	(482)	1,133	PAYROLL, KITCHEN, OT	5,026	4,645	(381)	4,510
20,936	19,993	(942)	19,145	PAYROLL, SERVICE	97,137	100,967	3,829	105,970
425	500	75	1,293	PAYROLL, SERVICE, OT	1,397	1,300	(97)	4,712
12,004	11,508	(497)	11,310	PAYROLL TAXES & FEES	52,170	52,326	156	50,164
0	0	0	0	VACATION EXP	0	0	0	0
4,711	5,151	439	3,762	PAYROLL BENEFITS	22,129	25,753	3,623	18,294
(412)	140	552	(153)	H-2B Additional Expenses	28,488	26,270	(2,218)	19,154
0	850	850	172	ADVERTISING	143	1,250	1,107	1,050
936	0	(936)	0	CASUAL LABOR	936	750	(186)	553
0	0	0	0	CHEMICALS	0	0	0	0
0	0	0	0	CLUBHOUSE FACILITY IMPROVEMENTS	0	0	0	0
975	533	(441)	522	CLEANING SUPPLIES	5,106	2,667	(2,440)	2,985
235	550	315	316	COMPLIMENTARY MEALS	1,257	2,025	768	1,954
0	0	0	0	CONTINGENCY	0	0	0	0
0	25	25	0	CONTINUING EDUCATION	475	550	75	113
2,227	0	(2,227)	387	DISHES & GLASSWARE	2,528	0	(2,528)	4,070
0	0	0	0	DUES & SUBSCRIPTIONS	0	100	100	0
3,951	3,823	(129)	3,823	ELECTRIC (ALLOCATION)	16,582	17,384	802	17,384
424	461	37	461	EMPLOYEE MEALS	2,381	2,438	57	2,438
680	680	0	800	Entertainment-Dining Room	3,165	3,160	(5)	3,155
1,550	1,550	0	1,075	ENTERTAINMENT LOUNGE	7,600	7,600	0	7,325
640	500	(140)	485	ENTERTAINMENT/DECORATIONS	2,372	4,950	2,578	2,662
0	0	0	0	FOOD SPOILAGE	0	0	0	0
0	0	0	0	Equipment Rental	0	0	0	0
233	523	290	508	GRATIS FOOD/BEV	918	1,253	334	1,216
1,393	1,450	56	1,450	INSURANCE (ALLOCATION)	6,966	7,248	282	7,250
0	0	0	0	INTEREST EXPENSE	0	0	0	0

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
526	510	(16)	484	LEASE	2,629	2,550	(79)	3,419
0	0	0	0	LICENSES & TAXES	817	795	(22)	795
2,048	2,397	349	2,327	LINEN	10,305	10,466	161	10,161
0	800	800	0	MAINTENANCE & REPAIRS	4,073	4,000	(73)	1,133
6,409	6,575	166	6,258	MEMBER REWARDS-FOOD	26,129	23,895	(2,234)	24,232
3,835	3,604	(231)	3,260	MEMBER REWARDS-BEVERAGE	14,878	13,667	(1,211)	13,246
22	275	253	656	OFFICE SUPPLIES	2,197	2,435	238	1,547
2,437	2,498	61	1,915	PROPANE GAS	9,189	10,975	1,786	9,630
(1,100)	0	1,100	0	Resident Event Decoration/Ent	(3,845)	0	3,845	(3,055)
888	872	(16)	839	REFUSE	4,442	4,362	(80)	4,194
0	0	0	0	RENTAL	347	0	(347)	0
1,048	291	(757)	304	SERVICE CONTRACTS	6,274	5,346	(928)	5,342
0	75	75	0	Small Equipment-Kitchen	147	7,375	7,228	6,563
2,024	2,508	484	1,867	SUPPLIES	10,329	10,723	394	10,085
170	140	(30)	140	TELEPHONE (ALLOCATION)	820	700	(120)	648
0	25	25	0	TRAVEL	448	325	(123)	0
0	250	250	269	UNIFORM	965	1,750	785	3,732
0	0	0	0	UTENSILS	0	0	0	0
1,163	827	(336)	816	WATER (ALLOCATION)	4,867	3,834	(1,033)	3,782
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	0	0	0	(447)
98,089	98,853	763	90,550	TOTAL Expenses	480,655	505,097	24,442	476,239
(2,519)	0	(2,519)	(754)	Net Income/(Loss)	13,500	0	13,500	(18,270)

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Feb 29, 2020

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				Expenses				
39,080	36,878	(2,202)	36,227	PAYROLL	202,968	198,846	(4,122)	199,633
1,026	1,001	(25)	608	PAYROLL, O.T.	5,558	5,007	(551)	7,723
6,226	6,234	8	5,678	PAYROLL TAXES & FEES	31,063	29,950	(1,113)	31,433
0	0	0	0	VACATION EXP	0	0	0	0
5,459	7,610	2,150	5,389	PAYROLL BENEFITS	27,331	38,048	10,717	26,280
0	0	0	0	CASUAL LABOR	0	0	0	0
21,877	22,500	623	21,053	CHEMICALS	75,580	78,500	2,920	75,823
0	0	0	0	CONTINGENCY	0	0	0	0
0	400	400	0	CONTINUING EDUCATION	500	535	35	660
0	0	0	0	CONTRACT LABOR	0	0	0	0
0	0	0	0	CONTRACT LABOR - TECHNICAL	0	0	0	0
650	0	(650)	0	DUES & SUBSCRIPTIONS	1,464	619	(845)	869
1,869	1,732	(138)	1,732	ELECTRIC (ALLOCATION)	9,520	9,392	(128)	9,392
0	0	0	0	EQUIPMENT RENTAL	0	0	0	0
6,713	6,000	(713)	6,239	FERTILIZER	57,715	39,000	(18,715)	42,769
756	1,000	244	1,858	FIELD SUPPLIES	12,807	12,700	(107)	18,287
1,568	1,541	(27)	1,541	GASOLINE	8,259	8,881	622	8,881
2,229	2,319	90	2,320	INSURANCE (ALLOCATION)	11,145	11,597	452	11,600
0	0	0	0	INTEREST EXPENSE	0	0	0	0
2,697	1,600	(1,097)	886	IRRIGATION	10,139	19,000	8,861	4,070
8,351	400	(7,951)	1,188	LANDSCAPE PLANT/SUPPLIES	32,254	19,100	(13,154)	14,843
2,667	9,957	7,290	8,034	LEASE	11,217	49,784	38,567	55,755
303	200	(103)	0	MAINTENANCE & REPAIRS	778	1,000	223	1,406
4,316	5,100	784	3,042	MAINTENANCE, EQUIPMENT	30,182	25,500	(4,682)	23,020
477	200	(277)	292	OFFICE SUPPLIES	2,616	1,000	(1,616)	1,795
2,150	0	(2,150)	0	PROFESSIONAL FEES	2,150	0	(2,150)	0
284	763	479	1,326	REFUSE	3,936	3,815	(121)	5,228
2,318	936	(1,382)	908	SEED, SOD, SAND	15,280	11,109	(4,171)	10,785
1,457	1,505	48	1,793	SERVICE CONTRACTS	7,135	7,524	389	12,804
362	550	188	840	SMALL TOOLS	1,750	2,750	1,000	1,574
196	111	(85)	111	TELEPHONE (ALLOCATION)	927	554	(374)	554
0	1,500	1,500	1,818	TRAVEL	1,249	1,620	371	1,878
543	600	57	439	UNIFORM	4,232	3,750	(482)	2,527
361	348	(13)	345	WATER (ALLOCATION)	1,634	1,570	(63)	1,554
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIP	0	0	0	0
113,936	110,983	(2,952)	103,665	TOTAL Expenses	569,389	581,151	11,763	571,142
(113,936)	(110,983)	(2,952)	(103,665)	Net Income/(Loss)	(569,389)	(581,151)	11,763	(571,142)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				Income				
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIPMENT	0	0	0	0
42,924	41,590	(1,334)	37,485	TOTAL Expenses	188,762	197,962	9,199	160,228
172,359	155,230	17,129	167,032	Net Income/(Loss)	673,815	587,704	86,111	636,810

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Feb 29, 2020

77 - Fitness Center

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
					Income			
3,527	3,527	0	1,316	ASSESSMENTS, BASE	18,233	18,233	0	8,617
0	100	(100)	0	LEASE, RETAIL	0	500	(500)	0
3,447	0	3,447	0	MISCELLANEOUS OTHER	3,447	0	3,447	0
6,974	3,627	3,347	1,316	TOTAL Income	21,680	18,733	2,947	8,617
6,974	3,627	3,347	1,316	Gross Profit Margin	21,680	18,733	2,947	8,617
					Expenses			
919	800	(119)	670	CLEANING SUPPLIES	2,993	3,700	707	1,998
131	586	455	154	ELECTRIC (ALLOCATION)	656	4,027	3,372	773
5,147	425	(4,722)	226	FITNESS CENTER MAINTENANCE	10,594	725	(9,869)	1,758
329	408	80	0	INSURANCE (ALLOCATION)	1,644	2,042	398	0
0	0	0	0	INTEREST EXPENSE	0	0	0	0
260	304	44	0	LEASE	1,560	1,519	(41)	994
0	0	0	0	LICENSES & TAXES	0	0	0	0
0	0	0	0	REFUSE	0	0	0	0
0	0	0	464	RENTAL	1,664	0	(1,664)	2,320
1,209	824	(385)	0	SERVICE CONTRACTS	4,783	5,470	687	420
19	30	11	0	TELEPHONE (ALLOCATION)	77	150	73	0
53	250	197	44	WATER (ALLOCATION)	320	1,100	780	210
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIPMENT	0	0	0	0
8,067	3,627	(4,440)	1,558	TOTAL Expenses	24,289	18,733	(5,557)	8,472
(1,093)	0	(1,093)	(242)	Net Income/(Loss)	(2,609)	0	(2,609)	145

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Feb 29, 2020

92 - Revenue Fund Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					Income				
1,608	0	1,608	2,680		INTEREST INCOME	4,217	0	4,217	5,779
1,608	0	1,608	2,680		TOTAL Income	4,217	0	4,217	5,779
1,608	0	1,608	2,680		Gross Profit Margin	4,217	0	4,217	5,779
1,608	0	1,608	2,680		Net Income/(Loss)	4,217	0	4,217	5,779

Hérons Glen Recreation District

Restaurant Percentages

As of Feb 29, 2020

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	42,130	43,449	157,852	150,587
Food Lounge	40,939	40,755	157,824	155,444
Banquet Food - Residents	25,141	23,898	81,179	88,185
Banquet Food - Outside	238	0	19,616	3,000
TOTAL FOOD REVENUE	108,447	108,103	416,471	397,216
COG Food	49,729	43,241	190,025	158,887
Percentage Revenue/COG Food	45.86%	40.00%	45.63%	40.00%
Beverage Dining Room	12,793	12,995	45,197	47,374
Beverage Lounge	26,738	27,925	111,185	107,797
Banquet Beverage - Residents	7,356	2,393	19,119	15,952
Banquet Beverage - Outside	0	0	1,386	2,000
TOTAL BEVERAGE REVENUE	46,888	43,312	176,887	173,123
COG Beverage	11,543	10,828	46,577	43,281
Percentage Revenue/COGS Bev	24.62%	25.00%	26.33%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	0	625	150
Total Operating Revenue	155,335	151,414	593,982	570,489
Total Payroll	65,787	66,121	306,727	324,255
% Payroll/Operating Revenue	42.35%	43.67%	51.64%	56.84%
Member Rewards-Food	6,409	6,575	26,129	23,895
Member Rewards-Beverage	3,835	3,604	14,878	13,667
% of food revenue coming from residents	77.15%	78.08%	82.77%	78.08%
% of bev revenue coming from residents	97.01%	88.08%	95.14%	88.08%
Food Inventory	(3,009)	0	18,205	0
Beverage Inventory	(289)	0	15,579	0

<u>2019-2020 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2018-19 Budget Yr	\$ 1,455,167				
To Be Collected in this FY	426,620				
Accumulated Interest on Capital Funds	11,407				
	<u>\$ 1,893,194</u>				
	Carryfwd from 18-19	2020 Budget	Spent through 02/29/20	Planned expenditures before FYE	Details
Fitness Center Architect (Community Master Plan Consultant)	\$1,252	\$0	\$0	\$1,252	
Parking Lot Lighting - Outdoor Post Lights	-	10,200	-	10,200	
Turbidity Barrier - driving range south side	13,000	-	-	13,000	
Ballroom Stage Curtains	-	12,240	-	12,240	
Curtains & Shades	5,000	-	-	5,000	
Coolers - Lounge	7,500	-	-	7,500	
Steamer (US Food)	17,000	-	18,865	(1,865)	
Pizza Oven	22,500	-	-	22,500	
40 Qt Mixer	6,000	-	-	6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200	
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800	
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500	
Remote Beer System	5,500	-	-	5,500	
Oven-Dutch Alto Sham	5,300	-	-	5,300	
Hot Box for Banquet Dinner	-	6,120	-	6,120	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000	
Kitchen Service Bar	11,000	-	-	11,000	
Refrigeration for Freezer	25,000	-	-	25,000	
Umbrellas w/stands	-	5,100	-	5,100	
Air Handler Pro Shop - (2) Large	-	25,500	-	25,500	
Air Handler Admin - Large	-	14,280	-	14,280	
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	(1,693)	-	611	(2,304)	
Lobby Refurbishment	-	25,500	-	25,500	
Website Redesign	(7,000)	20,400	-	13,400	
Bocce Covering	50,000	-	-	50,000	
	<u>\$ 257,859</u>	<u>\$ 119,340</u>			
<u>Items not in original budget but approved by Board:</u>					
Tilt Skillet from FY17 LRP Budget not shown in bal fwd	10,400	-	12,829	-	
Storage Building			760		
CLIS System Projec			-		
DR Horton Development			22,196		
Fitness Center			102,374		
Restaurant Project			3,450		
Filtration/Injection System - Resolution 2020-14		19,000	9,295		
			<u>\$170,380</u>	<u>\$ 357,723</u>	
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures				(150,904)	
Calculated carryforward into 2020-2021 Budget Yr				\$ 1,365,091	

	<i>Carryfwd from 18-19</i>	2020 Budget	<i>Spent through 02/29/20</i>	<i>Planned expenditures before FYE</i>	<i>Details</i>
Golf Course Special Improvements Fund					
Ron Garl \$20k	4,277			4,277	
Total Capital Expenditures			\$ 170,380		
Reconciliation with GL Bank Accounts					
(Amount Including 2 qtrly transfers from operating only)			\$ 1,509,504		
Amount used from Capital Intermediate Acct to pay DR Horton expenses per Board 02.11.2020			\$ 70,995		
MRI Underwater Specialists, Inc Ck# 001100			\$ 9,295	Outstanding AP	
MK Architecture, LLC Ck# 001099			\$ 1,150	Outstanding AP	
				Outstanding AP	
			\$ 1,590,943		
00-1088 FineMark - Capital Checking			57		
00-1130 FL Prime State Board Admin-Capital			1,488,602		
00-1143 FL Prime State Board Admin-Capital (fitness Center)			102,281		
			\$ 1,590,940		

<u>2019-2020 Def Maint Budget Vs Actual</u>					
<u>Review</u>					
Def Maint Carryover from 2018-19 Budget Yr	\$ 136,375				
To Be Collected in this FY	339,240				
Accumulated Interest on Deferred Funds	1,510				
Resident Small Request Fund from FY19	7,500				
	\$ 484,625				
	Carryfwd from 18-19	2020 Budget	Spent through 02/29/20	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	\$ 4,761	\$ 30,600	\$ 6,250	\$ 29,111	
Landscape (All Rec Dist facilities)	2,000	2,040	-	4,040	
Trees throughout property (replacement/removal)	-	2,040	-	2,040	
Parking lot traffic signs	-	1,000	615	385	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	12,000	3,060	-	15,060	
Bridge	-	510	-	510	
Cart Path- Golf Course (concrete)	7,500	7,500	-	15,000	
Maintain Seawalls (#1, #4 & #7)	3,000	3,060	-	6,060	
Clean Clubhouse Roof - Wet it and forget it	-	8,160	-	8,160	
Clubhouse Roof Checkup & Cracked Tile Repair	6,777	4,590	-	11,367	
Conservation Easement Maintenance (exotic removal)	-	7,140	-	7,140	
Palmetto Trimming (includes pinestraw & disposal)	28	30,600	6,228	24,400	
Tint windows in rest/lounge/admin hall/pro shop	4,285	-	-	4,285	
Aesthetic Clubhouse Facility Improvements	5,058	10,200	9,134	6,124	
Replace fire sprinkler heads (outdated)	-	2,652	-	2,652	
Telephone system	-	4,290	4,450	(160)	
Pool area	-	15,300	-	15,300	
Flat roof over restaurant - maintenance	-	3,060	-	3,060	
Freezer refrigeration (floor repair)	-	3,060	-	3,060	
Ballroom Divider	5,000	-	-	5,000	
Lake erosion: property	6,790	51,000	5,300	52,490	
Replace bubblers (\$2500 we own 2)	-	2,550	-	2,550	
Replace fountains (\$3k) we own 4	-	3,060	-	3,060	
Clean, Repair & Seal all pool area pavers	5,800	-	-	5,800	
Furniture - replace loungers & chairs with brown	3,380	1,020	3,270	1,130	
Pool pipe/leak maintenace	-	4,080	-	4,080	
IT Switch replacement (2) 24 port G & (1) 8port G PO	-	1,836	-	1,836	
Card rooms carpet/flooring	-	10,200	-	10,200	
Board Room/F&B office Carpet/flooring	-	4,080	-	4,080	
Main Lobby Carpet/Floor	-	15,300	-	15,300	
Ballroom Dance Floor -Wood	17,000	-	-	17,000	
Ballroom paint	-	4,080	-	4,080	
Restaurant carpet replacement	-	15,300	-	15,300	
UDS/Hood/Fan/Fire Package 12 year maint (replace hoses, regulators, tanks & chemicals)	-	3,060	-	3,060	
Lounge Hardwood floor	14,903	-	-	14,903	
Irrigation Pump Repairs	-	10,200	6,982	3,218	
Drainage	6	3,060	1,500	1,566	
Paint pumphouses	1,500	-	-	1,500	
Pumphouse building maintenance	1,000	1,020	-	2,020	
Filter Disks for Hoover Filtration System	-	10,200	-	10,200	
Wind screen	1,434	1,020	400	2,054	

	<i>Carryfwd from 18-19</i>	2020 Budget	Spent through 02/29/20	Planned expenditures before FYE	Details
Nets (6)	1,800	918	-	2,718	
Shuffleboard Resurfacing of Courts	-	15,300	-	15,300	
Shuffleboard Overhead shelter - refurbish/repair	-	5,100	-	5,100	
	\$ 104,021	\$ 301,246			
Items not in original budget but approved by Board:					
Total Deferred Expenditures			\$ 44,129	\$ 361,139	
Variance between budget & FY end expenditures				-	
Calculated carryforward into 2020-21 Budget Yr				\$ 71,858	
Resident Small Requests - \$7500 Approved from FY19 Surplus		7,500	-	\$ 7,500	
Total Deferred & RSR Expenditures			\$ 44,129	GL 93-7600	
Reconciliation with GL Bank Accounts					
(Amount Including 2 qtly transfers from operating only)			\$ 270,877		
				AP Outstanding	
			\$ 270,877	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 270,876		
00-1142 FineMark Deferred			1		
			\$ 270,876		