

**Hérons Glen Recreation District**

**FUND BALANCE REPORT**

As of Jan 31, 2020

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
<b>OPERATING ACCOUNTS</b>								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	1.41%	Cash, Operating	\$753,218			
	SBA Fund A - Florida Prime - Operating	00-1051	1.81%	Cash, Operating	\$541,376			
<b>TOTAL OPERATING ACCOUNTS</b>								\$1,294,794
<b>RESERVES</b>								
<b>DEFERRED MAINTENANCE</b>								
	FineMark Bank - Deferred Maintenance	00-1142	1.41%	Cash, Reserved	\$3			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	1.81%	Cash, Reserved	\$182,014			
<b>TOTAL DEFERRED MAINTENANCE</b>							\$182,017	
<b>CAPITAL RESERVE</b>								
	FineMark Bank - Capital	00-1088	1.41%	Cash, Reserved	\$5			
	SBA Fund A - Florida Prime - Capital	00-1130	1.81%	Cash, Reserved	\$1,382,048			
	SBA Fund A - Florida Prime - Capital (Fitness Center)	00-1143	1.81%	Cash, Reserved	\$116,954			
	SBA Fund A - Florida Prime - Capital (Intermediate)	00-1132	1.81%	Cash, Reserved	\$325,719			
<b>TOTAL CAPITAL RESERVE</b>							\$1,824,726	
<b>EMERGENCY</b>								
	FineMark - Emergency	00-1134	1.25%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	1.81%	Cash, Reserved	\$432,000			
<b>TOTAL EMERGENCY</b>							\$432,000	
<b>PROJECTS</b>								
	FineMark GCM Special Improvements Fund	00-1128	1.25%	Cash, Reserved	\$3,682			
	TIAA CD 1 Yr Feb19-Feb20	00-1098	2.70%	Cash, Reserved	\$256,576			
<b>TOTAL PROJECTS</b>							\$260,258	
<b>TOTAL RESERVE ACCOUNTS</b>								\$2,699,000

**Hérons Glen Recreation District**

**BALANCE SHEET Jan 31, 2020**

<b>ASSETS</b>	<b>Curent Year To Date</b>	<b>Last Fiscal Year End</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash, petty	200	200
Cash, Operating	753,218	1,112,343
Cash, Reserved	3,240,377	2,750,037
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>3,993,795</b>	<b>3,862,580</b>
Accounts receivable	218,728	55,766
Accounts Receivable, Other	8,294	(1,142)
Accounts Receivable, Sub-Associations	(154)	0
Due from - Irrigation Loan - Emergency Fund	0	0
Allowance for Bad Debt	(1,000)	(1,000)
Inventory, Pro Shop	46,375	37,465
Inventory, Restaurant	37,082	27,483
Inventory, Gas	5,205	4,741
Prepaid	111,905	179,164
PR Benefits Clearing	0	440
Gratuities Clearing	(7,178)	(3,270)
Employee Christmas Fund	258	(454)
<b>TOTAL CURRENT ASSETS</b>	<b>4,413,310</b>	<b>4,161,773</b>
<b>RESTRICTED ASSETS</b>		
Investments - Renewal & Repl	0	0
Bond Funds - Revenue Fund	1,621,796	550,302
Bond Fund - Prepayment Bond	0	0
<b>TOTAL RESTRICTED ASSETS</b>	<b>1,621,796</b>	<b>550,302</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
Capital Projects, other	2,379,973	2,379,361
Real Property and Improvements	4,617,690	4,617,690
Equipment	1,914,367	1,888,998
15 Unplatted TM Land	174,348	155,571
Property & Improvements	942,327	942,327
Software & Small Cap Improvements	7,000	7,000
Golf Course Project	1,284,037	1,284,037
CLIS System	1,601,764	1,601,764
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	1,204,999	1,114,501
Storage Building	21,735	20,975
Restaurant Renovation	2,409,426	2,407,126
Accumulated Depreciation	(11,384,865)	(11,093,497)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>8,412,272</b>	<b>8,565,326</b>

**Hérons Glen Recreation District**

**BALANCE SHEET Jan 31, 2020**

<b>LAND</b>		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
<b>TOTAL LAND &amp; CIP</b>	<b>12,289,444</b>	<b>12,289,444</b>
<b>OTHER ASSETS</b>		
Special Assessment Receivable	18,301,863	18,301,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	443,577	443,577
Deposits, Long Term	4,370	3,360
Hole In One Account	(675)	(1,838)
<b>TOTAL OTHER ASSETS</b>	<b>18,749,134</b>	<b>18,746,962</b>
<b>TOTAL ASSETS</b>	<b>45,485,956</b>	<b>44,313,807</b>
<b>LIABILITIES &amp; FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
<b>PAYABLE FROM CURRENT ASSETS</b>		
Accounts Payable, Trade	123,062	108,421
Due to - Irrigation Loan	0	0
Accrued Interest	0	347,214
Accounts payable other	0	0
Sales taxes payable	5,292	75,991
Accrued expenses	78,446	125,616
10% Project Retention	34,157	34,157
Capital Lease - Current	117,714	117,714
Deposits - Ballroom & Locker	670	1,220
Gift Cards & Groupons	21,291	20,789
Credit Book	16,813	10,362
Hole In One Club	400	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	790,000	790,000
	<b>1,187,845</b>	<b>1,631,883</b>
Base assessments	246,787	10,270
Deferred Capital Reserve	71,103	2,166
Deferred Capital Reserve - Fitness Center	0	170,499
Deferred assessment, maint. reserv	56,540	1,716
Deferred assmnts, User fees	67,406	11,100
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	953,653	1,273,462
Deferred Annual Range & Handicap	6,029	6,400
Advanced Ticket Sales	38,219	0
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	<b>2,627,583</b>	<b>3,107,496</b>

**Hérons Glen Recreation District**

**BALANCE SHEET Jan 31, 2020**

<b>LONG-TERM LIABILITIES</b>		
Bond Payable - 2006 Issuance	17,465,000	17,465,000
Bond Original Issue Discount-2006	(142,844)	(142,844)
Deferred Loss on Refunding	(421,091)	(421,091)
Capital Lease-Long Term	180,883	180,883
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>17,081,948</b>	<b>17,081,948</b>
<b>FUND EQUITY</b>		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(4,370,670)	(5,300,887)
Profit/(Loss)	1,652,062	930,217
Retained Earnings-Reserved	850,861	850,861
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>25,776,425</b>	<b>24,124,363</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>45,485,956</b>	<b>44,313,807</b>

**Hérons Glen Recreation District**

**TOTAL VARIANCE REPORT**

**Jan 31, 2020**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>VARIANCE</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>VARIANCE</b>
			<b>Favorable / (Unfavorable)</b>			<b>Favorable / (Unfavorable)</b>
<b>ADMINISTRATION</b>						
Operating Revenue	34,486	39,918	(5,432)	67,863	66,642	1,221
Operating Expenses	89,111	97,726	8,616	327,927	333,372	5,444
Operating Income	(54,625)	(57,808)	3,184	(260,064)	(266,730)	6,666
Assessment	57,808	57,808	0	266,730	266,730	0
Net Income	3,184	0	<b>3,184</b>	6,666	(0)	<b>6,666</b>
<b>RESTAURANT</b>						
Operating Revenue	140,009	132,598	7,411	438,647	419,074	19,573
Operating Expenses	158,959	147,816	(11,143)	557,895	554,343	(3,553)
Operating Income	(18,950)	(15,219)	(3,732)	(119,249)	(135,268)	16,020
Assessment	15,219	15,219	0	135,268	135,268	0
Net Income	(3,732)	0	<b>(3,732)</b>	16,020	0	<b>16,020</b>
<b>CLUBHOUSE</b>						
Operating Revenue	0	0	0	12,650	10,000	2,650
Operating Expenses	62,766	59,062	(3,704)	251,698	251,149	(549)
Operating Income	(62,766)	(59,062)	(3,704)	(239,048)	(241,149)	2,101
Assessment	59,062	59,062	0	241,149	241,149	0
Net Income	(3,704)	0	<b>(3,704)</b>	2,101	0	<b>2,101</b>
<b>CLIS Dept.</b>						
Operating Revenue	14,742	14,651	91	68,264	67,762	502
Operating Expenses	33,601	36,326	2,725	126,734	141,215	14,482
Operating Income	(18,858)	(21,674)	2,816	(58,469)	(73,453)	14,984
Assessment	21,674	21,674	0	73,453	73,453	0
Net Income	2,816	0	<b>2,816</b>	14,984	0	<b>14,984</b>
<b>Fitness Center</b>						
Operating Revenue	0	100	(100)	0	400	(400)
Operating Expenses	4,550	3,779	(771)	16,222	15,106	(1,117)
Operating Income	(4,550)	(3,679)	(871)	(16,222)	(14,706)	(1,517)
Assessment	3,679	3,679	0	14,706	14,706	0
Net Income	(871)	0	<b>(871)</b>	(1,517)	0	<b>(1,517)</b>
<b>SUBTOTAL</b>						
Total Operating Revenues	189,237	187,267	1,970	587,424	563,878	23,546
Total Assessments	157,442	157,442	0	731,306	731,306	0
Total Operating Expenses	348,986	344,710	(4,277)	1,280,476	1,295,184	14,708
Net Income	(2,307)	0	(2,307)	38,254	0	38,254

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable /			Favorable /
<b>GOLF MAINTENANCE</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	93,858	99,307	5,449	455,453	470,168	14,715
Net Income	(93,858)	(99,307)	<b>5,449</b>	(455,453)	(470,168)	<b>14,715</b>
<b>PRO SHOP</b>						
Operating Revenue	202,619	180,697	21,922	667,581	613,463	54,117
Operating Expenses	47,104	45,113	(1,991)	166,125	180,989	14,864
Net Income	155,515	135,584	<b>19,931</b>	501,456	432,474	<b>68,982</b>
<b>ALL DEPARTMENTS</b>						
Total Operating Revenues	391,856	367,964	23,892	1,255,005	1,177,342	77,663
Total Assessments	157,442	157,442	0	731,306	731,306	0
Total Operating Expenses	489,949	489,129	(819)	1,902,054	1,946,342	44,288
Net Income	59,350	36,277	<b>23,073</b>	84,257	(37,694)	<b>121,951</b>
<i>From Golf Operations</i>	61,657	36,277	<b>25,379</b>	46,003	(37,694)	<b>83,697</b>
<i>From Other than Golf Operations</i>	(2,307)	0	<b>(2,307)</b>	38,254	0	<b>38,254</b>

HGRD Variance				
Jan-20				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
<b>Administration</b>				
Concert Series Revenue	23,154	25,850	(2,696)	<b>Timing issue</b> - selling more individual tickets than series tickets this year, specifically for the 02/08/2020 show we sold 280 individual tickets. Revenue is covering expenses year to date.
Interest Income	5,474	3,000	2,474	Operating funds in the FL Prime SBA are earning 1.81% and Operating funds in FineMark Bank in the new Sweep Account are earning 1.41%.
Miscellaneous Other Income	3,597	8,746	(5,149)	<b>Timing issue</b> - Budget based on FY19 actuals which included the \$5,859 insurance audit credit. We received a \$5,060 insurance audit credit in February this year.
Payroll Benefits	6,296	4,410	(1,886)	<b>Timing issue</b> - There are three payrolls in January. 401k is booked to this line item.
Computer Support	4,474	5,575	1,101	NorthStar Website Hosting support fee - new Website not setup yet
Professional Fees	10,420	19,058	8,638	<b>Timing issue</b> - Progress billing of \$17k of the \$24k total budgeted amount received in December. \$12,500 budgeted in January and the remaining \$8,000 budgeted in Feb.
<b>Restaurant</b>				
Dining Room Sales Food & Bev	44,231	52,122	(7,891)	People are choosing more casual dining menu items, bringing down the average ticket price.
Banquet Sales Food & Bev	34,300	19,605	14,695	St. Theresa function of 180, Resident Game Show & Dinner and Weyer memorial did not happen last year.
COS, Food	45,985	37,493	(8,492)	Switched to a higher quality beef without a proportional increase in price. COS 44.99% to a budget of 40%.
COS, Beverage	9,903	9,716	(187)	We've had shrinkage due to draft beer cooling issues. This issue was corrected in January. COS 26.2% to a budget of 25.00%
Payroll Service	22,373	20,993	(1,380)	<b>Timing issue</b> - YTD 4,772 better than budget. Using new budget based on in-season and out-of season schedules.
Payroll Taxes & Fees	13,378	11,203	(2,175)	Did not budget accordingly for the additional FUTA/SUTA in the beginning of the year.
Propane Gas	1,857	2,974	1,117	Used FY19 budget as a guide, which was a little higher than other months. Actual for SMLY was \$2020.
<b>Clubhouse</b>				
Payroll	13,428	14,438	(1,010)	One employee out with no paid time off left.
Maintenance & Repairs	10,167	5,400	(4,767)	Unclogged mainline to bathroom on hole #17 possibly due to the shutdown of the sewer to connect the pipes at the fitness center \$2900 and deposit for repair of pickleball fencing \$1280.
Tennis Court Maintenance	2,700	500	(2,200)	Broken solenoid valves and water meters were replaced at the tennis courts. Broken Line Blitz Roller were replaced.
<b>CLIS</b>				
Payroll	15,587	17,780	2,193	Down one full time employee for the entire month.
Parts & Supplies	5,398	4,301	(1,097)	<b>Timing issue</b> - Received a Tucor board.
<b>Fitness Center</b>				
Fitness Center Maintenance	2,203	75	(2,128)	Expenses in preparation for the opening of the Fitness Center
<b>Golf Maintenance</b>				
Payroll	41,922	40,913	(1,009)	Hired qualified employees for experience and paid them more than the budgeted hourly rate.
Payroll Benefits	5,452	7,610	2,158	Full time employees budgeted for the highest cost health insurance plan, but some employees do not take advantage of this benefit and others select lower cost plans.
Chemicals	5,684	7,500	1,816	<b>Timing issue</b> - Increased fungicide purchase due to manufacturer savings on bulk purchase. YTD \$2,297 better than budget.
Fertilizer	7,805	6,000	(1,805)	Following mid-January cold snap additional fertilizer purchased to improve turf color.
Irrigation	20	1,600	1,580	<b>Timing issue</b> - Waiting for deals to come in.
Lease	2,667	9,957	7,290	<b>Timing issue</b> - Final allocation of annual GCM leases expensed in FY19 per auditors. This line item will balance out at the end of the year when the year end entry is done the same way again for this year.
Maintenance, Equipment	7,304	5,100	(2,204)	Parts for front end loader and new batteries for Eric's cart.
See, Sod & Sand	2,182	915	(1,267)	Additional sand for filling bunkers.
Travel	1,249	30	(1,219)	<b>Timing issue</b> - GCSAA conference budgeted in February, but they held it a month early this year.
<b>Pro Shop</b>				
Membership Fees	118,646	111,896	6,750	606 members to a budget of 565. We had 67 non-resident members to a budget of 53.
Open Play	70,190	56,128	14,062	Great weather - only shut down for rain one day. The additional carts we leased have positively impacted the ability to bring in more play, especially from the public.
Pro Shop Mdse	8,173	9,821	(1,648)	Continuing to carry less inventory. Offset by the positive variance of cost of sales.
Miscellaneous Income	2,360	200	2,160	Donations from the MGA and the Players for the new speaker system
Field Supplies	2,400	700	(1,700)	New speaker system mostly paid for by donations made by the MGA & the Players
Lease	3,953	2,483	(1,470)	Additional 10 cart lease not budgeted

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jan 31, 2020**

**00 - Administration**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
				<b>Income</b>				
57,808	57,808	0	59,037	ASSESSMENTS, BASE	266,730	266,730	0	285,744
23,154	25,850	(2,696)	25,183	CONCERT SERIES REVENUE	23,154	25,850	(2,696)	25,183
1,323	1,323	0	1,284	HOA ACCOUNTING INCOME	5,290	5,290	0	5,136
5,474	3,000	2,474	3,807	INTEREST INCOME	22,376	12,000	10,376	12,178
938	1,000	(62)	1,052	LATE FEE/MEMBER INTEREST	2,742	2,800	(58)	3,180
3,597	8,746	(5,148)	8,746	MISCELLANEOUS OTHER INCOME	14,301	20,702	(6,401)	20,702
92,294	97,726	(5,432)	99,109	<b>TOTAL Income</b>	334,593	333,372	1,221	352,123
92,294	97,726	(5,432)	99,109	<b>Gross Profit Margin</b>	334,593	333,372	1,221	352,123
				<b>Expenses</b>				
31,753	32,053	301	30,824	PAYROLL	129,343	135,417	6,074	102,056
118	0	(118)	60	PAYROLL, O.T.	377	0	(377)	240
5,776	5,660	(117)	5,445	PAYROLL TAXES & FEES	19,143	19,980	837	16,652
6,296	4,410	(1,887)	5,172	PAYROLL BENEFITS	21,895	18,413	(3,482)	18,575
21,152	21,090	(62)	18,200	CONCERT SERIES EXPENSES	22,085	23,090	1,005	19,155
0	0	0	0	ADVERTISING	0	0	0	900
141	350	209	0	AED TRAINING & SUPPLIES	4,211	3,425	(786)	0
131	175	44	196	COMPLIMENTARY MEALS	402	700	298	370
4,474	5,575	1,101	3,439	COMPUTER SUPPORT	17,911	22,399	4,488	13,319
0	0	0	0	Contingency	18,634	18,634	0	18,634
170	90	(80)	525	CONTINUING EDUCATION	1,945	2,480	535	1,275
135	30	(105)	475	DUES & SUBSCRIPTIONS	1,070	856	(214)	475
1,379	1,657	278	1,657	ELECTRIC (ALLOCATION)	5,462	5,864	402	5,864
0	50	50	0	EMPLOYEE APPRECIATION	4,881	5,200	319	5,192
11	175	164	0	GRATIS FOOD/BEV	211	450	239	50
2,096	2,181	85	2,182	INSURANCE (ALLOCATION)	8,385	8,725	340	8,728
0	0	0	0	LICENSES & TAXES	1,299	1,345	45	1,243
2,101	1,500	(601)	1,490	BANK CHARGES	5,269	4,750	(519)	4,465
1,195	1,202	8	1,021	OFFICE EQUIPMENT	7,311	6,545	(766)	5,785
732	750	18	896	OFFICE SUPPLIES	3,323	3,000	(323)	3,172
500	500	0	500	POSTAGE	2,011	2,000	(11)	2,023
10,420	19,058	8,638	22,512	PROFESSIONAL FEES	48,585	43,962	(4,623)	47,882
0	0	0	0	HGRD SOCIAL EVENTS / MEMBER RELATIONS	520	700	180	679
0	0	0	0	SERVICE CONTRACTS	35	0	(35)	0
348	400	52	396	TELEPHONE (ALLOCATION)	1,409	1,600	191	1,432
71	445	374	186	TRAVEL	1,840	2,935	1,095	3,189
0	300	300	0	UNIFORM	0	600	600	0
111	75	(36)	74	WATER (ALLOCATION)	370	301	(70)	297
89,111	97,726	8,616	95,250	<b>TOTAL Expenses</b>	327,927	333,372	5,444	281,653
3,184	0	3,184	3,859	<b>Net Income/(Loss)</b>	6,666	(0)	6,666	70,470



**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jan 31, 2020**

**10 - Restaurant**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
				Income				
15,219	15,219	0	5,501	ASSESSMENTS, BASE	135,268	135,268	0	116,986
34,093	38,246	(4,153)	37,656	FOOD SALES-DINING ROOM	115,722	107,138	8,584	105,485
10,138	13,876	(3,738)	13,338	BEVERAGE SALES-DINING ROOM	32,404	34,379	(1,975)	33,047
37,718	36,934	784	36,284	FOOD SALES - LOUNGE	116,885	114,689	2,196	112,672
23,760	23,937	(177)	22,812	BEVERAGE REVENUE - LOUNGE	84,447	79,872	4,575	76,118
22,002	18,553	3,449	18,090	BANQUET FOOD-RESIDENTS	56,038	64,287	(8,249)	62,683
3,053	1,052	2,000	1,004	BANQUET BEVERAGES-RESIDENTS	11,762	13,559	(1,797)	12,939
8,394	0	8,394	0	BANQUET FOOD-OUTSIDE	19,378	3,000	16,378	4,439
851	0	851	0	BANQUET BEVERAGE-OUTSIDE	1,386	2,000	(614)	1,144
0	0	0	939	BANQUET OTHER REVENUE	625	150	475	1,264
155,227	147,816	7,411	135,625	TOTAL Income	573,915	554,343	19,573	526,777
				Cost of Revenues				
45,985	37,493	(8,492)	40,268	COS, FOOD	140,296	115,646	(24,651)	128,297
9,903	9,716	(187)	9,185	COS, BEVERAGE	35,033	32,453	(2,581)	30,307
55,888	47,209	(8,678)	49,453	TOTAL Cost of Revenues	175,330	148,098	(27,231)	158,604
99,340	100,607	(1,267)	86,171	Gross Profit Margin	398,585	406,244	(7,659)	368,173
				Expenses				
28,561	28,053	(509)	27,679	PAYROLL, KITCHEN	102,806	111,462	8,656	101,346
1,427	1,274	(152)	1,237	PAYROLL, KITCHEN, OT	3,377	3,478	101	3,377
22,373	20,993	(1,379)	20,399	PAYROLL, SERVICE	76,201	80,973	4,772	86,825
151	500	349	1,487	PAYROLL, SERVICE, OT	972	800	(172)	3,419
13,378	11,203	(2,175)	11,363	PAYROLL TAXES & FEES	40,165	40,818	653	38,854
4,353	5,151	797	3,772	PAYROLL BENEFITS	17,418	20,602	3,184	14,531
(397)	140	537	(290)	H-2B Additional Expenses	28,900	26,130	(2,770)	19,306
0	100	100	124	ADVERTISING	143	400	257	879
0	50	50	20	CASUAL LABOR	0	750	750	553
1,191	533	(658)	804	CLEANING SUPPLIES	4,132	2,133	(1,998)	2,463
408	500	92	562	COMPLIMENTARY MEALS	1,022	1,475	453	1,638
50	25	(25)	0	CONTINUING EDUCATION	475	525	50	113
0	0	0	2,902	DISHES & GLASSWARE	300	0	(300)	3,683
0	100	100	0	DUES & SUBSCRIPTIONS	0	100	100	0
3,189	3,831	642	3,831	ELECTRIC (ALLOCATION)	12,631	13,561	930	13,561
363	357	(6)	357	EMPLOYEE MEALS	1,958	1,978	20	1,978
680	680	0	640	Entertainment-Dining Room	2,485	2,480	(5)	2,355
1,825	1,825	0	1,900	ENTERTAINMENT LOUNGE	6,050	6,050	0	6,250
379	800	421	0	ENTERTAINMENT/DECORATIONS	1,732	4,450	2,718	2,177
201	260	59	252	GRATIS FOOD/BEV	685	730	44	709
1,393	1,450	56	1,450	INSURANCE (ALLOCATION)	5,572	5,798	226	5,800
526	510	(16)	678	LEASE	2,103	2,040	(63)	2,935
460	438	(22)	438	LICENSES & TAXES	817	795	(22)	795
1,895	2,311	415	2,244	LINEN	8,256	8,069	(187)	7,834
906	800	(106)	61	MAINTENANCE & REPAIRS	4,073	3,200	(873)	1,133
5,870	5,870	(0)	6,055	MEMBER REWARDS-FOOD	19,720	17,320	(2,400)	17,974
3,140	3,331	191	3,165	MEMBER REWARDS-BEVERAGE	11,043	10,063	(980)	9,986
1,577	1,335	(242)	114	OFFICE SUPPLIES	2,175	2,160	(15)	891
1,857	2,974	1,116	2,020	PROPANE GAS	6,752	8,477	1,725	7,715

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
0	0	0	0	Resident Event Decoration/Ent	(2,745)	0	2,745	(3,055)
888	872	(16)	839	REFUSE	3,554	3,490	(64)	3,355
347	0	(347)	0	RENTAL	347	0	(347)	0
1,709	912	(797)	924	SERVICE CONTRACTS	5,225	5,055	(170)	5,037
0	75	75	706	Small Equipment-Kitchen	147	7,300	7,153	6,563
2,516	2,187	(329)	2,291	SUPPLIES	8,305	8,214	(91)	8,218
170	140	(30)	140	TELEPHONE (ALLOCATION)	650	560	(90)	508
0	25	25	0	TRAVEL	448	300	(148)	0
573	250	(323)	557	UNIFORM	965	1,500	535	3,463
1,111	753	(359)	742	WATER (ALLOCATION)	3,703	3,007	(696)	2,966
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	0	0	0	(447)
103,072	100,607	(2,465)	99,464	TOTAL Expenses	382,566	406,244	23,679	385,689
(3,732)	0	(3,732)	(13,292)	Net Income/(Loss)	16,020	0	16,020	(17,516)

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jan 31, 2020**

**30 - Golf Maintenance**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
				<b>Expenses</b>				
41,922	40,913	(1,009)	41,173	PAYROLL	163,888	161,969	(1,920)	163,406
903	1,001	99	753	PAYROLL, O.T.	4,532	4,006	(526)	7,115
7,013	7,224	210	6,816	PAYROLL TAXES & FEES	24,837	23,716	(1,121)	25,754
5,452	7,610	2,158	5,767	PAYROLL BENEFITS	21,872	30,438	8,567	20,891
5,684	7,500	1,816	9,952	CHEMICALS	53,703	56,000	2,297	54,770
500	135	(365)	535	CONTINUING EDUCATION	500	135	(365)	660
0	0	0	0	DUES & SUBSCRIPTIONS	814	619	(195)	869
1,541	1,796	255	1,796	ELECTRIC (ALLOCATION)	7,651	7,661	10	7,661
7,805	6,000	(1,805)	6,078	FERTILIZER	51,002	33,000	(18,002)	36,530
787	1,000	213	2,658	FIELD SUPPLIES	12,051	11,700	(351)	16,429
1,416	1,556	141	1,556	GASOLINE	6,691	7,340	649	7,340
2,229	2,319	90	2,320	INSURANCE (ALLOCATION)	8,916	9,277	361	9,280
20	1,600	1,580	0	IRRIGATION	7,442	17,400	9,958	3,185
604	400	(204)	1,145	LANDSCAPE PLANT/SUPPLIES	23,903	18,700	(5,203)	13,655
2,667	9,957	7,290	12,050	LEASE	8,551	39,828	31,277	47,721
0	200	200	703	MAINTENANCE & REPAIRS	475	800	325	1,406
7,304	5,100	(2,204)	4,619	MAINTENANCE, EQUIPMENT	25,866	20,400	(5,466)	19,978
1,094	200	(894)	492	OFFICE SUPPLIES	2,139	800	(1,339)	1,504
634	763	129	691	REFUSE	3,652	3,052	(600)	3,902
2,182	915	(1,267)	888	SEED, SOD, SAND	12,962	10,173	(2,789)	9,877
1,407	1,505	98	525	SERVICE CONTRACTS	5,678	6,019	341	11,011
0	550	550	21	SMALL TOOLS	1,388	2,200	812	734
196	111	(85)	111	TELEPHONE (ALLOCATION)	731	443	(288)	443
1,249	30	(1,219)	60	TRAVEL	1,249	120	(1,129)	60
882	600	(282)	713	UNIFORM	3,689	3,150	(539)	2,088
369	323	(46)	320	WATER (ALLOCATION)	1,273	1,222	(51)	1,209
93,858	99,307	5,449	101,744	<b>TOTAL Expenses</b>	455,453	470,168	14,715	467,477
(93,858)	(99,307)	5,449	(101,744)	<b>Net Income/(Loss)</b>	(455,453)	(470,168)	14,715	(467,477)







**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jan 31, 2020**

**77 - Fitness Center**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				<b>Income</b>				
3,679	3,679	0	2,267	ASSESSMENTS, BASE	14,706	14,706	0	7,301
0	100	(100)	0	LEASE, RETAIL	0	400	(400)	0
3,679	3,779	(100)	2,267	<b>TOTAL Income</b>	14,706	15,106	(400)	7,301
3,679	3,779	(100)	2,267	<b>Gross Profit Margin</b>	14,706	15,106	(400)	7,301
				<b>Expenses</b>				
294	800	506	499	CLEANING SUPPLIES	2,074	2,900	826	1,327
131	713	582	155	ELECTRIC (ALLOCATION)	524	3,442	2,917	619
2,203	75	(2,128)	348	FITNESS CENTER MAINTENANCE	5,447	300	(5,147)	1,532
329	408	80	0	INSURANCE (ALLOCATION)	1,315	1,633	318	0
260	304	44	497	LEASE	1,300	1,215	(85)	994
230	0	(230)	464	RENTAL	1,664	0	(1,664)	1,856
1,034	1,199	165	210	SERVICE CONTRACTS	3,574	4,646	1,072	420
19	30	11	0	TELEPHONE (ALLOCATION)	58	120	62	0
50	250	200	47	WATER (ALLOCATION)	266	850	584	166
4,550	3,779	(771)	2,219	<b>TOTAL Expenses</b>	16,222	15,106	(1,117)	6,914

**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jan 31, 2020**

**90 - Debt Service**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>	<b>Budget</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>		
				<b>Income</b>					
144,984	0	144,984	106,417	DEBT SERVICE-SPECIAL ASSESSME	1,483,560	0	1,483,560	1,485,558	0
144,984	0	144,984	106,417	<b>TOTAL Income</b>	1,483,560	0	1,483,560	1,485,558	0
144,984	0	144,984	106,417	<b>Gross Profit Margin</b>	1,483,560	0	1,483,560	1,485,558	0
				<b>Other Income(Loss)</b>					
0	0	0	0	INTEREST EXPENSE	69,443	0	(69,443)	72,099	0
0	0	0	0	<b>TOTAL Other Income (Loss)</b>	69,443	0	(69,443)	72,099	0
144,984	0	144,984	106,417	<b>Net Income/(Loss)</b>	1,414,117	0	1,414,117	1,413,459	0





**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jan 31, 2020**

**93- Non-Operating Income**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
35,552	0	35,552	35,552	ASSESSMENTS, CAPITAL RESERVE	142,207	0	142,207	142,207	0
0	0	0	107,083	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	170,499	0	170,499	428,333	0
28,270	0	28,270	18,418	DEFERRED MAINTENANCE REVENUE	113,080	0	113,080	73,673	0
18,300	0	18,300	12,000	NEW OWNER WORKING CAPITAL	64,050	0	64,050	60,000	0
82,122	0	82,122	173,053	TOTAL Income	489,836	0	489,836	704,213	0
82,122	0	82,122	173,053	Gross Profit Margin	489,836	0	489,836	704,213	0
				Expenses					
73,725	0	(73,725)	76,180	DEPRECIATION	297,694	0	(297,694)	306,317	0
2,283	0	(2,283)	11,593	MAINTENANCE & REPAIRS	41,363	0	(41,363)	77,692	0
76,007	0	(76,007)	87,773	TOTAL Expenses	339,057	0	(339,057)	384,009	0
6,114	0	6,114	85,280	Net Income/(Loss)	150,779	0	150,779	320,204	0

Herons Glen Recreation District				
Restaurant Percentages				
As of Jan 31, 2020				
Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	34,093	38,246	115,722	107,138
Food Lounge	37,718	36,934	116,885	114,689
Banquet Food - Residents	22,002	18,553	56,038	64,287
Banquet Food - Outside	8,394	0	19,378	3,000
<b>TOTAL FOOD REVENUE</b>	<b>102,206</b>	<b>93,733</b>	<b>308,023</b>	<b>289,114</b>
COG Food	45,985	37,493	140,296	115,646
Percentage Revenue/COG Food	44.99%	40.00%	45.55%	40.00%
Beverage Dining Room	10,138	13,876	32,404	34,379
Beverage Lounge	23,760	23,937	84,447	79,872
Banquet Beverage - Residents	3,053	1,052	11,762	13,559
Banquet Beverage - Outside	851	0	1,386	2,000
<b>TOTAL BEVERAGE REVENUE</b>	<b>37,802</b>	<b>38,865</b>	<b>129,999</b>	<b>129,811</b>
COG Beverage	9,903	9,716	35,033	32,453
Percentage Revenue/COGS Bev	26.20%	25.00%	26.95%	25.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	0	0	625	150
Total Operating Revenue	140,009	132,598	438,647	419,074
Total Payroll	70,243	67,174	240,940	258,133
% Payroll/Operating Revenue	50.17%	50.66%	54.93%	61.60%
Member Rewards-Food	5,870	5,870	19,720	17,320
Member Rewards-Beverage	3,140	3,331	11,043	10,063
% of food revenue coming from residents	81.75%	78.08%	84.78%	78.08%
% of bev revenue coming from residents	92.63%	88.08%	94.51%	88.08%
Food Inventory	(372)	0	21,214	0
Beverage Inventory	(998)	0	15,868	0

<b><u>2019-2020 Capital Budget Vs Actual Review</u></b>					
<b>Capital Carryover from 2018-19 Budget Yr</b>	\$ 1,455,167				
<b>To Be Collected in this FY</b>	426,620				
<b>Accumulated Interest on Capital Funds</b>	9,416				
	<b>\$ 1,891,203</b>				
	<b>Carryfwd from 18-19</b>	<b>2020 Budget</b>	<b>Spent through 01/31/20</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Fitness Center Architect (Community Master Plan Consultant)	\$1,252	\$0	\$0	\$1,252	
Parking Lot Lighting - Outdoor Post Lights	-	10,200	-	10,200	
Turbidity Barrier - driving range south side	13,000	-	-	13,000	
Ballroom Stage Curtains	-	12,240	-	12,240	
Curtains & Shades	5,000	-	-	5,000	
Coolers - Lounge	7,500	-	-	7,500	
Steamer (US Food)	17,000	-	18,865	(1,865)	
Pizza Oven	22,500	-	-	22,500	
40 Qt Mixer	6,000	-	-	6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200	
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800	
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500	
Remote Beer System	5,500	-	-	5,500	
Oven-Dutch Alto Sham	5,300	-	-	5,300	
Hot Box for Banquet Dinner	-	6,120	-	6,120	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000	
Kitchen Service Bar	11,000	-	-	11,000	
Refrigeration for Freezer	25,000	-	-	25,000	
Umbrellas w/stands	-	5,100	-	5,100	
Air Handler Pro Shop - (2) Large	-	25,500	-	25,500	
Air Handler Admin - Large	-	14,280	-	14,280	
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	(1,693)	-	611	(2,304)	
Lobby Refurbishment	-	25,500	-	25,500	
Website Redesign	(7,000)	20,400	-	13,400	
Bocce Covering	50,000	-	-	50,000	
	<b>\$ 257,859</b>	<b>\$ 119,340</b>			
<b><u>Items not in original budget but approved by Board:</u></b>					
Tilt Skillet from FY17 LRP Budget not shown in bal fwd	10,400	-	12,829	-	
Storage Building			760		
CLIS System Projec					
DR Horton Development			18,777		
Fitness Center			90,497		
Restaurant Project			2,300		
			<b>\$144,639</b>	<b>\$ 357,723</b>	
<b>Variance between budget (including bal carried fwd from previous yr) &amp; FY end expenditures</b>				(125,163)	
<b>Calculated carryforward into 2020-2021 Budget Yr</b>				<b>\$ 1,388,841</b>	
<b>Golf Course Special Improvements Fund</b>					

	<i>Carryfwd from 18-19</i>	<b>2020 Budget</b>	<i>Spent through 01/31/20</i>	<i>Planned expenditures before FYE</i>	<i>Details</i>
Ron Garl \$20k	4,277			4,277	
<b>Total Capital Expenditures</b>			<b>\$ 144,639</b>		
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 1 qtrly transfers from operating only)			\$ 1,426,599		
Amount used from Capital Intermediate Acct to pay DR Horton expenses per Board 02.11.2020			\$ 67,575		
DeLisi Fitzgerald, Inc. Ck# 1091			\$ 2,710	Outstanding AP	
VISA Seamless Gutters & Home Depot Ck# 1093			\$ 2,126	Outstanding AP	
				Outstanding AP	
				Outstanding AP	
			<b>\$ 1,499,010</b>		
00-1088 FineMark - Capital Checking			5		
00-1130 FL Prime State Board Admin-Capital			1,382,048		
00-1143 FL Prime State Board Admin-Capital (fitness Center)			116,954		
			<b>\$ 1,499,007</b>		

<b><u>2019-2020 Def Maint Budget Vs Actual</u></b>					
<b><u>Review</u></b>					
<b>Def Maint Carryover from 2018-19 Budget Yr</b>	\$ 136,375				
<b>To Be Collected in this FY</b>	339,240				
<b>Accumulated Interest on Deferred Funds</b>	1,209				
<b>Resident Small Request Fund from FY19</b>	-				
	\$ 476,824				
	<b>Carryfwd from 18-19</b>	<b>2020 Budget</b>	<b>Spent through 01/31/20</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Tree trimming throughout property & golf course	\$ 4,761	\$ 30,600	\$ 6,250	\$ 29,111	
Landscape (All Rec Dist facilities)	2,000	2,040	-	4,040	
Trees throughout property (replacement/removal)	-	2,040	-	2,040	
Parking lot traffic signs	-	1,000	615	385	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	12,000	3,060	-	15,060	
Bridge	-	510	-	510	
Cart Path- Golf Course (concrete)	7,500	7,500	-	15,000	
Maintain Seawalls (#1, #4 & #7)	3,000	3,060	-	6,060	
Clean Clubhouse Roof - Wet it and forget it	-	8,160	-	8,160	
Clubhouse Roof Checkup & Cracked Tile Repair	6,777	4,590	-	11,367	
Conservation Easement Maintenance (exotic removal)	-	7,140	-	7,140	
Palmetto Trimming (includes pinestraw & disposal)	28	30,600	6,228	24,400	
Tint windows in rest/lounge/admin hall/pro shop	4,285	-	-	4,285	
<b>Aesthetic Clubhouse Facility Improvements</b>	<b>5,058</b>	<b>10,200</b>	<b>6,368</b>	<b>8,890</b>	
Replace fire sprinkler heads (outdated)	-	2,652	-	2,652	
Telephone system	-	4,290	4,450	(160)	
Pool area	-	15,300	-	15,300	
Flat roof over restaurant - maintenance	-	3,060	-	3,060	
Freezer refrigeration (floor repair)	-	3,060	-	3,060	
Ballroom Divider	5,000	-	-	5,000	
Lake erosion: property	6,790	51,000	5,300	52,490	
Replace bubblers (\$2500 we own 2)	-	2,550	-	2,550	
Replace fountains (\$3k) we own 4	-	3,060	-	3,060	
Clean, Repair & Seal all pool area pavers	5,800	-	-	5,800	
Furniture - replace loungers & chairs with brown	3,380	1,020	3,270	1,130	
Pool pipe/leak maintenace	-	4,080	-	4,080	
IT Switch replacement (2) 24 port G & (1) 8port G PO	-	1,836	-	1,836	
Card rooms carpet/flooring	-	10,200	-	10,200	
Board Room/F&B office Carpet/flooring	-	4,080	-	4,080	
Main Lobby Carpet/Floor	-	15,300	-	15,300	
Ballroom Dance Floor -Wood	17,000	-	-	17,000	
Ballroom paint	-	4,080	-	4,080	
Restaurant carpet replacement	-	15,300	-	15,300	
UDS/Hood/Fan/Fire Package 12 year maint (replace hoses, regulators, tanks & chemicals)	-	3,060	-	3,060	
Lounge Hardwood floor	14,903	-	-	14,903	
Irrigation Pump Repairs	-	10,200	6,982	3,218	
Drainage	6	3,060	1,500	1,566	
Paint pumphouses	1,500	-	-	1,500	
Pumphouse building maintenance	1,000	1,020	-	2,020	
Filter Disks for Hoover Filtration System	-	10,200	-	10,200	
Wind screen	1,434	1,020	400	2,054	

	<i>Carryfwd from 18-19</i>	<b>2020 Budget</b>	<b>Spent through 01/31/20</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Nets (6)	1,800	918	-	2,718	
Shuffleboard Resurfacing of Courts	-	15,300	-	15,300	
Shuffleboard Overhead shelter - refurbish/repair	-	5,100	-	5,100	
	<b>\$ 104,021</b>	<b>\$ 301,246</b>			
<b><u>Items not in original budget but approved by Board:</u></b>					
<b>Total Deferred Expenditures</b>			<b>\$ 41,363</b>	<b>\$ 363,904</b>	
Variance between budget & FY end expenditures				-	
<b>Calculated carryforward into 2020-21 Budget Yr</b>				<b>\$ 71,556</b>	
<b><u>Resident Small Requests - \$7500 Approved from FY19 Surplus</u></b>					
			-	\$ -	
<b>Total Deferred &amp; RSR Expenditures</b>			<b>\$ 41,363</b>	<b>GL 93-7600</b>	
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 1 qtly transfers from operating only)			\$ 181,031		
Home Depot Inv# 3261765			252	AP Outstanding	
Visa Amazon.com Inv# 01-27-20			734		
			<b>\$ 182,017</b>	<b>GL Bank Reconciliation</b>	
00-1131 FL Prime State Board - Deferred			\$ 182,014		
00-1142 FineMark Deferred			3		
			<b>\$ 182,017</b>		