

**Hérons Glen Recreation District**  
**FUND BALANCE REPORT**  
**As of Mar 31, 2020**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
<b>OPERATING ACCOUNTS</b>								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	1.41%	Cash, Operating	\$371,111			
	SBA Fund A - Florida Prime - Operating	00-1051	1.36%	Cash, Operating	\$123			
<b>TOTAL OPERATING ACCOUNTS</b>								\$371,434
<b>RESERVES</b>								
<b>DEFERRED MAINTENANCE</b>								
	FineMark Bank - Deferred Maintenance	00-1142	1.41%	Cash, Reserved	\$1			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	1.36%	Cash, Reserved	\$269,732			
<b>TOTAL DEFERRED MAINTENANCE</b>								\$269,733
<b>CAPITAL RESERVE</b>								
	FineMark Bank - Capital	00-1088	1.41%	Cash, Reserved	\$101,358			
	SBA Fund A - Florida Prime - Capital	00-1130	1.36%	Cash, Reserved	\$1,468,948			
	SBA Fund A - Florida Prime - Capital (Fitness Center)	00-1143	1.36%	Cash, Reserved	\$16,233			
	SBA Fund A - Florida Prime - Capital (Intermediate)	00-1132	1.36%	Cash, Reserved	\$577,912			
<b>TOTAL CAPITAL RESERVE</b>								\$2,164,450
<b>EMERGENCY</b>								
	FineMark - Emergency	00-1134	1.25%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	1.36%	Cash, Reserved	\$431,835			
<b>TOTAL EMERGENCY</b>								\$431,835
<b>PROJECTS</b>								
	FineMark GCM Special Improvements Fund	00-1128	1.25%	Cash, Reserved	\$755			
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	1.36%	Cash, Reserved	\$390,630			
<b>TOTAL PROJECTS</b>								\$391,385
<b>TOTAL RESERVE ACCOUNTS</b>								\$3,257,403

**Hérons Glen Recreation District**

**BALANCE SHEET Mar 31, 2020**

<b>ASSETS</b>	<b>as at Mar 31, 2020</b>	<b>Last Fiscal Year End</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash, petty	200	200
Cash, Operating	371,111	1,112,343
Cash, Reserved	3,257,526	2,750,037
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>3,628,837</b>	<b>3,862,580</b>
Accounts receivable	914,482	55,766
Accounts Receivable, Other	4,461	(1,142)
Accounts Receivable, Sub-Associations	(58,175)	0
Due from - Irrigation Loan - Emergency Fund	0	0
Allowance for Bad Debt	(1,000)	(1,000)
Inventory, Pro Shop	40,937	37,465
Inventory, Restaurant	34,982	27,483
Inventory, Gas	4,895	4,741
Prepaid	89,400	179,164
PR Benefits Clearing	0	440
Gratuities Clearing	(3,558)	(3,270)
Employee Christmas Fund	258	(454)
<b>TOTAL CURRENT ASSETS</b>	<b>4,655,518</b>	<b>4,161,773</b>
<b>RESTRICTED ASSETS</b>		
Investments - Renewal & Repl	0	0
Bond Funds - Revenue Fund	1,701,186	550,302
Bond Fund - Prepayment Bond	0	0
<b>TOTAL RESTRICTED ASSETS</b>	<b>1,701,186</b>	<b>550,302</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
Capital Projects, other	2,379,973	2,379,361
Real Property and Improvements	4,617,690	4,617,690
Equipment	1,925,340	1,888,998
15 Unplatted TM Land	188,381	155,571
Property & Improvements	942,327	942,327
Software & Small Cap Improvements	7,000	7,000
Golf Course Project	1,290,567	1,284,037
CLIS System	1,601,764	1,601,764
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	1,217,138	1,114,501
Storage Building	21,735	20,975
Restaurant Renovation	2,410,576	2,407,126
Accumulated Depreciation	(11,529,656)	(11,093,497)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>8,312,306</b>	<b>8,565,326</b>
<b>LAND</b>		
Land Original	11,720,482	11,720,482

**Hérons Glen Recreation District**

**BALANCE SHEET Mar 31, 2020**

Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
<b>TOTAL LAND &amp; CIP</b>	<b>12,289,444</b>	<b>12,289,444</b>
<b>OTHER ASSETS</b>		
Special Assessment Receivable	18,301,863	18,301,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	443,577	443,577
Deposits, Long Term	10,346	3,360
Hole In One Account	(1,386)	(1,838)
<b>TOTAL OTHER ASSETS</b>	<b>18,754,400</b>	<b>18,746,962</b>
<b>TOTAL ASSETS</b>	<b>45,712,854</b>	<b>44,313,807</b>
<b>LIABILITIES &amp; FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
<b>PAYABLE FROM CURRENT ASSETS</b>		
Accounts Payable, Trade	125,278	108,421
Due to - Irrigation Loan	0	0
Accrued Interest	0	347,214
Accounts payable other	0	0
Sales taxes payable	564	75,991
Accrued expenses	110,463	125,616
10% Project Retention	34,157	34,157
Capital Lease - Current	117,714	117,714
Deposits - Ballroom & Locker	700	1,220
Gift Cards & Groupons	26,769	20,789
Credit Book	17,867	10,362
Hole In One Club	0	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	790,000	790,000
	<b>1,223,512</b>	<b>1,631,883</b>
Base assessments	467,236	10,270
Deferred Capital Reserve	106,655	2,166
Deferred Capital Reserve - Fitness Center	0	170,499
Deferred assessment, maint. reserv	84,810	1,716
Deferred assmnts, User fees	102,254	11,100
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	709,436	1,273,462
Deferred Annual Range & Handicap	4,584	6,400
Advanced Ticket Sales	0	0
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	<b>2,698,487</b>	<b>3,107,496</b>
<b>LONG-TERM LIABILITIES</b>		
Bond Payable - 2006 Issuance	17,465,000	17,465,000
Bond Original Issue Discount-2006	(142,844)	(142,844)
Deferred Loss on Refunding	(421,091)	(421,091)
Capital Lease-Long Term	180,883	180,883
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>17,081,948</b>	<b>17,081,948</b>

**Hérons Glen Recreation District**

**BALANCE SHEET Mar 31, 2020**

<b>FUND EQUITY</b>		
Contributed Capital	27,644,173	27,644,173
Association Equity (Deficit)	(4,370,670)	(5,300,887)
Profit/(Loss)	1,808,056	930,217
Retained Earnings-Reserved	850,861	850,861
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>25,932,419</b>	<b>24,124,363</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>45,712,854</b>	<b>44,313,807</b>

**Hérons Glen Recreation District**

**TOTAL VARIANCE REPORT**

**Mar 31, 2020**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>VARIANCE</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>VARIANCE</b>
			<b>Favorable / (Unfavorable)</b>			<b>Favorable / (Unfavorable)</b>
<b>ADMINISTRATION</b>						
Operating Revenue	19,922	20,535	(613)	130,058	118,834	11,225
Operating Expenses	81,450	81,676	227	510,751	509,143	(1,608)
Operating Income	(61,528)	(61,142)	(386)	(380,693)	(390,310)	9,617
Assessment	61,142	61,142	0	390,310	390,310	0
Net Income	(386)	0	<b>(386)</b>	9,617	(0)	<b>9,617</b>
<b>RESTAURANT</b>						
Operating Revenue	111,254	192,455	(81,201)	705,236	762,944	(57,708)
Operating Expenses	151,228	176,279	25,051	868,485	883,544	15,058
Operating Income	(39,974)	16,176	(56,150)	(163,249)	(120,599)	(42,650)
Assessment	(16,176)	(16,176)	0	120,599	120,599	0
Net Income	(56,150)	(0)	<b>(56,150)</b>	(42,650)	0	<b>(42,650)</b>
<b>CLUBHOUSE</b>						
Operating Revenue	0	0	0	12,650	10,000	2,650
Operating Expenses	66,018	57,259	(8,759)	381,223	367,360	(13,863)
Operating Income	(66,018)	(57,259)	(8,759)	(368,573)	(357,360)	(11,213)
Assessment	57,259	57,259	0	357,360	357,360	0
Net Income	(8,759)	0	<b>(8,759)</b>	(11,213)	0	<b>(11,213)</b>
<b>CLIS Dept.</b>						
Operating Revenue	14,431	14,557	(127)	98,145	96,463	1,683
Operating Expenses	33,609	33,409	(200)	191,241	206,750	15,509
Operating Income	(19,178)	(18,851)	(327)	(93,096)	(110,288)	17,192
Assessment	18,851	18,851	0	110,288	110,288	0
Net Income	(327)	0	<b>(327)</b>	17,192	0	<b>17,192</b>
<b>Fitness Center</b>						
Operating Revenue	0	100	(100)	3,447	600	2,847
Operating Expenses	5,223	3,323	(1,900)	29,512	22,056	(7,456)
Operating Income	(5,223)	(3,223)	(2,000)	(26,065)	(21,456)	(4,609)
Assessment	3,223	3,223	0	21,456	21,456	0
Net Income	(2,000)	0	<b>(2,000)</b>	(4,609)	0	<b>(4,609)</b>
<b>SUBTOTAL</b>						
Total Operating Revenues	145,607	227,647	(82,041)	949,537	988,841	(39,303)
Total Assessments	124,299	124,299	0	1,000,012	1,000,012	0
Total Operating Expenses	337,527	351,946	14,419	1,981,213	1,988,853	7,640
Net Income	(67,622)	0	<b>(67,622)</b>	(31,663)	0	<b>(31,663)</b>

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable /			Favorable /
<b>GOLF MAINTENANCE</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	92,119	105,608	13,490	661,507	686,760	25,252
Net Income	(92,119)	(105,608)	<b>13,490</b>	(661,507)	(686,760)	<b>25,252</b>
<b>PRO SHOP</b>						
Operating Revenue	183,141	216,323	(33,182)	1,080,673	1,040,713	39,959
Operating Expenses	37,789	47,067	9,278	261,505	283,754	22,248
Net Income	145,352	169,256	<b>(23,904)</b>	819,167	756,960	<b>62,208</b>
<b>ALL DEPARTMENTS</b>						
Total Operating Revenues	328,748	443,971	(115,223)	2,030,210	2,029,554	656
Total Assessments	124,299	124,299	0	1,000,012	1,000,012	0
Total Operating Expenses	467,435	504,622	37,187	2,904,225	2,959,366	55,141
Net Income	(14,388)	63,647	<b>(78,036)</b>	125,997	70,200	<b>55,797</b>
<i>From Golf Operations</i>	53,233	63,647	<b>(10,414)</b>	157,660	70,200	<b>87,460</b>
<i>From Other than Golf Operations</i>	(67,622)	0	<b>(67,622)</b>	(31,663)	0	<b>(31,663)</b>

<b>HGRD Variance</b>				
<b>Mar-20</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Explanation</b>
	<b>This Month</b>	<b>This Month</b>	<b>Favorable / (Unfavorable)</b>	
<b>Administration</b>				
Concert Series Revenue			-	We only had one concert series show compared to other months we had two and we had less people in attendance. Sales of series tickets this year were down and the revenue for those tickets are allocated over the months the shows are in respectively.
<b>Restaurant</b>				
Food Sales	71,874	136,161	(64,287)	Current situation due to the pandemic
Beverage Sales	22,201	56,295	(34,094)	Current situation due to the pandemic
COVID-19 Fundraiser	17,051	-	17,051	Funds collected from the residents to offset the F&B payroll subsidy
COS, Food	36,247	54,464	18,217	Purchasing food based on current volume of sales, which is down significantly due to the current situation - 50.43% COS, which is mainly due to selling more item with lower margins (i.e. prime rib and burgers).
COS, Beverage	6,103	14,074	7,971	Purchasing food based on current volume of sales, which is down significantly due to the current situation - 27.49% COS, which is mainly due to discounts on to go beverages to drive sales.
Payroll Kitchen, O.T.	1,108	2,581	1,473	F&B subsidy coded to Payroll, COVID-19 line item
Payroll, Service	16,280	21,493	5,213	F&B subsidy coded to Payroll, COVID-19 line item
Payroll, COVID-19 Subsidy	21,482	-	(21,482)	Including accrued amount of payroll subsidy for March 22-31, 2020. This amount includes estimated gratuities paid out based on 18% of budgeted revenue.
Payroll Taxes & Fees	11,824	13,053	1,229	Directly related to payroll costs being down. We are paying staff based on normally scheduled hours for regular hours of operation. There is a loss of hours that are not regularly scheduled business hours for resident events that are no longer happening.
Member Rewards - Food	5,083	7,783	2,700	10% resident discount based on a percentage of budgeted food revenue
Member Rewards - Beverage	1,738	4,406	2,668	10% resident discount based on a percentage of budgeted beverage revenue
<b>Clubhouse</b>				
Cleaning Supplies	4,124	900	(3,224)	<b>Timing Issue</b> - Ordered extra from different places to ensure we would have stock coming in during this unusual time.
Landscape Plant/Supplies	3,833	2,428	(1,405)	<b>Timing Issue</b> - Fertilizer was done in March, but budgeted in April
Maintenance & Repairs	11,091	5,400	(5,691)	Replaced the Compressor in the Dining Room A/C Unit \$2,940, balance due on the pickleball fence \$1,280, Push plates, door closers and closer arms \$1,016.70.
<b>CLIS</b>				
No significant variances			-	
<b>Fitness Center</b>				
Fitness Center Maintenance	2,742	75	(2,667)	Reupholstered Fitness Center Equipment \$940, Balance Due for Fitness Equipment Repairs \$858.71, ordered extra supplies to ensure we would have stock coming in during this unusual time prior to shutting down the fitness center.
<b>Golf Maintenance</b>				
Payroll	37,868	42,132	4,264	Down three employees during majority of March. We have filled two positions in April
Payroll Taxes & Fees	5,748	6,898	1,150	Relative to payroll being better than budget
Payroll Benefits	5,452	7,610	2,158	Full time employees budgeted for the highest cost health insurance plan, but some employees do not take advantage of this benefit and others select lower cost plans.
Lease	2,667	9,957	7,290	<b>Timing issue</b> - Final allocation of annual GCM leases expensed in FY19 per auditors. This line item will balance out at the end of the year when the year end entry is done the same way again for this year.
Maintenance, Equipment	6,774	5,100	(1,674)	Non budgeted repairs to Fuel pumps requiring new equipment - \$837.96 . Non budgeted repairs for Fertilizer spreader gear assembly - \$367.08.
<b>Pro Shop</b>				
Membership Fees	117,871	111,896	5,975	603 members to a budget of 565. We had 67 non-resident members to a budget of 53.
Open Play	56,235	83,696	(27,461)	Not allowed due to COVID-19
Pro Shop Mdse	6,538	17,500	(10,962)	Pro Shop is closed
COS, Pro Shop Mdse	4,718	12,250	7,532	No Sales no COS
Payroll	17,052	18,777	1,725	Outside staff is mostly off due to the virus
Field Supplies	3,595	1,500	(2,095)	We bought new radios which was an unexpected but necessary expense.

**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Mar 31, 2020**

**00 - Administration**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
<b>Income</b>								
61,142	61,142	0	60,177	ASSESSMENTS, BASE	390,310	390,310	0	405,356
10,031	11,425	(1,394)	10,065	CONCERT SERIES REVENUE	57,847	60,125	(2,278)	59,498
1,323	1,323	0	1,284	HOA ACCOUNTING INCOME	7,935	7,935	0	7,704
3,962	3,000	962	5,835	INTEREST INCOME	31,598	18,000	13,598	21,993
0	500	(500)	351	LATE FEE/MEMBER INTEREST	3,291	3,900	(609)	4,506
4,606	4,287	319	4,287	MISCELLANEOUS OTHER INCOME	29,387	28,874	514	28,874
81,064	81,676	(613)	82,000	<b>TOTAL Income</b>	520,368	509,143	11,225	527,931
81,064	81,676	(613)	82,000	<b>Gross Profit Margin</b>	520,368	509,143	11,225	527,931
<b>Expenses</b>								
31,700	32,333	633	30,664	PAYROLL	193,199	199,946	6,747	162,745
37	0	(37)	90	PAYROLL, O.T.	508	0	(508)	392
4,587	4,627	40	4,608	PAYROLL TAXES & FEES	27,987	29,639	1,653	25,534
5,328	4,410	(918)	4,794	PAYROLL BENEFITS	32,486	27,232	(5,254)	27,796
10,825	10,820	(5)	9,700	CONCERT SERIES EXPENSES	53,835	55,000	1,165	46,005
0	0	0	0	ADVERTISING	0	0	0	900
0	25	25	0	AED TRAINING & SUPPLIES	4,211	3,475	(736)	378
115	175	60	131	COMPLIMENTARY MEALS	611	1,050	439	655
5,789	5,575	(214)	3,289	COMPUTER SUPPORT	28,273	33,549	5,276	19,898
0	0	0	0	Contingency	18,634	18,634	0	18,634
0	90	90	0	CONTINUING EDUCATION	2,020	2,660	640	1,275
1,068	414	(654)	981	DUES & SUBSCRIPTIONS	2,173	1,300	(873)	1,456
1,473	1,368	(105)	1,368	ELECTRIC (ALLOCATION)	8,644	8,885	241	8,885
0	50	50	73	EMPLOYEE APPRECIATION	5,143	5,300	157	5,265
0	175	175	244	GRATIS FOOD/BEV	295	675	380	330
2,096	2,181	85	2,182	INSURANCE (ALLOCATION)	12,578	13,088	510	13,091
0	0	0	0	LICENSES & TAXES	1,299	1,345	45	1,243
3,620	3,500	(120)	3,290	BANK CHARGES	12,043	10,750	(1,293)	9,946
2,447	2,488	41	1,328	OFFICE EQUIPMENT	10,931	10,236	(695)	8,263
202	750	548	628	OFFICE SUPPLIES	4,255	4,500	245	4,314
15	500	485	486	POSTAGE	2,526	3,000	474	3,010
11,689	11,658	(30)	15,476	PROFESSIONAL FEES	84,005	71,679	(12,326)	69,860
0	0	0	0	HGRD SOCIAL EVENTS / MEMBER RELATIONS	520	700	180	679
0	0	0	0	SERVICE CONTRACTS	35	0	(35)	0
348	400	52	397	TELEPHONE (ALLOCATION)	2,105	2,400	295	2,556
0	45	45	487	TRAVEL	1,840	3,025	1,185	3,676
0	0	0	0	UNIFORM	0	600	600	0
110	92	(18)	91	WATER (ALLOCATION)	597	475	(121)	469
81,450	81,676	227	80,308	<b>TOTAL Expenses</b>	510,751	509,143	(1,608)	437,255
(386)	0	(386)	1,692	<b>Net Income/(Loss)</b>	9,617	(0)	9,617	90,675



**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Mar 31, 2020**

**10 - Restaurant**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
				Income				
(16,176)	(16,176)	0	(7,756)	ASSESSMENTS, BASE	120,599	120,599	0	102,235
24,017	55,536	(31,519)	54,680	FOOD SALES-DINING ROOM	181,869	206,123	(24,254)	202,944
6,247	22,386	(16,139)	21,518	BEVERAGE SALES-DINING ROOM	51,444	69,760	(18,316)	67,056
38,385	44,146	(5,761)	43,370	FOOD SALES - LOUNGE	196,208	199,590	(3,382)	196,080
15,083	27,639	(12,556)	26,340	BEVERAGE REVENUE - LOUNGE	126,269	135,436	(9,167)	129,071
7,856	27,129	(19,273)	26,452	BANQUET FOOD-RESIDENTS	89,035	115,314	(26,279)	112,437
871	2,419	(1,549)	2,309	BANQUET BEVERAGES-RESIDENTS	19,989	18,371	1,618	17,531
1,616	9,350	(7,734)	0	BANQUET FOOD-OUTSIDE	21,232	12,350	8,882	4,439
0	3,850	(3,850)	0	BANQUET BEVERAGE-OUTSIDE	1,386	5,850	(4,464)	1,144
128	0	128	0	BANQUET OTHER REVENUE	753	150	603	1,298
17,051	0	17,051	0	COVID-19 SUBSIDY - FUNDRAISER	17,051	0	17,051	0
95,078	176,279	(81,201)	166,913	TOTAL Income	825,836	883,544	(57,708)	834,234
				Cost of Revenues				
36,247	54,464	18,217	53,719	COS, FOOD	226,272	213,351	(12,921)	221,504
6,103	14,074	7,971	10,925	COS, BEVERAGE	52,680	57,354	4,675	52,493
42,350	68,538	26,188	64,644	TOTAL Cost of Revenues	278,952	270,705	(8,247)	273,997
52,728	107,741	(55,013)	102,268	Gross Profit Margin	546,884	612,838	(65,955)	560,237
				Expenses				
27,158	27,803	645	27,528	PAYROLL, KITCHEN	156,025	167,068	11,042	153,800
1,108	2,581	1,473	2,506	PAYROLL, KITCHEN, OT	6,134	7,226	1,092	7,016
16,280	21,493	5,213	20,085	PAYROLL, SERVICE	113,417	122,460	9,043	126,055
169	500	331	1,449	PAYROLL, SERVICE, OT	1,566	1,800	234	6,161
21,482	0	(21,482)	0	PAYROLL, COVID-19 SUBSIDY	21,482	0	(21,482)	0
11,824	13,053	1,229	11,433	PAYROLL TAXES & FEES	63,994	65,378	1,385	61,597
4,154	5,151	996	3,752	PAYROLL BENEFITS	26,284	30,903	4,620	22,046
(378)	140	518	46	H-2B Additional Expenses	28,110	26,410	(1,700)	19,199
0	850	850	0	ADVERTISING	143	2,100	1,957	1,050
0	0	0	0	CASUAL LABOR	936	750	(186)	553
810	533	(277)	668	CLEANING SUPPLIES	5,917	3,200	(2,717)	3,653
241	425	184	286	COMPLIMENTARY MEALS	1,497	2,450	953	2,240
0	25	25	0	CONTINUING EDUCATION	475	575	100	113
0	0	0	0	DISHES & GLASSWARE	2,528	0	(2,528)	4,070
0	0	0	0	DUES & SUBSCRIPTIONS	0	100	100	0
3,407	3,163	(244)	3,163	ELECTRIC (ALLOCATION)	19,989	20,547	558	20,547
452	416	(36)	416	EMPLOYEE MEALS	2,833	2,855	21	2,855
340	850	510	800	Entertainment-Dining Room	3,505	4,010	505	3,955
825	1,525	700	1,400	ENTERTAINMENT LOUNGE	8,425	9,125	700	8,725
300	50	(250)	107	ENTERTAINMENT/DECORATIONS	2,672	5,000	2,328	2,769
113	207	94	201	GRATIS FOOD/BEV	1,031	1,460	429	1,417
1,393	1,450	56	1,450	INSURANCE (ALLOCATION)	8,359	8,697	339	8,700
526	510	(16)	379	LEASE	3,154	3,060	(94)	3,798
2,285	2,280	(5)	2,280	LICENSES & TAXES	3,102	3,075	(27)	3,075
1,802	2,555	753	2,481	LINEN	12,106	13,021	915	12,642
0	800	800	70	MAINTENANCE & REPAIRS	4,073	4,800	727	1,203
5,083	7,783	2,701	7,066	MEMBER REWARDS-FOOD	31,212	31,678	466	31,298

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
1,738	4,406	2,668	4,155	MEMBER REWARDS-BEVERAGE	16,616	18,074	1,457	17,401
164	775	611	264	OFFICE SUPPLIES	2,361	3,210	849	1,811
3,111	2,533	(577)	1,852	PROPANE GAS	12,300	13,508	1,209	11,482
161	0	(161)	(1,140)	Resident Event Decoration/Ent	(3,683)	0	3,683	(4,195)
0	909	909	874	REFUSE	4,442	5,270	828	5,068
0	0	0	0	RENTAL	347	0	(347)	0
295	1,056	761	1,134	SERVICE CONTRACTS	6,569	6,402	(167)	6,475
0	75	75	0	Small Equipment-Kitchen	147	7,450	7,303	6,563
2,504	2,508	4	2,212	SUPPLIES	12,834	13,231	397	12,297
170	140	(30)	140	TELEPHONE (ALLOCATION)	990	840	(150)	788
0	25	25	255	TRAVEL	448	350	(98)	255
263	250	(13)	280	UNIFORM	1,228	2,000	772	4,012
1,099	921	(178)	909	WATER (ALLOCATION)	5,965	4,755	(1,210)	4,690
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	0	0	0	(447)
108,878	107,741	(1,137)	98,499	TOTAL Expenses	589,533	612,838	23,305	574,738
(56,150)	(0)	(56,150)	3,769	Net Income/(Loss)	(42,650)	0	(42,650)	(14,501)

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Mar 31, 2020**

**30 - Golf Maintenance**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>	<b>Yr</b>				<b>(Unfavorable)</b>	
				<b>Expenses</b>				
37,868	42,132	4,264	44,725	PAYROLL	240,836	240,979	142	244,359
1,442	1,001	(440)	568	PAYROLL, O.T.	7,000	6,009	(991)	8,290
5,748	6,898	1,149	6,620	PAYROLL TAXES & FEES	36,811	36,848	36	38,053
5,452	7,610	2,158	5,391	PAYROLL BENEFITS	32,783	45,657	12,875	31,671
0	0	0	0	CASUAL LABOR	0	0	0	0
8,089	7,500	(589)	7,792	CHEMICALS	83,669	86,000	2,331	83,615
0	0	0	0	CONTINUING EDUCATION	500	535	35	660
0	380	380	0	DUES & SUBSCRIPTIONS	1,464	999	(465)	869
1,863	1,742	(121)	1,742	ELECTRIC (ALLOCATION)	11,382	11,134	(249)	11,134
11,052	11,000	(52)	10,617	FERTILIZER	68,766	50,000	(18,766)	53,385
664	1,000	336	608	FIELD SUPPLIES	13,471	13,700	229	18,895
1,913	1,761	(152)	1,761	GASOLINE	10,172	10,642	470	10,642
2,229	2,319	90	2,320	INSURANCE (ALLOCATION)	13,374	13,916	542	13,920
802	1,600	798	3,050	IRRIGATION	10,940	20,600	9,660	7,121
0	400	400	112	LANDSCAPE PLANT/SUPPLIES	32,254	19,500	(12,754)	14,955
2,667	9,957	7,290	8,034	LEASE	13,884	59,741	45,857	63,788
0	200	200	183	MAINTENANCE & REPAIRS	778	1,200	423	1,589
6,774	5,100	(1,674)	6,523	MAINTENANCE, EQUIPMENT	36,956	30,600	(6,356)	29,543
142	200	58	196	OFFICE SUPPLIES	2,758	1,200	(1,558)	1,992
0	0	0	0	PROFESSIONAL FEES	2,150	0	(2,150)	0
700	763	63	360	REFUSE	4,636	4,578	(58)	5,588
1,801	899	(902)	873	SEED, SOD, SAND	17,081	12,008	(5,073)	11,658
1,407	1,505	98	733	SERVICE CONTRACTS	8,543	9,029	486	13,537
(66)	550	616	40	SMALL TOOLS	1,684	3,300	1,616	1,613
196	111	(85)	111	TELEPHONE (ALLOCATION)	1,123	665	(459)	665
56	30	(26)	0	TRAVEL	1,305	1,650	345	1,878
955	600	(355)	997	UNIFORM	5,187	4,350	(837)	3,524
366	352	(15)	348	WATER (ALLOCATION)	2,000	1,922	(78)	1,902
92,119	105,608	13,490	103,704	<b>TOTAL Expenses</b>	661,507	686,760	25,252	674,846
(92,119)	(105,608)	13,490	(103,704)	<b>Net Income/(Loss)</b>	(661,507)	(686,760)	25,252	(674,846)

**Heron's Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Mar 31, 2020**

**60 - Pro Shop**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					<b>Income</b>			
117,871	111,896	5,975	110,499	MEMBERSHIP FEES	707,524	659,627	47,898	655,321
764	625	139	1,397	ANNUAL RANGE & HANDICAP MEMBERSHIP	4,416	3,750	666	7,987
14,660	26,079	(11,419)	25,568	Member Guest Fees	92,672	92,011	660	94,500
15,943	24,481	(8,538)	25,786	Public Play Fees	92,380	86,744	5,637	91,371
25,632	33,137	(7,505)	33,297	Resident Non-Member Fees	117,076	117,650	(574)	119,143
980	1,195	(216)	1,087	RANGE FEES	3,939	4,307	(368)	3,916
6,538	17,500	(10,962)	11,329	PRO SHOP, MDSE	52,640	69,659	(17,019)	53,785
0	160	(160)	10	PRO SHOP, LESSONS - GOLF PRO	1,005	960	45	330
110	40	70	0	PRO SHOP, LESSONS - ASST. GOLF PRO	110	240	(130)	0
132	303	(172)	434	PRO SHOP, GRIPS	2,149	1,742	407	2,389
337	677	(340)	677	PRO SHOP, FOOD & BEVERAGE	2,728	2,843	(115)	2,843
140	230	(90)	230	Pro shop, club rental	660	780	(120)	780
35	0	35	0	MISCELLANEOUS OTHER INCOME	3,373	400	2,973	6,146
183,141	216,323	(33,182)	210,314	<b>TOTAL Income</b>	1,080,673	1,040,713	39,959	1,038,510
					<b>Cost of Revenues</b>			
63	170	107	197	COS, PRO SHOP, GRIPS	1,303	976	(328)	1,759
4,718	12,250	7,532	7,412	COS, PRO SHOP, MDSE	36,823	48,761	11,938	35,898
377	440	64	507	COS, PRO SHOP, FOOD&BEVERAGE	1,984	1,848	(136)	1,617
5,157	12,860	7,703	8,116	<b>TOTAL Cost of Revenues</b>	40,111	51,585	11,474	39,275
177,985	203,463	(25,479)	202,198	<b>Gross Profit Margin</b>	1,040,562	989,129	51,433	999,236
					<b>Expenses</b>			
17,052	18,777	1,724	17,820	PAYROLL	110,288	114,127	3,839	94,384
129	469	340	214	PAYROLL, O.T.	865	2,344	1,478	1,676
110	200	90	10	PAYROLL GOLF LESSONS	990	1,200	210	330
2,753	3,073	320	2,841	PAYROLL TAXES & FEES	17,567	18,034	467	15,488
508	1,056	547	490	PAYROLL BENEFITS	3,047	6,334	3,287	2,930
0	500	500	0	ADVERTISING	0	2,000	2,000	13
0	0	0	0	CONTINUING EDUCATION	0	2,550	2,550	0
0	0	0	0	DUES & SUBSCRIPTIONS	10,515	9,120	(1,395)	9,998
1,260	1,175	(85)	1,175	ELECTRIC (ALLOCATION)	7,425	7,595	170	7,595
3,595	1,500	(2,095)	1,516	FIELD SUPPLIES	9,398	6,916	(2,482)	5,487
281	603	323	603	GASOLINE	2,780	2,813	33	2,813
0	0	0	0	GRATIS / MEMBER RELATIONS	490	1,200	711	1,200
2,945	3,065	119	3,066	INSURANCE (ALLOCATION)	17,673	18,389	716	18,394
3,218	2,483	(735)	2,483	LEASE	20,378	17,612	(2,766)	15,820
0	208	208	774	MAINTENANCE & REPAIRS	974	2,144	1,170	1,861
170	161	(9)	167	OFFICE EQUIPMENT	1,080	1,000	(80)	982
0	150	150	233	OFFICE SUPPLIES	4,571	5,000	429	550
0	0	0	0	RANGE BALLS & MATS	8,190	8,200	10	8,158
0	227	227	218	REFUSE	1,111	1,318	207	1,267
346	346	(0)	346	SERVICE CONTRACTS	2,079	2,076	(3)	2,016
132	100	(32)	100	TELEPHONE (ALLOCATION)	758	600	(158)	601
0	0	0	0	TRAVEL	0	250	250	0
0	0	0	132	UNIFORM	482	750	268	375
132	115	(18)	113	WATER (ALLOCATION)	734	597	(137)	590
32,632	34,207	1,575	32,301	<b>TOTAL Expenses</b>	221,395	232,169	10,774	192,529
145,352	169,256	(23,904)	169,897	<b>Net Income/(Loss)</b>	819,167	756,960	62,208	806,707





**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Mar 31, 2020**

**77 - Fitness Center**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
					<b>Income</b>			
3,223	3,223	0	2,304	ASSESSMENTS, BASE	21,456	21,456	0	10,921
0	100	(100)	0	LEASE, RETAIL	0	600	(600)	0
0	0	0	0	MISCELLANEOUS OTHER	3,447	0	3,447	0
3,223	3,323	(100)	2,304	<b>TOTAL Income</b>	24,903	22,056	2,847	10,921
3,223	3,323	(100)	2,304	<b>Gross Profit Margin</b>	24,903	22,056	2,847	10,921
					<b>Expenses</b>			
858	800	(58)	486	CLEANING SUPPLIES	3,850	4,500	650	2,484
47	632	585	155	ELECTRIC (ALLOCATION)	702	4,659	3,957	928
2,742	75	(2,667)	384	FITNESS CENTER MAINTENANCE	13,337	800	(12,537)	2,142
408	408	(0)	0	INSURANCE (ALLOCATION)	2,052	2,450	398	0
260	304	44	0	LEASE	1,820	1,823	3	994
0	0	0	464	RENTAL	1,664	0	(1,664)	2,784
824	824	0	0	SERVICE CONTRACTS	5,607	6,294	687	420
19	30	11	0	TELEPHONE (ALLOCATION)	96	180	84	0
64	250	186	45	WATER (ALLOCATION)	384	1,350	966	256
5,223	3,323	(1,900)	1,535	<b>TOTAL Expenses</b>	29,512	22,056	(7,456)	10,007
(2,000)	0	(2,000)	769	<b>Net Income/(Loss)</b>	(4,609)	0	(4,609)	914





**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Mar 31, 2020**

**92 - Revenue Fund Income**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>	
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>	<b>Budget</b>	
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>			
					<b>Income</b>					
1,552	0	1,552	2,486		INTEREST INCOME	5,769	0	5,769	8,265	0
1,552	0	1,552	2,486		<b>TOTAL Income</b>	5,769	0	5,769	8,265	0
1,552	0	1,552	2,486		<b>Gross Profit Margin</b>	5,769	0	5,769	8,265	0
1,552	0	1,552	2,486		<b>Net Income/(Loss)</b>	5,769	0	5,769	8,265	0

**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Mar 31, 2020**

**93- Non-Operating Income**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
35,552	0	35,552	35,552	ASSESSMENTS, CAPITAL RESERVE	213,310	0	213,310	213,310	0
0	0	0	107,083	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	170,499	0	170,499	642,500	0
28,270	0	28,270	18,418	DEFERRED MAINTENANCE REVENUE	169,620	0	169,620	110,510	0
24,400	0	24,400	21,000	NEW OWNER WORKING CAPITAL	125,050	0	125,050	105,000	0
0	0	0	0	MISCELLANEOUS INCOME	0	0	0	38,847	0
88,222	0	88,222	182,053	TOTAL Income	678,479	0	678,479	1,110,167	0
88,222	0	88,222	182,053	Gross Profit Margin	678,479	0	678,479	1,110,167	0
				Expenses					
72,405	0	(72,405)	75,884	DEPRECIATION	442,484	0	(442,484)	458,381	0
6,524	0	(6,524)	19,410	MAINTENANCE & REPAIRS	50,652	0	(50,652)	104,689	0
78,929	0	(78,929)	95,294	TOTAL Expenses	493,137	0	(493,137)	563,070	0
9,293	0	9,293	86,759	Net Income/(Loss)	185,342	0	185,342	547,097	0

**Hérons Glen Recreation District**

**Restaurant Percentages**

**As of Mar 31, 2020**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	24,017	55,536	181,869	206,123
Food Lounge	38,385	44,146	196,208	199,590
Banquet Food - Residents	7,856	27,129	89,035	115,314
Banquet Food - Outside	1,616	9,350	21,232	12,350
<b>TOTAL FOOD REVENUE</b>	<b>71,874</b>	<b>136,161</b>	<b>488,345</b>	<b>533,377</b>
COG Food	36,247	54,464	226,272	213,351
Percentage Revenue/COG Food	50.43%	40.00%	46.33%	40.00%
Beverage Dining Room	6,247	22,386	51,444	69,760
Beverage Lounge	15,083	27,639	126,269	135,436
Banquet Beverage - Residents	871	2,419	19,989	18,371
Banquet Beverage - Outside	0	3,850	1,386	5,850
<b>TOTAL BEVERAGE REVENUE</b>	<b>22,201</b>	<b>56,295</b>	<b>199,087</b>	<b>229,417</b>
COG Beverage	6,103	14,074	52,680	57,354
Percentage Revenue/COGS Bev	27.49%	25.00%	26.46%	25.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	128	0	753	150
Total Operating Revenue	94,203	192,455	688,185	762,944
Total Payroll	60,694	70,580	367,421	394,835
% Payroll/Operating Revenue	64.43%	36.67%	53.39%	51.75%
Member Rewards-Food	5,083	7,783	31,212	31,678
Member Rewards-Beverage	1,738	4,406	16,616	18,074
% of food revenue coming from residents	81.45%	78.08%	82.55%	78.08%
% of bev revenue coming from residents	81.48%	88.08%	93.50%	88.08%
Food Inventory	433	0	18,638	0
Beverage Inventory	764	0	16,344	0

<b><u>2019-2020 Capital Budget Vs Actual Review</u></b>					
<b>Capital Carryover from 2018-19 Budget Yr</b>	\$ 1,455,167				
<b>To Be Collected in this FY</b>	426,620				
<b>Accumulated Interest on Capital Funds</b>	13,205				
	<u>\$ 1,894,992</u>				
	<b>Carryfwd from 18-19</b>	<b>2020 Budget</b>	<b>Spent through 03/31/20</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Fitness Center Architect (Community Master Plan Consultant)	\$1,252	\$0	\$0	\$1,252	
Parking Lot Lighting - Outdoor Post Lights	-	10,200	-	10,200	
Turbidity Barrier - driving range south side	13,000	-	-	13,000	
Ballroom Stage Curtains	-	12,240	-	12,240	
Curtains & Shades	5,000	-	-	5,000	
Coolers - Lounge	7,500	-	-	7,500	
Steamer (US Food)	17,000	-	18,865	(1,865)	
Pizza Oven	22,500	-	-	22,500	
40 Qt Mixer	6,000	-	-	6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200	
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800	
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500	
Remote Beer System	5,500	-	-	5,500	
Oven-Dutch Alto Sham	5,300	-	-	5,300	
Hot Box for Banquet Dinner	-	6,120	-	6,120	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000	
Kitchen Service Bar	11,000	-	-	11,000	
Refrigeration for Freezer	25,000	-	-	25,000	
Umbrellas w/stands	-	5,100	-	5,100	
Air Handler Pro Shop - (2) Large	-	25,500	-	25,500	
Air Handler Admin - Large	-	14,280	-	14,280	
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	(1,693)	-	611	(2,304)	
Lobby Refurbishment	-	25,500	-	25,500	
Website Redesign	(7,000)	20,400	-	13,400	
Bocce Covering	50,000	-	-	50,000	
	<u>\$ 257,859</u>	<u>\$ 119,340</u>			
<b><u>Items not in original budget but approved by Board:</u></b>					
Tilt Skillet from FY17 LRP Budget not shown in bal fwd	10,400	-	14,507	-	
Storage Building			760		
CLIS System Projec			-		
DR Horton Development			32,810		
Fitness Center			102,636		
Restaurant Project			3,450		
Filtration/Injection System - Resolution 2020-14		19,000	9,295		
Golf Course Renovation paid out of capital			6,530		
Stultz, Inc. Construction Management			6,050		
			<u>\$195,513</u>	<u>\$ 357,723</u>	
<b>Variance between budget (including bal carried fwd from previous yr) &amp; FY end expenditures</b>				(176,037)	
<b>Calculated carryforward into 2020-2021 Budget Yr</b>				<b>\$ 1,341,756</b>	

	<i>Carryfwd from 18-19</i>	<b>2020 Budget</b>	<i>Spent through 03/31/20</i>	<i>Planned expenditures before FYE</i>	<i>Details</i>
<b>Golf Course Special Improvements Fund</b>					
Ron Garl \$20k	4,277			4,277	
<b>Total Capital Expenditures</b>			<b>\$ 195,513</b>		
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 2 qtrly transfers from operating only)			\$ 1,486,169		
Amount used from Capital Intermediate Acct to pay DR Horton & expenses per Board 02.11.2020 as well as Stultz expenses			\$ 84,239		
Johnson Controls Ck# 1109 04/09/2020			\$ 1,678	Outstanding AP	
DeLisi Fitzgerald Ck# 1108 04/09/2020			\$ 10,178	Outstanding AP	
Ragan Technical Solutions Ck# 1110 04/09/2020			\$ 4,015	Outstanding AP	
Oldcastle Building Envelope Ck# 1105 04/02/2020			\$ 262	Outstanding AP	
			\$ 1,586,542		
00-1088 FineMark - Capital Checking			101,358		
00-1130 FL Prime State Board Admin-Capital			1,468,948		
00-1143 FL Prime State Board Admin-Capital (fitness Center)			16,233		
			\$ 1,586,538		

<b><u>2019-2020 Def Maint Budget Vs Actual Review</u></b>						
<b>Def Maint Carryover from 2018-19 Budget Yr</b>	\$	136,375				
<b>To Be Collected in this FY</b>		339,240				
<b>Accumulated Interest on Deferred Funds</b>		1,823				
<b>Resident Small Request Fund from FY19</b>		7,500				
	\$	484,938				
		<b>Carryfwd from 18-19</b>	<b>2020 Budget</b>	<b>Spent through 03/31/20</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Tree trimming throughout property & golf course	\$	4,761	\$ 30,600	\$ 6,250	\$ 29,111	
Landscape (All Rec Dist facilities)		2,000	2,040	-	4,040	
Trees throughout property (replacement/removal)		-	2,040	-	2,040	
Parking lot traffic signs		-	1,000	615	385	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)		12,000	3,060	-	15,060	
Bridge		-	510	-	510	
Cart Path- Golf Course (concrete)		7,500	7,500	-	15,000	
Maintain Seawalls (#1, #4 & #7)		3,000	3,060	-	6,060	
Clean Clubhouse Roof - Wet it and forget it		-	8,160	-	8,160	
Clubhouse Roof Checkup & Cracked Tile Repair		6,777	4,590	3,220	8,147	
Conservation Easement Maintenance (exotic removal)		-	7,140	-	7,140	
Palmetto Trimming (includes pinestraw & disposal)		28	30,600	6,228	24,400	
Tint windows in rest/lounge/admin hall/pro shop		4,285	-	-	4,285	
<b>Aesthetic Clubhouse Facility Improvements</b>		5,058	10,200	12,437	2,820	
Replace fire sprinkler heads (outdated)		-	2,652	-	2,652	
Telephone system		-	4,290	4,450	(160)	
Pool area		-	15,300	-	15,300	
Flat roof over restaurant - maintenance		-	3,060	-	3,060	
Freezer refrigeration (floor repair)		-	3,060	-	3,060	
Ballroom Divider		5,000	-	-	5,000	
Lake erosion: property		6,790	51,000	5,300	52,490	
Replace bubblers (\$2500 we own 2)		-	2,550	-	2,550	
Replace fountains (\$3k) we own 4		-	3,060	-	3,060	
Clean, Repair & Seal all pool area pavers		5,800	-	-	5,800	
Furniture - replace loungers & chairs with brown		3,380	1,020	3,270	1,130	
Pool pipe/leak maintenance		-	4,080	-	4,080	
IT Switch replacement (2) 24 port G & (1) 8port G PO		-	1,836	-	1,836	
Card rooms carpet/flooring		-	10,200	-	10,200	
Board Room/F&B office Carpet/flooring		-	4,080	-	4,080	
Main Lobby Carpet/Floor		-	15,300	-	15,300	
Ballroom Dance Floor -Wood		17,000	-	-	17,000	
Ballroom paint		-	4,080	-	4,080	
Restaurant carpet replacement		-	15,300	-	15,300	
UDS/Hood/Fan/Fire Package 12 year maint (replace hoses, regulators, tanks & chemicals)		-	3,060	-	3,060	
Lounge Hardwood floor		14,903	-	-	14,903	
Irrigation Pump Repairs		-	10,200	6,982	3,218	
Drainage		6	3,060	1,500	1,566	
Paint pumphouses		1,500	-	-	1,500	
Pumphouse building maintenance		1,000	1,020	-	2,020	
Filter Disks for Hoover Filtration System		-	10,200	-	10,200	
Wind screen		1,434	1,020	400	2,054	
Nets (6)		1,800	918	-	2,718	
Shuffleboard Resurfacing of Courts		-	15,300	-	15,300	
Shuffleboard Overhead shelter - refurbish/repair		-	5,100	-	5,100	

	<i>Carryfwd from 18-19</i>	<b>2020 Budget</b>	<b>Spent through 03/31/20</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
	\$ 104,021	\$ 301,246			
<b>Items not in original budget but approved by Board:</b>					
<b>Total Deferred Expenditures</b>			\$ 50,652	\$ 354,615	
Variance between budget & FY end expenditures				-	
<b>Calculated carryforward into 2020-21 Budget Yr</b>				\$ 72,171	
<b>Resident Small Requests - \$7500 Approved from FY19 Surplus</b>		7,500	-	\$ 7,500	
<b>Total Deferred &amp; RSR Expenditures</b>			\$ 50,652	GL 93-7600	
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 2 qtly transfers from operating only)			\$ 264,666		
VISA Ck# 1093 04/09/20			1,848	AP Outstanding	
Crowther Roofing Ck# 1091 04/03/2020			3,220	AP Outstanding	
			\$ 269,734	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 269,732		
00-1142 FineMark Deferred			1		
			\$ 269,733		