

Hérons Glen Recreation District

FUND BALANCE REPORT

As of Apr 30, 2019

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
OPERATING ACCOUNTS								
	Cash, Petty	00-1010	0.00%	Cash, Petty	\$200			
	Cash, Operating	00-1138	0.50%	Cash, Operating	\$1,226,751			
TOTAL OPERATING ACCOUNTS								\$1,226,951
RESERVES								
DEFERRED MAINTENANCE								
	FineMark Bank - Deferred Maintenance	00-1142	1.25%	Cash, Reserved	\$2,812			
	Edison National Bank - Deferred Maintenance	00-1139	0.25%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	2.61%	Cash, Reserved	\$380,649			
TOTAL DEFERRED MAINTENANCE							\$383,461	
CAPITAL RESERVE								
	Cash, BB&T, Capital Reserve Savings		0.50%	Cash, Reserved	\$13,616			
	Cash, BB&T, Capital Reserve Checking		0.00%	Cash, Reserved	\$4,198			
	SBA Fund A - Florida Prime - Capital (Includes Fitness Center Asmnt collected for the 1st and 2nd Qtrs)		2.61%	Cash, Reserved	\$1,587,312			
	SBA Fund A - Florida Prime - Capital (Intermediate)		2.61%	Cash, Reserved	\$347,091			
TOTAL CAPITAL RESERVE							\$1,952,217	
EMERGENCY								
	FineMark - Emergency		1.25%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Emergency Fund		2.61%	Cash, Reserved	\$300,645			
TOTAL EMERGENCY							\$300,645	
PROJECTS								
	FineMark GCM Special Improvements Fund		1.25%	Cash, Reserved	\$24,314			
	TIAA CD 1 Yr Feb19-Feb20		2.70%	Cash, Reserved	\$251,391			
TOTAL PROJECTS							\$275,705	
TOTAL RESERVE ACCOUNTS								
								\$2,912,027
TRUSTEE PROJECT FUND BALANCE								
RENEWAL & REPLACEMENT	U.S. Bank Renewal & Replacement		1.17%	Renewal & Replacement	\$0			
TOTAL TRUSTEE BALANCE								\$0
INTEREST								
Capital Interest					\$4,166			
Deferred Interest					\$850			
Golf Course Special Improvements Fund Interest					\$619			
Emergency Fund Interest					\$645			
					\$6,280			

Hérons Glen Recreation District

BALANCE SHEET Apr 30, 2019

ASSETS	Curent Year To Date	Sep 30, 2018
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	1,226,751	909,175
Cash, Reserved	2,912,027	2,104,204
TOTAL CASH & CASH EQUIVALENTS	4,138,978	3,013,579
Accounts receivable	200,956	68,904
Accounts Receivable, Other	5,827	8,919
Accounts Receivable, Sub-Associations	(1,087)	0
Due from - Irrigation Loan - Emergency Fund	0	31,377
Allowance for Bad Debt	(1,000)	(39,847)
Inventory, Pro Shop	45,365	55,065
Inventory, Restaurant	34,306	25,867
Inventory, Gas	5,074	4,004
Prepaid	129,511	132,643
PR Benefits Clearing	932	0
Gratuities Clearing	(9,036)	(2,937)
Employee Christmas Fund	(454)	(159)
TOTAL CURRENT ASSETS	4,549,374	3,297,414
RESTRICTED ASSETS		
Investments - Renewal & Repl	0	13,910
Bond Funds - Revenue Fund	1,712,585	518,693
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	1,712,585	532,603
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,409,406	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,726,832	2,720,342
15 Unplatted TM Land	107,776	106,773
Property & Improvements	1,352,816	1,351,131
Software & Small Cap Improvements	26,414	26,414
Golf Course Project	1,265,147	1,242,347
CLIS System	1,602,914	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	168,471	53,972
Storage Building	16,500	3,000
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	(12,058,980)	(11,545,635)
TOTAL NET PROPERTY, PLANT & EQUIP	7,875,632	8,207,354
LAND & CONSTRUCTION IN PROGRESS		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444

Herons Glen Recreation District

BALANCE SHEET Apr 30, 2019

OTHER ASSETS		
Special Assessment Receivable	19,051,863	19,051,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	486,242	486,242
Deposits, Long Term	6,000	2,965
Hole In One Account	(757)	(938)
TOTAL OTHER ASSETS	19,543,348	19,540,132
TOTAL ASSETS	45,970,382	43,866,948
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	165,218	95,450
Due to - Irrigation Loan	0	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	4,614	69,415
Accrued expenses	85,651	138,608
10% Project Retention	6,825	0
Capital Lease - Current	116,108	116,108
Deposits - Ballroom & Locker	1,085	1,545
Gift Cards & Groupons	23,752	19,389
Credit Book	9,222	8,210
Hole In One Club	400	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	750,000	750,000
	1,162,874	1,590,997
Base assessments	376,402	14,166
Deferred Capital Reserve	71,103	3,058
Deferred Capital Reserve - Fitness Center	217,667	10,228
Deferred assessment, maint. reserv	36,837	946
Deferred assmnts, User fees	60,125	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	553,405	1,181,719
Deferred Annual Range & Handicap	7,083	12,015
Advanced Ticket Sales	0	0
TOTAL PAYABLE FROM CURRENT ASSETS	2,485,496	2,824,031
LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	18,255,000	18,255,000
Bond Original Issue Discount-2006	(156,584)	(156,584)
Deferred Loss on Refunding	(473,459)	(473,459)
Capital Lease-Long Term	223,813	223,813
TOTAL LONG-TERM LIABILITIES	17,848,770	17,848,770
FUND EQUITY		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(5,300,887)	(5,190,040)
Profit/(Loss)	2,441,970	(110,847)
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	25,636,116	23,194,147
TOTAL LIABILITIES & FUND EQUITY	45,970,382	43,866,948

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Apr 30, 2019

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	18-19 FY Forecast	FY Budget	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION									
Operating Revenue	13,510	8,283	5,227	136,085	114,950	21,135	173,655	147,103	26,551
Operating Expenses	68,003	69,025	1,021	505,259	581,048	75,789	830,116	921,207	91,091
Operating Income	(54,493)	(60,742)	6,249	(369,174)	(466,098)	96,924	(656,462)	(774,104)	117,642
Assessment	60,742	60,742	0	466,098	466,098	0	774,104	774,104	0
Net Income	6,249	0	6,249	96,924	0	96,924	117,642	0	117,642
RESTAURANT									
Operating Revenue	125,200	160,487	(35,287)	857,199	1,008,782	(151,583)	1,107,708	1,262,778	(155,070)
Operating Expenses	141,151	164,694	23,543	989,886	1,115,224	125,338	1,440,816	1,607,947	167,130
Operating Income	(15,951)	(4,206)	(11,744)	(132,687)	(106,442)	(26,245)	(333,108)	(345,169)	12,061
Assessment	4,206	4,206	0	106,442	106,442	0	345,169	345,169	0
Net Income	(11,744)	0	(11,744)	(26,245)	0	(26,245)	12,061	0	12,061
CLUBHOUSE									
Operating Revenue	0	0	0	10,254	10,000	254	10,254	10,000	254
Operating Expenses	57,442	61,886	4,444	405,108	411,675	6,566	682,290	682,029	(260)
Operating Income	(57,442)	(61,886)	4,444	(394,854)	(401,675)	6,820	(672,036)	(672,029)	(6)
Assessment	61,886	61,886	0	401,675	401,675	0	672,030	672,030	0
Net Income	4,444	0	4,444	6,820	0	6,820	(6)	0	(6)
CLIS Dept.									
Operating Revenue	16,600	14,164	2,437	111,658	107,189	4,468	182,437	177,969	4,468
Operating Expenses	25,434	31,263	5,828	207,027	232,932	25,906	372,237	386,263	14,026
Operating Income	(8,834)	(17,099)	8,265	(95,369)	(125,743)	30,374	(189,800)	(208,294)	18,494
Assessment	17,099	17,099	0	125,743	125,743	0	208,294	208,294	0
Net Income	8,265	(0)	8,265	30,374	0	30,374	18,494	0	18,494
Fitness Center									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	2,451	3,132	681	12,458	14,053	1,595	20,460	28,049	7,589
Operating Income	(2,451)	(3,132)	681	(12,458)	(14,053)	1,595	(20,460)	(28,049)	7,589
Assessment	3,132	3,132	0	14,053	14,053	0	28,049	28,049	0
Net Income	681	0	681	1,595	0	1,595	7,589	0	7,589
SUBTOTAL									
Total Operating Revenues	155,311	182,934	(27,623)	1,115,195	1,240,922	(125,726)	1,474,054	1,597,850	(123,796)
Total Assessments	147,066	147,066	0	1,114,011	1,114,011	0	2,027,646	2,027,646	0
Total Operating Expenses	294,482	329,999	35,517	2,119,738	2,354,933	235,194	3,345,919	3,625,495	279,576

HGRD Variance				
Apr-19				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	6,280	1,417	4,863	Funds in the FL Prime SBA are earning 2.61%
Payroll	29,799	32,878	3,079	Payroll savings with the new GM
Computer Support	4,829	3,555	(1,274)	Upgraded WiFi routers in the restaurant, lounge, ballroom, PDR & pool areas
Professional Fees	7,712	6,558	(1,154)	Timing issue - Dissemination Services budgeted in February
Restaurant				
Food Sales - Dining Room	37,947	53,746	(15,799)	Average daily sales were \$2,083 in April 2018 and \$1,816 in April 2019, a decrease of 13%, which makes up approximately \$7k of the difference. Easter sales were \$14,344 in 2018 and \$10,372 in 2019, a decrease of \$4k or 28%.
Beverage Sales - Dining Room	11,736	10,703	1,033	\$1,033 better than SMLY
Beverage Sales - Lounge	21,327	20,005	1,322	\$1,520 better than SMLY
Food & Bev - Catering Resident	15,067	30,796	(15,729)	April 2018 we had 32 resident events and only 26 in 2019. In April 2018, there were five birthday parties, one of them a high dollar amount, two celebrations of life and a baby shower that were not repeat events.
Food & Bev - Catering Outside	4,326	9,951	(5,625)	\$1,447 better than SMLY - wedding was expected to bring in more revenue
COS, Food	36,816	48,819	12,003	Purchased based on lower sales. 40.91% COS to a budget of 40.00%, YTD 42.63% to a budget of 40.00%.
COS, Beverage	8,599	9,522	923	24.6% COS to a budget of 25.00%. YTD 24.46% to a budget of 25%
Payroll Kitchen	25,526	26,899	1,373	Based upon less sales and proper scheduling. Cross-training helps keep payroll costs down by utilizing lower paid employees for certain tasks.
Payroll Service	18,292	24,716	6,424	Restructured restaurant management to save on labor costs
Payroll Taxes & Fees	9,187	13,784	4,597	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales as well as being directly related to payroll being better than budget
Payroll Benefits	3,752	5,211	1,459	Budgeted for 11 participants on the highest cost plan. Currently only 9 are enrolled, of which 2 have selected lower cost plans
H-2B Additional Expenses	3,229	-	(3,229)	Moving and cleaning expenses increased significantly this season, some of which was offset by the final payroll deduction from the H-2B employees in May
Member Rewards - Food	5,343	6,884	1,541	In line with sales being down from budget.
Small Equipment - Kitchen	1,803	75	(1,728)	Twp Propane Grills approved by the Facilities and Amenities Committee that were too expensive for the Resident Small Request Fund per the board
Clubhouse				
Payroll	10,837	15,224	4,387	Short one employee and \$2,500 performance bonus budgeted for Clubhouse Manager has not been awarded thus far.
CLIS				
Miscellaneous Other Income	2,737	300	2,437	Additional irrigation work - moving a mainline for a resident's new pool
Payroll	11,827	15,943	4,116	Down two full-time employee
Fitness Center				
No Significant Variances				
Golf Maintenance				
Payroll	37,182	38,440	1,258	Down one full-time employee
Payroll Benefits	4,609	7,496	2,887	Budgeted for 14 participants on the highest cost insurance plan. Currently only 12 are enrolled, of which 7 selected lower cost plans
Fertilizer	9,914	11,000	1,086	Utilizing previously purchased bulk fertilizer
Lease	7,616	11,991	4,375	KS Statebank 2015 GCM Equipment Lease completed in January 2019
Seed, Sod, Sand	1,123	2,400	1,277	Skipped an application of top dressing before aerification
Pro Shop				
Membership Fees	110,499	107,858	2,641	585 members to a budget of 577. We have 50 non-resident members to a budget of 26.
Member Guest Fees	12,518	10,495	2,023	Non-resident members bringing a lot of guests
Public Play Fees	8,760	12,729	(3,969)	Availability for public play diminished due to a full tee sheet with member guests and resident non-members
Resident Non-Member Fees	21,142	18,146	2,996	Dropped the price middle of April
Payroll	16,022	17,793	1,771	Short-staffed in the Golf Shop

Herons Glen Recreation District													
DEPARTMENTAL INCOME STATEMENT Apr 30, 2019													
00 - Administration													
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimate		
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE		
		(Unfavorable)					(Unfavorable)				Variance		
					Income								
60,742	60,742	0	59,144		ASSESSMENTS, BASE	466,098	466,098	0	437,388	774,104	774,104	0	
0	0	0	100		LEASE, RETAIL	0	0	0	700	0	0	0	
0	0	0	0		CONCERT SERIES REVENUE	59,498	60,725	(1,227)	59,855	59,498	60,725	(1,227)	
1,284	1,284	0	1,284		HOA ACCOUNTING INCOME	8,988	8,988	0	8,988	15,408	15,408	0	
6,280	1,417	4,864	2,014		INTEREST INCOME	28,273	9,917	18,356	8,725	40,773	17,000	23,773	
1,233	947	286	563		LATE FEE/MEMBER INTEREST	5,739	3,724	2,015	4,405	8,389	6,374	2,015	
4,713	4,635	78	4,635		MISCELLANEOUS OTHER INCOME	33,587	31,596	1,991	31,596	49,587	47,596	1,991	
74,252	69,025	5,227	67,741		TOTAL Income	602,183	581,048	21,135	551,656	947,758	921,207	26,551	
74,252	69,025	5,227	67,741		Gross Profit Margin	602,183	581,048	21,135	551,656	947,758	921,207	26,551	
					Expenses								
29,799	32,878	3,079	30,592		PAYROLL	192,544	241,508	48,963	217,037	352,623	411,587	58,963	
176	0	(176)	78		PAYROLL, O.T.	568	0	(568)	580	568	0	(568)	
4,163	4,572	409	4,493		PAYROLL TAXES & FEES	29,697	38,023	8,325	35,276	51,994	61,627	9,632	
0	0	0	0		VACATION EXP	0	0	0	0	0	0	0	
4,804	5,780	976	4,933		PAYROLL BENEFITS	32,599	40,678	8,079	34,891	60,501	71,680	11,179	
0	0	0	0		CONCERT SERIES EXPENSES	46,005	47,075	1,070	53,213	46,005	47,075	1,070	
0	0	0	0		ADVERTISING	900	0	(900)	0	900	0	(900)	
0	25	25	0		AED TRAINING & SUPPLIES	378	400	22	59	1,223	1,245	22	
0	0	0	0		CASUAL LABOR	0	0	0	86	0	0	0	
131	183	52	145		COMPLIMENTARY MEALS	786	1,283	497	1,198	1,703	2,200	497	
4,829	3,555	(1,274)	5,095		COMPUTER SUPPORT	24,726	25,173	447	25,103	44,081	44,528	447	
0	0	0	0		Contingency	18,634	18,634	0	18,634	18,634	18,634	0	
0	140	140	519		CONTINUING EDUCATION	1,275	5,870	4,595	6,458	3,245	7,840	4,595	
240	499	259	534		DUES & SUBSCRIPTIONS	1,696	2,485	789	2,875	2,466	3,255	789	
1,483	1,504	21	1,489		ELECTRIC (ALLOCATION)	10,369	10,393	24	10,290	17,948	17,972	24	
175	50	(125)	25		EMPLOYEE APPRECIATION	5,440	5,100	(340)	4,645	7,040	6,700	(340)	
50	85	35	0		GRATIS FOOD/BEV	380	595	215	274	550	765	215	
2,182	2,182	0	1,813		INSURANCE (ALLOCATION)	15,273	15,273	0	12,688	26,183	26,183	0	
168	109	(59)	109		LICENSES & TAXES	1,411	1,454	43	1,504	1,411	1,454	43	
3,352	3,962	611	3,988		BANK CHARGES	13,298	17,793	4,496	15,996	19,744	25,850	6,107	
1,990	1,142	(848)	2,105		OFFICE EQUIPMENT	10,253	10,224	(29)	10,201	18,536	17,789	(746)	
1,677	750	(927)	834		OFFICE SUPPLIES	5,991	5,250	(741)	5,768	9,741	9,000	(741)	
0	542	542	500		POSTAGE	3,010	5,192	2,182	3,553	5,718	7,900	2,182	

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimate
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE
		(Unfavorable)					(Unfavorable)				Variance
7,712	6,558	(1,154)	3,885	PROFESSIONAL FEES	77,572	72,433	(5,139)	72,791	122,024	116,885	(5,139)
1,984	1,750	(234)	2,313	HGRD SOCIAL EVENTS / MEMBER RELATIONS	2,663	2,800	137	2,717	2,763	2,900	137
2,600	2,200	(400)	0	SERVICE CONTRACTS	2,600	2,200	(400)	0	2,600	2,200	(400)
397	394	(3)	513	TELEPHONE (ALLOCATION)	2,953	2,757	(196)	3,557	4,922	4,726	(196)
0	45	45	51	TRAVEL	3,676	7,206	3,530	6,546	5,981	9,511	3,530
0	0	0	0	UNIFORM	0	600	600	19	0	600	600
91	119	28	118	WATER (ALLOCATION)	560	649	89	642	1,013	1,101	89
68,003	69,025	1,021	64,129	TOTAL Expenses	505,259	581,048	75,789	546,600	830,116	921,207	91,091
6,249	0	6,249	3,611	Net Income/(Loss)	96,924	0	96,924	5,056	117,642	0	117,642

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Apr 30, 2019												
10 - Restaurant												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE	
		(Unfavorable)					(Unfavorable)				Variance	
					Income							
4,206	4,206	0	12,474	ASSESSMENTS, BASE	106,442	106,442	0	97,204	345,169	345,169	0	
37,947	53,746	(15,799)	49,996	FOOD SALES-DINING ROOM	240,891	310,872	(69,981)	284,622	305,219	376,522	(71,303)	
11,736	10,703	1,033	10,703	BEVERAGE SALES-DINING ROOM	78,793	76,185	2,607	70,243	92,280	88,794	3,485	
34,547	34,936	(389)	32,610	FOOD SALES - LOUNGE	230,628	251,749	(21,122)	235,395	314,373	330,869	(16,496)	
21,327	20,005	1,323	19,807	BEVERAGE REVENUE - LOUNGE	150,398	147,984	2,414	141,835	206,801	197,435	9,367	
13,919	25,539	(11,621)	22,022	BANQUET FOOD-RESIDENTS	126,355	141,912	(15,557)	121,135	141,382	157,403	(16,021)	
1,148	5,257	(4,109)	4,691	BANQUET BEVERAGES-RESIDENTS	18,679	30,236	(11,557)	26,467	21,948	34,906	(12,958)	
3,581	7,827	(4,247)	2,181	BANQUET FOOD-OUTSIDE	8,019	31,338	(23,319)	53,931	18,019	50,473	(32,454)	
745	2,124	(1,379)	698	BANQUET BEVERAGE-OUTSIDE	1,889	12,156	(10,267)	13,245	4,389	16,776	(12,387)	
250	350	(100)	1,187	BANQUET OTHER REVENUE	1,548	6,350	(4,802)	3,000	3,298	9,600	(6,302)	
129,407	164,694	(35,287)	156,369	TOTAL Income	963,641	1,115,224	(151,583)	1,047,077	1,452,877	1,607,947	(155,070)	
					Cost of Revenues							
36,816	48,819	12,003	41,329	COS, FOOD	258,320	294,349	36,029	288,406	336,215	375,077	38,862	
8,599	9,522	924	9,833	COS, BEVERAGE	61,092	66,640	5,548	62,644	80,007	84,478	4,471	
45,414	58,342	12,927	51,162	TOTAL Cost of Revenues	319,412	360,989	41,577	351,050	416,221	459,554	43,333	
83,992	106,352	(22,360)	105,207	Gross Profit Margin	644,229	754,235	(110,006)	696,027	1,036,655	1,148,392	(111,737)	
					Expenses							
25,526	26,899	1,373	28,175	PAYROLL, KITCHEN	179,326	188,383	9,057	183,678	278,691	291,889	13,197	
1,152	800	(352)	4,008	PAYROLL, KITCHEN, OT	8,168	3,900	(4,268)	18,110	8,468	4,200	(4,268)	
18,292	24,716	6,425	26,073	PAYROLL, SERVICE	144,347	172,316	27,969	154,736	224,727	278,080	53,352	
306	225	(81)	225	PAYROLL, SERVICE, OT	6,467	2,025	(4,442)	4,177	6,542	2,100	(4,442)	
9,187	13,784	4,597	12,238	PAYROLL TAXES & FEES	70,784	92,563	21,778	81,220	108,837	135,671	26,834	
3,752	5,211	1,458	3,952	PAYROLL BENEFITS	25,798	36,474	10,676	29,986	44,816	62,526	17,710	
3,229	0	(3,229)	1,862	H-2B Additional Expenses	22,429	17,304	(5,125)	17,543	30,399	25,274	(5,125)	
229	500	271	295	ADVERTISING	1,279	1,500	221	598	1,779	2,000	221	
0	125	125	125	CASUAL LABOR	553	1,151	598	1,152	553	1,151	598	
0	0	0	0	CHEMICALS	0	0	0	(426)	0	0	0	
770	533	(236)	886	CLEANING SUPPLIES	4,423	3,733	(690)	4,305	7,089	6,400	(690)	
385	550	165	339	COMPLIMENTARY MEALS	2,625	3,000	375	3,319	3,375	3,750	375	
0	0	0	0	CONTINGENCY	0	0	0	0	0	0	0	
0	0	0	0	CONTINUING EDUCATION	113	800	687	0	113	3,850	3,737	

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE
		(Unfavorable)					(Unfavorable)				Variance
0	0	0	42	DISHES & GLASSWARE	4,070	8,700	4,630	2,137	8,700	8,700	0
0	0	0	995	DUES & SUBSCRIPTIONS	0	870	870	995	0	1,720	1,720
3,430	3,478	48	3,444	ELECTRIC (ALLOCATION)	23,978	24,034	56	23,796	42,494	42,550	56
400	338	(62)	338	EMPLOYEE MEALS	3,255	2,554	(701)	2,554	4,211	3,510	(701)
755	915	160	915	Entertainment-Dining Room	4,710	4,390	(320)	4,390	5,145	4,825	(320)
1,625	1,550	(75)	1,400	ENTERTAINMENT LOUNGE	10,350	10,100	(250)	9,850	17,800	17,550	(250)
1,253	1,000	(253)	761	ENTERTAINMENT/DECORATIONS	4,022	5,100	1,078	3,864	5,572	6,650	1,078
209	513	304	513	GRATIS FOOD/BEV	1,626	4,226	2,599	4,226	2,343	5,660	3,316
1,450	1,450	0	1,208	INSURANCE (ALLOCATION)	10,150	10,150	0	8,458	17,400	17,400	0
390	611	222	1,053	LEASE	4,188	4,404	217	5,026	7,244	7,461	217
2,084	2,041	(43)	2,041	LICENSES & TAXES	5,159	5,085	(74)	5,085	5,505	5,431	(74)
1,994	2,410	416	2,603	LINEN	14,635	17,761	3,126	18,642	19,688	23,706	4,018
186	800	614	428	MAINTENANCE & REPAIRS	1,390	5,600	4,210	9,828	5,390	9,600	4,210
5,343	6,884	1,541	6,106	MEMBER REWARDS-FOOD	36,641	43,676	7,035	40,183	48,136	54,915	6,778
2,749	2,590	(159)	2,426	MEMBER REWARDS-BEVERAGE	20,150	18,909	(1,241)	17,824	26,045	24,143	(1,902)
85	275	190	1,210	OFFICE SUPPLIES	1,896	3,625	1,729	4,381	4,810	5,000	190
2,131	1,956	(174)	1,828	PROPANE GAS	13,613	15,465	1,852	14,453	23,339	25,191	1,852
0	0	0	1,647	Resident Event Decoration/Ent	(4,195)	0	4,195	(278)	(4,195)	0	4,195
874	782	(91)	798	REFUSE	5,941	5,475	(466)	5,417	9,852	9,386	(466)
320	0	(320)	890	RENTAL	320	0	(320)	890	320	0	(320)
2,449	1,575	(873)	171	SERVICE CONTRACTS	8,924	8,319	(605)	4,929	13,927	13,322	(605)
1,803	75	(1,728)	257	Small Equipment-Kitchen	8,366	7,525	(841)	2,296	8,741	7,900	(841)
2,135	2,187	53	2,220	SUPPLIES	14,432	15,418	987	16,756	18,948	19,935	987
140	138	(3)	229	TELEPHONE (ALLOCATION)	928	963	35	1,615	1,615	1,650	35
0	0	0	0	TRAVEL	255	0	(255)	36	2,955	2,700	(255)
192	250	58	155	UNIFORM	4,205	2,250	(1,955)	2,357	5,455	3,500	(1,955)
911	1,189	278	1,177	WATER (ALLOCATION)	5,602	6,488	886	6,423	8,210	9,095	886
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	(447)	0	447	0	(447)	0	447
95,736	106,352	10,616	113,035	TOTAL Expenses	670,474	754,235	83,761	714,531	1,024,595	1,148,392	123,798
(11,744)	0	(11,744)	(7,828)	Net Income/(Loss)	(26,245)	0	(26,245)	(18,504)	12,061	0	12,061

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Apr 30, 2019

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual	YTD	Variance	Actual	18-19	Total Yr	Estimated	
This	Budget	Favorable /	Mth Last		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance	
Month		(Unfavorable)	Yr				(Unfavorable)					
					Expenses							
37,182	38,440	1,258	32,560		PAYROLL	281,541	269,396	(12,144)	235,358	504,104	483,400	(20,704)
1,186	964	(222)	1,692		PAYROLL, O.T.	9,476	6,749	(2,727)	12,584	16,797	14,070	(2,727)
5,931	6,668	737	5,001		PAYROLL TAXES & FEES	43,984	46,540	2,556	37,565	74,030	75,903	1,873
4,609	7,496	2,886	5,110		PAYROLL BENEFITS	36,281	52,470	16,190	35,748	64,390	89,949	25,559
0	0	0	0		CASUAL LABOR	0	0	0	0	2,400	2,400	0
8,481	7,500	(981)	6,889		CHEMICALS	92,095	82,500	(9,595)	76,009	148,595	139,000	(9,595)
135	125	(10)	125		CONTINUING EDUCATION	795	600	(195)	910	1,695	1,500	(195)
0	0	0	0		DUES & SUBSCRIPTIONS	869	960	91	760	1,169	1,260	91
2,174	2,290	116	2,267		ELECTRIC (ALLOCATION)	13,308	13,062	(246)	12,933	26,887	26,641	(246)
0	0	0	0		EQUIPMENT RENTAL	0	0	0	0	2,100	1,000	(1,100)
9,914	11,000	1,086	4,584		FERTILIZER	63,300	61,000	(2,300)	60,465	100,300	98,000	(2,300)
0	850	850	1,582		FIELD SUPPLIES	18,895	14,550	(4,345)	16,326	25,095	20,750	(4,345)
2,271	2,223	(48)	2,002		GASOLINE	12,913	15,965	3,053	14,383	29,576	32,629	3,053
2,320	2,320	0	1,933		INSURANCE (ALLOCATION)	16,240	16,240	0	13,533	27,840	27,840	0
1,876	1,500	(376)	1,174		IRRIGATION	8,997	10,500	1,503	13,901	18,997	18,000	(997)
659	400	(259)	380		LANDSCAPE PLANT/SUPPLIES	15,614	19,900	4,286	18,868	19,714	24,000	4,286
7,616	11,991	4,375	10,577		LEASE	71,404	85,849	14,445	71,649	133,465	151,866	18,402
0	200	200	405		MAINTENANCE & REPAIRS	1,589	2,400	811	2,733	2,589	3,400	811
4,211	5,100	889	9,702		MAINTENANCE, EQUIPMENT	33,754	35,700	1,946	38,110	61,004	62,950	1,946
21	125	104	0		OFFICE SUPPLIES	2,013	875	(1,138)	1,603	2,638	1,500	(1,138)
277	800	523	231		REFUSE	5,865	5,900	35	5,894	10,765	10,800	35
1,123	2,400	1,277	888		SEED, SOD, SAND	12,781	13,400	619	15,532	25,981	26,600	619
525	789	264	800		SERVICE CONTRACTS	14,062	15,434	1,372	15,338	18,007	19,379	1,372
0	550	550	447		SMALL TOOLS	1,613	3,850	2,237	3,802	4,363	6,600	2,237
111	111	(0)	122		TELEPHONE (ALLOCATION)	775	774	(2)	1,117	1,328	1,326	(2)
0	30	30	0		TRAVEL	1,878	2,480	602	1,868	2,598	3,200	602
480	500	20	334		UNIFORM	4,004	4,250	246	4,549	7,254	7,500	246
343	366	23	362		WATER (ALLOCATION)	2,246	2,399	153	2,375	4,104	4,257	153
91,445	104,737	13,292	89,170		TOTAL Expenses	766,291	783,743	17,452	713,913	1,337,784	1,355,720	17,936
(91,445)	(104,737)	13,292	(89,170)		Net Income/(Loss)	(766,291)	(783,743)	17,452	(713,913)	(1,337,784)	(1,355,720)	17,936

Herons Glen Recreation District											
DEPARTMENTAL INCOME STATEMENT Apr 30, 2019											
60 - Pro Shop											
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
					Income						
110,499	107,858	2,641	106,755	MEMBERSHIP FEES	765,820	746,739	19,081	742,050	1,315,820	1,286,029	29,791
1,417	640	777	566	ANNUAL RANGE & HANDICAP MEMBERSHIP	9,403	12,680	(3,277)	3,597	15,903	15,880	23
12,518	10,495	2,023	10,360	Member Guest Fees	107,018	96,922	10,096	95,854	115,721	105,210	10,510
8,760	12,729	(3,969)	12,461	Public Play Fees	100,131	118,881	(18,750)	108,555	131,025	149,774	(18,750)
21,142	18,146	2,996	18,148	Resident Non-Member Fees	140,286	129,181	11,105	124,856	157,906	146,801	11,105
581	569	12	433	RANGE FEES	4,497	4,427	70	4,033	5,173	5,103	70
18,211	17,515	696	17,003	PRO SHOP, MDSE	71,996	87,174	(15,178)	84,363	88,262	107,507	(19,245)
210	0	210	0	PRO SHOP, LESSONS - GOLF PRO	540	275	265	275	915	650	265
20	130	(110)	130	PRO SHOP, LESSONS - ASST. GOLF PRO	20	1,685	(1,665)	1,685	20	2,785	(2,765)
325	244	81	244	PRO SHOP, GRIPS	2,714	1,857	856	1,857	4,089	3,232	856
569	677	(108)	616	PRO SHOP, FOOD & BEVERAGE	3,412	4,549	(1,138)	4,136	4,671	5,923	(1,252)
80	20	60	20	Pro shop, club rental	860	715	145	715	985	840	145
104	200	(96)	150	MISCELLANEOUS OTHER INCOME	6,250	9,255	(3,005)	1,566	6,250	9,455	(3,205)
174,435	169,223	5,212	166,885	TOTAL Income	1,212,945	1,214,340	(1,394)	1,173,541	1,846,739	1,839,190	7,549
					Cost of Revenues						
139	137	(2)	164	COS, PRO SHOP, GRIPS	1,898	1,040	(858)	698	2,668	1,810	(858)
11,766	12,261	494	13,133	COS, PRO SHOP, MDSE	47,664	61,022	13,358	58,666	58,339	75,255	16,916
271	440	169	451	COS, PRO SHOP, FOOD&BEVERAGE	1,888	2,957	1,069	2,551	2,782	3,850	1,069
12,176	12,837	661	13,748	TOTAL Cost of Revenues	51,451	65,019	13,568	61,915	63,789	80,915	17,126
162,259	156,386	5,873	153,137	Gross Profit Margin	1,161,495	1,149,321	12,174	1,111,627	1,782,950	1,758,275	24,676
					Expenses						
16,022	17,793	1,771	17,692	PAYROLL	110,406	125,773	15,367	122,429	191,600	209,467	17,867
117	701	584	997	PAYROLL, O.T.	1,793	5,959	4,166	5,239	1,793	5,959	4,166
210	130	(80)	130	PAYROLL GOLF LESSONS	540	1,960	1,420	1,960	915	3,435	2,520
2,509	3,165	656	2,967	PAYROLL TAXES & FEES	17,998	21,862	3,865	20,646	31,316	35,180	3,865
490	1,004	515	951	PAYROLL BENEFITS	3,420	7,029	3,609	6,665	5,941	12,050	6,109
0	0	0	0	ADVERTISING	13	5,000	4,987	5,000	13	5,000	4,987
0	0	0	0	CONTINUING EDUCATION	0	2,550	2,550	5,109	0	2,550	2,550
0	0	0	0	DUES & SUBSCRIPTIONS	9,998	8,620	(1,378)	220	10,380	9,384	(996)
1,272	1,285	13	1,273	ELECTRIC (ALLOCATION)	8,868	8,867	(0)	8,780	15,773	15,773	(0)
427	700	273	1,481	FIELD SUPPLIES	5,914	7,616	1,702	11,066	9,714	11,416	1,702
566	378	(188)	341	GASOLINE	3,379	2,666	(713)	2,402	4,628	3,915	(713)
0	0	0	0	GRATIS / MEMBER RELATIONS	1,200	854	(346)	854	1,200	854	(346)

Herons Glen Recreation District											
DEPARTMENTAL INCOME STATEMENT Apr 30, 2019											
70 - Clubhouse,Pool,Spa											
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
				Income							
61,886	61,886	0	58,900	ASSESSMENTS, BASE	401,675	401,675	0	401,398	672,030	672,030	0
0	0	0	600	MISCELLANEOUS INCOME	10,254	10,000	254	12,600	10,254	10,000	254
61,886	61,886	0	59,500	TOTAL Income	411,929	411,675	254	413,998	682,284	682,030	254
61,886	61,886	0	59,500	Gross Profit Margin	411,929	411,675	254	413,998	682,284	682,030	254
				Expenses							
10,837	15,224	4,386	10,082	PAYROLL	81,553	90,831	9,278	69,675	151,055	156,166	5,111
1,056	200	(856)	1,311	PAYROLL, O.T.	4,683	1,400	(3,283)	7,031	5,683	2,400	(3,283)
1,549	1,999	450	1,537	PAYROLL TAXES & FEES	12,536	14,645	2,109	11,400	21,750	23,315	1,564
999	1,014	15	1,192	PAYROLL BENEFITS	8,443	7,097	(1,346)	7,390	13,512	12,167	(1,346)
0	0	0	0	CASUAL LABOR	0	500	500	226	2,500	1,000	(1,500)
560	650	90	727	CHEMICALS	3,059	4,550	1,491	4,513	4,859	6,800	1,941
1,102	1,414	312	1,414	CLEANING SUPPLIES	8,601	6,000	(2,601)	6,000	12,331	9,729	(2,601)
0	239	239	0	CONTINUING EDUCATION	0	239	239	0	500	739	239
3,324	3,383	59	5,899	ELECTRIC (ALLOCATION)	23,265	22,661	(604)	22,436	38,922	38,318	(604)
871	888	16	880	FOUNTAINS (ELECTRIC)	5,994	6,215	220	5,649	10,433	10,653	220
175	208	33	175	FOUNTAIN & BUBBLER MAINTENANCE	1,225	1,458	233	1,285	2,267	2,500	233
33	66	33	59	GASOLINE	271	360	89	324	647	735	89
434	275	(159)	0	SMALL EQUIPMENT SOUND	1,748	1,925	177	198	3,123	3,300	177
3,273	3,273	0	2,719	INSURANCE (ALLOCATION)	22,910	22,910	0	19,031	39,274	39,274	0
3,833	3,858	26	2,420	LANDSCAPE PLANT/SUPPLIES	33,482	31,676	(1,806)	27,931	47,417	45,611	(1,806)
2,146	2,384	239	1,419	LEASE	15,315	17,030	1,715	9,852	27,237	28,952	1,715
0	0	0	0	LICENSES & TAXES	0	0	0	0	375	375	0
5,722	5,400	(322)	5,948	MAINTENANCE & REPAIRS	32,140	37,800	5,660	46,714	59,140	64,800	5,660
1,492	1,200	(292)	1,440	MAINTENANCE, POOL	8,505	6,400	(2,105)	8,120	11,405	9,000	(2,405)
0	40	40	0	OFFICE SUPPLIES	268	280	12	492	468	480	12
150	30	(120)	33	PROPANE GAS	383	210	(173)	105	533	360	(173)
364	326	(38)	333	REFUSE	2,476	2,281	(194)	2,830	4,505	4,311	(194)
0	40	40	0	RENTAL	0	280	280	0	200	480	280
1,281	1,281	0	1,244	SECURITY	8,969	8,969	0	8,708	15,376	15,376	0
13,576	12,979	(596)	12,979	SERVICE CONTRACTS	94,515	93,936	(579)	93,484	154,942	154,363	(579)
80	100	20	0	SMALL TOOLS	479	700	221	358	979	1,200	221
357	200	(157)	230	TELEPHONE (ALLOCATION)	2,602	1,400	(1,202)	1,182	4,392	2,400	(1,992)
483	1,381	898	860	TENNIS COURT MAINTENANCE	9,525	6,850	(2,675)	3,928	15,830	13,156	(2,675)
20	75	55	124	TRAVEL	392	525	133	124	1,222	1,355	133
0	0	0	104	UNIFORM	349	0	(349)	104	849	500	(349)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
1,238	1,302	63	1,289	WATER (ALLOCATION)	11,138	7,415	(3,723)	7,342	17,158	12,046	(5,112)
2,487	2,457	(30)	2,747	EFFLUENT WATER	10,283	15,131	4,848	7,941	13,406	20,168	6,762
57,442	61,886	4,444	57,166	TOTAL Expenses	405,108	411,675	6,566	374,374	682,290	682,029	(260)
4,444	0	4,444	2,334	Net Income/(Loss)	6,820	0	6,820	39,625	(6)	0	(6)

Herons Glen Recreation District											
DEPARTMENTAL INCOME STATEMENT Apr 30, 2019											
76 - CLIS											
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
				Income							
17,099	17,099	0	14,775	ASSESSMENTS, BASE	125,743	125,743	0	111,944	208,294	208,294	0
13,864	13,864	0	13,460	CLIS Income	105,089	105,089	0	102,029	174,369	174,369	0
2,737	300	2,437	196	MISCELLANEOUS OTHER INCOME	6,568	2,100	4,468	1,977	8,068	3,600	4,468
33,699	31,263	2,437	28,430	TOTAL Income	237,401	232,932	4,468	215,949	390,731	386,263	4,468
33,699	31,263	2,437	28,430	Gross Profit Margin	237,401	232,932	4,468	215,949	390,731	386,263	4,468
				Expenses							
11,827	15,943	4,115	12,176	PAYROLL	93,118	112,437	19,319	92,008	175,961	195,280	19,319
403	472	69	459	PAYROLL, O.T.	3,927	3,305	(623)	3,233	6,288	5,665	(623)
1,668	2,225	558	1,835	PAYROLL TAXES & FEES	14,958	16,496	1,538	14,915	24,492	26,030	1,538
1,989	1,526	(463)	922	PAYROLL BENEFITS	10,450	10,684	234	6,472	18,081	18,315	234
0	0	0	0	COMPUTER SUPPORT	1,750	1,750	0	1,750	1,750	1,750	0
0	0	0	0	CONTINUING EDUCATION	0	340	340	55	500	340	(160)
0	0	0	0	Contract Labor - Technical	0	1,280	1,280	0	1,280	1,280	0
0	0	0	0	DUES & SUBSCRIPTIONS	390	625	235	375	390	625	235
2,825	3,011	186	2,981	ELECTRIC (ALLOCATION)	19,000	18,243	(758)	18,062	33,347	32,590	(758)
140	180	40	162	GASOLINE	890	1,117	227	1,006	1,768	1,995	227
0	0	0	0	SMALL EQUIPMENT	0	0	0	0	4,000	0	(4,000)
1,519	1,519	0	1,269	INSURANCE (ALLOCATION)	10,633	10,633	0	8,881	18,229	18,229	0
0	0	0	393	LEASE	5,458	5,851	393	7,817	5,458	5,851	393
0	0	0	0	LICENSES & TAXES	0	0	0	0	0	0	0
0	150	150	0	MAINTENANCE & REPAIRS	381	1,050	669	702	1,131	1,800	669
3,785	4,217	432	3,351	PARTS & SUPPLIES	28,242	29,517	1,275	25,628	49,325	50,600	1,275
36	50	14	0	OFFICE SUPPLIES	666	350	(316)	163	916	600	(316)
0	800	800	0	PUMP MAINTENANCE	9,764	9,410	(354)	12,900	15,164	10,210	(4,954)
0	33	33	0	SEED, SOD, SAND	0	233	233	0	667	400	(267)
384	100	(284)	0	SMALL TOOLS	575	700	125	171	2,075	1,200	(875)
57	170	113	159	TELEPHONE (ALLOCATION)	340	1,190	850	1,315	1,190	2,040	850
13	0	(13)	0	TRAVEL	94	750	656	464	94	750	656
219	300	81	154	UNIFORM	1,789	2,300	511	1,440	3,489	4,000	511
19	16	(3)	16	WATER (ALLOCATION)	150	223	73	221	266	339	73
550	550	0	550	Effluent Water	4,450	4,450	0	2,884	6,375	6,375	0
25,434	31,263	5,828	24,427	TOTAL Expenses	207,027	232,932	25,906	200,462	372,237	386,263	14,026
8,265	(0)	8,265	4,003	Net Income/(Loss)	30,374	0	30,374	15,488	18,494	0	18,494

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Apr 30, 2019

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
37,801	0	37,801	39,590	DEBT SERVICE-SPECIAL ASSESSME	1,601,462	0	1,601,462	1,612,942	0
37,801	0	37,801	39,590	TOTAL Income	1,601,462	0	1,601,462	1,612,942	0
37,801	0	37,801	39,590	Gross Profit Margin	1,601,462	0	1,601,462	1,612,942	0
				Other Income(Loss)					
0	0	0	0	INTEREST EXPENSE	72,099	0	(72,099)	448,000	0
0	0	0	0	TOTAL Other Income (Loss)	72,099	0	(72,099)	448,000	0
37,801	0	37,801	39,590	Net Income/(Loss)	1,529,363	0	1,529,363	1,164,942	0

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Apr 30, 2019

92 - Revenue Fund Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	
		(Unfavorable)					(Unfavorable)			
					Income					
2,849	0	2,849	1,532		INTEREST INCOME	11,114	0	11,114	5,582	0
2,849	0	2,849	1,532		TOTAL Income	11,114	0	11,114	5,582	0
2,849	0	2,849	1,532		Gross Profit Margin	11,114	0	11,114	5,582	0
2,849	0	2,849	1,532		Net Income/(Loss)	11,114	0	11,114	5,582	0

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Apr 30, 2019

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
35,552	0	35,552	28,270	ASSESSMENTS, CAPITAL RESERVE	248,862	0	248,862	197,890	0
107,083	0	107,083	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	749,583	0	749,583	0	0
18,418	0	18,418	17,133	DEFERRED MAINTENANCE REVENUE	128,928	0	128,928	119,933	0
24,000	0	24,000	20,000	NEW OWNER WORKING CAPITAL	129,000	0	129,000	132,500	0
0	0	0	2,000	MISCELLANEOUS INCOME	38,847	0	38,847	73,825	0
185,053	0	185,053	67,403	TOTAL Income	1,295,221	0	1,295,221	524,148	0
185,053	0	185,053	67,403	Gross Profit Margin	1,295,221	0	1,295,221	524,148	0
				Expenses					
0	0	0	0	AMORTIZATION EXPENSE	0	0	0	0	0
75,799	0	(75,799)	74,510	DEPRECIATION	534,180	0	(534,180)	521,051	0
25,657	0	(25,657)	2,150	MAINTENANCE & REPAIRS	130,346	0	(130,346)	65,192	0
0	0	0	0	FORENSIC AUDIT	0	0	0	0	0
101,456	0	(101,456)	76,660	TOTAL Expenses	664,526	0	(664,526)	586,243	0
83,597	0	83,597	(9,256)	Net Income/(Loss)	630,695	0	630,695	(62,095)	0

Herons Glen Recreation District				
Restaurant Percentages				
As of Apr 30, 2019				
Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	37,947	53,746	240,891	310,872
Food Lounge	34,547	34,936	230,628	251,749
Banquet Food - Residents	13,919	25,539	126,355	141,912
Banquet Food - Outside	3,581	7,827	8,019	31,338
TOTAL FOOD REVENUE	89,994	122,048	605,894	735,872
COG Food	36,816	48,819	258,320	294,349
Percentage Revenue/COG Food	40.91%	40.00%	42.63%	40.00%
Beverage Dining Room	11,736	10,703	78,793	76,185
Beverage Lounge	21,327	20,005	150,398	147,984
Banquet Beverage - Residents	1,148	5,257	18,679	30,236
Banquet Beverage - Outside	745	2,124	1,889	12,156
TOTAL BEVERAGE REVENUE	34,956	38,089	249,758	266,561
COG Beverage	8,599	9,522	61,092	66,640
Percentage Revenue/COGS Bev	24.60%	25.00%	24.46%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	250	350	1,548	6,350
Total Operating Revenue	125,200	160,487	857,199	1,008,782
Total Payroll	58,215	71,635	434,890	495,661
% Payroll/Operating Revenue	46.50%	44.64%	50.73%	49.13%
Member Rewards-Food	5,343	6,884	36,641	43,676
Member Rewards-Beverage	2,749	2,590	20,150	18,909
% of food revenue coming from residents	73.71%	77.63%	77.71%	77.63%
% of bev revenue coming from residents	83.14%	84.35%	87.92%	84.35%
Food Inventory			18,749	
Beverage Inventory			15,557	

<u>2018-2019 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2017-18 Budget Yr	\$ 943,489				
To Be Collected in this FY	426,620				
Transfer to SBA Intermediate Capital from Emergency Fund	139,790				
FY18 YE Surplus Other Than Golf Operations to SBA Intermediate Capital	68,063				
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov to SBA Intermediate Capital (OBO Emergency Fund)	31,377				
Fitness Center Capital Asmnt Collected	649,500				
New Owner Capital Fees Through 03/31/19	105,000				
Accumulated Interest on Capital Funds	17,982				
	\$ 2,381,821				
	Carryfwd from 17-18	2019 Budget	Spent through 04/30/19	Planned expenditures before FY end	Details
Gazebo furniture	\$ -	\$ 6,000	\$ -	\$ 6,000	
H-2B Van		10,000	9,971.99	-	
Fitness Center Architect (Community Master Plan Consultant)	11,652		2,313	9,340	
Replace all walkways with pavers	36,855		29,965	6,890	
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	-	31,377	31,377	-	
Turbidity Barrier - driving range south side	-	13,000		13,000	
Acoustics/ceiling tiles	10,516			10,516	
Replacement of all mics, body packs & receivers	10,000			10,000	
Curtains & Shades	5,000			5,000	
Coolers - Lounge	7,500			7,500	
Steamer (US Food)	17,000			17,000	
Pizza Oven	22,500			22,500	
40 Qt Mixer	6,000			6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000			9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200			5,200	
Convection Oven Double Deck (back line)	1,760		1,418	342	
Solstice Fryer (70-90 lbs)	6,800			6,800	
83" Refrigerated Prep Table-Pantry	6,500			6,500	
Remote Beer System	5,500			5,500	
Oven-Dutch Alto Sham	5,300			5,300	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)		65,000		65,000	
Kitchen Service Bar	8,000	3,000		11,000	
Refrigeration for Freezer		25,000		25,000	
Tables (20 total tables between CR A, B & C)	5,000			5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000		3,361	10,639	
Bocce Covering	50,000			50,000	
Contingency	5,000			5,000	
	\$ 249,083	\$ 153,377			
<u>Items not in original budget but approved by Board:</u>					
Storage Building - Architect			10,200		
Storage Building - Engineer			3,300		
CLIS System Project - Hydologic			18,285		
DR Horton Development			1,002		
Fitness Center - Engineer			5,914		
Fitness Center - Permitting			5,337		
Fitness Center - Construction			98,936		
Fitness Center - Land Survey			2,000		
Fitness Center - Construction 10% Retainage			(6,825)		

	Carryfwd from 17-18	2019 Budget	Spent through 04/30/19	Planned expenditures before FY end	Details
			\$ 216,555	\$ 324,026	
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures				(138,121)	
Calculated carryforward into 2018-2019 Budget Yr				\$ 1,055,363	
Golf Course Special Improvements Fund					
Ron Garl \$20k	25,000		-	25,000	
GeoGolf Geotopographic Mapping	22,800		22,800	-	
Total Capital Expenditures		GL Adj for Trade-in Value of Van	\$ 239,355		
Reconciliation with GL Bank Accounts					
(Amount Including 2nd qtr transfer from operating only)			\$ 1,951,956		
Business Card - Amazon.com 04-23-19*1 not paid yet			261	Outstanding AP	
			\$ 1,952,217		
00-1086 Cash, BB&T, Capital Reserve Savings			\$ 13,616		
00-1087 Cash, BB&T, Capital Reserve Checking			4,198		
00-1130 FL Prime State Board Admin-Capital			1,587,312		
00-1132 FL Prime SBA - Capital (Intermediate)			347,091		
			\$ 1,952,217		

2018-2019 Def Maint Budget Vs Actual Review					
Def Maint Carryover from 2017-18 Budget Yr	\$ 386,440				
To Be Collected in this FY	221,020				
Accumulated Interest on Deferred Funds	5,471				
Resident Small Request Fund from FY18	7,500				
	\$ 620,431				
	Carryfwd from 17-18	2019 Budget	Spent through 04/30/19	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	\$ 1,066	\$ 30,000	\$ 10,380	\$ 20,686	
Landscape (All Rec Dist facilities)		2,000		2,000	
Trees throughout property (replacement/removal)	6,287	2,000	4,688	3,600	
Seal Parking lot (clubhouse -main & pro shop)	1,602	13,000		14,602	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	5,525	7,000		12,525	
Seal Parking lot (fitness area)		3,000		3,000	
Seal Parking lot (tennis & shuffle)	1,015	2,000		3,015	
Seal GCM/CLIS building asphalt	5,836	10,000		15,836	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	9,000	3,000		12,000	
Bridge	1,581	-		1,581	
Cart Path- Golf Course (concrete)	-	7,500		7,500	
Maintain Seawalls (#1, #4 & #7)	-	3,000		3,000	
Clean Clubhouse Roof - Wet it and forget it	3,604	3,000		6,604	
Clubhouse Roof Checkup & Cracked Tile Repair	4,227	4,500	1,950	6,777	
Conservation Easement Maintenance (exotic removal)	6,600	7,000	11,283	2,317	
Palmetto Trimming (includes pinestraw & disposal)	500	30,000	20,097	10,403	
Tint windows in rest/lounge/admin hall/pro shop	5,500	-	1,215	4,285	
Aesthetic Clubhouse Facility Improvements	20,000	10,000	9,383	20,617	
Replace fire sprinkler heads (outdated)	-	2,000		2,000	
Thorguard maintenance		1,000		1,000	
Ballroom Mens Restroom	24,270	-	731	23,539	
Ballroom Womens Restroom		25,000	6,918	18,082	
Admin Bldg (breezeway women 2015/men 2018)	10,000	-		10,000	
Pro Shop Bathroom		5,000		5,000	
Bocce/Tennis (include paint outside)		3,000		3,000	
Flat roof over restaurant - maintenance	-	3,000	1,350	1,650	
Freezer refrigeration (floor repair)	5,000		2,812	2,188	
Ballroom Divider	5,000			5,000	
Lake erosion: property	1,190	50,000	4,500	46,690	
Replace bubblers (\$2500 we own 2)	181	-		181	
Replace fountains (\$3k) we own 4		3,000	1,762	1,239	
Clean, Repair & Seal all pool area pavers		5,800		5,800	
Pool Re-Marcite		65,000	21,548	43,453	
Spa Re-Marcite		7,500		7,500	
Furniture - replace loungers & chairs with brown	3,550	1,000	1,170	3,380	
Pool pipe/leak maintenance	610	2,500		3,110	
Paint - Clubhouse - Exterior	10,000	40,000		50,000	
Awnings - refurbish/replace (19 @ \$700)		13,000		13,000	
Pro Shop Carpet		10,000		10,000	
Ballroom Dance Floor -Wood	17,000	-		17,000	
Ballroom Lobby floor & hallway tile	11,557	-	3,443	8,114	
Paint - Restaurant	183	-		183	
Paint - Lounge	750	-		750	
Lounge Hardwood floor	14,903	-		14,903	
Irrigation Pump Repairs	3,330	6,000	20,023	-	overbudget by \$10,694
Drainage	4,500	3,000		7,500	
Paint pumphouses		1,500		1,500	
Pumphouse building maintenance		1,000		1,000	
Wind screen	2,000	1,000	1,118	1,882	
Nets (6)	1,800	-		1,800	
Pickleball Court Maintenance	2,000	2,000		4,000	
	\$ 190,165	\$ 388,300			
Items not in original budget but approved by Board:					
Well Repairs to Well #2			1,900		
Alligator Signs			2,279		
Total Deferred Expenditures			\$ 128,548	\$ 464,790	

	Carryfwd from 17-18	2019 Budget	Spent through 04/30/19	Planned expenditures before FYE	Details
Variance between budget & FY end expenditures				(14,873)	
Calculated carryforward into 2019-20 Budget Yr				\$ 19,592	
<u>Resident Small Requests - \$7500 Approved from FY18 Surplus</u>		7,500	1,797	\$ 5,703	
Total Deferred & RSR Expenditures			\$ 130,346	GL 93-7600	
Reconciliation with GL Bank Accounts					
<i>(Amount Including 2nd qtr transfer from operating only)</i>			\$ 379,575		
Ck# 1009 Fast Signs Inv# 59388, 393, 692			886	Outstanding AP	
Ck# 1012 Lake & Wetland Management Inv# 6515			3,000	Outstanding AP	
			\$ 383,461	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 380,649		
00-1139 Edison National Bank			-		
00-1142 FineMark Deferred			2,812		
			\$ 383,461		