

Herons Glen Recreation District

FUND BALANCE REPORT

As of Aug 31, 2019

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE			
OPERATING ACCOUNTS							
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200		
	FineMark - Operating	00-1138	0.00%	Cash, Operating	\$278,046		
	SBA Fund A - Florida Prime - Operating	00-1051	2.35%	Cash, Operating	\$0		
TOTAL OPERATING ACCOUNTS							\$278,246
RESERVES							
DEFERRED MAINTENANCE							
	FineMark Bank - Deferred Maintenance	00-1142	1.25%	Cash, Reserved	\$297		
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	2.35%	Cash, Reserved	\$270,775		
TOTAL DEFERRED MAINTENANCE							\$271,072
CAPITAL RESERVE							
	BB&T, Capital Reserve Savings	00-1086	0.50%	Cash, Reserved	\$504		
	BB&T, Capital Reserve Checking	00-1087	0.00%	Cash, Reserved	\$1,500		
	FineMark Bank - Capital	00-1088	1.25%	Cash, Reserved	\$35		
	SBA Fund A - Florida Prime - Capital	00-1130	2.35%	Cash, Reserved	\$1,281,081		
	SBA Fund A - Florida Prime - Capital (Fitness Center)	00-1143	2.35%	Cash, Reserved	\$268,094		
	SBA Fund A - Florida Prime - Capital (Intermediate)	00-1132	2.35%	Cash, Reserved	\$452,084		
TOTAL CAPITAL RESERVE							\$2,003,298
EMERGENCY							
	FineMark - Emergency	00-1134	1.25%	Cash, Reserved	\$0		
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	2.35%	Cash, Reserved	\$300,599		
TOTAL EMERGENCY							\$300,599
PROJECTS							
	FineMark GCM Special Improvements Fund	00-1128	1.25%	Cash, Reserved	\$3,666		
	TIAA CD 1 Yr Feb19-Feb20	00-1098	2.70%	Cash, Reserved	\$253,670		
TOTAL PROJECTS							\$257,336
TOTAL RESERVE ACCOUNTS							\$2,832,305
INTEREST							
Capital Interest					\$4,027		
Deferred Interest					\$673		
Golf Course Special Improvements Fund Interest					\$565		
Emergency Fund Interest					\$599		
					\$5,864		

Herons Glen Recreation District

BALANCE SHEET Aug 31, 2019

ASSETS	Curent Year To Date	Sep 30, 2018
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	278,046	909,175
Cash, Reserved	2,832,305	2,104,204
TOTAL CASH & CASH EQUIVALENTS	3,110,550	3,013,579
Accounts receivable	1,313,148	68,904
Accounts Receivable, Other	1,284	8,919
Accounts Receivable, Sub-Associations	556	0
Due from - Irrigation Loan - Emergency Fund	0	31,377
Allowance for Bad Debt	(1,000)	(39,847)
Inventory, Pro Shop	40,039	55,065
Inventory, Restaurant	25,324	25,867
Inventory, Gas	5,948	4,004
Prepaid	119,173	132,643
PR Benefits Clearing	(615)	0
Gratuities Clearing	(2,111)	(2,937)
Employee Christmas Fund	(454)	(159)
TOTAL CURRENT ASSETS	4,611,842	3,297,414
RESTRICTED ASSETS		
Investments - Renewal & Repl	0	13,910
Bond Funds - Revenue Fund	549,487	518,693
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	549,487	532,603
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,416,608	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,062,888	2,720,342
15 Unplatted TM Land	135,569	106,773
Property & Improvements	1,064,621	1,351,131
Software & Small Cap Improvements	3,730	26,414
Golf Course Project	1,284,037	1,242,347
CLIS System	1,601,764	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	1,054,478	53,972
Storage Building	20,975	3,000
Restaurant Renovation	2,407,126	2,401,176
Accumulated Depreciation	(11,343,629)	(11,545,635)
TOTAL NET PROPERTY, PLANT & EQUIP	8,565,329	8,207,354

Hérons Glen Recreation District

BALANCE SHEET Aug 31, 2019

ASSETS	Curent Year To Date	Sep 30, 2018
LAND & CONSTRUCTION IN PROGRESS		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444
OTHER ASSETS		
Special Assessment Receivable	19,051,863	19,051,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	486,242	486,242
Deposits, Long Term	3,360	2,965
Hole In One Account	(756)	(938)
TOTAL OTHER ASSETS	19,540,709	19,540,132
TOTAL ASSETS	45,556,810	43,866,948
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	87,286	95,450
Due to - Irrigation Loan	0	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	79,115	69,415
Accrued expenses	66,450	138,608
10% Project Retention	32,215	0
Capital Lease - Current	137,977	116,108
Deposits - Ballroom & Locker	720	1,545
Gift Cards & Groupons	20,270	19,389
Credit Book	10,069	8,210
Hole In One Club	0	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	0	750,000
	434,104	1,590,997
Base assessments	175,907	14,166
Deferred Capital Reserve	35,550	3,058
Deferred Capital Reserve - Fitness Center	107,083	10,228
Deferred assessment, maint. reserv	18,422	946
Deferred assmnts, User fees	42,203	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	1,397,209	1,181,719
Deferred Annual Range & Handicap	7,751	12,015
Advanced Ticket Sales	0	0

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Aug 31, 2019

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	18-19 FY Forecast	FY Budget	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION									
Operating Revenue	9,171	6,251	2,920	190,980	140,853	50,128	198,314	147,103	51,211
Operating Expenses	69,047	70,090	1,042	754,082	847,593	93,511	824,977	921,207	96,230
Operating Income	(59,876)	(63,839)	3,963	(563,102)	(706,741)	143,639	(626,662)	(774,104)	147,442
Assessment	63,839	63,839	0	706,741	706,741	0	774,104	774,104	0
Net Income	3,963	0	3,963	143,639	0	143,639	147,442	0	147,442
RESTAURANT									
Operating Revenue	29,886	38,824	(8,938)	1,018,589	1,221,995	(203,405)	1,061,669	1,262,778	(201,109)
Operating Expenses	75,524	88,742	13,218	1,305,705	1,510,495	204,791	1,398,425	1,607,947	209,522
Operating Income	(45,638)	(49,918)	4,280	(287,115)	(288,501)	1,385	(336,756)	(345,169)	8,412
Assessment	49,918	49,918	0	288,501	288,501	0	345,169	345,169	0
Net Income	4,280	0	4,280	1,385	0	1,385	8,412	0	8,412
CLUBHOUSE									
Operating Revenue	0	0	0	10,254	10,000	254	10,254	10,000	254
Operating Expenses	56,275	57,838	1,564	624,174	633,039	8,865	675,300	682,029	6,729
Operating Income	(56,275)	(57,838)	1,564	(613,920)	(623,039)	9,119	(665,046)	(672,029)	6,983
Assessment	57,838	57,838	0	623,039	623,039	0	672,030	672,030	0
Net Income	1,564	0	1,564	9,119	0	9,119	6,984	0	6,983
CLIS Dept.									
Operating Revenue	13,708	14,008	(300)	169,007	164,051	4,956	182,925	177,969	4,956
Operating Expenses	29,009	32,360	3,350	322,830	356,042	33,212	354,331	386,263	31,932
Operating Income	(15,301)	(18,351)	3,050	(153,823)	(191,991)	38,168	(171,406)	(208,294)	36,888
Assessment	18,351	18,351	0	191,991	191,991	0	208,294	208,294	0
Net Income	3,050	0	3,050	38,168	0	38,168	36,888	0	36,888
Fitness Center									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	1,710	2,417	707	22,074	25,373	3,299	23,800	28,049	4,249
Operating Income	(1,710)	(2,417)	707	(22,074)	(25,373)	3,299	(23,800)	(28,049)	4,249
Assessment	2,417	2,417	0	25,373	25,373	0	28,049	28,049	0
Net Income	707	0	707	3,299	0	3,299	4,249	0	4,249

HGRD Variance				
Aug-19				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	5,864	1,417	4,447	Funds in the FL Prime SBA are earning 2.35%
Miscellaneous Other Income	2,027	3,200	(1,173)	13 Closings in July 2019. Budget was based on an estimated 8 closings.
Payroll	31,058	33,909	2,851	Payroll savings with the new GM
Payroll Benefits	4,313	6,022	1,709	Savings in 401K for GM and \$500 car allowance budgeted for GM, which we are not paying out.
Office Equipment	2,363	1,142	(1,221)	Timing issue with new postal machine and envelope stuffer/folder - budgeted it September.
Office Supplies	3,261	750	(2,511)	Three new computers for Admin. due to age of machines and Microsoft will no longer be supporting Windows 7 in 2020 \$2,576.88. This was forecasted in our mid-year review.
Professional Fees	12,623	10,118	(2,505)	Budget mailing costs were \$2,862 as opposed to last year we were only charged \$675.
Restaurant				
Food Sales - Dining Room	6,077	9,574	(3,497)	Trending to more casual food with lower price points. Did not have Lobster Night, which was \$2800 in revenue from last year. Running low cost specials to get people in the door to drive alcohol sales.
Banquet Food - Outside	289	2,827	(2,538)	No outside events scheduled other than the Chamber luncheon
COS, Food	10,939	11,658	719	Running 57.72% COS to a budget of 45.00% for the month. Aug18 57.84% and Aug17 64.49%. YTD 43.52% to a budget of 40.86%.
COS, Beverage	2,482	3,142	660	22.70% COS to a budget of 25.00%. YTD 24.84% to a budget of 25.00%.
Payroll Kitchen	17,804	19,986	2,182	Based upon less sales and proper scheduling.
Payroll Service	13,951	19,977	6,026	Restructured restaurant management to save on labor costs
Payroll Taxes & Fees	5,067	7,934	2,867	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales as well as being directly related to payroll being better than budget
Payroll Benefits	2,555	5,211	2,656	Budgeted for 11 participants on the highest cost plan. Currently only 8 are enrolled, of which 2 have selected lower cost plans
H-2B Additional Expenses	3,909	234	(3,675)	Timing issue - Newspress ads budgeted in July, but placed in August per H-2B Attorney direction.
Service Contracts	1,959	254	(1,705)	Timing Issue - Grease traps and Kitchen Exhaust Cleaning budgeted in June and September.
Supplies	2,746	903	(1,843)	Kitchen Display System Hardware installed for the new Table POS/KDS roll-out.
Gain (Loss) on Sale of Equip	(1,215)	-	1,215	Error correction for Modular Bar Die Disposal that had been input as a negative number in the fixed assets and was being depreciated as such and needed to be removed.
Clubhouse				
Landscape Plant/Supplies	3,833	2,703	(1,130)	Timing issue with fertilizer
Maintenance & Repairs	8,797	5,400	(3,397)	Repaired hot water issues in the kitchen, bar & ballroom restrooms \$3,523.
Tennis Court Maintenance	-	5,350	5,350	Timing issue - budgeted new clay refresh in August. Will be done in September.
CLIS				
Payroll	16,172	17,659	1,487	Down one full-time employee
Parts & Supplies	3,057	4,217	1,160	Timing issue.
Fitness Center				
No Significant Variances			-	
Golf Maintenance				
Payroll OT	4,144	2,264	(1,880)	During the two week closure, the staff gets as much done as they can, weather permitting
Payroll Taxes & Fees	7,495	5,809	(1,686)	Directly related to the overage in payroll & OT.
Payroll Benefits	2,760	7,496	4,736	Budgeted for 14 participants on the highest cost insurance plan. Currently only 10 are enrolled, of which 7 selected lower cost plans
Equipment Rental	2,452	1,000	(1,452)	Fairway Aerifier with tractor. Originally budgeted \$2,000 for this, but it was cut back to \$1,000. We forecasted this expense during the mid-year review.
Fertilizer	9,765	11,000	1,235	Ground was too wet to fertilize.
Field Supplies	9,377	1,000	(8,377)	Range targets offset by the sale of the Versa Vac \$4,860 and Fairway Yardage Markers to replace existing broken ones \$4,068.
Gasoline	1,896	3,777	1,881	Ground was too wet to use equipment many of the days during the month.
Irrigation	2,758	1,500	(1,258)	Multiple pipe breaks on the front nine. YTD \$1,487 favorable than budget.
Lease	9,821	13,507	3,686	KS Statebank 2015 GCM Equipment Lease completed early in January 2019 \$3,821.64.
Maintenance & Equipment	9,406	5,450	(3,956)	Replaced a real motor on a tri-plex that was out of warranty \$1,977, increased repairs based on shutdown usage of equipment.
Office Supplies	2,468	125	(2,343)	Two new computers and one upgrade due to age of machines and Microsoft will no longer be supporting Windows 7 in 2020. This was forecasted in our mid-year review.
Seed, Sod, Sand	4,550	3,400	(1,150)	Sand to fill bunkers during closure. Timing difference - waited to purchase sand until closure. YTD \$819 favorable to budget.
Pro Shop				
Membership Fees	110,478	107,858	2,620	585 members to a budget of 577. We have 49 non-resident members to a budget of 26.
Payroll	12,518	18,813	6,295	Prior Head Golf Professional \$2500 bonus for anniversary date not paid out. Staffing accordingly based on weather and lack of play

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimate
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance
12,623	10,118	(2,505)	10,552	PROFESSIONAL FEES	112,435	104,826	(7,609)	106,580	124,494	116,885	(7,609)
0	0	0	0	HGRD SOCIAL EVENTS / MEMBER RELATIONS	2,663	2,900	237	3,033	2,663	2,900	237
0	0	0	0	SERVICE CONTRACTS	2,600	2,200	(400)	0	2,600	2,200	(400)
364	394	30	1,081	TELEPHONE (ALLOCATION)	4,509	4,332	(176)	6,807	4,903	4,726	(176)
0	545	545	202	TRAVEL	3,676	8,146	4,470	7,191	5,041	9,511	4,470
0	0	0	0	UNIFORM	0	600	600	19	0	600	600
48	94	46	65	WATER (ALLOCATION)	818	1,007	190	986	912	1,101	190
69,047	70,090	1,042	64,851	TOTAL Expenses	754,082	847,593	93,511	797,799	824,977	921,207	96,230
3,963	0	3,963	(2,542)	Net Income/(Loss)	143,639	0	143,639	15,197	147,442	0	147,442

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Aug 31, 2019

10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance	
					Income							
49,918	49,918	0	44,086		ASSESSMENTS, BASE	288,501	288,501	0	274,457	345,169	345,169	0
6,077	9,574	(3,497)	13,215		FOOD SALES-DINING ROOM	277,356	369,273	(91,917)	339,470	285,613	376,522	(90,908)
1,517	1,992	(475)	2,767		BEVERAGE SALES-DINING ROOM	86,527	86,545	(18)	81,384	88,371	88,794	(423)
12,585	13,027	(442)	11,342		FOOD SALES - LOUNGE	292,321	316,431	(24,110)	306,767	307,994	330,869	(22,875)
9,418	9,526	(108)	8,994		BEVERAGE REVENUE - LOUNGE	196,363	188,051	8,312	191,031	207,705	197,435	10,270
0	479	(479)	0		BANQUET FOOD-RESIDENTS	133,728	155,369	(21,641)	131,977	135,701	157,403	(21,702)
0	425	(425)	361		BANQUET BEVERAGES-RESIDENTS	19,839	33,277	(13,438)	30,541	20,979	34,906	(13,927)
289	2,827	(2,538)	0		BANQUET FOOD-OUTSIDE	8,518	47,646	(39,128)	61,084	10,518	50,473	(39,955)
0	624	(624)	0		BANQUET BEVERAGE-OUTSIDE	1,889	16,152	(14,263)	14,420	2,389	16,776	(14,387)
0	350	(350)	0		BANQUET OTHER REVENUE	2,048	9,250	(7,202)	5,730	2,398	9,600	(7,202)
79,804	88,742	(8,938)	80,764		TOTAL Income	1,307,090	1,510,495	(203,405)	1,436,863	1,406,837	1,607,947	(201,109)
					Cost of Revenues							
10,939	11,658	719	14,204		COS, FOOD	309,860	363,130	53,270	354,135	322,417	375,077	52,660
2,482	3,142	660	3,017		COS, BEVERAGE	75,659	81,006	5,348	79,704	79,365	84,478	5,113
13,421	14,800	1,378	17,221		TOTAL Cost of Revenues	385,519	444,136	58,617	433,838	401,782	459,554	57,772
66,383	73,942	(7,560)	63,542		Gross Profit Margin	921,571	1,066,359	(144,788)	1,003,024	1,005,055	1,148,392	(143,337)
					Expenses							
17,804	19,986	2,182	16,007		PAYROLL, KITCHEN	250,681	273,049	22,368	249,811	268,767	291,889	23,121
114	0	(114)	4		PAYROLL, KITCHEN, OT	8,746	4,200	(4,546)	18,366	8,746	4,200	(4,546)
13,951	19,977	6,026	18,075		PAYROLL, SERVICE	199,037	253,742	54,705	230,773	217,533	278,080	60,546
0	0	0	(9)		PAYROLL, SERVICE, OT	6,815	2,100	(4,715)	4,132	6,815	2,100	(4,715)
5,067	7,934	2,866	5,462		PAYROLL TAXES & FEES	92,174	127,134	34,960	106,150	99,665	135,671	36,006
2,555	5,211	2,656	2,007		PAYROLL BENEFITS	40,541	57,316	16,775	43,857	44,344	62,526	18,182
3,909	234	(3,675)	4,401		H-2B Additional Expenses	28,785	25,040	(3,745)	25,201	29,019	25,274	(3,745)
0	100	100	66		ADVERTISING	1,664	1,900	236	851	1,764	2,000	236
0	0	0	319		CASUAL LABOR	553	1,151	598	2,170	553	1,151	598
561	533	(28)	368		CLEANING SUPPLIES	6,835	5,867	(968)	5,656	7,368	6,400	(968)
57	100	43	144		COMPLIMENTARY MEALS	3,046	3,650	604	4,131	3,146	3,750	604
198	400	202	0		CONTINUING EDUCATION	351	1,200	849	250	351	3,850	3,499
0	0	0	(13)		DISHES & GLASSWARE	4,070	8,700	4,630	3,106	8,700	8,700	0
0	850	850	650		DUES & SUBSCRIPTIONS	235	1,720	1,485	1,135	235	1,720	1,485
3,383	3,719	336	3,192		ELECTRIC (ALLOCATION)	37,467	38,831	1,364	36,200	41,186	42,550	1,364
127	500	373	117		EMPLOYEE MEALS	3,716	3,396	(320)	2,791	3,830	3,510	(320)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance
0	0	0	0	Entertainment-Dining Room	4,985	4,825	(160)	4,825	4,985	4,825	(160)
1,525	1,400	(125)	1,500	ENTERTAINMENT LOUNGE	16,400	16,100	(300)	15,450	17,850	17,550	(300)
200	200	0	200	ENTERTAINMENT/DECORATIONS	6,807	6,450	(357)	4,617	7,007	6,650	(357)
0	0	0	843	Equipment Rental	0	0	0	843	0	0	0
55	252	197	257	GRATIS FOOD/BEV	2,094	5,318	3,223	5,230	2,265	5,660	3,394
1,450	1,450	0	1,264	INSURANCE (ALLOCATION)	15,950	15,950	0	13,513	17,400	17,400	0
512	611	99	719	LEASE	5,989	6,850	861	8,070	6,600	7,461	861
0	300	300	0	LICENSES & TAXES	5,205	5,431	226	5,131	5,205	5,431	226
1,188	926	(262)	1,064	LINEN	19,364	22,492	3,128	23,203	20,395	23,706	3,310
0	800	800	1,523	MAINTENANCE & REPAIRS	5,438	8,800	3,362	12,510	6,238	9,600	3,362
1,578	1,755	177	2,235	MEMBER REWARDS-FOOD	44,968	53,231	8,263	51,148	46,826	54,915	8,089
998	972	(26)	1,090	MEMBER REWARDS-BEVERAGE	24,977	23,162	(1,815)	23,267	26,090	24,143	(1,946)
600	275	(325)	0	OFFICE SUPPLIES	2,762	4,725	1,963	5,827	4,576	5,000	424
945	1,732	788	1,106	PROPANE GAS	18,439	23,140	4,700	20,592	20,491	25,191	4,700
128	0	(128)	0	Resident Event Decoration/Ent	(2,095)	0	2,095	0	(2,095)	0	2,095
874	782	(91)	782	REFUSE	9,436	8,604	(832)	8,546	10,218	9,386	(832)
0	0	0	354	RENTAL	320	0	(320)	1,244	320	0	(320)
1,959	254	(1,705)	425	SERVICE CONTRACTS	13,129	11,411	(1,718)	7,401	15,040	13,322	(1,718)
0	75	75	1,035	Small Equipment-Kitchen	9,172	7,825	(1,347)	4,871	9,247	7,900	(1,347)
2,746	903	(1,842)	1,098	SUPPLIES	19,324	19,032	(292)	20,491	20,227	19,935	(292)
140	138	(3)	512	TELEPHONE (ALLOCATION)	1,488	1,513	25	2,786	1,625	1,650	25
0	700	700	0	TRAVEL	255	700	445	36	2,255	2,700	445
217	250	33	374	UNIFORM	4,546	3,250	(1,296)	3,731	4,796	3,500	(1,296)
477	624	147	648	WATER (ALLOCATION)	8,178	8,554	376	9,863	8,719	9,095	376
(1,215)	0	1,215	0	GAIN (LOSS) ON SALE OF EQUIP	(1,661)	0	1,661	0	(1,661)	0	1,661
62,103	73,942	11,840	67,817	TOTAL Expenses	920,186	1,066,359	146,173	987,775	996,643	1,148,392	151,749
4,280	0	4,280	(4,275)	Net Income/(Loss)	1,385	0	1,385	15,249	8,412	0	8,412

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Aug 31, 2019
30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance
				Expenses							
42,759	42,097	(662)	38,216	PAYROLL	446,271	442,654	(3,617)	378,944	488,647	483,400	(5,247)
4,144	2,264	(1,880)	6,595	PAYROLL, O.T.	18,762	12,806	(5,956)	25,292	20,027	14,070	(5,956)
7,495	5,809	(1,686)	6,255	PAYROLL TAXES & FEES	68,900	70,465	1,565	59,725	74,604	75,903	1,299
2,760	7,496	4,736	1,729	PAYROLL BENEFITS	52,269	82,453	30,184	49,360	57,891	89,949	32,058
0	600	600	5,400	CASUAL LABOR	0	2,400	2,400	5,912	0	2,400	2,400
7,797	7,500	(297)	5,327	CHEMICALS	143,015	131,500	(11,515)	129,312	150,515	139,000	(11,515)
0	0	0	0	CONTINGENCY	0	0	0	1,118	0	0	0
365	0	(365)	0	CONTINUING EDUCATION	1,310	1,050	(260)	1,170	1,760	1,500	(260)
0	0	0	0	CONTRACT LABOR	4,350	0	(4,350)	0	4,350	0	(4,350)
0	0	0	0	DUES & SUBSCRIPTIONS	1,034	1,260	226	1,464	1,034	1,260	226
1,943	2,498	555	1,598	ELECTRIC (ALLOCATION)	21,464	24,304	2,840	20,395	23,801	26,641	2,840
2,452	1,000	(1,452)	2,100	EQUIPMENT RENTAL	2,452	1,000	(1,452)	2,100	2,452	1,000	(1,452)
9,765	11,000	1,235	5,517	FERTILIZER	85,707	87,000	1,293	94,170	96,707	98,000	1,293
9,377	1,000	(8,377)	1,183	FIELD SUPPLIES	30,029	19,900	(10,129)	22,421	30,879	20,750	(10,129)
1,896	3,777	1,881	2,705	GASOLINE	22,057	29,544	7,487	24,233	25,141	32,629	7,487
2,320	2,320	0	2,022	INSURANCE (ALLOCATION)	25,520	25,520	0	21,620	27,840	27,840	0
2,758	1,500	(1,258)	4,176	IRRIGATION	15,013	16,500	1,487	21,312	16,513	18,000	1,487
0	400	400	525	LANDSCAPE PLANT/SUPPLIES	19,484	23,600	4,116	21,944	19,884	24,000	4,116
9,821	13,507	3,685	13,769	LEASE	107,045	138,360	31,314	126,723	120,552	151,866	31,314
0	200	200	50	MAINTENANCE & REPAIRS	1,589	3,200	1,611	4,600	1,789	3,400	1,611
9,406	5,450	(3,956)	7,265	MAINTENANCE, EQUIPMENT	60,770	57,500	(3,270)	66,602	66,220	62,950	(3,270)
2,468	125	(2,343)	478	OFFICE SUPPLIES	5,223	1,375	(3,848)	2,995	5,348	1,500	(3,848)
1,807	1,100	(707)	2,211	REFUSE	9,555	9,700	145	10,264	10,655	10,800	145
4,550	3,400	(1,150)	4,510	SEED, SOD, SAND	23,981	24,800	819	25,531	25,781	26,600	819
783	789	6	788	SERVICE CONTRACTS	17,093	18,590	1,497	18,534	17,882	19,379	1,497
82	550	468	1,162	SMALL TOOLS	3,320	6,050	2,730	5,781	3,870	6,600	2,730
144	111	(33)	155	TELEPHONE (ALLOCATION)	1,251	1,216	(36)	1,633	1,362	1,326	(36)
1,004	30	(974)	0	TRAVEL	3,373	2,600	(773)	2,183	3,973	3,200	(773)
511	500	(11)	398	UNIFORM	6,856	7,000	144	6,163	7,356	7,500	144
440	362	(78)	261	WATER (ALLOCATION)	3,808	3,896	87	3,560	4,170	4,257	87
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIP	(2,369)	0	2,369	0	(2,369)	0	2,369
126,848	115,383	(11,465)	114,395	TOTAL Expenses	1,199,134	1,246,242	47,108	1,155,063	1,308,633	1,355,720	47,086
(126,848)	(115,383)	(11,465)	(114,395)	Net Income/(Loss)	(1,199,134)	(1,246,242)	47,108	(1,155,063)	(1,308,633)	(1,355,720)	47,086

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Aug 31, 2019

60 - Pro Shop

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
					Income						
110,478	107,858	2,620	106,561	MEMBERSHIP FEES	1,207,754	1,178,171	29,583	1,168,876	1,317,754	1,286,029	31,725
1,421	640	781	566	ANNUAL RANGE & HANDICAP MEMBERSHIP	15,085	15,240	(155)	14,291	16,385	15,880	505
1,163	897	265	1,300	Member Guest Fees	115,650	104,128	11,523	105,279	116,787	105,210	11,577
3,212	2,559	654	2,246	Public Play Fees	126,624	147,480	(20,856)	130,676	128,918	149,774	(20,856)
1,018	1,840	(822)	1,703	Resident Non-Member Fees	150,894	142,818	8,077	136,574	154,877	146,801	8,077
59	118	(59)	56	RANGE FEES	5,086	4,984	102	4,473	5,205	5,103	102
2,388	3,258	(870)	2,362	PRO SHOP, MDSE	85,456	103,586	(18,130)	100,076	88,593	107,507	(18,914)
100	75	25	0	PRO SHOP, LESSONS - GOLF PRO	690	575	115	275	765	650	115
0	100	(100)	80	PRO SHOP, LESSONS - ASST. GOLF PRO	45	2,535	(2,490)	2,000	45	2,785	(2,740)
30	275	(245)	365	PRO SHOP, GRIPS	3,352	2,957	395	2,749	3,627	3,232	395
257	209	48	174	PRO SHOP, FOOD & BEVERAGE	4,735	5,627	(892)	5,364	4,972	5,923	(951)
30	25	5	20	Pro shop, club rental	1,050	815	235	995	1,075	840	235
0	0	0	0	MISCELLANEOUS OTHER INCOME	6,391	9,455	(3,064)	1,817	6,391	9,455	(3,064)
120,155	117,853	2,302	115,433	TOTAL Income	1,722,814	1,718,371	4,443	1,673,445	1,845,395	1,839,190	6,206
					Cost of Revenues						
0	154	154	210	COS, PRO SHOP, GRIPS	2,539	1,656	(883)	1,588	2,693	1,810	(883)
1,661	2,281	619	2,050	COS, PRO SHOP, MDSE	57,108	72,510	15,402	71,775	59,166	75,255	16,089
296	136	(161)	358	COS, PRO SHOP, FOOD&BEVERAGE	2,951	3,657	707	3,295	3,143	3,850	707
1,957	2,570	613	2,618	TOTAL Cost of Revenues	62,597	77,824	15,227	76,658	65,002	80,915	15,913
118,198	115,283	2,915	112,815	Gross Profit Margin	1,660,217	1,640,547	19,670	1,596,787	1,780,393	1,758,275	22,119
					Expenses						
12,518	18,813	6,296	12,277	PAYROLL	165,660	193,256	27,596	180,107	181,871	209,467	27,596
61	0	(61)	10	PAYROLL, O.T.	2,063	5,959	3,895	5,322	2,063	5,959	3,895
175	175	0	130	PAYROLL GOLF LESSONS	785	3,110	2,325	2,275	860	3,435	2,575
1,906	2,855	949	1,823	PAYROLL TAXES & FEES	26,511	32,646	6,135	29,496	29,045	35,180	6,135
252	1,004	752	276	PAYROLL BENEFITS	5,141	11,046	5,905	9,794	5,645	12,050	6,405
0	0	0	25	ADVERTISING	78	5,000	4,922	5,025	78	5,000	4,922
40	0	(40)	0	CONTINUING EDUCATION	40	2,550	2,510	5,109	40	2,550	2,510
0	0	0	0	DUES & SUBSCRIPTIONS	10,577	9,384	(1,193)	9,337	10,577	9,384	(1,193)
1,250	1,353	103	1,179	ELECTRIC (ALLOCATION)	13,865	14,415	551	13,377	15,222	15,773	551
2,292	760	(1,532)	686	FIELD SUPPLIES	10,842	10,656	(186)	13,560	11,602	11,416	(186)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
0	5,350	5,350	689	TENNIS COURT MAINTENANCE	9,675	13,006	3,331	5,526	9,825	13,156	3,331
36	75	39	67	TRAVEL	646	1,280	634	451	721	1,355	634
26	0	(26)	0	UNIFORM	374	500	126	227	374	500	126
1,451	950	(501)	1,896	WATER (ALLOCATION)	18,414	11,096	(7,318)	15,561	19,649	12,046	(7,603)
200	115	(85)	1,034	EFFLUENT WATER	15,876	20,037	4,161	17,189	15,957	20,168	4,211
56,275	57,838	1,564	69,571	TOTAL Expenses	624,174	633,039	8,865	607,970	675,300	682,029	6,729
1,564	0	1,564	(4,943)	Net Income/(Loss)	9,119	0	9,119	32,545	6,984	0	6,983

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Aug 31, 2019

76 - CLIS

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance	
		(Unfavorable)					(Unfavorable)					
					Income							
18,351	18,351	0	14,085		ASSESSMENTS, BASE	191,991	191,991	0	167,895	208,294	208,294	0
13,708	13,708	0	13,309		CLIS Income	160,751	160,751	0	156,069	174,369	174,369	0
0	300	(300)	0		MISCELLANEOUS OTHER INCOME	8,256	3,300	4,956	2,381	8,556	3,600	4,956
32,060	32,360	(300)	27,393		TOTAL Income	360,999	356,042	4,956	326,344	391,219	386,263	4,956
32,060	32,360	(300)	27,393		Gross Profit Margin	360,999	356,042	4,956	326,344	391,219	386,263	4,956
					Expenses							
16,172	17,659	1,487	13,896		PAYROLL	150,477	178,969	28,493	143,670	166,787	195,280	28,493
505	472	(33)	577		PAYROLL, O.T.	5,892	5,193	(699)	5,044	6,364	5,665	(699)
2,323	2,020	(303)	1,957		PAYROLL TAXES & FEES	23,350	24,175	825	22,264	25,204	26,030	825
1,516	1,526	11	247		PAYROLL BENEFITS	17,936	16,788	(1,147)	9,486	19,462	18,315	(1,147)
0	0	0	0		COMPUTER SUPPORT	1,750	1,750	0	1,750	1,750	1,750	0
340	0	(340)	0		CONTINUING EDUCATION	340	340	0	55	340	340	0
0	0	0	0		Contract Labor - Technical	0	1,280	1,280	0	1,280	1,280	0
250	0	(250)	0		DUES & SUBSCRIPTIONS	640	625	(15)	375	640	625	(15)
2,070	2,869	800	1,936		ELECTRIC (ALLOCATION)	29,176	29,720	545	27,039	32,045	32,590	545
115	176	60	200		GASOLINE	1,396	1,820	424	1,681	1,572	1,995	424
0	0	0	0		SMALL EQUIPMENT	3,982	0	(3,982)	0	3,982	0	(3,982)
1,519	1,519	0	1,327		INSURANCE (ALLOCATION)	16,710	16,710	0	14,188	18,229	18,229	0
0	0	0	393		LEASE	5,458	5,851	393	9,390	5,458	5,851	393
0	150	150	0		MAINTENANCE & REPAIRS	392	1,650	1,258	1,232	542	1,800	1,258
3,057	4,217	1,159	6,308		PARTS & SUPPLIES	42,148	46,383	4,235	41,267	46,365	50,600	4,235
0	50	50	380		OFFICE SUPPLIES	819	550	(269)	645	869	600	(269)
0	800	800	0		PUMP MAINTENANCE	10,914	10,210	(704)	12,900	10,914	10,210	(704)
0	33	33	0		SEED, SOD, SAND	0	367	367	0	33	400	367
0	100	100	99		SMALL TOOLS	1,564	1,100	(464)	329	1,664	1,200	(464)
57	170	113	169		TELEPHONE (ALLOCATION)	569	1,870	1,301	1,992	739	2,040	1,301
649	0	(649)	0		TRAVEL	766	750	(16)	464	766	750	(16)
135	300	165	144		UNIFORM	2,384	3,700	1,316	2,150	2,684	4,000	1,316
26	23	(2)	26		WATER (ALLOCATION)	243	316	73	304	266	339	73
275	275	0	275		Effluent Water	5,925	5,925	0	4,359	6,375	6,375	0

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance	
		(Unfavorable)					(Unfavorable)					
29,009	32,360	3,350	27,933		TOTAL Expenses	322,830	356,042	33,212	300,583	354,331	386,263	31,932
3,050	0	3,050	(540)		Net Income/(Loss)	38,168	0	38,168	25,761	36,888	0	36,888

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Aug 31, 2019

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
0	0	0	0	DEBT SERVICE-SPECIAL ASSESSME	1,615,382	0	1,615,382	1,625,215	0
0	0	0	0	TOTAL Income	1,615,382	0	1,615,382	1,625,215	0
0	0	0	0	Gross Profit Margin	1,615,382	0	1,615,382	1,625,215	0
				Other Income(Loss)					
0	0	0	0	INTEREST EXPENSE	504,693	0	(504,693)	896,000	0
0	0	0	0	TOTAL Other Income (Loss)	504,693	0	(504,693)	896,000	0
0	0	0	0	Net Income/(Loss)	1,110,690	0	1,110,690	729,215	0

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Aug 31, 2019

92 - Revenue Fund Income

Actual	This Mth	Variance	Actual Same			Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr			To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)						(Unfavorable)		
					Income					
921	0	921	692		INTEREST INCOME	16,689	0	16,689	9,231	0
921	0	921	692		TOTAL Income	16,689	0	16,689	9,231	0
921	0	921	692		Gross Profit Margin	16,689	0	16,689	9,231	0
921	0	921	692		Net Income/(Loss)	16,689	0	16,689	9,231	0

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Aug 31, 2019

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
35,552	0	35,552	28,270	ASSESSMENTS, CAPITAL RESERVE	391,068	0	391,068	310,970	0
107,083	0	107,083	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	1,177,917	0	1,177,917	0	0
18,418	0	18,418	17,133	DEFERRED MAINTENANCE REVENUE	202,602	0	202,602	188,467	0
12,000	0	12,000	20,000	NEW OWNER WORKING CAPITAL	252,000	0	252,000	227,500	0
0	0	0	0	MISCELLANEOUS INCOME	38,847	0	38,847	73,825	0
173,053	0	173,053	65,403	TOTAL Income	2,062,434	0	2,062,434	800,762	0
173,053	0	173,053	65,403	Gross Profit Margin	2,062,434	0	2,062,434	800,762	0
				Expenses					
78,575	0	(78,575)	80,407	DEPRECIATION	836,624	0	(836,624)	827,611	0
136,400	0	(136,400)	36,978	MAINTENANCE & REPAIRS	387,000	0	(387,000)	186,610	0
214,975	0	(214,975)	117,385	TOTAL Expenses	1,223,624	0	(1,223,624)	1,014,221	0
(41,922)	0	(41,922)	(51,982)	Net Income/(Loss)	838,810	0	838,810	(213,460)	0

Hérons Glen Recreation District

Restaurant Percentages

As of Aug 31, 2019

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
	Food Dining Room	6,077	9,574	277,356
Food Lounge	12,585	13,027	292,321	316,431
Banquet Food - Residents	0	479	133,728	155,369
Banquet Food - Outside	289	2,827	8,518	47,646
TOTAL FOOD REVENUE	18,951	25,907	711,923	888,719
COG Food	10,939	11,658	309,860	363,130
Percentage Revenue/COG Food	57.72%	45.00%	43.52%	40.86%
Beverage Dining Room	1,517	1,992	86,527	86,545
Beverage Lounge	9,418	9,526	196,363	188,051
Banquet Beverage - Residents	0	425	19,839	33,277
Banquet Beverage - Outside	0	624	1,889	16,152
TOTAL BEVERAGE REVENUE	10,935	12,567	304,618	324,026
COG Beverage	2,482	3,142	75,659	81,006
Percentage Revenue/COGS Bev	22.70%	25.00%	24.84%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	350	2,048	9,250
Total Operating Revenue	29,886	38,824	1,018,589	1,221,995
Total Payroll	39,491	53,107	597,994	717,542
% Payroll/Operating Revenue	132.14%	136.79%	58.71%	58.72%
Member Rewards-Food	1,578	1,755	44,968	53,231
Member Rewards-Beverage	998	972	24,977	23,162
% of food revenue coming from residents	84.55%	77.63%	78.94%	77.63%
% of bev revenue coming from residents	91.23%	84.35%	88.29%	84.35%
Food Inventory			12,535	
Beverage Inventory			12,789	

<u>2018-2019 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2017-18 Budget Yr	\$ 943,489				
To Be Collected in this FY	426,620				
Fitness Center Capital Asmnt Collected	1,285,000				
Accumulated Interest on Capital Funds	28,824				
	\$ 2,683,933				
	Carryfwd from 17-18	2019 Budget	Spent through 08/31/19	Planned expenditures before FY end	Details
Gazebo furniture	\$ -	\$ 6,000		\$ -	moved to 2024
H-2B Van		10,000	9,972	-	
Fitness Center Architect (Community Master Plan Consultant)	11,652		10,400	1,252	
Replace all walkways with pavers	36,855		29,965	6,890	
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	-	31,377	31,377.00	-	
Turbidity Barrier - driving range south side	-	13,000		13,000	
Acoustics/ceiling tiles	10,516			10,516	
Replacement of all mics, body packs & receivers	10,000		1,816	8,184	
Curtains & Shades	5,000			5,000	
Coolers - Lounge	7,500			7,500	
Steamer (US Food)	17,000			17,000	
Pizza Oven	22,500			22,500	
40 Qt Mixer	6,000			6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000			9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200			5,200	
Convection Oven Double Deck (back line)	1,760		1,418	342	
Solstice Fryer (70-90 lbs)	6,800			6,800	
83" Refrigerated Prep Table-Pantry	6,500			6,500	
Remote Beer System	5,500			5,500	
Oven-Dutch Alto Sham	5,300			5,300	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)		65,000		65,000	
Kitchen Service Bar	8,000	3,000		11,000	
Refrigeration for Freezer		25,000		25,000	
Tables (20 total tables between CR A, B & C)	5,000			5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000		13,088	912	
Bocce Covering	50,000			50,000	
Contingency	5,000			5,000	
	\$ 249,083	\$ 153,377			
<u>Items not in original budget but approved by Board:</u>					
Storage Building - Architect			10,200		
Storage Building - Engineer			6,750		
Storage Building - Other			1,025		
CLIS System Project - Hydologic			18,285		
DR Horton Development			28,796		
Fitness Center - Engineer			14,464		
Fitness Center - Permitting & Misc Fees			5,612		
Fitness Center - Construction			946,993		
Fitness Center - Land Survey			2,000		
Fitness Center - Construction 10% Retainage			(32,215)		
Fitness Center - New Fitness Equipment & TVs			21,037		
Restaurant Project			5,950		
Two (2) Club Car Carryall 500 Gas Utility Carts			12,628		
			1,139,561	\$ 298,396	

<u>2018-2019 Def Maint Budget Vs Actual Review</u>					
Def Maint Carryover from 2017-18 Budget Yr	\$ 386,440				
To Be Collected in this FY	221,020				
Accumulated Interest on Deferred Funds	8,606				
Resident Small Request Fund from FY18	7,500				
Donation from Kappa Alpha for Christmas Tree	1,100				
	\$ 624,666				
	Carryfwd from 17-18	2019 Budget	Spent through 08/31/19	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	\$ 1,066	\$ 30,000	\$ 26,305	\$ 4,761	
Landscape (All Rec Dist facilities)		2,000		2,000	
Trees throughout property (replacement/removal)	6,287	2,000	9,688	-	
Seal Parking lot (clubhouse -main & pro shop)	1,602	13,000	19,433	-	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	5,525	7,000	8,021	-	
Seal Parking lot (fitness area)		3,000	-	-	
Seal Parking lot (tennis & shuffle)	1,015	2,000	3,015	-	
Seal GCM/CLIS building asphalt	5,836	10,000	6,058	-	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	9,000	3,000		12,000	
Bridge	1,581	-		1,581	
Cart Path- Golf Course (concrete)	-	7,500		7,500	
Maintain Seawalls (#1, #4 & #7)	-	3,000		3,000	
Clean Clubhouse Roof - Wet it and forget it	3,604	3,000	5,450	-	
Clubhouse Roof Checkup & Cracked Tile Repair	4,227	4,500	1,950	6,777	
Conservation Easement Maintenance (exotic removal)	6,600	7,000	11,283	2,317	
Palmetto Trimming (includes pinestraw & disposal)	500	30,000	30,472	28	
Tint windows in rest/lounge/admin hall/pro shop	5,500	-	1,215	4,285	
Aesthetic Clubhouse Facility Improvements	20,000	10,000	22,214	7,786	
Replace fire sprinkler heads (outdated)	-	2,000		2,000	
Thorguard maintenance		1,000	1,163	-	
Ballroom Mens Restroom	24,270	-	34,064	-	
Ballroom Womens Restroom		25,000	6,918	18,082	
Admin Bldg (breezeway women 2015/men 2018)	10,000	-	4,042	5,958	
Pro Shop Bathroom		5,000		5,000	
Bocce/Tennis (include paint outside)		3,000		3,000	
Flat roof over restaurant - maintenance	-	3,000	3,141	-	
Freezer refrigeration (floor repair)	5,000		4,934	-	
Ballroom Divider	5,000			5,000	
Lake erosion: property	1,190	50,000	4,500	46,690	
Replace bubblers (\$2500 we own 2)	181	-		181	
Replace fountains (\$3k) we own 4		3,000	2,952	49	
Clean, Repair & Seal all pool area pavers		5,800		5,800	
Pool Re-Marcite		65,000	36,348	28,653	
Spa Re-Marcite		7,500		7,500	
Furniture - replace loungers & chairs with brown	3,550	1,000	1,170	3,380	
Pool pipe/leak maintenace	610	2,500		3,110	
Paint - Clubhouse - Exterior	10,000	40,000	68,500	-	
Awnings - refurbish/replace (19 @ \$700)		13,000		-	
Pro Shop Carpet		10,000	14,194	-	
Ballroom Dance Floor -Wood	17,000	-		17,000	
Ballroom Lobby floor & hallway tile	11,557	-	3,443	-	

	Carryfwd from 17-18	2019 Budget	Spent through 08/31/19	Planned expenditures before FYE	Details
Paint - Restaurant	183	-		-	
Paint - Lounge	750	-		-	
Lounge Hardwood floor	14,903	-		14,903	
Irrigation Pump Repairs	3,330	6,000	25,811	-	
Drainage	4,500	3,000	7,495	6	
Paint pumphouses		1,500		1,500	
Pumphouse building maintenance		1,000		1,000	
Wind screen	2,000	1,000	1,566	1,434	
Nets (6)	1,800	-		1,800	
Pickleball Court Maintenance	2,000	2,000		4,000	
	\$ 190,165	\$ 388,300			
Items not in original budget but approved by Board:					
Well Repairs to Well #2			14,085		
Alligator Signs			2,279		
Interior Painting of Pro Shop (budgeted for 2018 but not done)			3,274		
Total Deferred Expenditures			\$ 384,981	\$ 228,079	
Variance between budget & FY end expenditures				(34,594)	
Calculated carryforward into 2019-20 Budget Yr				\$ 3,006	
Resident Small Requests - \$7500 Approved from FY18 Surplus		7,500	2,019	\$ 5,481	
Total Deferred & RSR Expenditures			\$ 387,000	GL 93-7600	
Reconciliation with GL Bank Accounts					
(Amount Including 4 qtly transfers from operating only)					
			\$ 237,665		
Visa Inv#s 08-12-19,08-14-19*3,08-14-19*2			2,902	AP Outstanding	
Home Depot Inv#s 6024415,8025434,8025430,8025367,2331731,5020087,7102785			582	AP Outstanding	
Academy Home Kitchen & Bath Partial Pymt Inv# 2312			2,790	AP Outstanding	
Ck# 1048 Belknap Inv# 08-24-2019			93	AP Outstanding	
Ck# 1047 Bain Sealcoat Inv# 32457a			27,035	AP Outstanding	
			\$ 271,068	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 270,775		
00-1142 FineMark Deferred			297		
			\$ 271,072		