

<b>CASH BALANCES</b>						
28-Feb-19						
<b>ACCOUNT DESCRIPTION</b>						
	<b>BANK NAME</b>		<b>INT RATE</b>		<b>BALANCE as of</b>	
					2/28/2019	
<b>OPERATING ACCOUNTS</b>						
	Petty Cash	#1010	0.00%	Cash, Petty	200	
	Finemark-Operating Funds	#1138	0.50%	Cash, Operating	1,137,991	
<b>TOTAL OPERATING ACCOUNTS</b>						1,138,191
<b>RESERVES</b>						
<b>DEFERRED MAINTENANCE</b>						
	FineMark Bank-Deferred Maint	#1142	1.25%	Cash, Reserved	7,502	
	Edison Nat'l Bank-Deferred Maint	#1139	0.25%	Cash, Reserved	11,537	
	SBA Fund A - Florida Prime - Deferred Maint	#1131	2.67%	Cash, Reserved	355,266	
<b>TOTAL DEFERRED MAINTENANCE</b>						374,305
<b>CAPITAL RESERVE</b>						
	Cash, BB&T, Capital Reserve Savings	#1086	0.50%	Cash, Reserved	28,600	
	Cash, BB&T, Capital Reserve Checking	#1087	0.00%	Cash, Reserved	13,968	
	SBA Fund A - Florida Prime - Capital (includes Fitness Center Asmnt collected for the 1st qtr)	#1130	2.67%	Cash, Reserved	1,250,424	
	SBA Fund A - Florida Prime - Capital (Intermediate)	#1132	2.67%	Cash, Reserved	240,025	
<b>TOTAL CAPITAL RESERVE</b>						1,533,016
<b>EMERGENCY</b>						
	Finemark-Emergency	#1134	1.25%	Cash, Reserved	0	
	SBA Fund A - Florida Prime - Emergency Fund	#1141	2.67%	Cash, Reserved	300,066	
<b>TOTAL EMERGENCY</b>						300,066
<b>PROJECTS</b>						
	Finemark GCM Special Improvments Funds	#1128	1.25%	Cash, Reserved	24,263	
	TIAA CD 1 Yr Feb19-Feb20	#1098	2.70%	Cash, Reserved	250,259	
<b>TOTAL PROJECTS</b>						274,522
<b>TOTAL RESERVE ACCOUNTS</b>						2,481,909
<b>TRUSTEE PROJECT FUND BALANCE</b>						
<b>RENEWAL &amp; REPLACEMENT</b>	U. S. BANK	#1397	1.17%	Renewal & Replacement	0	
<b>TOTAL TRUSTEE BALANCE</b>						0
<b>Interest</b>						
	Capital Interest				2,558	
	Deferred Interest				729	
	Golf Course Special Improvements Fund Interest				693	
						3,979

**Heron's Glen Recreation District**  
**BALANCE SHEET Feb 28, 2019**

<b>ASSETS</b>	<b>Curent Year To Date</b>	<b>Sep 30, 2018</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash, petty	200	200
Cash, Operating	1,137,991	909,175
Cash, Reserved	2,481,909	2,104,204
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>3,620,100</b>	<b>3,013,579</b>
Accounts receivable	168,331	68,904
Accounts Receivable, Other	4,286	8,919
Accounts Receivable, Sub-Associations	1,553	0
Due from - Irrigation Loan - Emergency Fund	0	31,377
Allowance for Bad Debt	(1,000)	(39,847)
Inventory, Pro Shop	63,711	55,065
Inventory, Restaurant	39,058	25,867
Inventory, Gas	5,204	4,004
Prepaid	95,777	132,643
PR Benefits Clearing	393	0
Gratuities Clearing	(4,574)	(2,937)
Employee Christmas Fund	(454)	(159)
<b>TOTAL CURRENT ASSETS</b>	<b>3,992,386</b>	<b>3,297,414</b>
<b>RESTRICTED ASSETS</b>		
Investments - Renewal & Repl	0	13,910
Bond Funds - Revenue Fund	1,641,931	518,693
Bond Fund - Prepayment Bond	0	0
<b>TOTAL RESTRICTED ASSETS</b>	<b>1,641,931</b>	<b>532,603</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
Capital Projects, other	2,406,045	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,726,832	2,720,342
15 Unplatted TM Land	107,776	106,773
Property & Improvements	1,352,816	1,351,131
Software & Small Cap Improvements	26,414	26,414
Golf Course Project	1,265,147	1,242,347
CLIS System	1,596,394	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	57,927	53,972
Storage Building	16,500	3,000
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	(11,907,298)	(11,545,635)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>7,906,889</b>	<b>8,207,354</b>
<b>LAND &amp; CONSTRUCTION IN PROGRESS</b>		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
<b>TOTAL LAND &amp; CIP</b>	<b>12,289,444</b>	<b>12,289,444</b>
<b>OTHER ASSETS</b>		
Special Assessment Receivable	19,051,863	19,051,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	486,242	486,242

**Hérons Glen Recreation District**  
**BALANCE SHEET Feb 28, 2019**

<b>ASSETS</b>	<b>Curent Year To Date</b>	<b>Sep 30, 2018</b>
Deposits, Long Term	6,000	2,965
Hole In One Account	(486)	(938)
<b>TOTAL OTHER ASSETS</b>	<b>19,543,619</b>	<b>19,540,132</b>
<b>TOTAL ASSETS</b>	<b>45,374,269</b>	<b>43,866,948</b>
<b>LIABILITIES &amp; FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
<b>PAYABLE FROM CURRENT ASSETS</b>		
Accounts Payable, Trade	114,770	95,450
Due to - Irrigation Loan	0	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	8,815	69,415
Accrued expenses	62,288	138,608
Capital Lease - Current	116,108	116,108
Deposits - Ballroom & Locker	1,100	1,545
Gift Cards & Groupons	28,071	19,389
Credit Book	14,020	8,210
Hole In One Club	400	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	750,000	750,000
	<b>1,095,572</b>	<b>1,590,997</b>
Base assessments	162,378	14,166
Deferred Capital Reserve	35,552	3,058
Deferred Capital Reserve - Fitness Center	114,083	10,228
Deferred assessment, maint. reserv	18,418	946
Deferred assmnts, User fees	27,806	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	778,619	1,181,719
Deferred Annual Range & Handicap	9,876	12,015
Advanced Ticket Sales	13,785	0
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	<b>2,256,090</b>	<b>2,824,031</b>
<b>LONG-TERM LIABILITIES</b>		
Bond Payable - 2006 Issuance	18,255,000	18,255,000
Bond Original Issue Discount-2006	(156,584)	(156,584)
Deferred Loss on Refunding	(473,459)	(473,459)
Capital Lease-Long Term	223,813	223,813
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>17,848,770</b>	<b>17,848,770</b>
<b>FUND EQUITY</b>		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(5,300,887)	(5,190,040)
Profit/(Loss)	2,075,263	(110,847)
Retained Earnings-Reserved	850,861	850,861
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>25,269,409</b>	<b>23,194,147</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>45,374,269</b>	<b>43,866,948</b>

Herons Glen Recreation District						
RECREATION DISTRICT TOTAL VARIANCE REPORT						
Feb 28, 2019						
DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
<b>ADMINISTRATION</b>						
Operating Revenue	34,372	29,884	4,488	100,751	87,386	13,365
Operating Expenses	75,294	89,320	14,026	356,947	432,566	75,619
Operating Income	(40,922)	(59,436)	18,514	(256,196)	(345,180)	88,984
Assessment	59,436	59,436	0	345,180	345,180	0
Net Income	18,514	0	18,514	88,984	0	88,984
<b>RESTAURANT</b>						
Operating Revenue	147,540	174,181	(26,642)	557,331	650,938	(93,607)
Operating Expenses	141,299	167,186	25,887	685,592	760,929	75,337
Operating Income	6,241	6,995	(754)	(128,261)	(109,991)	(18,270)
Assessment	(6,995)	(6,995)	0	109,991	109,991	0
Net Income	(754)	0	(754)	(18,270)	(0)	(18,270)
<b>CLUBHOUSE</b>						
Operating Revenue	0	0	0	10,254	10,000	254
Operating Expenses	55,672	57,236	1,564	293,531	293,614	83
Operating Income	(55,672)	(57,236)	1,564	(283,277)	(283,614)	337
Assessment	57,236	57,236	0	283,614	283,614	0
Net Income	1,564	0	1,564	337	0	337
<b>CLIS Dept.</b>						
Operating Revenue	14,051	13,627	424	80,877	78,997	1,880
Operating Expenses	26,046	30,475	4,429	151,058	170,208	19,150
Operating Income	(11,995)	(16,848)	4,853	(70,182)	(91,211)	21,030
Assessment	16,848	16,848	0	91,211	91,211	0
Net Income	4,853	0	4,853	21,030	0	21,030
<b>Fitness Center</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	1,558	1,316	(242)	8,472	8,617	145
Operating Income	(1,558)	(1,316)	(242)	(8,472)	(8,617)	145
Assessment	1,316	1,316	0	8,617	8,617	0
Net Income	(242)	0	(242)	145	0	145
<b>SUBTOTAL</b>						
Total Operating Revenues	195,963	217,692	(21,729)	749,213	827,321	(78,108)
Total Assessments	127,841	127,841	0	838,613	838,613	0
Total Operating Expenses	299,868	345,533	45,665	1,495,600	1,665,934	170,334
Net Income	23,936	0	23,936	92,226	0	92,226



HGRD Variance Feb-19	Actual This Month	Budget This Month	Variance Favorable / (Unfavorable)	Explanation
<b>Administration</b>				
Interest Income	3,979	1,417	2,562	Funds in the FL Prime SBA are earning 2.67%
Payroll	30,025	33,462	3,437	Payroll savings with the new GM
Payroll Taxes & Fees	4,274	5,975	1,701	Based on payroll being lower than budget.
Payroll Benefits	4,427	5,620	1,193	Savings from not paying health insurance or 401K match for GM
Continuing Education	-	1,490	1,490	CMAA National Conference budgeted in February. JB did not attend.
Bank Charges	2,192	3,326	1,134	Changed the process of auto debits in the software program. Processing them directly through FineMark Bank now to eliminate the 3rd party processor. Funds are received in our bank account within one business day instead of five. YTD \$2,449 better than budget.
Professional Fees	6,502	8,058	1,556	Fishkind Dissemination Svcs budgeted for February. Have not received the report or the billing yet.
Travel	-	3,093	3,093	CMAA National Conference budgeted in February. JB did not attend.
<b>Restaurant</b>				
Food & Bev - Dining Room	55,270	67,386	(12,116)	We continue to experience the results of an overly optimistic budget, as well as being \$6800 down from SMLY. In addition to this, we continue to see the trend of folks moving into the more casual dining.
Food & Bev - Lounge	66,651	63,934	2,717	Due to the trend of folks preferring casual dining over more formal dining.
Food & Bev - Catering Resident	25,585	37,362	(11,777)	We had a number of resident events in February last year that were one-time events. It is difficult to predict these types of events when they are not recurring. YTD we are only \$2,174 worse than budget.
Food & Bev - Catering Outside	-	4,499	(4,499)	Due to the fitness center being in the lobby, outside weddings are nearly impossible to attract.
COS, Food	39,488	51,221	11,733	Purchased based on lower sales. 37.21% COS to a budget of 40.00% Revalued the inventory sheets with the most recent costs from the invoices. This will be done in Admin going forward. Comparing purveyors for best costing.
COS, Beverage	11,261	11,282	21	27.21% COS to a budget of 25.00%. YTD 25.25% to a budget of 25%
Payroll Service	19,145	27,164	8,019	Restructured restaurant management to save on labor costs
Payroll Taxes & Fees	11,310	14,219	2,909	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales as well as being directly related to payroll being better than budget
Payroll Benefits	3,762	5,211	1,449	Budgeted for 11 participants on the highest cost plan. Currently only 10 are enrolled, of which 2 have selected lower cost plans
Member Rewards - Food	6,258	7,313	1,055	In line with sales being down from budget. 75.57% of sales coming from residents to a budget of 77.63%
<b>Clubhouse</b>				
Maintenance & Repairs	4,063	5,400	1,337	Short one employee. Super busy with setups and teardowns and haven't had time to do other things.
Tennis Court Maintenance	2,090	40	(2,050)	Balance due for the fence repairs on the north side of the tennis courts \$1455
<b>CLIS</b>				
Payroll	13,398	15,107	1,709	Down one full-time employee
Parts & Supplies	2,565	4,217	1,652	Saving up for pump parts and Tucor components
<b>Fitness Center</b>				
No Significant Variances				
<b>Golf Maintenance</b>				
Payroll Taxes & Fees	5,678	7,652	1,974	FUTA is budgeted at 6.00% on the first \$7,000 of income for each employee based on the rate set by the Federal Government. We receive a 5.4% employer credit, bringing that rate down to 0.60% for us.
Payroll Benefits	5,389	7,496	2,107	Budgeted for 14 participants on the highest cost insurance plan. Currently only 12 are enrolled, of which 7 selected lower cost plans
Chemicals	21,053	22,500	1,447	Due to bulk orders in the past
Lease	8,034	11,991	3,957	KS Statebank 2015 GCM Equipment Lease completed in January 2019
Maintenance & Repairs	-	1,200	1,200	Annual wash station cleanup budgeted in February. Will most likely wait till summer to do this.
Maintenance, Equipment	3,042	5,100	2,058	Maintenance upkeep limited for the month. Saving up to change out aerification times in the future.
Service Contracts	1,793	789	(1,004)	Rain Bird International GSP 5-Year Renewal with Computer budgeted in November. YTD \$1,052 better than budget.
<b>Pro Shop</b>				
Membership Fees	110,340	107,858	2,482	584 members to a budget of 577. We have 50 non-resident members to a budget of 26.
Annual Range & Handicap Membership	1,411	9,370	(7,959)	GHIN Handicap Fees billed at the same time as golf memberships and being amortized on a monthly basis over the fiscal year.
Member Guest Fees	28,538	26,419	2,119	Non-resident members bringing a lot of guests
Public Play Fees	24,506	30,241	(5,735)	Availability for public play diminished due to a full tee sheet with member guests and resident non-members
Pro Shop, MDSE	16,826	19,321	(2,495)	Although Pro Shop Mdse is \$2500 unfavorable to budget, gross profit is \$400 favorable to budget.
Miscellaneous Other Income	2,894	8,655	(5,761)	GHIN Handicap Fees Revenue was budgeted in two different places in error
COS, Pro Shop, MDSE	10,639	13,525	2,886	Bringing in less merchandise to keep inventory levels down as requested by the board. 63.23% COS to a budget of 70%.
Payroll	15,372	17,341	1,969	Savings between the new head pro and the assistant

**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2019**

**00 - Administration**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
					<b>Income</b>			
59,436	59,436	0	51,458		ASSESSMENTS, BASE	345,180	345,180	0
0	0	0	100		LEASE, RETAIL	0	0	500
24,250	23,290	960	23,786		CONCERT SERIES REVENUE	49,433	49,080	353
1,284	1,284	0	1,284		HOA ACCOUNTING INCOME	6,420	6,420	0
3,979	1,417	2,563	1,314		INTEREST INCOME	16,157	7,083	9,074
974	611	363	235		LATE FEE/MEMBER INTEREST	4,155	2,506	1,648
3,885	3,283	602	3,283		MISCELLANEOUS OTHER INCOME	24,586	22,296	2,290
93,808	89,320	4,488	81,460		<b>TOTAL Income</b>	445,931	432,566	13,365
93,808	89,320	4,488	81,460		<b>Gross Profit Margin</b>	445,931	432,566	13,365
					<b>Expenses</b>			
30,025	33,462	3,437	29,926		PAYROLL	132,081	174,834	42,752
61	0	(61)	198		PAYROLL, O.T.	302	0	(302)
4,274	5,975	1,702	4,731		PAYROLL TAXES & FEES	20,926	28,301	7,375
4,427	5,620	1,193	4,976		PAYROLL BENEFITS	23,002	29,278	6,277
17,150	17,640	490	22,955		CONCERT SERIES EXPENSES	36,305	37,305	1,000
0	0	0	0		ADVERTISING	900	0	(900)
378	25	(353)	0		AED TRAINING & SUPPLIES	378	350	(28)
0	0	0	0		CASUAL LABOR	0	0	0
153	183	30	204		COMPLIMENTARY MEALS	524	917	393
3,289	3,555	266	3,180		COMPUTER SUPPORT	16,608	18,063	1,455
0	0	0	0		Contingency	18,634	18,634	0
0	1,490	1,490	110		CONTINUING EDUCATION	1,275	5,640	4,365
0	0	0	0		DUES & SUBSCRIPTIONS	475	1,686	1,211
1,653	1,597	(57)	1,581		ELECTRIC (ALLOCATION)	7,517	7,488	(29)
0	50	50	50		EMPLOYEE APPRECIATION	5,192	5,000	(192)
36	85	49	0		GRATIS FOOD/BEV	86	425	339
2,182	2,182	0	1,813		INSURANCE (ALLOCATION)	10,910	10,910	0
0	0	0	0		LICENSES & TAXES	1,243	1,345	101
2,192	3,326	1,135	2,770		BANK CHARGES	6,657	9,105	2,449
1,149	1,142	(7)	1,152		OFFICE EQUIPMENT	6,935	7,013	78
513	750	237	821		OFFICE SUPPLIES	3,685	3,750	65
500	542	42	500		POSTAGE	2,523	4,108	1,585
6,502	8,058	1,556	6,591		PROFESSIONAL FEES	54,384	57,317	2,932
0	50	50	0		HGRD SOCIAL EVENTS / MEMBER RELATIONS	679	1,000	321
727	394	(333)	531		TELEPHONE (ALLOCATION)	2,159	1,969	(190)
0	3,093	3,093	87		TRAVEL	3,189	7,116	3,927
0	0	0	0		UNIFORM	0	600	600
82	101	20	100		WATER (ALLOCATION)	378	413	35
75,294	89,320	14,026	82,276		<b>TOTAL Expenses</b>	356,947	432,566	75,619
18,514	0	18,514	(816)		<b>Net Income/(Loss)</b>	88,984	0	88,984

**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Feb 28, 2019**

**10 - Restaurant**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
(6,995)	(6,995)	0	(8,945)	ASSESSMENTS, BASE	109,991	109,991	0	90,625
42,779	52,992	(10,213)	49,242	FOOD SALES-DINING ROOM	148,264	196,936	(48,672)	178,186
12,491	14,394	(1,903)	12,886	BEVERAGE SALES-DINING ROOM	45,538	47,823	(2,285)	43,453
40,039	41,215	(1,176)	38,826	FOOD SALES - LOUNGE	152,711	168,373	(15,663)	156,805
26,612	22,719	3,893	21,330	BEVERAGE REVENUE - LOUNGE	102,730	100,381	2,350	95,961
23,302	31,018	(7,716)	27,340	CATERING FOOD-RESIDENTS	85,985	83,068	2,917	69,553
2,283	6,344	(4,061)	5,747	CATERING BEVERAGES-RESIDENTS	15,222	20,313	(5,091)	17,658
0	2,827	(2,827)	6,632	CATERING FOOD-OUTSIDE	4,439	20,684	(16,245)	46,710
0	1,672	(1,672)	191	CATERING BEVERAGE-OUTSIDE	1,144	8,360	(7,216)	11,805
34	1,000	(966)	235	CATERING, OTHER REVENUES	1,298	5,000	(3,702)	1,514
140,545	167,186	(26,642)	153,484	TOTAL Income	667,322	760,929	(93,607)	712,270
				Cost of Revenues				
39,488	51,221	11,733	48,981	COS, FOOD	167,785	187,625	19,840	187,573
11,261	11,282	21	10,439	COS, BEVERAGE	41,568	44,219	2,651	42,348
50,749	62,503	11,754	59,420	TOTAL Cost of Revenues	209,353	231,844	22,491	229,921
89,796	104,683	(14,887)	94,064	Gross Profit Margin	457,969	529,085	(71,117)	482,349
				Expenses				
24,926	25,001	74	25,202	PAYROLL, KITCHEN	126,272	130,289	4,017	126,001
1,133	200	(933)	3,219	PAYROLL, KITCHEN, OT	4,510	2,900	(1,610)	10,954
19,145	27,164	8,019	21,188	PAYROLL, SERVICE	105,970	121,073	15,103	99,560
1,293	500	(793)	951	PAYROLL, SERVICE, OT	4,712	1,300	(3,412)	2,237
11,310	14,219	2,909	13,243	PAYROLL TAXES & FEES	50,164	62,914	12,749	55,128
3,762	5,211	1,448	3,833	PAYROLL BENEFITS	18,294	26,053	7,759	21,970
(153)	0	153	58	H-2B Additional Expenses	19,154	16,104	(3,050)	16,585
172	100	(72)	26	ADVERTISING	1,050	900	(150)	126
0	156	156	156	CASUAL LABOR	553	567	14	568
0	0	0	0	CHEMICALS	0	0	0	(426)
522	533	12	541	CLEANING SUPPLIES	2,985	2,667	(319)	2,592
316	550	234	510	COMPLIMENTARY MEALS	1,954	2,025	71	2,176
0	0	0	0	CONTINUING EDUCATION	113	800	687	0
387	0	(387)	72	DISHES & GLASSWARE	4,070	8,700	4,630	2,095
0	0	0	0	DUES & SUBSCRIPTIONS	0	870	870	0
3,823	3,692	(131)	3,655	ELECTRIC (ALLOCATION)	17,384	17,316	(68)	17,145
461	416	(45)	416	EMPLOYEE MEALS	2,438	1,969	(469)	1,969
800	640	(160)	640	Entertainment-Dining Room	3,155	2,835	(320)	2,835
1,075	1,100	25	1,100	ENTERTAINMENT LOUNGE	7,325	7,100	(225)	6,600
485	200	(285)	69	ENTERTAINMENT/DECORATIONS	2,662	3,600	938	2,749
508	691	184	691	GRATIS FOOD/BEV	1,216	3,151	1,935	3,151
1,450	1,450	0	1,208	INSURANCE (ALLOCATION)	7,250	7,250	0	6,042
484	604	120	545	LEASE	3,419	3,182	(238)	3,429
0	0	0	0	LICENSES & TAXES	795	774	(21)	774
2,327	3,220	893	3,478	LINEN	10,161	12,060	1,899	12,484
0	800	800	7,244	MAINTENANCE & REPAIRS	1,133	4,000	2,867	8,345
6,258	7,313	1,055	6,457	MEMBER REWARDS-FOOD	24,232	28,359	4,127	26,645
3,260	3,131	(130)	2,731	MEMBER REWARDS-BEVERAGE	13,246	12,501	(745)	11,948
656	275	(381)	1,356	OFFICE SUPPLIES	1,547	2,575	1,028	3,051
1,915	2,498	582	2,334	PROPANE GAS	9,630	10,975	1,345	10,257



Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
0	0	0	(861)	Resident Event Decoration/Ent	(3,055)	0	3,055	(1,890)
839	782	(57)	771	REFUSE	4,194	3,911	(283)	3,854
304	254	(50)	923	SERVICE CONTRACTS	5,342	5,702	360	4,587
0	75	75	460	Small Equipment-Kitchen	6,563	7,375	812	460
1,867	2,508	642	2,799	SUPPLIES	10,085	10,723	638	11,663
140	138	(3)	190	TELEPHONE (ALLOCATION)	648	688	40	1,145
0	0	0	0	TRAVEL	0	0	0	36
269	250	(19)	213	UNIFORM	3,732	1,750	(1,982)	1,556
816	1,012	196	1,002	WATER (ALLOCATION)	3,782	4,129	348	4,088
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	(447)	0	447	0
90,550	104,683	14,133	106,419	TOTAL Expenses	476,239	529,085	52,847	482,489
(754)	0	(754)	(12,355)	Net Income/(Loss)	(18,270)	(0)	(18,270)	(139)



Herons Glen Recreation District										
DEPARTMENTAL INCOME STATEMENT Feb 28, 2019										
60 - Pro Shop										
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD		
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr		
		(Unfavorable)					(Unfavorable)			
					<b>Income</b>					
110,340	107,858	2,482	106,755	MEMBERSHIP FEES	544,822	531,023	13,799	528,540		
1,411	9,370	(7,959)	560	ANNUAL RANGE & HANDICAP MEMBERSHIP	6,590	11,400	(4,810)	2,471		
28,538	26,419	2,119	27,224	Member Guest Fees	68,933	62,287	6,646	62,809		
24,506	30,241	(5,735)	26,157	Public Play Fees	65,584	74,998	(9,413)	64,545		
28,952	29,010	(59)	29,011	Resident Non-Member Fees	85,846	77,593	8,252	73,514		
945	928	17	876	RANGE FEES	2,829	2,886	(57)	2,779		
16,826	19,321	(2,495)	19,879	PRO SHOP, MDSE	42,455	52,159	(9,704)	49,728		
180	50	130	50	PRO SHOP, LESSONS - GOLF PRO	320	275	45	275		
0	180	(180)	180	PRO SHOP, LESSONS - ASST. GOLF PRO	0	1,325	(1,325)	1,325		
216	257	(42)	257	PRO SHOP, GRIPS	1,956	1,332	623	1,332		
656	828	(172)	752	PRO SHOP, FOOD & BEVERAGE	2,166	2,760	(594)	2,509		
140	120	20	120	Pro shop, club rental	550	345	205	345		
2,894	8,655	(5,761)	35	MISCELLANEOUS OTHER INCOME	6,146	9,055	(2,909)	1,381		
215,602	233,237	(17,635)	211,856	<b>TOTAL Income</b>	<b>828,197</b>	<b>827,438</b>	<b>758</b>	<b>791,553</b>		
					<b>Cost of Revenues</b>					
123	144	21	533	COS, PRO SHOP, GRIPS	1,562	746	(816)	533		
10,639	13,525	2,886	14,284	COS, PRO SHOP, MDSE	28,486	36,511	8,025	34,963		
323	538	215	287	COS, PRO SHOP, FOOD&BEVERAGE	1,111	1,794	683	1,403		
11,085	14,206	3,122	15,104	<b>TOTAL Cost of Revenues</b>	<b>31,159</b>	<b>39,051</b>	<b>7,893</b>	<b>36,899</b>		
204,517	219,031	(14,513)	196,752	<b>Gross Profit Margin</b>	<b>797,038</b>	<b>788,387</b>	<b>8,651</b>	<b>754,654</b>		
					<b>Expenses</b>					
15,372	17,341	1,969	16,802	PAYROLL	76,564	89,833	13,269	85,894		
161	1,052	890	760	PAYROLL, O.T.	1,462	4,206	2,744	3,663		
180	230	50	230	PAYROLL GOLF LESSONS	320	1,600	1,280	1,600		
2,537	3,165	628	2,873	PAYROLL TAXES & FEES	12,648	15,426	2,778	14,534		
489	1,004	515	951	PAYROLL BENEFITS	2,441	5,021	2,580	4,763		
0	0	0	0	ADVERTISING	13	5,000	4,987	5,000		
0	0	0	0	CONTINUING EDUCATION	0	2,550	2,550	5,109		
9,180	8,310	(870)	0	DUES & SUBSCRIPTIONS	9,998	8,620	(1,378)	310		
1,400	1,353	(47)	1,340	ELECTRIC (ALLOCATION)	6,421	6,380	(41)	6,317		
502	700	198	1,394	FIELD SUPPLIES	3,971	5,416	1,445	9,033		
517	236	(281)	212	GASOLINE	2,210	1,732	(478)	1,560		
0	0	0	0	GRATIS / MEMBER RELATIONS	1,200	854	(346)	854		
0	0	0	0	PRO SHOP, GRIPS EXP	0	0	0	932		
3,066	3,066	0	2,538	INSURANCE (ALLOCATION)	15,329	15,329	0	12,688		
2,483	2,825	342	1,625	LEASE	13,337	12,185	(1,152)	9,419		
643	100	(543)	0	MAINTENANCE & REPAIRS	1,087	1,000	(87)	560		
160	161	1	182	OFFICE EQUIPMENT	815	839	24	693		
35	156	121	156	OFFICE SUPPLIES	318	1,004	687	759		
0	0	0	0	RANGE BALLS & MATS	8,158	8,200	42	8,158		
210	196	(14)	193	REFUSE	1,049	980	(69)	963		
346	315	(32)	315	SERVICE CONTRACTS	1,669	1,575	(95)	1,575		
100	99	(1)	156	TELEPHONE (ALLOCATION)	501	495	(6)	776		
0	0	0	0	TRAVEL	0	250	250	0		
0	0	0	0	UNIFORM	243	1,750	1,507	2,411		
104	121	17	119	WATER (ALLOCATION)	477	510	32	504		
37,485	40,429	2,944	29,847	<b>TOTAL Expenses</b>	<b>160,228</b>	<b>190,754</b>	<b>30,526</b>	<b>178,076</b>		
167,032	178,602	(11,569)	166,905	<b>Net Income/(Loss)</b>	<b>636,810</b>	<b>597,633</b>	<b>39,177</b>	<b>576,578</b>		



**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Feb 28, 2019**

**76 - CLIS**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
					<b>Income</b>			
16,848	16,848	0	16,426	ASSESSMENTS, BASE	91,211	91,211	0	81,496
13,327	13,327	0	12,938	CLIS Income	77,497	77,497	0	75,240
724	300	424	525	MISCELLANEOUS OTHER INCOME	3,380	1,500	1,880	1,467
30,899	30,475	424	29,890	<b>TOTAL Income</b>	172,088	170,208	1,880	158,203
30,899	30,475	424	29,890	<b>Gross Profit Margin</b>	172,088	170,208	1,880	158,203
					<b>Expenses</b>			
13,398	15,107	1,709	12,646	PAYROLL	67,582	80,133	12,551	66,405
588	472	(116)	690	PAYROLL, O.T.	3,081	2,360	(721)	2,318
2,311	2,834	523	2,312	PAYROLL TAXES & FEES	11,040	11,503	463	10,804
0	0	0	0	VACATION EXP	0	0	0	0
1,494	1,526	32	922	PAYROLL BENEFITS	6,464	7,631	1,167	4,627
0	0	0	0	COMPUTER SUPPORT	0	1,750	1,750	1,750
0	0	0	0	CONTINGENCY	0	0	0	0
0	0	0	0	CONTINUING EDUCATION	0	340	340	55
0	640	640	0	Contract Labor - Technical	0	1,280	1,280	0
0	0	0	0	DUES & SUBSCRIPTIONS	390	625	235	375
2,798	2,663	(135)	2,637	ELECTRIC (ALLOCATION)	13,681	12,301	(1,380)	12,179
74	73	(0)	66	GASOLINE	634	744	111	671
1,519	1,519	0	1,269	INSURANCE (ALLOCATION)	7,595	7,595	0	6,344
0	0	0	0	INTEREST EXPENSE	0	0	0	0
0	0	0	393	LEASE	5,458	5,851	393	7,031
0	0	0	0	LICENSES & TAXES	0	0	0	0
375	150	(225)	52	MAINTENANCE & REPAIRS	381	750	369	702
2,565	4,217	1,651	1,936	PARTS & SUPPLIES	19,665	21,083	1,419	18,522
200	50	(150)	0	OFFICE SUPPLIES	562	250	(312)	56
0	0	0	0	SERVICE CONTRACTS	0	0	0	0
0	0	0	970	PUMP MAINTENANCE	9,764	8,610	(1,154)	12,900
0	0	0	0	RENTAL	0	0	0	0
0	33	33	0	SEED, SOD, SAND	0	167	167	0
0	100	100	0	SMALL TOOLS	191	500	309	171
(34)	170	204	168	TELEPHONE (ALLOCATION)	271	850	579	989
0	0	0	0	TRAVEL	50	750	700	464
138	300	162	151	UNIFORM	894	1,700	806	1,024
19	19	0	19	WATER (ALLOCATION)	105	185	79	183
600	600	0	334	Effluent Water	3,250	3,250	0	1,684
26,046	30,475	4,429	24,566	<b>TOTAL Expenses</b>	151,058	170,208	19,150	149,252
4,853	0	4,853	5,324	<b>Net Income/(Loss)</b>	21,030	0	21,030	8,951

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2019**

**77 - Fitness Center**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
					<b>Income</b>			
1,316	1,316	0	1,978	ASSESSMENTS, BASE	8,617	8,617	0	11,806
1,316	1,316	0	1,978	<b>TOTAL Income</b>	8,617	8,617	0	11,806
1,316	1,316	0	1,978	<b>Gross Profit Margin</b>	8,617	8,617	0	11,806
					<b>Expenses</b>			
670	257	(413)	257	CLEANING SUPPLIES	1,998	1,681	(316)	1,681
154	132	(21)	467	ELECTRIC (ALLOCATION)	773	662	(111)	2,925
226	458	232	334	FITNESS CENTER MAINTENANCE	1,758	2,292	534	2,363
0	0	0	604	INSURANCE (ALLOCATION)	0	0	0	3,021
0	0	0	0	INTEREST EXPENSE	0	0	0	0
0	0	0	748	LEASE	994	1,122	129	4,734
0	0	0	0	LICENSES & TAXES	0	0	0	0
0	0	0	0	REFUSE	0	0	0	0
464	468	4	428	RENTAL	2,320	2,340	20	2,136
0	0	0	0	SERVICE CONTRACTS	420	520	100	420
0	0	0	0	TELEPHONE (ALLOCATION)	0	0	0	0
44	0	(44)	(16)	WATER (ALLOCATION)	210	0	(210)	134
1,558	1,316	(242)	2,822	<b>TOTAL Expenses</b>	8,472	8,617	145	17,414
(242)	0	(242)	(844)	<b>Net Income/(Loss)</b>	145	0	145	(5,608)

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Feb 28, 2019**  
**90 - Debt Service**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>	<b>Budget</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>		
					<b>Income</b>				
50,584	0	50,584	61,102	DEBT SERVICE-SPECIAL ASSESSME	1,536,142	0	1,536,142	1,553,621	0
50,584	0	50,584	61,102	<b>TOTAL Income</b>	1,536,142	0	1,536,142	1,553,621	0
50,584	0	50,584	61,102	<b>Gross Profit Margin</b>	1,536,142	0	1,536,142	1,553,621	0
					<b>Other Income(Loss)</b>				
0	0	0	0	INTEREST EXPENSE	72,099	0	(72,099)	448,000	0
0	0	0	0	<b>TOTAL Other Income (Loss)</b>	72,099	0	(72,099)	448,000	0
50,584	0	50,584	61,102	<b>Net Income/(Loss)</b>	1,464,043	0	1,464,043	1,105,621	0

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2019**

**92 - Revenue Fund Income**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>	<b>Budget</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>		
					<b>Income</b>				
2,680	0	2,680	1,180		INTEREST INCOME	5,779	0	5,779	2,890
2,680	0	2,680	1,180		<b>TOTAL Income</b>	5,779	0	5,779	2,890
2,680	0	2,680	1,180		<b>Gross Profit Margin</b>	5,779	0	5,779	2,890
2,680	0	2,680	1,180		<b>Net Income/(Loss)</b>	5,779	0	5,779	2,890



**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2019**

**93- Non-Operating Income**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
35,552	0	35,552	28,270	ASSESSMENTS, CAPITAL RESERVE	177,758	0	177,758	141,350	0
107,083	0	107,083	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	535,417	0	535,417	0	0
18,418	0	18,418	17,133	DEFERRED MAINTENANCE REVENUE	92,092	0	92,092	85,667	0
24,000	0	24,000	15,000	NEW OWNER WORKING CAPITAL	84,000	0	84,000	87,500	0
38,847	0	38,847	0	MISCELLANEOUS INCOME	38,847	0	38,847	71,825	0
223,901	0	223,901	60,403	TOTAL Income	928,114	0	928,114	386,342	0
223,901	0	223,901	60,403	Gross Profit Margin	928,114	0	928,114	386,342	0
				Expenses					
76,180	0	(76,180)	74,110	DEPRECIATION	382,497	0	(382,497)	372,347	0
7,587	0	(7,587)	851	MAINTENANCE & REPAIRS	85,278	0	(85,278)	49,793	0
83,767	0	(83,767)	74,961	TOTAL Expenses	467,776	0	(467,776)	422,140	0
140,134	0	140,134	(14,558)	Net Income/(Loss)	460,338	0	460,338	(35,798)	0

Herons Glen Recreation District				
Restaurant Percentages				
As of Feb 28, 2019				
	Month to Date		Year to Date	
Restaurant Variance Report	Actual	Budget	Actual	Budget
Food Dining Room	42,779	52,992	148,264	196,936
Food Lounge	40,039	41,215	152,711	168,373
Catering Residents	23,302	31,018	85,985	83,068
Catering Food - outside	0	2,827	4,439	20,684
<b>TOTAL FOOD REVENUE</b>	<b>106,119</b>	<b>128,051</b>	<b>391,399</b>	<b>469,062</b>
COG Food	39,488	51,221	167,785	187,625
Percentage Revenue/COG Food	37.21%	40.00%	42.87%	40.00%
Beverage Dining Room	12,491	14,394	45,538	47,823
Beverage Lounge	26,612	22,719	102,730	100,381
Beverage Catering-Residents	2,283	6,344	15,222	20,313
Beverage Catering-Outside	0	1,672	1,144	8,360
<b>TOTAL BEVERAGE REVENUE</b>	<b>41,386</b>	<b>45,130</b>	<b>164,634</b>	<b>176,876</b>
COG Beverage	11,261	11,282	41,568	44,219
Percentage Revenue/COGS Bev	27.21%	25.00%	25.25%	25.00%
<b>PAYROLL PERCENTAGE</b>				
Catering, other Revenue	34	1,000	1,298	5,000
Total Operating Revenue	147,540	174,181	557,331	650,938
Total Payroll	61,569	72,295	309,922	344,529
% Payroll/Operating Revenue	41.73%	41.51%	55.61%	52.93%
Member Rewards-Food	6,258	7,313	24,232	28,359
Member Rewards-Beverage	3,260	3,131	13,246	12,501
% of food revenue coming from residents	75.57%	77.63%	80.51%	77.63%
% of bev revenue coming from residents	83.37%	84.35%	89.34%	84.35%
Food Inventory			23,442	
Beverage Inventory			15,616	

<b><u>2018-2019 Capital Budget Vs Actual Review</u></b>					
<b>Capital Carryover from 2017-18 Budget Yr</b>	\$ 943,489				
<b>To Be Collected in this FY</b>	426,620				
<b>Transfer to SBA Intermediate Capital from Emergency Fund</b>	139,790				
<b>FY18 YE Surplus Other Than Golf Operations to SBA Intermediate Capital</b>	68,063				
<b>Payback Emerg/GC Spec Imp fund/loan for Irrig Renov to SBA Intermediate Capital (OBO Emergency Fund)</b>	31,377				
<b>Fitness Center Capital Asmnt Collected</b>	330,500				
<b>Accumulated Interest on Capital Funds</b>	9,332				
	<u>\$ 1,949,171</u>				
	<b>Carryfwd from 17-18</b>	<b>2019 Budget</b>	<b>Spent through 02/28/19</b>	<b>Planned expenditures before FY end</b>	<b>Details</b>
Gazebo furniture	\$ -	\$ 6,000	\$ -	\$ 6,000	
H-2B Van		10,000	9,971.99	-	
Fitness Center Architect (Community Master Plan Consultant)	11,652			11,652	
Replace all walkways with pavers	36,855		29,965	6,890	
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	-	31,377	31,377	-	
Turbidity Barrier - driving range south side	-	13,000		13,000	
Acoustics/ceiling tiles	10,516			10,516	
Replacement of all mics, body packs & receivers	10,000			10,000	
Curtains & Shades	5,000			5,000	
Coolers - Lounge	7,500			7,500	
Steamer (US Food)	17,000			17,000	
Pizza Oven	22,500			22,500	
40 Qt Mixer	6,000			6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000			9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200			5,200	
Convection Oven Double Deck (back line)	1,760		1,418	342	
Solstice Fryer (70-90 lbs)	6,800			6,800	
83" Refrigerated Prep Table-Pantry	6,500			6,500	
Remote Beer System	5,500			5,500	
Oven-Dutch Alto Sham	5,300			5,300	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)		65,000		65,000	
Kitchen Service Bar	8,000	3,000		11,000	
Refrigeration for Freezer		25,000		25,000	
Ballroom Chairs - replacement (425 chairs - 100 are red)	5,000			5,000	
Tables (20 total tables between CR A, B & C)	5,000			5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000			14,000	
Bocce Covering	50,000			50,000	
	<u>\$ 249,083</u>	<u>\$ 153,377</u>			
<b><u>Items not in original budget but approved by Board:</u></b>					
Storage Building - Architect			10,200		
Storage Building - Engineer			3,300		
CLIS System Project - Hydologic			11,765		
DR Horton Development			1,002		
Fitness Center - Engineer			3,955		
			<u>\$ 102,955</u>	<u>\$ 329,700</u>	
<b>Variance between budget (including bal carried fwd from previous yr) &amp; FY end expenditures</b>					
				(30,194)	19

	<i>Carryfwd from 17-18</i>	<b>2019 Budget</b>	<i>Spent through 02/28/19</i>	<i>Planned expenditures before FY end</i>	<i>Details</i>
<b>Calculated carryforward into 2018-2019 Budget Yr</b>				<b>\$ 1,154,640</b>	
<b>Golf Course Special Improvements Fund</b>					
Ron Garl \$20k	25,000		-	25,000	
GeoGolf Geotopographic Mapping	22,800		22,800	-	
<b>Total Capital Expenditures</b>		<b>GL Adj for Trade-in Value of Van</b>	<b>\$ 125,755</b>		
<b>Reconciliation with GL Bank Accounts</b>					
<i>(Amount Including 1st qtr transfer from operating only)</i>			\$ 1,526,252		
<i>Ck# 100053 HydroLogic Irrigation for inv# 21469 paid 03/07/19</i>			6,765	<b>Outstanding AP</b>	
			<b>\$ 1,533,017</b>		
00-1086 Cash, BB&T, Capital Reserve Savings			\$ 28,600		
00-1087 Cash, BB&T, Capital Reserve Checking			13,968		
00-1130 FL Prime State Board Admin-Capital			1,250,424		
00-1132 FL Prime SBA - Capital (Intermediate)			240,025		
			<b>\$ 1,533,016</b>		

<b>2018-2019 Def Maint Budget Vs Actual Review</b>					
<b>Def Maint Carryover from 2017-18 Budget Yr</b>	\$ 386,440				
<b>To Be Collected in this FY</b>	221,020				
<b>FY18 YE Surplus Other Than Golf Operations</b>	-				
<b>Accumulated Interest on Deferred Funds</b>	3,766				
<b>Resident Small Request Fund from FY18</b>	7,500				
	<b>\$ 618,726</b>				
	<b>Carryfwd from 17-18</b>	<b>2019 Budget</b>	<b>Spent through 02/28/19</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Tree trimming throughout property & golf course	\$ 1,066	\$ 30,000	\$ 1,630	\$ 29,436	
Landscape (All Rec Dist facilities)		2,000		2,000	
Trees throughout property (replacement/removal)	6,287	2,000	2,938	5,350	
Seal Parking lot (clubhouse -main & pro shop)	1,602	13,000		14,602	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	5,525	7,000		12,525	
Seal Parking lot (fitness area)		3,000		3,000	
Seal Parking lot (tennis & shuffle)	1,015	2,000		3,015	
Seal GCM/CLIS building asphalt	5,836	10,000		15,836	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	9,000	3,000		12,000	
Bridge	1,581	-		1,581	
Cart Path- Golf Course (concrete)	-	7,500		7,500	
Maintain Seawalls (#1, #4 & #7)	-	3,000		3,000	
Clean Clubhouse Roof - Wet it and forget it	3,604	3,000		6,604	
Clubhouse Roof Checkup & Cracked Tile Repair	4,227	4,500	1,950	6,777	
Conservation Easement Maintenance (exotic removal)	6,600	7,000	8,283	5,317	
Palmetto Trimming (includes pinestraw & disposal)	500	30,000	20,097	10,403	
Tint windows in rest/lounge/admin hall/pro shop	5,500	-		5,500	
Aesthetic Clubhouse Facility Improvements	20,000	10,000	6,893	23,107	
Replace fire sprinkler heads (outdated)	-	2,000		2,000	
Thorguard maintenance		1,000		1,000	
Ballroom Mens Restroom	24,270	-	731	23,539	
Ballroom Womens Restroom		25,000	6,918	18,082	
Admin Bldg (breezeway women 2015/men 2018)	10,000	-		10,000	
Pro Shop Bathroom		5,000		5,000	
Bocce/Tennis (include paint outside)		3,000		3,000	
Flat roof over restaurant - maintenance	-	3,000	1,350	1,650	
Freezer refrigeration (floor repair)	5,000		2,812	2,188	
Ballroom Divider	5,000			5,000	
Lake erosion: property	1,190	50,000		51,190	
Replace bubblers (\$2500 we own 2)	181	-		181	
Replace fountains (\$3k we own 4)		3,000	1,762	1,239	
Clean, Repair & Seal all pool area pavers		5,800		5,800	
Pool Re-Marcite		65,000		65,000	
Spa Re-Marcite		7,500		7,500	
Furniture - replace loungers & chairs with brown	3,550	1,000	590	3,960	
Pool pipe/leak maintenace	610	2,500		3,110	
Paint - Clubhouse - Exterior	10,000	40,000		50,000	
Awnings - refurbish/replace (19 @ \$700)		13,000		13,000	
Pro Shop Carpet		10,000		10,000	
Ballroom Dance Floor -Wood	17,000	-		17,000	
Ballroom Lobby floor & hallway tile	11,557	-	3,443	8,114	
Paint - Restaurant	183	-		183	
Paint - Lounge	750	-		750	
Lounge Hardwood floor	14,903	-		14,903	
Irrigation Pump Repairs	3,330	6,000	20,023	-	overbudget by \$10,694
Drainage	4,500	3,000		7,500	
Paint pumphouses		1,500		1,500	
Pumphouse building maintenance		1,000		1,000	
Wind screen	2,000	1,000	1,118	1,882	
Nets (6)	1,800	-		1,800	
Pickleball Court Maintenance	2,000	2,000		4,000	
	<b>\$ 190,165</b>	<b>\$ 388,300</b>			
<b>Items not in original budget but approved by Board:</b>					
Well Repairs to Well #2			1,900		
Alligator Signs			2,279		

	Carryfwd from 17-18	2019 Budget	Spent through 02/28/19	Planned expenditures before FYE	Details
<b>Total Deferred Expenditures</b>			\$ 84,715	\$ 508,623	
Variance between budget & FY end expenditures				(14,873)	
<b>Calculated carryforward into 2019-20 Budget Yr</b>				\$ 17,888	
<b>Resident Small Requests - \$7500 Approved from FY18 Surplus</b>		7,500	563	\$ 6,937	
<b>Total Deferred &amp; RSR Expenditures</b>			\$ 85,278	GL 93-7600	
<b>Reconciliation with GL Bank Accounts</b>					
<i>(Amount Including 1st qtr transfer from operating only)</i>			\$ 367,683		
Ck# 10085 TWC Services Inv# 9018887-1			2,812	Outstanding AP	
Business Card Playaboule Inv# 02-19-19 Not Pd Yet			563	Outstanding AP	
Ck# 10084 Everglades Pinestraw, Inc. Inv# 13062			813		
Business Card Webstaurantstore.com Inv#02-21-19 Not Pd Yet			(43)	Outstanding AP	
Ck# 10086 FastSigns Inv# 348 59067			2,279		
Ck# 10087 Welch Tennis Courts, Inc. Inv# 51080			200		
			\$ 374,305	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			355,266		
00-1139 Edison National Bank			\$ 11,537		
00-1142 FineMark Deferred			7,502		
			\$ 374,305		