

<b>CASH BALANCES</b>									
<b>31-Jan-19</b>									
<b>ACCOUNT DESCRIPTION</b>									
	<b>BANK NAME</b>		<b>INT RATE</b>			<b>BALANCE as of</b>			
						1/31/2019			
<b>OPERATING ACCOUNTS</b>									
	Petty Cash	#1010	0.00%	Cash, Petty		200			
	Finemark-Operating Funds	#1138	0.50%	Cash, Operating		1,244,223			
<b>TOTAL OPERATING ACCOUNTS</b>									1,244,423
<b>RESERVES</b>									
<b>DEFERRED MAINTENANCE</b>									
	Edison Nat'l Bank-Deferred Maint	#1139	0.03%	Cash, Reserved		13,813			
	SBA Florida Prime - Deferred Maint	#1131	2.67%	Cash, Reserved		354,542			
<b>TOTAL DEFERRED MAINTENANCE</b>								368,355	
<b>CAPITAL RESERVE</b>									
	Cash, BB&T, Capital Reserve Savings	#1086	0.50%	Cash, Reserved		359,880			
	Cash, BB&T, Capital Reserve Checking	#1087	0.00%	Cash, Reserved		13,968			
	SBA Fund A - Florida Prime - Capital (includes Fitness Center Asmnt collected for the 1st qtr)	#1130	2.67%	Cash, Reserved		948,412			
	SBA Fund A - Florida Prime - Capital (Intermediate)	#1132	2.67%	Cash, Reserved		208,265			
<b>TOTAL CAPITAL RESERVE</b>								1,530,524	
<b>EMERGENCY</b>									
	Finemark-Emergency	#1134	1.22%	Cash, Reserved		300,000			
<b>TOTAL EMERGENCY</b>								300,000	
<b>PROJECTS</b>									
	Finemark GCM Special Improvments Funds	#1128	1.22%	Cash, Reserved		273,829			
<b>TOTAL PROJECTS</b>								273,829	
<b>TOTAL RESERVE ACCOUNTS</b>									2,472,708
<b>TRUSTEE PROJECT FUND BALANCE</b>									
<b>RENEWAL &amp; REPLACEMENT</b>	U. S. BANK	#1397	1.17%	Renewal & Replacement		0			
<b>TOTAL TRUSTEE BALANCE</b>									0
Bank charges due to quarterly capital and deferred transfers done instead of waiting until the end of the year						0			
Capital Interest						2,440			
Deferred Interest						804			
Offset Interest vs Bank Charges						3,245			

**Hérons Glen Recreation District**

**BALANCE SHEET Jan 31, 2019**

<b>ASSETS</b>	<b>Curent Year To Date</b>	<b>Last Fiscal Year End</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash, petty	200	200
Cash, Operating	1,244,223	909,175
Cash, Reserved	2,472,708	2,104,204
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>3,717,131</b>	<b>3,013,579</b>
Accounts receivable	223,130	68,904
Accounts Receivable, Other	4,562	8,919
Accounts Receivable, Sub-Associations	(1,150)	0
Due from - Irrigation Loan - Emergency Fund	31,377	31,377
Allowance for Bad Debt	(39,847)	(39,847)
Inventory, Pro Shop	61,403	55,065
Inventory, Restaurant	35,377	25,867
Inventory, Gas	5,415	4,004
Prepaid	116,063	132,643
PR Benefits Clearing	0	0
Gratuities Clearing	(4,339)	(2,937)
Employee Christmas Fund	(454)	(159)
<b>TOTAL CURRENT ASSETS</b>	<b>4,148,669</b>	<b>3,297,414</b>
<b>RESTRICTED ASSETS</b>		
Investments - Renewal & Repl	0	13,910
Bond Funds - Revenue Fund	1,588,667	518,693
Bond Fund - Prepayment Bond	0	0
<b>TOTAL RESTRICTED ASSETS</b>	<b>1,588,667</b>	<b>532,603</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
Capital Projects, other	2,406,045	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,726,832	2,720,342
15 Unplatted TM Land	107,776	106,773
Property & Improvements	1,352,816	1,351,131
Software & Small Cap Improvements	26,414	26,414
Golf Course Project	1,265,147	1,242,347
CLIS System	1,589,629	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	57,927	53,972
Storage Building	16,500	3,000
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	(11,831,117)	(11,545,635)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>7,976,304</b>	<b>8,207,354</b>
<b>LAND &amp; CONSTRUCTION IN PROGRESS</b>		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
<b>TOTAL LAND &amp; CIP</b>	<b>12,289,444</b>	<b>12,289,444</b>
<b>OTHER ASSETS</b>		
Special Assessment Receivable	19,051,863	19,051,863

**Hérons Glen Recreation District**

**BALANCE SHEET Jan 31, 2019**

Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	486,242	486,242
Deposits, Long Term	6,219	2,965
Hole In One Account	(1,332)	(938)
<b>TOTAL OTHER ASSETS</b>	<b>19,542,992</b>	<b>19,540,132</b>
<b>TOTAL ASSETS</b>	<b>45,546,076</b>	<b>43,866,948</b>
<b>LIABILITIES &amp; FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
<b>PAYABLE FROM CURRENT ASSETS</b>		
Accounts Payable, Trade	90,567	95,450
Due to - Irrigation Loan	31,377	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	6,855	69,415
Accrued expenses	57,191	138,608
Capital Lease - Current	116,108	116,108
Deposits - Ballroom & Locker	1,085	1,545
Gift Cards & Groupons	21,357	19,389
Credit Book	32,141	8,210
Hole In One Club	400	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	750,000	750,000
	<b>1,107,079</b>	<b>1,590,997</b>
Base assessments	273,371	14,166
Deferred Capital Reserve	71,103	3,058
Deferred Capital Reserve - Fitness Center	220,667	10,228
Deferred assessment, maint. reserv	36,837	946
Deferred assmnts, User fees	57,980	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	891,551	1,181,719
Deferred Annual Range & Handicap	10,977	12,015
Advanced Ticket Sales	39,032	0
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	<b>2,708,598</b>	<b>2,824,031</b>
<b>LONG-TERM LIABILITIES</b>		
Bond Payable - 2006 Issuance	18,255,000	18,255,000
Bond Original Issue Discount-2006	(156,584)	(156,584)
Deferred Loss on Refunding	(473,459)	(473,459)
Capital Lease-Long Term	223,813	223,813
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>17,848,770</b>	<b>17,848,770</b>
<b>FUND EQUITY</b>		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(5,300,887)	(5,190,040)
Profit/(Loss)	1,794,562	(110,847)
Retained Earnings-Reserved	850,861	850,861
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>24,988,708</b>	<b>23,194,147</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>45,546,076</b>	<b>43,866,948</b>

Herons Glen Recreation District						
RECREATION DISTRICT TOTAL VARIANCE REPORT						
Jan 31, 2019						
DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
<b>ADMINISTRATION</b>						
Operating Revenue	40,072	33,803	6,270	66,379	57,502	8,877
Operating Expenses	95,250	92,839	(2,411)	281,653	343,246	61,593
Operating Income	(55,178)	(59,037)	3,859	(215,274)	(285,744)	70,470
Assessment	59,037	59,037	0	285,744	285,744	0
Net Income	3,859	0	3,859	70,470	0	70,470
<b>RESTAURANT</b>						
Operating Revenue	130,123	157,044	(26,920)	409,791	476,757	(66,966)
Operating Expenses	148,917	162,545	13,628	544,293	593,743	49,450
Operating Income	(18,794)	(5,501)	(13,292)	(134,502)	(116,986)	(17,516)
Assessment	5,501	5,501	0	116,986	116,986	0
Net Income	(13,292)	0	(13,292)	(17,516)	(0)	(17,516)
<b>CLUBHOUSE</b>						
Operating Revenue	0	0	0	10,254	10,000	254
Operating Expenses	62,003	58,288	(3,716)	237,859	236,378	(1,481)
Operating Income	(62,003)	(58,288)	(3,716)	(227,605)	(226,378)	(1,227)
Assessment	58,288	58,288	0	226,378	226,378	0
Net Income	(3,716)	0	(3,716)	(1,227)	0	(1,227)
<b>CLIS Dept.</b>						
Operating Revenue	14,283	14,120	163	66,826	65,370	1,455
Operating Expenses	28,778	34,676	5,898	125,012	139,734	14,721
Operating Income	(14,495)	(20,556)	6,060	(58,187)	(74,363)	16,177
Assessment	20,556	20,556	0	74,363	74,363	0
Net Income	6,060	0	6,060	16,177	0	16,177
<b>Fitness Center</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	2,219	2,267	48	6,914	7,301	387
Operating Income	(2,219)	(2,267)	48	(6,914)	(7,301)	387
Assessment	2,267	2,267	0	7,301	7,301	0
Net Income	48	0	48	387	0	387
<b>SUBTOTAL</b>						
Total Operating Revenues	184,479	204,966	(20,488)	553,250	609,629	(56,379)
Total Assessments	145,648	145,648	0	710,772	710,772	0
Total Operating Expenses	337,167	350,615	13,448	1,195,732	1,320,401	124,670
Net Income	(7,040)	0	(7,040)	68,290	0	68,290

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable /			Favorable /
<b>GOLF MAINTENANCE</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	101,744	102,581	837	467,477	458,322	(9,155)
Net Income	(101,744)	(102,581)	837	(467,477)	(458,322)	(9,155)
<b>PRO SHOP</b>						
Operating Revenue	177,155	171,595	5,561	612,594	594,201	18,393
Operating Expenses	34,612	41,147	6,535	142,817	175,169	32,353
Net Income	142,543	130,448	12,096	469,778	419,032	50,746
<b>ALL DEPARTMENTS</b>						
Total Operating Revenues	361,634	376,561	(14,927)	1,165,844	1,203,830	(37,986)
Total Assessments	145,648	145,648	0	710,772	710,772	0
Total Operating Expenses	473,523	494,342	20,820	1,806,025	1,953,892	147,867
Net Income	33,760	27,867	5,893	70,591	(39,290)	109,881
<i>From Golf Operations</i>	<i>40,800</i>	<i>27,867</i>	<i>12,933</i>	<i>2,301</i>	<i>(39,290)</i>	<i>41,591</i>
<i>From Other than Golf Operations</i>	<i>(7,040)</i>	<i>0</i>	<i>(7,040)</i>	<i>68,290</i>	<i>0</i>	<i>68,290</i>

<b>HGRD Variance</b>				
<b>Jan-19</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Explanation</b>
	<b>This Month</b>	<b>This Month</b>	<b>Favorable / (Unfavorable)</b>	
<b>Administration</b>				
Interest Income	3,807	1,417	2,390	Funds in the FL Prime SBA are earning 2.67%
Miscellaneous Other Income	8,746	4,479	4,267	FCCI FY18 Insurance Audit Credit \$5,859 due to lower sales than anticipated
Payroll	30,824	33,525	2,701	Payroll savings with the new GM
Payroll Taxes & Fees	5,445	7,405	1,960	Based on payroll being lower than budget.
Professional Fees	22,512	14,508	(8,004)	Timing issue - Last year the auditors billed us for \$12,500 progress billing on the audit in December. We received their progress billing of \$10,000 in January 2019. YTD \$1,376 better than budget.
<b>Restaurant</b>				
Food Sales - Dining Room	37,656	44,385	(6,729)	We continue to experience the results of an overly optimistic budget and we had some closures on the golf course due to significant rainfall.
Beverage Sales - Dining Room	13,338	12,180	1,158	Beverage sales are trending right on budget YTD and were \$2,622 better than same month last year.
Catering Food - Residents	18,090	29,234	(11,144)	Had two significant Celebration of Life banquets last year and a variety of other resident events that happened earlier in the fiscal year. YTD we are 9,604 better than budget.
Catering Beverages - Residents	1,004	5,198	(4,194)	
Catering Food Outside	-	2,827	(2,827)	No outside events during the month.
Catering Beverage - Outside	-	1,672	(1,672)	
COS, Food	40,268	45,384	5,116	Purchased based on lower sales. 43.76% COS to a budget of 40.00% Jason will be researching different purveyors and new products going forward to cut costs. He also started using an online buying system for competitor pricing.
COS, Beverage	9,185	10,646	1,461	Purchased based on lower sales. 24.72% COS to a budget of 25.00%
Payroll Kitchen,OT	1,237	200	(1,037)	We were open on two of the four Monday's during the month and we had additional events causing our regular kitchen staff to have to work overtime.
Payroll Service	20,399	25,202	4,803	Restructured restaurant management to save on labor costs
Payroll Taxes & Fees	11,363	13,838	2,475	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales as well as being directly related to payroll being better than budget
Payroll Benefits	3,772	5,211	1,439	Budgeted for 11 participants on the highest cost plan. Currently only 10 are enrolled, of which 2 have selected lower cost plans
Dishes & Glassware	2,902	-	(2,902)	Ended up keeping the CBI Water Goblets & Beer Pint Glasses that were received in October, but did not receive the invoice until January. YTD \$5,017 better than budget.
Service Contracts	924	2,320	1,396	Timing issue for hood cleaning, grease traps and TWC preventative maintenance. YTD \$411 better than budget.
<b>Clubhouse</b>				
Cleaning Supplies	1,898	796	(1,102)	Changed soap products in the restrooms. Initial expenses are higher, but they last longer and it is a better product.
Landscape Plant/Supplies	4,520	3,203	(1,317)	Timing issue - fertilizer was budgeted in December and billed in January \$1,980
Effluent Water	534	1,908	1,374	Had 3 1/2 inches of rain during the month.
<b>CLIS</b>				
Payroll	14,212	16,361	2,149	Down one full-time employee
Computer Support	-	1,750	1,750	Tucor Controller access maint fee paid in January last year. Haven't been billed yet.
Parts & Supplies	2,418	4,217	1,799	Timing issue. YTD \$233 worse than budget.
Pump Maintenance	1,889	800	(1,089)	Replaced the Mechanical Seal & Adapter Plate on Pump #1 \$1,900
<b>Fitness Center</b>				
No Significant Variances				
<b>Golf Maintenance</b>				
Payroll	41,173	39,382	(1,791)	Half of January Tim's department was overstaffed
Payroll Taxes & Fees	6,816	9,218	2,402	FUTA is budgeted at 6.00% on the first \$7,000 of income for each employee based on the rate set by the Federal Government. We receive a 5.4% employer credit, bringing that rate down to 0.60% for us.
Payroll Benefits	5,767	7,496	1,729	Budgeted for 14 participants on the highest cost insurance plan. Currently only 12 are enrolled, of which 7 selected lower cost plans
Chemicals	9,952	7,500	(2,452)	Purchased Dispatch as a wetting agent in bulk 30 gal drum \$2,600 - covers a period of about three months.
Field Supplies	2,658	1,000	(1,658)	Purchased storage lockers for supplies \$1,500.
Gasoline	1,556	2,886	1,330	Budget based on 11% increase over last year. Price of gasoline is actually lower now than this same time last year.
Irrigation	-	1,500	1,500	Timing issue - ordered an irrigation radio controller in February
<b>Pro Shop</b>				
Membership Fees	110,363	107,858	2,505	584 members to a budget of 577. We had 50 non-resident members to a budget of 26.
Member Guest Fees	18,588	13,888	4,700	Non-resident members bringing a lot of guests
Public Play Fees	14,711	17,007	(2,296)	Availability for public play diminished due to a full tee sheet with member guests and resident non-members
Resident Non-Member Fees	22,958	20,694	2,264	Turnover of younger people coming into the community who are still working and choose not to take a membership
Pro Shop, MDSE	7,242	9,821	(2,579)	Carrying less clubs and less merchandise in general in the shop
COS, Pro Shop, MDSE	5,081	6,875	1,794	Bringing in less merchandise to keep inventory levels down as requested by the board. 70% COS to a budget of 70%.
Payroll	16,709	18,055	1,346	We are currently working with an interim Head Pro and no Assistant.

**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jan 31, 2019**

**00 - Administration**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
<b>Income</b>								
59,037	59,037	0	53,004	ASSESSMENTS, BASE	285,744	285,744	0	269,695
0	0	0	100	LEASE, RETAIL	0	0	0	400
25,183	25,790	(607)	24,590	CONCERT SERIES REVENUE	25,183	25,790	(607)	24,590
1,284	1,284	0	1,284	HOA ACCOUNTING INCOME	5,136	5,136	0	5,136
3,807	1,417	2,391	1,248	INTEREST INCOME	12,178	5,667	6,511	3,648
1,052	833	219	1,372	LATE FEE/MEMBER INTEREST	3,180	1,895	1,285	2,915
8,746	4,479	4,267	4,479	MISCELLANEOUS OTHER INCOME	20,702	19,014	1,688	19,014
99,109	92,839	6,270	86,076	<b>TOTAL Income</b>	352,123	343,246	8,877	325,397
99,109	92,839	6,270	86,076	<b>Gross Profit Margin</b>	352,123	343,246	8,877	325,397
<b>Expenses</b>								
30,824	33,525	2,701	30,469	PAYROLL	102,056	141,372	39,316	123,017
60	0	(60)	39	PAYROLL, O.T.	240	0	(240)	118
5,445	7,405	1,960	5,432	PAYROLL TAXES & FEES	16,652	22,326	5,674	20,978
0	0	0	0	VACATION EXP	0	0	0	0
5,172	5,620	448	4,924	PAYROLL BENEFITS	18,575	23,659	5,084	19,027
18,200	18,415	215	20,865	CONCERT SERIES EXPENSES	19,155	19,665	510	21,609
0	0	0	0	ADVERTISING	900	0	(900)	0
0	250	250	59	AED TRAINING & SUPPLIES	0	325	325	59
0	0	0	0	CASUAL LABOR	0	0	0	86
196	183	(12)	107	COMPLIMENTARY MEALS	370	733	363	729
3,439	3,555	116	3,275	COMPUTER SUPPORT	13,319	14,508	1,189	13,638
0	0	0	0	Contingency	18,634	18,634	0	18,634
525	90	(435)	279	CONTINUING EDUCATION	1,275	4,150	2,875	4,324
475	300	(175)	100	DUES & SUBSCRIPTIONS	475	1,686	1,211	1,981
1,657	1,627	(30)	1,610	ELECTRIC (ALLOCATION)	5,864	5,892	27	5,833
0	50	50	31	EMPLOYEE APPRECIATION	5,192	4,950	(242)	4,504
0	85	85	114	GRATIS FOOD/BEV	50	340	290	274
2,182	2,182	0	1,813	INSURANCE (ALLOCATION)	8,728	8,728	0	7,250
0	0	0	0	LEASE EXPENSE	0	0	0	0
0	0	0	0	LICENSES & TAXES	1,243	1,345	101	1,345
1,490	1,732	242	1,577	BANK CHARGES	4,465	5,779	1,314	5,093
1,021	1,142	121	1,051	OFFICE EQUIPMENT	5,785	5,870	85	5,856
896	750	(146)	492	OFFICE SUPPLIES	3,172	3,000	(172)	3,220
500	542	42	506	POSTAGE	2,023	3,567	1,543	2,053
22,512	14,508	(8,004)	14,076	PROFESSIONAL FEES	47,882	49,258	1,376	52,042
0	0	0	0	FORENSIC AUDIT	0	0	0	0
0	50	50	0	HGRD SOCIAL EVENTS / MEMBER RELATIONS	679	950	271	329
0	0	0	0	SERVICE CONTRACTS	0	0	0	0
396	394	(2)	496	TELEPHONE (ALLOCATION)	1,432	1,575	143	1,981
186	45	(141)	0	TRAVEL	3,189	4,023	834	3,360
0	300	300	19	UNIFORM	0	600	600	19
74	89	15	89	WATER (ALLOCATION)	297	312	15	309
95,250	92,839	(2,411)	87,420	<b>TOTAL Expenses</b>	281,653	343,246	61,593	317,667
3,859	0	3,859	(1,344)	<b>Net Income/(Loss)</b>	70,470	0	70,470	7,730

**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jan 31, 2019**  
**10 - Restaurant**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
5,501	5,501	0	14,236	ASSESSMENTS, BASE	116,986	116,986	0	99,570
37,656	44,385	(6,729)	40,635	FOOD SALES-DINING ROOM	105,485	143,944	(38,459)	128,944
13,338	12,180	1,158	10,716	BEVERAGE SALES-DINING ROOM	33,047	33,429	(382)	30,566
36,284	37,015	(730)	34,668	FOOD SALES - LOUNGE	112,672	127,159	(14,487)	117,979
22,812	23,533	(722)	22,120	BEVERAGE REVENUE - LOUNGE	76,118	77,661	(1,543)	74,632
18,090	29,234	(11,144)	25,609	CATERING FOOD-RESIDENTS	62,683	52,050	10,633	42,212
1,004	5,198	(4,193)	4,634	CATERING BEVERAGES-RESIDENTS	12,939	13,968	(1,029)	11,911
0	2,827	(2,827)	3,758	CATERING FOOD-OUTSIDE	4,439	17,857	(13,418)	40,079
0	1,672	(1,672)	362	CATERING BEVERAGE-OUTSIDE	1,144	6,688	(5,544)	11,614
939	1,000	(61)	107	CATERING, OTHER REVENUES	1,264	4,000	(2,736)	1,279
135,625	162,545	(26,920)	156,843	TOTAL Income	526,777	593,743	(66,966)	558,786
				Cost of Revenues				
40,268	45,384	5,116	43,907	COS, FOOD	128,297	136,404	8,107	138,592
9,185	10,646	1,461	9,042	COS, BEVERAGE	30,307	32,937	2,630	31,909
49,453	56,030	6,577	52,949	TOTAL Cost of Revenues	158,604	169,341	10,736	170,501
86,171	106,515	(20,344)	103,894	Gross Profit Margin	368,173	424,402	(56,229)	388,285
				Expenses				
27,679	27,793	114	28,981	PAYROLL, KITCHEN	101,346	105,289	3,943	100,799
1,237	200	(1,037)	2,275	PAYROLL, KITCHEN, OT	3,377	2,700	(677)	7,735
20,399	25,202	4,804	18,249	PAYROLL, SERVICE	86,825	93,909	7,083	78,372
1,487	500	(987)	1,029	PAYROLL, SERVICE, OT	3,419	800	(2,619)	1,286
11,363	13,838	2,474	13,990	PAYROLL TAXES & FEES	38,854	48,695	9,840	41,885
0	0	0	0	VACATION EXP	0	0	0	0
3,772	5,211	1,438	3,952	PAYROLL BENEFITS	14,531	20,842	6,311	18,136
(290)	0	290	405	H-2B Additional Expenses	19,306	16,104	(3,202)	16,527
124	100	(24)	0	ADVERTISING	879	800	(79)	100
20	0	(20)	1	CASUAL LABOR	553	411	(142)	412
0	0	0	0	CHEMICALS	0	0	0	(426)
0	0	0	0	CLUBHOUSE FACILITY IMPROVEMENTS	0	0	0	0
804	533	(270)	566	CLEANING SUPPLIES	2,463	2,133	(330)	2,051
562	500	(62)	590	COMPLIMENTARY MEALS	1,638	1,475	(163)	1,666
0	0	0	0	CONTINGENCY	0	0	0	0
0	0	0	0	CONTINUING EDUCATION	113	800	687	0
2,902	0	(2,902)	0	DISHES & GLASSWARE	3,683	8,700	5,017	2,022
0	100	100	0	DUES & SUBSCRIPTIONS	0	870	870	0
3,831	3,761	(70)	3,724	ELECTRIC (ALLOCATION)	13,561	13,624	63	13,489
357	444	87	444	EMPLOYEE MEALS	1,978	1,553	(424)	1,553
640	640	0	640	Entertainment-Dining Room	2,355	2,195	(160)	2,195
1,900	1,850	(50)	1,400	ENTERTAINMENT LOUNGE	6,250	6,000	(250)	5,500
0	500	500	1,032	ENTERTAINMENT/DECORATIONS	2,177	3,400	1,223	2,680
0	0	0	0	FOOD SPOILAGE	0	0	0	0
0	0	0	0	Equipment Rental	0	0	0	0
252	793	541	793	GRATIS FOOD/BEV	709	2,460	1,751	2,460
1,450	1,450	0	1,208	INSURANCE (ALLOCATION)	5,800	5,800	0	4,833
0	0	0	0	INTEREST EXPENSE	0	0	0	0
678	604	(74)	714	LEASE	2,935	2,577	(358)	2,884



Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
438	417	(21)	417	LICENSES & TAXES	795	774	(21)	774
2,244	2,052	(192)	2,216	LINEN	7,834	8,839	1,006	9,007
61	800	739	299	MAINTENANCE & REPAIRS	1,133	3,200	2,067	1,102
6,055	6,319	264	5,777	MEMBER REWARDS-FOOD	17,974	21,046	3,072	20,188
3,165	3,012	(153)	2,793	MEMBER REWARDS-BEVERAGE	9,986	9,370	(615)	9,217
114	275	161	302	OFFICE SUPPLIES	891	2,300	1,409	1,696
2,020	2,974	954	2,779	PROPANE GAS	7,715	8,477	763	7,923
0	0	0	418	Resident Event Decoration/Ent	(3,055)	0	3,055	(1,029)
839	782	(57)	771	REFUSE	3,355	3,129	(227)	3,083
0	0	0	0	RENTAL	0	0	0	0
924	2,320	1,396	858	SERVICE CONTRACTS	5,037	5,448	411	3,664
706	75	(631)	0	Small Equipment-Kitchen	6,563	7,300	737	0
2,291	2,187	(104)	3,139	SUPPLIES	8,218	8,214	(4)	8,864
140	138	(3)	188	TELEPHONE (ALLOCATION)	508	550	43	955
0	0	0	0	TRAVEL	0	0	0	36
557	250	(307)	269	UNIFORM	3,463	1,500	(1,963)	1,343
0	0	0	0	UTENSILS	0	0	0	0
742	894	152	886	WATER (ALLOCATION)	2,966	3,117	151	3,086
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	(447)	0	447	0
99,464	106,515	7,051	101,104	TOTAL Expenses	385,689	424,402	38,713	376,069
(13,292)	0	(13,292)	2,790	Net Income/(Loss)	(17,516)	(0)	(17,516)	12,216

**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jan 31, 2019**

**30 - Golf Maintenance**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
				<b>Expenses</b>				
41,173	39,382	(1,791)	36,638	PAYROLL	163,406	156,054	(7,352)	142,427
753	964	211	1,093	PAYROLL, O.T.	7,115	3,857	(3,258)	6,957
6,816	9,218	2,402	6,570	PAYROLL TAXES & FEES	25,754	24,734	(1,021)	22,653
0	0	0	0	VACATION EXP	0	0	0	0
5,767	7,496	1,729	4,422	PAYROLL BENEFITS	20,891	29,983	9,092	20,102
0	0	0	0	CASUAL LABOR	0	0	0	0
9,952	7,500	(2,452)	7,940	CHEMICALS	54,770	45,000	(9,770)	44,673
0	0	0	0	CONTINGENCY	0	0	0	1,118
535	75	(460)	75	CONTINUING EDUCATION	660	175	(485)	175
0	0	0	0	CONTRACT LABOR - TECHNICAL	0	0	0	0
0	0	0	0	DUES & SUBSCRIPTIONS	869	580	(289)	380
1,796	1,687	(109)	1,671	ELECTRIC (ALLOCATION)	7,661	7,027	(634)	6,957
0	0	0	0	EQUIPMENT RENTAL	0	0	0	0
6,078	6,000	(78)	7,684	FERTILIZER	36,530	33,000	(3,530)	33,843
2,658	1,000	(1,658)	1,867	FIELD SUPPLIES	16,429	11,700	(4,729)	11,861
1,556	2,886	1,329	2,600	GASOLINE	7,340	9,123	1,783	8,219
2,320	2,320	0	1,933	INSURANCE (ALLOCATION)	9,280	9,280	0	7,733
0	0	0	0	INTEREST EXPENSE	0	0	0	0
0	1,500	1,500	852	IRRIGATION	3,185	6,000	2,815	10,837
1,145	400	(745)	3,102	LANDSCAPE PLANT/SUPPLIES	13,655	18,700	5,045	18,318
12,050	11,991	(59)	10,577	LEASE	47,721	49,877	2,156	39,917
703	200	(503)	1,083	MAINTENANCE & REPAIRS	1,406	800	(606)	1,729
4,619	5,100	481	4,247	MAINTENANCE, EQUIPMENT	19,978	20,400	422	19,105
492	125	(367)	298	OFFICE SUPPLIES	1,504	500	(1,004)	1,176
691	800	109	1,475	REFUSE	3,902	3,500	(402)	3,827
888	1,600	712	5,740	SEED, SOD, SAND	9,877	8,200	(1,677)	12,214
525	789	264	763	SERVICE CONTRACTS	11,011	13,067	2,056	13,012
21	550	529	119	SMALL TOOLS	734	2,200	1,466	2,158
111	111	(0)	155	TELEPHONE (ALLOCATION)	443	442	(1)	750
60	30	(30)	57	TRAVEL	60	120	60	258
713	500	(213)	1,439	UNIFORM	2,088	2,750	662	3,545
320	358	38	354	WATER (ALLOCATION)	1,209	1,254	45	1,242
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIP	0	0	0	0
101,744	102,581	837	102,753	<b>TOTAL Expenses</b>	467,477	458,322	(9,155)	435,187
(101,744)	(102,581)	837	(102,753)	<b>Net Income/(Loss)</b>	(467,477)	(458,322)	(9,155)	(435,187)

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jan 31, 2019**  
**60 - Pro Shop**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
<b>Income</b>								
110,363	107,858	2,505	106,661	MEMBERSHIP FEES	434,482	423,165	11,317	421,785
1,372	530	842	525	ANNUAL RANGE & HANDICAP MEMBERSHIP	5,179	2,030	3,149	1,911
18,588	13,888	4,699	13,645	Member Guest Fees	40,395	35,867	4,528	35,585
14,711	17,007	(2,297)	13,955	Public Play Fees	41,079	44,757	(3,678)	38,387
22,958	20,694	2,264	19,368	Resident Non-Member Fees	56,894	48,583	8,311	44,503
830	700	130	681	RANGE FEES	1,884	1,958	(74)	1,903
7,242	9,821	(2,579)	8,202	PRO SHOP, MDSE	25,630	32,838	(7,208)	29,849
50	0	50	0	PRO SHOP, LESSONS - GOLF PRO	140	225	(85)	225
0	140	(140)	140	PRO SHOP, LESSONS - ASST. GOLF PRO	0	1,145	(1,145)	1,145
351	239	113	239	PRO SHOP, GRIPS	1,740	1,075	665	1,075
516	498	19	452	PRO SHOP, FOOD & BEVERAGE	1,510	1,932	(423)	1,757
140	20	120	20	Pro shop, club rental	410	225	185	225
		0		Pro Shop, discounts			0	
35	200	(165)	35	MISCELLANEOUS OTHER INCOME	3,253	400	2,853	1,346
177,155	171,595	5,561	163,923	<b>TOTAL Income</b>	612,594	594,201	18,393	579,697
<b>Cost of Revenues</b>								
386	134	(253)	0	COS, PRO SHOP, GRIPS	1,439	602	(837)	0
5,081	6,875	1,793	4,700	COS, PRO SHOP, MDSE	17,847	22,987	5,140	20,680
261	323	62	417	COS, PRO SHOP, FOOD&BEVERAGE	787	1,256	469	1,116
5,729	7,332	1,603	5,117	<b>TOTAL Cost of Revenues</b>	20,074	24,845	4,771	21,795
171,427	164,263	7,164	158,806	<b>Gross Profit Margin</b>	592,521	569,356	23,164	557,902
<b>Expenses</b>								
16,709	18,055	1,346	18,259	PAYROLL	61,192	72,492	11,300	69,093
475	1,052	577	863	PAYROLL, O.T.	1,300	3,155	1,854	2,903
50	140	90	140	PAYROLL GOLF LESSONS	140	1,370	1,230	1,370
2,905	3,247	342	3,433	PAYROLL TAXES & FEES	10,110	12,261	2,150	11,660
0	0	0	0	VACATION EXP	0	0	0	0
489	1,004	515	953	PAYROLL BENEFITS	1,951	4,017	2,065	3,812
0	0	0	0	ADVERTISING	13	5,000	4,987	5,000
0	0	0	0	CONTINGENCY	0	0	0	0
0	0	0	0	CONTINUING EDUCATION	0	2,550	2,550	5,109
0	0	0	0	DUES & SUBSCRIPTIONS	818	310	(508)	310
1,405	1,373	(33)	1,359	ELECTRIC (ALLOCATION)	5,020	5,027	7	4,977
(263)	700	963	(546)	FIELD SUPPLIES	3,469	4,716	1,247	7,638
406	507	101	456	GASOLINE	1,693	1,496	(197)	1,348
0	0	0	0	GRATIS / MEMBER RELATIONS	1,200	854	(346)	854
0	0	0	341	PRO SHOP, GRIPS EXP	0	0	0	932
3,066	3,066	0	2,538	INSURANCE (ALLOCATION)	12,263	12,263	0	10,150
2,483	3,185	702	1,625	LEASE	10,854	9,360	(1,494)	7,794
0	100	100	0	MAINTENANCE & REPAIRS	445	900	456	560
153	161	8	134	OFFICE EQUIPMENT	655	677	22	511
98	258	160	98	OFFICE SUPPLIES	283	848	565	603
0	0	0	0	RANGE BALLS & MATS	8,158	8,200	42	8,158
210	196	(14)	193	REFUSE	839	784	(55)	771
346	315	(32)	315	SERVICE CONTRACTS	1,323	1,260	(63)	1,260
100	99	(1)	155	TELEPHONE (ALLOCATION)	400	396	(4)	620
0	250	250	0	TRAVEL	0	250	250	0
161	0	(161)	226	UNIFORM	243	1,750	1,507	2,411

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				<b>Income</b>				
90	109	19	108	WATER (ALLOCATION)	373	389	16	385
28,883	33,815	4,932	30,650	<b>TOTAL Expenses</b>	122,743	150,325	27,582	148,229
142,543	130,448	12,096	128,156	<b>Net Income/(Loss)</b>	469,778	419,032	50,746	409,673

Herons Glen Recreation District									
DEPARTMENTAL INCOME STATEMENT Jan 31, 2019									
70 - Clubhouse,Pool,Spa									
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	
					<b>Income</b>				
58,288	58,288	0	59,831		ASSESSMENTS, BASE	226,378	226,378	0	229,586
0	0	0	0		MISCELLANEOUS INCOME	10,254	10,000	254	12,000
58,288	58,288	0	59,831		<b>TOTAL Income</b>	236,632	236,378	254	241,586
58,288	58,288	0	59,831		<b>Gross Profit Margin</b>	236,632	236,378	254	241,586
					<b>Expenses</b>				
12,989	12,852	(136)	9,947		PAYROLL	48,236	50,995	2,758	40,550
360	200	(160)	1,255		PAYROLL, O.T.	1,456	800	(656)	3,170
2,233	2,895	662	2,001		PAYROLL TAXES & FEES	7,508	7,958	451	6,783
0	0	0	0		VACATION EXP	0	0	0	0
997	1,014	17	953		PAYROLL BENEFITS	4,994	4,056	(939)	4,291
0	0	0	226		CASUAL LABOR	0	500	500	226
143	650	507	0		CHEMICALS	2,262	2,600	338	2,314
0	0	0	0		CLUBHOUSE-FACILITY IMPROVEMEN	0	0	0	0
1,898	796	(1,102)	796		CLEANING SUPPLIES	4,931	2,637	(2,294)	2,637
0	0	0	0		CONTINGENCY	0	0	0	0
0	0	0	0		CONTINUING EDUCATION	0	0	0	0
3,733	3,405	(328)	2,946		ELECTRIC (ALLOCATION)	13,186	12,506	(680)	10,682
981	888	(94)	852		FOUNTAINS (ELECTRIC)	3,450	3,551	101	3,140
175	208	33	235		FOUNTAIN & BUBBLER MAINTENANCE	700	833	133	760
31	69	38	62		GASOLINE	144	230	86	207
0	275	275	0		SMALL EQUIPMENT SOUND	177	1,100	923	0
3,273	3,273	0	2,719		INSURANCE (ALLOCATION)	13,091	13,091	0	10,875
0	0	0	0		INTEREST EXPENSE	0	0	0	0
4,520	3,203	(1,317)	3,313		LANDSCAPE PLANT/SUPPLIES	23,879	23,067	(812)	18,786
2,410	2,384	(25)	1,419		LEASE	8,732	9,877	1,146	5,594
0	0	0	0		LICENSES & TAXES	0	0	0	0
6,383	5,400	(983)	6,265		MAINTENANCE & REPAIRS	19,381	21,600	2,219	23,698
1,872	1,200	(672)	2,174		MAINTENANCE, POOL	2,705	2,800	95	3,702
148	40	(108)	0		OFFICE SUPPLIES	208	160	(48)	337
12	30	18	12		PROPANE GAS	209	120	(89)	48
350	326	(24)	321		REFUSE	1,398	1,304	(94)	1,285
0	40	40	0		RENTAL	0	160	160	0
1,281	1,281	0	1,244		SECURITY	5,125	5,125	0	4,976
13,168	12,979	(188)	13,340		SERVICE CONTRACTS	53,044	52,293	(751)	51,971
0	100	100	0		SMALL TOOLS	399	400	1	258
358	200	(158)	140		TELEPHONE (ALLOCATION)	1,445	800	(645)	560
2,051	1,507	(544)	0		TENNIS COURT MAINTENANCE	6,802	4,814	(1,988)	1,437
0	75	75	0		TRAVEL	263	300	37	0
349	0	(349)	0		UNIFORM	349	0	(349)	0
1,756	1,089	(667)	1,079		WATER (ALLOCATION)	7,956	3,264	(4,692)	3,231
534	1,908	1,373	457		EFFLUENT WATER	5,828	9,437	3,609	2,460
0	0	0	0		GAIN(LOSS) ON SALE OF EQUIPMENT	0	0	0	0
62,003	58,288	(3,716)	51,756		<b>TOTAL Expenses</b>	237,859	236,378	(1,481)	203,979
(3,716)	0	(3,716)	8,075		<b>Net Income/(Loss)</b>	(1,227)	0	(1,227)	37,607

**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jan 31, 2019**

**76 - CLIS**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
					<b>Income</b>			
20,556	20,556	0	15,724	ASSESSMENTS, BASE	74,363	74,363	0	65,069
13,820	13,820	0	13,418	CLIS Income	64,170	64,170	0	62,301
463	300	163	231	MISCELLANEOUS OTHER INCOME	2,655	1,200	1,455	942
34,839	34,676	163	29,373	<b>TOTAL Income</b>	141,189	139,734	1,455	128,313
34,839	34,676	163	29,373	<b>Gross Profit Margin</b>	141,189	139,734	1,455	128,313
					<b>Expenses</b>			
14,212	16,361	2,149	14,227	PAYROLL	54,184	65,026	10,842	53,759
709	472	(237)	553	PAYROLL, O.T.	2,493	1,888	(605)	1,628
2,574	3,161	586	2,700	PAYROLL TAXES & FEES	8,729	8,669	(60)	8,491
0	0	0	0	VACATION EXP	0	0	0	0
1,494	1,526	32	930	PAYROLL BENEFITS	4,969	6,105	1,136	3,704
0	1,750	1,750	1,750	COMPUTER SUPPORT	0	1,750	1,750	1,750
0	0	0	0	CONTINGENCY	0	0	0	0
0	0	0	0	CONTINUING EDUCATION	0	340	340	55
0	640	640	0	Contract Labor - Technical	0	640	640	0
0	0	0	0	DUES & SUBSCRIPTIONS	390	625	235	375
2,592	2,461	(132)	2,436	ELECTRIC (ALLOCATION)	10,883	9,638	(1,245)	9,542
122	197	75	178	GASOLINE	560	671	111	604
1,519	1,519	0	1,269	INSURANCE (ALLOCATION)	6,076	6,076	0	5,075
0	0	0	0	INTEREST EXPENSE	0	0	0	0
0	0	0	393	LEASE	5,458	5,851	393	6,638
0	0	0	0	LICENSES & TAXES	0	0	0	0
6	150	144	351	MAINTENANCE & REPAIRS	6	600	594	650
2,418	4,217	1,799	7,664	PARTS & SUPPLIES	17,099	16,867	(233)	16,586
236	50	(186)	56	OFFICE SUPPLIES	362	200	(162)	56
0	0	0	0	SERVICE CONTRACTS	0	0	0	0
1,889	800	(1,089)	0	PUMP MAINTENANCE	9,764	8,610	(1,154)	11,929
0	0	0	0	RENTAL	0	0	0	0
0	33	33	0	SEED, SOD, SAND	0	133	133	0
0	100	100	0	SMALL TOOLS	191	400	209	171
(59)	170	229	166	TELEPHONE (ALLOCATION)	305	680	375	821
50	0	(50)	0	TRAVEL	50	750	700	464
247	300	53	176	UNIFORM	756	1,400	644	873
19	19	0	19	WATER (ALLOCATION)	86	165	79	164
750	750	0	750	Effluent Water	2,650	2,650	0	1,350
28,778	34,676	5,898	33,619	<b>TOTAL Expenses</b>	125,012	139,734	14,721	124,685
6,060	0	6,060	(4,246)	<b>Net Income/(Loss)</b>	16,177	0	16,177	3,627

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jan 31, 2019**

**77 - Fitness Center**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
					<b>Income</b>			
2,267	2,267	0	2,482	ASSESSMENTS, BASE	7,301	7,301	0	9,828
2,267	2,267	0	2,482	<b>TOTAL Income</b>	7,301	7,301	0	9,828
2,267	2,267	0	2,482	<b>Gross Profit Margin</b>	7,301	7,301	0	9,828
					<b>Expenses</b>			
499	451	(47)	451	CLEANING SUPPLIES	1,327	1,424	97	1,424
155	132	(22)	676	ELECTRIC (ALLOCATION)	619	530	(90)	2,458
348	458	111	644	FITNESS CENTER MAINTENANCE	1,532	1,833	302	2,029
0	0	0	604	INSURANCE (ALLOCATION)	0	0	0	2,417
0	0	0	0	INTEREST EXPENSE	0	0	0	0
497	497	0	1,245	LEASE	994	1,122	129	3,986
0	0	0	0	LICENSES & TAXES	0	0	0	0
0	0	0	0	REFUSE	0	0	0	0
464	468	4	428	RENTAL	1,856	1,872	16	1,708
210	260	50	210	SERVICE CONTRACTS	420	520	100	420
0	0	0	0	TELEPHONE (ALLOCATION)	0	0	0	0
47	0	(47)	39	WATER (ALLOCATION)	166	0	(166)	149
2,219	2,267	48	4,298	<b>TOTAL Expenses</b>	6,914	7,301	387	14,592
48	0	48	(1,816)	<b>Net Income/(Loss)</b>	387	0	387	(4,764)

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jan 31, 2019**  
**90 - Debt Service**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>	<b>Budget</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>		
					<b>Income</b>				
106,417	0	106,417	153,286		DEBT SERVICE-SPECIAL ASSESSME	1,485,558	0	1,485,558	1,492,519
106,417	0	106,417	153,286		<b>TOTAL Income</b>	1,485,558	0	1,485,558	1,492,519
106,417	0	106,417	153,286		<b>Gross Profit Margin</b>	1,485,558	0	1,485,558	1,492,519
					<b>Other Income(Loss)</b>				
0	0	0	0		INTEREST EXPENSE	72,099	0	(72,099)	448,000
0	0	0	0		<b>TOTAL Other Income (Loss)</b>	72,099	0	(72,099)	448,000
106,417	0	106,417	153,286		<b>Net Income/(Loss)</b>	1,413,459	0	1,413,459	1,044,519



**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jan 31, 2019**

**92 - Revenue Fund Income**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>	<b>Budget</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>		
				<b>Income</b>					
1,446	0	1,446	602	INTEREST INCOME	3,099	0	3,099	1,710	0
1,446	0	1,446	602	<b>TOTAL Income</b>	3,099	0	3,099	1,710	0
1,446	0	1,446	602	<b>Gross Profit Margin</b>	3,099	0	3,099	1,710	0
1,446	0	1,446	602	<b>Net Income/(Loss)</b>	3,099	0	3,099	1,710	0

**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jan 31, 2019**

**93- Non-Operating Income**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
35,552	0	35,552	28,270	ASSESSMENTS, CAPITAL RESERVE	142,207	0	142,207	113,080	0
107,083	0	107,083	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	428,333	0	428,333	0	0
18,418	0	18,418	17,133	DEFERRED MAINTENANCE REVENUE	73,673	0	73,673	68,533	0
12,000	0	12,000	15,000	NEW OWNER WORKING CAPITAL	60,000	0	60,000	72,500	0
0	0	0	0	MISCELLANEOUS INCOME	0	0	0	71,825	0
173,053	0	173,053	60,403	TOTAL Income	704,213	0	704,213	325,938	0
173,053	0	173,053	60,403	Gross Profit Margin	704,213	0	704,213	325,938	0
				Expenses					
0	0	0	0	AMORTIZATION EXPENSE	0	0	0	0	0
76,180	0	(76,180)	74,285	DEPRECIATION	306,317	0	(306,317)	298,237	0
11,593	0	(11,593)	24,950	MAINTENANCE & REPAIRS	77,692	0	(77,692)	48,942	0
0	0	0	0	FORENSIC AUDIT	0	0	0	0	0
87,773	0	(87,773)	99,235	TOTAL Expenses	384,009	0	(384,009)	347,179	0
85,280	0	85,280	(38,831)	Net Income/(Loss)	320,204	0	320,204	(21,240)	0

Herons Glen Recreation District				
Restaurant Percentages				
As of Jan 31, 2019				
	Month to Date		Year to Date	
Restaurant Variance Report	Actual	Budget	Actual	Budget
Food Dining Room	37,656	44,385	105,485	143,944
Food Lounge	36,284	37,015	112,672	127,159
Catering Residents	18,090	29,234	62,683	52,050
Catering Food - outside	0	2,827	4,439	17,857
<b>TOTAL FOOD REVENUE</b>	<b>92,030</b>	<b>113,461</b>	<b>285,279</b>	<b>341,010</b>
COG Food	40,268	45,384	128,297	136,404
Percentage Revenue/COG Food	43.76%	40.00%	44.97%	40.00%
Beverage Dining Room	13,338	12,180	33,047	33,429
Beverage Lounge	22,812	23,533	76,118	77,661
Beverage Catering-Residents	1,004	5,198	12,939	13,968
Beverage Catering-Outside	0	1,672	1,144	6,688
<b>TOTAL BEVERAGE REVENUE</b>	<b>37,154</b>	<b>42,583</b>	<b>123,248</b>	<b>131,746</b>
COG Beverage	9,185	10,646	30,307	32,937
Percentage Revenue/COGS Bev	24.72%	25.00%	24.59%	25.00%
<b>PAYROLL PERCENTAGE</b>				
Catering, other Revenue	939	1,000	1,264	4,000
Total Operating Revenue	130,123	157,044	409,791	476,757
Total Payroll	65,938	72,744	248,353	272,234
% Payroll/Operating Revenue	50.67%	46.32%	60.60%	57.10%
Member Rewards-Food	6,055	6,319	17,974	21,046
Member Rewards-Beverage	3,165	3,012	9,986	9,370
% of food revenue coming from residents	81.89%	77.63%	82.39%	77.63%
% of bev revenue coming from residents	87.56%	84.35%	91.47%	84.35%
Food Inventory			19,501	
Beverage Inventory			15,876	

<b><u>2018-2019 Capital Budget Vs Actual Review</u></b>					
<b>Capital Carryover from 2017-18 Budget Yr</b>	\$ 943,489				
<b>To Be Collected in this FY</b>	426,620				
<b>Transfer to SBA Intermediate Capital from Emergency Fund</b>	139,790				
<b>FY18 YE Surplus Other Than Golf Operations to SBA Intermediate Capital</b>	68,063				
<b>Fitness Center Capital Asmnt Collected</b>	330,500				
<b>Accumulated Interest on Capital Funds</b>	6,840				
	<u>\$ 1,915,302</u>				
	<b>Carryfwd from 17-18</b>	<b>2019 Budget</b>	<b>Spent through 01/31/19</b>	<b>Planned expenditures before FY end</b>	<b>Details</b>
Gazebo furniture	\$ -	\$ 6,000	\$ -	\$ 6,000	
H-2B Van		10,000	9,971.99	-	
Fitness Center Architect (Community Master Plan Consultant)	11,652			11,652	
Replace all walkways with pavers	36,855		29,965	6,890	
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	-	31,377		31,377	
Turbidity Barrier - driving range south side	-	13,000		13,000	
Acoustics/ceiling tiles	10,516			10,516	
Replacement of all mics, body packs & receivers	10,000			10,000	
Curtains & Shades	5,000			5,000	
Coolers - Lounge	7,500			7,500	
Steamer (US Food)	17,000			17,000	
Pizza Oven	22,500			22,500	
40 Qt Mixer	6,000			6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000			9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200			5,200	
Convection Oven Double Deck (back line)	1,760		1,418	342	
Solstice Fryer (70-90 lbs)	6,800			6,800	
83" Refrigerated Prep Table-Pantry	6,500			6,500	
Remote Beer System	5,500			5,500	
Oven-Dutch Alto Sham	5,300			5,300	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)		65,000		65,000	
Kitchen Service Bar	8,000	3,000		11,000	
Refrigeration for Freezer		25,000		25,000	
Ballroom Chairs - replacement (425 chairs - 100 are red)	5,000			5,000	
Tables (20 total tables between CR A, B & C)	5,000			5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000			14,000	
Bocce Covering	50,000			50,000	
	<u>\$ 249,083</u>	<u>\$ 153,377</u>			
<b><u>Items not in original budget but approved by Board:</u></b>					
Storage Building - Architect			10,200		
Storage Building - Engineer			3,300		
CLIS System Project - Hydologic			5,000		
DR Horton Development			1,002		
Fitness Center - Engineer			3,955		
			<u>\$ 64,813</u>	<u>\$ 361,077</u>	
<b>Variance between budget (including bal carried fwd from previous yr) &amp; FY end expenditures</b>				(23,429)	
<b>Calculated carryforward into 2018-2019 Budget Yr</b>				<b>\$ 1,158,913</b>	

<b>Golf Course Special Improvements Fund</b>				
Ron Garl \$20k	25,000		-	25,000
GeoGolf Geotopographic Mapping	22,800		22,800	-
<b>Total Capital Expenditures</b>		<b>GL Adj for Trade-in Value of Van</b>	<b>\$ 87,613</b>	
<b>Reconciliation with GL Bank Accounts</b>				
<i>(Amount Including 1st qtr transfer from operating only)</i>			\$ 1,530,524	
			-	<b>Outstanding AP</b>
			\$ 1,530,524	
00-1086 Cash, BB&T, Capital Reserve Savings			\$ 359,880	
00-1087 Cash, BB&T, Capital Reserve Checking			13,968	
00-1130 FL Prime State Board Admin-Capital			948,412	
00-1132 FL Prime SBA - Capital (Intermediate)			208,265	
			\$ 1,530,524	

<b>2018-2019 Def Maint Budget Vs Actual Review</b>					
<b>Def Maint Carryover from 2017-18 Budget Yr</b>	\$ 386,440				
<b>To Be Collected in this FY</b>	221,020				
<b>FY18 YE Surplus Other Than Golf Operations</b>	-				
<b>Accumulated Interest on Deferred Funds</b>	3,037				
	<b>\$ 610,497</b>				
	<b>Carryfwd from 17-18</b>	<b>2019 Budget</b>	<b>Spent through 01/31/19</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Tree trimming throughout property & golf course	\$ 1,066	\$ 30,000	\$ 1,630	\$ 29,436	
Landscape (All Rec Dist facilities)		2,000		2,000	
Trees throughout property (replacement/removal)	6,287	2,000	2,938	5,350	
Seal Parking lot (clubhouse -main & pro shop)	1,602	13,000		14,602	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	5,525	7,000		12,525	
Seal Parking lot (fitness area)		3,000		3,000	
Seal Parking lot (tennis & shuffle)	1,015	2,000		3,015	
Seal GCM/CLIS building asphalt	5,836	10,000		15,836	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	9,000	3,000		12,000	
Bridge	1,581	-		1,581	
Cart Path- Golf Course (concrete)	-	7,500		7,500	
Maintain Seawalls (#1, #4 & #7)	-	3,000		3,000	
Clean Clubhouse Roof - Wet it and forget it	3,604	3,000		6,604	
Clubhouse Roof Checkup & Cracked Tile Repair	4,227	4,500	1,950	6,777	
Conservation Easement Maintenance (exotic removal)	6,600	7,000	8,283	5,317	
Palmetto Trimming (includes pinestraw & disposal)	500	30,000	19,284	11,216	
Tint windows in rest/lounge/admin hall/pro shop	5,500	-		5,500	
Aesthetic Clubhouse Facility Improvements	20,000	10,000	5,971	24,029	
Replace fire sprinkler heads (outdated)	-	2,000		2,000	
Thorguard maintenance		1,000		1,000	
Ballroom Mens Restroom	24,270	-	731	23,539	
Ballroom Womens Restroom		25,000	6,918	18,082	
Admin Bldg (breezeway women 2015/men 2018)	10,000	-		10,000	
Pro Shop Bathroom		5,000		5,000	
Bocce/Tennis (include paint outside)		3,000		3,000	
Flat roof over restaurant - maintenance	-	3,000	1,350	1,650	
Freezer refrigeration (floor repair)	5,000			5,000	
Ballroom Divider	5,000			5,000	
Lake erosion: property	1,190	50,000		51,190	
Replace bubblers (\$2500 we own 2)	181	-		181	
Replace fountains (\$3k we own 4)		3,000	1,762	1,239	
Clean, Repair & Seal all pool area pavers		5,800		5,800	
Pool Re-Marcite		65,000		65,000	
Spa Re-Marcite		7,500		7,500	
Furniture - replace loungers & chairs with brown	3,550	1,000	590	3,960	
Pool pipe/leak maintenace	610	2,500		3,110	
Paint - Clubhouse - Exterior	10,000	40,000		50,000	
Awnings - refurbish/replace (19 @ \$700)		13,000		13,000	
Pro Shop Carpet		10,000		10,000	
Ballroom Dance Floor -Wood	17,000	-		17,000	
Ballroom Lobby floor & hallway tile	11,557	-	3,443	8,114	
Paint - Restaurant	183	-		183	
Paint - Lounge	750	-		750	
Lounge Hardwood floor	14,903	-		14,903	
Irrigation Pump Repairs	3,330	6,000	20,023	-	overbudget by \$10,694
Drainage	4,500	3,000		7,500	
Paint pumphouses		1,500		1,500	
Pumphouse building maintenance		1,000		1,000	
Wind screen	2,000	1,000	919	2,081	
Nets (6)	1,800	-		1,800	
Pickleball Court Maintenance	2,000	2,000		4,000	
	<b>\$ 190,165</b>	<b>\$ 388,300</b>			
<b>Items not in original budget but approved by Board:</b>					
Well Repairs to Well #2			1,900		
			<b>\$ 77,692</b>	<b>\$ 513,368</b>	
Variance between budget & FY end expenditures				(12,594)	

Calculated carryforward into 2019-20 Budget Yr				\$ 19,438	
Total Deferred Expenditures			\$ 77,692	GL 93-7600	
<b>Reconciliation with GL Bank Accounts</b>					
<i>(Amount Including 1st qtr transfer from operating only)</i>					
			\$ 367,041		
Business Card ChurchChairs4Less.com Inv# 01-23-19 Not pd Yet			296	Outstanding AP	
Business Card FoldingChairs4Less.com Inv# 01-18-19*2 Not Pd Yet			312	Outstanding AP	
Business Card Webstaurantstore.com Inv# 01-18-19*1 Not Pd Yet			706	Outstanding AP	
			\$ 368,355	GL Bank Reconciliation	
00-1139 Edison National Bank			\$ 13,813		
00-1131 FL Prime State Board - Deferred			354,542		
			\$ 368,355		