

Herons Glen Recreation District

FUND BALANCE REPORT

As of Jul 31, 2019

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
OPERATING ACCOUNTS								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	0.00%	Cash, Operating	\$1,056,056			
	SBA Fund A - Florida Prime - Operating	00-1051	2.52%	Cash, Operating	\$0			
TOTAL OPERATING ACCOUNTS								\$1,056,256
RESERVES								
DEFERRED MAINTENANCE								
	FineMark Bank - Deferred Maintenance	00-1142	1.25%	Cash, Reserved	\$1,475			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	2.52%	Cash, Reserved	\$323,264			
TOTAL DEFERRED MAINTENANCE							\$324,739	
CAPITAL RESERVE								
	BB&T, Capital Reserve Savings	00-1086	0.50%	Cash, Reserved	\$504			
	BB&T, Capital Reserve Checking	00-1087	0.00%	Cash, Reserved	\$1,500			
	FineMark Bank - Capital	00-1088	1.25%	Cash, Reserved	\$16			
	SBA Fund A - Florida Prime - Capital	00-1130	2.52%	Cash, Reserved	\$1,227,459			
	SBA Fund A - Florida Prime - Capital (Fitness Center) (1st 3 qtrs)	00-1143	2.52%	Cash, Reserved	\$95,400			
	SBA Fund A - Florida Prime - Capital (Intermediate)	00-1132	2.52%	Cash, Reserved	\$378,520			
TOTAL CAPITAL RESERVE							\$1,703,398	
EMERGENCY								
	FineMark - Emergency	00-1134	1.25%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	2.52%	Cash, Reserved	\$300,642			
TOTAL EMERGENCY							\$300,642	
PROJECTS								
	FineMark GCM Special Improvements Fund	00-1128	1.25%	Cash, Reserved	\$3,663			
	TIAA CD 1 Yr Feb19-Feb20	00-1098	2.70%	Cash, Reserved	\$253,107			
TOTAL PROJECTS							\$256,770	
TOTAL RESERVE ACCOUNTS								
								\$2,585,550
INTEREST								
	Capital Interest				\$3,839			
	Deferred Interest				\$739			
	Golf Course Special Improvements Fund Interest				\$639			
	Emergency Fund Interest				\$642			
					\$5,859			

Herons Glen Recreation District

BALANCE SHEET Jul 31, 2019

ASSETS	Curent Year To Date	Sep 30, 2018
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	1,056,056	909,175
Cash, Reserved	2,585,550	2,104,204
TOTAL CASH & CASH EQUIVALENTS	3,641,806	3,013,579
Accounts receivable	1,513,860	68,904
Accounts Receivable, Other	1,284	8,919
Accounts Receivable, Sub-Associations	(1,828)	0
Due from - Irrigation Loan - Emergency Fund	0	31,377
Allowance for Bad Debt	(1,000)	(39,847)
Inventory, Pro Shop	40,743	55,065
Inventory, Restaurant	26,258	25,867
Inventory, Gas	5,588	4,004
Prepaid	146,736	132,643
PR Benefits Clearing	(582)	0
Gratuities Clearing	(4,275)	(2,937)
Employee Christmas Fund	(454)	(159)
TOTAL CURRENT ASSETS	5,368,135	3,297,414
RESTRICTED ASSETS		
Investments - Renewal & Repl	0	13,910
Bond Funds - Revenue Fund	548,566	518,693
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	548,566	532,603
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,414,915	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,523,263	2,720,342
15 Unplatted TM Land	127,874	106,773
Property & Improvements	1,352,816	1,351,131
Software & Small Cap Improvements	26,414	26,414
Golf Course Project	1,285,870	1,242,347
CLIS System	1,602,914	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	871,850	53,972
Storage Building	20,725	3,000
Restaurant Renovation	2,403,676	2,401,176

Hérons Glen Recreation District

BALANCE SHEET Jul 31, 2019

ASSETS	Curent Year To Date	Sep 30, 2018
Accumulated Depreciation	(12,090,370)	(11,545,635)
TOTAL NET PROPERTY, PLANT & EQUIP	8,397,109	8,207,354
LAND & CONSTRUCTION IN PROGRESS		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444
OTHER ASSETS		
Special Assessment Receivable	19,051,863	19,051,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	486,242	486,242
Deposits, Long Term	5,595	2,965
Hole In One Account	(756)	(938)
TOTAL OTHER ASSETS	19,542,944	19,540,132
TOTAL ASSETS	46,146,197	43,866,948
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	55,479	95,450
Due to - Irrigation Loan	0	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	83,223	69,415
Accrued expenses	129,980	138,608
10% Project Retention	26,873	0
Capital Lease - Current	116,108	116,108
Deposits - Ballroom & Locker	595	1,545
Gift Cards & Groupons	21,479	19,389
Credit Book	10,159	8,210
Hole In One Club	0	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	0	750,000
	443,895	1,590,997
Base assessments	349,918	14,166
Deferred Capital Reserve	71,101	3,058
Deferred Capital Reserve - Fitness Center	214,167	10,228
Deferred assessment, maint. reserv	36,841	946

Hérons Glen Recreation District

BALANCE SHEET Jul 31, 2019

ASSETS	Curent Year To Date	Sep 30, 2018
Deferred assmnts, User fees	74,262	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	1,557,576	1,181,719
Deferred Annual Range & Handicap	9,681	12,015
Advanced Ticket Sales	0	0
TOTAL PAYABLE FROM CURRENT ASSETS	2,757,441	2,824,031
LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	18,255,000	18,255,000
Bond Original Issue Discount-2006	(156,584)	(156,584)
Deferred Loss on Refunding	(473,459)	(473,459)
Capital Lease-Long Term	223,813	223,813
TOTAL LONG-TERM LIABILITIES	17,848,770	17,848,770
FUND EQUITY		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(5,300,887)	(5,190,040)
Profit/(Loss)	2,345,839	(110,847)
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	25,539,986	23,194,147
TOTAL LIABILITIES & FUND EQUITY	46,146,197	43,866,948

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Jul 31, 2019

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	18-19 FY Forecast	FY Budget	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION									
Operating Revenue	14,030	6,751	7,280	181,810	134,602	47,208	196,478	147,103	49,374
Operating Expenses	59,595	63,376	3,781	685,035	777,504	92,468	823,037	921,207	98,170
Operating Income	(45,565)	(56,625)	11,060	(503,226)	(642,902)	139,676	(626,559)	(774,104)	147,544
Assessment	56,625	56,625	0	642,902	642,902	0	774,104	774,104	0
Net Income	11,060	0	11,060	139,676	0	139,676	147,544	0	147,544
RESTAURANT									
Operating Revenue	34,120	46,575	(12,455)	988,703	1,183,170	(194,467)	1,070,773	1,262,778	(192,005)
Operating Expenses	72,992	96,528	23,536	1,230,181	1,421,753	191,573	1,402,342	1,607,947	205,604
Operating Income	(38,872)	(49,953)	11,081	(241,477)	(238,583)	(2,895)	(331,569)	(345,169)	13,599
Assessment	49,953	49,953	0	238,583	238,583	0	345,169	345,169	0
Net Income	11,081	(0)	11,081	(2,895)	0	(2,895)	13,599	0	13,599
CLUBHOUSE									
Operating Revenue	0	0	0	10,254	10,000	254	10,254	10,000	254
Operating Expenses	55,141	50,862	(4,279)	567,899	575,201	7,301	679,255	682,029	2,774
Operating Income	(55,141)	(50,862)	(4,279)	(557,645)	(565,201)	7,555	(669,001)	(672,029)	3,028
Assessment	50,862	50,862	0	565,201	565,201	0	672,030	672,030	0
Net Income	(4,279)	0	(4,279)	7,555	0	7,555	3,028	0	3,028
CLIS Dept.									
Operating Revenue	15,117	14,318	799	155,299	150,043	5,256	183,225	177,969	5,256
Operating Expenses	30,337	30,187	(150)	293,821	323,683	29,862	362,781	386,263	23,482
Operating Income	(15,220)	(15,869)	649	(138,522)	(173,640)	35,118	(179,556)	(208,294)	28,738
Assessment	15,869	15,869	0	173,640	173,640	0	208,294	208,294	0
Net Income	649	0	649	35,118	0	35,118	28,738	0	28,738
Fitness Center									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	1,741	3,381	1,640	20,364	22,956	2,592	23,607	28,049	4,443
Operating Income	(1,741)	(3,381)	1,640	(20,364)	(22,956)	2,592	(23,607)	(28,049)	4,443
Assessment	3,381	3,381	0	22,956	22,956	0	28,049	28,049	0
Net Income	1,640	0	1,640	2,592	0	2,592	4,443	0	4,443

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	18-19 FY Forecast	FY Budget	VARIANCE
			Favorable /			Favorable /			Favorable /
SUBTOTAL									
Total Operating Revenues	63,267	67,644	(4,376)	1,336,066	1,477,815	(141,749)	1,460,730	1,597,850	(137,120)
Total Assessments	176,690	176,690	0	1,643,282	1,643,282	0	2,027,646	2,027,646	0
Total Operating Expenses	219,807	244,334	24,527	2,797,300	3,121,097	323,797	3,291,022	3,625,495	334,473
Net Income	20,151	0	20,151	182,047	0	182,047	197,353	0	197,353
GOLF MAINTENANCE									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	103,507	106,340	2,833	1,072,286	1,130,860	58,574	1,298,287	1,355,720	57,433
Net Income	(103,507)	(106,340)	2,833	(1,072,286)	(1,130,860)	58,574	(1,298,287)	(1,355,720)	57,433
PRO SHOP									
Operating Revenue	127,624	128,186	(562)	1,602,658	1,600,518	2,141	1,845,147	1,839,190	5,957
Operating Expenses	30,211	31,302	1,091	360,977	418,545	57,568	422,156	483,455	61,299
Net Income	97,413	96,884	529	1,241,681	1,181,972	59,709	1,422,991	1,355,735	67,256
ALL DEPARTMENTS									
Total Operating Revenues	190,891	195,829	(4,938)	2,938,724	3,078,333	(139,609)	3,305,876	3,437,040	(131,163)
Total Assessments	176,690	176,690	0	1,643,282	1,643,282	0	2,027,646	2,027,646	0
Total Operating Expenses	353,525	381,976	28,451	4,230,563	4,670,502	439,938	5,011,465	5,464,670	453,205
Net Income	14,057	(9,456)	23,513	351,443	51,113	300,330	322,057	15	322,042
<i>From Golf Operations</i>	(6,094)	(9,456)	3,362	169,395	51,112	118,283	124,704	15	124,689
<i>From Other than Golf Operations</i>	20,151	0	20,151	182,047	0	182,047	197,353	0	197,353

HGRD Variance				
Jul-19				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	5,859	1,417	4,442	Funds in the FL Prime SBA are earning 2.52%
Miscellaneous Other Income	5,740	3,200	2,540	13 Closings in July.2019. Budget was based on an estimated 8 closings.
Payroll	31,046	33,796	2,750	Payroll savings with the new GM
Payroll Benefits	4,699	6,022	1,323	Savings in 401K for GM and \$500 car allowance budgeted for GM, which we are not paying out.
Professional Fees	8,699	6,558	(2,141)	Keane Acoustics, Inc. - Pickleball Noise Testing/Investigation, Data Analysis, & Report \$2,187.50.
Restaurant				
Food Sales	22,211	34,379	(12,168)	Trending to more casual food with lower price points. Pastabilities and Lobster Night contributed to the difference in revenue year over year. Due to the cost of lobster, we were unable to run this even again this year.
COS, Food	9,746	15,471	5,725	Savings in COS Food to budget (37%) in line with decrease in food revenue to budget (35%). Running 43.88% COS to a budget of 45.00% for the month, YTD 43.14% to a budget of 40.74%.
COS, Beverage	2,725	2,961	236	22.88% COS to a budget of 25.00%. YTD 24.92% to a budget of 25.00%.
Payroll Kitchen	18,316	21,123	2,807	Based upon less sales and proper scheduling.
Payroll Service	14,279	20,180	5,901	Restructured restaurant management to save on labor costs
Payroll Taxes & Fees	5,388	8,396	3,008	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales as well as being directly related to payroll being better than budget
H-2B Additional Expenses	640	3,734	3,094	Timing issue - Newspress ads budgeted in July, but placed in August per H-2B Attorney direction.
Clubhouse				
Payroll	14,265	13,238	(1,027)	Bonus budgeted in April, paid out in July. Short one full-time employee
Payroll OT	1,203	200	(1,003)	Short one full-time employee. A lot of summer projects going on.
Landscape Plant/Supplies	4,296	3,203	(1,093)	Brown River Rock #5 for Clubhouse Landscaping \$1,066.75
Water (Allocation)	2,254	950	(1,304)	CLIS had multiple mainline breaks causing the shutdown of the lake water, necessitating utility usage.
CLIS				
Payroll	15,335	16,467	1,132	Down one full-time employee
Pump Maintenance	1,150	-	(1,150)	Hoover Pumping Systems - Intake Assembly Inspection & Cleaning \$1,149.57
Fitness Center				
No Significant Variances			-	
Golf Maintenance				
Payroll	45,942	42,097	(3,845)	Director of Golf & Grounds bonus (formerly known as the staying bonus) was budgeted in June, paid in July \$2,500. Budgeted with turnover credits to be down 1.5 employees, but we are currently fully staffed.
Payroll Benefits	4,314	7,496	3,182	Budgeted for 14 participants on the highest cost insurance plan. Currently only 10 are enrolled, of which 7 selected lower cost plans
Electrical (Allocation)	1,704	2,978	1,274	Not running pumps very often due to over abundance of rain.
Lease	9,821	13,507	3,686	KS Statebank 2015 GCM Equipment Lease completed early in January 2019 \$3,821.64.
Seed, Sod, Sand	1,224	2,800	1,576	Waiting for bunker renovations to finish.
Pro Shop				
Membership Fees	110,478	107,858	2,620	585 members to a budget of 577. We have 49 non-resident members to a budget of 26.
Public Play Fees	7,160	9,755	(2,595)	Due to oppressive heat and excessive rain
Resident Non-Member Fees	2,066	3,415	(1,349)	
Payroll	14,927	16,307	1,380	Staffing accordingly based on weather and lack of play

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimate
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
60	94	34	70	WATER (ALLOCATION)	770	913	143	922	958	1,101	143
59,595	63,376	3,781	63,073	TOTAL Expenses	685,035	777,504	92,468	732,949	823,037	921,207	98,170
11,060	0	11,060	4,176	Net Income/(Loss)	139,676	0	139,676	17,740	147,544	0	147,544

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
200	200	0	259	ENTERTAINMENT/DECORATIONS	6,607	6,250	(357)	4,417	7,007	6,650	(357)
82	254	172	78	GRATIS FOOD/BEV	2,039	5,066	3,026	4,973	2,336	5,660	3,323
1,450	1,450	0	1,264	INSURANCE (ALLOCATION)	14,500	14,500	0	12,249	17,400	17,400	0
510	611	102	714	LEASE	5,477	6,239	762	7,351	6,699	7,461	762
0	0	0	0	LICENSES & TAXES	5,205	5,131	(74)	5,131	5,505	5,431	(74)
857	926	68	944	LINEN	18,176	21,566	3,390	22,139	19,994	23,706	3,711
1,225	800	(425)	479	MAINTENANCE & REPAIRS	5,438	8,000	2,562	10,987	7,038	9,600	2,562
1,597	2,141	544	2,468	MEMBER REWARDS-FOOD	43,391	51,477	8,086	48,913	47,074	54,915	7,841
1,030	884	(146)	1,233	MEMBER REWARDS-BEVERAGE	23,980	22,191	(1,789)	22,177	26,092	24,143	(1,949)
57	275	218	260	OFFICE SUPPLIES	2,162	4,450	2,288	5,827	4,251	5,000	749
1,352	1,818	466	1,075	PROPANE GAS	17,495	21,407	3,913	19,486	21,278	25,191	3,913
0	0	0	0	Resident Event Decoration/Ent	(2,223)	0	2,223	0	(2,223)	0	2,223
874	782	(91)	782	REFUSE	8,562	7,822	(740)	7,764	10,127	9,386	(740)
0	0	0	0	RENTAL	320	0	(320)	890	320	0	(320)
909	1,575	666	1,011	SERVICE CONTRACTS	11,170	11,157	(13)	6,977	13,335	13,322	(13)
99	75	(24)	419	Small Equipment-Kitchen	9,172	7,750	(1,422)	3,836	9,322	7,900	(1,422)
733	903	170	560	SUPPLIES	16,578	18,128	1,550	19,392	18,385	19,935	1,550
140	138	(3)	172	TELEPHONE (ALLOCATION)	1,348	1,375	28	2,275	1,623	1,650	28
0	0	0	0	TRAVEL	255	0	(255)	36	2,955	2,700	(255)
0	250	250	104	UNIFORM	4,329	3,000	(1,329)	3,357	4,829	3,500	(1,329)
600	453	(147)	701	WATER (ALLOCATION)	7,701	7,930	229	9,215	8,866	9,095	229
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	(447)	0	447	0	(447)	0	447
60,521	78,096	17,575	66,828	TOTAL Expenses	858,083	992,417	134,334	919,958	999,125	1,148,392	149,267
11,081	(0)	11,081	18,377	Net Income/(Loss)	(2,895)	0	(2,895)	19,524	13,599	0	13,599

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Jul 31, 2019

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
				Expenses							
45,942	42,097	(3,845)	35,452	PAYROLL	403,512	400,557	(2,955)	340,728	489,669	483,400	(6,269)
1,574	1,264	(310)	2,228	PAYROLL, O.T.	14,618	10,542	(4,076)	18,698	18,147	14,070	(4,076)
6,539	5,842	(697)	5,292	PAYROLL TAXES & FEES	61,405	64,656	3,251	53,470	73,127	75,903	2,776
4,314	7,496	3,182	3,671	PAYROLL BENEFITS	49,509	74,957	25,448	47,630	60,753	89,949	29,196
0	600	600	0	CASUAL LABOR	0	1,800	1,800	512	600	2,400	1,800
6,630	7,500	870	14,528	CHEMICALS	135,217	124,000	(11,217)	123,985	150,217	139,000	(11,217)
0	0	0	0	CONTINGENCY	0	0	0	1,118	0	0	0
150	50	(100)	0	CONTINUING EDUCATION	945	1,050	105	1,170	1,395	1,500	105
4,350	0	(4,350)	0	CONTRACT LABOR	4,350	0	(4,350)	0	4,350	0	(4,350)
0	0	0	499	DUES & SUBSCRIPTIONS	1,034	1,260	226	1,464	1,034	1,260	226
1,704	2,978	1,274	1,827	ELECTRIC (ALLOCATION)	19,522	21,806	2,285	18,796	24,356	26,641	2,285
0	0	0	0	EQUIPMENT RENTAL	0	0	0	0	2,100	1,000	(1,100)
4,755	5,000	245	15,377	FERTILIZER	75,942	76,000	58	88,653	97,942	98,000	58
473	1,000	527	244	FIELD SUPPLIES	20,651	18,900	(1,751)	21,239	22,501	20,750	(1,751)
3,106	2,772	(334)	2,548	GASOLINE	20,161	25,768	5,606	21,528	27,022	32,629	5,606
2,320	2,320	0	2,022	INSURANCE (ALLOCATION)	23,200	23,200	0	19,599	27,840	27,840	0
1,934	1,500	(434)	989	IRRIGATION	12,255	15,000	2,745	17,135	15,255	18,000	2,745
579	400	(179)	500	LANDSCAPE PLANT/SUPPLIES	19,484	23,200	3,716	21,419	20,284	24,000	3,716
9,821	13,507	3,685	20,151	LEASE	97,224	124,853	27,629	112,954	124,237	151,866	27,629
0	200	200	1,500	MAINTENANCE & REPAIRS	1,589	3,000	1,411	4,550	1,989	3,400	1,411
4,878	5,450	572	8,834	MAINTENANCE, EQUIPMENT	51,364	52,050	686	59,337	62,264	62,950	686
360	125	(235)	368	OFFICE SUPPLIES	2,755	1,250	(1,505)	2,517	3,005	1,500	(1,505)
627	1,100	473	996	REFUSE	7,748	8,600	852	8,053	9,948	10,800	852
1,224	2,800	1,576	2,647	SEED, SOD, SAND	19,431	21,400	1,969	21,021	24,631	26,600	1,969
733	789	56	1,088	SERVICE CONTRACTS	16,310	17,801	1,491	17,746	17,888	19,379	1,491
69	550	481	313	SMALL TOOLS	3,237	5,500	2,263	4,619	4,337	6,600	2,263
111	111	(0)	115	TELEPHONE (ALLOCATION)	1,108	1,105	(3)	1,478	1,329	1,326	(3)
491	30	(461)	54	TRAVEL	2,369	2,570	201	2,183	2,999	3,200	201
377	500	123	509	UNIFORM	6,346	6,500	154	5,765	7,346	7,500	154
447	362	(86)	269	WATER (ALLOCATION)	3,369	3,534	165	3,299	4,092	4,257	165
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIP	(2,369)	0	2,369	0	(2,369)	0	2,369
103,507	106,340	2,833	122,023	TOTAL Expenses	1,072,286	1,130,860	58,574	1,040,668	1,298,287	1,355,720	57,433
(103,507)	(106,340)	2,833	(122,023)	Net Income/(Loss)	(1,072,286)	(1,130,860)	58,574	(1,040,668)	(1,298,287)	(1,355,720)	57,433

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
				Income							
531	100	(431)	800	MAINTENANCE & REPAIRS	2,782	1,500	(1,282)	1,617	2,982	1,700	(1,282)
126	123	(3)	131	OFFICE EQUIPMENT	1,574	1,530	(44)	1,436	1,820	1,776	(44)
0	150	150	231	OFFICE SUPPLIES	747	1,754	1,007	1,555	1,047	2,054	1,007
0	0	0	0	RANGE BALLS & MATS	8,158	8,200	42	8,158	8,158	8,200	42
218	196	(22)	196	REFUSE	2,141	1,960	(181)	1,941	2,533	2,352	(181)
346	315	(31)	315	SERVICE CONTRACTS	3,402	3,150	(252)	3,150	4,032	3,780	(252)
100	99	(1)	118	TELEPHONE (ALLOCATION)	1,003	990	(13)	1,519	1,201	1,188	(13)
0	0	0	12	TRAVEL	0	250	250	12	0	250	250
115	0	(115)	0	UNIFORM	490	1,750	1,260	2,453	1,865	1,750	(115)
82	124	42	89	WATER (ALLOCATION)	971	1,150	178	1,116	1,220	1,398	178
27,215	28,362	1,146	27,459	TOTAL Expenses	300,338	343,292	42,954	331,365	357,111	402,540	45,429
97,413	96,884	529	91,279	Net Income/(Loss)	1,241,681	1,181,972	59,709	1,152,607	1,422,991	1,355,735	67,256

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
2,254	950	(1,303)	1,845	WATER (ALLOCATION)	16,963	10,145	(6,817)	13,665	19,434	12,046	(7,387)
721	161	(559)	3,132	EFFLUENT WATER	15,675	19,921	4,246	16,154	15,828	20,168	4,340
55,141	50,862	(4,279)	54,109	TOTAL Expenses	567,899	575,201	7,301	538,399	679,255	682,029	2,774
(4,279)	0	(4,279)	(1,610)	Net Income/(Loss)	7,555	0	7,555	37,488	3,028	0	3,028

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Jul 31, 2019

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
(6,006)	0	(6,006)	0	DEBT SERVICE-SPECIAL ASSESSME	1,615,382	0	1,615,382	1,625,215	0
(6,006)	0	(6,006)	0	TOTAL Income	1,615,382	0	1,615,382	1,625,215	0
(6,006)	0	(6,006)	0	Gross Profit Margin	1,615,382	0	1,615,382	1,625,215	0
				Other Income(Loss)					
0	0	0	0	INTEREST EXPENSE	504,693	0	(504,693)	896,000	0
0	0	0	0	TOTAL Other Income (Loss)	504,693	0	(504,693)	896,000	0
(6,006)	0	(6,006)	0	Net Income/(Loss)	1,110,690	0	1,110,690	729,215	0

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Jul 31, 2019

92 - Revenue Fund Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
897	0	897	626	INTEREST INCOME	15,768	0	15,768	8,539	0
897	0	897	626	TOTAL Income	15,768	0	15,768	8,539	0
897	0	897	626	Gross Profit Margin	15,768	0	15,768	8,539	0
897	0	897	626	Net Income/(Loss)	15,768	0	15,768	8,539	0

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Jul 31, 2019

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
35,552	0	35,552	28,270	ASSESSMENTS, CAPITAL RESERVE	355,517	0	355,517	282,700	0
107,083	0	107,083	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	1,070,833	0	1,070,833	0	0
18,418	0	18,418	17,133	DEFERRED MAINTENANCE REVENUE	184,183	0	184,183	171,333	0
36,000	0	36,000	40,000	NEW OWNER WORKING CAPITAL	240,000	0	240,000	207,500	0
0	0	0	0	MISCELLANEOUS INCOME	38,847	0	38,847	73,825	0
197,053	0	197,053	85,403	TOTAL Income	1,889,381	0	1,889,381	735,358	0
197,053	0	197,053	85,403	Gross Profit Margin	1,889,381	0	1,889,381	735,358	0
				Expenses					
0	0	0	0	AMORTIZATION EXPENSE	0	0	0	0	0
74,431	0	(74,431)	77,148	DEPRECIATION	758,049	0	(758,049)	747,204	0
38,322	0	(38,322)	50,301	MAINTENANCE & REPAIRS	250,600	0	(250,600)	149,632	0
112,753	0	(112,753)	127,449	TOTAL Expenses	1,008,649	0	(1,008,649)	896,836	0
84,301	0	84,301	(42,045)	Net Income/(Loss)	880,732	0	880,732	(161,478)	0

Hérons Glen Recreation District

Restaurant Percentages

As of Jul 31, 2019

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	6,120	12,791	271,278	359,699
Food Lounge	12,889	14,789	279,736	303,405
Banquet Food - Residents	3,202	3,972	133,728	154,890
Banquet Food - Outside	0	2,827	8,229	44,819
TOTAL FOOD REVENUE	22,211	34,379	692,972	862,812
COG Food	9,746	15,471	298,921	351,472
Percentage Revenue/COG Food	43.88%	45.00%	43.14%	40.74%
Beverage Dining Room	1,600	2,377	85,011	84,554
Beverage Lounge	10,064	8,099	186,945	178,525
Banquet Beverage - Residents	244	746	19,839	32,852
Banquet Beverage - Outside	0	624	1,889	15,528
TOTAL BEVERAGE REVENUE	11,909	11,846	293,683	311,459
COG Beverage	2,725	2,961	73,177	77,865
Percentage Revenue/COGS Bev	22.88%	25.00%	24.92%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	350	2,048	8,900
Total Operating Revenue	34,120	46,575	988,703	1,183,170
Total Payroll	42,251	54,910	558,503	664,435
% Payroll/Operating Revenue	123.83%	117.90%	56.49%	56.16%
Member Rewards-Food	1,597	2,141	43,391	51,477
Member Rewards-Beverage	1,030	884	23,980	22,191
% of food revenue coming from residents	84.02%	77.63%	78.75%	77.63%
% of bev revenue coming from residents	88.29%	84.35%	88.18%	84.35%
Food Inventory			13,430	
Beverage Inventory			12,828	

<u>2018-2019 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2017-18 Budget Yr	\$ 943,489				
To Be Collected in this FY	426,620				
Fitness Center Capital Asmnt Collected	967,250				
Accumulated Interest on Capital Funds	25,719				
	<u>\$ 2,363,079</u>				
	Carryfwd from 17-18	2019 Budget	Spent through 07/31/19	Planned expenditures before FY end	Details
Gazebo furniture	\$ -	\$ 6,000	\$ -	\$ -	moved to 2024
H-2B Van		10,000	9,972	-	
Fitness Center Architect (Community Master Plan Consultant)	11,652		10,400	1,252	
Replace all walkways with pavers	36,855		29,965	6,890	
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	-	31,377	31,377.00	-	
Turbidity Barrier - driving range south side	-	13,000		13,000	
Acoustics/ceiling tiles	10,516			10,516	
Replacement of all mics, body packs & receivers	10,000		1,816	8,184	
Curtains & Shades	5,000			5,000	
Coolers - Lounge	7,500			7,500	
Steamer (US Food)	17,000			17,000	
Pizza Oven	22,500			22,500	
40 Qt Mixer	6,000			6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000			9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200			5,200	
Convection Oven Double Deck (back line)	1,760		1,418	342	
Solstice Fryer (70-90 lbs)	6,800			6,800	
83" Refrigerated Prep Table-Pantry	6,500			6,500	
Remote Beer System	5,500			5,500	
Oven-Dutch Alto Sham	5,300			5,300	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)		65,000		65,000	
Kitchen Service Bar	8,000	3,000		11,000	
Refrigeration for Freezer		25,000		25,000	
Tables (20 total tables between CR A, B & C)	5,000			5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000		7,055	6,945	
Bocce Covering	50,000			50,000	
Contingency	5,000			5,000	
	<u>\$ 249,083</u>	<u>\$ 153,377</u>			
<u>Items not in original budget but approved by Board:</u>					
Storage Building - Architect			10,200		
Storage Building - Engineer			6,750		
Storage Building - Other			775		
CLIS System Project - Hydologic			18,285		
DR Horton Development			21,101		
Fitness Center - Engineer			14,464		
Fitness Center - Permitting			5,337		
Fitness Center - Construction			770,159		
Fitness Center - Land Survey			2,000		
Fitness Center - Construction 10% Retainage			(26,873.21)		
Fitness Center - New Fitness Equipment			15,518		
Restaurant Project			2,500		
			<u>932,219</u>	<u>\$ 304,429</u>	

	<i>Carryfwd from 17-18</i>	2019 Budget	<i>Spent through 07/31/19</i>	<i>Planned expenditures before FY end</i>	<i>Details</i>
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures				(834,188)	
Calculated carryforward into 2018-2019 Budget Yr				\$ 159,181	
Golf Course Special Improvements Fund					
Ron Garl \$20k	25,000		20,723	4,277	
GeoGolf Geotopographic Mapping	22,800		22,800	-	
Total Capital Expenditures			\$ 975,742		
Reconciliation with GL Bank Accounts					
(Amount Including 3 qtrly transfers from operating only)			\$ 1,324,205		
Stop Payment Fee for Ck# 100083 07/12/19			\$ (35)		
Home Depot Inv#s 9021874, 5034417, 6021365, 7022028			709	Outstanding AP	
			\$ 1,324,879		
00-1086 Cash, BB&T, Capital Reserve Savings			\$ 504		
00-1087 Cash, BB&T, Capital Reserve Checking			1,500		
00-1088 FineMark - Capital Checking			16		
00-1130 FL Prime State Board Admin-Capital			1,227,459		
00-1143 FL Prime State Board Admin-Capital (fitness Center)			95,400		
			\$ 1,324,878		

<u>2018-2019 Def Maint Budget Vs Actual Review</u>					
Def Maint Carryover from 2017-18 Budget Yr	\$ 386,440				
To Be Collected in this FY	221,020				
Accumulated Interest on Deferred Funds	7,933				
Resident Small Request Fund from FY18	7,500				
Donation from Kappa Alpha for Christmas Tree	1,100				
	\$ 623,993				
	Carryfwd from 17-18	2019 Budget	Spent through 07/31/19	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	\$ 1,066	\$ 30,000	\$ 10,380	\$ 20,686	
Landscape (All Rec Dist facilities)		2,000		2,000	
Trees throughout property (replacement/removal)	6,287	2,000	9,688	-	overbudget by 1401
Seal Parking lot (clubhouse -main & pro shop)	1,602	13,000	1,602	13,000	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	5,525	7,000	5,525	7,000	
Seal Parking lot (fitness area)		3,000		3,000	
Seal Parking lot (tennis & shuffle)	1,015	2,000	1,015	2,000	
Seal GCM/CLIS building asphalt	5,836	10,000	1,350	14,486	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	9,000	3,000		12,000	
Bridge	1,581	-		1,581	
Cart Path- Golf Course (concrete)	-	7,500		7,500	
Maintain Seawalls (#1, #4 & #7)	-	3,000		3,000	
Clean Clubhouse Roof - Wet it and forget it	3,604	3,000		6,604	
Clubhouse Roof Checkup & Cracked Tile Repair	4,227	4,500	1,950	6,777	
Conservation Easement Maintenance (exotic removal)	6,600	7,000	11,283	2,317	
Palmetto Trimming (includes pinestraw & disposal)	500	30,000	21,897	8,603	
Tint windows in rest/lounge/admin hall/pro shop	5,500	-	1,215	4,285	
Aesthetic Clubhouse Facility Improvements	20,000	10,000	16,835	13,165	
Replace fire sprinkler heads (outdated)	-	2,000		2,000	
Thorguard maintenance		1,000	1,163	-	overbudget by \$163
Ballroom Mens Restroom	24,270	-	8,279	15,990	
Ballroom Womens Restroom		25,000	6,918	18,082	
Admin Bldg (breezeway women 2015/men 2018)	10,000	-	4,020	5,980	
Pro Shop Bathroom		5,000		5,000	
Bocce/Tennis (include paint outside)		3,000		3,000	
Flat roof over restaurant - maintenance	-	3,000	3,141	-	overbudget by 141
Freezer refrigeration (floor repair)	5,000		4,934	-	
Ballroom Divider	5,000			5,000	
Lake erosion: property	1,190	50,000	4,500	46,690	
Replace bubblers (\$2500 we own 2)	181	-		181	
Replace fountains (\$3k we own 4)		3,000	2,952	49	
Clean, Repair & Seal all pool area pavers		5,800		5,800	
Pool Re-Marcite		65,000	21,548	43,453	
Spa Re-Marcite		7,500		7,500	
Furniture - replace loungers & chairs with brown	3,550	1,000	1,170	3,380	
Pool pipe/leak maintenace	610	2,500		3,110	
Paint - Clubhouse - Exterior	10,000	40,000	45,664	4,336	
Awnings - refurbish/replace (19 @ \$700)		13,000		13,000	
Pro Shop Carpet		10,000	7,097	2,903	
Ballroom Dance Floor -Wood	17,000	-		17,000	
Ballroom Lobby floor & hallway tile	11,557	-	3,443	8,114	
Paint - Restaurant	183	-		183	
Paint - Lounge	750	-		750	
Lounge Hardwood floor	14,903	-		14,903	
Irrigation Pump Repairs	3,330	6,000	25,811	-	overbudget by \$16,481
Drainage	4,500	3,000	7,495	6	
Paint pumphouses		1,500		1,500	
Pumphouse building maintenance		1,000		1,000	

	<i>Carryfwd from 17-18</i>	2019 Budget	Spent through 07/31/19	Planned expenditures before FYE	Details
Wind screen	2,000	1,000	1,566	1,434	
Nets (6)	1,800	-		1,800	
Pickleball Court Maintenance	2,000	2,000		4,000	
	\$ 190,165	\$ 388,300			
<u>Items not in original budget but approved by Board:</u>					
Well Repairs to Well #2			14,085		
Alligator Signs			2,279		
Total Deferred Expenditures			\$ 248,803	\$ 364,146	
Variance between budget & FY end expenditures				(34,483)	
Calculated carryforward into 2019-20 Budget Yr				\$ 2,444	
<u>Resident Small Requests - \$7500 Approved from FY18 Surplus</u>		7,500	1,797	\$ 5,703	
Total Deferred & RSR Expenditures			\$ 250,600	GL 93-7600	
Reconciliation with GL Bank Accounts					
(Amount Including 3 qly transfers from operating only)			\$ 318,138		
Ck# 1031 FloridAquatic Inv# 11117			1,190	AP Outstanding	
Ck# 1032 Hire Quest Inv# 1263499			224		
Ck# 1034 Go Green Inv#s 4876, 4909			5,000		
Home Depot Inv#s 2022518, 2321548, 2022513			187		
			\$ 324,739	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 323,264		
00-1142 FineMark Deferred			1,475		
			\$ 324,739		