

Hérons Glen Recreation District

FUND BALANCE REPORT

As of Jun 30, 2019

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE			
OPERATING ACCOUNTS							
	Cash, Petty	00-1010	0.00%	Cash, Petty	\$200		
	Cash, Operating	00-1138	0.50%	Cash, Operating	\$351,694		
	SBA Fund A - Florida Prime - Operating	00-1051	2.55%	Cash, Operating	\$0		
TOTAL OPERATING ACCOUNTS							\$351,894
RESERVES							
DEFERRED MAINTENANCE							
	FineMark Bank - Deferred Maintenance	00-1142	1.25%	Cash, Reserved	\$1,468		
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	2.55%	Cash, Reserved	\$354,254		
TOTAL DEFERRED MAINTENANCE							\$355,721
CAPITAL RESERVE							
	Cash, BB&T, Capital Reserve Savings	00-1086	0.50%	Cash, Reserved	\$10,845		
	Cash, BB&T, Capital Reserve Checking	00-1087	0.00%	Cash, Reserved	\$10,331		
	FineMark Bank - Capital	00-1088	1.25%	Cash, Reserved	\$0		
	SBA Fund A - Florida Prime - Capital (Includes Fitness Center Asmnt collected for the 1st and 2nd Qtrs)	00-1130	2.55%	Cash, Reserved	\$1,624,161		
	SBA Fund A - Floria Prime - Capital (Intermediate)	00-1132	2.55%	Cash, Reserved	\$377,051		
TOTAL CAPITAL RESERVE							\$2,022,388
EMERGENCY							
	FineMark - Emergency	00-1134	1.25%	Cash, Reserved	\$0		
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	2.55%	Cash, Reserved	\$300,629		
TOTAL EMERGENCY							\$300,629
PROJECTS							
	FineMark GCM Special Improvements Fund	00-1128	1.25%	Cash, Reserved	\$24,365		
	TIAA CD 1 Yr Feb19-Feb20	00-1098	2.70%	Cash, Reserved	\$252,490		
TOTAL PROJECTS							\$276,855
TOTAL RESERVE ACCOUNTS							\$2,955,594
INTEREST							
Capital Interest					\$4,340		
Deferred Interest					\$806		
Golf Course Special Improvements Fund Interest					\$547		
Emergency Fund Interest					\$629		
					\$6,322		

Hérons Glen Recreation District

BALANCE SHEET Jun 30, 2019

ASSETS	Curent Year To Date	Sep 30, 2018
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	351,694	909,175
Cash, Reserved	2,955,594	2,104,204
TOTAL CASH & CASH EQUIVALENTS	3,307,488	3,013,579
Accounts receivable	1,091,743	68,904
Accounts Receivable, Other	8,574	8,919
Accounts Receivable, Sub-Associations	(54,881)	0
Due from - Irrigation Loan - Emergency Fund	0	31,377
Allowance for Bad Debt	(1,000)	(39,847)
Inventory, Pro Shop	41,923	55,065
Inventory, Restaurant	27,035	25,867
Inventory, Gas	4,819	4,004
Prepaid	143,479	132,643
PR Benefits Clearing	(188)	0
Gratuities Clearing	(4,428)	(2,937)
Employee Christmas Fund	(454)	(159)
TOTAL CURRENT ASSETS	4,564,109	3,297,414
RESTRICTED ASSETS		
Investments - Renewal & Repl	0	13,910
Bond Funds - Revenue Fund	553,675	518,693
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	553,675	532,603
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,411,298	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,633,226	2,720,342
15 Unplatted TM Land	117,438	106,773
Property & Improvements	1,352,816	1,351,131
Software & Small Cap Improvements	26,414	26,414
Golf Course Project	1,265,147	1,242,347
CLIS System	1,602,914	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	598,214	53,972
Storage Building	19,950	3,000
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	(12,125,901)	(11,545,635)
TOTAL NET PROPERTY, PLANT & EQUIP	8,159,853	8,207,354

Hérons Glen Recreation District

BALANCE SHEET Jun 30, 2019

LAND & CONSTRUCTION IN PROGRESS		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444
OTHER ASSETS		
Special Assessment Receivable	19,051,863	19,051,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	486,242	486,242
Deposits, Long Term	5,395	2,965
Hole In One Account	(756)	(938)
TOTAL OTHER ASSETS	19,542,744	19,540,132
TOTAL ASSETS	45,109,823	43,866,948
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	107,339	95,450
Due to - Irrigation Loan	0	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	(3,881)	69,415
Accrued expenses	104,762	138,608
10% Project Retention	33,249	0
Capital Lease - Current	116,108	116,108
Deposits - Ballroom & Locker	595	1,545
Gift Cards & Groupons	22,899	19,389
Credit Book	9,497	8,210
Hole In One Club	0	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	0	750,000
	390,568	1,590,997
Base assessments	510,740	14,166
Deferred Capital Reserve	106,653	3,058
Deferred Capital Reserve - Fitness Center	321,250	10,228
Deferred assessment, maint. reserv	55,259	946
Deferred assmnts, User fees	94,149	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	331,435	1,181,719
Deferred Annual Range & Handicap	4,262	12,015
Advanced Ticket Sales	0	0
TOTAL PAYABLE FROM CURRENT ASSETS	1,814,316	2,824,031

Hérons Glen Recreation District

BALANCE SHEET Jun 30, 2019

LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	18,255,000	18,255,000
Bond Original Issue Discount-2006	(156,584)	(156,584)
Deferred Loss on Refunding	(473,459)	(473,459)
Capital Lease-Long Term	223,813	223,813
TOTAL LONG-TERM LIABILITIES	17,848,770	17,848,770
FUND EQUITY		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(5,300,887)	(5,190,040)
Profit/(Loss)	2,252,591	(110,847)
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	25,446,737	23,194,147
TOTAL LIABILITIES & FUND EQUITY	45,109,823	43,866,948

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Jun 30, 2019

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	18-19 FY Forecast	FY Budget	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION									
Operating Revenue	15,702	6,301	9,402	167,779	127,851	39,928	190,281	147,103	43,178
Operating Expenses	58,914	66,842	7,928	625,440	714,128	88,688	823,748	921,207	97,459
Operating Income	(43,211)	(60,541)	17,330	(457,661)	(586,276)	128,616	(633,466)	(774,104)	140,637
Assessment	60,541	60,541	0	586,277	586,277	0	774,104	774,104	0
Net Income	17,330	0	17,330	128,616	0	128,616	140,638	0	140,637
RESTAURANT									
Operating Revenue	38,077	47,615	(9,537)	954,583	1,136,595	(182,012)	1,085,680	1,262,778	(177,098)
Operating Expenses	79,658	93,542	13,884	1,157,189	1,325,225	168,037	1,418,617	1,607,947	189,330
Operating Income	(41,581)	(45,927)	4,346	(202,605)	(188,630)	(13,975)	(332,936)	(345,169)	12,232
Assessment	45,927	45,927	0	188,630	188,630	0	345,169	345,169	0
Net Income	4,346	(0)	4,346	(13,975)	0	(13,975)	12,232	0	12,232
CLUBHOUSE									
Operating Revenue	0	0	0	10,254	10,000	254	10,254	10,000	254
Operating Expenses	53,053	56,157	3,104	512,758	524,339	11,581	676,300	682,029	5,730
Operating Income	(53,053)	(56,157)	3,104	(502,504)	(514,339)	11,835	(666,046)	(672,029)	5,984
Assessment	56,157	56,157	0	514,339	514,339	0	672,030	672,030	0
Net Income	3,104	0	3,104	11,835	0	11,835	5,984	0	5,984
CLIS Dept.									
Operating Revenue	14,568	14,279	289	140,182	135,725	4,457	182,426	177,969	4,457
Operating Expenses	25,117	29,715	4,598	263,484	293,496	30,012	362,631	386,263	23,632
Operating Income	(10,549)	(15,436)	4,887	(123,302)	(157,771)	34,469	(180,205)	(208,294)	28,089
Assessment	15,436	15,436	0	157,771	157,771	0	208,294	208,294	0
Net Income	4,887	0	4,887	34,469	0	34,469	28,089	0	28,089
Fitness Center									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	4,123	3,145	(979)	18,623	19,575	952	23,382	28,049	4,668
Operating Income	(4,123)	(3,145)	(979)	(18,623)	(19,575)	952	(23,382)	(28,049)	4,668
Assessment	3,145	3,145	0	19,575	19,575	0	28,049	28,049	0
Net Income	(979)	0	(979)	952	0	952	4,668	0	4,668
SUBTOTAL									
Total Operating Revenues	68,348	68,194	153	1,272,799	1,410,172	(137,373)	1,468,641	1,597,850	(129,209)
Total Assessments	181,206	181,206	0	1,466,591	1,466,591	0	2,027,646	2,027,646	0
Total Operating Expenses	220,865	249,401	28,536	2,577,493	2,876,763	299,269	3,304,677	3,625,495	320,819
Net Income	28,689	0	28,689	161,897	0	161,896	191,610	0	191,610

HGRD Variance				
Jun-19				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	6,322	1,417	4,905	Funds in the FL Prime SBA are earning 2.55%
Miscellaneous Other Income	7,666	3,200	4,466	17 Closings in June.2019, only had 7 SMLY. The budget was based on actuals from last year.
Payroll	29,955	32,878	2,923	Payroll savings with the new GM
Computer Support	3,289	4,410	1,121	Timing issue - Firewall
Bank Charges	1,020	2,240	1,220	Changed the process of auto debits in the software program this fiscal year. Processing them directly through FineMark Bank now to eliminate the 3rd party processor. Funds are received in our bank account within one business day instead of five. YTD \$6,163 better than budget.
Professional Fees	6,988	9,158	2,170	Fixed Asset Survey budgeted for June \$2k. Engineering Certification budgeted in June \$600, charged in July.
Restaurant				
Food & Bev Sales (w/o outside banq)	37,868	41,748	(3,880)	Trend continues to more casual lower price-point dining
Food & Bev - Banquet Outside	209	4,893	(4,684)	Celebration of Life was the only outside event for the month.
COS, Food	14,819	15,527	708	59.11% COS to a budget of 45.00%, YTD 43.11% to a budget of 40.56%. We have checked invoices and counts to see if we could determine the cause of this and we have come up short at this point. We will be double checking that all the unit of measures and pricing match how the items are being counted and recorded on the inventory sheets when we do inventory the end of this month.
COS, Beverage	3,994	3,190	(804)	30.70% COS to a budget of 25.00%. YTD 25.00% to a budget of 25.00%. Running various liquor specials for summer.
Payroll Kitchen	16,680	20,236	3,556	Based upon less sales and proper scheduling.
Payroll Service	12,980	21,081	8,101	Restructured restaurant management to save on labor costs
Payroll Taxes & Fees	5,041	8,430	3,389	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales as well as being directly related to payroll being better than budget
Maintenance & Repairs	2,725	800	(1,925)	Converted pizza over from mercury to gas out of necessity \$1,359. Replaced the drain valve & screen on the Pitco Fryer \$1,215.
Resident Events Decorations/Ent	1,051	-	(1,051)	Resident Events Committee agreed to redirect some funds collected from resident events over the fiscal year to upgrade visual buffet items
Clubhouse				
Payroll	10,882	12,811	1,929	Short one full-time employee
Maintenance & Repairs	3,349	5,400	2,051	A few of the projects have been delayed based on weather and the absence of one full-time employee.
Maintenance, Pool	2,086	500	(1,586)	Did a double order of chemicals in June because they are not delivering in July. Bought new tanks & lines for acid & chlorine
Service Contracts	12,996	14,094	1,098	Timing issue. Lift Equipment Safety Inspection, Kitchen Hood, Thorguard & Fire inspection and testing was budgeted in June. Not done yet.
Water (Allocation)	1,984	950	(1,034)	Big break in the back mainline, so we had to use city water instead of lake water.
CLIS				
Payroll	12,026	16,047	4,021	Down two full-time employee
Parts & Supplies	2,934	4,217	1,283	Timing issue - waiting on a control panel.
Fitness Center				
Gain(Loss) on Sale of Equipment	2,708	-	(2,708)	Lift Station Disposed of during new fitness center construction. Two new pump motors had been installed a few years ago and were not fully depreciated.
Golf Maintenance				
Payroll	38,720	46,141	7,421	Down one full-time employee and timing difference - Director of Golf & Grounds bonus was budgeted in June, will be paid out in July
Payroll Benefits	4,313	7,496	3,183	Budgeted for 14 participants on the highest cost insurance plan. Currently only 10 are enrolled, of which 7 selected lower cost plans
Field Supplies	647	2,500	1,853	Timing issue - getting replacement fairway markers in August
Gasoline	2,153	4,015	1,862	Right in line with SMLY. Rainfall prevents machine usage. Price of gasoline and diesel is about the same as it was this same time last year.
Irrigation	158	1,500	1,342	Timing issue - waiting on a bulk order of large pipe and fittings.
Lease	7,999	13,507	5,508	KS Statebank 2015 GCM Equipment Lease completed in January 2019 and new 2019 GCM Lease started in July, but was budgeted to start in June
Gain(Loss) on Sale of Equipment	(5,197)	-	5,197	Sold Versa Vac
Pro Shop				
Membership Fees	110,478	107,858	2,620	585 members to a budget of 577. We have 49 non-resident members to a budget of 26.
Member Guest Fees	3,025	1,994	1,031	Due to outside members bringing in guests.
Public Play Fees	6,391	8,370	(1,979)	Due to the extreme heat. Members are filling the morning tee times and it is too hot to play in the afternoon.
Pro Shop Mdse	2,700	3,808	(1,108)	Purging of inventory
Payroll	13,245	16,056	2,811	Short-staffed in the golf shop

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Jun 30, 2019												
00 - Administration												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimate	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE	
		(Unfavorable)					(Unfavorable)				Variance	
					Income							
60,541	60,541	0	56,969		ASSESSMENTS, BASE	586,277	586,277	0	550,901	774,104	774,104	0
0	0	0	0		LEASE, RETAIL	0	0	0	800	0	0	0
0	0	0	0		CONCERT SERIES REVENUE	59,498	60,725	(1,227)	59,855	59,498	60,725	(1,227)
1,284	1,284	0	1,284		HOA ACCOUNTING INCOME	11,556	11,556	0	11,556	15,408	15,408	0
6,322	1,417	4,906	2,093		INTEREST INCOME	41,697	12,750	28,947	12,921	49,197	17,000	32,197
430	400	30	281		LATE FEE/MEMBER INTEREST	6,385	4,824	1,561	5,095	7,935	6,374	1,561
7,666	3,200	4,466	3,899		MISCELLANEOUS OTHER INCOME	48,643	37,996	10,647	42,312	58,243	47,596	10,647
76,244	66,842	9,402	64,525		TOTAL Income	754,056	714,128	39,928	683,439	964,385	921,207	43,178
76,244	66,842	9,402	64,525		Gross Profit Margin	754,056	714,128	39,928	683,439	964,385	921,207	43,178
					Expenses							
29,955	32,878	2,923	30,522		PAYROLL	253,317	308,182	54,865	279,374	350,722	411,587	60,865
182	0	(182)	74		PAYROLL, O.T.	871	0	(871)	732	871	0	(871)
4,308	4,572	265	4,588		PAYROLL TAXES & FEES	38,375	47,287	8,912	44,559	51,931	61,627	9,696
6,008	5,780	(229)	6,201		PAYROLL BENEFITS	43,315	53,613	10,298	45,985	59,575	71,680	12,104
0	0	0	0		CONCERT SERIES EXPENSES	46,005	47,075	1,070	53,213	46,005	47,075	1,070
0	0	0	0		ADVERTISING	900	0	(900)	0	900	0	(900)
0	25	25	0		AED TRAINING & SUPPLIES	378	450	72	59	1,173	1,245	72
0	0	0	0		CASUAL LABOR	0	0	0	86	0	0	0
143	183	40	71		COMPLIMENTARY MEALS	1,075	1,650	574	1,402	1,625	2,200	574
3,289	4,410	1,121	3,200		COMPUTER SUPPORT	32,265	33,138	873	31,503	43,655	44,528	873
0	0	0	0		Contingency	18,634	18,634	0	18,634	18,634	18,634	0
0	0	0	0		CONTINUING EDUCATION	1,400	6,010	4,610	6,573	3,230	7,840	4,610
542	0	(542)	275		DUES & SUBSCRIPTIONS	2,573	2,760	187	3,181	3,068	3,255	187
1,439	1,515	75	1,301		ELECTRIC (ALLOCATION)	13,284	13,329	45	12,845	17,927	17,972	45
0	50	50	6		EMPLOYEE APPRECIATION	5,440	5,200	(240)	4,726	6,940	6,700	(240)
348	0	(348)	0		GRATIS FOOD/BEV	786	680	(106)	357	871	765	(106)
2,182	2,182	0	1,895		INSURANCE (ALLOCATION)	19,637	19,637	0	16,478	26,183	26,183	0
0	0	0	0		LICENSES & TAXES	1,411	1,454	43	1,504	1,411	1,454	43
1,020	2,240	1,220	1,847		BANK CHARGES	16,991	23,153	6,163	20,868	19,148	25,850	6,702
1,214	2,069	855	1,074		OFFICE EQUIPMENT	12,661	13,436	774	12,568	17,374	17,789	416
837	750	(87)	772		OFFICE SUPPLIES	7,689	6,750	(939)	6,943	9,939	9,000	(939)
(7)	542	548	0		POSTAGE	3,923	6,275	2,352	4,053	5,548	7,900	2,352

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimate
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE
		(Unfavorable)					(Unfavorable)				Variance
6,988	9,158	2,171	9,063	PROFESSIONAL FEES	91,113	88,150	(2,963)	88,840	119,848	116,885	(2,963)
0	0	0	315	HGRD SOCIAL EVENTS / MEMBER RELATIONS	2,663	2,850	187	3,033	2,713	2,900	187
0	0	0	0	SERVICE CONTRACTS	2,600	2,200	(400)	0	2,600	2,200	(400)
397	394	(3)	576	TELEPHONE (ALLOCATION)	3,747	3,545	(202)	4,735	4,929	4,726	(202)
0	0	0	0	TRAVEL	3,676	7,251	3,575	6,756	5,936	9,511	3,575
0	0	0	0	UNIFORM	0	600	600	19	0	600	600
68	94	26	98	WATER (ALLOCATION)	710	819	109	851	992	1,101	109
58,914	66,842	7,928	61,881	TOTAL Expenses	625,440	714,128	88,688	669,875	823,748	921,207	97,459
17,330	0	17,330	2,644	Net Income/(Loss)	128,616	0	128,616	13,564	140,638	0	140,637

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jun 30, 2019

10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE
		(Unfavorable)					(Unfavorable)				Variance
				Income							
45,927	45,927	0	46,010	ASSESSMENTS, BASE	188,630	188,630	0	181,574	345,169	345,169	0
8,681	14,243	(5,562)	9,673	FOOD SALES-DINING ROOM	265,159	346,907	(81,749)	313,502	298,195	376,522	(78,327)
1,672	2,300	(628)	1,879	BEVERAGE SALES-DINING ROOM	83,411	82,177	1,234	75,683	90,973	88,794	2,179
16,179	15,795	384	20,918	FOOD SALES - LOUNGE	266,847	288,616	(21,768)	280,646	310,118	330,869	(20,751)
11,336	9,411	1,925	12,623	BEVERAGE REVENUE - LOUNGE	176,880	170,426	6,454	171,284	207,308	197,435	9,873
0	1,641	(1,641)	1,287	BANQUET FOOD-RESIDENTS	130,526	150,917	(20,391)	125,389	136,817	157,403	(20,587)
0	425	(425)	220	BANQUET BEVERAGES-RESIDENTS	19,595	32,106	(12,511)	28,037	21,555	34,906	(13,351)
209	2,827	(2,618)	0	BANQUET FOOD-OUTSIDE	8,229	41,992	(33,763)	54,884	14,229	50,473	(36,244)
0	624	(624)	0	BANQUET BEVERAGE-OUTSIDE	1,889	14,904	(13,015)	13,433	3,389	16,776	(13,387)
0	350	(350)	0	BANQUET OTHER REVENUE	2,048	8,550	(6,502)	3,250	3,098	9,600	(6,502)
84,005	93,542	(9,537)	92,609	TOTAL Income	1,143,213	1,325,225	(182,012)	1,247,684	1,430,849	1,607,947	(177,098)
				Cost of Revenues							
14,819	15,527	708	13,990	COS, FOOD	289,175	336,001	46,826	321,247	329,044	375,077	46,033
3,994	3,190	(804)	4,546	COS, BEVERAGE	70,452	74,903	4,452	72,160	80,814	84,478	3,664
18,813	18,717	(96)	18,536	TOTAL Cost of Revenues	359,626	410,904	51,278	393,407	409,858	459,554	49,697
65,192	74,825	(9,633)	74,073	Gross Profit Margin	783,587	914,321	(130,734)	854,277	1,020,991	1,148,392	(127,401)
				Expenses							
16,680	20,236	3,556	15,750	PAYROLL, KITCHEN	214,561	231,940	17,379	216,092	272,112	291,889	19,777
33	0	(33)	122	PAYROLL, KITCHEN, OT	8,583	4,200	(4,383)	18,331	8,583	4,200	(4,383)
12,980	21,081	8,101	18,968	PAYROLL, SERVICE	170,807	213,585	42,778	192,365	219,823	278,080	58,257
251	0	(251)	0	PAYROLL, SERVICE, OT	6,815	2,100	(4,715)	4,092	6,815	2,100	(4,715)
5,041	8,430	3,389	6,276	PAYROLL TAXES & FEES	81,719	110,805	29,086	93,928	103,711	135,671	31,961
4,218	5,211	993	3,955	PAYROLL BENEFITS	33,768	46,895	13,127	38,353	45,179	62,526	17,347
240	234	(6)	224	H-2B Additional Expenses	24,236	21,072	(3,164)	20,576	28,438	25,274	(3,164)
242	100	(142)	47	ADVERTISING	1,598	1,700	102	674	1,898	2,000	102
0	0	0	543	CASUAL LABOR	553	1,151	598	1,794	553	1,151	598
391	533	143	166	CLEANING SUPPLIES	5,302	4,800	(502)	4,631	6,902	6,400	(502)
151	100	(51)	75	COMPLIMENTARY MEALS	2,799	3,450	651	3,815	3,099	3,750	651
0	0	0	0	CONTINGENCY	0	0	0	0	0	0	0
0	0	0	0	CONTINUING EDUCATION	153	800	647	250	153	3,850	3,697

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE
		(Unfavorable)					(Unfavorable)				Variance
0	0	0	210	DISHES & GLASSWARE	4,070	8,700	4,630	3,112	8,700	8,700	0
235	0	(235)	235	DUES & SUBSCRIPTIONS	235	870	635	485	235	1,720	1,485
3,329	3,719	390	3,009	ELECTRIC (ALLOCATION)	30,720	31,394	674	29,704	41,876	42,550	674
132	114	(18)	37	EMPLOYEE MEALS	3,416	2,782	(634)	2,585	4,144	3,510	(634)
0	0	0	0	Entertainment-Dining Room	4,985	4,825	(160)	4,825	4,985	4,825	(160)
1,625	1,500	(125)	1,500	ENTERTAINMENT LOUNGE	13,725	13,350	(375)	12,650	17,925	17,550	(375)
250	750	500	137	ENTERTAINMENT/DECORATIONS	6,407	6,050	(357)	4,157	7,007	6,650	(357)
78	293	215	260	GRATIS FOOD/BEV	1,957	4,812	2,855	4,896	2,381	5,660	3,279
1,450	1,450	0	1,264	INSURANCE (ALLOCATION)	13,050	13,050	0	10,985	17,400	17,400	0
390	611	222	714	LEASE	4,967	5,627	660	6,637	6,801	7,461	660
0	0	0	0	LICENSES & TAXES	5,205	5,131	(74)	5,131	5,505	5,431	(74)
895	1,398	503	965	LINEN	17,318	20,640	3,322	21,195	19,924	23,706	3,782
2,725	800	(1,925)	381	MAINTENANCE & REPAIRS	4,213	7,200	2,987	10,508	6,613	9,600	2,987
2,197	2,332	135	2,694	MEMBER REWARDS-FOOD	41,794	49,336	7,542	46,446	47,717	54,915	7,197
1,169	988	(181)	1,336	MEMBER REWARDS-BEVERAGE	22,950	21,307	(1,643)	20,944	26,154	24,143	(2,011)
209	275	66	385	OFFICE SUPPLIES	2,106	4,175	2,069	5,567	4,470	5,000	530
1,416	1,864	448	1,675	PROPANE GAS	16,143	19,590	3,447	18,411	21,744	25,191	3,447
1,051	0	(1,051)	0	Resident Event Decoration/Ent	(2,223)	0	2,223	0	(2,223)	0	2,223
874	782	(91)	782	REFUSE	7,689	7,040	(649)	6,982	10,035	9,386	(649)
0	0	0	0	RENTAL	320	0	(320)	890	320	0	(320)
288	254	(34)	171	SERVICE CONTRACTS	10,261	9,582	(679)	5,966	14,001	13,322	(679)
550	75	(475)	0	Small Equipment-Kitchen	9,073	7,675	(1,398)	3,417	9,298	7,900	(1,398)
853	903	50	1,160	SUPPLIES	15,845	17,225	1,380	18,832	18,555	19,935	1,380
140	138	(3)	238	TELEPHONE (ALLOCATION)	1,208	1,238	30	2,102	1,620	1,650	30
0	0	0	0	TRAVEL	255	0	(255)	36	2,955	2,700	(255)
85	250	165	539	UNIFORM	4,329	2,750	(1,579)	3,252	5,079	3,500	(1,579)
676	404	(272)	982	WATER (ALLOCATION)	7,101	7,476	376	8,514	8,720	9,095	376
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	(447)	0	447	0	(447)	0	447
60,845	74,825	13,979	64,799	TOTAL Expenses	797,562	914,321	116,759	853,130	1,008,759	1,148,392	139,633
4,346	(0)	4,346	9,274	Net Income/(Loss)	(13,975)	0	(13,975)	1,147	12,232	0	12,232

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Jun 30, 2019												
30 - Golf Maintenance												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance	
		(Unfavorable)					(Unfavorable)					
					Expenses							
38,720	46,141	7,421	34,016		PAYROLL	357,571	358,461	890	305,276	487,507	483,400	(4,108)
1,529	1,264	(265)	2,060		PAYROLL, O.T.	13,044	9,278	(3,766)	16,470	17,836	14,070	(3,766)
5,574	6,363	789	5,196		PAYROLL TAXES & FEES	54,866	58,814	3,948	48,178	72,475	75,903	3,428
4,313	7,496	3,182	3,869		PAYROLL BENEFITS	45,196	67,462	22,266	43,959	62,061	89,949	27,888
0	600	600	0		CASUAL LABOR	0	1,200	1,200	512	1,200	2,400	1,200
6,574	7,500	927	7,301		CHEMICALS	128,588	116,500	(12,088)	109,457	151,088	139,000	(12,088)
0	0	0	0		CONTINGENCY	0	0	0	1,118	0	0	0
0	0	0	110		CONTINUING EDUCATION	795	1,000	205	1,170	1,295	1,500	205
165	300	135	205		DUES & SUBSCRIPTIONS	1,034	1,260	226	965	1,034	1,260	226
2,412	2,983	571	1,709		ELECTRIC (ALLOCATION)	17,818	18,829	1,011	16,969	25,630	26,641	1,011
0	0	0	0		EQUIPMENT RENTAL	0	0	0	0	2,100	1,000	(1,100)
5,609	5,000	(609)	7,227		FERTILIZER	71,187	71,000	(187)	73,276	98,187	98,000	(187)
647	2,500	1,853	2,965		FIELD SUPPLIES	20,178	17,900	(2,278)	20,994	23,028	20,750	(2,278)
2,153	4,015	1,862	2,226		GASOLINE	17,055	22,996	5,941	18,980	26,688	32,629	5,941
2,320	2,320	0	2,022		INSURANCE (ALLOCATION)	20,880	20,880	0	17,577	27,840	27,840	0
158	1,500	1,342	2,153		IRRIGATION	10,322	13,500	3,178	16,146	14,822	18,000	3,178
685	400	(285)	1,993		LANDSCAPE PLANT/SUPPLIES	18,905	22,800	3,895	20,919	20,105	24,000	3,895
7,999	13,507	5,508	10,577		LEASE	87,402	111,346	23,944	92,803	127,922	151,866	23,944
0	200	200	0		MAINTENANCE & REPAIRS	1,589	2,800	1,211	3,050	2,189	3,400	1,211
5,951	5,450	(501)	8,617		MAINTENANCE, EQUIPMENT	46,485	46,600	115	50,503	62,835	62,950	115
150	125	(25)	352		OFFICE SUPPLIES	2,395	1,125	(1,270)	2,149	2,770	1,500	(1,270)
977	800	(177)	231		REFUSE	7,120	7,500	380	7,056	10,420	10,800	380
2,917	2,800	(117)	2,842		SEED, SOD, SAND	18,207	18,600	393	18,374	26,207	26,600	393
733	789	56	532		SERVICE CONTRACTS	15,577	17,012	1,435	16,658	17,944	19,379	1,435
1,404	550	(854)	432		SMALL TOOLS	3,169	4,950	1,781	4,307	4,819	6,600	1,781
111	111	(0)	123		TELEPHONE (ALLOCATION)	997	995	(2)	1,363	1,328	1,326	(2)
0	30	30	66		TRAVEL	1,878	2,540	662	2,129	2,538	3,200	662
1,451	500	(951)	445		UNIFORM	5,969	6,000	31	5,256	7,469	7,500	31
336	362	26	311		WATER (ALLOCATION)	2,921	3,173	251	3,030	4,006	4,257	251
(5,197)	0	5,197	0		GAIN(LOSS) ON SALE OF EQUIP	(2,369)	0	2,369	0	(2,369)	0	2,369
87,691	113,604	25,913	97,577		TOTAL Expenses	968,779	1,024,519	55,740	918,645	1,300,976	1,355,720	54,744
(87,691)	(113,604)	25,913	(97,577)		Net Income/(Loss)	(968,779)	(1,024,519)	55,740	(918,645)	(1,300,976)	(1,355,720)	54,744

Herons Glen Recreation District													
DEPARTMENTAL INCOME STATEMENT Jun 30, 2019													
60 - Pro Shop													
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated		
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance		
		(Unfavorable)					(Unfavorable)						
					Income								
110,478	107,858	2,620	106,755		MEMBERSHIP FEES	986,797	962,455	24,342	955,560	1,316,797	1,286,029	30,768	
1,421	640	781	8,996		ANNUAL RANGE & HANDICAP MEMBERSHIP	12,244	13,960	(1,716)	13,159	16,144	15,880	264	
3,025	1,994	1,031	2,300		Member Guest Fees	112,393	101,721	10,672	101,729	116,056	105,210	10,846	
6,391	8,370	(1,979)	6,801		Public Play Fees	116,252	135,167	(18,915)	121,010	130,860	149,774	(18,915)	
1,914	2,533	(619)	2,012		Resident Non-Member Fees	147,811	137,563	10,248	132,088	157,049	146,801	10,248	
189	121	68	112		RANGE FEES	4,878	4,688	190	4,357	5,293	5,103	190	
2,700	3,808	(1,108)	3,679		PRO SHOP, MDSE	79,159	96,679	(17,520)	93,345	87,822	107,507	(19,685)	
50	75	(25)	0		PRO SHOP, LESSONS - GOLF PRO	590	425	165	275	815	650	165	
0	250	(250)	85		PRO SHOP, LESSONS - ASST. GOLF PRO	20	2,185	(2,165)	1,800	20	2,785	(2,765)	
430	275	155	49		PRO SHOP, GRIPS	3,293	2,407	886	2,307	4,118	3,232	886	
369	196	174	310		PRO SHOP, FOOD & BEVERAGE	4,186	5,062	(876)	4,819	5,036	5,923	(888)	
40	25	15	40		Pro shop, club rental	1,020	765	255	825	1,095	840	255	
141	0	141	251		MISCELLANEOUS OTHER INCOME	6,391	9,255	(2,864)	1,817	6,391	9,455	(3,064)	
127,147	126,145	1,002	131,390		TOTAL Income	1,475,035	1,472,332	2,703	1,433,091	1,847,496	1,839,190	8,306	
					Cost of Revenues								
222	154	(68)	70		COS, PRO SHOP, GRIPS	2,402	1,348	(1,054)	1,237	2,864	1,810	(1,054)	
2,003	2,666	663	2,325		COS, PRO SHOP, MDSE	52,656	67,675	15,019	63,731	58,341	75,255	16,914	
353	127	(226)	178		COS, PRO SHOP, FOOD&BEVERAGE	2,585	3,290	705	2,889	3,145	3,850	705	
2,579	2,947	368	2,572		TOTAL Cost of Revenues	57,644	72,313	14,670	67,857	64,351	80,915	16,565	
					Gross Profit Margin								
124,568	123,198	1,370	128,818		Gross Profit Margin	1,417,391	1,400,018	17,373	1,365,234	1,783,145	1,758,275	24,870	
					Expenses								
13,245	16,056	2,811	14,898		PAYROLL	138,216	158,135	19,919	152,207	187,048	209,467	22,419	
92	0	(92)	0		PAYROLL, O.T.	1,960	5,959	3,999	5,310	1,960	5,959	3,999	
50	325	275	85		PAYROLL GOLF LESSONS	610	2,610	2,000	2,075	835	3,435	2,600	
2,062	2,632	569	2,296		PAYROLL TAXES & FEES	22,307	27,227	4,920	25,314	30,261	35,180	4,920	
490	1,004	515	951		PAYROLL BENEFITS	4,399	9,038	4,638	8,567	5,912	12,050	6,138	
0	0	0	0		ADVERTISING	78	5,000	4,922	5,000	78	5,000	4,922	
0	0	0	0		CONTINUING EDUCATION	0	2,550	2,550	5,109	0	2,550	2,550	
384	764	380	8,817		DUES & SUBSCRIPTIONS	10,382	9,384	(998)	9,037	10,382	9,384	(998)	
1,235	1,353	118	1,118		ELECTRIC (ALLOCATION)	11,368	11,709	341	10,975	15,432	15,773	341	
1,746	760	(986)	875		FIELD SUPPLIES	7,944	9,136	1,192	12,454	10,224	11,416	1,192	
289	250	(40)	336		GASOLINE	4,050	3,166	(885)	3,102	4,800	3,915	(885)	
0	0	0	0		GRATIS / MEMBER RELATIONS	1,200	854	(346)	854	1,200	854	(346)	
0	0	0	0		PRO SHOP, GRIPS EXP	0	0	0	932	0	0	0	

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jun 30, 2019

70 - Clubhouse,Pool,Spa

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
				Income							
56,157	56,157	0	54,477	ASSESSMENTS, BASE	514,339	514,339	0	510,787	672,030	672,030	0
0	0	0	0	MISCELLANEOUS INCOME	10,254	10,000	254	12,600	10,254	10,000	254
56,157	56,157	0	54,477	TOTAL Income	524,593	524,339	254	523,387	682,284	682,030	254
56,157	56,157	0	54,477	Gross Profit Margin	524,593	524,339	254	523,387	682,284	682,030	254
				Expenses							
10,882	12,811	1,929	11,884	PAYROLL	103,888	116,879	12,991	94,501	145,674	156,166	10,492
655	200	(455)	98	PAYROLL, O.T.	6,190	1,800	(4,390)	7,293	6,790	2,400	(4,390)
1,512	1,701	188	1,696	PAYROLL TAXES & FEES	15,656	18,101	2,446	15,011	21,196	23,315	2,119
999	1,014	15	954	PAYROLL BENEFITS	10,441	9,125	(1,316)	9,298	13,483	12,167	(1,316)
0	0	0	0	CASUAL LABOR	0	1,000	1,000	226	2,000	1,000	(1,000)
874	450	(424)	558	CHEMICALS	4,231	5,450	1,219	5,921	5,131	6,800	1,669
483	234	(250)	0	CLEANING SUPPLIES	9,341	7,269	(2,072)	7,087	11,801	9,729	(2,072)
0	350	350	0	CONTINUING EDUCATION	0	589	589	0	150	739	589
3,200	3,126	(74)	2,891	ELECTRIC (ALLOCATION)	29,771	28,932	(839)	28,144	39,158	38,318	(839)
871	888	17	848	FOUNTAINS (ELECTRIC)	7,761	7,990	229	7,257	10,424	10,653	229
175	208	33	175	FOUNTAIN & BUBBLER MAINTENANCE	1,575	1,875	300	1,635	2,200	2,500	300
48	73	25	30	GASOLINE	354	507	153	410	582	735	153
0	275	275	2,940	SMALL EQUIPMENT SOUND	1,824	2,475	651	3,138	2,649	3,300	651
3,273	3,273	0	2,843	INSURANCE (ALLOCATION)	29,456	29,456	0	24,717	39,274	39,274	0
2,541	2,703	162	4,413	LANDSCAPE PLANT/SUPPLIES	39,560	37,657	(1,903)	36,649	47,514	45,611	(1,903)
2,265	2,384	120	1,419	LEASE	19,725	21,799	2,073	12,691	26,878	28,952	2,073
0	0	0	0	LICENSES & TAXES	375	375	0	375	375	375	0
3,349	5,400	2,051	4,501	MAINTENANCE & REPAIRS	42,216	48,600	6,384	54,516	58,416	64,800	6,384
2,086	500	(1,586)	448	MAINTENANCE, POOL	10,993	7,500	(3,493)	9,507	12,793	9,000	(3,793)
0	40	40	0	OFFICE SUPPLIES	268	360	92	503	388	480	92
24	30	6	12	PROPANE GAS	419	270	(149)	129	509	360	(149)
364	326	(38)	326	REFUSE	3,204	3,333	130	3,482	4,181	4,311	130
0	40	40	72	RENTAL	0	360	360	72	120	480	360
1,281	1,281	0	1,244	SECURITY	11,532	11,532	0	11,196	15,376	15,376	0
12,996	14,094	1,098	13,524	SERVICE CONTRACTS	119,747	120,370	623	118,997	153,740	154,363	623
99	100	1	174	SMALL TOOLS	683	900	217	532	983	1,200	217
357	200	(157)	242	TELEPHONE (ALLOCATION)	3,316	1,800	(1,516)	1,672	4,390	2,400	(1,990)
150	355	205	0	TENNIS COURT MAINTENANCE	9,675	7,506	(2,169)	3,945	15,325	13,156	(2,169)
37	475	438	77	TRAVEL	547	1,075	528	319	827	1,355	528
0	500	500	123	UNIFORM	349	500	151	227	349	500	151

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
1,984	950	(1,034)	2,349	WATER (ALLOCATION)	14,709	9,195	(5,514)	11,820	18,415	12,046	(6,369)
2,548	2,175	(372)	1,783	EFFLUENT WATER	14,955	19,760	4,805	13,022	15,208	20,168	4,960
53,053	56,157	3,104	55,624	TOTAL Expenses	512,758	524,339	11,581	484,289	676,300	682,029	5,730
3,104	0	3,104	(1,147)	Net Income/(Loss)	11,835	0	11,835	39,098	5,984	0	5,984

Herons Glen Recreation District										
DEPARTMENTAL INCOME STATEMENT Jun 30, 2019										
90 - Debt Service										
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	
					Income					
5,331	0	5,331	4,349		DEBT SERVICE-SPECIAL ASSESSME	1,621,388	0	1,621,388	1,625,215	0
5,331	0	5,331	4,349		TOTAL Income	1,621,388	0	1,621,388	1,625,215	0
5,331	0	5,331	4,349		Gross Profit Margin	1,621,388	0	1,621,388	1,625,215	0
					Other Income(Loss)					
0	0	0	0		INTEREST EXPENSE	504,693	0	(504,693)	896,000	0
0	0	0	0		TOTAL Other Income (Loss)	504,693	0	(504,693)	896,000	0
5,331	0	5,331	4,349		Net Income/(Loss)	1,116,696	0	1,116,696	729,215	0

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jun 30, 2019

92 - Revenue Fund Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					Income				
920	0	920	588		INTEREST INCOME	14,871	0	14,871	7,912
920	0	920	588		TOTAL Income	14,871	0	14,871	7,912
920	0	920	588		Gross Profit Margin	14,871	0	14,871	7,912
920	0	920	588		Net Income/(Loss)	14,871	0	14,871	7,912

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jun 30, 2019

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
35,552	0	35,552	28,270	ASSESSMENTS, CAPITAL RESERVE	319,965	0	319,965	254,430	0
107,083	0	107,083	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	963,750	0	963,750	0	0
18,418	0	18,418	17,133	DEFERRED MAINTENANCE REVENUE	165,765	0	165,765	154,200	0
45,000	0	45,000	12,500	NEW OWNER WORKING CAPITAL	204,000	0	204,000	167,500	0
0	0	0	0	MISCELLANEOUS INCOME	38,847	0	38,847	73,825	0
206,053	0	206,053	57,903	TOTAL Income	1,692,327	0	1,692,327	649,955	0
206,053	0	206,053	57,903	Gross Profit Margin	1,692,327	0	1,692,327	649,955	0
				Expenses					
74,431	0	(74,431)	74,674	DEPRECIATION	683,618	0	(683,618)	670,056	0
39,258	0	(39,258)	31,664	MAINTENANCE & REPAIRS	212,278	0	(212,278)	99,331	0
113,689	0	(113,689)	106,338	TOTAL Expenses	895,896	0	(895,896)	769,388	0
92,364	0	92,364	(48,434)	Net Income/(Loss)	796,431	0	796,431	(119,433)	0

Herons Glen Recreation District				
Restaurant Percentages				
As of Jun 30, 2019				
Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	8,681	14,243	265,159	346,907
Food Lounge	16,179	15,795	266,847	288,616
Banquet Food - Residents	0	1,641	130,526	150,917
Banquet Food - Outside	209	2,827	8,229	41,992
TOTAL FOOD REVENUE	25,069	34,505	670,761	828,433
COG Food	14,819	15,527	289,175	336,001
Percentage Revenue/COG Food	59.11%	45.00%	43.11%	40.56%
Beverage Dining Room	1,672	2,300	83,411	82,177
Beverage Lounge	11,336	9,411	176,880	170,426
Banquet Beverage - Residents	0	425	19,595	32,106
Banquet Beverage - Outside	0	624	1,889	14,904
TOTAL BEVERAGE REVENUE	13,008	12,760	281,775	299,613
COG Beverage	3,994	3,190	70,452	74,903
Percentage Revenue/COGS Bev	30.70%	25.00%	25.00%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	350	2,048	8,550
Total Operating Revenue	38,077	47,615	954,583	1,136,595
Total Payroll	39,203	54,958	516,252	609,525
% Payroll/Operating Revenue	102.96%	115.42%	54.08%	53.63%
Member Rewards-Food	2,197	2,332	41,794	49,336
Member Rewards-Beverage	1,169	988	22,950	21,307
% of food revenue coming from residents	88.38%	77.63%	78.56%	77.63%
% of bev revenue coming from residents	89.88%	84.35%	88.17%	84.35%
Food Inventory			13,372	
Beverage Inventory			13,663	

<u>2018-2019 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2017-18 Budget Yr	\$ 943,489				
To Be Collected in this FY	426,620				
Fitness Center Capital Asmnt Collected	967,250				
Accumulated Interest on Capital Funds	22,720				
	\$ 2,360,080				
	Carryfwd from 17-18	2019 Budget	Spent through 06/30/19	Planned expenditures before FY end	Details
Gazebo furniture	\$ -	\$ 6,000	\$ -	\$ -	moved to 2024
H-2B Van		10,000	9,972	-	
Fitness Center Architect (Community Master Plan Consultant)	11,652		29,812	(18,160)	
Replace all walkways with pavers	36,855		6,765	30,090	
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	-	31,377	31,377.00	-	
Turbidity Barrier - driving range south side	-	13,000		13,000	
Acoustics/ceiling tiles	10,516			10,516	
Replacement of all mics, body packs & receivers	10,000			10,000	
Curtains & Shades	5,000			5,000	
Coolers - Lounge	7,500			7,500	
Steamer (US Food)	17,000			17,000	
Pizza Oven	22,500			22,500	
40 Qt Mixer	6,000			6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000			9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200			5,200	
Convection Oven Double Deck (back line)	1,760		1,418	342	
Solstice Fryer (70-90 lbs)	6,800			6,800	
83" Refrigerated Prep Table-Pantry	6,500			6,500	
Remote Beer System	5,500			5,500	
Oven-Dutch Alto Sham	5,300			5,300	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)		65,000		65,000	
Kitchen Service Bar	8,000	3,000		11,000	
Refrigeration for Freezer		25,000		25,000	
Tables (20 total tables between CR A, B & C)	5,000			5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000		2,556	11,444	
Bocce Covering	50,000			50,000	
Contingency	5,000			5,000	
	\$ 249,083	\$ 153,377			
<u>Items not in original budget but approved by Board:</u>					
Storage Building - Architect			27,800		
Storage Building - Engineer			6,750		
CLIS System Project - Hydologic			14,964		
DR Horton Development			10,665		
Fitness Center - Engineer			250,426		
Fitness Center - Permitting			13,755		
Fitness Center - Construction			315,823		
Fitness Center - Land Survey			2,594		
Fitness Center - Construction 10% Retainage			(33,249)		
			691,429	\$ 314,532	
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures				(603,501)	

	<i>Carryfwd from 17-18</i>	2019 Budget	<i>Spent through 06/30/19</i>	<i>Planned expenditures before FY end</i>	<i>Details</i>
Calculated carryforward into 2018-2019 Budget Yr				\$ 386,869	
Golf Course Special Improvements Fund					
Ron Garl \$20k	25,000		-	25,000	
GeoGolf Geotopographic Mapping	22,800		22,800	-	
Total Capital Expenditures			\$ 714,229		
Reconciliation with GL Bank Accounts					
<i>(Amount Including 3 qtrly transfers from operating only)</i>			\$ 1,561,996		
<i>Ck# 100084 Carrier Enterprises 07/03/19</i>			9,259	<i>Outstanding AP</i>	
<i>Ck# 100085 Coral Industiries 07/03/19</i>			14,300	<i>Outstanding AP</i>	
<i>Ck# 100086 Oldcastle BuildingEnvelope 07/03/19</i>			359	<i>Outstanding AP</i>	
<i>Ck# 100087 HD Supply Construction 07/08/19</i>			1,695	<i>Outstanding AP</i>	
<i>Ck# 100090 VISA 07/11/19</i>			1,011	<i>Outstanding AP</i>	
<i>Home Depot Inf# 7025343 06/26/19</i>			168	<i>Outstanding AP</i>	
			\$ 1,588,788		
00-1086 Cash, BB&T, Capital Reserve Savings			\$ 10,845		
00-1087 Cash, BB&T, Capital Reserve Checking			10,331		
00-1088 FineMark - Capital Checking			-		
00-1130 FL Prime State Board Admin-Capital			1,624,161		
			\$ 1,645,338		

<u>2018-2019 Def Maint Budget Vs Actual Review</u>					
Def Maint Carryover from 2017-18 Budget Yr	\$ 386,440				
To Be Collected in this FY	221,020				
Accumulated Interest on Deferred Funds	7,195				
Resident Small Request Fund from FY18	7,500				
Donation from Kappa Alpha for Christmas Tree	1,100				
	\$ 623,255				
	Carryfwd from 17-18	2019 Budget	Spent through 06/30/19	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	\$ 1,066	\$ 30,000	\$ 3,494	\$ 27,572	
Landscape (All Rec Dist facilities)		2,000		2,000	
Trees throughout property (replacement/removal)	6,287	2,000	7,337	950	
Seal Parking lot (clubhouse -main & pro shop)	1,602	13,000		14,602	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	5,525	7,000		12,525	
Seal Parking lot (fitness area)		3,000		3,000	
Seal Parking lot (tennis & shuffle)	1,015	2,000		3,015	
Seal GCM/CLIS building asphalt	5,836	10,000		15,836	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	9,000	3,000		12,000	
Bridge	1,581	-		1,581	
Cart Path- Golf Course (concrete)	-	7,500		7,500	
Maintain Seawalls (#1, #4 & #7)	-	3,000		3,000	
Clean Clubhouse Roof - Wet it and forget it	3,604	3,000		6,604	
Clubhouse Roof Checkup & Cracked Tile Repair	4,227	4,500	2,812	5,915	
Conservation Easement Maintenance (exotic removal)	6,600	7,000	11,431	2,169	
Palmetto Trimming (includes pinestraw & disposal)	500	30,000	22,284	8,216	
Tint windows in rest/lounge/admin hall/pro shop	5,500	-	7,495	(1,995)	
Aesthetic Clubhouse Facility Improvements	20,000	10,000	17,761	12,239	
Replace fire sprinkler heads (outdated)	-	2,000		2,000	
Thorguard maintenance		1,000		1,000	
Ballroom Mens Restroom	24,270	-	731	23,539	
Ballroom Womens Restroom		25,000	6,918	18,082	
Admin Bldg (breezeway women 2015/men 2018)	10,000	-		10,000	
Pro Shop Bathroom		5,000		5,000	
Bocce/Tennis (include paint outside)		3,000		3,000	
Flat roof over restaurant - maintenance	-	3,000	1,762	1,239	
Freezer refrigeration (floor repair)	5,000		26,048		
Ballroom Divider	5,000			5,000	
Lake erosion: property	1,190	50,000	4,500	46,690	
Replace bubblers (\$2500 we own 2)	181	-		181	
Replace fountains (\$3k) we own 4		3,000	423	2,577	
Clean, Repair & Seal all pool area pavers		5,800		5,800	
Pool Re-Marcite		65,000	21,548	43,453	
Spa Re-Marcite		7,500		7,500	
Furniture - replace loungers & chairs with brown	3,550	1,000	10,380	(5,830)	
Pool pipe/leak maintenance	610	2,500		3,110	
Paint - Clubhouse - Exterior	10,000	40,000	1,066	48,934	
Awnings - refurbish/replace (19 @ \$700)		13,000		13,000	
Pro Shop Carpet		10,000		10,000	
Ballroom Dance Floor -Wood	17,000	-		17,000	
Ballroom Lobby floor & hallway tile	11,557	-	3,443	8,114	
Paint - Restaurant	183	-		183	
Paint - Lounge	750	-		750	
Lounge Hardwood floor	14,903	-		14,903	
Irrigation Pump Repairs	3,330	6,000	22,324	-	overbudget by \$16,481
Drainage	4,500	3,000	(33)	7,533	

	Carryfwd from 17-18	2019 Budget	Spent through 06/30/19	Planned expenditures before FYE	Details
Paint pumphouses		1,500		1,500	
Pumphouse building maintenance		1,000		1,000	
Wind screen	2,000	1,000	1,219	1,781	
Nets (6)	1,800	-		1,800	
Pickleball Court Maintenance	2,000	2,000		4,000	
	<u>\$ 190,165</u>	<u>\$ 388,300</u>			
Items not in original budget but approved by Board:					
Well Repairs to Well #2			2,530		
Alligator Signs			22,832		
Total Deferred Expenditures			<u>\$ 198,303</u>	<u>\$ 439,566</u>	
Variance between budget & FY end expenditures				(59,404)	
Calculated carryforward into 2019-20 Budget Yr				\$ (23,215)	
<u>Resident Small Requests - \$7500 Approved from FY18 Surplus</u>		<u>7,500</u>	<u>1,399</u>	<u>\$ 6,101</u>	
Total Deferred & RSR Expenditures			\$ 199,702	GL 93-7600	
Reconciliation with GL Bank Accounts					
<i>(Amount Including 3 qtly transfers from operating only)</i>					
			\$ 368,297		
			\$ 368,297		AP Outstanding
					GL Bank Reconciliation
00-1131 FL Prime State Board - Deferred			\$ 354,254		
00-1142 FineMark Deferred			1,468		
			<u>\$ 355,721</u>		