

Hérons Glen Recreation District

FUND BALANCE REPORT

As of Mar 31, 2019

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE			
OPERATING ACCOUNTS							
	Cash, Petty	00-1010	0.00%	Cash, Petty	\$200		
	Cash, Operating	00-1138	0.50%	Cash, Operating	\$469,014		
TOTAL OPERATING ACCOUNTS							\$469,214
RESERVES							
DEFERRED MAINTENANCE							
	FineMark Bank - Deferred Maintenance	00-1142	1.25%	Cash, Reserved	\$4,864		
	Edison National Bank - Deferred Maintenance	00-1139	0.25%	Cash, Reserved	\$1		
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	2.65%	Cash, Reserved	\$401,364		
TOTAL DEFERRED MAINTENANCE						\$406,229	
CAPITAL RESERVE							
	Cash, BB&T, Capital Reserve Savings		0.50%	Cash, Reserved	\$18,611		
	Cash, BB&T, Capital Reserve Checking		0.00%	Cash, Reserved	\$3,307		
	SBA Fund A - Florida Prime - Capital (Includes Fitness Center Asmnt collected for the 1st and 2nd Qtrs)		2.65%	Cash, Reserved	\$1,654,234		
	SBA Fund A - Floria Prime - Capital (Intermediate)		2.65%	Cash, Reserved	\$300,600		
TOTAL CAPITAL RESERVE						\$1,976,751	
EMERGENCY							
	FineMark - Emergency		1.25%	Cash, Reserved	\$0		
	SBA Fund A - Florida Prime - Emergency Fund		2.65%	Cash, Reserved	\$300,742		
TOTAL EMERGENCY						\$300,742	
PROJECTS							
	FineMark GCM Special Improvements Fund		1.25%	Cash, Reserved	\$24,289		
	TIAA CD 1 Yr Feb19-Feb20		2.70%	Cash, Reserved	\$250,796		
TOTAL PROJECTS						\$275,086	
TOTAL RESERVE ACCOUNTS							\$2,958,808
TRUSTEE PROJECT FUND BALANCE							
RENEWAL & REPLACEMENT	U.S. Bank Renewal & Replacement		1.17%	Renewal & Replacement	\$0		
TOTAL TRUSTEE BALANCE							\$0
INTEREST							
	Capital Interest				3,741.23		
	Deferred Interest				854.47		
	Golf Course Special Improvements Fund Interest				563.31		
	Emergency Fund Interest				676.47		
					\$ 5,835.48		

Hérons Glen Recreation District

BALANCE SHEET Mar 31, 2019

ASSETS	Curent Year To Date	Sep 30, 2018
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	469,014	909,175
Cash, Reserved	2,958,808	2,104,204
TOTAL CASH & CASH EQUIVALENTS	3,428,022	3,013,579
Accounts receivable	1,251,321	68,904
Accounts Receivable, Other	5,787	8,919
Accounts Receivable, Sub-Associations	(53,422)	0
Due from - Irrigation Loan - Emergency Fund	0	31,377
Allowance for Bad Debt	(1,000)	(39,847)
Inventory, Pro Shop	54,444	55,065
Inventory, Restaurant	33,883	25,867
Inventory, Gas	5,280	4,004
Prepaid	79,017	132,643
PR Benefits Clearing	521	0
Gratuities Clearing	(9,579)	(2,937)
Employee Christmas Fund	(454)	(159)
TOTAL CURRENT ASSETS	4,793,820	3,297,414
RESTRICTED ASSETS		
Investments - Renewal & Repl	0	13,910
Bond Funds - Revenue Fund	1,671,935	518,693
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	1,671,935	532,603
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,408,995	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,726,832	2,720,342
15 Unplatted TM Land	107,776	106,773
Property & Improvements	1,352,816	1,351,131
Software & Small Cap Improvements	26,414	26,414
Golf Course Project	1,265,147	1,242,347
CLIS System	1,602,914	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	88,068	53,972
Storage Building	16,500	3,000
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	(11,983,182)	(11,545,635)
TOTAL NET PROPERTY, PLANT & EQUIP	7,870,616	8,207,354
LAND & CONSTRUCTION IN PROGRESS		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444
OTHER ASSETS		
Special Assessment Receivable	19,051,863	19,051,863
Bond Issuance Cost -2006	0	0

Herons Glen Recreation District

BALANCE SHEET Mar 31, 2019

Bond Insurance Premium/Surety	486,242	486,242
Deposits, Long Term	6,000	2,965
Hole In One Account	(1,200)	(938)
TOTAL OTHER ASSETS	19,542,905	19,540,132
TOTAL ASSETS	46,168,720	43,866,948
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	101,841	95,450
Due to - Irrigation Loan	0	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	10,023	69,415
Accrued expenses	78,553	138,608
10% Project Retention	715	0
Capital Lease - Current	116,108	116,108
Deposits - Ballroom & Locker	1,085	1,545
Gift Cards & Groupons	26,534	19,389
Credit Book	14,890	8,210
Hole In One Club	800	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	750,000	750,000
	1,100,548	1,590,997
Base assessments	506,368	14,166
Deferred Capital Reserve	106,655	3,058
Deferred Capital Reserve - Fitness Center	325,000	10,228
Deferred assessment, maint. reserv	55,255	946
Deferred assmnts, User fees	91,087	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	664,944	1,181,719
Deferred Annual Range & Handicap	8,380	12,015
Advanced Ticket Sales	0	0
TOTAL PAYABLE FROM CURRENT ASSETS	2,858,237	2,824,031
LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	18,255,000	18,255,000
Bond Original Issue Discount-2006	(156,584)	(156,584)
Deferred Loss on Refunding	(473,459)	(473,459)
Capital Lease-Long Term	223,813	223,813
TOTAL LONG-TERM LIABILITIES	17,848,770	17,848,770
FUND EQUITY		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(5,300,887)	(5,190,040)
Profit/(Loss)	2,267,566	(110,847)
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	25,461,713	23,194,147
TOTAL LIABILITIES & FUND EQUITY	46,168,720	43,866,948

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Mar 31, 2019

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	18-19 FY Forecast	FY Budget	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION									
Operating Revenue	21,823	19,281	2,542	122,574	106,667	15,907	169,511	147,103	22,407
Operating Expenses	80,308	79,458	(851)	437,255	512,023	74,768	827,506	921,207	93,701
Operating Income	(58,485)	(60,177)	1,692	(314,681)	(405,356)	90,675	(657,995)	(774,104)	116,109
Assessment	60,177	60,177	0	405,356	405,356	0	774,104	774,104	0
Net Income	1,692	0	1,692	90,675	0	90,675	116,109	0	116,109
RESTAURANT									
Operating Revenue	174,668	197,357	(22,689)	731,999	848,295	(116,296)	1,128,186	1,262,778	(134,592)
Operating Expenses	163,143	189,601	26,458	848,735	950,530	101,795	1,447,952	1,607,947	159,994
Operating Income	11,525	7,756	3,769	(116,736)	(102,235)	(14,501)	(319,766)	(345,169)	25,402
Assessment	(7,756)	(7,756)	0	102,235	102,235	0	345,169	345,169	0
Net Income	3,769	0	3,769	(14,501)	0	(14,501)	25,402	0	25,402
CLUBHOUSE									
Operating Revenue	0	0	0	10,254	10,000	254	10,254	10,000	254
Operating Expenses	54,136	56,174	2,039	347,666	349,788	2,122	687,291	682,029	(5,262)
Operating Income	(54,136)	(56,174)	2,039	(337,412)	(339,788)	2,376	(677,037)	(672,029)	(5,008)
Assessment	56,174	56,174	0	339,788	339,788	0	672,030	672,030	0
Net Income	2,039	0	2,039	2,376	0	2,376	(5,007)	0	(5,008)
CLIS Dept.									
Operating Revenue	14,181	14,029	152	95,057	93,026	2,031	180,000	177,969	2,031
Operating Expenses	30,534	31,462	927	181,593	201,670	20,077	378,066	386,263	8,197
Operating Income	(16,354)	(17,433)	1,079	(86,535)	(108,644)	22,109	(198,065)	(208,294)	10,229
Assessment	17,433	17,433	0	108,644	108,644	0	208,294	208,294	0
Net Income	1,079	0	1,079	22,109	0	22,109	10,229	0	10,229
Fitness Center									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	1,535	2,304	769	10,007	10,921	914	20,254	28,049	7,795
Operating Income	(1,535)	(2,304)	769	(10,007)	(10,921)	914	(20,254)	(28,049)	7,795
Assessment	2,304	2,304	0	10,921	10,921	0	28,049	28,049	0
Net Income	769	0	769	914	0	914	7,795	0	7,795
SUBTOTAL									
Total Operating Revenues	210,672	230,667	(19,995)	959,885	1,057,988	(98,103)	1,487,951	1,597,850	(109,899)
Total Assessments	128,332	128,332	0	966,946	966,946	0	2,027,646	2,027,646	0
Total Operating Expenses	329,656	358,999	29,343	1,825,256	2,024,933	199,677	3,361,069	3,625,495	264,426
Net Income	9,348	0	9,348	101,574	0	101,574	154,528	0	154,527

HGRD Variance				
Mar-19				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Concert Series Revenue	10,065	11,645	(1,580)	Lower individual ticket sales for the final show in relation to the other four shows. For the season, we were \$1,227 worse than budget in revenue. However, we saved \$1,070 in expenses related to the concert series this year.
Interest Income	5,835	1,417	4,418	Funds in the FL Prime SBA are earning 2.65%
Payroll	30,664	33,796	3,132	Payroll savings with the new GM
Bank Charges	3,290	4,726	1,436	Changed the process of auto debits in the software program. Processing them directly through FineMark Bank now to eliminate the 3rd party processor. Funds are received in our bank account within one business day instead of five. YTD \$3,885 better than budget.
Professional Fees	15,476	8,558	(6,918)	Auditor's billing related to prior period adjustment to FY17 financial statements due to implementation of GASB65, including review and revisions.
Restaurant				
Food & Bev - Dining Room	76,198	77,849	(1,651)	Although we were unfavorable to budget by \$1,651, we exceeded SMLY by \$3,671
Food & Bev - Lounge	69,710	76,038	(6,328)	Karaoke normally held in the lounge was moved to the main dining room because of high demand. Sales down \$2,300 over SMLY.
Food & Bev - Catering Resident	28,760	37,971	(9,211)	Budget was set high in anticipation of additional resident events. Sales down \$5k over SMLY. Had a 150 person event which included food & beverage last year, but did not include it this year.
Food & Bev - Catering Outside	-	4,499	(4,499)	There were no outside events booked for the month of March. It is our busiest month for resident events.
COS, Food	53,719	57,905	4,185	Purchased based on lower sales. 43.15% COS to a budget of 40.00%, which levelled out from the previous month being at 37%. YTD 42.94% to a budget of 40.00%.
COS, Beverage	10,925	12,899	1,974	Purchased based on lower sales. 21.78% COS to a budget of 25.00%. YTD 24.44% to a budget of 25%
Payroll Kitchen	27,528	31,195	3,667	Based upon less sales and proper scheduling. Cross-training helps keep payroll costs down by utilizing lower paid employees for certain tasks. Neville was out sick four shifts.
Payroll Kitchen, OT	2,506	200	(2,306)	Had events on Mondays during the month, which always causes overtime in the kitchen. Neville was out sick four shifts.
Payroll Service	20,085	26,527	6,442	Restructured restaurant management to save on labor costs
Payroll Taxes & Fees	11,433	15,865	4,432	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales as well as being directly related to payroll being better than budget
Payroll Benefits	3,752	5,211	1,458	Budgeted for 11 participants on the highest cost plan. Currently only 9 are enrolled, of which 2 have selected lower cost plans
H-2B Additional Expenses	46	1,200	1,154	J & H Recruiting was budgeted in March, but paid on-time in November this fiscal year.
Member Rewards - Food	7,066	8,433	1,367	In line with sales being down from budget.
Resident Event Decoration/Ent	(1,140)	-	1,140	Rolling balance from the overage of ticket sales to expenses for resident events.
Clubhouse				
Payroll	11,225	12,932	1,707	Short one employee.
Payroll OT	1,571	200	(1,371)	Had to make up for being short one employee.
Landscape Plant/Supplies	3,229	2,048	(1,181)	Timing difference to budget with fertilization.
Maintenance & Repairs	2,974	5,400	2,426	Still down one employee. Working on large projects.
Maintenance, Pool	3,375	1,200	(2,175)	Had to buy \$1500 worth of chemicals due to precautionary measures mandated by the health dept. Also bought a new pump for the spa.
CLIS				
Payroll	13,708	16,361	2,653	Down one full-time employee
Computer Support	1,750	-	(1,750)	Timing issue - budgeted in January
Fitness Center				
No Significant Variances				
Golf Maintenance				
Payroll	44,725	39,573	(5,152)	Paid out two weeks vacation for Kevin Bush when he left as well as paying his replacement from the date of transition caused an overlapping of salary for the Golf Course Superintendent position.
Payroll Benefits	5,391	7,496	2,105	Budgeted for 14 participants on the highest cost insurance plan. Currently only 12 are enrolled, of which 7 selected lower cost plans
Irrigation	3,050	1,500	(1,550)	Got a discount of 20% for buying heads in bulk.
Lease	8,034	11,991	3,957	KS Statebank 2015 GCM Equipment Lease completed in January 2019
Maintenance, Equipment	6,523	5,100	(1,423)	NexAir 16 months worth of invoices never received for combustible tanks for welding \$940.88
Pro Shop				
Membership Fees	110,499	107,858	2,641	585 members to a budget of 577. We have 50 non-resident members to a budget of 26.
Member Guest Fees	25,568	24,140	1,428	Non-resident members bringing a lot of guests
Public Play Fees	25,786	31,154	(5,368)	Availability for public play diminished due to a full tee sheet with member guests and resident non-members
Pro Shop, MDSE	11,329	17,500	(6,171)	Bringing in less merchandise to keep inventory levels down as requested by the board. Gross profit is \$1,300 less than budget, but we have freed up \$45k over same month last year in inventory. 65%
COS, Pro Shop, MDSE	7,412	12,250	4,838	COS to a budget of 70% for the month, 67% to a budget of 70% YTD

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Mar 31, 2019
00 - Administration

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimate	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance	
					Income							
60,177	60,177	0	57,090		ASSESSMENTS, BASE	405,356	405,356	0	378,244	774,104	774,104	0
0	0	0	100		LEASE, RETAIL	0	0	0	600	0	0	0
10,065	11,645	(1,580)	11,479		CONCERT SERIES REVENUE	59,498	60,725	(1,227)	59,855	59,498	60,725	(1,227)
1,284	1,284	0	1,284		HOA ACCOUNTING INCOME	7,704	7,704	0	7,704	15,408	15,408	0
5,835	1,417	4,419	1,749		INTEREST INCOME	21,993	8,500	13,493	6,710	36,993	17,000	19,993
351	271	81	692		LATE FEE/MEMBER INTEREST	4,506	2,777	1,729	3,842	8,103	6,374	1,729
4,287	4,665	(377)	4,665		MISCELLANEOUS OTHER INCOME	28,874	26,961	1,913	26,961	49,509	47,596	1,913
82,000	79,458	2,542	77,059		TOTAL Income	527,931	512,023	15,907	483,915	943,614	921,207	22,407
82,000	79,458	2,542	77,059		Gross Profit Margin	527,931	512,023	15,907	483,915	943,614	921,207	22,407
					Expenses							
30,664	33,796	3,132	33,502		PAYROLL	162,745	208,630	45,885	186,445	353,702	411,587	57,885
90	0	(90)	187		PAYROLL, O.T.	392	0	(392)	502	392	0	(392)
4,608	5,149	541	5,073		PAYROLL TAXES & FEES	25,534	33,450	7,917	30,782	52,142	61,627	9,485
0	0	0	0		VACATION EXP	0	0	0	0	0	0	0
4,794	5,620	826	5,957		PAYROLL BENEFITS	27,796	34,898	7,103	29,959	60,899	71,680	10,781
9,700	9,770	70	8,649		CONCERT SERIES EXPENSES	46,005	47,075	1,070	53,213	46,005	47,075	1,070
0	0	0	0		ADVERTISING	900	0	(900)	0	900	0	(900)
0	25	25	0		AED TRAINING & SUPPLIES	378	375	(3)	59	1,248	1,245	(3)
0	0	0	0		CASUAL LABOR	0	0	0	86	0	0	0
131	183	52	119		COMPLIMENTARY MEALS	655	1,100	445	1,053	1,755	2,200	445
3,289	3,555	266	3,190		COMPUTER SUPPORT	19,898	21,618	1,720	20,008	42,807	44,528	1,720
0	0	0	0		Contingency	18,634	18,634	0	18,634	18,634	18,634	0
0	90	90	1,505		CONTINUING EDUCATION	1,275	5,730	4,455	5,939	3,385	7,840	4,455
981	300	(681)	360		DUES & SUBSCRIPTIONS	1,456	1,986	530	2,341	2,725	3,255	530
1,368	1,401	33	1,387		ELECTRIC (ALLOCATION)	8,885	8,889	4	8,801	17,969	17,972	4
73	50	(23)	65		EMPLOYEE APPRECIATION	5,265	5,050	(215)	4,619	6,915	6,700	(215)
244	85	(159)	0		GRATIS FOOD/BEV	330	510	180	274	585	765	180
2,182	2,182	0	1,813		INSURANCE (ALLOCATION)	13,091	13,091	0	10,875	26,183	26,183	0
0	0	0	0		LEASE EXPENSE	0	0	0	0	0	0	0
0	0	0	50		LICENSES & TAXES	1,243	1,345	101	1,394	1,352	1,454	101
3,290	4,726	1,436	4,145		BANK CHARGES	9,946	13,831	3,885	12,008	19,562	25,850	6,289
1,328	2,069	741	1,089		OFFICE EQUIPMENT	8,263	9,082	819	8,097	17,688	17,789	102
628	750	122	894		OFFICE SUPPLIES	4,314	4,500	186	4,935	8,814	9,000	186
486	542	55	500		POSTAGE	3,010	4,650	1,640	3,053	6,260	7,900	1,640
15,476	8,558	(6,918)	10,273		PROFESSIONAL FEES	69,860	65,875	(3,985)	68,906	120,870	116,885	(3,985)
0	0	0	0		FORENSIC AUDIT	0	0	0	0	0	0	0
0	50	50	75		HGRD SOCIAL EVENTS / MEMBER RELATIONS	679	1,050	371	404	2,529	2,900	371
0	0	0	0		SERVICE CONTRACTS	0	0	0	0	2,200	2,200	0
397	394	(3)	532		TELEPHONE (ALLOCATION)	2,556	2,363	(193)	3,044	4,919	4,726	(193)
487	45	(442)	3,048		TRAVEL	3,676	7,161	3,485	6,495	6,026	9,511	3,485
0	0	0	0		UNIFORM	0	600	600	19	0	600	600
91	117	26	116		WATER (ALLOCATION)	469	530	61	525	1,040	1,101	61
80,308	79,458	(851)	82,528		TOTAL Expenses	437,255	512,023	74,768	482,471	827,506	921,207	93,701
1,692	0	1,692	(5,469)		Net Income/(Loss)	90,675	0	90,675	1,445	116,109	0	116,109

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Mar 31, 2019
10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance
					Income						
(7,756)	(7,756)	0	(5,895)		ASSESSMENTS, BASE	102,235	0	84,730	345,169	345,169	0
54,680	60,190	(5,510)	56,440		FOOD SALES-DINING ROOM	202,944	(54,183)	234,627	317,443	376,522	(59,078)
21,518	17,659	3,860	16,087		BEVERAGE SALES-DINING ROOM	67,056	1,575	59,540	90,742	88,794	1,948
43,370	48,440	(5,070)	45,980		FOOD SALES - LOUNGE	196,080	(20,733)	202,785	311,134	330,869	(19,736)
26,340	27,599	(1,259)	26,067		BEVERAGE REVENUE - LOUNGE	129,071	1,091	122,028	205,671	197,435	8,236
26,452	33,305	(6,853)	29,561		BANQUET FOOD-RESIDENTS	112,437	(3,936)	99,113	152,236	157,403	(5,167)
2,309	4,666	(2,357)	4,117		BANQUET BEVERAGES-RESIDENTS	17,531	(7,448)	21,775	24,479	34,906	(10,427)
0	2,827	(2,827)	5,040		BANQUET FOOD-OUTSIDE	4,439	(19,072)	51,750	18,439	50,473	(32,034)
0	1,672	(1,672)	742		BANQUET BEVERAGE-OUTSIDE	1,144	(8,888)	12,547	4,644	16,776	(12,132)
0	1,000	(1,000)	300		BANQUET OTHER REVENUE	1,298	(4,702)	1,814	3,398	9,600	(6,202)
166,913	189,601	(22,689)	178,438		TOTAL Income	834,234	(116,296)	890,708	1,473,355	1,607,947	(134,592)
					Cost of Revenues						
53,719	57,905	4,185	59,504		COS, FOOD	221,504	24,025	247,077	343,500	375,077	31,577
10,925	12,899	1,974	10,463		COS, BEVERAGE	52,493	4,625	52,811	80,177	84,478	4,301
64,644	70,803	6,159	69,967		TOTAL Cost of Revenues	273,997	28,650	299,888	423,677	459,554	35,877
102,268	118,798	(16,529)	108,471		Gross Profit Margin	560,237	(87,646)	590,820	1,049,678	1,148,392	(98,714)
					Expenses						
27,528	31,195	3,667	29,502		PAYROLL, KITCHEN	153,800	7,684	155,503	278,989	291,889	12,900
2,506	200	(2,306)	3,148		PAYROLL, KITCHEN, OT	7,016	(3,916)	14,102	8,116	4,200	(3,916)
20,085	26,527	6,442	29,103		PAYROLL, SERVICE	126,055	21,544	128,663	225,220	278,080	52,860
1,449	500	(949)	1,714		PAYROLL, SERVICE, OT	6,161	(4,361)	3,952	6,461	2,100	(4,361)
11,433	15,865	4,432	13,855		PAYROLL TAXES & FEES	61,597	17,182	68,982	111,797	135,671	23,874
0	0	0	0		VACATION EXP	0	0	0	0	0	0
3,752	5,211	1,458	4,064		PAYROLL BENEFITS	22,046	9,217	26,034	44,868	62,526	17,659
46	1,200	1,154	(905)		H-2B Additional Expenses	19,199	(1,895)	15,681	27,169	25,274	(1,895)
0	100	100	177		ADVERTISING	1,050	(50)	303	2,050	2,000	(50)
0	459	459	459		CASUAL LABOR	553	473	1,027	678	1,151	473
0	0	0	0		CHEMICALS	0	0	(426)	0	0	0
0	0	0	0		CLUBHOUSE FACILITY IMPROVEMENTS	0	0	0	0	0	0
668	533	(134)	827		CLEANING SUPPLIES	3,653	(453)	3,419	6,853	6,400	(453)
286	425	139	803		COMPLIMENTARY MEALS	2,240	210	2,980	3,540	3,750	210
0	0	0	0		CONTINGENCY	0	0	0	0	0	0
0	0	0	0		CONTINUING EDUCATION	113	687	0	113	3,850	3,737
0	0	0	0		DISHES & GLASSWARE	4,070	4,630	2,095	8,700	8,700	0
0	0	0	0		DUES & SUBSCRIPTIONS	0	870	0	0	1,720	1,720
3,163	3,240	76	3,207		ELECTRIC (ALLOCATION)	20,547	8	20,352	42,542	42,550	8
416	247	(169)	247		EMPLOYEE MEALS	2,855	(639)	2,216	4,149	3,510	(639)
800	640	(160)	640		Entertainment-Dining Room	3,955	(480)	3,475	5,305	4,825	(480)
1,400	1,450	50	1,850		ENTERTAINMENT LOUNGE	8,725	(175)	8,450	17,725	17,550	(175)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance
107	500	393	354	ENTERTAINMENT/DECORATIONS	2,769	4,100	1,331	3,103	5,319	6,650	1,331
0	0	0	0	FOOD SPOILAGE	0	0	0	0	0	0	0
0	0	0	0	Equipment Rental	0	0	0	0	0	0	0
201	561	360	561	GRATIS FOOD/BEV	1,417	3,712	2,295	3,712	2,391	5,660	3,269
1,450	1,450	0	1,208	INSURANCE (ALLOCATION)	8,700	8,700	0	7,250	17,400	17,400	0
0	0	0	0	INTEREST EXPENSE	0	0	0	0	0	0	0
379	611	233	545	LEASE	3,798	3,793	(5)	3,973	7,466	7,461	(5)
2,280	2,270	(10)	2,270	LICENSES & TAXES	3,075	3,044	(31)	3,044	5,462	5,431	(31)
2,481	3,292	811	3,555	LINEN	12,642	15,351	2,710	16,039	19,743	23,706	3,963
70	800	730	1,055	MAINTENANCE & REPAIRS	1,203	4,800	3,597	9,400	6,003	9,600	3,597
7,066	8,433	1,367	7,432	MEMBER REWARDS-FOOD	31,298	36,792	5,494	34,077	49,118	54,915	5,797
4,155	3,817	(338)	3,450	MEMBER REWARDS-BEVERAGE	17,401	16,318	(1,083)	15,398	25,860	24,143	(1,717)
264	775	511	120	OFFICE SUPPLIES	1,811	3,350	1,539	3,171	5,000	5,000	(0)
1,852	2,533	681	2,367	PROPANE GAS	11,482	13,508	2,026	12,625	23,165	25,191	2,026
(1,140)	0	1,140	(35)	Resident Event Decoration/Ent	(4,195)	0	4,195	(1,925)	(4,195)	0	4,195
874	782	(91)	765	REFUSE	5,068	4,693	(375)	4,619	9,761	9,386	(375)
0	0	0	0	RENTAL	0	0	0	0	320	0	(320)
1,134	1,042	(92)	171	SERVICE CONTRACTS	6,475	6,744	268	4,758	13,054	13,322	268
0	75	75	1,579	Small Equipment-Kitchen	6,563	7,450	887	2,039	7,013	7,900	887
2,212	2,508	296	2,874	SUPPLIES	12,297	13,231	934	14,536	19,001	19,935	934
140	138	(3)	240	TELEPHONE (ALLOCATION)	788	825	38	1,385	1,613	1,650	38
255	0	(255)	0	TRAVEL	255	0	(255)	36	2,955	2,700	(255)
280	250	(30)	646	UNIFORM	4,012	2,000	(2,012)	2,202	5,512	3,500	(2,012)
0	0	0	0	UTENSILS	0	0	0	0	0	0	0
909	1,169	261	1,158	WATER (ALLOCATION)	4,690	5,298	608	5,246	8,487	9,095	608
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	(447)	0	447	0	(447)	0	447
98,499	118,798	20,299	119,008	TOTAL Expenses	574,738	647,883	73,145	601,496	1,024,276	1,148,392	124,117
3,769	0	3,769	(10,537)	Net Income/(Loss)	(14,501)	0	(14,501)	(10,676)	25,402	0	25,402

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Mar 31, 2019

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance	
		(Unfavorable)					(Unfavorable)					
					Expenses							
44,725	39,573	(5,153)	29,991		PAYROLL	244,359	230,957	(13,402)	202,798	506,899	483,400	(23,500)
568	964	397	1,698		PAYROLL, O.T.	8,290	5,785	(2,505)	10,892	16,576	14,070	(2,505)
6,620	7,486	866	4,711		PAYROLL TAXES & FEES	38,053	39,872	1,819	32,563	73,450	75,903	2,453
0	0	0	0		VACATION EXP	0	0	0	0	0	0	0
5,391	7,496	2,104	5,540		PAYROLL BENEFITS	31,671	44,974	13,303	30,638	65,402	89,949	24,547
0	0	0	0		CASUAL LABOR	0	0	0	0	2,400	2,400	0
7,792	7,500	(292)	20,444		CHEMICALS	83,615	75,000	(8,615)	69,120	147,615	139,000	(8,615)
0	0	0	0		CONTINGENCY	0	0	0	1,118	0	0	0
0	0	0	0		CONTINUING EDUCATION	660	475	(185)	785	1,685	1,500	(185)
0	0	0	0		CONTRACT LABOR - TECHNICAL	0	0	0	0	0	0	0
0	380	380	380		DUES & SUBSCRIPTIONS	869	960	91	760	1,169	1,260	91
1,742	2,062	320	2,041		ELECTRIC (ALLOCATION)	11,134	10,772	(362)	10,665	27,003	26,641	(362)
0	0	0	0		EQUIPMENT RENTAL	0	0	0	0	2,100	1,000	(1,100)
10,617	11,000	383	16,315		FERTILIZER	53,385	50,000	(3,385)	55,881	101,385	98,000	(3,385)
608	1,000	392	756		FIELD SUPPLIES	18,895	13,700	(5,195)	14,743	25,945	20,750	(5,195)
1,761	2,348	588	2,116		GASOLINE	10,642	13,743	3,101	12,381	29,528	32,629	3,101
2,320	2,320	0	1,933		INSURANCE (ALLOCATION)	13,920	13,920	0	11,600	27,840	27,840	0
0	0	0	0		INTEREST EXPENSE	0	0	0	0	0	0	0
3,050	1,500	(1,550)	870		IRRIGATION	7,121	9,000	1,879	12,727	18,621	18,000	(621)
112	400	288	445		LANDSCAPE PLANT/SUPPLIES	14,955	19,500	4,545	18,488	19,455	24,000	4,545
8,034	11,991	3,957	10,577		LEASE	63,788	73,858	10,070	61,071	133,883	151,866	17,984
183	200	17	0		MAINTENANCE & REPAIRS	1,589	2,200	611	2,327	2,789	3,400	611
6,523	5,100	(1,423)	5,145		MAINTENANCE, EQUIPMENT	29,543	30,600	1,057	28,408	61,893	62,950	1,057
196	125	(71)	379		OFFICE SUPPLIES	1,992	750	(1,242)	1,603	2,742	1,500	(1,242)
360	800	440	231		REFUSE	5,588	5,100	(488)	5,663	11,288	10,800	(488)
873	1,400	527	859		SEED, SOD, SAND	11,658	11,000	(658)	14,643	27,258	26,600	(658)
733	789	56	763		SERVICE CONTRACTS	13,537	14,645	1,108	14,538	18,271	19,379	1,108
40	550	510	715		SMALL TOOLS	1,613	3,300	1,687	3,355	4,913	6,600	1,687
111	111	(0)	123		TELEPHONE (ALLOCATION)	665	663	(2)	995	1,328	1,326	(2)
0	30	30	0		TRAVEL	1,878	2,450	572	1,868	2,628	3,200	572
997	500	(497)	390		UNIFORM	3,524	3,750	226	4,215	7,274	7,500	226
348	412	64	408		WATER (ALLOCATION)	1,902	2,033	131	2,013	4,126	4,257	131
0	0	0	0		GAIN(LOSS) ON SALE OF EQUIP	0	0	0	0	0	0	0
103,704	106,036	2,332	106,829		TOTAL Expenses	674,846	679,007	4,161	625,861	1,345,466	1,355,720	10,254
(103,704)	(106,036)	2,332	(106,829)		Net Income/(Loss)	(674,846)	(679,007)	4,161	(625,861)	(1,345,466)	(1,355,720)	10,254

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Mar 31, 2019
60 - Pro Shop

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance
Income											
110,499	107,858	2,641	106,755	MEMBERSHIP FEES	655,321	638,881	16,440	635,295	1,315,321	1,286,029	29,292
1,397	640	757	560	ANNUAL RANGE & HANDICAP MEMBERSHIP	7,987	12,040	(4,053)	3,030	15,787	15,880	(93)
25,568	24,140	1,427	22,685	Member Guest Fees	94,500	86,427	8,073	85,494	114,223	105,210	9,013
25,786	31,154	(5,367)	31,550	Public Play Fees	91,371	106,152	(14,781)	96,095	134,993	149,774	(14,781)
33,297	33,441	(144)	33,193	Resident Non-Member Fees	119,143	111,034	8,109	106,707	154,909	146,801	8,109
1,087	972	115	822	RANGE FEES	3,916	3,858	58	3,601	5,161	5,103	58
11,329	17,500	(6,171)	17,632	PRO SHOP, MDSE	53,785	69,659	(15,874)	67,360	84,063	107,507	(23,444)
10	0	10	0	PRO SHOP, LESSONS - GOLF PRO	330	275	55	275	705	650	55
0	230	(230)	230	PRO SHOP, LESSONS - ASST. GOLF PRO	0	1,555	(1,555)	1,555	0	2,785	(2,785)
434	281	153	281	PRO SHOP, GRIPS	2,389	1,613	776	1,613	4,008	3,232	776
677	1,112	(435)	1,011	PRO SHOP, FOOD & BEVERAGE	2,843	3,872	(1,029)	3,520	4,644	5,923	(1,279)
230	350	(120)	350	Pro shop, club rental	780	695	85	695	925	840	85
		0		Pro Shop, discounts			0		0		0
0	0	0	35	MISCELLANEOUS OTHER INCOME	6,146	9,055	(2,909)	1,416	6,146	9,455	(3,309)
210,314	217,678	(7,364)	215,103	TOTAL Income	1,038,510	1,045,116	(6,606)	1,006,656	1,840,885	1,839,190	1,695
Cost of Revenues											
197	157	(40)	0	COS, PRO SHOP, GRIPS	1,759	903	(856)	533	2,666	1,810	(856)
7,412	12,250	4,838	10,570	COS, PRO SHOP, MDSE	35,898	48,761	12,863	45,533	55,768	75,255	19,487
507	723	216	697	COS, PRO SHOP, FOOD&BEVERAGE	1,617	2,517	899	2,100	2,951	3,850	899
8,116	13,130	5,014	11,267	TOTAL Cost of Revenues	39,275	52,181	12,907	48,167	61,385	80,915	19,530
202,198	204,548	(2,350)	203,836	Gross Profit Margin	999,236	992,935	6,301	958,490	1,779,500	1,758,275	21,226
Expenses											
17,820	18,147	327	18,843	PAYROLL	94,384	107,980	13,596	104,737	193,371	209,467	16,096
214	1,052	837	579	PAYROLL, O.T.	1,676	5,258	3,581	4,242	2,377	5,959	3,581
10	230	220	230	PAYROLL GOLF LESSONS	330	1,830	1,500	1,830	705	3,435	2,730
2,841	3,271	430	3,145	PAYROLL TAXES & FEES	15,488	18,697	3,208	17,679	31,972	35,180	3,208
0	0	0	0	VACATION EXP	0	0	0	0	0	0	0
490	1,004	515	951	PAYROLL BENEFITS	2,930	6,025	3,095	5,714	5,956	12,050	6,095
0	0	0	0	ADVERTISING	13	5,000	4,987	5,000	13	5,000	4,987
0	0	0	0	CONTINGENCY	0	0	0	0	0	0	0
0	0	0	0	CONTINUING EDUCATION	0	2,550	2,550	5,109	0	2,550	2,550
0	0	0	(90)	DUES & SUBSCRIPTIONS	9,998	8,620	(1,378)	220	10,380	9,384	(996)
1,175	1,202	27	1,190	ELECTRIC (ALLOCATION)	7,595	7,582	(13)	7,507	15,786	15,773	(13)
1,516	1,500	(16)	552	FIELD SUPPLIES	5,487	6,916	1,429	9,584	9,987	11,416	1,429
603	556	(47)	501	GASOLINE	2,813	2,288	(525)	2,061	4,440	3,915	(525)
0	0	0	0	GRATIS / MEMBER RELATIONS	1,200	854	(346)	854	1,200	854	(346)
0	0	0	0	PRO SHOP, GRIPS EXP	0	0	0	932	0	0	0
3,066	3,066	0	2,538	INSURANCE (ALLOCATION)	18,394	18,394	0	15,225	36,789	36,789	0
2,483	2,825	342	1,625	LEASE	15,820	15,010	(810)	11,044	27,130	26,320	(810)
774	100	(674)	257	MAINTENANCE & REPAIRS	1,861	1,100	(761)	817	2,461	1,700	(761)
167	161	(5)	138	OFFICE EQUIPMENT	982	1,000	18	832	1,758	1,776	18

Herons Glen Recreation District											
DEPARTMENTAL INCOME STATEMENT Mar 31, 2019											
70 - Clubhouse,Pool,Spa											
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance
					Income						
56,174	56,174	0	56,204		ASSESSMENTS, BASE	339,788	339,788	0	342,499	672,030	672,030
0	0	0	0		MISCELLANEOUS INCOME	10,254	10,000	254	12,000	10,254	10,000
56,174	56,174	0	56,204		TOTAL Income	350,042	349,788	254	354,499	682,284	682,030
56,174	56,174	0	56,204		Gross Profit Margin	350,042	349,788	254	354,499	682,284	682,030
					Expenses						
11,225	12,932	1,707	10,003		PAYROLL	70,715	75,607	4,891	59,593	156,274	156,166
1,571	200	(1,371)	1,164		PAYROLL, O.T.	3,627	1,200	(2,427)	5,720	4,827	2,400
1,657	2,245	588	1,475		PAYROLL TAXES & FEES	10,987	12,645	1,659	9,862	22,309	23,315
0	0	0	0		VACATION EXP	0	0	0	0	0	0
999	1,014	15	953		PAYROLL BENEFITS	7,444	6,083	(1,361)	6,198	13,527	12,167
0	0	0	0		CASUAL LABOR	0	500	500	226	2,500	1,000
238	650	412	422		CHEMICALS	2,499	3,900	1,401	3,787	4,949	6,800
0	0	0	0		CLUBHOUSE-FACILITY IMPROVEMEN	0	0	0	0	0	0
1,126	1,130	4	1,130		CLEANING SUPPLIES	7,499	4,586	(2,914)	4,586	12,643	9,729
0	0	0	0		CONTINGENCY	0	0	0	0	0	0
0	0	0	0		CONTINUING EDUCATION	0	0	0	0	739	739
3,065	3,203	138	2,746		ELECTRIC (ALLOCATION)	19,941	19,278	(663)	16,537	38,981	38,318
798	888	90	810		FOUNTAINS (ELECTRIC)	5,123	5,327	204	4,769	10,450	10,653
175	208	33	175		FOUNTAIN & BUBBLER MAINTENANCE	1,050	1,250	200	1,110	2,300	2,500
68	56	(12)	51		GASOLINE	238	294	56	265	679	735
346	275	(71)	0		SMALL EQUIPMENT SOUND	1,314	1,650	336	198	2,964	3,300
3,273	3,273	0	2,719		INSURANCE (ALLOCATION)	19,637	19,637	0	16,313	39,274	39,274
0	0	0	0		INTEREST EXPENSE	0	0	0	0	0	0
3,229	2,048	(1,181)	3,075		LANDSCAPE PLANT/SUPPLIES	29,649	27,818	(1,831)	25,511	47,442	45,611
2,293	2,384	92	1,419		LEASE	13,170	14,646	1,476	8,433	27,475	28,952
0	0	0	0		LICENSES & TAXES	0	0	0	0	375	375
2,974	5,400	2,427	8,078		MAINTENANCE & REPAIRS	26,417	32,400	5,983	40,766	58,817	64,800
3,375	1,200	(2,175)	813		MAINTENANCE, POOL	7,012	5,200	(1,812)	6,681	11,112	9,000
60	40	(20)	0		OFFICE SUPPLIES	268	240	(28)	492	508	480
12	30	18	12		PROPANE GAS	233	180	(53)	72	413	360
364	326	(38)	319		REFUSE	2,112	1,956	(156)	2,497	4,467	4,311
0	40	40	0		RENTAL	0	240	240	0	240	480
1,281	1,281	0	1,244		SECURITY	7,688	7,688	0	7,464	15,376	15,376
13,168	12,979	(188)	13,284		SERVICE CONTRACTS	80,939	80,957	17	80,505	154,346	154,363
0	100	100	0		SMALL TOOLS	399	600	201	358	999	1,200
443	200	(243)	251		TELEPHONE (ALLOCATION)	2,245	1,200	(1,045)	952	4,393	2,400
150	615	465	555		TENNIS COURT MAINTENANCE	9,042	5,469	(3,573)	3,068	16,729	13,156
53	75	22	0		TRAVEL	372	450	78	0	1,277	1,355
0	0	0	0		UNIFORM	349	0	(349)	0	849	500
994	1,430	436	1,416		WATER (ALLOCATION)	9,900	6,114	(3,786)	6,053	17,612	12,046
1,200	1,952	752	1,875		EFFLUENT WATER	7,796	12,675	4,878	5,194	12,442	20,168
0	0	0	0		GAIN(LOSS) ON SALE OF EQUIPMENT	0	0	0	0	0	0
54,136	56,174	2,039	53,987		TOTAL Expenses	347,666	349,788	2,122	317,208	687,291	682,029
2,039	0	2,039	2,217		Net Income/(Loss)	2,376	0	2,376	37,290	(5,007)	0

Herons Glen Recreation District											
DEPARTMENTAL INCOME STATEMENT Mar 31, 2019											
76 - CLIS											
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
				Income							
17,433	17,433	0	15,673	ASSESSMENTS, BASE	108,644	108,644	0	97,169	208,294	208,294	0
13,729	13,729	0	13,329	CLIS Income	91,226	91,226	0	88,569	174,369	174,369	0
452	300	152	314	MISCELLANEOUS OTHER INCOME	3,831	1,800	2,031	1,781	5,631	3,600	2,031
31,613	31,462	152	29,317	TOTAL Income	203,701	201,670	2,031	187,519	388,295	386,263	2,031
31,613	31,462	152	29,317	Gross Profit Margin	203,701	201,670	2,031	187,519	388,295	386,263	2,031
				Expenses							
13,708	16,361	2,653	13,428	PAYROLL	81,290	96,494	15,204	79,832	180,076	195,280	15,204
444	472	28	456	PAYROLL, O.T.	3,525	2,832	(692)	2,774	6,357	5,665	(692)
2,251	2,768	517	2,276	PAYROLL TAXES & FEES	13,291	14,270	980	13,080	25,050	26,030	980
0	0	0	0	VACATION EXP	0	0	0	0	0	0	0
1,997	1,526	(470)	922	PAYROLL BENEFITS	8,460	9,157	697	5,549	17,618	18,315	697
1,750	0	(1,750)	0	COMPUTER SUPPORT	1,750	1,750	0	1,750	1,750	1,750	0
0	0	0	0	CONTINGENCY	0	0	0	0	0	0	0
0	0	0	0	CONTINUING EDUCATION	0	340	340	55	500	340	(160)
0	0	0	0	Contract Labor - Technical	0	1,280	1,280	0	1,280	1,280	0
0	0	0	0	DUES & SUBSCRIPTIONS	390	625	235	375	390	625	235
2,494	2,931	437	2,902	ELECTRIC (ALLOCATION)	16,175	15,232	(944)	15,081	33,533	32,590	(944)
115	192	77	173	GASOLINE	749	937	187	844	1,808	1,995	187
0	0	0	0	SMALL EQUIPMENT	0	0	0	0	4,000	0	(4,000)
1,519	1,519	0	1,269	INSURANCE (ALLOCATION)	9,114	9,114	0	7,613	18,229	18,229	0
0	0	0	0	INTEREST EXPENSE	0	0	0	0	0	0	0
0	0	0	393	LEASE	5,458	5,851	393	7,424	5,458	5,851	393
0	0	0	0	LICENSES & TAXES	0	0	0	0	0	0	0
0	150	150	0	MAINTENANCE & REPAIRS	381	900	519	702	1,281	1,800	519
4,793	4,217	(576)	3,755	PARTS & SUPPLIES	24,457	25,300	843	22,277	49,757	50,600	843
68	50	(18)	107	OFFICE SUPPLIES	630	300	(330)	163	930	600	(330)
0	0	0	0	SERVICE CONTRACTS	0	0	0	0	0	0	0
0	0	0	0	PUMP MAINTENANCE	9,764	8,610	(1,154)	12,900	15,964	10,210	(5,754)
0	0	0	0	RENTAL	0	0	0	0	0	0	0
0	33	33	0	SEED, SOD, SAND	0	200	200	0	700	400	(300)
0	100	100	0	SMALL TOOLS	191	600	409	171	1,791	1,200	(591)
13	170	157	168	TELEPHONE (ALLOCATION)	283	1,020	737	1,156	1,303	2,040	737
31	0	(31)	0	TRAVEL	81	750	669	464	81	750	669
676	300	(376)	263	UNIFORM	1,571	2,000	429	1,286	3,571	4,000	429
26	23	(3)	22	WATER (ALLOCATION)	131	207	76	205	263	339	76
650	650	0	650	Effluent Water	3,900	3,900	0	2,334	6,375	6,375	0
30,534	31,462	927	26,783	TOTAL Expenses	181,593	201,670	20,077	176,035	378,066	386,263	8,197
1,079	0	1,079	2,533	Net Income/(Loss)	22,109	0	22,109	11,484	10,229	0	10,229

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Mar 31, 2019
77 - Fitness Center

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance
					Income						
2,304	2,304	0	2,178	ASSESSMENTS, BASE	10,921	10,921	0	13,984	28,049	28,049	0
2,304	2,304	0	2,178	TOTAL Income	10,921	10,921	0	13,984	28,049	28,049	0
2,304	2,304	0	2,178	Gross Profit Margin	10,921	10,921	0	13,984	28,049	28,049	0
					Expenses						
486	618	131	618	CLEANING SUPPLIES	2,484	2,299	(185)	2,299	4,816	4,631	(185)
155	550	395	412	ELECTRIC (ALLOCATION)	928	1,212	284	3,337	1,858	4,038	2,180
384	458	74	290	FITNESS CENTER MAINTENANCE	2,142	2,750	608	2,653	4,892	5,500	608
0	0	0	604	INSURANCE (ALLOCATION)	0	0	0	3,625	0	2,762	2,762
0	0	0	0	INTEREST EXPENSE	0	0	0	0	0	0	0
0	210	210	748	LEASE	994	1,332	339	5,482	1,491	3,848	2,358
0	0	0	0	LICENSES & TAXES	0	0	0	0	0	0	0
0	0	0	0	REFUSE	0	0	0	0	0	0	0
464	468	4	428	RENTAL	2,784	2,808	24	2,564	5,592	4,680	(912)
0	0	0	0	SERVICE CONTRACTS	420	520	100	420	1,050	1,300	250
0	0	0	0	TELEPHONE (ALLOCATION)	0	0	0	0	0	90	90
45	0	(45)	41	WATER (ALLOCATION)	256	0	(256)	175	556	1,200	644
1,535	2,304	769	3,141	TOTAL Expenses	10,007	10,921	914	20,555	20,254	28,049	7,795
769	0	769	(963)	Net Income/(Loss)	914	0	914	(6,571)	7,795	0	7,795

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Mar 31, 2019

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
					Income				
27,519	0	27,519	19,731		DEBT SERVICE-SPECIAL ASSESSME	1,563,661	0	1,563,661	1,573,352
27,519	0	27,519	19,731		TOTAL Income	1,563,661	0	1,563,661	1,573,352
27,519	0	27,519	19,731		Gross Profit Margin	1,563,661	0	1,563,661	1,573,352
					Other Income(Loss)				
0	0	0	0		INTEREST EXPENSE	72,099	0	(72,099)	448,000
0	0	0	0		TOTAL Other Income (Loss)	72,099	0	(72,099)	448,000
27,519	0	27,519	19,731		Net Income/(Loss)	1,491,562	0	1,491,562	1,125,352

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Mar 31, 2019

92 - Revenue Fund Income

Actual This Month	This Mth Budget	Variance Favorable / (Unfavorable)	Actual Same Mth Last Yr		Actual Year To Date	YTD Budget	Variance Favorable / (Unfavorable)	Actual YTD Last Yr	Total Yr Budget
				Income					
2,486	0	2,486	1,160	INTEREST INCOME	8,265	0	8,265	4,050	0
2,486	0	2,486	1,160	TOTAL Income	8,265	0	8,265	4,050	0
2,486	0	2,486	1,160	Gross Profit Margin	8,265	0	8,265	4,050	0
2,486	0	2,486	1,160	Net Income/(Loss)	8,265	0	8,265	4,050	0

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Mar 31, 2019

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					Income				
35,552	0	35,552	28,270		ASSESSMENTS, CAPITAL RESERVE	213,310	0	213,310	169,620
107,083	0	107,083	0		ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	642,500	0	642,500	0
18,418	0	18,418	17,133		DEFERRED MAINTENANCE REVENUE	110,510	0	110,510	102,800
21,000	0	21,000	25,000		NEW OWNER WORKING CAPITAL	105,000	0	105,000	112,500
0	0	0	0		MISCELLANEOUS INCOME	38,847	0	38,847	71,825
182,053	0	182,053	70,403		TOTAL Income	1,110,167	0	1,110,167	456,745
182,053	0	182,053	70,403		Gross Profit Margin	1,110,167	0	1,110,167	456,745
					Expenses				
0	0	0	0		AMORTIZATION EXPENSE	0	0	0	0
75,884	0	(75,884)	74,195		DEPRECIATION	458,381	0	(458,381)	446,542
19,410	0	(19,410)	13,249		MAINTENANCE & REPAIRS	104,689	0	(104,689)	63,042
0	0	0	0		FORENSIC AUDIT	0	0	0	0
95,294	0	(95,294)	87,444		TOTAL Expenses	563,070	0	(563,070)	509,584
86,759	0	86,759	(17,041)		Net Income/(Loss)	547,097	0	547,097	(52,839)

Hérons Glen Recreation District				
Restaurant Percentages				
As of Mar 31, 2019				
	Month to Date		Year to Date	
Restaurant Variance Report	Actual	Budget	Actual	Budget
Food Dining Room	54,680	60,190	202,944	257,127
Food Lounge	43,370	48,440	196,080	216,813
Banquet Food - Residents	26,452	33,305	112,437	116,373
Banquet Food - Outside	0	2,827	4,439	23,511
TOTAL FOOD REVENUE	124,501	144,761	515,900	613,823
COG Food	53,719	57,905	221,504	245,529
Percentage Revenue/COG Food	43.15%	40.00%	42.94%	40.00%
Beverage Dining Room	21,518	17,659	67,056	65,482
Beverage Lounge	26,340	27,599	129,071	127,980
Banquet Beverage - Residents	2,309	4,666	17,531	24,979
Banquet Beverage - Outside	0	1,672	1,144	10,032
TOTAL BEVERAGE REVENUE	50,167	51,596	214,801	228,472
COG Beverage	10,925	12,899	52,493	57,118
Percentage Revenue/COGS Bev	21.78%	25.00%	24.44%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	1,000	1,298	6,000
Total Operating Revenue	174,668	197,357	731,999	848,295
Total Payroll	66,753	79,497	376,675	424,026
% Payroll/Operating Revenue	38.22%	40.28%	51.46%	49.99%
Member Rewards-Food	7,066	8,433	31,298	36,792
Member Rewards-Beverage	4,155	3,817	17,401	16,318
% of food revenue coming from residents	72.06%	77.63%	78.44%	77.63%
% of bev revenue coming from residents	86.82%	84.35%	88.72%	84.35%
Food Inventory	(4,551)	0	18,892	0
Beverage Inventory	(625)	0	14,991	0

2018-2019 Capital Budget Vs Actual Review					
Capital Carryover from 2017-18 Budget Yr	\$ 943,489				
To Be Collected in this FY	426,620				
Transfer to SBA Intermediate Capital from Emergency Fund	139,790				
FY18 YE Surplus Other Than Golf Operations to SBA Intermediate Capital	68,063				
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov to SBA Intermediate Capital (OBO Emergency Fund)	31,377				
Fitness Center Capital Asmnt Collected	649,500				
New Owner Capital Fees Through 01/31/19	60,000				
Accumulated Interest on Capital Funds	13,073				
	<u>\$ 2,331,913</u>				
	Carryfwd from 17-18	2019 Budget	Spent through 03/31/19	Planned expenditures before FY end	Details
Gazebo furniture	\$ -	\$ 6,000	\$ -	\$ 6,000	
H-2B Van		10,000	9,971.99	-	
Fitness Center Architect (Community Master Plan Consultant)	11,652		2,313	9,340	
Replace all walkways with pavers	36,855		29,965	6,890	
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	-	31,377	31,377	-	
Turbidity Barrier - driving range south side	-	13,000		13,000	
Acoustics/ceiling tiles	10,516			10,516	
Replacement of all mics, body packs & receivers	10,000			10,000	
Curtains & Shades	5,000			5,000	
Coolers - Lounge	7,500			7,500	
Steamer (US Food)	17,000			17,000	
Pizza Oven	22,500			22,500	
40 Qt Mixer	6,000			6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000			9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200			5,200	
Convection Oven Double Deck (back line)	1,760		1,418	342	
Solstice Fryer (70-90 lbs)	6,800			6,800	
83" Refrigerated Prep Table-Pantry	6,500			6,500	
Remote Beer System	5,500			5,500	
Oven-Dutch Alto Sham	5,300			5,300	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)		65,000		65,000	
Kitchen Service Bar	8,000	3,000		11,000	
Refrigeration for Freezer		25,000		25,000	
Tables (20 total tables between CR A, B & C)	5,000			5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000		2,950	11,050	
Bocce Covering	50,000			50,000	
Contingency	5,000			5,000	
	<u>\$ 249,083</u>	<u>\$ 153,377</u>			
Items not in original budget but approved by Board:					
Storage Building - Architect			10,200		
Storage Building - Engineer			3,300		
CLIS System Project - Hydologic			18,285		
DR Horton Development			1,002		
Fitness Center - Engineer			3,955		
Fitness Center - Permitting			5,337		
Fitness Center - Construction			22,492		
Fitness Center - Construction 10% Retainage			(715)		

	Carryfwd from 17-18	2019 Budget	Spent through 03/31/19	Planned expenditures before FY end	Details
			\$ 141,851	\$ 324,437	
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures				(63,828)	
Calculated carryforward into 2018-2019 Budget Yr				\$ 1,124,748	
Golf Course Special Improvements Fund					
Ron Garl \$20k	25,000		-	25,000	
GeoGolf Geotopographic Mapping	22,800		22,800	-	
Total Capital Expenditures			\$ 164,651		
Reconciliation with GL Bank Accounts					
(Amount Including 2nd qtr transfer from operating only)			\$ 1,976,752		
				Outstanding AP	
			\$ 1,976,752		
00-1086 Cash, BB&T, Capital Reserve Savings			\$ 18,611		
00-1087 Cash, BB&T, Capital Reserve Checking			3,307		
00-1130 FL Prime State Board Admin-Capital			1,654,234		
00-1132 FL Prime SBA - Capital (Intermediate)			300,600		
			\$ 1,976,751		

2018-2019 Def Maint Budget Vs Actual Review					
Def Maint Carryover from 2017-18 Budget Yr	\$ 386,440				
To Be Collected in this FY	221,020				
FY18 YE Surplus Other Than Golf Operations	-				
Accumulated Interest on Deferred Funds	4,620				
Resident Small Request Fund from FY18	7,500				
	\$ 619,580				
	Carryfwd from 17-18	2019 Budget	Spent through 03/31/19	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	\$ 1,066	\$ 30,000	\$ 10,380	\$ 20,686	
Landscape (All Rec Dist facilities)		2,000		2,000	
Trees throughout property (replacement/removal)	6,287	2,000	4,688	3,600	
Seal Parking lot (clubhouse -main & pro shop)	1,602	13,000		14,602	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	5,525	7,000		12,525	
Seal Parking lot (fitness area)		3,000		3,000	
Seal Parking lot (tennis & shuffle)	1,015	2,000		3,015	
Seal GCM/CLIS building asphalt	5,836	10,000		15,836	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	9,000	3,000		12,000	
Bridge	1,581	-		1,581	
Cart Path- Golf Course (concrete)	-	7,500		7,500	
Maintain Seawalls (#1, #4 & #7)	-	3,000		3,000	
Clean Clubhouse Roof - Wet it and forget it	3,604	3,000		6,604	
Clubhouse Roof Checkup & Cracked Tile Repair	4,227	4,500	1,950	6,777	
Conservation Easement Maintenance (exotic removal)	6,600	7,000	8,283	5,317	
Palmetto Trimming (includes pinestraw & disposal)	500	30,000	20,097	10,403	
Tint windows in rest/lounge/admin hall/pro shop	5,500	-	1,215	4,285	
Aesthetic Clubhouse Facility Improvements	20,000	10,000	8,241	21,759	
Replace fire sprinkler heads (outdated)	-	2,000		2,000	
Thorguard maintenance		1,000		1,000	
Ballroom Mens Restroom	24,270	-	731	23,539	
Ballroom Womens Restroom		25,000	6,918	18,082	
Admin Bldg (breezeway women 2015/men 2018)	10,000	-		10,000	
Pro Shop Bathroom		5,000		5,000	
Bocce/Tennis (include paint outside)		3,000		3,000	
Flat roof over restaurant - maintenance	-	3,000	1,350	1,650	
Freezer refrigeration (floor repair)	5,000		2,812	2,188	
Ballroom Divider	5,000			5,000	
Lake erosion: property	1,190	50,000	4,500	46,690	
Replace bubblers (\$2500 we own 2)	181	-		181	
Replace fountains (\$3k we own 4)		3,000	1,762	1,239	
Clean, Repair & Seal all pool area pavers		5,800		5,800	
Pool Re-Marcite		65,000		65,000	
Spa Re-Marcite		7,500		7,500	
Furniture - replace loungers & chairs with brown	3,550	1,000	1,170	3,380	
Pool pipe/leak maintenace	610	2,500		3,110	
Paint - Clubhouse - Exterior	10,000	40,000		50,000	
Awnings - refurbish/replace (19 @ \$700)		13,000		13,000	
Pro Shop Carpet		10,000		10,000	
Ballroom Dance Floor -Wood	17,000	-		17,000	
Ballroom Lobby floor & hallway tile	11,557	-	3,443	8,114	
Paint - Restaurant	183	-		183	
Paint - Lounge	750	-		750	
Lounge Hardwood floor	14,903	-		14,903	
Irrigation Pump Repairs	3,330	6,000	20,023	-	overbudget by \$10,694
Drainage	4,500	3,000		7,500	
Paint pumphouses		1,500		1,500	
Pumphouse building maintenance		1,000		1,000	
Wind screen	2,000	1,000	1,118	1,882	
Nets (6)	1,800	-		1,800	
Pickleball Court Maintenance	2,000	2,000		4,000	
	\$ 190,165	\$ 388,300			
Items not in original budget but approved by Board:					
Well Repairs to Well #2			1,900		
Alligator Signs			2,279		

	Carryfwd from 17-18	2019 Budget	Spent through 03/31/19	Planned expenditures before FYE	Details
Total Deferred Expenditures			\$ 102,858	\$ 490,480	
Variance between budget & FY end expenditures				(14,873)	
Calculated carryforward into 2019-20 Budget Yr				\$ 18,742	
Resident Small Requests - \$7500 Approved from FY18 Surplus		7,500	1,830	\$ 5,670	
Total Deferred & RSR Expenditures			\$ 104,689	GL 93-7600	
Reconciliation with GL Bank Accounts					
<i>(Amount Including 2nd qtr transfer from operating only)</i>			\$ 404,382		
Business Card PickleballCentral.com Inv# 03-26-19*1			503	Outstanding AP	
Patio Furniture Svcs Inv# 03-29-2019			580	Outstanding AP	
Business Card Recycleway.com Inv# 03-26-19*4			529	Outstanding AP	
Business Card e-firstaidsupplies.com Inv# 03-26-19*3			71	Outstanding AP	
Business Card amazon.com Inv# 03-26-19*2			165	Outstanding AP	
			\$ 406,229	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			401,364		
00-1139 Edison National Bank			\$ 1		
00-1142 FineMark Deferred			4,864		
			\$ 406,229		