

Hérons Glen Recreation District

FUND BALANCE REPORT

As of May 31, 2019

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE			
OPERATING ACCOUNTS							
	Cash, Petty	00-1010	0.00%	Cash, Petty	\$200		
	Cash, Operating	00-1138	0.50%	Cash, Operating	\$553,045		
	SBA Fund A - Florida Prime - Operating	00-1051	2.58%	Cash, Operating	\$0		
TOTAL OPERATING ACCOUNTS							\$553,245
RESERVES							
DEFERRED MAINTENANCE							
	FineMark Bank - Deferred Maintenance	00-1142	1.25%	Cash, Reserved	\$1,924		
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	2.58%	Cash, Reserved	\$394,008		
TOTAL DEFERRED MAINTENANCE						\$395,932	
CAPITAL RESERVE							
	Cash, BB&T, Capital Reserve Savings	00-1086	0.50%	Cash, Reserved	\$11,621		
	Cash, BB&T, Capital Reserve Checking	00-1087	0.00%	Cash, Reserved	\$149		
	FineMark Bank - Capital	00-1088	1.25%	Cash, Reserved	\$0		
	SBA Fund A - Florida Prime - Capital (Includes Fitness Center Asmnt collected for the 1st, 2nd & 3rd Qtrs)	00-1130	2.58%	Cash, Reserved	\$1,829,511		
	SBA Fund A - Floria Prime - Capital (Intermediate)	00-1132	2.58%	Cash, Reserved	\$375,570		
TOTAL CAPITAL RESERVE						\$2,216,851	
EMERGENCY							
	FineMark - Emergency	00-1134	1.25%	Cash, Reserved	\$0		
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	2.58%	Cash, Reserved	\$300,658		
TOTAL EMERGENCY						\$300,658	
PROJECTS							
	FineMark GCM Special Improvements Fund	00-1128	1.25%	Cash, Reserved	\$24,340		
	TIAA CD 1 Yr Feb19-Feb20	00-1098	2.70%	Cash, Reserved	\$251,968		
TOTAL PROJECTS						\$276,308	
TOTAL RESERVE ACCOUNTS							\$3,189,749
TRUSTEE PROJECT FUND BALANCE							
RENEWAL & REPLACEMENT	U.S. Bank Renewal & Replacement	00-1397	1.17%	Renewal & Replacement	\$0		
TOTAL TRUSTEE BALANCE							\$0
INTEREST							
Capital Interest					\$4,917		
Deferred Interest					\$918		
Golf Course Special Improvements Fund Interest					\$603		
Emergency Fund Interest					\$658		
					\$7,096		

Hérons Glen Recreation District

BALANCE SHEET May 31, 2019

ASSETS	Curent Year To Date	Sep 30, 2018
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	553,045	909,175
Cash, Reserved	3,189,749	2,104,204
TOTAL CASH & CASH EQUIVALENTS	3,742,994	3,013,579
Accounts receivable	56,958	68,904
Accounts Receivable, Other	5,814	8,919
Accounts Receivable, Sub-Associations	823	0
Due from - Irrigation Loan - Emergency Fund	0	31,377
Allowance for Bad Debt	(1,000)	(39,847)
Inventory, Pro Shop	41,561	55,065
Inventory, Restaurant	31,775	25,867
Inventory, Gas	5,203	4,004
Prepaid	142,106	132,643
PR Benefits Clearing	0	0
Gratuities Clearing	(4,754)	(2,937)
Employee Christmas Fund	(454)	(159)
TOTAL CURRENT ASSETS	4,021,025	3,297,414
RESTRICTED ASSETS		
Investments - Renewal & Repl	0	13,910
Bond Funds - Revenue Fund	547,423	518,693
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	547,423	532,603
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,409,406	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,660,749	2,720,342
15 Unplatted TM Land	107,776	106,773
Property & Improvements	1,352,816	1,351,131
Software & Small Cap Improvements	26,414	26,414
Golf Course Project	1,265,147	1,242,347
CLIS System	1,602,914	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	373,623	53,972
Storage Building	19,950	3,000
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	(12,073,482)	(11,545,635)
TOTAL NET PROPERTY, PLANT & EQUIP	8,003,648	8,207,354

ASSETS	Curent Year To Date	Sep 30, 2018
LAND & CONSTRUCTION IN PROGRESS		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444
OTHER ASSETS		
Special Assessment Receivable	19,051,863	19,051,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	486,242	486,242
Deposits, Long Term	5,395	2,965
Hole In One Account	(756)	(938)
TOTAL OTHER ASSETS	19,542,744	19,540,132
TOTAL ASSETS	44,404,284	43,866,948
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	122,712	95,450
Due to - Irrigation Loan	0	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	(2,024)	69,415
Accrued expenses	93,461	138,608
10% Project Retention	19,906	0
Capital Lease - Current	116,108	116,108
Deposits - Ballroom & Locker	595	1,545
Gift Cards & Groupons	23,291	19,389
Credit Book	9,445	8,210
Hole In One Club	0	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	0	750,000
	383,495	1,590,997
Base assessments	221,620	14,166
Deferred Capital Reserve	35,552	3,058
Deferred Capital Reserve - Fitness Center	110,583	10,228
Deferred assessment, maint. reserv	18,418	946
Deferred assmnts, User fees	29,576	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	441,996	1,181,719
Deferred Annual Range & Handicap	5,682	12,015
Advanced Ticket Sales	0	0
TOTAL PAYABLE FROM CURRENT ASSETS	1,246,923	2,824,031
LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	18,255,000	18,255,000

ASSETS	Curent Year To Date	Sep 30, 2018
Bond Original Issue Discount-2006	(156,584)	(156,584)
Deferred Loss on Refunding	(473,459)	(473,459)
Capital Lease-Long Term	223,813	223,813
TOTAL LONG-TERM LIABILITIES	17,848,770	17,848,770
FUND EQUITY		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(5,300,887)	(5,190,040)
Profit/(Loss)	2,114,445	(110,847)
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	25,308,591	23,194,147
TOTAL LIABILITIES & FUND EQUITY	44,404,284	43,866,948

Heron's Glen Recreation District

TOTAL VARIANCE REPORT

May 31, 2019

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	18-19 FY Forecast	FY Budget	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION									
Operating Revenue	15,992	6,601	9,392	152,077	121,551	30,526	181,963	147,103	34,860
Operating Expenses	61,268	66,238	4,970	566,527	647,286	80,759	828,747	921,207	92,460
Operating Income	(45,275)	(59,637)	14,362	(414,450)	(525,735)	111,286	(646,784)	(774,104)	127,320
Assessment	59,637	59,637	0	525,735	525,735	0	774,104	774,104	0
Net Income	14,362	0	14,362	111,286	0	111,286	127,320	0	127,320
RESTAURANT									
Operating Revenue	59,307	80,198	(20,892)	916,506	1,088,981	(172,475)	1,096,522	1,262,778	(166,256)
Operating Expenses	87,644	116,459	28,815	1,077,530	1,231,683	154,153	1,424,320	1,607,947	183,626
Operating Income	(28,338)	(36,261)	7,923	(161,024)	(142,703)	(18,322)	(327,799)	(345,169)	17,370
Assessment	36,261	36,261	0	142,703	142,703	0	345,169	345,169	0
Net Income	7,923	(0)	7,923	(18,322)	0	(18,322)	17,370	0	17,370
CLUBHOUSE									
Operating Revenue	0	0	0	10,254	10,000	254	10,254	10,000	254
Operating Expenses	54,597	56,507	1,910	459,705	468,182	8,476	679,963	682,029	2,067
Operating Income	(54,597)	(56,507)	1,910	(449,451)	(458,182)	8,730	(669,709)	(672,029)	2,321
Assessment	56,507	56,507	0	458,182	458,182	0	672,030	672,030	0
Net Income	1,910	0	1,910	8,731	0	8,730	2,321	0	2,321
CLIS Dept.									
Operating Revenue	13,957	14,257	(300)	125,614	121,446	4,168	182,137	177,969	4,168
Operating Expenses	31,340	30,848	(492)	238,367	263,781	25,414	367,229	386,263	19,034
Operating Income	(17,383)	(16,592)	(792)	(112,753)	(142,335)	29,582	(185,092)	(208,294)	23,202
Assessment	16,592	16,592	0	142,335	142,335	0	208,294	208,294	0
Net Income	(792)	0	(792)	29,582	0	29,582	23,202	0	23,202
Fitness Center									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	2,041	2,377	336	14,500	16,430	1,931	20,985	28,049	7,064
Operating Income	(2,041)	(2,377)	336	(14,500)	(16,430)	1,931	(20,985)	(28,049)	7,064
Assessment	2,377	2,377	0	16,430	16,430	0	28,049	28,049	0
Net Income	336	0	336	1,931	0	1,931	7,064	0	7,064
SUBTOTAL									
Total Operating Revenues	89,256	101,056	(11,800)	1,204,451	1,341,977	(137,526)	1,470,876	1,597,850	(126,974)
Total Assessments	171,374	171,374	0	1,285,385	1,285,385	0	2,027,646	2,027,646	0
Total Operating Expenses	236,890	272,429	35,539	2,356,628	2,627,362	270,733	3,321,244	3,625,495	304,251
Net Income	23,739	0	23,739	133,208	0	133,207	177,277	0	177,277

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	18-19 FY Forecast	FY Budget	VARIANCE
			Favorable /			Favorable /			Favorable /
GOLF MAINTENANCE									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	114,797	127,172	12,375	881,088	910,915	29,827	1,326,935	1,355,720	28,785
Net Income	(114,797)	(127,172)	12,375	(881,088)	(910,915)	29,827	(1,326,935)	(1,355,720)	28,785
PRO SHOP									
Operating Revenue	134,943	131,848	3,095	1,347,888	1,346,187	1,701	1,848,344	1,839,190	9,155
Operating Expenses	29,620	33,006	3,386	302,151	355,355	53,204	423,333	483,455	60,122
Net Income	105,323	98,842	6,481	1,045,737	990,832	54,905	1,425,012	1,355,735	69,277
ALL DEPARTMENTS									
Total Operating Revenues	224,198	232,903	(8,705)	2,552,339	2,688,165	(135,825)	3,319,220	3,437,040	(117,820)
Total Assessments	171,374	171,374	0	1,285,385	1,285,385	0	2,027,646	2,027,646	0
Total Operating Expenses	381,307	432,607	51,300	3,539,868	3,893,633	353,764	5,071,512	5,464,670	393,158
Net Income	14,265	(28,330)	42,595	297,856	79,917	217,939	275,354	15	275,339
<i>From Golf Operations</i>	(9,475)	(28,330)	18,856	164,648	79,917	84,732	98,077	15	98,062
<i>From Other than Golf Operations</i>	23,739	0	23,739	133,208	0	133,207	177,277	0	177,277

HGRD Variance				
May-19				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	7,102	1,417	5,685	Funds in the FL Prime SBA are earning 2.58%
Miscellaneous Other Income	7,389	3,200	4,189	LCEC Equity Check \$1,252.06. Donation from Kappa Alpha Sorority for 12' Christmas Tree \$1,100. 11 closings this month.
Payroll	30,818	33,796	2,978	Payroll savings with the new GM
Payroll Benefits	4,708	7,155	2,447	Timing issue - Medcom ACA billing budgeted in May, but not received yet.
Restaurant				
Food & Bev Sales (w/o outside banq)	57,891	66,952	(9,061)	Loss in revenue offset by the \$10k savings in food cost. Trending more toward casual dining, which has a lower price point.
Food & Bev - Banquet/Outside	-	9,951	(9,951)	Wedding booked in May was cancelled
Banquet Other Revenue	500	1,850	(1,350)	Wedding booked in May was cancelled - deposit foreited
COS, Food	16,036	26,125	10,089	Purchased based on lower sales. 40.29% COS to a budget of 40.00%, YTD 42.49% to a budget of 40.37%.
COS, Beverage	5,366	5,073	(293)	28.23% COS to a budget of 25.00%. YTD 24.73% to a budget of 25%
Payroll Kitchen	18,555	23,321	4,766	Based upon less sales and proper scheduling.
Payroll Service	13,480	20,188	6,708	Restructured restaurant management to save on labor costs
Payroll Taxes & Fees	5,894	9,811	3,917	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales as well as being directly related to payroll being better than budget
Payroll Benefits	3,752	5,211	1,459	Budgeted for 11 participants on the highest cost plan. Currently only 8 are enrolled, of which 2 have selected lower cost plans
H-2B Additional Expenses	1,567	3,534	1,967	Final apt cleaning and move-out costs were included in payroll deductions
Entertainment/Decorations	2,135	200	(1,935)	Adjustment for Ladies & Mens Nights events originally taken out of the ticket price, but was actually budgeted to be paid for by HGRD.
Propane Gas	1,114	2,261	1,147	No banquets; back line not in use.
Clubhouse				
Payroll	11,453	13,238	1,785	Short one full-time employee
Maintenance & Repairs	6,728	5,400	(1,328)	Plenums in both pro shop AC units had to be replaced \$1091
CLIS				
Payroll	13,827	16,361	2,534	Down two full-time employee
Small Equipment	3,982	-	(3,982)	Purchased a trencher to help with lack of labor. Replaces hand digging. Approved in the mid-year budget process.
Parts & Supplies	3,209	4,217	1,008	Decoder Boards received this month were under warranty, so there was no charge.
Fitness Center				
No Significant Variances				
Golf Maintenance				
Payroll	37,310	42,923	5,613	Down four full-time employees
Payroll Benefits	4,602	7,496	2,894	Budgeted for 14 participants on the highest cost insurance plan. Currently only 10 are enrolled, of which 7 selected lower cost plans
Chemicals	10,597	7,496	(3,101)	Minimum purchase is 11 acres for Curfew for nematodes, only budgeted for 6
Fertilizer	2,278	5,000	2,722	Timing issue - received in June
Gasoline	1,990	3,016	1,026	Gasoline costs are down - down in staff
Lease	7,999	11,991	3,992	KS Statebank 2015 GCM Equipment Lease completed in January 2019
Maintenance, Equipment	6,780	5,450	(1,330)	Replaced computer display modules on two Tri-plexes that are older than five years at \$500 each
Gain(Loss) on Sale of Equipment	2,828	-	(2,828)	Workman sprayer sold for \$2750. Cost to repair the equipment was greater than the undepreciated value.
Pro Shop				
Membership Fees	110,499	107,858	2,641	585 members to a budget of 577. We have 49 non-resident members to a budget of 26.
Public Play Fees	9,730	7,916	1,814	No rain days
Pro Shop Mdse	4,464	5,697	(1,233)	Purging of inventory
Payroll	14,566	16,307	1,741	Short-staffed in the golf shop

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT May 31, 2019

00 - Administration

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimate
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
Income											
59,637	59,637	0	56,544	ASSESSMENTS, BASE	525,735	525,735	0	493,932	774,104	774,104	0
0	0	0	100	LEASE, RETAIL	0	0	0	800	0	0	0
0	0	0	0	CONCERT SERIES REVENUE	59,498	60,725	(1,227)	59,855	59,498	60,725	(1,227)
1,284	1,284	0	1,284	HOA ACCOUNTING INCOME	10,272	10,272	0	10,272	15,408	15,408	0
7,102	1,417	5,686	2,104	INTEREST INCOME	35,375	11,333	24,042	10,829	45,375	17,000	28,375
217	700	(483)	409	LATE FEE/MEMBER INTEREST	5,956	4,424	1,531	4,814	7,906	6,374	1,531
7,389	3,200	4,189	6,816	MISCELLANEOUS OTHER INCOME	40,976	34,796	6,180	38,413	53,776	47,596	6,180
75,629	66,238	9,392	67,258	TOTAL Income	677,812	647,286	30,526	618,914	956,067	921,207	34,860
75,629	66,238	9,392	67,258	Gross Profit Margin	677,812	647,286	30,526	618,914	956,067	921,207	34,860
Expenses											
30,818	33,796	2,979	31,815	PAYROLL	223,362	275,304	51,942	248,852	351,645	411,587	59,942
121	0	(121)	77	PAYROLL, O.T.	689	0	(689)	658	689	0	(689)
4,371	4,692	322	4,695	PAYROLL TAXES & FEES	34,068	42,715	8,647	39,971	51,934	61,627	9,693
4,708	7,155	2,447	4,893	PAYROLL BENEFITS	37,307	47,833	10,526	39,784	58,769	71,680	12,911
0	0	0	0	CONCERT SERIES EXPENSES	46,005	47,075	1,070	53,213	46,005	47,075	1,070
0	0	0	0	ADVERTISING	900	0	(900)	0	900	0	(900)
0	25	25	0	AED TRAINING & SUPPLIES	378	425	47	59	1,198	1,245	47
0	0	0	0	CASUAL LABOR	0	0	0	86	0	0	0
146	183	38	133	COMPLIMENTARY MEALS	932	1,467	535	1,331	1,665	2,200	535
4,249	3,555	(694)	3,200	COMPUTER SUPPORT	28,976	28,728	(248)	28,303	44,775	44,528	(248)
0	0	0	0	Contingency	18,634	18,634	0	18,634	18,634	18,634	0
125	140	15	115	CONTINUING EDUCATION	1,400	6,010	4,610	6,573	3,230	7,840	4,610
336	275	(61)	31	DUES & SUBSCRIPTIONS	2,031	2,760	729	2,906	2,526	3,255	729
1,476	1,421	(55)	1,253	ELECTRIC (ALLOCATION)	11,845	11,814	(30)	11,543	18,003	17,972	(30)
0	50	50	75	EMPLOYEE APPRECIATION	5,440	5,150	(290)	4,720	6,990	6,700	(290)
58	85	27	83	GRATIS FOOD/BEV	438	680	242	357	523	765	242
2,182	2,182	0	1,895	INSURANCE (ALLOCATION)	17,455	17,455	0	14,583	26,183	26,183	0
0	0	0	0	LICENSES & TAXES	1,411	1,454	43	1,504	1,411	1,454	43
2,673	3,120	447	3,025	BANK CHARGES	15,971	20,913	4,943	19,021	19,920	25,850	5,930
1,194	1,142	(52)	1,292	OFFICE EQUIPMENT	11,447	11,366	(81)	11,493	18,587	17,789	(798)
861	750	(111)	403	OFFICE SUPPLIES	6,852	6,000	(852)	6,171	9,852	9,000	(852)
920	542	(379)	500	POSTAGE	3,930	5,733	1,803	4,053	6,097	7,900	1,803
6,553	6,558	5	6,986	PROFESSIONAL FEES	84,125	78,991	(5,134)	79,777	122,019	116,885	(5,134)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimate
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE
		(Unfavorable)					(Unfavorable)				Variance
0	50	50	0	HGRD SOCIAL EVENTS / MEMBER RELATIONS	2,663	2,850	187	2,717	2,713	2,900	187
0	0	0	0	SERVICE CONTRACTS	2,600	2,200	(400)	0	2,600	2,200	(400)
397	394	(3)	601	TELEPHONE (ALLOCATION)	3,350	3,151	(199)	4,159	4,926	4,726	(199)
0	45	45	210	TRAVEL	3,676	7,251	3,575	6,756	5,936	9,511	3,575
0	0	0	0	UNIFORM	0	600	600	19	0	600	600
82	77	(6)	111	WATER (ALLOCATION)	642	726	83	753	1,018	1,101	83
61,268	66,238	4,970	61,394	TOTAL Expenses	566,527	647,286	80,759	607,994	828,747	921,207	92,460
14,362	0	14,362	5,864	Net Income/(Loss)	111,286	0	111,286	10,920	127,320	0	127,320

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT May 31, 2019												
10 - Restaurant												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE	
		(Unfavorable)					(Unfavorable)				Variance	
					Income							
36,261	36,261	0	38,360		ASSESSMENTS, BASE	142,703	142,703	0	135,564	345,169	345,169	0
15,587	21,792	(6,206)	19,207		FOOD SALES-DINING ROOM	256,477	332,664	(76,187)	303,829	300,938	376,522	(75,584)
2,946	3,692	(746)	3,562		BEVERAGE SALES-DINING ROOM	81,739	79,877	1,862	73,805	91,764	88,794	2,970
20,041	21,072	(1,031)	24,332		FOOD SALES - LOUNGE	250,668	272,821	(22,153)	259,728	312,806	330,869	(18,063)
15,147	13,031	2,115	16,827		BEVERAGE REVENUE - LOUNGE	165,544	161,015	4,529	158,662	207,397	197,435	9,962
4,171	7,365	(3,194)	2,967		BANQUET FOOD-RESIDENTS	130,526	149,277	(18,751)	124,102	138,408	157,403	(18,995)
916	1,445	(529)	1,351		BANQUET BEVERAGES-RESIDENTS	19,595	31,681	(12,086)	27,817	21,852	34,906	(13,054)
0	7,827	(7,827)	953		BANQUET FOOD-OUTSIDE	8,019	39,165	(31,146)	54,884	16,019	50,473	(34,454)
0	2,124	(2,124)	188		BANQUET BEVERAGE-OUTSIDE	1,889	14,280	(12,391)	13,433	3,889	16,776	(12,887)
500	1,850	(1,350)	250		BANQUET OTHER REVENUE	2,048	8,200	(6,152)	3,250	3,448	9,600	(6,152)
95,568	116,459	(20,892)	107,997		TOTAL Income	1,059,209	1,231,683	(172,475)	1,155,074	1,441,690	1,607,947	(166,256)
					Cost of Revenues							
16,036	26,125	10,090	18,851		COS, FOOD	274,356	320,474	46,118	307,256	329,472	375,077	45,605
5,366	5,073	(293)	4,970		COS, BEVERAGE	66,458	71,713	5,256	67,614	80,491	84,478	3,986
21,402	31,198	9,797	23,820		TOTAL Cost of Revenues	340,813	392,187	51,374	374,870	409,963	459,554	49,591
74,166	85,261	(11,095)	84,177		Gross Profit Margin	718,395	839,496	(121,101)	780,204	1,031,727	1,148,392	(116,665)
					Expenses							
18,555	23,321	4,766	16,663		PAYROLL, KITCHEN	197,881	211,704	13,823	200,342	274,858	291,889	17,031
382	300	(82)	99		PAYROLL, KITCHEN, OT	8,550	4,200	(4,350)	18,210	8,550	4,200	(4,350)
13,480	20,188	6,708	18,660		PAYROLL, SERVICE	157,827	192,504	34,677	173,397	222,864	278,080	55,215
96	75	(21)	(86)		PAYROLL, SERVICE, OT	6,564	2,100	(4,464)	4,092	6,564	2,100	(4,464)
5,894	9,811	3,918	6,432		PAYROLL TAXES & FEES	76,678	102,374	25,696	87,652	106,147	135,671	29,525
3,752	5,211	1,458	4,412		PAYROLL BENEFITS	29,550	41,684	12,134	34,398	44,765	62,526	17,762
1,567	3,534	1,967	2,809		H-2B Additional Expenses	23,996	20,838	(3,158)	20,352	28,432	25,274	(3,158)
77	100	23	29		ADVERTISING	1,356	1,600	244	626	1,756	2,000	244
0	0	0	100		CASUAL LABOR	553	1,151	598	1,252	553	1,151	598
489	533	44	160		CLEANING SUPPLIES	4,912	4,267	(645)	4,465	7,045	6,400	(645)
23	350	327	421		COMPLIMENTARY MEALS	2,648	3,350	702	3,740	3,048	3,750	702
0	0	0	0		CONTINGENCY	0	0	0	0	0	0	0
40	0	(40)	250		CONTINUING EDUCATION	153	800	647	250	153	3,850	3,697
0	0	0	766		DISHES & GLASSWARE	4,070	8,700	4,630	2,903	8,700	8,700	0

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE
		(Unfavorable)					(Unfavorable)				Variance
0	0	0	(745)	DUES & SUBSCRIPTIONS	0	870	870	250	0	1,720	1,720
3,413	3,641	228	2,898	ELECTRIC (ALLOCATION)	27,391	27,675	284	26,694	42,266	42,550	284
29	114	85	(6)	EMPLOYEE MEALS	3,284	2,668	(615)	2,548	4,126	3,510	(615)
275	435	160	435	Entertainment-Dining Room	4,985	4,825	(160)	4,825	4,985	4,825	(160)
1,750	1,750	0	1,300	ENTERTAINMENT LOUNGE	12,100	11,850	(250)	11,150	17,800	17,550	(250)
2,135	200	(1,935)	155	ENTERTAINMENT/DECORATIONS	6,157	5,300	(857)	4,020	7,507	6,650	(857)
253	293	40	410	GRATIS FOOD/BEV	1,879	4,519	2,640	4,636	2,450	5,660	3,210
1,450	1,450	0	1,264	INSURANCE (ALLOCATION)	11,600	11,600	0	9,722	17,400	17,400	0
390	611	222	896	LEASE	4,577	5,016	438	5,922	7,023	7,461	438
46	46	(0)	46	LICENSES & TAXES	5,205	5,131	(74)	5,131	5,505	5,431	(74)
1,788	1,481	(307)	1,588	LINEN	16,423	19,242	2,819	20,230	20,217	23,706	3,489
98	800	702	299	MAINTENANCE & REPAIRS	1,488	6,400	4,912	10,127	4,688	9,600	4,912
2,955	3,328	373	3,569	MEMBER REWARDS-FOOD	39,596	47,004	7,408	43,752	47,872	54,915	7,043
1,631	1,411	(220)	1,784	MEMBER REWARDS-BEVERAGE	21,781	20,319	(1,461)	19,608	26,157	24,143	(2,013)
0	275	275	801	OFFICE SUPPLIES	1,896	3,900	2,004	5,182	4,535	5,000	465
1,114	2,261	1,147	2,284	PROPANE GAS	14,727	17,726	2,999	16,737	22,192	25,191	2,999
921	0	(921)	278	Resident Event Decoration/Ent	(3,275)	0	3,275	0	(3,275)	0	3,275
874	782	(91)	782	REFUSE	6,815	6,258	(557)	6,200	9,944	9,386	(557)
0	0	0	0	RENTAL	320	0	(320)	890	320	0	(320)
1,049	1,009	(40)	866	SERVICE CONTRACTS	9,973	9,328	(645)	5,795	13,967	13,322	(645)
157	75	(82)	1,121	Small Equipment-Kitchen	8,523	7,600	(923)	3,417	8,823	7,900	(923)
560	903	343	916	SUPPLIES	14,991	16,322	1,330	17,672	18,605	19,935	1,330
140	138	(3)	250	TELEPHONE (ALLOCATION)	1,068	1,100	33	1,865	1,618	1,650	33
0	0	0	0	TRAVEL	255	0	(255)	36	2,955	2,700	(255)
38	250	212	356	UNIFORM	4,243	2,500	(1,743)	2,714	5,243	3,500	(1,743)
823	585	(238)	1,109	WATER (ALLOCATION)	6,424	7,072	648	7,533	8,447	9,095	648
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	(447)	0	447	0	(447)	0	447
66,243	85,261	19,018	73,374	TOTAL Expenses	736,717	839,496	102,779	788,331	1,014,357	1,148,392	134,035
7,923	(0)	7,923	10,803	Net Income/(Loss)	(18,322)	0	(18,322)	(8,127)	17,370	0	17,370

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT May 31, 2019

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance
					Expenses						
37,310	42,923	5,613	35,902		PAYROLL	318,851	(6,531)	271,260	496,774	483,400	(13,374)
2,038	1,264	(774)	1,825		PAYROLL, O.T.	11,515	(3,501)	14,410	17,571	14,070	(3,501)
5,308	5,912	603	5,418		PAYROLL TAXES & FEES	49,292	3,159	42,983	73,338	75,903	2,564
4,602	7,496	2,894	4,342		PAYROLL BENEFITS	40,882	19,084	40,090	63,369	89,949	26,580
0	600	600	512		CASUAL LABOR	0	600	512	1,800	2,400	600
29,919	26,500	(3,419)	26,147		CHEMICALS	122,014	(13,014)	102,156	152,014	139,000	(13,014)
0	0	0	0		CONTINGENCY	0	0	1,118	0	0	0
0	400	400	150		CONTINUING EDUCATION	795	205	1,060	1,295	1,500	205
0	0	0	0		DUES & SUBSCRIPTIONS	869	91	760	1,169	1,260	91
2,098	2,784	686	2,327		ELECTRIC (ALLOCATION)	15,406	440	15,260	26,201	26,641	440
0	0	0	0		EQUIPMENT RENTAL	0	0	0	2,100	1,000	(1,100)
2,278	5,000	2,722	5,585		FERTILIZER	65,578	422	66,050	97,578	98,000	422
636	850	214	1,704		FIELD SUPPLIES	19,531	(4,131)	18,030	24,881	20,750	(4,131)
1,990	3,016	1,026	2,371		GASOLINE	14,902	4,079	16,754	28,549	32,629	4,079
2,320	2,320	0	2,022		INSURANCE (ALLOCATION)	18,560	0	15,555	27,840	27,840	0
1,167	1,500	333	92		IRRIGATION	10,164	1,836	13,993	16,164	18,000	1,836
2,606	2,500	(106)	58		LANDSCAPE PLANT/SUPPLIES	18,220	4,180	18,926	19,820	24,000	4,180
7,999	11,991	3,992	10,577		LEASE	79,403	18,437	82,226	133,430	151,866	18,437
0	200	200	317		MAINTENANCE & REPAIRS	1,589	1,011	3,050	2,389	3,400	1,011
6,780	5,450	(1,330)	3,777		MAINTENANCE, EQUIPMENT	40,534	616	41,886	62,334	62,950	616
233	125	(108)	194		OFFICE SUPPLIES	2,245	(1,245)	1,797	2,745	1,500	(1,245)
277	800	523	931		REFUSE	6,143	557	6,825	10,243	10,800	557
2,508	2,400	(108)	0		SEED, SOD, SAND	15,290	510	15,532	26,090	26,600	510
783	789	6	788		SERVICE CONTRACTS	14,845	1,378	16,126	18,001	19,379	1,378
151	550	399	73		SMALL TOOLS	1,765	2,635	3,874	3,965	6,600	2,635
111	111	(0)	124		TELEPHONE (ALLOCATION)	886	(2)	1,241	1,328	1,326	(2)
0	30	30	195		TRAVEL	1,878	632	2,063	2,568	3,200	632
514	1,250	736	262		UNIFORM	4,518	982	4,811	6,518	7,500	982
340	412	72	343		WATER (ALLOCATION)	2,586	225	2,719	4,032	4,257	225
2,828	0	(2,828)	0		GAIN(LOSS) ON SALE OF EQUIP	2,828	(2,828)	0	2,828	0	(2,828)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	Budget	YE Variance	
114,797	127,172	12,375	106,036		TOTAL Expenses	881,088	910,915	29,827	821,068	1,326,935	1,355,720	28,785
(114,797)	(127,172)	12,375	(106,036)		Net Income/(Loss)	(881,088)	(910,915)	29,827	(821,068)	(1,326,935)	(1,355,720)	28,785

Herons Glen Recreation District													
DEPARTMENTAL INCOME STATEMENT May 31, 2019													
60 - Pro Shop													
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated		
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance		
		(Unfavorable)					(Unfavorable)						
					Income								
110,499	107,858	2,641	106,755		MEMBERSHIP FEES	876,319	854,597	21,722	848,805	1,316,319	1,286,029	30,290	
1,421	640	781	566		ANNUAL RANGE & HANDICAP MEMBERSHIP	10,824	13,320	(2,496)	4,163	16,024	15,880	144	
2,350	2,806	(456)	3,575		Member Guest Fees	109,368	99,727	9,640	99,429	115,125	105,210	9,915	
9,730	7,916	1,814	5,654		Public Play Fees	109,861	126,797	(16,936)	114,209	132,839	149,774	(16,936)	
5,612	5,849	(237)	5,220		Resident Non-Member Fees	145,898	135,030	10,868	130,076	157,668	146,801	10,868	
192	140	52	211		RANGE FEES	4,689	4,567	122	4,245	5,225	5,103	122	
4,464	5,697	(1,233)	5,303		PRO SHOP, MDSE	76,460	92,871	(16,411)	89,666	88,168	107,507	(19,339)	
0	75	(75)	0		PRO SHOP, LESSONS - GOLF PRO	540	350	190	275	840	650	190	
0	250	(250)	30		PRO SHOP, LESSONS - ASST. GOLF PRO	20	1,935	(1,915)	1,715	20	2,785	(2,765)	
150	275	(125)	402		PRO SHOP, GRIPS	2,864	2,132	731	2,259	3,964	3,232	731	
405	317	88	373		PRO SHOP, FOOD & BEVERAGE	3,816	4,866	(1,050)	4,509	4,823	5,923	(1,101)	
120	25	95	70		Pro shop, club rental	980	740	240	785	1,080	840	240	
0	0	0	0		MISCELLANEOUS OTHER INCOME	6,250	9,255	(3,005)	1,566	6,250	9,455	(3,205)	
134,943	131,848	3,095	128,159		TOTAL Income	1,347,888	1,346,187	1,701	1,301,701	1,848,344	1,839,190	9,155	
					Cost of Revenues								
282	154	(128)	470		COS, PRO SHOP, GRIPS	2,180	1,194	(986)	1,168	2,796	1,810	(986)	
2,989	3,988	999	2,740		COS, PRO SHOP, MDSE	50,653	65,010	14,356	61,406	58,337	75,255	16,918	
343	206	(137)	160		COS, PRO SHOP, FOOD&BEVERAGE	2,231	3,163	931	2,711	2,919	3,850	931	
3,614	4,348	733	3,370		TOTAL Cost of Revenues	55,065	69,367	14,302	65,285	64,052	80,915	16,863	
131,328	127,500	3,829	124,790		Gross Profit Margin	1,292,823	1,276,821	16,002	1,236,416	1,784,292	1,758,275	26,018	
					Expenses								
14,566	16,307	1,741	14,880		PAYROLL	124,971	142,080	17,109	137,309	189,859	209,467	19,609	
75	0	(75)	71		PAYROLL, O.T.	1,868	5,959	4,091	5,310	1,868	5,959	4,091	
20	325	305	30		PAYROLL GOLF LESSONS	560	2,285	1,725	1,990	860	3,435	2,575	
2,247	2,733	486	2,372		PAYROLL TAXES & FEES	20,245	24,595	4,350	23,018	30,830	35,180	4,350	
490	1,004	515	951		PAYROLL BENEFITS	3,910	8,034	4,124	7,616	5,927	12,050	6,124	
65	0	(65)	0		ADVERTISING	78	5,000	4,922	5,000	78	5,000	4,922	
0	0	0	0		CONTINUING EDUCATION	0	2,550	2,550	5,109	0	2,550	2,550	
0	0	0	0		DUES & SUBSCRIPTIONS	9,998	8,620	(1,378)	220	10,380	9,384	(996)	
1,265	1,488	222	1,078		ELECTRIC (ALLOCATION)	10,133	10,355	222	9,858	15,550	15,773	222	
284	760	477	513		FIELD SUPPLIES	6,198	8,376	2,178	11,579	9,238	11,416	2,178	
382	250	(132)	364		GASOLINE	3,761	2,916	(845)	2,766	4,760	3,915	(845)	
0	0	0	0		GRATIS / MEMBER RELATIONS	1,200	854	(346)	854	1,200	854	(346)	

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
1,586	829	(757)	2,129	WATER (ALLOCATION)	12,725	8,245	(4,480)	9,471	17,667	12,046	(5,621)
2,124	2,453	330	3,298	EFFLUENT WATER	12,407	17,585	5,178	11,239	14,009	20,168	6,159
54,597	56,507	1,910	54,291	TOTAL Expenses	459,705	468,182	8,476	428,665	679,963	682,029	2,067
1,910	0	1,910	620	Net Income/(Loss)	8,731	0	8,730	40,245	2,321	0	2,321

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT May 31, 2019												
76 - CLIS												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance	
		(Unfavorable)					(Unfavorable)					
					Income							
16,592	16,592	0	14,515		ASSESSMENTS, BASE	142,335	142,335	0	126,459	208,294	208,294	0
13,957	13,957	0	13,550		CLIS Income	119,046	119,046	0	115,579	174,369	174,369	0
0	300	(300)	0		MISCELLANEOUS OTHER INCOME	6,568	2,400	4,168	1,977	7,768	3,600	4,168
30,548	30,848	(300)	28,066		TOTAL Income	267,949	263,781	4,168	244,015	390,431	386,263	4,168
30,548	30,848	(300)	28,066		Gross Profit Margin	267,949	263,781	4,168	244,015	390,431	386,263	4,168
					Expenses							
13,827	16,361	2,534	11,817		PAYROLL	106,944	128,797	21,853	103,826	173,427	195,280	21,853
466	472	6	444		PAYROLL, O.T.	4,393	3,777	(616)	3,677	6,281	5,665	(616)
2,045	1,982	(63)	1,768		PAYROLL TAXES & FEES	17,003	18,478	1,474	16,683	24,555	26,030	1,474
1,989	1,526	(463)	922		PAYROLL BENEFITS	12,439	12,210	(229)	7,394	18,544	18,315	(229)
0	0	0	0		COMPUTER SUPPORT	1,750	1,750	0	1,750	1,750	1,750	0
0	0	0	0		CONTINUING EDUCATION	0	340	340	55	500	340	(160)
0	0	0	0		Contract Labor - Technical	0	1,280	1,280	0	1,280	1,280	0
0	0	0	0		DUES & SUBSCRIPTIONS	390	625	235	375	390	625	235
2,756	2,869	114	2,924		ELECTRIC (ALLOCATION)	21,756	21,112	(644)	20,986	33,234	32,590	(644)
181	176	(6)	168		GASOLINE	1,071	1,292	221	1,174	1,774	1,995	221
3,982	0	(3,982)	0		SMALL EQUIPMENT	3,982	0	(3,982)	0	3,982	0	(3,982)
1,519	1,519	0	1,327		INSURANCE (ALLOCATION)	12,152	12,152	0	10,208	18,229	18,229	0
0	0	0	393		LEASE	5,458	5,851	393	8,210	5,458	5,851	393
0	150	150	0		MAINTENANCE & REPAIRS	381	1,200	819	702	981	1,800	819
3,209	4,217	1,007	3,752		PARTS & SUPPLIES	31,451	33,733	2,282	29,380	48,318	50,600	2,282
69	50	(19)	37		OFFICE SUPPLIES	735	400	(335)	200	935	600	(335)
0	0	0	0		PUMP MAINTENANCE	9,764	9,410	(354)	12,900	15,164	10,210	(4,954)
0	0	0	0		RENTAL	0	0	0	0	0	0	0
0	33	33	0		SEED, SOD, SAND	0	267	267	0	133	400	267
385	100	(285)	59		SMALL TOOLS	960	800	(160)	230	1,360	1,200	(160)
57	170	113	169		TELEPHONE (ALLOCATION)	397	1,360	963	1,484	1,077	2,040	963
0	0	0	0		TRAVEL	94	750	656	464	94	750	656
135	500	365	186		UNIFORM	1,924	2,800	876	1,626	3,124	4,000	876
19	23	4	19		WATER (ALLOCATION)	169	247	77	240	262	339	77
700	700	0	700		Effluent Water	5,150	5,150	0	3,584	6,375	6,375	0
31,340	30,848	(492)	24,687		TOTAL Expenses	238,367	263,781	25,414	225,149	367,229	386,263	19,034
(792)	0	(792)	3,379		Net Income/(Loss)	29,582	0	29,582	18,866	23,202	0	23,202

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT May 31, 2019

77 - Fitness Center

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	18-19 Forecast	Total Yr	Estimated
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget	Budget	YE Variance
		(Unfavorable)					(Unfavorable)				
				Income							
2,377	2,377	0	1,986	ASSESSMENTS, BASE	16,430	16,430	0	18,445	28,049	28,049	0
2,377	2,377	0	1,986	TOTAL Income	16,430	16,430	0	18,445	28,049	28,049	0
2,377	2,377	0	1,986	Gross Profit Margin	16,430	16,430	0	18,445	28,049	28,049	0
				Expenses							
635	385	(250)	119	CLEANING SUPPLIES	3,366	3,091	(275)	2,825	4,906	4,631	(275)
131	597	466	154	ELECTRIC (ALLOCATION)	1,202	2,382	1,180	1,094	1,822	4,038	2,216
407	458	51	940	FITNESS CENTER MAINTENANCE	3,876	3,667	(209)	3,853	5,709	5,500	(209)
329	0	(329)	632	INSURANCE (ALLOCATION)	329	0	(329)	4,861	329	2,762	2,433
0	254	254	636	LEASE	994	2,337	1,343	7,252	994	3,848	2,855
478	468	(10)	448	RENTAL	3,726	3,744	18	3,440	5,598	4,680	(918)
0	0	0	0	SERVICE CONTRACTS	630	780	150	630	1,050	1,300	250
0	15	15	0	TELEPHONE (ALLOCATION)	0	30	30	0	0	90	90
61	200	139	39	WATER (ALLOCATION)	378	400	22	260	578	1,200	622
2,041	2,377	336	2,968	TOTAL Expenses	14,500	16,430	1,931	24,215	20,985	28,049	7,064
336	0	336	(981)	Net Income/(Loss)	1,931	0	1,931	(5,770)	7,064	0	7,064

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT May 31, 2019

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
14,595	0	14,595	7,924	DEBT SERVICE-SPECIAL ASSESSME	1,616,057	0	1,616,057	1,620,866	0
14,595	0	14,595	7,924	TOTAL Income	1,616,057	0	1,616,057	1,620,866	0
14,595	0	14,595	7,924	Gross Profit Margin	1,616,057	0	1,616,057	1,620,866	0
				Other Income(Loss)					
432,594	0	(432,594)	448,000	INTEREST EXPENSE	504,693	0	(504,693)	896,000	0
432,594	0	(432,594)	448,000	TOTAL Other Income (Loss)	504,693	0	(504,693)	896,000	0
(417,999)	0	(417,999)	(440,076)	Net Income/(Loss)	1,111,364	0	1,111,364	724,866	0

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT May 31, 2019

92 - Revenue Fund Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
2,837	0	2,837	1,742	INTEREST INCOME	13,950	0	13,950	7,324	0
2,837	0	2,837	1,742	TOTAL Income	13,950	0	13,950	7,324	0
2,837	0	2,837	1,742	Gross Profit Margin	13,950	0	13,950	7,324	0
2,837	0	2,837	1,742	Net Income/(Loss)	13,950	0	13,950	7,324	0

Herons Glen Recreation District									
DEPARTMENTAL INCOME STATEMENT May 31, 2019									
93- Non-Operating Income									
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					Income				
35,552	0	35,552	28,270		ASSESSMENTS, CAPITAL RESERVE	284,413	0	284,413	226,160
107,083	0	107,083	0		ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	856,667	0	856,667	0
18,418	0	18,418	17,133		DEFERRED MAINTENANCE REVENUE	147,347	0	147,347	137,067
30,000	0	30,000	22,500		NEW OWNER WORKING CAPITAL	159,000	0	159,000	155,000
0	0	0	0		MISCELLANEOUS INCOME	38,847	0	38,847	73,825
191,053	0	191,053	67,903		TOTAL Income	1,486,274	0	1,486,274	592,052
191,053	0	191,053	67,903		Gross Profit Margin	1,486,274	0	1,486,274	592,052
					Expenses				
0	0	0	0		AMORTIZATION EXPENSE	0	0	0	0
75,007	0	(75,007)	74,331		DEPRECIATION	609,187	0	(609,187)	595,383
42,675	0	(42,675)	2,476		MAINTENANCE & REPAIRS	173,020	0	(173,020)	67,667
0	0	0	0		FORENSIC AUDIT	0	0	0	0
117,681	0	(117,681)	76,807		TOTAL Expenses	782,207	0	(782,207)	663,050
73,372	0	73,372	(8,904)		Net Income/(Loss)	704,067	0	704,067	(70,998)

Herons Glen Recreation District				
Restaurant Percentages				
As of May 31, 2019				
Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	15,587	21,792	256,477	332,664
Food Lounge	20,041	21,072	250,668	272,821
Banquet Food - Residents	4,171	7,365	130,526	149,277
Banquet Food - Outside	0	7,827	8,019	39,165
TOTAL FOOD REVENUE	39,798	58,056	645,691	793,928
COG Food	16,036	26,125	274,356	320,474
Percentage Revenue/COG Food	40.29%	45.00%	42.49%	40.37%
Beverage Dining Room	2,946	3,692	81,739	79,877
Beverage Lounge	15,147	13,031	165,544	161,015
Banquet Beverage - Residents	916	1,445	19,595	31,681
Banquet Beverage - Outside	0	2,124	1,889	14,280
TOTAL BEVERAGE REVENUE	19,009	20,292	268,767	286,853
COG Beverage	5,366	5,073	66,458	71,713
Percentage Revenue/COGS Bev	28.23%	25.00%	24.73%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	500	1,850	2,048	8,200
Total Operating Revenue	59,307	80,198	916,506	1,088,981
Total Payroll	42,160	58,907	477,050	554,567
% Payroll/Operating Revenue	71.09%	73.45%	52.05%	50.93%
Member Rewards-Food	2,955	3,328	39,596	47,004
Member Rewards-Beverage	1,631	1,411	21,781	20,319
% of food revenue coming from residents	82.94%	77.63%	78.08%	77.63%
% of bev revenue coming from residents	90.15%	84.35%	88.08%	84.35%
Food Inventory			17,205	
Beverage Inventory			14,570	

2018-2019 Capital Budget Vs Actual Review					
Capital Carryover from 2017-18 Budget Yr	\$ 943,489				
To Be Collected in this FY	426,620				
Fitness Center Capital Asmnt Collected	967,250				
Accumulated Interest on Capital Funds	19,203				
	<u>\$ 2,356,562</u>				
	Carryfwd from 17-18	2019 Budget	Spent through 05/31/19	Planned expenditures before FY end	Details
Gazebo furniture	\$ -	\$ 6,000	\$ -	\$ 6,000	
H-2B Van		10,000	9,971.99	-	
Fitness Center Architect (Community Master Plan Consultant)	11,652		8,100	3,552	
Replace all walkways with pavers	36,855		29,965	6,890	
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	-	31,377	31,377	-	
Turbidity Barrier - driving range south side	-	13,000		13,000	
Acoustics/ceiling tiles	10,516			10,516	
Replacement of all mics, body packs & receivers	10,000			10,000	
Curtains & Shades	5,000			5,000	
Coolers - Lounge	7,500			7,500	
Steamer (US Food)	17,000			17,000	
Pizza Oven	22,500			22,500	
40 Qt Mixer	6,000			6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000			9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200			5,200	
Convection Oven Double Deck (back line)	1,760		1,418	342	
Solstice Fryer (70-90 lbs)	6,800			6,800	
83" Refrigerated Prep Table-Pantry	6,500			6,500	
Remote Beer System	5,500			5,500	
Oven-Dutch Alto Sham	5,300			5,300	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)		65,000		65,000	
Kitchen Service Bar	8,000	3,000		11,000	
Refrigeration for Freezer		25,000		25,000	
Tables (20 total tables between CR A, B & C)	5,000			5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000		3,361	10,639	
Bocce Covering	50,000			50,000	
Contingency	5,000			5,000	
	<u>\$ 249,083</u>	<u>\$ 153,377</u>			
Items not in original budget but approved by Board:					
Storage Building - Architect			10,200		
Storage Building - Engineer			6,750		
CLIS System Project - Hydologic			18,285		
DR Horton Development			1,002		
Fitness Center - Engineer			12,964		
Fitness Center - Permitting			5,337		
Fitness Center - Construction			291,250		
Fitness Center - Land Survey			2,000		
Fitness Center - Construction 10% Retainage			(19,906)		
			<u>\$ 412,075</u>	<u>\$ 318,239</u>	
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures					
				(327,854)	
Calculated carryforward into 2018-2019 Budget Yr					
				\$ 658,998	

	<i>Carryfwd from 17-18</i>	2019 Budget	<i>Spent through 05/31/19</i>	<i>Planned expenditures before FY end</i>	<i>Details</i>
Golf Course Special Improvements Fund					
Ron Garl \$20k	25,000		-	25,000	
GeoGolf Geotopographic Mapping	22,800		22,800	-	
Total Capital Expenditures	GL Adj for Trade-in Value of Van		\$ 434,875		
Reconciliation with GL Bank Accounts					
<i>(Amount Including 3rd qtr transfer from operating only)</i>			\$ 1,837,832		
<i>Lotus Architecture Ck# 100072</i>			3,450	<i>Outstanding AP</i>	
			\$ 1,841,282		
00-1086 Cash, BB&T, Capital Reserve Savings			\$ 11,621		
00-1087 Cash, BB&T, Capital Reserve Checking			559		
00-1130 FL Prime State Board Admin-Capital			1,829,101		
			\$ 1,841,281		

2018-2019 Def Maint Budget Vs Actual Review					
Def Maint Carryover from 2017-18 Budget Yr	\$ 386,440				
To Be Collected in this FY	221,020				
Accumulated Interest on Deferred Funds	6,389				
Resident Small Request Fund from FY18	7,500				
	\$ 621,349				
	Carryfwd from 17-18	2019 Budget	Spent through 05/31/19	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	\$ 1,066	\$ 30,000	\$ 10,380	\$ 20,686	
Landscape (All Rec Dist facilities)		2,000		2,000	
Trees throughout property (replacement/removal)	6,287	2,000	4,688	3,600	
Seal Parking lot (clubhouse -main & pro shop)	1,602	13,000		14,602	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	5,525	7,000		12,525	
Seal Parking lot (fitness area)		3,000		3,000	
Seal Parking lot (tennis & shuffle)	1,015	2,000		3,015	
Seal GCM/CLIS building asphalt	5,836	10,000		15,836	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	9,000	3,000		12,000	
Bridge	1,581	-		1,581	
Cart Path- Golf Course (concrete)	-	7,500		7,500	
Maintain Seawalls (#1, #4 & #7)	-	3,000		3,000	
Clean Clubhouse Roof - Wet it and forget it	3,604	3,000		6,604	
Clubhouse Roof Checkup & Cracked Tile Repair	4,227	4,500	1,950	6,777	
Conservation Easement Maintenance (exotic removal)	6,600	7,000	11,283	2,317	
Palmetto Trimming (includes pinestraw & disposal)	500	30,000	20,097	10,403	
Tint windows in rest/lounge/admin hall/pro shop	5,500	-	1,215	4,285	
Aesthetic Clubhouse Facility Improvements	20,000	10,000	15,720	14,280	
Replace fire sprinkler heads (outdated)	-	2,000		2,000	
Thorguard maintenance		1,000		1,000	
Ballroom Mens Restroom	24,270	-	731	23,539	
Ballroom Womens Restroom		25,000	6,918	18,082	
Admin Bldg (breezeway women 2015/men 2018)	10,000	-		10,000	
Pro Shop Bathroom		5,000		5,000	
Bocce/Tennis (include paint outside)		3,000		3,000	
Flat roof over restaurant - maintenance	-	3,000	1,350	1,650	
Freezer refrigeration (floor repair)	5,000		2,812	2,188	
Ballroom Divider	5,000			5,000	
Lake erosion: property	1,190	50,000	4,500	46,690	
Replace bubblers (\$2500 we own 2)	181	-		181	
Replace fountains (\$3k we own 4)		3,000	1,762	1,239	
Clean, Repair & Seal all pool area pavers		5,800		5,800	
Pool Re-Marcite		65,000	21,548	43,453	
Spa Re-Marcite		7,500		7,500	
Furniture - replace loungers & chairs with brown	3,550	1,000	1,170	3,380	
Pool pipe/leak maintenace	610	2,500		3,110	
Paint - Clubhouse - Exterior	10,000	40,000	22,832	27,168	
Awnings - refurbish/replace (19 @ \$700)		13,000		13,000	
Pro Shop Carpet		10,000		10,000	
Ballroom Dance Floor -Wood	17,000	-		17,000	
Ballroom Lobby floor & hallway tile	11,557	-	3,443	8,114	
Paint - Restaurant	183	-		183	
Paint - Lounge	750	-		750	
Lounge Hardwood floor	14,903	-		14,903	
Irrigation Pump Repairs	3,330	6,000	25,811	-	overbudget by \$16,481
Drainage	4,500	3,000	7,495	6	
Paint pumphouses		1,500		1,500	
Pumphouse building maintenance		1,000		1,000	
Wind screen	2,000	1,000	1,342	1,658	
Nets (6)	1,800	-		1,800	
Pickleball Court Maintenance	2,000	2,000		4,000	
	\$ 190,165	\$ 388,300			
Items not in original budget but approved by Board:					
Well Repairs to Well #2			1,900		
Alligator Signs			2,279		
Total Deferred Expenditures			\$ 171,223	\$ 427,903	

	Carryfwd from 17-18	2019 Budget	Spent through 05/31/19	Planned expenditures before FYE	Details
Variance between budget & FY end expenditures				(20,660)	
Calculated carryforward into 2019-20 Budget Yr				\$ 14,723	
<u>Resident Small Requests - \$7500 Approved from FY18 Surplus</u>		7,500	1,797	\$ 5,703	
Total Deferred & RSR Expenditures			\$ 173,020	GL 93-7600	
Reconciliation with GL Bank Accounts					
<i>(Amount Including 3rd qtr transfer from operating only)</i>			\$ 393,073		
Business Card Bayshore Concrete - not paid			1,259	Outstanding AP	
Business Card Bayshore Concrete - not paid			26	Outstanding AP	
Ck# 1017 Visa Tree Classics			1,349		
Ck# 1016 Hire Quest			224		
			\$ 395,932	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 394,008		
00-1139 Edison National Bank			-		
00-1142 FineMark Deferred			1,924		
			\$ 395,932		