

Hérons Glen Recreation District

BALANCE SHEET Oct 31, 2019

ASSETS	Curent Year To Date	Last Fiscal Year End
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	975,892	1,112,343
Cash, Reserved	3,234,323	2,750,037
TOTAL CASH & CASH EQUIVALENTS	4,210,415	3,862,580
Accounts receivable	144,090	55,766
Accounts Receivable, Other	3,387	(1,142)
Accounts Receivable, Sub-Associations	(759)	0
Due from - Irrigation Loan - Emergency Fund	0	0
Allowance for Bad Debt	(1,000)	(1,000)
Inventory, Pro Shop	42,348	37,465
Inventory, Restaurant	32,025	27,483
Inventory, Gas	3,568	4,741
Prepaid	171,775	179,164
PR Benefits Clearing	91	440
Gratuities Clearing	(6,916)	(3,270)
Employee Christmas Fund	(3,359)	(454)
TOTAL CURRENT ASSETS	4,595,664	4,161,773
RESTRICTED ASSETS		
Investments - Renewal & Repl	0	0
Bond Funds - Revenue Fund	552,354	550,302
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	552,354	550,302
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,379,973	2,379,361
Real Property and Improvements	4,617,690	4,617,690
Equipment	1,918,973	1,888,998
15 Unplatted TM Land	162,712	155,571
Property & Improvements	876,744	876,744
Software & Small Cap Improvements	7,000	7,000
Golf Course Project	1,284,037	1,284,037
CLIS System	1,601,764	1,601,764
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	1,164,686	1,114,501
Storage Building	21,735	20,975
Restaurant Renovation	2,409,426	2,407,126
Accumulated Depreciation	(11,168,339)	(11,093,497)
TOTAL NET PROPERTY, PLANT & EQUIP	8,515,872	8,499,743

Hérons Glen Recreation District

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LAND		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444
OTHER ASSETS		
Special Assessment Receivable	18,301,863	18,301,863
Bond Issuance Cost -2006	0	0
Bond Insurance Premium/Surety	443,577	443,577
Deposits, Long Term	4,332	3,360
Hole In One Account	(1,865)	(1,838)
TOTAL OTHER ASSETS	18,747,907	18,746,962
TOTAL ASSETS	44,701,242	44,248,224
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	176,347	108,421
Due to - Irrigation Loan	0	0
Accrued Interest	347,214	347,214
Accounts payable other	0	0
Sales taxes payable	6,737	75,991
Accrued expenses	102,877	125,616
10% Project Retention	34,157	34,157
Capital Lease - Current	117,714	117,714
Deposits - Ballroom & Locker	1,265	1,220
Gift Cards & Groupons	21,023	20,789
Credit Book	12,781	10,362
Hole In One Club	0	400
Other Current Liabilities	0	0
S/A Bonds Payable-Short Term	790,000	790,000
	1,610,114	1,631,883
Base assessments	271,629	10,687
Deferred Capital Reserve	71,099	2,162
Deferred Capital Reserve - Fitness Center	0	0
Deferred assessment, maint. reserv	56,548	1,724
Deferred assmnts, User fees	76,023	15,664
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	1,275,612	1,273,462
Deferred Annual Range & Handicap	8,122	6,400
Advanced Ticket Sales	23,520	0
TOTAL PAYABLE FROM CURRENT ASSETS	3,392,667	2,941,982

Herons Glen Recreation District**BALANCE SHEET Oct 31, 2019**

LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	17,465,000	17,465,000
Bond Original Issue Discount-2006	(142,844)	(142,844)
Deferred Loss on Refunding	(421,091)	(421,091)
Capital Lease-Long Term	180,883	180,883
TOTAL LONG-TERM LIABILITIES	17,081,948	17,081,948
FUND EQUITY		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(5,300,887)	(5,300,887)
Profit/(Loss)	1,032,481	1,030,148
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	24,226,627	24,224,294
TOTAL LIABILITIES & FUND EQUITY	44,701,242	44,248,224

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Oct 31, 2019

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)
ADMINISTRATION						
Operating Revenue	11,550	8,461	3,089	11,550	8,461	3,089
Operating Expenses	62,479	70,143	7,665	62,479	70,143	7,665
Operating Income	(50,929)	(61,683)	10,754	(50,929)	(61,683)	10,754
Assessment	61,683	61,683	0	61,683	61,683	0
Net Income	10,754	(0)	10,754	10,754	(0)	10,754
RESTAURANT						
Operating Revenue	77,276	66,160	11,116	77,276	66,160	11,116
Operating Expenses	104,599	122,374	17,775	104,599	122,374	17,775
Operating Income	(27,323)	(56,214)	28,891	(27,323)	(56,214)	28,891
Assessment	56,214	56,214	0	56,214	56,214	0
Net Income	28,891	0	28,891	28,891	0	28,891
CLUBHOUSE						
Operating Revenue	11,250	10,000	1,250	11,250	10,000	1,250
Operating Expenses	49,906	68,773	18,868	49,906	68,773	18,868
Operating Income	(38,656)	(58,773)	20,118	(38,656)	(58,773)	20,118
Assessment	58,773	58,773	0	58,773	58,773	0
Net Income	20,118	0	20,118	20,118	0	20,118
CLIS Dept.						
Operating Revenue	21,742	22,159	(417)	21,742	22,159	(417)
Operating Expenses	32,838	38,714	5,876	32,838	38,714	5,876
Operating Income	(11,096)	(16,555)	5,460	(11,096)	(16,555)	5,460
Assessment	16,555	16,555	0	16,555	16,555	0
Net Income	5,460	0	5,460	5,460	0	5,460
Fitness Center						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	3,233	4,538	1,305	3,233	4,538	1,305
Operating Income	(3,233)	(4,538)	1,305	(3,233)	(4,538)	1,305
Assessment	4,438	4,438	0	4,438	4,438	0
Net Income	1,205	(100)	1,305	1,205	(100)	1,305
SUBTOTAL						
Total Operating Revenues	121,818	106,779	15,039	121,818	106,779	15,039
Total Assessments	197,664	197,664	0	197,664	197,664	0
Total Operating Expenses	253,054	304,543	51,489	253,054	304,543	51,489
Net Income	66,427	(100)	66,527	66,427	(100)	66,527
GOLF MAINTENANCE						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	146,409	145,655	(754)	146,409	145,655	(754)
Net Income	(146,409)	(145,655)	(754)	(146,409)	(145,655)	(754)
PRO SHOP						
Operating Revenue	142,707	130,174	12,533	142,707	130,174	12,533
Operating Expenses	42,144	49,868	7,724	42,144	49,868	7,724
Net Income	100,563	80,306	20,257	100,563	80,306	20,257

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable /			Favorable /
ALL DEPARTMENTS						
Total Operating Revenues	264,525	236,954	27,572	264,525	236,954	27,572
Total Assessments	197,664	197,664	0	197,664	197,664	0
Total Operating Expenses	441,607	500,066	58,459	441,607	500,066	58,459
Net Income	20,582	(65,448)	86,030	20,582	(65,448)	86,030
<i>From Golf Operations</i>	<i>(45,845)</i>	<i>(65,348)</i>	19,503	<i>(45,845)</i>	<i>(65,348)</i>	19,503
<i>From Other than Golf Operations</i>	<i>66,427</i>	<i>(100)</i>	66,527	<i>66,427</i>	<i>(100)</i>	66,527

HGRD Variance				
Oct-19				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	5,130	3,000	2,130	Funds in the FL Prime SBA are earning 2.04%
Miscellaneous Other Income	4,209	3,138	1,071	Budget based on previous year's actuals. We had 8 closings this month and only had 6 SMLY and the CSI Rebate was lower than usual SMLY
AED Training & Supplies	-	3,025	3,025	Timing issue - budgeted to purchase two new AEDs for fitness and golf
Computer Support	4,491	5,675	1,184	Nothstar Website Hosting support fee - new Website not setup yet
Restaurant				
Dining Room Sales	23,347	16,772	6,575	Year over year on Wednesdays in October, covers were up 13% and sales were up 42%. Year over year on Fridays in October, sales were up 32%.
Banquet Food-Residents	8,038	5,592	2,446	Four Celebration of Life events
Banquet Food - Outside	1,729	-	1,729	Outside Celebration of Life
COS, Food	22,267	16,999	(5,268)	We are favorable to budget from a gross profit margin standpoint even though our cost of food is higher. COS 43.94% to a budget of 40.00%
COS, Beverage	7,003	5,916	(1,087)	More members are drinking top shelf as opposed to well alcohol, as a result it diminishes our margins. COS 26.33% to a budget of 25.00%
Payroll, Kitchen	20,386	27,803	7,417	Budget based on an average seasonal schedule snapshot. Variances will fluctuate throughout the season, depending on sales.
Payroll, Service	14,606	19,993	5,387	
Payroll Taxes & Fees	6,860	9,015	2,155	Directly related to payroll being better than budget
H-2B Additional Expenses	7,527	5,400	(2,127)	Prepaid the first month's rent for both apartments and payroll deductions don't start until November.
Resident Event Decorations/Ent	(2,366)	-	2,366	Resident Events Halloween Party profit
Service Contracts	1,218	2,579	1,361	Timing issue - TWC Hot & Cold maintenance not billed until November
Small Equipment - Kitchen	147	7,075	6,928	Timing Issue - Budgeted for replacement of equipment for the entire fiscal year in October
Clubhouse				
Miscellaneous Income	11,250	10,000	1,250	Sale of two old club carts not included in the fixed assets
Payroll	11,838	14,438	2,600	Down one full time employee for the entire month
Landscape Plants & Supplies	2,541	14,364	11,823	Timing issue - Clubhouse landscaping will be done in November
Maintenance & Repairs	2,136	5,400	3,264	Still working on deferred maintenance projects finishing up from summer
Service Contracts	11,971	10,842	(1,129)	Clubhouse & Ballroom windows cleaned - budgeted to be done in August.
Tennis Court Maintenance	211	2,300	2,089	Timing issue - Replacing shoe cleaning equipment
CLIS				
Payroll	13,248	17,780	4,532	Down two full time employees for the entire month.
Fitness Center				
No Significant Variances				
Golf Maintenance				
Payroll	39,105	40,754	1,649	Down one full time employee for half the month.
Payroll Benefits	5,645	7,610	1,965	Full time employees budgeted for the highest cost health insurance plan, but some employees do not take advantage of this benefit and others select lower cost plans.
Chemicals	29,368	27,000	(2,368)	Timing issue - purchased Indemnify earlier than usual due to a discount opportunity.
Fertilizer	22,413	5,000	(17,413)	Timing issue - bulk purchase savings on Ronstar Oxadiazon generally purchased in Feb.
Field Supplies	9,070	7,200	(1,870)	New sand buckets for all par threes.
Irrigation	498	12,600	12,102	Timing issue - Hoover has not been out to replace modems & communication modules on pump stations yet.
Lease	550	9,957	9,407	Final allocation of annual GCM leases expensed in FY19 per auditors. This line item will balance out at the end of the year when the year end entry is done the same way again for this year.
Maintenance, Equipment	8,019	5,100	(2,919)	New pump for sprayer
Seed, Sod, Sand	2,657	4,179	1,522	Timing issue - had other projects that they were working on.
Uniforms	1,918	600	(1,318)	All new uniforms for staff due to OSHA compliance.
Pro Shop				
Membership Fees	115,965	105,778	10,187	585 members to a budget of 543. We had 61 non-resident members to a budget of 53.
Public Play Fees	9,062	7,239	1,823	End of reciprocal season and the weather has been favorable.
Payroll	17,235	18,637	1,402	Short one employee in the pro shop.
Continuing Education	-	2,550	2,550	Timing issue - PGA education has not been completed yet.
Field Supplies	1,474	2,616	1,142	Timing issue - new wooden hangers for merchandise.

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Oct 31, 2019

10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				Income				
56,214	56,214	0	52,617	ASSESSMENTS, BASE	56,214	56,214	0	52,617
17,066	13,501	3,565	13,293	FOOD SALES-DINING ROOM	17,066	13,501	3,565	13,293
6,281	3,271	3,010	3,145	BEVERAGE SALES-DINING ROOM	6,281	3,271	3,010	3,145
23,848	23,404	444	22,992	FOOD SALES - LOUNGE	23,848	23,404	444	22,992
18,939	18,090	850	17,239	BEVERAGE REVENUE - LOUNGE	18,939	18,090	850	17,239
8,038	5,592	2,445	5,453	BANQUET FOOD-RESIDENTS	8,038	5,592	2,445	5,453
1,376	2,302	(926)	2,196	BANQUET BEVERAGES-RESIDENTS	1,376	2,302	(926)	2,196
1,729	0	1,729	2,264	BANQUET FOOD-OUTSIDE	1,729	0	1,729	2,264
0	0	0	325	BANQUET OTHER REVENUE	0	0	0	325
133,490	122,374	11,116	119,524	TOTAL Income	133,490	122,374	11,116	119,524
				Cost of Revenues				
22,267	16,999	(5,268)	18,904	COS, FOOD	22,267	16,999	(5,268)	18,904
7,003	5,916	(1,088)	5,607	COS, BEVERAGE	7,003	5,916	(1,088)	5,607
29,270	22,915	(6,356)	24,511	TOTAL Cost of Revenues	29,270	22,915	(6,356)	24,511
104,220	99,459	4,760	95,013	Gross Profit Margin	104,220	99,459	4,760	95,013
				Expenses				
20,386	27,803	7,417	20,589	PAYROLL, KITCHEN	20,386	27,803	7,417	20,589
259	395	136	383	PAYROLL, KITCHEN, OT	259	395	136	383
14,606	19,993	5,387	20,422	PAYROLL, SERVICE	14,606	19,993	5,387	20,422
42	0	(42)	241	PAYROLL, SERVICE, OT	42	0	(42)	241
6,860	9,015	2,155	7,755	PAYROLL TAXES & FEES	6,860	9,015	2,155	7,755
4,396	5,151	755	3,750	PAYROLL BENEFITS	4,396	5,151	755	3,750
7,527	5,400	(2,127)	7,714	H-2B Additional Expenses	7,527	5,400	(2,127)	7,714
0	100	100	201	ADVERTISING	0	100	100	201
983	533	(449)	953	CLEANING SUPPLIES	983	533	(449)	953
244	200	(44)	343	COMPLIMENTARY MEALS	244	200	(44)	343
425	450	25	0	CONTINUING EDUCATION	425	450	25	0
0	0	0	2,668	DISHES & GLASSWARE	0	0	0	2,668
3,017	3,340	323	3,340	ELECTRIC (ALLOCATION)	3,017	3,340	323	3,340
546	531	(15)	531	EMPLOYEE MEALS	546	531	(15)	531
1,550	1,550	0	1,450	ENTERTAINMENT LOUNGE	1,550	1,550	0	1,450
234	50	(184)	0	ENTERTAINMENT/DECORATIONS	234	50	(184)	0
132	174	42	168	GRATIS FOOD/BEV	132	174	42	168
1,393	1,450	56	1,450	INSURANCE (ALLOCATION)	1,393	1,450	56	1,450
513	510	(3)	720	LEASE	513	510	(3)	720
1,490	912	(578)	886	LINEN	1,490	912	(578)	886
666	800	134	933	MAINTENANCE & REPAIRS	666	800	134	933
3,670	2,882	(789)	3,207	MEMBER REWARDS-FOOD	3,670	2,882	(789)	3,207
2,387	1,881	(505)	1,748	MEMBER REWARDS-BEVERAGE	2,387	1,881	(505)	1,748
0	275	275	361	OFFICE SUPPLIES	0	275	275	361
1,173	1,558	385	1,409	PROPANE GAS	1,173	1,558	385	1,409
(2,366)	0	2,366	(1,619)	Resident Event Decoration/Ent	(2,366)	0	2,366	(1,619)
888	872	(16)	839	REFUSE	888	872	(16)	839
1,218	2,579	1,362	2,600	SERVICE CONTRACTS	1,218	2,579	1,362	2,600
147	7,075	6,928	2,020	Small Equipment-Kitchen	147	7,075	6,928	2,020
1,696	1,973	278	1,630	SUPPLIES	1,696	1,973	278	1,630
140	140	0	138	TELEPHONE (ALLOCATION)	140	140	0	138

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
448	225	(223)	0	TRAVEL	448	225	(223)	0
0	750	750	2,451	UNIFORM	0	750	750	2,451
659	892	233	880	WATER (ALLOCATION)	659	892	233	880
0	0	0	(447)	GAIN (LOSS) ON SALE OF EQUIP	0	0	0	(447)
75,329	99,459	24,131	89,711	TOTAL Expenses	75,329	99,459	24,131	89,711
28,891.24	0	28,891	5,302	Net Income/(Loss)	28,891	0	28,891	5,302

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Oct 31, 2019

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				Expenses				
39,105	40,754	1,648	39,633	PAYROLL	39,105	40,754	1,648	39,633
1,993	1,001	(992)	3,490	PAYROLL, O.T.	1,993	1,001	(992)	3,490
5,503	5,550	47	6,497	PAYROLL TAXES & FEES	5,503	5,550	47	6,497
5,645	7,610	1,965	4,590	PAYROLL BENEFITS	5,645	7,610	1,965	4,590
29,368	27,000	(2,368)	34,238	CHEMICALS	29,368	27,000	(2,368)	34,238
2,182	1,943	(239)	1,943	ELECTRIC (ALLOCATION)	2,182	1,943	(239)	1,943
22,413	5,000	(17,413)	5,822	FERTILIZER	22,413	5,000	(17,413)	5,822
9,070	7,200	(1,870)	6,805	FIELD SUPPLIES	9,070	7,200	(1,870)	6,805
2,247	2,703	456	2,703	GASOLINE	2,247	2,703	456	2,703
2,229	2,319	90	2,320	INSURANCE (ALLOCATION)	2,229	2,319	90	2,320
498	12,600	12,102	1,539	IRRIGATION	498	12,600	12,102	1,539
8,912	8,500	(412)	8,484	LANDSCAPE PLANT/SUPPLIES	8,912	8,500	(412)	8,484
550	9,957	9,407	11,571	LEASE	550	9,957	9,407	11,571
0	200	200	703	MAINTENANCE & REPAIRS	0	200	200	703
8,019	5,100	(2,919)	5,653	MAINTENANCE, EQUIPMENT	8,019	5,100	(2,919)	5,653
87	200	113	500	OFFICE SUPPLIES	87	200	113	500
1,399	763	(636)	1,325	REFUSE	1,399	763	(636)	1,325
2,657	4,179	1,522	4,057	SEED, SOD, SAND	2,657	4,179	1,522	4,057
1,407	1,505	98	8,598	SERVICE CONTRACTS	1,407	1,505	98	8,598
779	550	(229)	206	SMALL TOOLS	779	550	(229)	206
144	111	(33)	111	TELEPHONE (ALLOCATION)	144	111	(33)	111
0	30	30	0	TRAVEL	0	30	30	0
1,918	600	(1,318)	257	UNIFORM	1,918	600	(1,318)	257
283	280	(3)	278	WATER (ALLOCATION)	283	280	(3)	278
146,409	145,655	(754)	151,323	TOTAL Expenses	146,409	145,655	(754)	151,323
(146,409)	(145,655)	(754)	(151,323)	Net Income/(Loss)	(146,409)	(145,655)	(754)	(151,323)

Heron's Glen Recreation District									
DEPARTMENTAL INCOME STATEMENT Oct 31, 2019									
60 - Pro Shop									
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	
		(Unfavorable)					(Unfavorable)		
					Income				
115,965	105,778	10,186	106,723		MEMBERSHIP FEES	115,965	105,778	10,186	106,723
738	625	113	1,229		ANNUAL RANGE & HANDICAP MEMBERSHIP	738	625	113	1,229
4,115	3,733	382	3,660		Member Guest Fees	4,115	3,733	382	3,660
9,062	7,239	1,823	7,682		Public Play Fees	9,062	7,239	1,823	7,682
6,398	6,989	(590)	7,210		Resident Non-Member Fees	6,398	6,989	(590)	7,210
218	182	36	165		RANGE FEES	218	182	36	165
4,303	4,570	(267)	4,828		PRO SHOP, MDSE	4,303	4,570	(267)	4,828
50	160	(110)	0		PRO SHOP, LESSONS - GOLF PRO	50	160	(110)	0
0	40	(40)	0		PRO SHOP, LESSONS - ASST. GOLF PRO	0	40	(40)	0
583	305	278	773		PRO SHOP, GRIPS	583	305	278	773
234	294	(60)	294		PRO SHOP, FOOD & BEVERAGE	234	294	(60)	294
80	60	20	60		Pro shop, club rental	80	60	20	60
962	200	762	960		MISCELLANEOUS OTHER INCOME	962	200	762	960
142,707	130,174	12,533	133,585		TOTAL Income	142,707	130,174	12,533	133,585
					Cost of Revenues				
213	171	(42)	669		COS, PRO SHOP, GRIPS	213	171	(42)	669
2,668	3,199	531	3,365		COS, PRO SHOP, MDSE	2,668	3,199	531	3,365
338	191	(147)	235		COS, PRO SHOP, FOOD&BEVERAGE	338	191	(147)	235
3,218	3,561	342	4,269		TOTAL Cost of Revenues	3,218	3,561	342	4,269
139,489	126,614	12,875	129,315		Gross Profit Margin	139,489	126,614	12,875	129,315
					Expenses				
17,235	18,637	1,402	14,581		PAYROLL	17,235	18,637	1,402	14,581
46	312	266	504		PAYROLL, O.T.	46	312	266	504
50	200	150	0		PAYROLL GOLF LESSONS	50	200	150	0
2,552	2,856	304	2,462		PAYROLL TAXES & FEES	2,552	2,856	304	2,462
508	1,056	548	485		PAYROLL BENEFITS	508	1,056	548	485
0	0	0	13		ADVERTISING	0	0	0	13
0	2,550	2,550	0		CONTINUING EDUCATION	0	2,550	2,550	0
0	150	150	150		DUES & SUBSCRIPTIONS	0	150	150	150
1,125	1,240	116	1,240		ELECTRIC (ALLOCATION)	1,125	1,240	116	1,240
1,474	2,616	1,142	1,799		FIELD SUPPLIES	1,474	2,616	1,142	1,799
518	506	(12)	506		GASOLINE	518	506	(12)	506
2,945	3,065	119	3,066		INSURANCE (ALLOCATION)	2,945	3,065	119	3,066
2,483	2,483	0	1,625		LEASE	2,483	2,483	0	1,625
436	1,102	667	366		MAINTENANCE & REPAIRS	436	1,102	667	366
148	161	14	132		OFFICE EQUIPMENT	148	161	14	132
120	150	30	160		OFFICE SUPPLIES	120	150	30	160
8,190	8,200	10	8,158		RANGE BALLS & MATS	8,190	8,200	10	8,158
222	218	(4)	210		REFUSE	222	218	(4)	210
346	346	(0)	315		SERVICE CONTRACTS	346	346	(0)	315
100	100	(0)	99		TELEPHONE (ALLOCATION)	100	100	(0)	99
339	250	(89)	20		UNIFORM	339	250	(89)	20
88	108	20	107		WATER (ALLOCATION)	88	108	20	107
38,926	46,307	7,382	35,997		TOTAL Expenses	38,926	46,307	7,382	35,997
100,563	80,306	20,257	93,318		Net Income/(Loss)	100,563	80,306	20,257	93,318

Heron's Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Oct 31, 2019

70 - Clubhouse,Pool,Spa

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				Income				
58,773	58,773	0	43,564	ASSESSMENTS, BASE	58,773	58,773	0	43,564
11,250	10,000	1,250	10,000	MISCELLANEOUS INCOME	11,250	10,000	1,250	10,000
70,023	68,773	1,250	53,564	TOTAL Income	70,023	68,773	1,250	53,564
70,023	68,773	1,250	53,564	Gross Profit Margin	70,023	68,773	1,250	53,564
				Expenses				
11,838	14,438	2,600	12,023	PAYROLL	11,838	14,438	2,600	12,023
991	200	(791)	209	PAYROLL, O.T.	991	200	(791)	209
1,683	1,913	230	1,793	PAYROLL TAXES & FEES	1,683	1,913	230	1,793
1,037	1,642	605	1,500	PAYROLL BENEFITS	1,037	1,642	605	1,500
476	572	96	631	CHEMICALS	476	572	96	631
0	0	0	0	CLUBHOUSE-FACILITY IMPROVEMEN	0	0	0	0
1,474	900	(574)	1,357	CLEANING SUPPLIES	1,474	900	(574)	1,357
2,929	3,227	298	3,227	ELECTRIC (ALLOCATION)	2,929	3,227	298	3,227
746	855	109	855	FOUNTAINS (ELECTRIC)	746	855	109	855
175	208	33	175	FOUNTAIN & BUBBLER MAINTENANCE	175	208	33	175
41	36	(6)	36	GASOLINE	41	36	(6)	36
0	275	275	177	SMALL EQUIPMENT SOUND	0	275	275	177
3,144	3,272	127	3,273	INSURANCE (ALLOCATION)	3,144	3,272	127	3,273
2,541	14,364	11,823	8,518	LANDSCAPE PLANT/SUPPLIES	2,541	14,364	11,823	8,518
2,320	2,538	219	2,221	LEASE	2,320	2,538	219	2,221
0	0	0	0	LICENSES & TAXES	0	0	0	0
2,136	5,400	3,264	6,468	MAINTENANCE & REPAIRS	2,136	5,400	3,264	6,468
1,257	500	(757)	113	MAINTENANCE, POOL	1,257	500	(757)	113
0	40	40	60	OFFICE SUPPLIES	0	40	40	60
0	50	50	12	PROPANE GAS	0	50	50	12
370	379	8	350	REFUSE	370	379	8	350
1,320	1,320	0	1,281	SECURITY	1,320	1,320	0	1,281
11,971	10,842	(1,129)	11,297	SERVICE CONTRACTS	11,971	10,842	(1,129)	11,297
0	100	100	299	SMALL TOOLS	0	100	100	299
369	357	(12)	302	TELEPHONE (ALLOCATION)	369	357	(12)	302
211	2,300	2,089	92	TENNIS COURT MAINTENANCE	211	2,300	2,089	92
27	75	48	180	TRAVEL	27	75	48	180
0	400	400	0	UNIFORM	0	400	400	0
1,460	2,065	605	2,039	WATER (ALLOCATION)	1,460	2,065	605	2,039
1,389	506	(883)	1,507	EFFLUENT WATER	1,389	506	(883)	1,507
49,906	68,773	18,868	59,994	TOTAL Expenses	49,906	68,773	18,868	59,994
20,118	0	20,118	(6,430)	Net Income/(Loss)	20,118	0	20,118	(6,430)

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Oct 31, 2019

76 - CLIS

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				Income				
16,555	16,555	0	21,815	ASSESSMENTS, BASE	16,555	16,555	0	21,815
21,742	21,742	0	21,109	CLIS Income	21,742	21,742	0	21,109
0	417	(417)	359	MISCELLANEOUS OTHER INCOME	0	417	(417)	359
38,297	38,714	(417)	43,283	TOTAL Income	38,297	38,714	(417)	43,283
38,297	38,714	(417)	43,283	Gross Profit Margin	38,297	38,714	(417)	43,283
				Expenses				
13,248	17,780	4,531	13,639	PAYROLL	13,248	17,780	4,531	13,639
1,182	572	(610)	975	PAYROLL, O.T.	1,182	572	(610)	975
1,877	2,399	521	2,193	PAYROLL TAXES & FEES	1,877	2,399	521	2,193
0	0	0	0	VACATION EXP	0	0	0	0
1,068	1,653	584	1,493	PAYROLL BENEFITS	1,068	1,653	584	1,493
406	680	274	390	DUES & SUBSCRIPTIONS	406	680	274	390
2,795	2,442	(353)	2,442	ELECTRIC (ALLOCATION)	2,795	2,442	(353)	2,442
121	215	95	215	GASOLINE	121	215	95	215
1,459	1,519	59	1,519	INSURANCE (ALLOCATION)	1,459	1,519	59	1,519
5,065	5,065	0	5,458	LEASE	5,065	5,065	0	5,458
0	150	150	0	MAINTENANCE & REPAIRS	0	150	150	0
4,681	4,301	(380)	3,780	PARTS & SUPPLIES	4,681	4,301	(380)	3,780
0	50	50	64	OFFICE SUPPLIES	0	50	50	64
674	651	(23)	7,876	PUMP MAINTENANCE	674	651	(23)	7,876
0	33	33	0	SEED, SOD, SAND	0	33	33	0
0	100	100	0	SMALL TOOLS	0	100	100	0
57	57	(0)	172	TELEPHONE (ALLOCATION)	57	57	(0)	172
0	25	25	0	TRAVEL	0	25	25	0
(322)	500	822	170	UNIFORM	(322)	500	822	170
26	22	(3)	22	WATER (ALLOCATION)	26	22	(3)	22
500	500	0	500	Effluent Water	500	500	0	500
32,838	38,714	5,876	40,908	TOTAL Expenses	32,838	38,714	5,876	40,908
5,460	0	5,460	2,375	Net Income/(Loss)	5,460	0	5,460	2,375

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Oct 31, 2019

77 - Fitness Center

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				Income				
4,438	4,438	0	2,319	ASSESSMENTS, BASE	4,438	4,438	0	2,319
4,438	4,438	0	2,319	TOTAL Income	4,438	4,438	0	2,319
4,438	4,438	0	2,319	Gross Profit Margin	4,438	4,438	0	2,319
				Expenses				
333	700	367	310	CLEANING SUPPLIES	333	700	367	310
131	1,022	891	155	ELECTRIC (ALLOCATION)	131	1,022	891	155
487	75	(412)	374	FITNESS CENTER MAINTENANCE	487	75	(412)	374
329	408	80	0	INSURANCE (ALLOCATION)	329	408	80	0
520	304	(216)	497	LEASE	520	304	(216)	497
478	0	(478)	464	RENTAL	478	0	(478)	464
892	1,799	907	210	SERVICE CONTRACTS	892	1,799	907	210
0	30	30	0	TELEPHONE (ALLOCATION)	0	30	30	0
63	200	137	39	WATER (ALLOCATION)	63	200	137	39
3,233	4,538	1,305	2,048	TOTAL Expenses	3,233	4,538	1,305	2,048
1,205	(100)	1,305	270	Net Income/(Loss)	1,205	(100)	1,305	270

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Oct 31, 2019

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					Income				
0	0	0	0		DEBT SERVICE-SPECIAL ASSESSME	0	0	0	0
0	0	0	0		TOTAL Income	0	0	0	0
0	0	0	0		Gross Profit Margin	0	0	0	0
					Other Income(Loss)				
(347,214)	0	347,214	(360,495)		INTEREST EXPENSE	(347,214)	0	347,214	(360,495)
(347,214)	0	347,214	(360,495)		TOTAL Other Income (Loss)	(347,214)	0	347,214	(360,495)
347,214	0	347,214	360,495		Net Income/(Loss)	347,214	0	347,214	360,495

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Oct 31, 2019

92 - Revenue Fund Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					Income				
772	0	772	691		INTEREST INCOME	772	0	772	691
772	0	772	691		TOTAL Income	772	0	772	691
772	0	772	691		Gross Profit Margin	772	0	772	691
772	0	772	691		Net Income/(Loss)	772	0	772	691

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Oct 31, 2019

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
35,552	0	35,552	35,552	ASSESSMENTS, CAPITAL RESERVE	35,552	0	35,552	35,552	0
0	0	0	107,083	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	0	0	0	107,083	0
28,270	0	28,270	18,418	DEFERRED MAINTENANCE REVENUE	28,270	0	28,270	18,418	0
18,300	0	18,300	12,000	NEW OWNER WORKING CAPITAL	18,300	0	18,300	12,000	0
0	0	0	0	MISCELLANEOUS INCOME	0	0	0	0	0
82,122	0	82,122	173,053	TOTAL Income	82,122	0	82,122	173,053	0
82,122	0	82,122	173,053	Gross Profit Margin	82,122	0	82,122	173,053	0
				Expenses					
0	0	0	0	AMORTIZATION EXPENSE	0	0	0	0	0
74,842	0	(74,842)	77,966	DEPRECIATION	74,842	0	(74,842)	77,966	0
26,301	0	(26,301)	(21,128)	MAINTENANCE & REPAIRS	26,301	0	(26,301)	(21,128)	0
0	0	0	0	FORENSIC AUDIT	0	0	0	0	0
101,143	0	(101,143)	56,838	TOTAL Expenses	101,143	0	(101,143)	56,838	0
(19,021)	0	(19,021)	116,216	Net Income/(Loss)	(19,021)	0	(19,021)	116,216	0

<u>2019-2020 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2018-19 Budget Yr	\$ 1,455,167				
To Be Collected in this FY	426,620				
Accumulated Interest on Capital Funds	2,539				
	<u>\$ 1,884,326</u>				
	Carryfwd from 18-19	2020 Budget	Spent through 10/31/19	Planned expenditures before FYE	Details
Fitness Center Architect (Community Master Plan Consultant)	\$1,252	\$0	\$0	\$1,252	
Parking Lot Lighting - Outdoor Post Lights	-	10,200	-	10,200	
Turbidity Barrier - driving range south side	13,000	-	-	13,000	
Ballroom Stage Curtains	-	12,240	-	12,240	
Curtains & Shades	5,000	-	-	5,000	
Coolers - Lounge	7,500	-	-	7,500	
Steamer (US Food)	17,000	-	17,145	(145)	
Pizza Oven	22,500	-	-	22,500	
40 Qt Mixer	6,000	-	-	6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200	
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800	
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500	
Remote Beer System	5,500	-	-	5,500	
Oven-Dutch Alto Sham	5,300	-	-	5,300	
Hot Box for Banquet Dinner	-	6,120	-	6,120	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000	
Kitchen Service Bar	11,000	-	-	11,000	
Refrigeration for Freezer	25,000	-	-	25,000	
Umbrellas w/stands	-	5,100	-	5,100	
Air Handler Pro Shop - (2) Large	-	25,500	-	25,500	
Air Handler Admin - Large	-	14,280	-	14,280	
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	(1,693)	-	611	(2,304)	
Lobby Refurbishment	-	25,500	-	25,500	
Website Redesign	(7,000)	20,400	-	13,400	
Bocce Covering	50,000	-	-	50,000	
	<u>\$ 257,859</u>	<u>\$ 119,340</u>			
<u>Items not in original budget but approved by Board:</u>					
Tilt Skillet from FY17 LRP Budget not shown in bal fwd	10,400	-	12,829	-	
Storage Building			760		
CLIS System Projec					
DR Horton Development			7,141		
Fittness Center			50,185		
Fitness Center - Construction 10% Retainage					
Restaurant Project			2,300		
			90,971	\$ 359,443	
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures				(73,215)	
Calculated carryforward into 2020-2021 Budget Yr				\$ 1,433,912	

	<i>Carryfwd from 18-19</i>	2020 Budget	<i>Spent through 10/31/19</i>	<i>Planned expenditures before FYE</i>	<i>Details</i>
Golf Course Special Improvements Fund					
Ron Garl \$20k	4,277			4,277	
Total Capital Expenditures			\$ 90,971		
Reconciliation with GL Bank Accounts					
<i>(Amount Including 0 qtrly transfers from operating only)</i>			\$ 1,366,735		
CBI Inv# 06-918436783 Ck# 1065			\$ 17,145	Outstanding AP	
DeLisi Fitzgerald, Inc. Inv# 21491-07 Ck# 1066			\$ 7,141	Outstanding AP	
Lowe's Inv# 995074 Ck# 1068			177	Outstanding AP	
			\$ 1,391,198		
00-1088 FineMark - Capital Checking			-		
00-1130 FL Prime State Board Admin-Capital			1,236,113		
00-1143 FL Prime State Board Admin-Capital (fitness Center)			155,082		
			\$ 1,391,195		

<u>2019-2020 Def Maint Budget Vs Actual Review</u>					
Def Maint Carryover from 2018-19 Budget Yr	\$ 136,375				
To Be Collected in this FY	339,240				
Accumulated Interest on Deferred Funds	305				
Resident Small Request Fund from FY19	-				
	\$ 475,920				
	Carryfwd from 18-19	2020 Budget	Spent through 10/31/19	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	\$ 4,761	\$ 30,600	\$ 1,500	\$ 33,861	
Landscape (All Rec Dist facilities)	2,000	2,040	-	4,040	
Trees throughout property (replacement/removal)	-	2,040	-	2,040	
Parking lot traffic signs	-	1,000	615	385	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	12,000	3,060	-	15,060	
Bridge	-	510	-	510	
Cart Path- Golf Course (concrete)	7,500	7,500	-	15,000	
Maintain Seawalls (#1, #4 & #7)	3,000	3,060	-	6,060	
Clean Clubhouse Roof - Wet it and forget it	-	8,160	-	8,160	
Clubhouse Roof Checkup & Cracked Tile Repair	6,777	4,590	-	11,367	
Conservation Easement Maintenance (exotic removal)	-	7,140	-	7,140	
Palmetto Trimming (includes pinestraw & disposal)	28	30,600	-	30,628	
Tint windows in rest/lounge/admin hall/pro shop	4,285	-	-	4,285	
Aesthetic Clubhouse Facility Improvements	5,058	10,200	3,711	11,547	
Replace fire sprinkler heads (outdated)	-	2,652	-	2,652	
Telephone system	-	4,290	4,450	(160)	
Pool area	-	15,300	-	15,300	
Flat roof over restaurant - maintenance	-	3,060	-	3,060	
Freezer refrigeration (floor repair)	-	3,060	-	3,060	
Ballroom Divider	5,000	-	-	5,000	
Lake erosion: property	6,790	51,000	5,300	52,490	
Replace bubblers (\$2500 we own 2)	-	2,550	-	2,550	
Replace fountains (\$3k) we own 4	-	3,060	-	3,060	
Clean, Repair & Seal all pool area pavers	5,800	-	-	5,800	
Furniture - replace loungers & chairs with brown	3,380	1,020	3,270	1,130	
Pool pipe/leak maintenace	-	4,080	-	4,080	
IT Switch replacement (2) 24 port G & (1) 8port G PO	-	1,836	-	1,836	
Card rooms carpet/flooring	-	10,200	-	10,200	
Board Room/F&B office Carpet/flooring	-	4,080	-	4,080	
Main Lobby Carpet/Floor	-	15,300	-	15,300	
Ballroom Dance Floor -Wood	17,000	-	-	17,000	
Ballroom paint	-	4,080	-	4,080	
Restaurant carpet replacement	-	15,300	-	15,300	
UDS/Hood/Fan/Fire Package 12 year maint (replace hoses, regulators, tanks & chemicals)	-	3,060	-	3,060	
Lounge Hardwood floor	14,903	-	-	14,903	
Irrigation Pump Repairs	-	10,200	5,811	4,389	
Drainage	6	3,060	1,500	1,566	
Paint pumphouses	1,500	-	-	1,500	
Pumphouse building maintenance	1,000	1,020	-	2,020	

	<i>Carryfwd from 18-19</i>	2020 Budget	Spent through 10/31/19	Planned expenditures before FYE	Details
Filter Disks for Hoover Filtration System	-	10,200	-	10,200	
Wind screen	1,434	1,020	144	2,310	
Nets (6)	1,800	918	-	2,718	
Shuffleboard Resurfacing of Courts	-	15,300	-	15,300	
Shuffleboard Overhead shelter - refurbish/repair	-	5,100	-	5,100	
	\$ 104,021	\$ 301,246			
Items not in original budget but approved by Board:					
Total Deferred Expenditures			\$ 26,301	\$ 378,966	
Variance between budget & FY end expenditures				-	
Calculated carryforward into 2020-21 Budget Yr				\$ 70,652	
Resident Small Requests - \$7500 Approved from FY19 Surplus			-	\$ -	
Total Deferred & RSR Expenditures			\$ 26,301	GL 93-7600	
Reconciliation with GL Bank Accounts					
<i>(Amount Including 0 qtlly transfers from operating only)</i>			\$ 110,378		
FastSigns Inv# 348 61167 Ck# 1070			615	AP Outstanding	
G to Z Turf Svcs Inc Inv# 93524 Ck# 1071			2,537	AP Outstanding	
Sharktek Consulting Svcs Inv# 4581 Ck# 1072			4,450	AP Outstanding	
Joshua Tree, Inc. Inv# 000206 Ck# 1073			1,500	AP Outstanding	
Lake & Wetland Management, Inc. Inv# 7309 Ck# 1074			42,663	AP Outstanding	
Home Depot Inv# 4343293			561	AP Outstanding	
			\$ 162,704	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 162,704		
00-1142 FineMark Deferred			-		
			\$ 162,704		