

CASH BALANCES						
31-Dec-18						
ACCOUNT DESCRIPTION	BANK NAME		INT RATE		BALANCE as of	
					12/31/2018	
OPERATING ACCOUNTS						
	Petty Cash	#1010	0.00%	Cash, Petty	200	
	Finemark-Operating Funds	#1138	0.50%	Cash, Operating	998,167	
TOTAL OPERATING ACCOUNTS						998,367
RESERVES						
DEFERRED MAINTENANCE						
	Edison Nat'l Bank-Deferred Maint	#1139	0.03%	Cash, Reserved	30,448	
	SBA Florida Prime - Deferred Maint	#1131	2.56%	Cash, Reserved	353,738	
TOTAL DEFERRED MAINTENANCE						384,186
CAPITAL RESERVE						
	Cash, BB&T, Capital Reserve Savings	#1086	0.50%	Cash, Reserved	359,727	
	Cash, BB&T, Capital Reserve Checking	#1087	0.00%	Cash, Reserved	18,925	
	SBA Fund A - Florida Prime - Capital	#1130	2.56%	Cash, Reserved	616,036	
	SBA Fund A - Florida Prime - Capital (Intermediate)	#1132	2.56%	Cash, Reserved	139,790	
TOTAL CAPITAL RESERVE						1,134,478
EMERGENCY						
	Finemark-Emergency	#1134	1.11%	Cash, Reserved	300,000	
TOTAL EMERGENCY						300,000
PROJECTS						
	Finemark GCM Special Improvments Funds	#1128	1.11%	Cash, Reserved	241,329	
TOTAL PROJECTS						241,329
TOTAL RESERVE ACCOUNTS						2,059,993
TRUSTEE PROJECT FUND BALANCE						
RENEWAL & REPLACEMENT	U. S. BANK	#1397	1.11%	Renewal & Replacement	0	
TOTAL TRUSTEE BALANCE						0
Bank charges due to quarterly capital and deferred transfers done instead of waiting until the end of the year					0	
Capital Interest					1,759	
Deferred Interest					770	
Offset Interest vs Bank Charges					2,529	

Herons Glen Recreation District

BALANCE SHEET Dec 31, 2018

ASSETS	Curent Year To Date	Last Fiscal Year End
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	998,167	909,175
Cash, Reserved	2,059,993	2,160,204
TOTAL CASH & CASH EQUIVALENTS	3,058,359	3,069,579
Accounts receivable	1,191,918	68,904
Accounts Receivable, Other	4,489	8,919
Due from Sub-Associations	655,968	652,060
Due from - Irrigation Loan - Emergency Fund	31,377	31,377
Allowance for Bad Debt	(39,847)	(39,847)
Inventory, Pro Shop	55,136	55,065
Inventory, Restaurant	35,129	25,867
Inventory, Gas	4,324	4,004
Prepaid	136,514	132,643
PR Benefits Clearing	582	0
Gratuities Clearing	(11,287)	(2,937)
Employee Christmas Fund	(454)	(159)
TOTAL CURRENT ASSETS	5,122,208	4,005,474
RESTRICTED ASSETS		
Investments - Renewal & Repl	0	13,910
Bond Funds - Revenue Fund	1,480,804	518,693
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	1,480,804	532,603
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,406,045	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,726,832	2,720,342
15 Unplatted TM Land	106,773	106,773
Property & Improvements	1,352,816	1,351,131
Software & Small Cap Improvements	26,414	26,414
Golf Course Project	1,265,147	1,242,347
CLIS System	1,589,629	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	53,972	53,972
Storage Building	16,500	3,000
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	(11,754,937)	(11,545,635)
TOTAL NET PROPERTY, PLANT & EQUIP	8,047,527	8,207,354
LAND & CONSTRUCTION IN PROGRESS		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444
OTHER ASSETS		
Special Assessment Receivable	19,051,863	19,051,863

Hérons Glen Recreation District

BALANCE SHEET Dec 31, 2018

Bond Issuance Cost -2006	266,017	266,017
Bond Insurance Premium/Surety	486,242	486,242
Deposits, Long Term	6,073	2,965
Hole In One Account	(567)	(938)
TOTAL OTHER ASSETS	19,809,628	19,806,149
TOTAL ASSETS	46,749,611	44,841,025
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	74,040	151,450
Due to Sub-Associations	709,762	652,060
Due to - Irrigation Loan	31,377	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	3,198	69,415
Accrued expenses	116,548	83,858
Capital Lease - Current	116,108	116,108
Deposits - Ballroom & Locker	1,570	1,545
Gift Cards & Goupons	22,464	19,389
Credit Book	11,860	8,210
Hole In One Club	0	400
Other Current Liabilities	56,678	0
S/A Bonds Payable-Short Term	750,000	750,000
	1,893,603	2,244,307
Base assessments	398,464	14,166
Deferred Capital Reserve	106,655	3,058
Deferred Capital Reserve - Fitness Center	327,750	10,228
Deferred assessment, maint. reserv	55,255	946
Deferred assmnts, User fees	92,356	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	987,375	1,181,719
Deferred Annual Range & Handicap	11,560	12,015
TOTAL PAYABLE FROM CURRENT ASSETS	3,873,018	3,477,341
LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	18,255,000	18,255,000
Bond Original Issue Discount-2006	(156,584)	(156,584)
Deferred Loss on Refunding	(473,459)	(473,459)
Capital Lease-Long Term	223,813	223,813
TOTAL LONG-TERM LIABILITIES	17,848,770	17,848,770
FUND EQUITY		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(4,900,114)	(4,900,114)
Profit/(Loss)	1,432,904	(80,006)
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	25,027,823	23,514,914
TOTAL LIABILITIES & FUND EQUITY	46,749,611	44,841,025

Herons Glen Recreation District						
RECREATION DISTRICT TOTAL VARIANCE REPORT						
Dec 31, 2018						
DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION						
Operating Revenue	10,485	8,230	2,256	26,307	23,699	2,607
Operating Expenses	62,387	82,960	20,573	186,403	250,406	64,003
Operating Income	(51,901)	(74,730)	22,829	(160,097)	(226,707)	66,610
Assessment	74,730	74,730	0	226,707	226,707	0
Net Income	22,829	0	22,829	66,611	0	66,610
RESTAURANT						
Operating Revenue	101,764	120,080	(18,316)	279,668	319,713	(40,045)
Operating Expenses	130,326	149,893	19,567	395,376	431,198	35,822
Operating Income	(28,562)	(29,813)	1,250	(115,708)	(111,485)	(4,224)
Assessment	29,813	29,813	0	111,485	111,485	0
Net Income	1,250	(0)	1,250	(4,224)	(0)	(4,224)
CLUBHOUSE						
Operating Revenue	0	0	0	10,254	10,000	254
Operating Expenses	51,356	57,997	6,641	175,855	178,090	2,235
Operating Income	(51,356)	(57,997)	6,641	(165,601)	(168,090)	2,489
Assessment	57,997	57,997	0	168,090	168,090	0
Net Income	6,641	0	6,641	2,489	0	2,489
CLIS Dept.						
Operating Revenue	14,747	14,506	242	52,543	51,250	1,293
Operating Expenses	26,145	30,524	4,379	96,234	105,058	8,824
Operating Income	(11,398)	(16,019)	4,621	(43,691)	(53,807)	10,116
Assessment	16,019	16,019	0	53,807	53,807	0
Net Income	4,621	0	4,621	10,116	0	10,116
Fitness Center						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	1,265	1,392	127	4,696	5,034	339
Operating Income	(1,265)	(1,392)	127	(4,696)	(5,034)	339
Assessment	1,392	1,392	0	5,034	5,034	0
Net Income	127	0	127	339	0	339
SUBTOTAL						
Total Operating Revenues	126,997	142,816	(15,819)	368,771	404,663	(35,891)
Total Assessments	179,951	179,951	0	565,124	565,124	0
Total Operating Expenses	271,479	322,766	51,287	858,564	969,786	111,222
Net Income	35,469	0	35,469	75,331	0	75,331

HGRD Variance				
Dec-18				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	3,044	1,417	1,627	Funds in the FL Prime SBA are earning 2.56%
Payroll	25,993	33,525	7,532	No GM
Payroll Benefits	4,154	5,555	1,401	Savings from not paying health insurance or 401K match for GM
Professional Fees	7,293	19,133	11,840	Timing issue - Last year the auditors billed us for \$12,500 progress billing on the audit. We have not received that billing yet this year.
Travel	1,708	45	(1,663)	Travel costs for the GM Candidates from out of state
Restaurant				
Total Food Sales	71,418	84,751	(13,333)	Low cost of buffets contributed to the lower revenue totals, which has been corrected going forward. We continue to impliment tighter cost controls to offset the lack of projected revenue.
Total Beverage Sales	30,346	34,329	(3,983)	We continue to impliment tighter cost controls to offset the lack of projected revenue.
COS, Food	30,159	33,901	3,742	Purchased based on lower sales. 42.23% to a budget of 40.00%
COS, Beverage	7,004	8,582	1,578	Purchased based on lower sales. 23.08% COS to a budget of 25.00%
Payroll Kitchen	26,311	28,692	2,381	Scheduling according to demand
Payroll Service	21,623	24,512	2,889	Scheduling according to demand
Payroll Taxes & Fees	9,825	12,925	3,100	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales as well as being directly related to payroll being better than budget
Payroll Benefits	3,258	5,211	1,953	Budgeted for 11 participants on the highest cost plan. Currently only 10 are enrolled, of which 2 have selected lower cost plans
Dishes & Glassware	(2,000)	200	2,200	CBI Water Goblets & Beer Pint Glasses sent back due to quality issues and breakage. Received mchdse in October and booked but never received an invoice and not paid.
Member Rewards-Food	3,922	5,235	1,313	Due to the price point of the buffets, the member discount is not as high as usual.
Resident Event Decoration/Ent	(1,567)	-	1,567	Net profit on resident events thus far
Small Equipment-Kitchen	3,974	75	(3,899)	Purchased a new sandwich/salad prep table \$2,339.32 & a new reach-in freezer \$1,634.60. YTD \$1,368 better than budget.
Clubhouse				
Landscape Plant/Supplies	2,541	3,978	1,437	Used less annuals that what was budgeted for
Maintenance & Repairs	4,118	5,400	1,282	Down one employee, Chuck on vacation and Gary, Dan & Joe were out sick
Tennis Court Maintenance	322	2,005	1,683	Timing issue. Clay coming in January.
Water (Allocation)	2,194	797	(1,397)	No water pressure coming out of the filter system
Effluent Water	771	2,857	2,086	Not using much effluent, so it is not being replenished
CLIS				
Payroll	13,759	16,361	2,602	Down one full-time employee
Fitness Center				
No Significant Variances				
Golf Maintenance				
Payroll	41,536	39,382	(2,154)	Overstaffed. Let someone go this past Friday. Back to budgeted staffing level now.
Payroll Taxes & Fees	6,506	5,236	(1,270)	Directly related to payroll
Payroll Benefits	5,266	7,496	2,230	Budgeted for 14 participants on the highest cost insurance plan. Currently only 12 are enrolled, of which 7 selected lower cost plans
Chemicals	2,637	7,500	4,863	Bought in bulk in previous months for cost savings. YTD \$7,318 worse than budget.
Fertilizer	13,588	11,000	(2,588)	Purchased a 250 gallon drum of liquid fertilizer for December through April at a discount (use 50 gallons/mo)
Seed, Sod, Sand	1,152	2,300	1,148	Purchased a full truck of bunker sand to fill two traps on #13 last month. YTD \$2,389 worse than budget
Pro Shop				
Membership Fees	109,708	106,571	3,137	578 members to a budget of 570. We had 49 non-resident members to a budget of 26.
Resident Non-Member Fees	13,743	11,308	2,435	We have a lot of new golfers who are not joining yet due to still working/not full time yet. Also a lot of family in town for the holidays and they get charged the same rate.
Pro Shop, MDSE	7,271	10,778	(3,507)	Inventory was ordered early but late arriving.
Miscellaneous Other Income	2,287	-	2,287	Callaway credits for demo golf clubs written off last fiscal year after having been told we had gotten all the credit we were going to get
COS, Pro Shop, MDSE	5,221	7,545	2,324	Inventory was ordered early but late arriving. 72% COS for the month, 69% YTD to a budget of 70%
Payroll	15,142	18,647	3,505	We are currently working with an interim Head Pro and no Assistant.

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Dec 31, 2018
10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
29,813	29,813	0	26,510	ASSESSMENTS, BASE	111,485	111,485	0	85,334
26,101	36,631	(10,530)	32,881	FOOD SALES-DINING ROOM	67,829	99,560	(31,731)	88,310
9,404	8,814	590	7,416	BEVERAGE SALES-DINING ROOM	19,709	21,249	(1,540)	19,851
24,011	30,810	(6,799)	28,525	FOOD SALES - LOUNGE	76,388	90,144	(13,756)	83,311
17,061	18,301	(1,240)	17,039	BEVERAGE REVENUE - LOUNGE	53,307	54,128	(821)	52,512
19,789	12,301	7,488	9,169	CATERING FOOD-RESIDENTS	44,593	22,816	21,777	16,604
3,068	5,542	(2,475)	4,968	CATERING BEVERAGES-RESIDENTS	11,935	8,771	3,164	7,277
1,517	5,010	(3,493)	17,151	CATERING FOOD-OUTSIDE	4,439	15,030	(10,591)	36,321
814	1,672	(858)	4,272	CATERING BEVERAGE-OUTSIDE	1,144	5,016	(3,872)	11,252
0	1,000	(1,000)	700	CATERING, OTHER REVENUES	325	3,000	(2,675)	1,172
131,577	149,893	(18,316)	148,631	TOTAL Income	391,152	431,198	(40,045)	401,943
				Cost of Revenues				
30,159	33,901	3,742	36,394	COS, FOOD	88,029	91,020	2,991	94,685
7,004	8,582	1,578	8,293	COS, BEVERAGE	21,122	22,291	1,169	22,867
37,163	42,483	5,320	44,687	TOTAL Cost of Revenues	109,151	113,311	4,160	117,552
94,414	107,410	(12,996)	103,944	Gross Profit Margin	282,002	317,887	(35,886)	284,391
				Expenses				
26,311	28,692	2,381	24,878	PAYROLL, KITCHEN	73,667	77,495	3,829	71,819
583	1,500	917	3,694	PAYROLL, KITCHEN, OT	2,140	2,500	360	5,460
21,623	24,512	2,888	16,925	PAYROLL, SERVICE	66,427	68,706	2,280	60,123
515	250	(265)	196	PAYROLL, SERVICE, OT	1,932	300	(1,632)	257
9,825	12,925	3,100	10,105	PAYROLL TAXES & FEES	27,491	34,857	7,366	27,895
3,258	5,211	1,953	4,417	PAYROLL BENEFITS	10,759	15,632	4,873	14,184
5,247	5,785	538	4,798	H-2B Additional Expenses	19,597	16,104	(3,493)	16,123
323	100	(223)	0	ADVERTISING	755	700	(55)	100
216	132	(84)	132	CASUAL LABOR	533	411	(122)	411
0	0	0	(426)	CHEMICALS	0	0	0	(426)
385	533	148	778	CLEANING SUPPLIES	1,660	1,600	(60)	1,485
437	350	(87)	499	COMPLIMENTARY MEALS	1,076	975	(101)	1,076
0	0	0	0	CONTINUING EDUCATION	113	800	687	0
(2,000)	200	2,200	(45)	DISHES & GLASSWARE	781	8,700	7,919	2,022
0	0	0	0	DUES & SUBSCRIPTIONS	0	770	770	0
3,276	3,246	(30)	3,214	ELECTRIC (ALLOCATION)	9,730	9,863	132	9,765
554	385	(170)	385	EMPLOYEE MEALS	1,621	1,109	(512)	1,109
800	640	(160)	640	Entertainment-Dining Room	1,715	1,555	(160)	1,555
1,350	1,300	(50)	1,200	ENTERTAINMENT LOUNGE	4,350	4,150	(200)	4,100
1,360	1,200	(160)	(543)	ENTERTAINMENT/DECORATIONS	2,177	2,900	723	1,649
98	510	412	510	GRATIS FOOD/BEV	456	1,667	1,210	1,667
1,450	1,450	0	1,208	INSURANCE (ALLOCATION)	4,350	4,350	0	3,625
775	654	(121)	709	LEASE	2,256	1,973	(284)	2,169
0	0	0	0	LICENSES & TAXES	357	357	0	357
2,155	2,919	764	3,153	LINEN	5,590	6,788	1,198	6,791
85	800	715	0	MAINTENANCE & REPAIRS	1,073	2,400	1,328	803
3,922	5,235	1,314	5,013	MEMBER REWARDS-FOOD	11,919	14,727	2,808	14,410
2,340	2,287	(53)	2,094	MEMBER REWARDS-BEVERAGE	6,820	6,358	(462)	6,424
115	275	160	68	OFFICE SUPPLIES	777	2,025	1,248	1,394

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
1,887	1,836	(51)	1,716	PROPANE GAS	5,695	5,504	(191)	5,144
(1,567)	0	1,567	161	Resident Event Decoration/Ent	(3,055)	0	3,055	(1,446)
839	782	(57)	771	REFUSE	2,516	2,347	(170)	2,312
403	369	(34)	786	SERVICE CONTRACTS	4,113	3,128	(985)	2,806
3,974	75	(3,899)	0	Small Equipment-Kitchen	5,857	7,225	1,368	0
1,656	2,080	425	2,078	SUPPLIES	5,927	6,027	100	5,725
90	138	48	187	TELEPHONE (ALLOCATION)	368	413	45	768
0	0	0	0	TRAVEL	0	0	0	36
185	250	65	486	UNIFORM	2,906	1,250	(1,656)	1,074
695	788	94	781	WATER (ALLOCATION)	2,224	2,223	(1)	2,201
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	(447)	0	447	0
93,164	107,410	(14,247)	90,570	TOTAL Expenses	286,225	317,887	31,662	274,966

Herons Glen Recreation District

INCOME STATEMENT

76 - CLIS

As of December 31, 2018

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				Income				
16,019	16,019	0	14,222	ASSESSMENTS, BASE	53,807	53,807	0	49,345
14,206	14,206	0	13,792	CLIS Income	50,350	50,350	0	48,884
542	300	242	237	MISCELLANEOUS OTHER INCOME	2,193	900	1,293	711
30,766	30,524	242	28,250	TOTAL Income	106,350	105,058	1,293	98,940
30,766	30,524	242	28,250	Gross Profit Margin	106,350	105,058	1,293	98,940
				Expenses				
13,759	16,361	2,601	13,922	PAYROLL	39,972	48,665	8,693	39,532
301	472	171	379	PAYROLL, O.T.	1,784	1,416	(368)	1,075
2,152	1,851	(301)	2,313	PAYROLL TAXES & FEES	6,155	5,508	(646)	5,791
0	0	0	0	VACATION EXP	0	0	0	0
991	1,526	535	930	PAYROLL BENEFITS	3,475	4,579	1,104	2,774
0	0	0	0	CONTINUING EDUCATION	0	340	340	55
0	375	375	375	DUES & SUBSCRIPTIONS	390	625	235	375
2,995	2,586	(409)	2,560	ELECTRIC (ALLOCATION)	8,291	7,177	(1,114)	7,106
135	192	57	173	GASOLINE	438	474	36	427
1,519	1,519	0	1,269	INSURANCE (ALLOCATION)	4,557	4,557	0	3,806
0	0	0	393	LEASE	5,458	5,851	393	6,244
0	150	150	0	MAINTENANCE & REPAIRS	0	450	450	299
3,357	4,217	860	1,254	PARTS & SUPPLIES	14,682	12,650	(2,032)	8,922
38	50	12	0	OFFICE SUPPLIES	127	150	23	0
0	0	0	0	PUMP MAINTENANCE	7,876	7,810	(66)	11,929
0	33	33	0	SEED, SOD, SAND	0	100	100	0
0	100	100	0	SMALL TOOLS	191	300	109	171
115	170	55	166	TELEPHONE (ALLOCATION)	364	510	146	655
0	0	0	0	TRAVEL	0	750	750	464
161	300	139	334	UNIFORM	509	1,100	591	697
22	23	0	22	WATER (ALLOCATION)	67	146	79	145
600	600	0	600	Effluent Water	1,900	1,900	0	600
26,145	30,524	4,379	24,691	TOTAL Expenses	96,234	105,058	8,824	91,067

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT

92 - Revenue Fund Income

As of December 31, 2018

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget
					Income				
167	0	167	55		INTEREST INCOME	1,654	0	1,654	1,108
167	0	167	55		TOTAL Income	1,654	0	1,654	1,108
167	0	167	55		Gross Profit Margin	1,654	0	1,654	1,108
167	0	167	55		Net Income/(Loss)	1,654	0	1,654	1,108

Hérons Glen Recreation District

Restaurant Percentages

As of Dec 31, 2018

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	26,101	36,631	67,829	99,560
Food Lounge	24,011	30,810	76,388	90,144
Catering Residents	19,789	12,301	44,593	22,816
Catering Food - outside	1,517	5,010	4,439	15,030
TOTAL FOOD REVENUE	71,418	84,751	193,249	227,550
COG Food	30,159	33,901	88,029	91,020
Percentage Revenue/COG Food	42.23%	40.00%	45.55%	40.00%
Beverage Dining Room	9,404	8,814	19,709	21,249
Beverage Lounge	17,061	18,301	53,307	54,128
Beverage Catering-Residents	3,068	5,542	11,935	8,771
Beverage Catering-Outside	814	1,672	1,144	5,016
TOTAL BEVERAGE REVENUE	30,346	34,329	86,094	89,163
COG Beverage	7,004	8,582	21,122	22,291
Percentage Revenue/COGS Bev	23.08%	25.00%	24.53%	25.00%
PAYROLL PERCENTAGE				
Catering, other Revenue	0	1,000	325	3,000
Total Operating Revenue	101,764	120,080	279,668	319,713
Total Payroll	62,115	73,089	182,415	199,490
% Payroll/Operating Revenue	61.04%	60.87%	65.23%	62.40%
Member Rewards-Food	3,922	5,235	11,919	14,727
Member Rewards-Beverage	2,340	2,287	6,820	6,358
% of food revenue coming from residents	78.26%	77.63%	82.64%	77.63%
% of bev revenue coming from residents	88.41%	84.35%	93.41%	84.35%
Food Inventory			19,666	
Beverage Inventory			15,463	

2018-2019 Capital Budget Review					
Capital Carryover from 2017-18 Budget Yr	943,489				
To Be Collected in this FY	426,620				
Transfer to SBA Intermediate Capital from Emergency Fund	139,790				
FY18 YE Surplus Other Than Golf Operations					
Accumulated Interest on Capital Funds	4,399				
	Carryfwd from 17-18	2019 Budget	Spent through 12/31/2018	Planned expenditures before FY end	Details
Gazebo furniture		6,000		6,000	
H-2B Van		10,000	9,971.99	-	
Fitness Center Architect (Community Master Plan Consultant)	11,652			11,652	
Replace all walkways with pavers	36,855		29,965	6,890	
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	-	31,377		31,377	
Turbidity Barrier - driving range south side	-	13,000		13,000	
Acoustics/ceiling tiles	10,516			10,516	
Replacement of all mics, body packs & receivers	10,000			10,000	
Curtains & Shades	5,000			5,000	
Coolers - Lounge	7,500			7,500	
Steamer (US Food)	17,000			17,000	
Pizza Oven	22,500			22,500	
40 Qt Mixer	6,000			6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000			9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200			5,200	
Convection Oven Double Deck (back line)	1,760		1,418	342	
Solstice Fryer (70-90 lbs)	6,800			6,800	
83" Refrigerated Prep Table-Pantry	6,500			6,500	
Remote Beer System	5,500			5,500	
Oven-Dutch Alto Sham	5,300			5,300	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)		65,000		65,000	
Kitchen Service Bar	8,000	3,000		11,000	
Refrigeration for Freezer		25,000		25,000	
Ballroom Chairs - replacement (425 chairs - 100 are red)	5,000			5,000	
Tables (20 total tables between CR A, B & C)	5,000			5,000	
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000			14,000	
Bocce Covering	50,000			50,000	
	249,083	153,377			
Items not in original budget but approved by Board:					
Storage Building - Architect			10,200		
Storage Building - Engineer			3,300		
CLIS System Project - Hydologic			5,000		
			59,855	361,077	
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures				(18,472)	
Calculated carryforward into 2018-2019 Budget Yr				1,093,367	
Golf Course Special Improvements Fund					
Ron Garl \$20k, Geo Golf \$22,800	25,000		-	25,000	
GeoGolf Geotopographic Mapping			22,800		
Total Capital Expenditures			82,655	GL Adj for Trade-in Value of Van	
Reconciliation with GL Bank Accounts					
			1,134,479		
			-	Outstanding AP	
			1,134,479		
00-1086 Cash, BB&T, Capital Reserve Savings			359,727		
00-1087 Cash, BB&T, Capital Reserve Checking			18,925		
00-1130 FL Prime State Board Admin-Capital			616,036		
00-1132 FL Prime SBA - Capital (Intermediate)			139,790		
			1,134,478		

2018-2019 Def Maint Budget Review					
Def Maint Carryover from 2017-18 Budget Yr	441,190				
To Be Collected in this FY	221,020				
FY18 YE Surplus Other Than Golf Operations					
Accumulated Interest on Deferred Funds	2,233				
	Carryfwd from 17-18	2019 Budget	Spent through 12/31/18	Planned expenditures before FY end	Details
Tree trimming throughout property & golf course	1,066	30,000		31,066	
Landscape (All Rec Dist facilities)		2,000		2,000	
Trees throughout property (replacement/removal)	6,287	2,000	2,938	5,350	
Seal Parking lot (clubhouse -main & pro shop)	1,602	13,000		14,602	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	5,525	7,000		12,525	
Seal Parking lot (fitness area)		3,000		3,000	
Seal Parking lot (tennis & shuffle)	1,015	2,000		3,015	
Seal GCM/CLIS building asphalt	5,836	10,000		15,836	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	9,000	3,000		12,000	
Bridge	1,581	-		1,581	
Cart Path- Golf Course (concrete)	-	7,500		7,500	
Maintain Seawalls (#1, #4 & #7)	-	3,000		3,000	
Clean Clubhouse Roof - Wet it and forget it	3,604	3,000		6,604	
Clubhouse Roof Checkup & Cracked Tile Repair	4,227	4,500		8,727	
Conservation Easement Maintenance (exotic removal)	6,600	7,000	8,283	5,317	
Palmetto Trimming (includes pinestraw & disposal)	500	30,000	19,284	11,216	
Tint windows in rest/lounge/admin hall/pro shop	5,500	-		5,500	
Aesthetic Clubhouse Facility Improvements	20,000	10,000	448	29,552	
Replace fire sprinkler heads (outdated)	-	2,000		2,000	
Thorguard maintenance		1,000		1,000	
Ballroom Mens Restroom	24,270	-	731	23,539	
Ballroom Womens Restroom		25,000	6,918	18,082	
Admin Bldg (breezeway women 2015/men 2018)	10,000	-		10,000	
Pro Shop Bathroom		5,000		5,000	
Bocce/Tennis (include paint outside)		3,000		3,000	
Flat roof over restaurant - maintenance	-	3,000	1,350	1,650	
Freezer refrigeration (floor repair)	5,000			5,000	
Ballroom Divider	5,000			5,000	
Lake erosion: property	55,940	50,000	54,750	51,190	
Replace bubblers (\$2500 we own 2)	181	-		181	
Replace fountains (\$3k we own 4)		3,000	1,762	1,239	
Clean, Repair & Seal all pool area pavers		5,800		5,800	
Pool Re-Marcite		65,000		65,000	
Spa Re-Marcite		7,500		7,500	
Furniture - replace loungers & chairs with brown	3,550	1,000		4,550	
Pool pipe/leak maintenace	610	2,500		3,110	
Paint - Clubhouse (except for restaurant/lounge/ballroom)	10,000	40,000		50,000	
Awnings - refurbish/replace (19 @ \$700)		13,000		13,000	
Pro Shop Carpet		10,000		10,000	
Ballroom Dance Floor -Wood	17,000	-		17,000	
Ballroom Lobby floor & hallway tile	11,557	-	3,443	8,114	
Paint - Restaurant	183	-		183	
Paint - Lounge	750	-		750	
Lounge Hardwood floor	14,903	-		14,903	
Irrigation Pump Repairs	3,330	6,000	20,023	-	overbudget by \$10,694
Drainage	4,500	3,000		7,500	
Paint pumphouses		1,500		1,500	
Pumphouse building maintenance		1,000		1,000	
Wind screen	2,000	1,000	919	2,081	
Nets (6)	1,800	-		1,800	
Pickleball Court Maintenance	2,000	2,000		4,000	
	244,915	388,300			
Items not in original budget but approved by Board:					
			120,848	523,061	
Variance between budget & FY end expenditures				(10,694)	
Calculated carryforward into 2019-20 Budget Yr				20,534	
Total Deferred Expenditures			120,848	GL 93-7600	
Reconciliation with GL Bank Accounts					
			377,830		
Ck# 10076 Club Care, Inc.Pd 01/03/2019			5,908	Outstanding AP	
Business Card WebstaurantStore.com Inv# 12-06-18 Not Pd Yet			448	Outstanding AP	
			384,186	GL Bank Reconciliation	
00-1139 Edison National Bank			30,448		
00-1131 FL Prime State Board - Deferred			353,738		
			384,186		