

CASH BALANCES						
30-Nov-18						
ACCOUNT DESCRIPTION						
	BANK NAME		INT RATE		BALANCE as of	
					November 30, 2018	
OPERATING ACCOUNTS						
	Petty Cash	#1010	0.00%	Cash, Petty	200.00	
	Finemark-Operating Funds	#1138	0.50%	Cash, Operating	1,146,650.98	
TOTAL OPERATING ACCOUNTS						1,146,850.98
RESERVES						
DEFERRED MAINTENANCE						
	Edison Nat'l Bank-Deferred Maint	#1139	0.03%	Cash, Reserved	56,567.09	
	SBA Florida Prime - Deferred Maint	#1131	2.44%	Cash, Reserved	352,969.50	
TOTAL DEFERRED MAINTENANCE						409,536.59
CAPITAL RESERVE						
	Cash, BB&T, Capital Reserve Savings	#1086	0.50%	Cash, Reserved	409,483.09	
	Cash, BB&T, Capital Reserve Checking	#1087	0.00%	Cash, Reserved	16,670.18	
	SBA Fund A - Florida Prime - Capital	#1130	2.44%	Cash, Reserved	603,736.00	
	SBA Fund A - Florida Prime - Capital (Intermediate)	#1132	2.44%	Cash, Reserved	139,790.08	
TOTAL CAPITAL RESERVE						1,169,679.35
EMERGENCY						
	Finemark-Emergency	#1134	1.11%	Cash, Reserved	300,000.00	
TOTAL EMERGENCY						300,000.00
PROJECTS						
	Finemark GCM Special Improvments Funds	#1128	1.11%	Cash, Reserved	251,513.07	
TOTAL PROJECTS						251,513.07
TOTAL RESERVE ACCOUNTS						1,990,938.93
TRUSTEE PROJECT FUND BALANCE						
	RENEWAL & REPLACEMENT	U. S. BANK	#1397	1.11%	Renewal & Replacement	13,909.79
TOTAL TRUSTEE BALANCE						13,909.79
Bank charges due to quarterly capital and deferred transfers done instead of waiting until the end of the year					-	
Capital Interest					1,330.52	
Deferred Interest					713.86	
Offset Interest vs Bank Charges					2,044.38	

Hérons Glen Recreation District

BALANCE SHEET Nov 30, 2018

ASSETS	Curent Year To Date	Last Fiscal Year End
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	1,146,651	909,175
Cash, Reserved	2,130,729	2,160,204
TOTAL CASH & CASH EQUIVALENTS	3,277,580	3,069,579
Accounts receivable	167,490	68,904
Accounts Receivable, Other	2,789	8,919
Due from Sub-Associations	654,021	652,060
Due from - Irrigation Loan - Emergency Fund	31,377	31,377
Allowance for Bad Debt	(39,847)	(39,847)
Inventory, Pro Shop	55,885	55,065
Inventory, Restaurant	33,702	25,867
Inventory, Gas	5,232	4,004
Prepaid	163,932	132,643
PR Benefits Clearing	1,103	0
Gratuities Clearing	(9,137)	(2,937)
Employee Christmas Fund	(16,774)	(159)
TOTAL CURRENT ASSETS	4,327,352	4,005,474
RESTRICTED ASSETS		
Investments - Renewal & Repl	13,910	13,910
Bond Funds - Revenue Fund	128,338	518,693
Bond Fund - Prepayment Bond	0	0
TOTAL RESTRICTED ASSETS	142,248	532,603
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,406,045	2,406,045
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,726,917	2,720,342
15 Unplatted TM Land	106,773	106,773
Property & Improvements	1,351,131	1,351,131
Software & Small Cap Improvements	26,414	26,414
Golf Course Project	1,254,447	1,242,347
CLIS System	1,584,629	1,584,629
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	53,972	53,972
Storage Building	14,420	3,000
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	(11,693,999)	(11,545,635)
TOTAL NET PROPERTY, PLANT & EQUIP	8,089,085	8,207,354
LAND & CONSTRUCTION IN PROGRESS		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
TOTAL LAND & CIP	12,289,444	12,289,444

Herons Glen Recreation District

BALANCE SHEET Nov 30, 2018

OTHER ASSETS		
Special Assessment Receivable	19,051,863	19,051,863
Bond Issuance Cost -2006	266,017	266,017
Bond Insurance Premium/Surety	486,242	486,242
Deposits, Long Term	8,743	2,965
Hole In One Account	(947)	(938)
TOTAL OTHER ASSETS	19,811,919	19,806,149
TOTAL ASSETS	44,660,048	44,841,025
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	109,937	151,450
Due to Sub-Associations	652,178	652,060
Due to - Irrigation Loan	31,377	31,377
Accrued Interest	0	360,495
Accounts payable other	0	0
Sales taxes payable	3,850	69,415
Accrued expenses	99,767	83,858
Capital Lease - Current	116,108	116,108
Deposits - Ballroom & Locker	1,570	1,545
Gift Cards & Groupons	19,975	19,389
Credit Book	12,046	8,210
Hole In One Club	0	400
Other Current Liabilities	52860.00	0
S/A Bonds Payable-Short Term	750,000	750,000
	1,849,667	2,244,307
Base assessments	107,506	14,166
Deferred Capital Reserve	35,552	3,058
Deferred Capital Reserve - Fitness Center	116,833	10,228
Deferred assessment, maint. reserv	18,418	946
Deferred assmnts, User fees	29,061	10,902
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	1,076,878	1,181,719
Deferred Annual Range & Handicap	12,933	12,015
TOTAL PAYABLE FROM CURRENT ASSETS	3,246,847	3,477,341
LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	18,255,000	18,255,000
Bond Original Issue Discount-2006	(156,584)	(156,584)
Deferred Loss on Refunding	(473,459)	(473,459)
Capital Lease-Long Term	223,813	223,813
TOTAL LONG-TERM LIABILITIES	17,848,770	17,848,770
FUND EQUITY		
Contributed Capital	27,644,173	27,644,173
Association Equity (Definicit)	(4,900,114)	(4,900,114)
Profit/(Loss)	(30,488)	(80,006)
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	23,564,431	23,514,914
TOTAL LIABILITIES & FUND EQUITY	44,660,048	44,841,025

Hérons Glen Recreation District

RECREATION DISTRICT TOTAL VARIANCE REPORT

Nov 30, 2018

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION						
Operating Revenue	7370	7704	(335)	15821	15470	351
Operating Expenses	73005	100846	27842	124017	167447	43430
Operating Income	(65635)	(93142)	27507	(108195)	(151977)	43781
Assessment	93142	93142	0	151977	151977	0
Net Income	27507	0	27507	43781	0	43781
RESTAURANT						
Operating Revenue	110996	120867	(9871)	177903	199633	(21729)
Operating Expenses	150828	149923	(905)	265050	281305	16255
Operating Income	(39832)	(29055)	(10776)	(87146)	(81672)	(5474)
Assessment	29055	29055	0	81672	81672	0
Net Income	(10776)	0	(10776)	(5474)	(0)	(5474)
CLUBHOUSE						
Operating Revenue	254	0	254	10254	10000	254
Operating Expenses	64506	66529	2023	124500	120093	(4407)
Operating Income	(64252)	(66529)	2277	(114246)	(110093)	(4153)
Assessment	66529	66529	0	110093	110093	0
Net Income	2277	0	2277	(4153)	0	(4153)
CLIS Dept.						
Operating Revenue	16328	15336	992	37796	36745	1051
Operating Expenses	29181	31310	2129	70089	74533	4445
Operating Income	(12853)	(15974)	3121	(32293)	(37789)	5496
Assessment	15974	15974	0	37789	37789	0
Net Income	3121	(0)	3121	5496	(0)	5496
Fitness Center						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	1382	1323	(59)	3430	3642	211
Operating Income	(1382)	(1323)	(59)	(3430)	(3642)	211
Assessment	1323	1323	0	3642	3642	0
Net Income	(59)	0	(59)	211	0	211
SUBTOTAL						
Total Operating Revenues	134948	143908	(8959)	241774	261847	(20073)
Total Assessments	206023	206023	0	385173	385173	0
Total Operating Expenses	318901	349931	31030	587085	647020	59935
Net Income	22070	0	22070	39862	0	39862

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable /			Favorable /
GOLF MAINTENANCE						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	108282	108778	497	259605	245918	(13687)
Net Income	(108282)	(108778)	497	(259605)	(245918)	(13687)
PRO SHOP						
Operating Revenue	148022	145720	2302	281607	272267	9340
Operating Expenses	32853	38825	5972	73119	92969	19850
Net Income	115169	106895	8275	208488	179297	29190
ALL DEPARTMENTS						
Total Operating Revenues	282970	289628	(6657)	523381	534114	(10733)
Total Assessments	206023	206023	0	385173	385173	0
Total Operating Expenses	460036	497534	37498	919809	985907	66098
Net Income	28958	(1883)	30841	(11255)	(66620)	55365
<i>From Golf Operations</i>	<i>6888</i>	<i>(1883)</i>	<i>8771</i>	<i>(51117)</i>	<i>(66620)</i>	<i>15504</i>
<i>From Other than Golf Operations</i>	<i>22070</i>	<i>0</i>	<i>22070</i>	<i>39862</i>	<i>0</i>	<i>39862</i>

HGRD Variance				
Nov-18				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	2,665	1,417	1,248	Funds in the FL Prime SBA are earning 2.44%
Miscellaneous Other Income	3,123	4,440	(1,317)	Budget based on last year's actuals. Received LCEC Equity Ownership Check in November last year.
Payroll	22,072	41,113	19,041	No GM - \$8500 performance bonus for GM not awarded
Payroll Taxes & Fees	3,335	5,648	2,313	Directly related to payroll
Payroll Benefits	4,181	5,555	1,374	Savings from not paying health insurance or 401K match for GM
Continuing Education	-	3,090	3,090	BMI Leadership CMAA Education for GM budgeted
Professional Fees	11,457	9,058	(2,399)	Non-Ad Valorem Taxes not budgeted \$1284 . Updated annual appraisal not budgeted \$370
Restaurant				
Total Food Sales	77,829	87,788	(9,959)	Revenues from the buffets were not as high as expected. Executive Chef is looking at bringing back more a la carte dining.
Total Beverage	33,167	32,079	1,088	30th Anniversary Party and Veterans of the Glen events during the month did well in beverage sales.
COS, Food	38,967	35,115	(3,852)	Price point of the buffets have been hurting food cost. Executive chef will be looking into bringing more a la carte menu items back. 50.07% COS to a budget of 40.00%
COS, Beverage	8,511	8,020	(491)	25.66% COS to a budget of 25.00%
Payroll Service	24,382	23,068	(1,314)	Due to the two large events in the ballroom, the part-tim service staff worked more hours than usual
Payroll Service, OT	1,175	50	(1,125)	Interim Dining Room Manager is on an hourly rate as opposed to salary and getting overtime
Payroll Taxes & Fees	9,911	12,361	2,450	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales
Payroll Benefits	3,751	5,211	1,460	Budgeted for 11 participants on the highest cost plan. Currently only 10 are enrolled, of which 2 have selected lower cost plans
Dishes & Glassware	113	2,000	1,887	Still waiting on the quote for additional silverware.
Member Rewards-Food	4,790	5,796	1,006	Due to the price point of the buffets, the member discount is not as high as usual.
Clubhouse				
Payroll	10,960	12,438	1,478	Down one employee
Landscape Plant/Supplies	8,300	12,028	3,728	Timing issue - Pinestraw was budgeted in November, half was put down in October and the other half in November. YTD \$932 worse than budget in this line item.
Maintenance & Repairs	2,412	5,400	2,988	Did a lot of labor intensive jobs that didn't require a lot of materials
Tennis Court Maintenance	4,337	262	(4,075)	Had to replace fence posts that rusted and broke at the tennis courts \$3,498.63
Water (Allocation)	1,967	714	(1,253)	Used utility water on the tennis courts when lake water was dirty due to maintenance on the bubbler and irrigation lines
CLIS				
Payroll	12,573	15,943	3,370	Down one full-time employee
Parts & Supplies	7,544	4,217	(3,327)	Sent multiple Tucor controller boards for repair/replacement
Fitness Center				
No Significant Variances				
Golf Maintenance				
Payroll	41,064	37,962	(3,102)	Overstaffed. Had an employee who had gone to Haiti who we thought wasn't coming back. Will be downsizing to our normal employee staffing level after the new year.
Payroll, O.T.	2,137	964	(1,173)	Conservation clean-up almost finished. OT should be back in line this month.
Payroll Benefits	5,266	7,496	2,230	Budgeted for 14 participants on the highest cost insurance plan. Currently only 12 are enrolled, of which 7 selected lower cost plans
Field Supplies	5,229	1,500	(3,729)	Parts & supplies needed to remake driving range targets, new traffic markers and posts for new signs on the golf course.
Landscape Plant/Supplies	(865)	4,800	5,665	Pinestraw in October should've been coded to deferred maintenance. Corrected in November. YTD \$5,681 better than budget. Will be receiving more pinestraw this month.
Seed, Sod, Sand	3,780	2,000	(1,780)	Purchased a full truck of bunker sand to fill two traps on #13. Tim doesn't expect to have to do that again until it rains.
Service Contracts	613	2,890	2,277	New Rainbird computer installation was delayed. Should be coming this month.
Pro Shop				
Membership Fees	107,688	106,029	1,659	569 members to a budget of 567. We had 47 non-resident members to a budget of 26.
Resident Non-Member Fees	12,984	11,586	1,398	We have a lot of new golfers who are not joining yet due to still working/not full time yet.
Pro Shop, MDSE	6,289	7,669	(1,380)	People were out of town for an early Thanksgiving and inventory levels were lower than this time last yr.
COS, Pro Shop, MDSE	4,179	5,368	1,189	66% COS Not discounting merchandise as much as in the past because we don't have as much older merchandise to move out.
Payroll	14,761	17,782	3,021	We are currently working with an interim Head Pro and no Assistant.
Lease	4,263	2,925	(1,338)	Additional 12 golf carts lease not budgeted, but necessary to accommodate the number of non-resident golf members this fiscal year.

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2018

00 - Administration

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
					Income			
93142	93142	0	82070	ASSESSMENTS, BASE	151977	151977	0	140798
0	0	0	100	LEASE, RETAIL	0	0	0	200
1284	1284	0	1284	HOA ACCOUNTING INCOME	2568	2568	0	2568
2665	1417	1248	739	INTEREST INCOME	5326	2833	2493	1259
298	563	(266)	375	LATE FEE/MEMBER INTEREST	1665	688	977	924
3123	4440	(1317)	4440	MISCELLANEOUS OTHER INCOME	6262	9380	(3119)	9380
100512	100846	(335)	89008	TOTAL Income	167798	167447	351	155129
100512	100846	(335)	89008	Gross Profit Margin	167798	167447	351	155129
					Expenses			
22072	41113	19040	31108	PAYROLL	45240	74323	29083	62620
29	0	(29)	60	PAYROLL, O.T.	82	0	(82)	72
3335	5648	2313	4389	PAYROLL TAXES & FEES	6938	10264	3326	8858
4181	5555	1373	4370	PAYROLL BENEFITS	9249	12484	3235	9434
668	750	82	524	CONCERT SERIES EXPENSES	668	1000	332	524
0	0	0	0	ADVERTISING	900	0	(900)	0
0	25	25	0	AED TRAINING & SUPPLIES	0	50	50	0
0	0	0	0	CASUAL LABOR	0	0	0	86
66	183	117	250	COMPLIMENTARY MEALS	104	367	263	433
3262	3555	293	3240	COMPUTER SUPPORT	6525	7110	585	7183
18634	18634	0	18634	Contingency	18634	18634	0	18634
0	3090	3090	3070	CONTINUING EDUCATION	750	3840	3090	4045
0	161	161	656	DUES & SUBSCRIPTIONS	0	1011	1011	1506
1346	1438	91	1423	ELECTRIC (ALLOCATION)	2791	2861	70	2833
0	50	50	0	EMPLOYEE APPRECIATION	0	100	100	0
0	85	85	160	GRATIS FOOD/BEV	0	170	170	160
2182	2182	0	1813	INSURANCE (ALLOCATION)	4364	4364	0	3625
1243	1345	101	1345	LICENSES & TAXES	1243	1345	101	1345
922	1008	85	1088	BANK CHARGES	1510	2094	584	1498
1289	1424	135	1471	OFFICE EQUIPMENT	2371	2567	196	2615
900	750	(150)	673	OFFICE SUPPLIES	1430	1500	70	2178
1005	1942	937	0	POSTAGE	1005	2483	1478	1504
11457	9058	(2399)	11143	PROFESSIONAL FEES	18077	15617	(2461)	18044
0	50	50	0	HGRD SOCIAL EVENTS / MEMBER RELATIONS	0	100	100	0
347	394	47	495	TELEPHONE (ALLOCATION)	689	788	98	990
0	2333	2333	2288	TRAVEL	1294	3933	2639	3360
0	0	0	0	UNIFORM	0	300	300	0
65	74	9	74	WATER (ALLOCATION)	153	143	(9)	142
73005	100846	27842	88271	TOTAL Expenses	124017	167447	43430	151687

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2018

10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
29,055	29,055	0	24,675	ASSESSMENTS, BASE	81,672	81,672	0	58,824
28,434	43,624	(15,190)	39,874	FOOD SALES-DINING ROOM	41,728	62,929	(21,201)	55,429
7,160	8,831	(1,671)	8,831	BEVERAGE SALES-DINING ROOM	10,305	12,435	(2,130)	12,435
29,385	31,033	(1,648)	28,745	FOOD SALES - LOUNGE	52,377	59,334	(6,958)	54,787
19,007	19,407	(401)	19,215	BEVERAGE REVENUE - LOUNGE	36,246	35,827	419	35,473
19,352	8,121	11,231	5,111	CATERING FOOD-RESIDENTS	24,805	10,515	14,289	7,435
6,671	2,168	4,503	1,693	CATERING BEVERAGES-RESIDENTS	8,867	3,229	5,639	2,309
658	5,010	(4,352)	10,116	CATERING FOOD-OUTSIDE	2,922	10,020	(7,098)	19,169
330	1,672	(1,342)	2,164	CATERING BEVERAGE-OUTSIDE	330	3,344	(3,014)	6,980
0	1,000	(1,000)	0	CATERING, OTHER REVENUES	325	2,000	(1,675)	472
140,052	149,923	(9,871)	140,425	TOTAL Income	259,576	281,305	(21,729)	253,312
				Cost of Revenues				
38,967	35,115	(3,851)	35,654	COS, FOOD	57,871	57,119	(751)	58,291
8,511	8,020	(491)	7,773	COS, BEVERAGE	14,118	13,709	(409)	14,574
47,478	43,135	(4,343)	43,427	TOTAL Cost of Revenues	71,988	70,828	(1,160)	72,865
92,574	106,788	(14,214)	96,998	Gross Profit Margin	187,587	210,477	(22,889)	180,447
				Expenses				
26,768	27,559	792	25,633	PAYROLL, KITCHEN	47,356	48,804	1,447	46,940
1,174	800	(374)	1,358	PAYROLL, KITCHEN, OT	1,557	1,000	(557)	1,765
24,382	23,068	(1,314)	22,973	PAYROLL, SERVICE	44,803	44,194	(609)	43,198
1,175	50	(1,125)	50	PAYROLL, SERVICE, OT	1,416	50	(1,366)	61
9,911	12,361	2,449	9,970	PAYROLL TAXES & FEES	17,666	21,932	4,266	17,790
3,751	5,211	1,459	4,903	PAYROLL BENEFITS	7,501	10,421	2,920	9,767
6,636	5,785	(851)	5,168	H-2B Additional Expenses	14,350	10,319	(4,031)	11,324
232	100	(132)	100	ADVERTISING	432	600	168	100
317	279	(38)	279	CASUAL LABOR	317	279	(38)	279
321	533	212	289	CLEANING SUPPLIES	1,274	1,067	(208)	707
297	425	128	212	COMPLIMENTARY MEALS	640	625	(15)	577
113	0	(113)	0	CONTINUING EDUCATION	113	800	687	0
113	2,000	1,887	42	DISHES & GLASSWARE	2,781	8,500	5,719	2,067
0	495	495	0	DUES & SUBSCRIPTIONS	0	770	770	0
3,114	3,324	211	3,291	ELECTRIC (ALLOCATION)	6,454	6,617	163	6,551
536	325	(210)	325	EMPLOYEE MEALS	1,067	724	(342)	724
915	915	0	915	Entertainment-Dining Room	915	915	0	915
1,550	1,400	(150)	1,500	ENTERTAINMENT LOUNGE	3,000	2,850	(150)	2,900
817	800	(17)	1,592	ENTERTAINMENT/DECORATIONS	817	1,700	883	2,192
190	561	371	561	GRATIS FOOD/BEV	358	1,156	798	1,156
1,450	1,450	0	1,208	INSURANCE (ALLOCATION)	2,900	2,900	0	2,417
762	604	(157)	751	LEASE	1,482	1,319	(163)	1,460
357	357	0	357	LICENSES & TAXES	357	357	0	357
2,549	1,993	(557)	2,152	LINEN	3,435	3,869	433	3,638
54	800	746	591	MAINTENANCE & REPAIRS	987	1,600	613	803
4,790	5,796	1,006	5,708	MEMBER REWARDS-FOOD	7,997	9,491	1,494	9,397
2,733	2,382	(351)	2,524	MEMBER REWARDS-BEVERAGE	4,481	4,071	(410)	4,330
300	275	(25)	1,233	OFFICE SUPPLIES	661	1,750	1,089	1,326
2,398	2,110	(288)	1,972	PROPANE GAS	3,808	3,668	(140)	3,428

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
131	0	(131)	(40)	Resident Event Decoration/Ent	(1,488)	0	1,488	(1,608)
839	782	(57)	771	REFUSE	1,678	1,564	(113)	1,542
1,111	1,069	(42)	286	SERVICE CONTRACTS	3,711	2,759	(952)	2,020
(136)	75	211	0	Small Equipment-Kitchen	1,883	7,150	5,267	0
2,642	1,973	(668)	2,405	SUPPLIES	4,271	3,947	(325)	3,646
140	138	(3)	237	TELEPHONE (ALLOCATION)	278	275	(3)	580
0	0	0	(318)	TRAVEL	0	0	0	36
271	250	(21)	53	UNIFORM	2,721	1,000	(1,721)	588
649	743	94	736	WATER (ALLOCATION)	1,529	1,434	(95)	1,420
0	0	0	0	GAIN (LOSS) ON SALE OF EQUIP	(447)	0	447	0
103,350	106,788	(3,438)	99,786	TOTAL Expenses	193,061	210,477	17,415	184,396

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT

30 - Golf Maintenance

As of Nov 30, 2018

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Expenses				
41,064	37,962	(3,103)	33,513	PAYROLL	80,697	77,290	(3,407)	70,087
2,137	964	(1,172)	1,694	PAYROLL, O.T.	5,627	1,928	(3,699)	4,183
5,935	5,051	(885)	4,845	PAYROLL TAXES & FEES	12,432	10,280	(2,153)	10,283
5,266	7,496	2,229	4,995	PAYROLL BENEFITS	9,857	14,991	5,135	10,109
7,943	7,500	(443)	5,643	CHEMICALS	42,180	30,000	(12,180)	28,350
0	0	0	0	CONTINGENCY	0	0	0	1,118
125	0	(125)	100	CONTINUING EDUCATION	125	0	(125)	100
489	0	(489)	0	DUES & SUBSCRIPTIONS	489	200	(289)	0
2,002	1,863	(139)	1,844	ELECTRIC (ALLOCATION)	3,945	3,615	(331)	3,579
11,042	11,000	(42)	6,344	FERTILIZER	16,864	16,000	(864)	20,762
5,229	1,500	(3,729)	2,458	FIELD SUPPLIES	12,034	8,700	(3,334)	9,734
1,736	2,220	484	2,000	GASOLINE	4,439	4,574	135	4,121
2,320	2,320	0	1,933	INSURANCE (ALLOCATION)	4,640	4,640	0	3,867
536	1,500	964	5,052	IRRIGATION	2,075	3,000	925	8,620
(865)	4,800	5,665	3,031	LANDSCAPE PLANT/SUPPLIES	7,619	13,300	5,681	11,997
12,050	11,991	(59)	10,577	LEASE	23,621	25,895	2,274	18,763
0	200	200	448	MAINTENANCE & REPAIRS	703	400	(303)	448
4,282	5,100	818	5,351	MAINTENANCE, EQUIPMENT	9,936	10,200	264	10,294
44	125	81	0	OFFICE SUPPLIES	544	250	(294)	322
1,195	800	(395)	1,060	REFUSE	2,520	1,900	(620)	1,291
3,780	2,000	(1,780)	1,586	SEED, SOD, SAND	7,837	4,300	(3,537)	4,770
613	2,890	2,277	763	SERVICE CONTRACTS	9,211	11,489	2,278	11,486
155	550	395	1,274	SMALL TOOLS	362	1,100	738	1,274
111	111	(0)	285	TELEPHONE (ALLOCATION)	221	221	(0)	440
0	30	30	201	TRAVEL	0	60	60	201
800	500	(300)	21	UNIFORM	1,056	1,000	(56)	1,438
292	307	15	304	WATER (ALLOCATION)	570	584	15	578
108,282	108,778	497	95,324	TOTAL Expenses	259,605	245,918	(13,687)	238,216

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT
60 - Pro Shop
As of November 30, 2018

Actual This Month	This Mth Budget	Variance Favorable / (Unfavorable)	Actual Same Mth Last Yr		Actual Year To Date	YTD Budget	Variance Favorable / (Unfavorable)	Actual YTD Last Yr
				Income				
107,688	106,029	1,659	105,397	MEMBERSHIP FEES	214,410	208,737	5,674	209,563
1,293	500	793	472	ANNUAL RANGE & HANDICAP MEMBERSHIP	2,522	1,000	1,522	942
7,523	7,275	248	7,195	Member Guest Fees	11,183	10,768	415	10,650
11,000	11,078	(78)	9,932	Public Play Fees	18,682	19,815	(1,133)	18,288
12,984	11,586	1,398	11,585	Resident Non-Member Fees	20,194	16,581	3,613	14,910
439	376	63	427	RANGE FEES	605	700	(95)	701
6,289	7,669	(1,380)	7,469	PRO SHOP, MDSE	11,117	12,239	(1,122)	11,738
0	225	(225)	225	PRO SHOP, LESSONS - GOLF PRO	0	225	(225)	225
0	120	(120)	120	PRO SHOP, LESSONS - ASST. GOLF PRO	0	290	(290)	290
343	321	22	321	PRO SHOP, GRIPS	1,116	603	513	603
433	512	(78)	465	PRO SHOP, FOOD & BEVERAGE	727	995	(267)	904
60	30	30	30	Pro shop, club rental	120	115	5	115
(29)	0	(29)	(496)	MISCELLANEOUS OTHER INCOME	931	200	731	1,695
148,022	145,720	2,302	143,140	TOTAL Income	281,607	272,267	9,340	270,623
				Cost of Revenues				
306	179	(126)	0	COS, PRO SHOP, GRIPS	975	337	(638)	0
4,179	5,368	1,189	5,037	COS, PRO SHOP, MDSE	7,545	8,567	1,023	9,004
144	333	189	296	COS, PRO SHOP, FOOD&BEVERAGE	378	647	268	579
4,629	5,880	1,252	5,334	TOTAL Cost of Revenues	8,898	9,551	653	9,584
143,394	139,840	3,554	137,806	Gross Profit Margin	272,709	262,715	9,994	261,040
				Expenses				
14,761	17,782	3,022	16,608	PAYROLL	29,342	35,790	6,448	33,394
193	701	508	508	PAYROLL, O.T.	698	1,402	704	1,248
0	345	345	345	PAYROLL GOLF LESSONS	0	515	515	515
2,231	2,949	717	2,542	PAYROLL TAXES & FEES	4,693	5,904	1,211	5,395
489	1,004	515	953	PAYROLL BENEFITS	974	2,008	1,035	1,906
0	0	0	0	ADVERTISING	13	5,000	4,987	5,000
0	0	0	2,609	CONTINUING EDUCATION	0	2,550	2,550	5,109
0	0	0	0	DUES & SUBSCRIPTIONS	150	200	50	200
1,163	1,231	69	1,219	ELECTRIC (ALLOCATION)	2,403	2,455	52	2,431
764	700	(64)	1,353	FIELD SUPPLIES	2,562	3,316	754	5,577
334	351	17	317	GASOLINE	841	731	(110)	658
0	0	0	190	PRO SHOP, GRIPS EXP	0	0	0	501
3,066	3,066	0	2,538	INSURANCE (ALLOCATION)	6,131	6,131	0	5,075
4,263	2,925	(1,338)	2,919	LEASE	5,888	4,550	(1,338)	4,544
79	100	21	0	MAINTENANCE & REPAIRS	445	700	256	437
155	161	6	123	OFFICE EQUIPMENT	288	323	35	227
18	175	158	175	OFFICE SUPPLIES	178	490	313	427
0	0	0	0	RANGE BALLS & MATS	8,158	8,200	42	8,158
210	196	(14)	193	REFUSE	419	392	(27)	385
315	315	0	315	SERVICE CONTRACTS	630	630	0	630
100	99	(1)	155	TELEPHONE (ALLOCATION)	199	198	(1)	310
0	750	750	219	UNIFORM	20	1,750	1,730	1,455
84	94	10	93	WATER (ALLOCATION)	191	182	(9)	180
28,224	32,945	4,721	33,373	TOTAL Expenses	64,221	83,418	19,197	83,761
115,169	106,895	8,275	104,433	Net Income/(Loss)	208,488	179,297	29,190	177,278

**Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT
70 - Clubhouse,Pool,Spa
As of November 30, 2018**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
66,529	66,529	0	68,543	ASSESSMENTS, BASE	110,093	110,093	0	110,319
254	0	254	0	MISCELLANEOUS INCOME	10,254	10,000	254	12,000
66,783	66,529	254	68,543	TOTAL Income	120,347	120,093	254	122,319
66,783	66,529	254	68,543	Gross Profit Margin	120,347	120,093	254	122,319
				Expenses				
10,960	12,438	1,478	9,463	PAYROLL	22,983	25,290	2,307	20,012
319	200	(119)	1,013	PAYROLL, O.T.	528	400	(128)	1,206
1,498	1,652	154	1,714	PAYROLL TAXES & FEES	3,290	3,358	67	3,033
1,500	1,014	(486)	952	PAYROLL BENEFITS	3,001	2,028	(973)	2,385
0	0	0	0	CASUAL LABOR	0	500	500	0
1,266	650	(616)	600	CHEMICALS	1,897	1,300	(597)	1,337
0	0	0	0	CLUBHOUSE-FACILITY IMPROVEMEN	0	0	0	0
1,249	577	(672)	577	CLEANING SUPPLIES	2,606	1,056	(1,550)	1,056
3,033	3,072	39	2,617	ELECTRIC (ALLOCATION)	6,260	6,089	(171)	5,179
782	888	106	677	FOUNTAINS (ELECTRIC)	1,637	1,776	139	1,441
175	208	33	175	Fountain & Bubbler Maintenan	350	417	67	350
38	53	15	48	GASOLINE	74	120	46	108
0	275	275	0	SMALL EQUIPMENT SOUND	177	550	373	0
3,273	3,273	0	2,719	INSURANCE (ALLOCATION)	6,546	6,546	0	5,438
8,300	12,028	3,728	9,403	LANDSCAPE PLANT/SUPPLIES	16,818	15,886	(932)	13,053
2,219	2,554	335	1,230	LEASE	4,440	5,109	668	2,630
2,412	5,400	2,988	3,034	MAINTENANCE & REPAIRS	8,879	10,800	1,921	6,790
546	500	(46)	267	MAINTENANCE, POOL	659	1,000	341	741
0	40	40	337	OFFICE SUPPLIES	60	80	20	337
12	30	18	12	PROPANE GAS	24	60	36	24
350	326	(24)	321	REFUSE	699	652	(47)	642
0	40	40	0	RENTAL	0	80	80	0
1,281	1,281	0	1,244	SECURITY	2,563	2,563	0	2,488
15,413	14,889	(523)	14,877	SERVICE CONTRACTS	26,709	26,334	(375)	25,314
100	100	0	73	SMALL TOOLS	399	200	(199)	238
428	200	(228)	140	TELEPHONE (ALLOCATION)	730	400	(330)	280
4,337	262	(4,075)	364	TENNIS COURT MAINTENANCE	4,429	1,301	(3,128)	960
33	75	42	0	TRAVEL	213	150	(63)	0
1,967	714	(1,254)	707	WATER (ALLOCATION)	4,006	1,378	(2,628)	1,364
3,016	3,789	774	797	Effluent Water	4,523	4,672	149	1,303
64,506	66,529	2,023	53,359	TOTAL Expenses	124,500	120,093	(4,407)	97,709

Hérons Glen Recreation District

INCOME STATEMENT

76 - CLIS

As of November 30, 2018

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
					Income			
15,974	15,974	0	13,246	ASSESSMENTS, BASE	37,789	37,789	0	35,124
15,036	15,036	0	14,598	CLIS Income	36,145	36,145	0	35,092
1,292	300	992	0	MISCELLANEOUS OTHER INCOME	1,651	600	1,051	474
32,302	31,310	992	27,844	TOTAL Income	75,584	74,533	1,051	70,690
32,302	31,310	992	27,844	Gross Profit Margin	75,584	74,533	1,051	70,690
					Expenses			
12,573	15,943	3,370	13,549	PAYROLL	26,212	32,304	6,092	25,609
509	472	(36)	364	PAYROLL, O.T.	1,484	944	(539)	695
1,810	1,807	(4)	1,839	PAYROLL TAXES & FEES	4,003	3,657	(346)	3,478
0	0	0	0	VACATION EXP	0	0	0	0
991	1,526	535	922	PAYROLL BENEFITS	2,484	3,052	569	1,844
0	340	340	55	CONTINUING EDUCATION	0	340	340	55
0	0	0	0	DUES & SUBSCRIPTIONS	390	250	(140)	0
2,854	2,548	(306)	2,523	ELECTRIC (ALLOCATION)	5,296	4,591	(705)	4,546
88	97	10	88	GASOLINE	303	282	(21)	254
1,519	1,519	0	1,269	INSURANCE (ALLOCATION)	3,038	3,038	0	2,538
0	393	393	393	LEASE	5,458	5,851	393	5,851
0	150	150	299	MAINTENANCE & REPAIRS	0	300	300	299
7,544	4,217	(3,328)	4,185	PARTS & SUPPLIES	11,325	8,433	(2,891)	7,668
25	50	25	0	OFFICE SUPPLIES	89	100	11	0
0	0	0	4,119	PUMP MAINTENANCE	7,876	7,810	(66)	11,929
0	33	33	0	SEED, SOD, SAND	0	67	67	0
191	100	(91)	36	SMALL TOOLS	191	200	9	171
77	170	93	324	TELEPHONE (ALLOCATION)	249	340	91	489
0	750	750	439	TRAVEL	0	750	750	464
178	300	122	335	UNIFORM	348	800	452	363
22	94	72	93	WATER (ALLOCATION)	45	123	79	122
800	800	0	0	Effluent Water	1,300	1,300	0	0
29,181	31,310	2,129	30,832	TOTAL Expenses	70,089	74,533	4,445	66,375

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT
90 - Debt Service

As of November 30, 2018

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget
					Income				
40751	0	40751	40402		DEBT SERVICE-SPECIAL ASSESSME	40751	0	40751	40402
40751	0	40751	40402		TOTAL Income	40751	0	40751	40402
40751	0	40751	40402		Gross Profit Margin	40751	0	40751	40402
					Other Income(Loss)				
432594	0	(432594)	448000		INTEREST EXPENSE	72099	0	(72099)	448000
432594	0	(432594)	448000		TOTAL Other Income (Loss)	72099	0	(72099)	448000
(391842)	0	(391842)	(407598)		Net Income/(Loss)	(31348)	0	(31348)	(407598)

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT

92 - Revenue Fund Income

As of November 30, 2018

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget
					Income				
796	0	796	281		INTEREST INCOME	1487	0	1487	1053
796	0	796	281		TOTAL Income	1487	0	1487	1053
796	0	796	281		Gross Profit Margin	1487	0	1487	1053
796	0	796	281		Net Income/(Loss)	1487	0	1487	1053

**Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT**

93- Non-Operating Income

As of 11/30/18

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	
					Income					
35552	0	35552	28270		ASSESSMENTS, CAPITAL RESERVE	71103	0	71103	56540	0
107083	0	107083	0		ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	214167	0	214167	0	0
18418	0	18418	17133		DEFERRED MAINTENANCE REVENUE	36837	0	36837	34267	0
15000	0	15000	10000		NEW OWNER WORKING CAPITAL	27000	0	27000	32500	0
0	0	0	71825		MISCELLANEOUS INCOME	0	0	0	71825	0
35552	0	35552	100095		TOTAL Income	71103	0	71103	128365	0
35552	0	35552	100095		Gross Profit Margin	71103	0	71103	128365	0
					Expenses					
75745	0	(75745)	73438		DEPRECIATION	153711	0	(153711)	148946	0
71141	0	(71141)	(1070)		MAINTENANCE & REPAIRS	104762	0	(104762)	7403	0
0	0	0	0		FORENSIC AUDIT	0	0	0	0	0
75745	0	(75745)	73438		TOTAL Expenses	153711	0	(153711)	148946	0
(40194)	0	(40194)	26657		Net Income/(Loss)	(82608)	0	(82608)	(20581)	0

Hérons Glen Recreation District

Restaurant Percentages

As of Nov 30, 2018

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	28,434	43,624	41,728	62,929
Food Lounge	29,385	31,033	52,377	59,334
Catering Residents	19,352	8,121	24,805	10,515
Catering Food - outside	658	5,010	2,922	10,020
TOTAL FOOD REVENUE	77,829	87,788	121,831	142,798
COG Food	38,967	35,115	57,871	57,119
Percentage Revenue/COG Food	50.07%	40.00%	47.50%	40.00%
Beverage Dining Room	7,160	8,831	10,305	12,435
Beverage Lounge	19,007	19,407	36,246	35,827
Beverage Catering-Residents	6,671	2,168	8,867	3,229
Beverage Catering-Outside	330	1,672	330	3,344
TOTAL BEVERAGE REVENUE	33,167	32,079	55,747	54,834
COG Beverage	8,511	8,020	14,118	13,709
Percentage Revenue/COGS Bev	25.66%	25.00%	25.32%	25.00%
PAYROLL PERCENTAGE				
Catering, other Revenue	0	1,000	325	2,000
Total Operating Revenue	110,996	120,867	177,903	199,633
Total Payroll	67,161	69,048	120,300	126,401
% Payroll/Operating Revenue	60.51%	57.13%	67.62%	63.32%
Member Rewards-Food	4,790	5,796	7,997	9,491
Member Rewards-Beverage	2,733	2,382	4,481	4,071
% of food revenue coming from residents	82.84%	77.63%	84.98%	77.63%
% of bev revenue coming from residents	104.44%	84.35%	96.25%	84.35%
Food Inventory			18,391	
Beverage Inventory			15,311	

HGRD			
2018-19 Capital Reconciliation			
as of October 31, 2018			
	Qtr. 1 transfer	106,655	Oct18-Dec18
	FY18 YE Surplus Other Than Golf Operations	-	1/31/2018
	Qtr. 2 transfer	-	Jan19-Mar19
	Qtr. 3 transfer	-	Apr19-June19
	Qtr. 4 transfer		July19-Sept19
		106,655	
Capital Expenditures			
00-1221	Due From - Irrigation Loan - Emergency Fund		
00-1600	Equipment		
Oct-18	Galeana Kia Inv# 2011 Kia Sedona	5,072	2011 Kia Sedona Van for H-2B Workers
Nov-18	TWC Tfr from Operating Exp	1,503	TWC Services Inv# 6042835-1 10/08/18 installation of double decker convection ovens should be capital instead of operating
00-1604	Capital Replacement		
00-1690	Property & Improvements		
00-1699	CLIS System		
00-1705	Fitness Center		
00-1706	Storage Building		
Oct-18	Lotus Inv# 10-01-2018	5,000	Architectural & Engineering Svcs for new Storage Bldg
Nov-18	Lotus Inv# 11-20-2018	3,120	Architectural & Engineering Svcs for new Storage Bldg
Nov-18	Lotus Inv# 11-29-2018	3,300	Maastricht Engineering Civil Engineering Svcs for new Storage Bldg
		17,995	
Less Donations:			
		17,995	
	Variance	88,660	
Capital Expenditures to be added to fixed asset list but not pd by capital account			
Golf Course Special Improvements Fund Expenditures			
00-1697	Golf Course Renovation		
Oct-18	GeoGolf Inv# HeronsG-100	12,100	50% Dep for geotopographic mapping for golf course renovation
Total Capital Expenditures (Including Golf Course)		30,095	

