

<b>CASH BALANCES</b>									
<b>31-Oct-18</b>									
<b>ACCOUNT DESCRIPTION</b>									
	<b>BANK NAME</b>		<b>INT RATE</b>			<b>BALANCE as of</b>			
						October 31, 2018			
<b>OPERATING ACCOUNTS</b>									
	Petty Cash	#1010	0.00%	Cash, Petty		200.00			
	Finemark-Operating Funds	#1138	0.50%	Cash, Operating		1,539,469.34			
<b>TOTAL OPERATING ACCOUNTS</b>									1,539,669.34
<b>RESERVES</b>									
<b>DEFERRED MAINTENANCE</b>									
	Edison Nat'l Bank-Deferred Maint	#1139	0.03%	Cash, Reserved		45,603.42			
	SBA Florida Prime - Deferred Maint	#1131	2.37%	Cash, Reserved		372,256.37			
<b>TOTAL DEFERRED MAINTENANCE</b>									417,859.79
<b>CAPITAL RESERVE</b>									
	Cash, BB&T, Capital Reserve Savings	#1086	0.50%	Cash, Reserved		302,703.67			
	Cash, BB&T, Capital Reserve Checking	#1087	0.00%	Cash, Reserved		24,593.53			
	SBA Fund A - Florida Prime - Capital	#1130	2.37%	Cash, Reserved		602,529.90			
<b>TOTAL CAPITAL RESERVE</b>									929,827.10
<b>EMERGENCY</b>									
	Finemark-Emergency	#1134	1.11%	Cash, Reserved		439,790.08			
<b>TOTAL EMERGENCY</b>									439,790.08
<b>PROJECTS</b>									
	Finemark GCM Special Improvments Funds	#1128	1.11%	Cash, Reserved		250,892.56			
<b>TOTAL PROJECTS</b>									250,892.56
<b>TOTAL RESERVE ACCOUNTS</b>									2,038,369.53
<b>TRUSTEE PROJECT FUND BALANCE</b>									
	RENEWAL & REPLACEMENT	U. S. BANK	#1397	1.11%	Renewal & Replacement	13,909.79			
<b>TOTAL TRUSTEE BALANCE</b>									13,909.79
Bank charges due to quarterly capital and deferred transfers done instead of waiting until the end of the year									-
Capital Interest									1,310.28
Deferred Interest									749.13
Offset Interest vs Bank Charges									2,059.41

**Hérons Glen Recreation District**

**BALANCE SHEET Oct 31, 2018**

<b>ASSETS</b>	<b>Year To Date</b>
<b>CASH &amp; CASH EQUIVALENTS</b>	
Cash, petty	200
Cash, Operating	1,539,469
Cash, Reserved	2,038,370
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>3,578,039</b>
Accounts receivable	147,189
Accounts Receivable, Other	2,789
Due from Sub-Associations	652,674
Due from - Irrigation Loan - Emergency Fund	31,377
Allowance for Bad Debt	(39,847)
Inventory, Pro Shop	51,971
Inventory, Restaurant	30,388
Inventory, Gas	5,179
Prepaid	193,191
PR Benefits Clearing	2,343
Gratuities Clearing	(6,782)
Employee Christmas Fund	(159)
<b>TOTAL CURRENT ASSETS</b>	<b>4,648,351</b>
<b>RESTRICTED ASSETS</b>	
Investments - Renewal & Repl	13,910
Bond Funds - Revenue Fund	519,385
Bond Fund - Prepayment Bond	0
<b>TOTAL RESTRICTED ASSETS</b>	<b>533,294</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>	
Capital Projects, other	2,433,449
Real Property and Improvements	4,617,690
Equipment	2,720,360
15 Unplatted TM Land	106,773
Property & Improvements	1,328,781
Software & Small Cap Improvements	26,414
Golf Course Project	1,254,447
CLIS System	1,584,629
Parking Lot Project	999,724
CLIS - Pump Stations	135,000
Effluent Storage	373,295
Clubhouse Project	320,927
Golf Course Maintenance	1,374,324
Storm Drain Project	36,200
Fitness Center	53,972
Storage Building	8,000
Restaurant Renovation	2,401,176
Accumulated Depreciation	(11,618,254)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>8,156,907</b>
<b>LAND &amp; CONSTRUCTION IN PROGRESS</b>	
Land Original	11,720,482
Land-WasteWater/Maintenance	538,962
Land-Pump House-Mystic Way	30,000
<b>TOTAL LAND &amp; CIP</b>	<b>12,289,444</b>

**Herons Glen Recreation District**

**BALANCE SHEET Oct 31, 2018**

<b>OTHER ASSETS</b>	
Special Assessment Receivable	19,776,863
Bond Issuance Cost -2006	289,926
Bond Insurance Premium/Surety	529,944
Deposits, Long Term	9,580
Hole In One Account	(954)
<b>TOTAL OTHER ASSETS</b>	<b>20,605,359</b>
<b>TOTAL ASSETS</b>	<b>46,233,356</b>
<b>LIABILITIES &amp; FUND EQUITY</b>	
<b>CURRENT LIABILITIES</b>	
<b>PAYABLE FROM CURRENT ASSETS</b>	
Accounts Payable, Trade	106,611
Due to Sub-Associations	652,123
Due to - Irrigation Loan	31,377
Accrued Interest	373,333
Accounts payable other	63
Sales taxes payable	5,893
Accrued expenses	93,583
Capital Lease - Current	312,673
Deposits - Ballroom & Locker	1,575
Gift Cards & Groupons	19,246
Credit Book	10,114
Hole In One Club	0
Other Current Liabilities	28560.00
S/A Bonds Payable-Short Term	0
	<b>1,635,152</b>
Base assessments	297,555
Deferred Capital Reserve	71,103
Deferred Capital Reserve - Fitness Center	223,917
Deferred assessment, maint. reserv	36,837
Deferred assmnts, User fees	60,070
Deferred Membership, Social	0
Deferred Golf Annual Dues	1,173,949
Deferred Annual Range & Handicap	13,521
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	<b>3,512,103</b>
<b>LONG-TERM LIABILITIES</b>	
Bond Payable - 2006 Issuance	19,005,000
Bond Original Issue Discount-2006	(170,657)
Deferred Loss on Refunding	(526,972)
Capital Lease-Long Term	206,269
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>18,513,640</b>
<b>FUND EQUITY</b>	
Contributed Capital	27,644,173
Association Equity (Definicit)	(4,900,114)
Profit/(Loss)	612,694
Retained Earnings-Reserved	850,861
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>24,207,613</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>46,233,356</b>

**Herons Glen Recreation District**  
**RECREATION DISTRICT TOTAL VARIANCE REPORT**  
**Oct 31, 2018**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>VARIANCE</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>VARIANCE</b>
			<b>Favorable / (Unfavorable)</b>			<b>Favorable / (Unfavorable)</b>
<b>ADMINISTRATION</b>						
Operating Revenue	8451	7765	686	8451	7765	686
Operating Expenses	51012	66600	15588	51012	66600	15588
Operating Income	(42561)	(58835)	16274	(42561)	(58835)	16274
Assessment	58835	58835	0	58835	58835	0
Net Income	16274	0	16274	16274	0	16274
<b>RESTAURANT</b>						
Operating Revenue	66907	78765	(11858)	66907	78765	(11858)
Operating Expenses	114221.88	131382	17160	114222	131382	17160
Operating Income	(47315)	(52617)	5302	(47315)	(52617)	5302
Assessment	52617	52617	0	52617	52617	0
Net Income	5302	(0)	5302	5302	(0)	5302
<b>CLUBHOUSE</b>						
Operating Revenue	10000	10000	0	10000	10000	0
Operating Expenses	59994	53564	(6430)	59994	53564	(6430)
Operating Income	(49994)	(43564)	(6430)	(49994)	(43564)	(6430)
Assessment	43564	43564	0	43564	43564	0
Net Income	(6430)	0	(6430)	(6430)	0	(6430)
<b>CLIS Dept.</b>						
Operating Revenue	21468	21409	59	21468	21409	59
Operating Expenses	40908	43224	2316	40908	43224	2316
Operating Income	(19440)	(21815)	2375	(19440)	(21815)	2375
Assessment	21815	21815	0	21815	21815	0
Net Income	2375	0	2375	2375	0	2375
<b>Fitness Center</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	2048	2319	270	2048	2319	270
Operating Income	(2048)	(2319)	270	(2048)	(2319)	270
Assessment	2319	2319	0	2319	2319	0
Net Income	270	0	270	270	0	270
<b>SUBTOTAL</b>						
Total Operating Revenues	106826	117939	(11113)	106826	117939	(11113)
Total Assessments	179150	179150	0	179150	179150	0
Total Operating Expenses	268184	297089	28905	268184	297089	28905
Net Income	17792	0	17792	17792	0	17792

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable /			Favorable /
<b>GOLF MAINTENANCE</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	151323	137140	(14183)	151323	137140	(14183)
Net Income	(151323)	(137140)	(14183)	(151323)	(137140)	(14183)
<b>PRO SHOP</b>						
Operating Revenue	133585	126546	7038	133585	126546	7038
Operating Expenses	40266	54144	13878	40266	54144	13878
Net Income	93318	72403	20916	93318	72403	20916
<b>ALL DEPARTMENTS</b>						
Total Operating Revenues	240411	244486	(4075)	240411	244486	(4075)
Total Assessments	179150	179150	0	179150	179150	0
Total Operating Expenses	459773	488373	28600	459773	488373	28600
Net Income	(40213)	(64737)	24524	(40213)	(64737)	24524
<i>From Golf Operations</i>	<i>(58005)</i>	<i>(64737)</i>	<i>6733</i>	<i>(58005)</i>	<i>(64737)</i>	<i>6733</i>
<i>From Other than Golf Operations</i>	<i>17792</i>	<i>0</i>	<i>17792</i>	<i>17792</i>	<i>0</i>	<i>17792</i>

HGRD Variance				
Oct-18				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
<b>Administration</b>				
Interest Income	2,661	1,417	1,244	Funds in the FL Prime SBA are earning 2.37%
Late Fee/Member Interest	1,368	125	1,243	47 residents had not paid their assessments in full by Oct 31st
Miscellaneous Other Income	3,138	4,940	(1,802)	Only had six closings in October and the CSI Rebate was lower than usual
Payroll	23,167	33,210	10,043	No GM
Payroll Taxes & Fees	3,603	4,616	1,013	Directly related to payroll
Payroll Benefits	5,068	6,930	1,862	Savings from not paying health insurance or 401K match for GM
<b>Restaurant</b>				
Food Sales-Dining Room	13,293	19,304	(6,011)	Expected residents to return earlier
Food Sales - Lounge	22,992	28,302	(5,310)	
Catering Food-Residents	5,453	2,394	3,059	First year of the Halloween Tournament and two special parties in the PDR
Catering Beverages-Resident	2,196	1,060	1,136	
Catering Food - Outside	2,264	5,010	(2,746)	Had a wedding that was postponed till the spring
Catering Beverage-Outside	-	1,672	(1,672)	
COS, Food	18,904	22,004	3,100	Purchased according to sales being down. COS 42.96% to a budget of 40.00%
COS, Beverage	5,607	5,689	82	24.83% COS to a budget of 25.00%
Payroll Taxes & Fees	7,755	9,571	1,816	Gratuities were down due to sales being down and part of the payroll taxes are based on gratuities being 18% of budgeted sales
Payroll Benefits	3,750	5,211	1,461	Budgeted for 11 participants on the highest cost plan. Currently only 10 are enrolled, of which 2 have selected lower cost plans
H-2B Additional Expenses	7,714	4,534	(3,180)	Paid the first month's rent for the apartments and payroll deductions didn't start until November. Moving expenses were not included in the budget. New beds cost more than budgeted.
Dishes & Glassware	2,668	6,500	3,832	Still waiting on the quote for additional silverware.
Office Supplies	361	1,475	1,114	Timing issue - will be ordering a new POS in November for the lounge that was budgeted in Oct..
Resident Event Decorations/Ent	(1,619)	-	1,619	Halloween Party tentative profit - have not received all the reimbursement requests from residents for expenses yet.
Small Equipment-Kitchen	2,020	7,075	5,055	Timing issue - purchased 72" Sandwich Cooler in November. May need to purchase additional small equipment during the fiscal year.
Uniforms	2,451	750	(1,701)	Purchased uniform shirts for servers. Switched from black to blue.
<b>Clubhouse</b>				
Landscape Plants & Supplies	8,518	3,858	(4,660)	Pinestraw \$5,289.20 budgeted in November, received in October
Maintenance & Repairs	6,468	5,400	(1,068)	Hallat Electric rewired for single to double oven \$785. Railings for the Pro Shop & Fountain steps \$677. Paint for breezeway \$1,000
Water (Allocation)	2,039	664	(1,375)	Used utility water on the tennis courts when lake water was dirty due to maintenance on the bubbler
<b>CLIS</b>				
Payroll	13,639	16,361	2,722	Down one full-time employee
<b>Fitness Center</b>				
No Significant Variances				
<b>Golf Maintenance</b>				
Payroll, O.T.	3,490	964	(2,526)	Approved by Larry Cummings - had to handwater due to pumps being down.
Payroll Taxes & Fees	6,497	5,229	(1,268)	Directly related to OT being worse than budget
Payroll Benefits	4,590	7,496	2,906	Budgeted for 14 participants on the highest cost insurance plan. Currently only 12 are enrolled, of which 7 selected lower cost plans
Chemicals	34,238	22,500	(11,738)	Purchased chemical to help soil retain water due to pump issues \$2600. Purchased additional nematicides for nematode control on tees and greens. Chemical company offered 5% off all orders for the year if we spent \$5k in the month of Oct.
Lease	11,571	13,904	2,333	Final allocation of annual GCM lease expensed in FY18 per auditors
Seed, Sod, Sand	4,057	2,300	(1,757)	Timing issue - ran out of bunker sand - filled up the storage bin
<b>Pro Shop</b>				
Membership Fees	106,723	102,708	4,015	566 members to a budget of 550. We had 46 non-resident members to a budget of 26.
Public Play Fees	7,682	8,737	(1,055)	Had to block off the tee sheets for the public due to excess non-resident member play
Resident Non-Member Fees	7,210	4,995	2,215	We have a lot of new golfers who are not joining yet due to still working/not full time yet.
Payroll	14,581	18,007	3,426	We are currently working with an interim Head Pro and no Assistant.
Advertising	13	5,000	4,987	No need to advertise for golf memberships, as we are already way better budget year to date.
Continuing Education	-	2,550	2,550	Budgeted for PGA Education. Cannot be away from the club at this time. May use later in the year.

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Oct 31, 2018**

**00 - Administration**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
<b>Income</b>								
58835	58835	0	58729	ASSESSMENTS, BASE	58835	58835	0	58729
0	0	0	100	LEASE, RETAIL	0	0	0	100
0	0	0	0	CONCERT SERIES REVENUE	0	0	0	0
1284	1284	0	1284	HOA ACCOUNTING INCOME	1284	1284	0	1284
2661	1417	1245	520	INTEREST INCOME	2661	1417	1245	520
1368	125	1243	549	LATE FEE/MEMBER INTEREST	1368	125	1243	549
3138	4940	(1802)	4940	MISCELLANEOUS OTHER INCOME	3138	4940	(1802)	4940
67286	66600	686	66121	<b>TOTAL Income</b>	67286	66600	686	66121
67286	66600	686	66121	<b>Gross Profit Margin</b>	67286	66600	686	66121
<b>Expenses</b>								
23167	33210	10042	31512	PAYROLL	23167	33210	10042	31512
54	0	(54)	12	PAYROLL, O.T.	54	0	(54)	12
3603	4616	1013	4469	PAYROLL TAXES & FEES	3603	4616	1013	4469
0	0	0	0	VACATION EXP	0	0	0	0
5068	6930	1862	5064	PAYROLL BENEFITS	5068	6930	1862	5064
0	250	250	0	CONCERT SERIES EXPENSES	0	250	250	0
900	0	(900)	0	ADVERTISING	900	0	(900)	0
0	25	25	0	AED TRAINING & SUPPLIES	0	25	25	0
0	0	0	86	CASUAL LABOR	0	0	0	86
38	183	146	184	COMPLIMENTARY MEALS	38	183	146	184
3262	3555	293	3943	COMPUTER SUPPORT	3262	3555	293	3943
0	0	0	0	Contingency	0	0	0	0
750	750	0	975	CONTINUING EDUCATION	750	750	0	975
0	850	850	850	DUES & SUBSCRIPTIONS	0	850	850	850
1444	1424	(21)	1410	ELECTRIC (ALLOCATION)	1444	1424	(21)	1410
0	50	50	0	EMPLOYEE APPRECIATION	0	50	50	0
0	85	85	0	GRATIS FOOD/BEV	0	85	85	0
2182	2182	0	1813	INSURANCE (ALLOCATION)	2182	2182	0	1813
0	0	0	0	LEASE EXPENSE	0	0	0	0
0	0	0	0	LICENSES & TAXES	0	0	0	0
587	1086	499	410	BANK CHARGES	587	1086	499	410
1081	1142	61	1143	OFFICE EQUIPMENT	1081	1142	61	1143
530	750	220	1505	OFFICE SUPPLIES	530	750	220	1505
0	542	542	1504	POSTAGE	0	542	542	1504
6620	6558	(62)	6901	PROFESSIONAL FEES	6620	6558	(62)	6901
0	0	0	0	FORENSIC AUDIT	0	0	0	0
0	50	50	0	HGRD SOCIAL EVENTS / MEMBER RELATIONS	0	50	50	0
0	0	0	0	SERVICE CONTRACTS	0	0	0	0
342	394	51	496	TELEPHONE (ALLOCATION)	342	394	51	496
1294	1600	306	1073	TRAVEL	1294	1600	306	1073
0	300	300	0	UNIFORM	0	300	300	0
88	69	(19)	68	WATER (ALLOCATION)	88	69	(19)	68
51011.96	66600	15588	63416	<b>TOTAL Expenses</b>	51012	66600	15588	63416

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Oct 31, 2018**  
**10 - Restaurant**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
52,617	52,617	0	34,149	ASSESSMENTS, BASE	52,617	52,617	0	34,149
13,293	19,304	(6,011)	15,554	FOOD SALES-DINING ROOM	13,293	19,304	(6,011)	15,554
3,145	3,604	(459)	3,604	BEVERAGE SALES-DINING ROOM	3,145	3,604	(459)	3,604
22,992	28,302	(5,309)	26,041	FOOD SALES - LOUNGE	22,992	28,302	(5,309)	26,041
17,239	16,420	820	16,257	BEVERAGE REVENUE - LOUNGE	17,239	16,420	820	16,257
5,453	2,394	3,059	2,324	CATERING FOOD-RESIDENTS	5,453	2,394	3,059	2,324
2,196	1,060	1,136	617	CATERING BEVERAGES-RESIDENTS	2,196	1,060	1,136	617
2,264	5,010	(2,746)	9,053	CATERING FOOD-OUTSIDE	2,264	5,010	(2,746)	9,053
0	1,672	(1,672)	4,816	CATERING BEVERAGE-OUTSIDE	0	1,672	(1,672)	4,816
325	1,000	(675)	472	CATERING, OTHER REVENUES	325	1,000	(675)	472
119,524	131,382	(11,858)	112,887	TOTAL Income	119,524	131,382	(11,858)	112,887
				Cost of Revenues				
18,904	22,004	3,100	22,637	COS, FOOD	18,904	22,004	3,100	22,637
5,607	5,689	82	6,801	COS, BEVERAGE	5,607	5,689	82	6,801
24,511	27,693	3,182	29,438	TOTAL Cost of Revenues	24,511	27,693	3,182	29,438
95,013	103,689	(8,676)	83,448	Gross Profit Margin	95,013	103,689	(8,676)	83,448
				Expenses				
20,589	21,244	656	21,307	PAYROLL, KITCHEN	20,589	21,244	656	21,307
383	200	(183)	408	PAYROLL, KITCHEN, OT	383	200	(183)	408
20,422	21,127	705	20,225	PAYROLL, SERVICE	20,422	21,127	705	20,225
241	0	(241)	11	PAYROLL, SERVICE, OT	241	0	(241)	11
7,755	9,571	1,816	7,820	PAYROLL TAXES & FEES	7,755	9,571	1,816	7,820
0	0	0	0	VACATION EXP	0	0	0	0
3,750	5,211	1,461	4,864	PAYROLL BENEFITS	3,750	5,211	1,461	4,864
7,714	4,534	(3,180)	6,156	H-2B Additional Expenses	7,714	4,534	(3,180)	6,156
201	500	299	0	ADVERTISING	201	500	299	0
0	0	0	0	CASUAL LABOR	0	0	0	0
0	0	0	0	CHEMICALS	0	0	0	0
0	0	0	0	CLUBHOUSE FACILITY IMPROVEMENTS	0	0	0	0
953	533	(420)	419	CLEANING SUPPLIES	953	533	(420)	419
343	200	(143)	365	COMPLIMENTARY MEALS	343	200	(143)	365
0	0	0	0	CONTINGENCY	0	0	0	0
0	800	800	0	CONTINUING EDUCATION	0	800	800	0
2,668	6,500	3,832	2,025	DISHES & GLASSWARE	2,668	6,500	3,832	2,025
0	275	275	0	DUES & SUBSCRIPTIONS	0	275	275	0
3,340	3,292	(48)	3,260	ELECTRIC (ALLOCATION)	3,340	3,292	(48)	3,260
531	399	(132)	399	EMPLOYEE MEALS	531	399	(132)	399
0	0	0	0	Entertainment-Dining Room	0	0	0	0
1,450	1,450	0	1,400	ENTERTAINMENT LOUNGE	1,450	1,450	0	1,400
0	900	900	600	ENTERTAINMENT/DECORATIONS	0	900	900	600
0	0	0	0	FOOD SPOILAGE	0	0	0	0
0	0	0	0	Equipment Rental	0	0	0	0
168	595	427	595	GRATIS FOOD/BEV	168	595	427	595
1,450	1,450	0	1,208	INSURANCE (ALLOCATION)	1,450	1,450	0	1,208
720	714	(6)	709	LEASE	720	714	(6)	709
0	0	0	0	LICENSES & TAXES	0	0	0	0





Herons Glen Recreation District  
DEPARTMENTAL INCOME STATEMENT

30 - Golf Maintenance

As of Oct 31, 2018

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
				<b>Expenses</b>				
39,633	39,329	(304)	36,574	PAYROLL	39,633	39,329	(304)	36,574
3,490	964	(2,526)	2,489	PAYROLL, O.T.	3,490	964	(2,526)	2,489
6,497	5,229	(1,268)	5,439	PAYROLL TAXES & FEES	6,497	5,229	(1,268)	5,439
0	0	0	0	VACATION EXP	0	0	0	0
4,590	7,496	2,905	5,114	PAYROLL BENEFITS	4,590	7,496	2,905	5,114
0	0	0	0	CASUAL LABOR	0	0	0	0
34,238	22,500	(11,738)	22,707	CHEMICALS	34,238	22,500	(11,738)	22,707
0	0	0	1,118	CONTINGENCY	0	0	0	1,118
0	0	0	0	CONTINUING EDUCATION	0	0	0	0
0	0	0	0	CONTRACT LABOR - TECHNICAL	0	0	0	0
0	200	200	0	DUES & SUBSCRIPTIONS	0	200	200	0
1,943	1,752	(191)	1,734	ELECTRIC (ALLOCATION)	1,943	1,752	(191)	1,734
0	0	0	0	EQUIPMENT RENTAL	0	0	0	0
5,822	5,000	(822)	14,418	FERTILIZER	5,822	5,000	(822)	14,418
6,805	7,200	395	7,276	FIELD SUPPLIES	6,805	7,200	395	7,276
2,703	2,354	(349)	2,121	GASOLINE	2,703	2,354	(349)	2,121
2,320	2,320	0	1,933	INSURANCE (ALLOCATION)	2,320	2,320	0	1,933
1,539	1,500	(39)	3,568	IRRIGATION	1,539	1,500	(39)	3,568
8,484	8,500	16	8,966	LANDSCAPE PLANT/SUPPLIES	8,484	8,500	16	8,966
11,571	13,904	2,333	8,185	LEASE	11,571	13,904	2,333	8,185
703	200	(503)	0	MAINTENANCE & REPAIRS	703	200	(503)	0
5,653	5,100	(553)	4,943	MAINTENANCE, EQUIPMENT	5,653	5,100	(553)	4,943
500	125	(375)	322	OFFICE SUPPLIES	500	125	(375)	322
1,325	1,100	(225)	230	REFUSE	1,325	1,100	(225)	230
4,057	2,300	(1,757)	3,184	SEED, SOD, SAND	4,057	2,300	(1,757)	3,184
8,598	8,599	1	10,723	SERVICE CONTRACTS	8,598	8,599	1	10,723
206	550	344	0	SMALL TOOLS	206	550	344	0
111	111	0	155	TELEPHONE (ALLOCATION)	111	111	0	155
0	30	30	0	TRAVEL	0	30	30	0
257	500	243	1,417	UNIFORM	257	500	243	1,417
278	278	(0)	275	WATER (ALLOCATION)	278	278	(0)	275
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIP	0	0	0	0
151,323	137,140	(14,183)	142,892	<b>TOTAL Expenses</b>	151,323	137,140	(14,183)	142,892
(151,323)	(137,140)	(14,183)	(142,892)	<b>Net Income/(Loss)</b>	(151,323)	(137,140)	(14,183)	(142,892)

**Heron's Glen Recreation District  
DEPARTMENTAL INCOME STATEMENT**

**60 - Pro Shop  
As of October 31, 2018**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
<b>Income</b>								
106,723	102,708	4,015	104,166	MEMBERSHIP FEES	106,723	102,708	4,015	104,166
1,229	500	729	470	ANNUAL RANGE & HANDICAP MEMBERSHIP	1,229	500	729	470
3,660	3,493	167	3,455	Member Guest Fees	3,660	3,493	167	3,455
7,682	8,737	(1,054)	8,356	Public Play Fees	7,682	8,737	(1,054)	8,356
7,210	4,995	2,215	3,325	Resident Non-Member Fees	7,210	4,995	2,215	3,325
165	324	(159)	274	RANGE FEES	165	324	(159)	274
4,828	4,570	258	4,270	PRO SHOP, MDSE	4,828	4,570	258	4,270
0	0	0	0	PRO SHOP, LESSONS - GOLF PRO	0	0	0	0
0	170	(170)	170	PRO SHOP, LESSONS - ASST. GOLF PRO	0	170	(170)	170
773	282	491	282	PRO SHOP, GRIPS	773	282	491	282
294	483	(189)	439	PRO SHOP, FOOD & BEVERAGE	294	483	(189)	439
60	85	(25)	85	Pro shop, club rental	60	85	(25)	85
		0		Pro Shop, discounts			0	
960	200	760	2,191	MISCELLANEOUS OTHER INCOME	960	200	760	2,191
<b>133,585</b>	<b>126,546</b>	<b>7,038</b>	<b>127,483</b>	<b>TOTAL Income</b>	<b>133,585</b>	<b>126,546</b>	<b>7,038</b>	<b>127,483</b>
<b>Cost of Revenues</b>								
669	158	(511)	0	COS, PRO SHOP, GRIPS	669	158	(511)	0
3,365	3,199	(166)	3,967	COS, PRO SHOP, MDSE	3,365	3,199	(166)	3,967
235	314	79	283	COS, PRO SHOP, FOOD&BEVERAGE	235	314	79	283
<b>4,269</b>	<b>3,671</b>	<b>(599)</b>	<b>4,250</b>	<b>TOTAL Cost of Revenues</b>	<b>4,269</b>	<b>3,671</b>	<b>(599)</b>	<b>4,250</b>
<b>129,315</b>	<b>122,876</b>	<b>6,440</b>	<b>123,233</b>	<b>Gross Profit Margin</b>	<b>129,315</b>	<b>122,876</b>	<b>6,440</b>	<b>123,233</b>
<b>Expenses</b>								
14,581	18,007	3,426	16,785	PAYROLL	14,581	18,007	3,426	16,785
504	701	197	740	PAYROLL, O.T.	504	701	197	740
0	170	170	170	PAYROLL GOLF LESSONS	0	170	170	170
2,462	2,955	494	2,852	PAYROLL TAXES & FEES	2,462	2,955	494	2,852
0	0	0	0	VACATION EXP	0	0	0	0
485	1,004	519	953	PAYROLL BENEFITS	485	1,004	519	953
13	5,000	4,987	5,000	ADVERTISING	13	5,000	4,987	5,000
0	0	0	0	CONTINGENCY	0	0	0	0
0	2,550	2,550	2,500	CONTINUING EDUCATION	0	2,550	2,550	2,500
150	200	50	200	DUES & SUBSCRIPTIONS	150	200	50	200
1,240	1,224	(16)	1,212	ELECTRIC (ALLOCATION)	1,240	1,224	(16)	1,212
1,799	2,616	817	4,224	FIELD SUPPLIES	1,799	2,616	817	4,224
506	379	(127)	342	GASOLINE	506	379	(127)	342
0	0	0	0	GRATIS / MEMBER RELATIONS	0	0	0	0
0	0	0	311	PRO SHOP, GRIPS EXP	0	0	0	311
3,066	3,066	0	2,538	INSURANCE (ALLOCATION)	3,066	3,066	0	2,538
1,625	1,625	0	1,625	LEASE	1,625	1,625	0	1,625
366	600	235	437	MAINTENANCE & REPAIRS	366	600	235	437
132	161	29	104	OFFICE EQUIPMENT	132	161	29	104
160	315	155	252	OFFICE SUPPLIES	160	315	155	252
8,158	8,200	42	8,158	RANGE BALLS & MATS	8,158	8,200	42	8,158
210	196	(14)	193	REFUSE	210	196	(14)	193
315	315	0	315	SERVICE CONTRACTS	315	315	0	315
99	99	0	155	TELEPHONE (ALLOCATION)	99	99	0	155
0	0	0	0	TRAVEL	0	0	0	0

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr
		(Unfavorable)					(Unfavorable)	
20	1,000	980	1,236	UNIFORM	20	1,000	980	1,236
107	88	(19)	88	WATER (ALLOCATION)	107	88	(19)	88
35,997	50,473	14,476	50,388	<b>TOTAL Expenses</b>	35,997	50,473	14,476	50,388
93,318	72,403	20,916	72,845	<b>Net Income/(Loss)</b>	93,318	72,403	20,916	72,845

**Herons Glen Recreation District  
DEPARTMENTAL INCOME STATEMENT  
70 - Clubhouse, Pool, Spa  
As of October 31, 2018**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
				<b>Income</b>				
43,564	43,564	0	41,776	ASSESSMENTS, BASE	43,564	43,564	0	41,776
10,000	10,000	0	12,000	MISCELLANEOUS INCOME	10,000	10,000	0	12,000
53,564	53,564	0	53,776	<b>TOTAL Income</b>	53,564	53,564	0	53,776
53,564	53,564	0	53,776	<b>Gross Profit Margin</b>	53,564	53,564	0	53,776
				<b>Expenses</b>				
12,023	12,852	829	10,549	PAYROLL	12,023	12,852	829	10,549
209	200	(9)	193	PAYROLL, O.T.	209	200	(9)	193
1,793	1,706	(87)	1,319	PAYROLL TAXES & FEES	1,793	1,706	(87)	1,319
0	0	0	0	VACATION EXP	0	0	0	0
1,500	1,014	(486)	1,433	PAYROLL BENEFITS	1,500	1,014	(486)	1,433
0	500	500	0	CASUAL LABOR	0	500	500	0
631	650	19	737	CHEMICALS	631	650	19	737
0	0	0	0	CLUBHOUSE-FACILITY IMPROVEMEN	0	0	0	0
1,357	480	(878)	480	CLEANING SUPPLIES	1,357	480	(878)	480
0	0	0	0	CONTINGENCY	0	0	0	0
0	0	0	0	CONTINUING EDUCATION	0	0	0	0
3,227	3,017	(210)	2,562	ELECTRIC (ALLOCATION)	3,227	3,017	(210)	2,562
855	888	33	765	FOUNTAINS (ELECTRIC)	855	888	33	765
175	208	33	175	Fountain & Bubbler Maintenanc	175	208	33	175
36	67	31	60	GASOLINE	36	67	31	60
177	275	98	0	SMALL EQUIPMENT SOUND	177	275	98	0
3,273	3,273	0	2,719	INSURANCE (ALLOCATION)	3,273	3,273	0	2,719
8,518	3,858	(4,660)	3,650	LANDSCAPE PLANT/SUPPLIES	8,518	3,858	(4,660)	3,650
2,221	2,554	333	1,399	LEASE	2,221	2,554	333	1,399
0	0	0	0	LICENSES & TAXES	0	0	0	0
6,468	5,400	(1,068)	3,756	MAINTENANCE & REPAIRS	6,468	5,400	(1,068)	3,756
113	500	387	474	MAINTENANCE, POOL	113	500	387	474
60	40	(20)	0	OFFICE SUPPLIES	60	40	(20)	0
12	30	18	12	PROPANE GAS	12	30	18	12
350	326	(24)	321	REFUSE	350	326	(24)	321
0	40	40	0	RENTAL	0	40	40	0
1,281	1,281	0	1,244	SECURITY	1,281	1,281	0	1,244
11,297	11,444	148	10,436	SERVICE CONTRACTS	11,297	11,444	148	10,436
299	100	(199)	165	SMALL TOOLS	299	100	(199)	165
302	200	(102)	140	TELEPHONE (ALLOCATION)	302	200	(102)	140
92	1,039	947	597	TENNIS COURT MAINTENANCE	92	1,039	947	597
180	75	(105)	0	TRAVEL	180	75	(105)	0
0	0	0	0	UNIFORM	0	0	0	0
2,039	664	(1,375)	657	WATER (ALLOCATION)	2,039	664	(1,375)	657
1,507	883	(624)	506	Effluent Water	1,507	883	(624)	506
59,994	53,564	(6,430)	44,350	<b>TOTAL Expenses</b>	59,994	53,564	(6,430)	44,350
(6,430)	0	(6,430)	9,426	<b>Net Income/(Loss)</b>	(6,430)	0	(6,430)	9,426

**Hérons Glen Recreation District**

**INCOME STATEMENT**

**76 - CLIS**

**As of October 31, 2018**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
				<b>Income</b>				
21,815	21,815	0	21,877	ASSESSMENTS, BASE	21,815	21,815	0	21,877
21,109	21,109	0	20,494	CLIS Income	21,109	21,109	0	20,494
359	300	59	474	MISCELLANEOUS OTHER INCOME	359	300	59	474
43,283	43,224	59	42,845	<b>TOTAL Income</b>	43,283	43,224	59	42,845
43,283	43,224	59	42,845	<b>Gross Profit Margin</b>	43,283	43,224	59	42,845
				<b>Expenses</b>				
13,639	16,361	2,722	12,060	PAYROLL	13,639	16,361	2,722	12,060
975	472	(503)	331	PAYROLL, O.T.	975	472	(503)	331
2,193	1,851	(342)	1,640	PAYROLL TAXES & FEES	2,193	1,851	(342)	1,640
0	0	0	0	VACATION EXP	0	0	0	0
1,493	1,526	33	922	PAYROLL BENEFITS	1,493	1,526	33	922
0	0	0	0	COMPUTER SUPPORT	0	0	0	0
0	0	0	0	CONTINGENCY	0	0	0	0
0	0	0	0	CONTINUING EDUCATION	0	0	0	0
0	0	0	0	Contract Labor - Technical	0	0	0	0
390	250	(140)	0	DUES & SUBSCRIPTIONS	390	250	(140)	0
2,442	2,043	(399)	2,023	ELECTRIC (ALLOCATION)	2,442	2,043	(399)	2,023
215	185	(31)	166	GASOLINE	215	185	(31)	166
1,519	1,519	0	1,269	INSURANCE (ALLOCATION)	1,519	1,519	0	1,269
5,458	5,458	(0)	5,458	LEASE	5,458	5,458	(0)	5,458
0	0	0	0	LICENSES & TAXES	0	0	0	0
0	150	150	0	MAINTENANCE & REPAIRS	0	150	150	0
3,780	4,217	436	3,483	PARTS & SUPPLIES	3,780	4,217	436	3,483
64	50	(14)	0	OFFICE SUPPLIES	64	50	(14)	0
0	0	0	0	SERVICE CONTRACTS	0	0	0	0
7,876	7,810	(66)	7,810	PUMP MAINTENANCE	7,876	7,810	(66)	7,810
0	0	0	0	RENTAL	0	0	0	0
0	33	33	0	SEED, SOD, SAND	0	33	33	0
0	100	100	135	SMALL TOOLS	0	100	100	135
172	170	(2)	166	TELEPHONE (ALLOCATION)	172	170	(2)	166
0	0	0	25	TRAVEL	0	0	0	25
170	500	330	27	UNIFORM	170	500	330	27
22	29	7	29	WATER (ALLOCATION)	22	29	7	29
500	500	0	0	Effluent Water	500	500	0	0
40,908	43,224	2,316	35,544	<b>TOTAL Expenses</b>	40,908	43,224	2,316	35,544
2,375	0	2,375	7,302	<b>Net Income/(Loss)</b>	2,375	0	2,375	7,302

**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT**

**77 - Fitness Center**  
**As of October 31, 2018**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>	
				<b>Income</b>				
2,319	2,319	0	2,845	ASSESSMENTS, BASE	2,319	2,319	0	2,845
2,319	2,319	0	2,845	<b>TOTAL Income</b>	2,319	2,319	0	2,845
2,319	2,319	0	2,845	<b>Gross Profit Margin</b>	2,319	2,319	0	2,845
				<b>Expenses</b>				
310	374	65	374	CLEANING SUPPLIES	310	374	65	374
155	132	(23)	595	ELECTRIC (ALLOCATION)	155	132	(23)	595
374	458	84	521	FITNESS CENTER MAINTENANCE	374	458	84	521
0	0	0	604	INSURANCE (ALLOCATION)	0	0	0	604
497	626	129	1,245	LEASE	497	626	129	1,245
0	0	0	0	LICENSES & TAXES	0	0	0	0
0	0	0	0	REFUSE	0	0	0	0
464	468	4	426	RENTAL	464	468	4	426
210	260	50	210	SERVICE CONTRACTS	210	260	50	210
0	0	0	0	TELEPHONE (ALLOCATION)	0	0	0	0
39	0	(39)	51	WATER (ALLOCATION)	39	0	(39)	51
2,048	2,319	270	4,027	<b>TOTAL Expenses</b>	2,048	2,319	270	4,027
270	0	270	(1,182)	<b>Net Income/(Loss)</b>	270	0	270	(1,182)

**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT**

**90 - Debt Service**

**As of October 31, 2018**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget
				<b>Income</b>					
0	0	0	0	DEBT SERVICE-SPECIAL ASSESSME	0	0	0	0	0
0	0	0	0	<b>TOTAL Income</b>	0	0	0	0	0
0	0	0	0	<b>Gross Profit Margin</b>	0	0	0	0	0
				<b>Other Income(Loss)</b>					
0	0	0	0	INTEREST EXPENSE	0	0	0	0	0
0	0	0	0	<b>TOTAL Other Income (Loss)</b>	0	0	0	0	0
0	0	0	0	<b>Net Income/(Loss)</b>	0	0	0	0	0



**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT**

**92 - Revenue Fund Income**

**As of October 31, 2018**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>
<b>This Month</b>	<b>Budget</b>	<b>Over (Under)</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Over (Under)</b>	<b>Last Yr</b>	<b>Budget</b>
					<b>Income</b>				
691	0	691	772		INTEREST INCOME	691	0	691	772
691	0	691	772		<b>TOTAL Income</b>	691	0	691	772
691	0	691	772		<b>Gross Profit Margin</b>	691	0	691	772
691	0	691	772		<b>Net Income/(Loss)</b>	691	0	691	772

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT**

**93- Non-Operating Income**

**As of 10/31/18**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
35552	0	35552	28270	ASSESSMENTS, CAPITAL RESERVE	35552	0	35552	28270	0
107083	0	107083	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	107083	0	107083	0	0
18418	0	18418	17133	DEFERRED MAINTENANCE REVENUE	18418	0	18418	17133	0
12000	0	12000	22500	NEW OWNER WORKING CAPITAL	12000	0	12000	22500	0
0	0	0	0	MISCELLANEOUS INCOME	0	0	0	0	0
35552	0	35552	28270	TOTAL Income	35552	0	35552	28270	0
35552	0	35552	28270	Gross Profit Margin	35552	0	35552	28270	0
				Expenses					
77966	0	(77966)	75507	DEPRECIATION	77966	0	(77966)	75507	0
33622	0	(33622)	8474	MAINTENANCE & REPAIRS	33622	0	(33622)	8474	0
0	0	0	0	FORENSIC AUDIT	0	0	0	0	0
77966	0	(77966)	75507	TOTAL Expenses	77966	0	(77966)	75507	0
(42414)	0	(42414)	(47237)	Net Income/(Loss)	(42414)	0	(42414)	(47237)	0

Herons Glen Recreation District					
Restaurant Percentages					
As of Oct 31, 2018					
	Month to Date			Year to Date	
Restaurant Variance Report	Actual	Budget		Actual	Budget
Food Dining Room	13,293	19,304		13,293	19,304
Food Lounge	22,992	28,302		22,992	28,302
Catering Residents	5,453	2,394		5,453	2,394
Catering Food - outside	2,264	5,010		2,264	5,010
<b>TOTAL FOOD REVENUE</b>	<b>44,002</b>	<b>55,010</b>		<b>44,002</b>	<b>55,010</b>
COG Food	18,904	22,004		18,904	22,004
Percentage Revenue/COG Food	42.96%	40.00%		42.96%	40.00%
Beverage Dining Room	3,145	3,604		3,145	3,604
Beverage Lounge	17,239	16,420		17,239	16,420
Beverage Catering-Residents	2,196	1,060		2,196	1,060
Beverage Catering-Outside	0	1,672		0	1,672
<b>TOTAL BEVERAGE REVENUE</b>	<b>22,580</b>	<b>22,756</b>		<b>22,580</b>	<b>22,756</b>
COG Beverage	5,607	5,689		5,607	5,689
Percentage Revenue/COGS Bev	24.83%	25.00%		24.83%	25.00%
<b>PAYROLL PERCENTAGE</b>					
Catering, other Revenue	325	1,000		325	1,000
Total Operating Revenue	66,907	78,765		66,907	78,765
Total Payroll	53,139	57,353		53,139	57,353
% Payroll/Operating Revenue	79.42%	72.81%		79.42%	72.81%
Member Rewards-Food	3,207	3,696		3,207	3,696
Member Rewards-Beverage	1,748	1,689		1,748	1,689
% of food revenue coming from residents	88.38%	77.63%		88.38%	77.63%
% of bev revenue coming from residents	85.74%	84.35%		85.74%	84.35%
Food Inventory				17,356	
Beverage Inventory				13,032	

<b>HGRD</b>			
<b>2018-19 Capital Reconciliation</b>			
<b>as of October 31, 2018</b>			
	Qtr. 1 transfer	-	Oct18-Dec18
	FY18 YE Surplus Other Than Golf Operations	-	1/31/2018
	Qtr. 2 transfer	-	Jan19-Mar19
	Qtr. 3 transfer	-	Apr19-June19
	Qtr. 4 transfer	-	July19-Sept19
		-	
<b>Capital Expenditures</b>			
<b>00-1221</b>	<b>Due From - Irrigation Loan - Emergency Fund</b>		
<b>00-1600</b>	<b>Equipment</b>		
Oct-18	Galeana Kia Inv# 2011 Kia Sedona	5,072	2011 Kia Sedona Van for H-2B Workers
<b>00-1604</b>	<b>Capital Replacement</b>		
<b>00-1690</b>	<b>Property &amp; Improvements</b>		
<b>00-1699</b>	<b>CLIS System</b>		
<b>00-1705</b>	<b>Fitness Center</b>		
<b>00-1706</b>	<b>Storage Building</b>		
Oct-18	Lotus Inv# 10-01-2018	5,000	Architectural & Engineering Svcs for new Storage Bldg
		10,072	
<b>Less Donations:</b>			
		10,072	
	Variance	(10,072)	
<b>Capital Expenditures to be added to fixed asset list but not pd by capital account</b>			
<b>Golf Course Special Improvements Fund Expenditures</b>			
<b>00-1697</b>	<b>Golf Course Renovation</b>		
Oct-18	GeoGolf Inv# HeronsG-100	12,100	50% Dep for geotopographic mapping for golf course renovation
<b>Total Capital Expenditures (Including Golf Course)</b>		<b>22,172</b>	

