

**Hérons Glen Recreation District  
FUND BALANCE REPORT  
As of Jun 30, 2022**

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
<b>OPERATING ACCOUNTS</b>					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	0.20%	Cash, Operating	\$389,645
	SBA Fund A - Florida Prime - Operating	00-1051	1.25%	Cash, Operating	\$3
<b>TOTAL OPERATING ACCOUNTS</b>					<b>\$389,848</b>
<b>RESERVES</b>					
<b>DEFERRED MAINTENANCE</b>					
	FineMark Bank - Deferred Maintenance	00-1142	0.20%	Cash, Reserved	\$1
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	1.25%	Cash, Reserved	\$604,363
<b>TOTAL DEFERRED MAINTENANCE</b>					<b>\$604,364</b>
<b>CAPITAL RESERVE</b>					
	FineMark Bank - Capital	00-1088	0.20%	Cash, Reserved	\$1,925
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	0.20%	Cash, Reserved	\$0
	SBA Fund A - Florida Prime - Capital Fund	00-1130	1.25%	Cash, Reserved	\$1,376,835
	SBA Fund A - Florida Prime - Long Term Capital Reserve Fund	00-1132	1.25%	Cash, Reserved	\$2,023,708
<b>TOTAL CAPITAL RESERVE</b>					<b>\$3,402,468</b>
<b>UNINSURED LOSSES RESERVE</b>					
	FineMark Money Market - Uninsured Losses Reserve Fund	00-1134	0.20%	Cash, Reserved	\$0
	SBA Fund A - Florida Prime - Uninsured Losses Reserve Fund	00-1141	1.25%	Cash, Reserved	\$351,010
<b>TOTAL UNINSURED LOSSES RESERVE</b>					<b>\$351,010</b>
<b>PROJECTS</b>					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	1.25%	Cash, Reserved	\$88,191
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	1.25%	Cash, Reserved	\$176,619
<b>TOTAL PROJECTS</b>					<b>\$264,809</b>
	2020 Bond Funds - 0000 - Revenue Fund	00-1410			\$440,164
	2020 Bond Funds - 0001 - Interest Fund	00-1411			\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417			\$6,313,668
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418			\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419			\$444,072
<b>TOTAL RESERVE ACCOUNTS</b>					<b>\$7,197,904</b>
<b>TOTAL RESERVE ACCOUNTS</b>					<b>\$11,820,555</b>

**Hérons Glen Recreation District**  
**BALANCE SHEET**

<b>ASSETS</b>	<b>AS OF JUNE 30, 2022</b>	<b>LAST FISCAL YEAR END</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		
CASH, PETTY	200	200
CASH, OPERATING	389,648	1,018,126
CASH, RESERVED	4,622,651	4,511,060
<b>TOTAL CASH &amp; CASH EQUIVALANETS</b>	5,012,499	5,529,386
ACCOUNTS RECEIVABLE	890,292	36,734
ACCOUNTS RECEIVABLE, OTHER	11,948	3,592
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(68,880)	0
ALLOWANCE FOR BAD DEBT	(1,000)	(1,000)
INVENTORY, PRO SHOP	(8)	22,015
INVENTORY, RESTAURANT	42,705	32,248
INVENTORY, GAS	6,995	5,009
PREPAID	62,071	52,157
PR BENEFITS CLEARING	731	(622)
GRATUITIES CLEARING	(1,743)	(4,121)
EMPLOYEE CHRISTMAS FUND	485	109
<b>TOTAL CURRENT ASSETS</b>	5,956,097	5,675,506
<b>RESTRICTED ASSETS</b>		
2020 SERIES BOND FUNDS - REVENUE FUND	440,164	460,535
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRU	6,313,668	7,373,006
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
<b>TOTAL RESTRICTED ASSETS</b>	7,197,904	8,277,613
<b>WORK IN PROCESS</b>		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	82,337	82,337
WIP - GOLF COURSE RENOVATION - BOND	5,919,837	5,720,002
WIP - CLIS - BOND	143,550	100,972
WIP - RESTAURANT - BOND	62,604	27,239
WIP - STORAGE BUILDING - BOND	35,270	34,680
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	6,800	0
WIP - CART/PEDESTRIAN BRIDGE - BOND	2,460	500
WIP - DRIVING RANGE RESTROOM	13,785	13,195
WIP -- BOCCE COURTS - BOND	25,058	16,690
WIP - POOL DECK - BOND	17,478	15,865
WIP - PICKLEBALL COURTS - BOND	22,560	18,365
WIP - TENNIS AWNING/PAVERS - BOND	50,282	0
WIP-SHUFFLEBALL SUNSHADE/PAVERS - BOND	1,648	0
WIP - PERMEATION RETENTION POND - BOND	59,749	0
WIP-BALLROOM UPDATE & EQUIP - BOND	15,461	0
WIP - MULTI-USE PATH - BOND	24,399	0
<b>TOTAL WORK IN PROCESS</b>	6,483,278	6,029,845

**PROPERTY, PLANT & EQUIPMENT**

ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEM	2,549,232	2,549,232
EQUIPMENT	3,023,610	2,846,662
EQUIPMENT - CAPITAL LEASE	616,003	616,003
PROPERTY & IMPROVEMENTS	9,609,479	9,609,479
CLIS SYSTEM	2,382,328	2,382,328
ACCUMULATED DEPRECIATION	(13,013,195)	(12,406,724)
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>5,167,457</b>	<b>5,596,980</b>

**LAND**

LAND ORIGINAL	13,465,491	13,465,491
<b>TOTAL LAND</b>	<b>13,465,491</b>	<b>13,465,491</b>

**OTHER ASSETS**

SPECIAL ASSESSMENT RECEIVABLE	28,620,000	28,620,000
2020 SERIES BOND INSURANCE PREMIUM	248,919	248,919
DEPOSITS, LONG TERM	139,330	2,900
HOLE IN ONE ACCOUNT	(1,162)	(912)
<b>TOTAL OTHER ASSETS</b>	<b>29,007,087</b>	<b>28,870,907</b>

**TOTAL ASSETS**

<b>67,277,315</b>	<b>67,916,342</b>
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**LIABILITIES & FUND EQUITY****CURRENT LIABILITIES****PAYABLE FROM CURRENT ASSETS**

ACCOUNTS PAYABLE, TRADE	143,562	549,750
ACCRUED INTEREST	0	370,250
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS F	5,144	0
SALES TAXES PAYABLE	(10,422)	56,019
ACCRUED EXPENSES	67,897	123,120
CAPITAL LEASE - CURRENT	113,918	113,918
DEPOSITS - BALLROOM & LOCKER	745	685
GIFT CARDS & GROUPONS	31,110	28,994
CREDIT BOOK	14,047	5,792
HOLE IN ONE CLUB	0	1,200
2020 SERIES BONDS PAYABLE - SHORT TERM	0	895,000
	<b>366,000</b>	<b>2,144,728</b>

**DEFERRED REVENUES**

DEFERRED BASE ASSESSMENTS	545,598	14,650
DEFERRED CAPITAL RESERVE	91,000	2,406
DEFERRED ASSESSMENT, MAINT. RESERV	83,200	2,112
DEFERRED ASSMNTS, USER FEES	99,633	1,206
DEFERRED GOLF ANNUAL DUES	300,179	984,510
DEFERRED ANNUAL RANGE & HANDICAP	4,192	5,061
<b>TOTAL PAYABLES FROM CURRENT ASSETS</b>	<b>1,489,802</b>	<b>3,154,673</b>

**LONG-TERM LIABILITIES**

2020 SERIES BONDS PAYABLE	27,725,000	27,725,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,918,569	1,918,569
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW)	(844,069)	(844,069)
CAPITAL LEASE- LONG TERM	150,926	150,926
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>28,950,426</b>	<b>28,950,426</b>

**FUND EQUITY**

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,666,927)	(4,796,018)
PROFIT/(LOSS)	1,025,844	129,091
RETAINED EARNINGS-RESERVED	850,861	850,861
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>36,837,087</b>	<b>35,811,243</b>

**TOTAL LIABILITIES & FUND EQUITY**

<b>67,277,315</b>	<b>67,916,342</b>
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**Hérons Glen Recreation District**

**Income Statement**

**Jun 30, 2022**

	This Month				Year to Date				Annual Budgets		
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY22 2021-22	FY22 Mid-Yr 2021-22	FY21 2020-21
<b>Non-Golf Operations</b>											
<u>REVENUE</u>											
Admin	75,552	69,278	6,274	72,694	737,577	726,465	11,112	694,091	940,571	939,008	956,859
Restaurant	88,986	79,803	9,183	73,166	1,196,640	1,277,541	(80,901)	811,446	1,530,601	1,415,318	1,235,752
Clubhouse	66,596	66,596	0	62,517	610,493	610,040	452	580,119	802,012	802,464	755,984
CLIS	37,542	36,417	1,126	29,136	332,708	321,821	10,888	301,267	425,701	427,045	389,446
Fitness Center	6,801	6,702	99	5,281	55,979	54,506	1,474	47,061	70,326	71,464	61,349
Assessments Included With Above Revenue	197,905	197,765	140	184,167	1,696,319	1,695,963	356	1,656,179	2,301,034	2,301,045	2,186,902
<u>EXPENSES</u>											
Admin	73,276	69,278	3,998	61,567	701,392	726,465	(25,072)	588,512	940,571	917,482	956,859
Restaurant	91,842	79,803	12,039	81,600	1,270,670	1,277,541	(6,871)	848,871	1,530,601	1,491,199	1,235,752
Clubhouse	67,103	66,596	507	58,399	600,520	610,040	(9,520)	542,942	802,012	810,619	755,984
CLIS	38,180	36,417	1,764	29,260	327,691	321,821	5,870	286,240	425,701	431,156	389,446
Fitness Center	6,007	6,702	(695)	4,935	54,364	54,506	(142)	40,816	70,326	70,095	61,349
<b>Total Revenue</b>	<b>275,477</b>	<b>258,795</b>	<b>16,683</b>	<b>242,794</b>	<b>2,933,397</b>	<b>2,990,372</b>	<b>(56,975)</b>	<b>2,433,983</b>	<b>3,769,211</b>	<b>3,655,301</b>	<b>3,399,390</b>
<b>Total Expenses</b>	<b>276,408</b>	<b>258,795</b>	<b>17,613</b>	<b>235,763</b>	<b>2,954,637</b>	<b>2,990,372</b>	<b>(35,735)</b>	<b>2,307,382</b>	<b>3,769,211</b>	<b>3,720,551</b>	<b>3,399,390</b>
<b>Total Assessments Included With Revenue</b>	<b>197,905</b>	<b>197,765</b>	<b>140</b>	<b>184,167</b>	<b>1,696,319</b>	<b>1,695,963</b>	<b>356</b>	<b>1,656,179</b>	<b>2,301,034</b>	<b>2,301,045</b>	<b>2,186,902</b>
<b>OPERATIONS - Non-Golf Net Income</b>	<b>(931)</b>	<b>(0)</b>	<b>(931)</b>	<b>7,031</b>	<b>(21,240)</b>	<b>(0)</b>	<b>(21,240)</b>	<b>126,602</b>	<b>(0)</b>	<b>(65,251)</b>	<b>0</b>
<b>Golf Operations</b>											
<u>REVENUE</u>											
Pro Shop	120,149	138,059	(17,911)	99,557	1,214,990	1,549,005	(334,015)	1,133,817	1,953,722	1,558,060	1,643,571
GCM	0	0	0	0	0	0	0	0	0	0	0
<u>EXPENSES</u>											
Pro Shop	38,936	37,815	1,121	10,330	350,265	434,989	(84,724)	293,522	547,809	449,208	381,435
GCM	127,189	110,513	16,676	26,708	1,090,138	1,075,307	14,831	709,751	1,405,914	1,435,497	1,262,136
<b>Golf Total Revenue</b>	<b>120,149</b>	<b>138,059</b>	<b>(17,911)</b>	<b>99,557</b>	<b>1,214,990</b>	<b>1,549,005</b>	<b>(334,015)</b>	<b>1,133,817</b>	<b>1,953,722</b>	<b>1,558,060</b>	<b>1,643,571</b>
<b>Golf Total Expenses</b>	<b>166,125</b>	<b>148,328</b>	<b>17,797</b>	<b>37,039</b>	<b>1,440,403</b>	<b>1,510,296</b>	<b>(69,893)</b>	<b>1,003,273</b>	<b>1,953,723</b>	<b>1,884,704</b>	<b>1,643,571</b>
<b>Golf Net Income</b>	<b>(45,976)</b>	<b>(10,268)</b>	<b>(35,708)</b>	<b>62,519</b>	<b>(225,413)</b>	<b>38,709</b>	<b>(264,122)</b>	<b>130,544</b>	<b>(1)</b>	<b>(326,644)</b>	<b>(1)</b>
<b>NET INCOME ALL DEPTS.</b>	<b>(46,907)</b>	<b>(10,268)</b>	<b>(36,638)</b>	<b>69,550</b>	<b>(246,653)</b>	<b>38,709</b>	<b>(285,362)</b>	<b>257,146</b>	<b>(2)</b>	<b>(391,895)</b>	<b>(0)</b>

**Hérons Glen Recreation District  
Consolidated as of Jun22 - Trend**

	Period 1-	Period 2-	Period 3-	Period 4-	Period 5-	Period 6-	Period 7-	Period 8-	Period 9-	FY22 Adopted			FY22 Mid-Yr	
	2021 OCT Actual	2021 NOV Actual	2021 DEC Actual	2022 JAN Actual	2022 FEB Actual	2022 MAR Actual	2022 APR Actual	2022 MAY Actual	2022 JUN Actual	Total	Budget	% Δ Budget	Yr End Forecast	% Δ Budget
<b>Non-Golf Operations</b>														
<u>REVENUE</u>														
Admin	97,506	68,888	71,107	85,590	101,003	90,112	73,553	74,265	75,552	951,683	940,571	1.18%	947,809	-0.41%
Restaurant	117,863	116,515	137,736	140,517	155,633	172,749	168,347	98,294	88,986	1,449,700	1,530,601	-5.29%	1,436,820	-0.89%
Clubhouse	66,521	77,673	63,063	68,651	67,435	67,800	65,928	66,826	66,596	802,464	802,012	0.06%	802,464	0.00%
CLIS	38,111	33,937	36,270	37,585	33,253	37,861	37,254	40,895	37,542	436,589	425,701	2.56%	435,463	-0.26%
Fitness Center	5,515	10,871	5,478	4,870	6,796	5,089	4,952	5,607	6,801	71,800	70,326	2.10%	71,701	-0.14%
Assessments Included With Above Revenue	214,179	206,298	197,168	183,458	169,348	159,442	181,396	187,124	197,905	2,301,390	2,301,034	0.02%	2,301,250	-0.01%
<u>EXPENSES</u>														
Admin	70,325	89,058	76,801	73,932	85,308	89,105	69,927	73,660	73,276	915,498	940,571	-2.67%	920,304	0.52%
Restaurant	95,936	134,671	141,555	156,128	169,678	199,348	174,279	107,233	91,842	1,523,730	1,530,601	-0.45%	1,507,786	-1.05%
Clubhouse	69,582	81,701	63,954	68,755	62,214	64,131	61,776	61,305	67,103	792,492	802,012	-1.19%	797,016	0.57%
CLIS	31,448	32,361	37,351	38,129	37,633	39,720	38,462	34,407	38,180	431,572	425,701	1.38%	432,850	0.30%
Fitness Center	5,201	4,247	4,486	5,918	7,581	5,749	11,397	3,778	6,007	70,184	70,326	-0.20%	73,712	5.03%
Total Revenue	325,517	307,884	313,654	337,213	364,120	373,611	350,035	285,887	275,477	3,712,236	3,769,211	-1.51%	3,694,257	-0.48%
Total Expenses	272,492	342,039	324,146	342,863	362,414	398,052	355,841	280,383	276,408	3,733,476	3,769,211	-0.95%	3,731,668	-0.05%
Total Assessments Included With Revenue	214,179	206,298	197,168	183,458	169,348	159,442	181,396	187,124	197,905	2,301,390	2,301,034	0.02%	2,301,250	-0.01%
<b>OPERATIONS - Non-Golf Net Income</b>	<b>53,025</b>	<b>(34,155)</b>	<b>(10,492)</b>	<b>(5,650)</b>	<b>1,706</b>	<b>(24,442)</b>	<b>(5,806)</b>	<b>5,504</b>	<b>(931)</b>	<b>(21,240)</b>	<b>(0)</b>		<b>(37,411)</b>	
<b>Golf Operations</b>														
<u>REVENUE</u>														
Pro Shop	86,281	86,280	112,190	146,396	178,914	188,282	163,154	133,344	120,149	1,619,707	1,953,722	-17.10%	1,570,456	-3.04%
GCM	-	-	-	-	-	-	-	-	-	-	-		-	
<u>EXPENSES</u>														
Pro Shop	19,536	30,228	38,382	43,004	52,597	47,030	43,517	37,035	38,936	463,085	547,809	-15.47%	454,584	-1.84%
GCM	141,863	150,245	107,346	98,343	109,927	140,526	88,686	126,013	127,189	1,420,746	1,405,914	1.05%	1,403,405	-1.22%
Golf Total Revenue	86,281	86,280	112,190	146,396	178,914	188,282	163,154	133,344	120,149	1,619,707	1,953,722	-17.10%	1,570,456	-3.04%
Golf Total Expenses	161,399	180,474	145,728	141,347	162,524	187,556	132,202	163,048	166,125	1,883,830	1,953,723	-3.58%	1,857,989	-1.37%
Golf Net Income	(75,117)	(94,194)	(33,538)	5,049	16,389	726	30,952	(29,704)	(45,976)	(264,124)	(1)		(287,533)	
<b>NET INCOME ALL DEPTS.</b>	<b>(22,092)</b>	<b>(128,349)</b>	<b>(44,030)</b>	<b>(601)</b>	<b>18,096</b>	<b>(23,716)</b>	<b>25,146</b>	<b>(24,200)</b>	<b>(46,907)</b>	<b>(285,364)</b>	<b>(2)</b>		<b>(324,944)</b>	
										<u>191,204</u>			<u>191,204</u>	
										<u>(94,160)</u>			<u>(133,740)</u>	

**Hérons Glen Recreation District**  
**TOTAL VARIANCE REPORT**  
**Jun 30, 2022**

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	20-21 Mid-Yr Forecast Budget	FY Budget	VARIANCE Favorable /
<b>ADMINISTRATION</b>									
Operating Revenue	11,617	5,343	6,274	130,572	119,460	11,112	151,126	138,214	12,912
Operating Expenses	73,276	69,278	(3,998)	701,392	726,465	25,072	921,012	940,571	19,559
Operating Income	(61,659)	(63,935)	2,276	(570,820)	(607,005)	36,184	(769,886)	(802,357)	32,471
Assessment	63,935	63,935	0	607,005	607,005	0	802,357	802,357	0
Net Income	2,276	0	<b>2,276</b>	36,184	0	<b>36,184</b>	32,471	0	<b>32,471</b>
<b>RESTAURANT</b>									
Operating Revenue	48,945	39,762	9,183	931,638	1,012,539	(80,901)	1,036,915	1,120,425	(83,510)
Operating Expenses	91,842	79,803	(12,039)	1,270,670	1,277,541	6,871	1,516,389	1,530,601	14,212
Operating Income	(42,897)	(40,041)	(2,856)	(339,032)	(265,002)	(74,030)	(479,474)	(410,176)	(69,299)
Assessment	40,041	40,041	0	265,002	265,002	0	410,176	410,176	0
Net Income	(2,856)	0	<b>(2,856)</b>	(74,030)	(0)	<b>(74,030)</b>	(69,299)	(0)	<b>(69,299)</b>
<b>CLUBHOUSE</b>									
Operating Revenue	0	0	0	11,652	11,200	452	11,652	11,200	452
Operating Expenses	67,103	66,596	(507)	600,520	610,040	9,520	797,102	802,012	4,910
Operating Income	(67,103)	(66,596)	(507)	(588,868)	(598,840)	9,973	(785,449)	(790,812)	5,363
Assessment	66,596	66,596	0	598,840	598,840	0	790,812	790,812	0
Net Income	(507)	(0)	<b>(507)</b>	9,973	(0)	<b>9,973</b>	5,363	0	<b>5,363</b>
<b>CLIS Dept.</b>									
Operating Revenue	16,761	15,775	986	160,392	149,860	10,532	207,069	196,538	10,532
Operating Expenses	38,180	36,417	(1,764)	327,691	321,821	(5,870)	433,805	425,701	(8,104)
Operating Income	(21,419)	(20,641)	(778)	(167,299)	(171,960)	4,661	(226,736)	(229,164)	2,428
Assessment	20,781	20,641	140	172,316	171,960	356	229,520	229,164	356
Net Income	(638)	0	<b>(638)</b>	5,017	(0)	<b>5,017</b>	2,784	(0)	<b>2,784</b>
<b>Fitness Center</b>									
Operating Revenue	249	150	99	2,824	1,350	1,474	3,274	1,800	1,474
Operating Expenses	6,007	6,702	695	54,364	54,506	142	72,399	70,326	(2,073)
Operating Income	(5,757)	(6,552)	794	(51,540)	(53,156)	1,616	(69,125)	(68,526)	(599)
Assessment	6,552	6,552	0	53,156	53,156	0	68,526	68,526	0
Net Income	794	0	<b>794</b>	1,616	(0)	<b>1,616</b>	(599)	(0)	<b>(599)</b>

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	20-21 Mid-Yr Forecast Budget	FY Budget	VARIANCE Favorable /
<b>SUBTOTAL</b>									
Total Operating Revenues	77,572	61,030	16,542	1,237,078	1,294,409	(57,331)	1,410,036	1,468,177	(58,140)
Total Assessments	197,905	197,765	140	1,696,319	1,695,963	356	2,301,390	2,301,034	356
Total Operating Expenses	276,408	258,795	(17,613)	2,954,637	2,990,372	35,735	3,740,707	3,769,211	28,504
Net Income	(931)	(0)	(931)	(21,240)	(0)	(21,240)	(29,281)	(0)	(29,280)
<b>GOLF MAINTENANCE</b>									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	127,189	110,513	(16,676)	1,090,138	1,075,307	(14,831)	1,420,148	1,405,914	(14,234)
Net Income	(127,189)	(110,513)	<b>(16,676)</b>	(1,090,138)	(1,075,307)	<b>(14,831)</b>	(1,420,148)	(1,405,914)	<b>(14,234)</b>
<b>PRO SHOP</b>									
Operating Revenue	120,149	138,059	(17,911)	1,214,990	1,549,005	(334,015)	1,569,605	1,953,722	(384,116)
Operating Expenses	38,936	37,815	(1,121)	350,265	434,989	84,724	457,744	547,809	90,064
Net Income	81,213	100,245	<b>(19,032)</b>	864,725	1,114,016	<b>(249,291)</b>	1,111,861	1,405,913	<b>(294,052)</b>
<b>ALL DEPARTMENTS</b>									
Total Operating Revenues	197,721	199,089	(1,368)	2,452,068	2,843,414	(391,346)	2,979,641	3,421,898	(442,257)
Total Assessments	197,905	197,765	140	1,696,319	1,695,963	356	2,301,390	2,301,034	356
Total Operating Expenses	442,533	407,122	(35,410)	4,395,040	4,500,668	105,628	5,618,599	5,722,934	104,334
Net Income	(46,907)	(10,268)	<b>(36,638)</b>	(246,653)	38,709	<b>(285,362)</b>	(337,568)	(2)	<b>(337,566)</b>
<i>From Golf Operations</i>	<i>(45,976)</i>	<i>(10,268)</i>	<b><i>(35,708)</i></b>	<i>(225,413)</i>	<i>38,709</i>	<b><i>(264,122)</i></b>	<i>(308,287)</i>	<i>(1)</i>	<b><i>(308,286)</i></b>
<i>From Other than Golf Operations</i>	<i>(931)</i>	<i>(0)</i>	<b><i>(931)</i></b>	<i>(21,240)</i>	<i>(0)</i>	<b><i>(21,240)</i></b>	<i>(29,281)</i>	<i>(0)</i>	<b><i>(29,280)</i></b>



<b>HGRD Variance</b>				
<b>Jun-22</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Explanation</b>
	<b>This Month</b>	<b>This Month</b>	<b>Favorable / (Unfavorable)</b>	
<b>Administration</b>				
Interest Income	4,773	400	4,373	SBA interest is going up.
Misc. Other Income	5,186	3,200	1,986	10 new owner closings and 12 notary services. YTD \$9,886 better than budget with a total of 72 new owner closings to date.
Payroll Benefits	7,856	5,928	(1,928)	Three payrolls in June - 401k match
Computer Support	9,797	6,682	(3,115)	KnowBe4 3-year subscription for phishing and scam/spam education for pc users
Professional Fees	5,655	9,047	3,392	Fixed Assets Survey for bond compliance \$2,000 budgeted - have not received any request from Bond Trustee for this.
<b>Restaurant</b>				
Food & Bev - Dining Room	6,819	10,871	(4,052)	Continued trend toward casual dining
Food & Bev - Lounge	40,027	28,891	11,136	
COS, Food	16,141	10,963	(5,178)	Increased revenue combined with higher food cost from purveyors. 50.94% to a budget of 42.00%
Payroll, Kitchen	19,831	18,784	(1,047)	Unbudgeted raises in order to retain staff.
H-2B Additional Expenses	3,224	220	(3,004)	H-2B Apt lease through June 15th - employees left the end of April
			-	
<b>Clubhouse</b>				
Pool Chemicals	190	1,225	1,035	Due to availability issues, we are purchasing pool chemicals bulk. Order placed in July.
Effluent Water	2,953	900	(2,053)	Defective float caused overflow into lake on #16
<b>CLIS</b>				
Payroll	18,420	15,998	(2,422)	1 extra employee for the month. He has since quit.
Contract Labor - technical	-	2,500	2,500	No major repairs to outsource
<b>Fitness Center</b>				
No significant variances			-	
<b>Golf Maintenance</b>				
Payroll, OT	5,986	1,139	(4,847)	Extra hours worked during closure week
Payroll Benefits	4,942	7,741	2,799	New employees not yet eligible for health benefits. Covered employees chose lower cost plans.
Chemicals	17,614	3,000	(14,614)	Past orders for Ronstar and Chipco arrived
Fertilizer	9,422	8,000	(1,422)	Price increases
Gasoline	4,425	2,855	(1,570)	Price increases
Maintenance & Repairs	1,945	300	(1,645)	Replacement of overhead lights at maintenance
Maintenance, Equipment	6,576	5,100	(1,476)	Replaced Aerification tines on 4 aerifiers
Seed, Sod, Sand	7,867	11,000	3,133	Storage constraints
<b>Pro Shop</b>				
Membership Fees	100,060	119,123	(19,063)	593 members as of 06/30/22; budgeted for 603.
Outside Play	17,490	13,637	3,853	Due to available tee times, increased reciprocal play, and group bookings made by the Pro Shop
Pro Shop Mdse / COS / Consignment GP	506	1,200	(694)	Net Pro Shop Merchandise, Cost of Sales & Consignment Gross Profit (10%)
Lease	7,600	3,800	(3,800)	December invoice for the golf carts lease was never received. YTD \$735 better than budget

**Herons Glen Recreation District  
Restaurant Percentages  
As of Jun 30, 2022**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	5,679	9,115	210,374	288,483
Food Lounge	23,949	16,988	294,326	285,558
Banquet Food - Residents	1,070	0	123,106	132,007
Banquet Food - Outside	988	0	14,009	0
<b>TOTAL FOOD REVENUE</b>	<b>31,686</b>	<b>26,103</b>	<b>641,815</b>	<b>706,048</b>
COG Food	16,141	10,963	293,691	296,540
Percentage Revenue/COG Food	50.94%	42.00%	45.76%	42.00%
Beverage Dining Room	1,140	1,756	67,361	87,223
Beverage Lounge	16,078	11,903	193,261	194,602
Banquet Beverage - Residents	41	0	26,550	24,666
Banquet Beverage - Outside	0	0	1,117	0
<b>TOTAL BEVERAGE REVENUE</b>	<b>17,258</b>	<b>13,658</b>	<b>288,289</b>	<b>306,491</b>
COG Beverage	4,107	3,551	85,234	79,688
Percentage Revenue/COGS Bev	23.80%	26.00%	29.57%	26.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	0	0	1,535	0
Total Operating Revenue	48,945	39,762	931,638	1,012,539
Total Payroll	47,381	44,882	545,471	600,903
% Payroll/Operating Revenue	96.80%	112.88%	58.55%	59.35%
Member Rewards-Food	2,519	2,161	40,508	47,513
Member Rewards-Beverage	1,442	1,299	24,240	26,813
% of food revenue coming from residents	85.02%	82.77%	80.26%	82.77%
% of bev revenue coming from residents	83.75%	95.14%	93.01%	95.14%
Food Inventory	(2,886)	0	26,927	0
Beverage Inventory	1,739	0	15,779	0

<b><u>2021-2022 Capital Budget Vs Actual Review</u></b>					
<b>Capital Carryover from 2020-21 Budget Yr</b>	\$ 1,207,554				
<b>To Be Collected in this FY</b>	364,000				
<b>Accumulated Interest on Capital Funds</b>	3,734				
	<u>\$ 1,575,288</u>				
	<b>Carryfwd from 20-21</b>	<b>2022 Budget</b>	<b>Spent through 06/30/22</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Thor Guard system (Mystic & GCM Pumpse)	-	7,649	\$ -	7,649	<i>This summer</i>
3 Generators for Back up -(Admin, Server, GCM server)	-	9,835	-	9,835	<i>This summer</i>
Turbidity Barrier - driving range south side	13,000	-	-	13,000	<i>Bond-Done*</i>
Restaurant & Ballroom Bldg Dedicated Outside Air Unit (OSA)	-	19,669	-	19,669	<i>Maybe this summer</i>
Ballroom Stage Curtains	12,240	-	-	12,240	<i>Bond*</i>
Ballroom Curtains & Shades	5,000	-	-	5,000	<i>Bond*</i>
Coolers - Lounge	7,500	-	-	7,500	<i>Carryfwd</i>
Pizza Oven	22,500	-	-	22,500	<i>Carryfwd</i>
Steamer (US Foods)	-	8,742	-	8,742	<i>Carryfwd</i>
40 Qt Mixer	6,000	-	-	6,000	<i>Carryfwd</i>
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000	<i>Carryfwd</i>
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200	<i>Carryfwd</i>
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800	<i>Carryfwd</i>
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500	<i>Carryfwd</i>
Oven-Dutch Alto Sham	5,300	-	-	5,300	<i>Carryfwd</i>
Hot Box for Banquet Dinner	6,120	-	-	6,120	<i>Carryfwd</i>
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000	<i>Carryfwd</i>
Kitchen Service Bar	11,000	-	-	11,000	<i>Potential Bond*</i>
New China Pattern	-	13,113	-	13,113	<i>Carryfwd</i>
Refrigeration for Freezer	25,000	-	-	25,000	<i>Carryfwd</i>
Pool pumps (Variable Speed) (6 pumps)	-	17,484	-	17,484	<i>Tfr to Def</i>
Pool area tables	-	7,649	-	7,649	<i>Carryfwd</i>
Umbrellas w/stands	5,100	-	-	5,100	<i>Tfr to Def</i>
Air Handler Pro Shop - (2) Large	25,500	-	-	25,500	<i>This summer</i>
Air Handler Admin - Large	14,280	-	-	14,280	<i>This summer</i>
HVAC Kitchen Exhaust and make-up	-	27,100	-	27,100	<i>Bond-Done*</i>
HVAC Dining, Lounge, Kitchen	-	130,778	-	130,778	<i>Bond-Done*</i>
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000	<i>Carryfwd</i>
Lobby Refurbishment	25,500	-	-	25,500	<i>Potential Bond*</i>
Activities Rooms Chairs (90 total)	-	5,464	-	-	<i>Drop off - recalculated</i>
Tennis Court Lights	7,500	-	-	7,500	<i>Bond-Done*</i>
Acoustifence replacement for existing four courts	6,242	-	-	6,242	<i>Carryfwd</i>
Costing Allowance (Do Not Carry Over)	-	50,000	-	50,000	
	<u>\$ 295,282</u>	<u>\$ 297,483</u>			
<b><u>Items not in original budget but approved by Board:</u></b>					
CLIS Portofino Way 25 HP Pump on cap budget FY23			7,010		
Smith Machine for Fitness			5,842		
Installation of aerators at Mystic Way Lake			4,597		
3 ton York AC in electrical room (FY25 replacement \$5,373)			5,900		
			<u>23,349</u>	<u>\$ 587,301</u>	
<b>Variance between budget (including bal carried fwd from previous yr) &amp; FY end expenditures</b>					(17,885)

	<i>Carryfwd from 20-21</i>	<b>2022 Budget</b>	<b>Spent through 06/30/22</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
<b>Calculated carryforward into 2022-2023 Budget Yr</b>				<b>\$ 964,638</b>	
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 2 qtrly transfers from operating only)			\$ 1,369,939		
Commercial Fitness Products Inv# L220119-BO Ck# 1182			\$ 2,921	Outstanding AP	
Kenneth Bowen Inv# IN-7511 Ck# 1183			\$ 5,900	Outstanding AP	
			<u>\$ 1,378,760</u>		
00-1088 FineMark - Capital Checking			1,925		
00-1130 FL Prime State Board Admin-Capital			1,376,835		
			<u>\$ 1,378,760</u>		
*to be moved to Long Range Capital					

<b><u>2021-22 Def Maint Budget Vs Actual Review</u></b>					
<b>Def Maint Carryover from 2020-21 Budget Yr</b>	\$ 545,542				
<b>To Be Collected in this FY</b>	332,800				
<b>Accumulated Interest on Deferred Funds</b>	1,633				
	\$ 879,975				
	<b>Carryfwd from 20-21</b>	<b>2022 Budget</b>	<b>Spent through 06/30/22</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Tree trimming throughout property & golf course	26,404	\$ 30,900	18,000	\$ 39,304	<i>This Summer</i>
Landscape (All Rec Dist facilities)	4,103	2,060	-	6,163	<i>This summer</i>
Trees throughout property (replacement/removal)	-	2,060	3,000	-	<i>This Summer</i>
Seal Parking lot (clubhouse -main & pro shop)	3,599		17,540	-	<i>Combined total \$16,084 Budget \$27,815 Actual</i>
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	7,283		2,688	-	
Seal Parking lot (fitness area)	3,121		2,765	-	
Seal Parking lot (tennis & shuffle)	2,081		-	-	
Seal Parking lot (GCM/CLIS) building asphalt	10,404		5,070	5,334	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	18,181	3,090	-	21,271	<i>This Summer Carryfwd</i>
Bridge	520	515	-	1,035	<i>Maybe This Summer</i>
Cart Path- Golf Course (concrete)	5,202	5,150	-	10,352	<i>Tfr to Oper</i>
Maintain Seawalls (#1, #4 & #7)	3,121	3,090	-	6,211	<i>Bond-Done*</i>
Clean Clubhouse Roof - Wet it and forget it	16,208	8,240	7,390	17,058	<i>This Summer</i>
Clubhouse Roof Checkup & Cracked Tile Repair	17,809	12,875	2,050	28,634	<i>Carryfwd</i>
Conservation Easement Maintenance (exotic removal)	9,923	7,210	-	17,133	<i>TBD</i>
Palmetto Trimming (includes pinestraw & disposal)	31,454	30,900	17,982	44,372	<i>TBD</i>
<b>Aesthetic Clubhouse Facility Improvements</b>	3,532	10,300	6,270	7,562	<i>Carryfwd</i>
Replace fire sprinkler heads (outdated)	2,705	2,678	-	5,383	<i>Carryfwd</i>
5 yr Sprinkler Obstruction Inspection	1,873		-	1,873	<i>Carryfwd</i>
Pool area restroom update and refurbish	15,300		-	15,300	<i>Tfr to Cap</i>
Pro Shop Restroom update and refurbish	5,000		-	5,000	<i>Tfr to Cap</i>
Flat roof over restaurant - maintenance	5,136	3,090	-	8,226	<i>Carryfwd</i>
Ballroom Divider	5,000		-	5,000	<i>Bond*</i>
Lake erosion: property	54,635	51,500	-	106,135	<i>This Summer</i>
Replace bubblers (\$2500 we own 2)	4,376	2,575	-	6,951	<i>This Summer</i>
Replace fountains (\$3k) we own 4	6,181	3,090	1,564	7,707	<i>Carryfwd</i>
Clean, Repair & Seal all pool area pavers	5,800	5,974	-	11,774	<i>Bond*</i>
Pool deck Furniture - replace loungers & chairs with brown	-	2,060	950	1,110	<i>Carryfwd</i>
Pool pipe/leak maintenance/pump replacement	10,404	10,300	6,449	14,255	<i>Carryfwd</i>
Chiller Repair (warrantee expired)	10,404	10,300	-	20,704	<i>Carryfwd</i>
Card rooms carpet/flooring	10,200		-	10,200	<i>Tfr to Cap</i>
Board Room/F&B office Carpet/flooring	4,080		-	4,080	<i>Tfr to Cap</i>
Main Lobby Carpet/Floor	15,300		-	15,300	<i>Tfr to Cap</i>
Ballroom Carpeting (including mezzanine)	-	20,600	-		<i>Tfr to Cap</i>
Ballroom Dance Floor -Wood	17,000		-	17,000	<i>Tfr to Cap</i>
Ballroom paint	4,080		-	4,080	<i>Carryfwd</i>
Restaurant carpet replacement	15,300		-	15,300	<i>Bond*</i>
Restaurant Paint	-	773	-		<i>Bond*</i>
Lounge Hardwood floor	14,903		-	14,903	<i>Tfr to Cap</i>
Irrigation Pump Repairs	7,482	10,300	12,961	4,821	<i>Carryfwd</i>
Drainage	2,767	3,090	8,861	-	<i>Done</i>

	<i>Carryfwd from 20-21</i>	<b>2022 Budget</b>	<b>Spent through 06/30/22</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Paint pumphouses	899		-	899	<i>Carryfwd</i>
Pumphouse building maintenance	2,850	1,030	-	3,880	<i>Maybe This Summer</i>
Fitness Roof Maintenance/cleaning	2,601	2,575	-	5,176	<i>This Summer</i>
Wind screen	3,094	1,030	1,220	2,904	<i>This Summer</i>
Nets (6)	909	927	-	1,836	<i>Carryfwd</i>
Har-Tru 3rd & 6th Year Maintenance	974		-	974	<i>Carryfwd</i>
Pickleball Court Maintenance	2,081		-	2,081	<i>Carryfwd</i>
Shuffleboard Resurfacing of Courts	15,300		-	15,300	<i>Tfr to Cap</i>
Shuffleboard seating, repaint and repair	-	1,545	-	1,545	<i>Bond*</i>
Shuffleboard Overhead shelter - refurbish/repair	5,100		-	5,100	<i>Bond*</i>
	<b>\$ 414,677</b>	<b>\$ 249,827</b>			
<b>Items not in original budget but approved by Board:</b>					
Thorguard Maintenance Budgeted in 2023			405		
<b>Total Deferred Expenditures</b>			115,165	\$ 539,225	
Variance between budget & FY end expenditures				10,115	
<b>Calculated carryforward into 2021-22 Budget Yr</b>				<b>\$ 222,357</b>	
<b>Resident Small Requests - \$7500 Carried Fwd from FY19 Surplus</b>		<b>3,229</b>	-	<b>\$ 3,229</b>	
<b>Total Deferred &amp; RSR Expenditures</b>			<b>115,165</b>	<b>GL 93-7600</b>	
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 2 qtly transfers from operating only)			598,410		
Coastal Precast of Florida Inv# 34015			4,297	AP Outstanding	
FIS Outdoor Inv# 0006874168-002 Ck# 1197			1,657	AP Outstanding	
			<b>604,364</b>	<b>GL Bank Reconciliation</b>	
00-1131 FL Prime State Board - Deferred			604,363		
00-1142 FineMark Deferred			1		
			<b>604,364</b>		

GOLF MEMBERSHIP STATUS  
 FOR MONTH ENDED JUNE 2022

			Non-Res	Non-Res	AMOUNT
	COUPLE	SINGLE	Coup	Sing	PAID (pre-tax)
<b>End of Month Totals for 2021-2022</b>					
<b>593 Total Paid Members</b>	<b>155</b>	<b>225</b>	<b>6</b>	<b>46</b>	<b>\$ 1,173,429</b>

<b>Current Year Totals 2021-2022</b>					
<b>593 Members Paid</b>	<b>155</b>	<b>225</b>	<b>6</b>	<b>46</b>	<b>\$ 1,173,429</b>
48 Range Membership	4	41			\$ 13,200
22 Handicap Services					\$ 440
0 Undecided					\$ -
35 Members who did not renew	11	7	1	4	\$ (73,368)
16 Members who received refunds	5	5	0	1	\$ (26,579)

**Budgeted Totals**

603 Members Budgeted Jun-22  
 603 Members Budgeted Jul-22

**Prior Year Comparison**

539 Members Paid for fiscal yr 2020-21 Jun-21  
 539 Members Paid for fiscal yr 2020-21 Jul-21