

Hérons Glen Recreation District

FUND BALANCE REPORT

As of Nov 30, 2020

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
OPERATING ACCOUNTS								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	0.19%	Cash, Operating	\$913,210			
	SBA Fund A - Florida Prime - Operating	00-1051	0.22%	Cash, Operating	\$3			
TOTAL OPERATING ACCOUNTS								\$913,413
RESERVES								
DEFERRED MAINTENANCE								
	FineMark Bank - Deferred Maintenance	00-1142	0.19%	Cash, Reserved	\$301			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	0.22%	Cash, Reserved	\$285,143			
TOTAL DEFERRED MAINTENANCE							\$285,445	
CAPITAL RESERVE								
	FineMark Bank - Capital	00-1088	0.19%	Cash, Reserved	\$254			
	SBA Fund A - Florida Prime - Capital	00-1130	0.22%	Cash, Reserved	\$1,674,486			
	SBA Fund A - Florida Prime - Capital (Fitness Center)	00-1143	0.22%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Capital (Intermediate)	00-1132	0.22%	Cash, Reserved	\$830,531			
TOTAL CAPITAL RESERVE							\$2,505,271	
EMERGENCY								
	FineMark - Emergency	00-1134	0.19%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	0.22%	Cash, Reserved	\$350,168			
TOTAL EMERGENCY							\$350,168	
PROJECTS								
	FineMark GCM Special Improvements Fund	00-1128	0.19%	Cash, Reserved	\$757			
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	0.22%	Cash, Reserved	\$424,761			
TOTAL PROJECTS							\$425,518	
	2020 Bond Funds - 0000 - Revenue Fund	00-1410			\$51,389			
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417			\$12,635,920			
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418			\$5,802			
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419			\$444,072			
TOTAL RESERVE ACCOUNTS							\$13,137,183	\$16,703,584

Hérons Glen Recreation District

BALANCE SHEET Nov 30, 2020

ASSETS	as at Nov 30, 2020	Last Fiscal Year End
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	913,213	634,629
Cash, Reserved	3,566,402	3,668,309
TOTAL CASH & CASH EQUIVALENTS	\$4,479,815	\$4,303,139
Accounts receivable	81,045	93,025
Accounts Receivable, Other	4,886	2,133
Accounts Receivable, Sub-Associations	924	0
Allowance for Bad Debt	-1,000	-1,000
Inventory, Pro Shop	29,372	33,993
Inventory, Restaurant	33,400	28,890
Inventory, Gas	3,086	2,688
Prepaid	109,138	138,743
PR Benefits Clearing	0	605
Gratuities Clearing	-7,252	-2,587
Employee Christmas Fund	-18,682	258
TOTAL CURRENT ASSETS	\$4,714,732	\$4,599,885
RESTRICTED ASSETS		
2006 Series Bond Funds - Revenue Fund	0	0
2020 Series Bond Funds - Revenue Fund	51,389	170,002
2020 Series Bond Funds - Acquisition & Construction Fund	12,635,920	12,773,267
2020 Series Bond Funds - Cost of Issuance	5,802	5,958
2020 Series Bond Funds - Debt Reserve Fund	444,072	444,072
TOTAL RESTRICTED ASSETS	\$13,137,183	\$13,393,299
WORK IN PROCESS		
WIP - CONSTRUCTION MANAGEMENT	0	0
WIP - NORTHSTAR WEBSITE	7,040	7,040
WIP - 15 UNPLATTED DR HORTON LOTS	98,911	96,719
WIP - CLUBHOUSE IMPROVEMENTS - BOND	0	0
WIP - DUMPSTER ENCLOSURE - BOND	10,232	3,795
WIP - GOLF COURSE RENOVATION - BOND	249,356	199,667
WIP - CLIS - BOND	23,485	23,485
WIP - RESTAURANT - BOND	26,300	26,300
WIP - FITNESS CENTER	0	0
WIP - STORAGE BUILDING - BOND	21,735	21,735
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	0	0
WIP - BOND ENGINEER	0	0
WIP - CART/PEDESTRIAN BRIDGE - BOND	500	500
TOTAL WORK IN PROCESS	\$437,559	\$379,241
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,363,669	2,363,669
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,009,681	2,009,681
Property & Improvements	1,213,836	1,213,836
Software & Small Cap Improvements	0	0
Golf Course Project	1,247,613	1,240,513

Hérons Glen Recreation District

BALANCE SHEET Nov 30, 2020

CLIS System	1,540,279	1,540,279
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	981,696	981,696
Storage Building	0	0
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	-11,973,731	-11,820,181
TOTAL NET PROPERTY, PLANT & EQUIP	\$7,641,379	\$7,787,830
LAND		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
15 Unplatted TM Land	106,773	106,773
TOTAL LAND	\$12,396,217	\$12,396,217
OTHER ASSETS		
Special Assessment Receivable	29,495,000	29,495,000
2006 Series Bond Insurance Premium/Surety	0	0
2020 Series Bond Insurance Premium	257,628	257,628
Deposits, Long Term	4,738	2,900
Hole In One Account	433	-827
TOTAL OTHER ASSETS	\$29,757,799	\$29,754,701
TOTAL ASSETS	\$68,084,869	\$68,311,173
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	108,526	157,406
Accrued Interest	0	88,518
Accounts payable other	0	20
Sales taxes payable	-4,695	70,515
Accrued expenses	148,236	176,796
10% Project Retention	0	0
Capital Lease - Current	110,689	110,689
Deposits - Ballroom & Locker	700	670
Gift Cards & Goupons	27,307	26,509
Credit Book	25,349	24,384
Hole In One Club	2,000	2,000
Other Current Liabilities	0	0
2006 Series S/A Bonds Payable-Short Term	0	0
2020 Series Bonds Payable - Short Term	875,000	875,000
	\$1,293,112	\$1,532,507
Base assessments	84,891	15,468

Hérons Glen Recreation District

BALANCE SHEET Nov 30, 2020

Deferred Capital Reserve	29,067	2,647
Deferred Capital Reserve - Fitness Center	0	0
Deferred assessment, maint. reserv	28,758	2,615
Deferred assmnts, User fees	33,267	64,652
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	977,493	1,038,668
Deferred Annual Range & Handicap	5,200	3,967
Advanced Ticket Sales	0	0
TOTAL PAYABLE FROM CURRENT ASSETS	\$2,451,788	\$2,660,523
LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	0	0
Bond Original Issue Discount-2006	0	0
Deferred Loss on Refunding-2006	0	0
2020 Series Bonds Payable	28,620,000	28,620,000
2020 Series Bonds Payable - Premium/Discount	2,091,929	2,091,929
2020 Series Bonds - Deferred Outflow (Inflow) on Refunding	-901,948	-901,948
Capital Lease-Long Term	158,517	158,517
TOTAL LONG-TERM LIABILITIES	\$29,968,498	\$29,968,498
FUND EQUITY		
Contributed Capital	39,627,310	39,627,310
Association Equity (Deficit)	-4,370,670	-4,370,670
Profit/(Loss)	-442,917	-425,348
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	\$35,664,583	\$35,682,152
TOTAL LIABILITIES & FUND EQUITY	\$68,084,869	\$68,311,173

Herons Glen Recreation District

TOTAL VARIANCE REPORT

Nov 30, 2020

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION						
Operating Revenue	9,325	6,786	2,539	17,388	14,286	3,102
Operating Expenses	81,653	91,224	9,571	144,797	199,030	54,233
Operating Income	(72,328)	(84,439)	12,110	(127,409)	(184,744)	57,335
Assessment	84,439	84,439	0	184,744	184,744	0
Net Income	12,110	0	12,110	57,335	0	57,335
RESTAURANT						
Operating Revenue	54,041	91,364	(37,323)	103,077	142,507	(39,429)
Operating Expenses	105,901	123,007	17,106	180,858	230,177	49,319
Operating Income	(51,860)	(31,643)	(20,217)	(77,781)	(87,670)	9,889
Assessment	31,643	31,643	0	87,670	87,670	0
Net Income	(20,217)	(0)	(20,217)	9,889	(0)	9,889
CLUBHOUSE						
Operating Revenue	0	0	0	10,000	10,000	0
Operating Expenses	62,476	73,852	11,376	112,427	137,008	24,581
Operating Income	(62,476)	(73,852)	11,376	(102,427)	(127,008)	24,581
Assessment	73,852	73,852	0	127,008	127,008	0
Net Income	11,376	(0)	11,376	24,581	(0)	24,581
CLIS Dept.						
Operating Revenue	16,796	16,452	344	39,880	39,346	534
Operating Expenses	25,085	33,354	8,269	58,398	70,764	12,366
Operating Income	(8,290)	(16,902)	8,613	(18,518)	(31,418)	12,900
Assessment	16,902	16,902	0	31,418	31,418	0
Net Income	8,613	0	8,613	12,900	0	12,900
Fitness Center						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	5,856	5,262	(594)	9,105	12,802	3,697
Operating Income	(5,856)	(5,262)	(594)	(9,105)	(12,802)	3,697
Assessment	5,262	5,262	0	12,802	12,802	0
Net Income	(594)	0	(594)	3,697	0	3,697
SUBTOTAL						
Total Operating Revenues	80,161	114,601	(34,440)	170,345	206,139	(35,794)
Total Assessments	212,098	212,098	0	443,642	443,642	0
Total Operating Expenses	280,971	326,699	45,728	505,585	649,781	144,196
Net Income	11,288	(0)	11,288	108,402	0	108,402
GOLF MAINTENANCE						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	102,376	98,563	(3,814)	236,247	231,570	(4,677)
Net Income	(102,376)	(98,563)	(3,814)	(236,247)	(231,570)	(4,677)

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
PRO SHOP						
Operating Revenue	120,496	141,386	(20,890)	229,713	266,850	(37,137)
Operating Expenses	32,827	39,119	6,292	68,336	88,148	19,812
Net Income	87,669	102,267	(14,598)	161,377	178,703	(17,326)
ALL DEPARTMENTS						
Total Operating Revenues	200,658	255,988	(55,330)	400,058	472,989	(72,931)
Total Assessments	212,098	212,098	0	443,642	443,642	0
Total Operating Expenses	416,175	464,381	48,206	810,168	969,498	159,330
Net Income	(3,419)	3,704	(7,124)	33,532	(52,867)	86,399
<i>From Golf Operations</i>	<i>(14,707)</i>	<i>3,704</i>	<i>(18,412)</i>	<i>(74,870)</i>	<i>(52,867)</i>	<i>(22,003)</i>
<i>From Other than Golf Operations</i>	<i>11,288</i>	<i>(0)</i>	<i>11,288</i>	<i>108,402</i>	<i>0</i>	<i>108,402</i>

HGRD Variance				
Nov-20				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	680	2,000	(1,320)	Funds in the FL Prime SBA are earning 0.22% and FineMark only 0.19%
Miscellaneous Other Income	7,147	3,123	4,024	Home sales are way up; 16 closings in November
Payroll	30,245	31,480	1,235	Asst. Controller out on FMLA leave
Concert Series Expenses	-	2,000	2,000	Concert Series was cancelled this year due to COVID-19
Computer Support	4,653	5,663	1,010	New Northstar Website still not active yet
Contingency	20,514	18,634	(1,880)	FY21 Bond Asmnt pymt to the tax collector budgeted at the 2006 Series Bonds amt
Professional Fees	7,744	13,544	5,800	Timing issue - New auditors not sending progress billing for the audit
Restaurant				
Food & Bev - DR, Lounge & Resident Events	54,026	83,227	(29,201)	Residents are hesitant to come to the restaurant after learning of some COVID19 cases during the month of November.
Banquet Food & Bev - Outside	14	5,424	(5,410)	November wedding cancelled
COS, Food	19,953	26,302	6,349	Product purchased according to sales volume; 50.50% to a budget of 43.00%
COS, Beverage	4,453	6,871	2,418	Product purchased according to sales volume; 30.65% to a budget of 25.00%
Payroll, Service	14,222	16,461	2,239	Budget based on an average seasonal schedule snapshot. Variances will fluctuate throughout the season, depending on sales.
Payroll Taxes & Fees	6,398	8,271	1,873	Directly related to payroll being better than budget
H-2B Additional Expenses	11,761	10,040	(1,721)	Repairs to the H-2B Van, losing \$390/month of reimbursement for rent because Mark Whyte went home to Jamaica for surgery. Timing issue - luggage reimbursement
Entertainment Lounge	-	1,000	1,000	Still no Thursday night entertainment due to COVID-19
Entertainment/Decorations	150	1,450	1,300	Didn't have the Season Opener because of COVID-19
Linen	386	1,838	1,452	Wedding was cancelled
Clubhouse				
Payroll	13,966	16,494	2,528	Down one employee and another was out with family illness and death (unpaid)
Payroll Benefits	1,108	2,257	1,149	New employee Joe is not eligible for insurance until January and the dept is down 1 employees
Contingency	2,534	-	(2,534)	COVID19 expenses, including another hepa filter air scrubber for the ballroom
Landscape Plant/Supplies	7,712	12,237	4,525	Timing issue - Pinestraw purchased in December
Maintenance & Repairs	2,555	6,000	3,445	Timing issue - Spent a lot of time with the tennis court resurfacing
Water (Allocation)	616	2,613	1,997	Limited water use due to resurfacing the tennis courts
CLIS				
Payroll	11,023	17,509	6,486	Down one employee for the month and difference between CLIS manager salary and the interim wage we are paying for that position.
Pump Maintenance	1,806	651	(1,155)	Hoover repairs to outback pumphouse, MRI repairs to front pump intake
Fitness Center				
Fitness Center Maintenance	1,816	600	(1,216)	Timing issue - installed the new chlorine sediment water filter that was budgeted in October \$1,235.90. YTD 1,306 better than budget.
Golf Maintenance				
Payroll	38,061	39,927	1,866	Down one employee in November
Payroll Benefits	5,637	7,243	1,606	Full time employees budgeted for the highest cost health insurance plan, but some employees do not take advantage of this benefit and others select lower cost plans.
Chemicals	14,284	9,500	(4,784)	Additional fungicides purchased due to unusual wet and cloudy November weather
Field Supplies	150	1,500	1,350	Because of COVID – did not spend money on ball washers, sand boxes, sand scoops etc..
Landscape Plants & Supplies	6,409	5,000	(1,409)	Additional Geraniums purchased for golf course
Maintenance, Equipment	9,021	5,100	(3,921)	Motor assembly purchased for a triplex \$1,365, parts purchased to repair rear deck of Rough mower \$1,234 and batteries purchased for electric cart \$999.
Seed, Sod, Sand	3,323	894	(2,429)	Additional sand purchased to replenish bunkers and screenings/crushed shell to replenish waste areas due to flooding on the front 9
Pro Shop				
Membership Fees	97,749	102,000	(4,251)	500 members to a budget of 520. We had 50 non-resident members to a budget of 59.
Daily Play Fees	15,759	32,403	(16,644)	Not open to public play due to lack of carts. There are not as many residents here and/or playing due to COVID19.
Payroll	15,673	18,441	2,768	Limited outside staff due to lack of daily fee play.
Lease	3,218	6,002	2,784	Timing issue - property tax wasn't charged for golf cart leases until December

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2020

00 - Administration

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
84,439	84,439	0	78,158		ASSESSMENTS, BASE	184,744	184,744	0
1,362	1,362	0	1,323		HOA ACCOUNTING INCOME	2,724	2,724	0
680	2,000	(1,320)	5,913		INTEREST INCOME	1,600	4,000	(2,400)
136	300	(164)	384		LATE FEE/MEMBER INTEREST	1,095	1,300	(205)
7,147	3,123	4,023	2,295		MISCELLANEOUS OTHER INCOME	11,968	6,262	5,707
93,764	91,224	2,539	88,072		TOTAL Income	202,132	199,030	3,102
93,764	91,224	2,539	88,072		Gross Profit Margin	202,132	199,030	3,102
					Expenses			
30,245	31,480	1,235	30,114		PAYROLL	62,430	98,311	35,882
123	0	(123)	97		PAYROLL, O.T.	174	0	(174)
4,204	4,195	(9)	4,197		PAYROLL TAXES & FEES	8,495	13,011	4,517
0	0	0	0		VACATION EXP	0	0	0
5,409	5,800	392	4,864		PAYROLL BENEFITS	12,658	12,976	318
0	2,000	2,000	683		CONCERT SERIES EXPENSES	0	2,150	2,150
0	25	25	4,070		AED TRAINING & SUPPLIES	0	50	50
107	175	68	110		COMPLIMENTARY MEALS	223	350	127
4,653	5,663	1,011	4,474		COMPUTER SUPPORT	9,450	11,429	1,979
20,514	18,634	(1,880)	18,634		Contingency	20,514	18,634	(1,880)
0	90	90	0		CONTINUING EDUCATION	0	1,815	1,815
36	196	160	35		DUES & SUBSCRIPTIONS	1,063	881	(182)
1,288	1,350	62	1,353		ELECTRIC (ALLOCATION)	2,566	2,724	158
0	50	50	763		EMPLOYEE APPRECIATION	104	100	(4)
0	50	50	200		GRATIS FOOD/BEV	77	225	148
2,071	2,330	259	2,096		INSURANCE (ALLOCATION)	4,141	4,660	519
1,373	1,345	(28)	1,243		LICENSES & TAXES	1,373	1,345	(28)
500	1,000	500	1,059		BANK CHARGES	694	1,750	1,056
1,314	1,502	188	2,279		OFFICE EQUIPMENT	2,518	2,705	186
720	750	30	1,427		OFFICE SUPPLIES	1,422	1,500	78
1,005	500	(505)	1,005		POSTAGE	1,005	1,000	(5)
7,744	13,544	5,799	8,146		PROFESSIONAL FEES	15,193	20,102	4,909
0	0	0	0		SERVICE CONTRACTS	0	0	0
299	400	101	348		TELEPHONE (ALLOCATION)	598	800	202
0	45	45	0		TRAVEL	0	2,045	2,045
0	0	0	0		UNIFORM	0	300	300
51	100	50	99		WATER (ALLOCATION)	99	167	68
81,653	91,224	9,571	87,295		TOTAL Expenses	144,797	199,030	54,233
12,110	0	12,110	776		Net Income/(Loss)	57,335	0	57,335

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2020

10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
31,643	31,643	0	32,701	ASSESSMENTS, BASE	87,670	87,670	0	88,915
19,954	23,393	(3,439)	35,870	FOOD SALES-DINING ROOM	31,119	34,329	(3,210)	52,936
3,144	6,033	(2,889)	8,372	BEVERAGE SALES-DINING ROOM	6,788	8,683	(1,895)	14,653
16,022	24,228	(8,206)	31,114	FOOD SALES - LOUNGE	33,419	43,185	(9,766)	54,962
10,948	16,155	(5,207)	23,229	BEVERAGE REVENUE - LOUNGE	22,802	30,807	(8,005)	42,168
3,522	9,924	(6,401)	13,988	BANQUET FOOD-RESIDENTS	8,288	12,720	(4,432)	22,026
437	3,495	(3,059)	2,509	BANQUET BEVERAGES-RESIDENTS	647	4,646	(3,999)	3,885
14	3,624	(3,609)	743	BANQUET FOOD-OUTSIDE	14	3,624	(3,609)	2,472
0	1,800	(1,800)	0	BANQUET BEVERAGE-OUTSIDE	0	1,800	(1,800)	0
0	2,713	(2,713)	0	BANQUET OTHER REVENUE	0	2,713	(2,713)	0
85,684	123,007	(37,323)	148,527	TOTAL Income	190,747	230,177	(39,429)	282,017
				Cost of Revenues				
19,953	26,302	6,349	36,375	COS, FOOD	33,944	40,359	6,415	58,642
4,453	6,871	2,418	9,298	COS, BEVERAGE	9,263	11,484	2,222	16,301
24,406	33,173	8,767	45,672	TOTAL Cost of Revenues	43,206	51,843	8,636	74,943
61,278	89,834	(28,556)	102,854	Gross Profit Margin	147,541	178,334	(30,793)	207,074
				Expenses				
22,438	21,841	(597)	26,677	PAYROLL, KITCHEN	39,447	43,682	4,235	47,063
504	846	342	1,072	PAYROLL, KITCHEN, OT	604	1,122	519	1,330
14,222	16,461	2,239	19,560	PAYROLL, SERVICE	23,888	32,921	9,033	34,166
0	35	35	599	PAYROLL, SERVICE, OT	0	35	35	641
6,398	8,271	1,873	9,655	PAYROLL TAXES & FEES	11,224	15,438	4,214	16,515
4,885	4,745	(140)	4,314	PAYROLL BENEFITS	9,771	9,491	(280)	8,710
11,761	10,040	(1,721)	8,252	H-2B Additional Expenses	16,487	12,570	(3,917)	15,778
0	100	100	143	ADVERTISING	91	200	109	143
0	400	400	0	CASUAL LABOR	0	400	400	0
254	321	67	1,176	CLEANING SUPPLIES	546	1,274	728	2,158
171	425	254	135	COMPLIMENTARY MEALS	171	625	454	379
0	0	0	0	CONTINGENCY	63	0	(63)	0
0	25	25	0	CONTINUING EDUCATION	0	475	475	425
0	0	0	300	DISHES & GLASSWARE	0	4,000	4,000	300
2,978	3,121	143	3,128	ELECTRIC (ALLOCATION)	5,935	6,300	365	6,145
457	536	79	504	EMPLOYEE MEALS	900	1,067	167	1,050
800	950	150	955	Entertainment-Dining Room	800	950	150	955
0	1,000	1,000	1,100	ENTERTAINMENT LOUNGE	0	3,025	3,025	2,650
150	1,450	1,300	469	ENTERTAINMENT/DECORATIONS	200	1,500	1,300	702
0	196	196	154	GRATIS FOOD/BEV	0	369	369	286
1,380	1,553	173	1,393	INSURANCE (ALLOCATION)	2,761	3,107	346	2,786
535	526	(9)	552	LEASE	1,070	1,051	(18)	1,064
357	357	0	357	LICENSES & TAXES	357	357	0	357
386	1,838	1,452	2,482	LINEN	877	2,477	1,600	3,972
1,696	800	(896)	1,545	MAINTENANCE & REPAIRS	1,696	1,600	(96)	2,211
3,182	3,942	760	5,737	MEMBER REWARDS-FOOD	5,853	6,416	563	9,407
1,316	2,111	795	2,999	MEMBER REWARDS-BEVERAGE	2,699	3,757	1,058	5,386
0	275	275	321	OFFICE SUPPLIES	0	550	550	321
1,874	2,110	236	1,265	PROPANE GAS	3,439	3,668	229	2,439
0	0	0	0	Resident Event Decoration/Ent	42	0	(42)	(2,366)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
904	909	4	888	REFUSE	1,809	1,818	9	1,777
1,903	1,158	(746)	1,825	SERVICE CONTRACTS	2,366	3,737	1,371	3,042
0	75	75	0	Small Equipment-Kitchen	0	7,150	7,150	147
1,714	1,973	259	2,359	SUPPLIES	2,673	3,947	1,273	4,054
420	170	(250)	170	TELEPHONE (ALLOCATION)	590	340	(250)	310
0	25	25	0	TRAVEL	0	250	250	448
303	250	(53)	339	UNIFORM	303	1,000	697	339
506	1,000	495	990	WATER (ALLOCATION)	990	1,666	676	1,649
81,495	89,834	8,339	101,415	TOTAL Expenses	137,651	178,334	40,682	176,743
(20,217)	(0)	(20,217)	1,440	Net Income/(Loss)	9,889	(0)	9,889	30,331

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2020

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Expenses			
38,061	39,927	1,866	41,009		PAYROLL	76,745	81,235	4,490
702	1,139	436	1,106		PAYROLL, O.T.	1,874	2,277	403
5,181	5,478	297	5,697		PAYROLL TAXES & FEES	10,354	11,136	782
5,637	7,243	1,606	5,106		PAYROLL BENEFITS	11,274	14,486	3,212
0	0	0	0		CASUAL LABOR	0	0	0
14,284	9,500	(4,784)	12,361		CHEMICALS	42,652	36,500	(6,152)
575	0	(575)	175		DUES & SUBSCRIPTIONS	575	0	(575)
1,192	1,977	785	1,952		ELECTRIC (ALLOCATION)	2,665	4,039	1,375
10,451	11,000	549	8,834		FERTILIZER	21,829	22,000	171
150	1,500	1,350	1,869		FIELD SUPPLIES	8,116	8,700	584
1,532	1,736	205	1,486		GASOLINE	3,169	4,439	1,270
2,209	2,485	277	2,229		INSURANCE (ALLOCATION)	4,418	4,971	553
657	1,600	943	0		IRRIGATION	5,964	3,200	(2,764)
6,409	5,000	(1,409)	11,846		LANDSCAPE PLANT/SUPPLIES	13,346	18,000	4,654
410	135	(275)	2,667		LEASE	821	271	(550)
0	200	200	475		MAINTENANCE & REPAIRS	0	400	400
9,021	5,100	(3,921)	5,447		MAINTENANCE, EQUIPMENT	18,453	10,200	(8,253)
0	200	200	425		OFFICE SUPPLIES	57	400	343
313	984	671	984		REFUSE	1,676	2,318	642
3,323	894	(2,429)	4,402		SEED, SOD, SAND	7,921	2,072	(5,849)
1,016	797	(219)	1,157		SERVICE CONTRACTS	1,774	1,594	(180)
249	550	302	0		SMALL TOOLS	575	1,100	525
196	196	0	196		TELEPHONE (ALLOCATION)	392	392	0
0	30	30	0		TRAVEL	0	60	60
459	600	141	348		UNIFORM	915	1,200	285
350	292	(58)	289		WATER (ALLOCATION)	683	578	(105)
102,376	98,563	(3,814)	110,056		TOTAL Expenses	236,247	231,570	(4,677)
(102,376)	(98,563)	(3,814)	(110,056)		Net Income/(Loss)	(236,247)	(231,570)	(4,677)

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2020

60 - Pro Shop

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	
					Income				
97,749	102,000	(4,251)	118,290		MEMBERSHIP FEES	193,806	202,039	(8,233)	234,255
520	625	(105)	685		ANNUAL RANGE & HANDICAP MEMBERSHIP	935	1,250	(315)	1,423
5,250	6,901	(1,651)	9,570		Member Guest Fees	7,230	10,272	(3,042)	13,685
370	11,526	(11,156)	10,942		Public Play Fees	625	19,487	(18,862)	20,003
10,139	13,976	(3,837)	10,328		Resident Non-Member Fees	15,571	21,664	(6,093)	16,726
290	483	(193)	229		RANGE FEES	343	665	(322)	447
5,752	4,929	823	4,929		PRO SHOP, MDSE	9,727	9,231	496	9,231
50	160	(110)	85		PRO SHOP, LESSONS - GOLF PRO	250	320	(70)	135
0	40	(40)	0		PRO SHOP, LESSONS - ASST. GOLF PRO	0	80	(80)	0
169	483	(314)	483		PRO SHOP, GRIPS	576	1,065	(489)	1,065
212	224	(12)	224		PRO SHOP, FOOD & BEVERAGE	422	457	(35)	457
10	40	(30)	40		Pro shop, club rental	10	120	(110)	120
(15)	0	(15)	66		MISCELLANEOUS OTHER INCOME	218	200	18	1,028
120,496	141,386	(20,890)	155,868		TOTAL Income	229,713	266,850	(37,137)	298,576
					Cost of Revenues				
145	270	125	330		COS, PRO SHOP, GRIPS	637	596	(41)	543
4,143	3,450	(693)	3,144		COS, PRO SHOP, MDSE	7,374	6,462	(912)	5,812
178	145	(33)	229		COS, PRO SHOP, FOOD&BEVERAGE	241	297	56	567
4,466	3,866	(601)	3,703		TOTAL Cost of Revenues	8,252	7,356	(896)	6,921
116,030	137,521	(21,491)	152,166		Gross Profit Margin	221,461	259,495	(38,034)	291,655
					Expenses				
15,673	18,441	2,768	19,261		PAYROLL	32,598	37,110	4,512	36,496
37	352	314	378		PAYROLL, O.T.	53	703	650	425
50	200	150	85		PAYROLL GOLF LESSONS	250	400	150	135
2,194	2,852	658	2,523		PAYROLL TAXES & FEES	4,620	5,733	1,113	5,075
1,095	548	(547)	508		PAYROLL BENEFITS	2,190	1,096	(1,094)	1,015
0	0	0	0		DUES & SUBSCRIPTIONS	180	150	(30)	0
1,119	1,165	46	1,167		ELECTRIC (ALLOCATION)	2,223	2,347	125	2,292
289	700	411	370		FIELD SUPPLIES	1,953	5,716	3,763	1,845
258	334	77	380		GASOLINE	470	841	371	898
2,899	3,262	363	2,945		INSURANCE (ALLOCATION)	5,798	6,524	726	5,891
3,218	6,002	2,784	5,023		LEASE	6,436	8,485	2,049	7,506
410	0	(410)	0		MAINTENANCE & REPAIRS	1,064	436	(629)	436
151	159	8	159		OFFICE EQUIPMENT	307	306	(0)	306
106	150	44	56		OFFICE SUPPLIES	177	600	423	176
0	0	0	0		RANGE BALLS & MATS	0	8,200	8,200	8,190
226	227	1	222		REFUSE	452	454	2	444
346	357	11	346		SERVICE CONTRACTS	693	715	22	693
132	132	0	132		TELEPHONE (ALLOCATION)	263	264	1	232
81	250	169	12		UNIFORM	211	500	289	350
76	123	47	121		WATER (ALLOCATION)	147	212	65	210
28,361	35,254	6,893	33,689		TOTAL Expenses	60,084	80,792	20,708	72,615
87,669	102,267	(14,598)	118,477		Net Income/(Loss)	161,377	178,703	(17,326)	219,040

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2020

70 - Clubhouse,Pool,Spa

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
73,852	73,852	0	65,997	ASSESSMENTS, BASE	127,008	127,008	0	124,770
0	0	0	0	MISCELLANEOUS INCOME	10,000	10,000	0	11,250
73,852	73,852	0	65,997	TOTAL Income	137,008	137,008	0	136,020
73,852	73,852	0	65,997	Gross Profit Margin	137,008	137,008	0	136,020
				Expenses				
13,966	16,494	2,529	11,978	PAYROLL	26,998	33,538	6,540	23,816
212	200	(12)	796	PAYROLL, O.T.	402	400	(2)	1,787
2,002	2,182	180	1,701	PAYROLL TAXES & FEES	3,811	4,436	625	3,385
1,108	2,257	1,149	1,037	PAYROLL BENEFITS	2,216	4,514	2,298	2,074
0	0	0	0	CASUAL LABOR	0	500	500	0
422	950	528	950	CHEMICALS	722	1,427	704	1,427
1,319	1,000	(319)	1,362	CLEANING SUPPLIES	2,340	2,000	(340)	2,836
2,534	0	(2,534)	0	CONTINGENCY	2,957	0	(2,957)	0
3,489	3,030	(458)	3,028	ELECTRIC (ALLOCATION)	6,354	6,108	(246)	5,957
523	776	252	770	FOUNTAINS (ELECTRIC)	1,432	1,576	144	1,516
175	208	33	175	FOUNTAIN & BUBBLER MAINTENANCE	350	417	67	350
0	38	38	49	GASOLINE	7	74	67	91
0	275	275	2,079	SMALL EQUIPMENT SOUND	40	550	510	2,079
3,106	3,495	389	3,144	INSURANCE (ALLOCATION)	6,212	6,990	778	6,289
7,712	12,237	4,525	14,294	LANDSCAPE PLANT/SUPPLIES	10,720	14,594	3,874	16,835
2,184	2,184	0	2,320	LEASE	4,369	4,369	0	4,640
2,555	6,000	3,445	10,294	MAINTENANCE & REPAIRS	6,206	12,000	5,794	12,430
337	567	230	(598)	MAINTENANCE, POOL	729	1,133	404	659
0	40	40	155	OFFICE SUPPLIES	0	80	80	155
0	50	50	0	PROPANE GAS	0	100	100	0
377	379	2	370	REFUSE	754	757	4	740
1,359	1,359	0	1,320	SECURITY	2,719	2,719	0	2,640
15,624	14,757	(867)	14,887	SERVICE CONTRACTS	25,771	26,118	347	26,858
248	100	(148)	0	SMALL TOOLS	248	200	(48)	0
261	255	(6)	356	TELEPHONE (ALLOCATION)	522	509	(13)	725
190	600	410	0	TENNIS COURT MAINTENANCE	1,521	3,000	1,479	211
0	75	75	87	TRAVEL	31	150	119	114
366	0	(366)	73	UNIFORM	446	1,000	554	73
616	2,613	1,996	2,580	WATER (ALLOCATION)	1,426	4,091	2,665	4,040
1,791	1,731	(60)	897	EFFLUENT WATER	3,125	3,658	533	2,286
62,476	73,852	11,376	74,104	TOTAL Expenses	112,427	137,008	24,581	124,010
11,376	(0)	11,376	(8,107)	Net Income/(Loss)	24,581	(0)	24,581	12,010

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2020

77 - Fitness Center

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
5,262	5,262	0	3,375		ASSESSMENTS, BASE	12,802	12,802	0
5,262	5,262	0	3,375		TOTAL Income	12,802	12,802	0
5,262	5,262	0	3,375		Gross Profit Margin	12,802	12,802	0
					Expenses			
646	910	264	854		CLEANING SUPPLIES	729	1,820	1,091
713	834	121	131		ELECTRIC (ALLOCATION)	1,426	1,756	330
1,816	600	(1,216)	998		FITNESS CENTER MAINTENANCE	1,894	3,200	1,306
690	777	86	329		INSURANCE (ALLOCATION)	1,380	1,553	173
284	0	(284)	0		LANDSCAPE PLANT/SUPPLY	504	0	(504)
520	520	0	260		LEASE	1,039	1,040	1
0	0	0	478		RENTAL	0	0	0
1,024	1,453	429	824		SERVICE CONTRACTS	1,848	3,095	1,247
19	19	(0)	19		TELEPHONE (ALLOCATION)	38	38	(0)
143	150	7	88		WATER (ALLOCATION)	247	300	53
5,856	5,262	(594)	3,981		TOTAL Expenses	9,105	12,802	3,697
(594)	0	(594)	(606)		Net Income/(Loss)	3,697	0	3,697

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2020

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
					Income				
42,974	0	42,974	53,232	DEBT SERVICE-SPECIAL ASSESSME	44,047	0	44,047	53,232	0
42,974	0	42,974	53,232	TOTAL Income	44,047	0	44,047	53,232	0
42,974	0	42,974	53,232	Gross Profit Margin	44,047	0	44,047	53,232	0
					Other Income(Loss)				
2,205	0	(2,205)	0	2020 BONDS - COST OF ISSUANCE	2,205	0	(2,205)	0	0
164,391	0	(164,391)	416,656	INTEREST EXPENSE	75,873	0	(75,873)	69,443	0
166,596	0	(166,596)	416,656	TOTAL Other Income (Loss)	78,078	0	(78,078)	69,443	0
(123,622)	0	(123,622)	(363,424)	Net Income/(Loss)	(34,030)	0	(34,030)	(16,211)	0

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2020

92 - Revenue Fund Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
1	0	1	695	INTEREST INCOME	2	0	2	1,467	0
1	0	1	695	TOTAL Income	2	0	2	1,467	0
1	0	1	695	Gross Profit Margin	2	0	2	1,467	0
1	0	1	695	Net Income/(Loss)	2	0	2	1,467	0

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Nov 30, 2020

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
29,067	0	29,067	35,552	ASSESSMENTS, CAPITAL RESERVE	58,133	0	58,133	71,103	0
0	0	0	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	0	0	0	170,499	0
28,758	0	28,758	28,270	DEFERRED MAINTENANCE REVENUE	57,517	0	57,517	56,540	0
40,300	0	40,300	3,050	NEW OWNER WORKING CAPITAL	65,100	0	65,100	21,350	0
98,125	0	98,125	66,872	TOTAL Income	180,750	0	180,750	319,492	0
98,125	0	98,125	66,872	Gross Profit Margin	180,750	0	180,750	319,492	0
				Expenses					
76,564	0	(76,564)	74,840	DEPRECIATION	153,550	0	(153,550)	149,682	0
12,824	0	(12,824)	6,134	MAINTENANCE & REPAIRS	44,405	0	(44,405)	32,435	0
89,388	0	(89,388)	80,974	TOTAL Expenses	197,956	0	(197,956)	182,117	0
8,737	0	8,737	(14,103)	Net Income/(Loss)	(17,206)	0	(17,206)	137,375	0

Hérons Glen Recreation District

Restaurant Percentages

As of Nov 30, 2020

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	19,954	23,393	31,119	34,329
Food Lounge	16,022	24,228	33,419	43,185
Banquet Food - Residents	3,522	9,924	8,288	12,720
Banquet Food - Outside	14	3,624	14	3,624
TOTAL FOOD REVENUE	39,512	61,168	72,840	93,857
COG Food	19,953	26,302	33,944	40,359
Percentage Revenue/COG Food	50.50%	43.00%	46.60%	43.00%
Beverage Dining Room	3,144	6,033	6,788	8,683
Beverage Lounge	10,948	16,155	22,802	30,807
Banquet Beverage - Residents	437	3,495	647	4,646
Banquet Beverage - Outside	0	1,800	0	1,800
TOTAL BEVERAGE REVENUE	14,529	27,483	30,237	45,936
COG Beverage	4,453	6,871	9,263	11,484
Percentage Revenue/COGS Bev	30.65%	25.00%	30.63%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	2,713	0	2,713
Total Operating Revenue	54,041	91,364	103,077	142,507
Total Payroll	48,448	52,199	84,934	102,689
% Payroll/Operating Revenue	89.65%	57.13%	82.40%	72.06%
Member Rewards-Food	3,182	3,942	5,853	6,416
Member Rewards-Beverage	1,316	2,111	2,699	3,757
% of food revenue coming from residents	88.44%	82.77%	90.69%	82.77%
% of bev revenue coming from residents	93.38%	95.14%	91.20%	95.14%
Food Inventory	366	0	20,974	0
Beverage Inventory	(653)	0	12,426	0