

Hérons Glen Recreation District

FUND BALANCE REPORT

As of Dec 31, 2020

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
OPERATING ACCOUNTS								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	0.03%	Cash, Operating	\$613,636			
	SBA Fund A - Florida Prime - Operating	00-1051	0.18%	Cash, Operating	\$3			
TOTAL OPERATING ACCOUNTS								\$613,839
RESERVES								
DEFERRED MAINTENANCE								
	FineMark Bank - Deferred Maintenance	00-1142	0.03%	Cash, Reserved	\$301			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	0.18%	Cash, Reserved	\$284,721			
TOTAL DEFERRED MAINTENANCE							\$285,023	
CAPITAL RESERVE								
	FineMark Bank - Capital	00-1088	0.02%	Cash, Reserved	\$255			
	SBA Fund A - Florida Prime - Capital	00-1130	0.18%	Cash, Reserved	\$1,690,582			
	SBA Fund A - Florida Prime - Capital (Fitness Center)	00-1143	0.18%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Capital (Intermediate)	00-1132	0.18%	Cash, Reserved	\$828,100			
TOTAL CAPITAL RESERVE							\$2,518,937	
EMERGENCY								
	FineMark - Emergency	00-1134	0.20%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	0.18%	Cash, Reserved	\$350,221			
TOTAL EMERGENCY							\$350,221	
PROJECTS								
	FineMark GCM Special Improvements Fund	00-1128	0.20%	Cash, Reserved	\$757			
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	0.18%	Cash, Reserved	\$424,825			
TOTAL PROJECTS							\$425,582	
	2020 Bond Funds - 0000 - Revenue Fund	00-1410			\$1,595,564			
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417			\$12,405,194			
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418			\$3,358			
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419			\$444,072			
TOTAL RESERVE ACCOUNTS							\$14,448,188	\$18,027,951

Hérons Glen Recreation District

BALANCE SHEET Dec 31, 2020

ASSETS	as at Dec 31, 2020	Last Fiscal Year End
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	613,639	634,629
Cash, Reserved	3,579,763	3,668,309
TOTAL CASH & CASH EQUIVALENTS	\$4,193,602	\$4,303,139
Accounts receivable	885,776	93,025
Accounts Receivable, Other	3,836	2,133
Accounts Receivable, Sub-Associations	-61,364	0
Allowance for Bad Debt	-1,000	-1,000
Inventory, Pro Shop	26,985	33,993
Inventory, Restaurant	36,520	28,890
Inventory, Gas	3,630	2,688
Prepaid	95,410	138,743
PR Benefits Clearing	-49	605
Gratuities Clearing	-3,069	-2,587
Employee Christmas Fund	109	258
TOTAL CURRENT ASSETS	\$5,180,386	\$4,599,885
RESTRICTED ASSETS		
2020 Series Bond Funds - Revenue Fund	1,595,564	170,002
2020 Series Bond Funds - Acquisition & Construction Fund	12,405,194	12,773,267
2020 Series Bond Funds - Cost of Issuance	3,358	5,958
2020 Series Bond Funds - Debt Reserve Fund	444,072	444,072
TOTAL RESTRICTED ASSETS	\$14,448,188	\$13,393,299
WORK IN PROCESS		
WIP - NORTHSTAR WEBSITE	7,040	7,040
WIP - 15 UNPLATTED DR HORTON LOTS	98,911	96,719
WIP - DUMPSTER ENCLOSURE - BOND	10,232	3,795
WIP - GOLF COURSE RENOVATION - BOND	447,063	199,667
WIP - CLIS - BOND	40,640	23,485
WIP - RESTAURANT - BOND	26,300	26,300
WIP - STORAGE BUILDING - BOND	21,735	21,735
WIP - CART/PEDESTRIAN BRIDGE - BOND	500	500
TOTAL WORK IN PROCESS	\$652,422	\$379,241
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,363,669	2,363,669
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,009,681	2,009,681
Property & Improvements	1,213,836	1,213,836
Golf Course Project	1,240,513	1,240,513
CLIS System	1,540,279	1,540,279
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	983,011	981,696
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	-12,050,187	-11,820,181

Hérons Glen Recreation District

BALANCE SHEET Dec 31, 2020

TOTAL NET PROPERTY, PLANT & EQUIP	\$7,559,139	\$7,787,830
LAND		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
15 Unplatted TM Land	109,329	106,773
TOTAL LAND	\$12,398,773	\$12,396,217
OTHER ASSETS		
Special Assessment Receivable	29,495,000	29,495,000
2020 Series Bond Insurance Premium	257,628	257,628
Deposits, Long Term	4,188	2,900
Hole In One Account	-477	-827
TOTAL OTHER ASSETS	\$29,756,339	\$29,754,701
TOTAL ASSETS	\$69,995,248	\$68,311,173
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	135,835	157,406
Accrued Interest	0	88,518
Accounts payable other	0	20
Sales taxes payable	-4,501	70,515
Accrued expenses	70,546	176,796
Capital Lease - Current	110,689	110,689
Deposits - Ballroom & Locker	700	670
Gift Cards & Groupons	30,258	26,509
Credit Book	24,276	24,384
Hole In One Club	2,400	2,000
2020 Series Bonds Payable - Short Term	875,000	875,000
	\$1,245,204	\$1,532,507
Base assessments	415,622	15,468
Deferred Capital Reserve	87,200	2,647
Deferred assessment, maint. reserv	86,275	2,615
Deferred assmnts, User fees	93,394	64,652
Deferred Golf Annual Dues	894,382	1,038,668
Deferred Annual Range & Handicap	5,147	3,967
TOTAL PAYABLE FROM CURRENT ASSETS	\$2,827,224	\$2,660,523
LONG-TERM LIABILITIES		
2020 Series Bonds Payable	28,620,000	28,620,000
2020 Series Bonds Payable - Premium/Discount	2,091,929	2,091,929
2020 Series Bonds - Deferred Outflow (Inflow) on Refunding	-901,948	-901,948
Capital Lease-Long Term	158,517	158,517
TOTAL LONG-TERM LIABILITIES	\$29,968,498	\$29,968,498
FUND EQUITY		
Contributed Capital	39,627,310	39,627,310
Association Equity (Deficit)	-4,370,670	-4,370,670
Profit/(Loss)	1,092,026	-425,348
Retained Earnings-Reserved	850,861	850,861

Hérons Glen Recreation District

BALANCE SHEET Dec 31, 2020

TOTAL FUND EQUITY(DEFICIT)	\$37,199,526	\$35,682,152
TOTAL LIABILITIES & FUND EQUITY	\$69,995,248	\$68,311,173

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Dec 31, 2020

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)
ADMINISTRATION						
Operating Revenue	6,087	9,556	(3,470)	23,474	23,843	(368)
Operating Expenses	85,217	71,015	(14,202)	230,014	270,045	40,031
Operating Income	(79,131)	(61,459)	(17,672)	(206,540)	(246,203)	39,663
Assessment	61,459	61,459	0	246,203	246,203	0
Net Income	(17,672)	0	(17,672)	39,663	0	39,663
RESTAURANT						
Operating Revenue	53,617	75,450	(21,833)	156,695	217,957	(61,262)
Operating Expenses	99,726	114,460	14,734	280,584	344,637	64,053
Operating Income	(46,109)	(39,010)	(7,099)	(123,889)	(126,680)	2,791
Assessment	39,010	39,010	0	126,680	126,680	0
Net Income	(7,099)	0	(7,099)	2,791	(0)	2,791
CLUBHOUSE						
Operating Revenue	1,200	0	1,200	11,200	10,000	1,200
Operating Expenses	66,805	61,399	(5,405)	179,232	198,407	19,175
Operating Income	(65,605)	(61,399)	(4,205)	(168,032)	(188,407)	20,375
Assessment	61,399	61,399	0	188,407	188,407	0
Net Income	(4,205)	0	(4,205)	20,375	(0)	20,375
CLIS Dept.						
Operating Revenue	16,344	15,571	773	56,224	54,917	1,307
Operating Expenses	27,361	33,352	5,990	85,759	104,116	18,356
Operating Income	(11,017)	(17,781)	6,763	(29,536)	(49,199)	19,663
Assessment	17,781	17,781	0	49,199	49,199	0
Net Income	6,763	0	6,763	19,663	0	19,663
Fitness Center						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	4,435	4,516	81	13,540	17,318	3,778
Operating Income	(4,435)	(4,516)	81	(13,540)	(17,318)	3,778
Assessment	4,516	4,516	0	17,318	17,318	0
Net Income	81	0	81	3,778	0	3,778
SUBTOTAL						
Total Operating Revenues	77,248	100,577	(23,330)	247,593	306,716	(59,123)
Total Assessments	184,165	184,165	0	627,807	627,807	0
Total Operating Expenses	283,544	284,742	1,198	789,129	934,523	145,393
Net Income	(22,132)	0	(22,132)	86,270	0	86,270

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
GOLF MAINTENANCE						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	83,103	100,070	16,967	319,349	331,640	12,290
Net Income	(83,103)	(100,070)	16,967	(319,349)	(331,640)	12,290
PRO SHOP						
Operating Revenue	136,489	147,271	(10,783)	366,202	414,122	(47,920)
Operating Expenses	40,071	40,082	11	108,407	128,229	19,822
Net Income	96,418	107,190	(10,772)	257,795	285,892	(28,097)
ALL DEPARTMENTS						
Total Operating Revenues	213,736	247,849	(34,112)	613,794	720,838	(107,043)
Total Assessments	184,165	184,165	0	627,807	627,807	0
Total Operating Expenses	406,718	424,894	18,176	1,216,886	1,394,392	177,506
Net Income	(8,817)	7,120	(15,936)	24,716	(45,747)	70,463
<i>From Golf Operations</i>	13,315	7,120	6,196	(61,554)	(45,747)	(15,807)
<i>From Other than Golf Operations</i>	(22,132)	0	(22,132)	86,270	0	86,270

HGRD Variance				
Dec-20				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	556	2,000	(1,444)	Funds in the FL Prime SBA are earning 0.18% and FineMark only 0.02% in Capital, 0.03% in Deferred Maint & Operating and 0.20% in the Golf Course Special Improvements Fund
Miscellaneous Other Income	3,604	5,694	(2,090)	Only 7 closings in the month of December. YTD \$3,616 favorable to budget.
Payroll	29,206	32,331	3,125	Asst. Controller out on FMLA leave
AED Training & Supplies	1,275	25	(1,250)	Replaced AED from 2006 on hole #13; it stopped working.
Computer Support	4,653	5,663	1,010	New Northstar Website still not active yet
Bank Charges	442	1,500	1,058	Credit card fees for November are significantly lower than anticipated due to the lack of outside sales both in the restaurant and the golf shop
Professional Fees	26,186	6,633	(19,553)	Club Benchmarking Reserve Study was supposed to have been completed and paid in FY20, but due to COVID it was rescheduled and ran into FY21 - balance due paid \$8,975. Timing issue - New auditors sent progress billing for the audit \$10,500. They have billed \$16,800 so far.
Restaurant				
Food & Beverage Sales	53,617	75,450	(21,833)	COVID-19 fears are keeping people away from the restaurant.
COS, Food	18,899	22,110	3,211	Product purchased according to sales volume; 49.91% to a budget of 43.00%
COS, Beverage	4,296	6,008	1,712	Product purchased according to sales volume; 27.28% to a budget of 25.00%
Payroll, Service	14,215	16,461	2,246	Budget based on an average seasonal schedule snapshot. Variances will fluctuate throughout the season, depending on sales.
Payroll Taxes & Fees	6,336	7,872	1,536	Directly related to payroll being better than budget
Linen	440	1,554	1,114	Lack of holiday banquets.
Clubhouse				
Miscellaneous Income	1,200	-	1,200	Tennis Association Outside Members
Payroll	13,971	17,044	3,073	Down one employee
Payroll Benefits	1,119	2,257	1,138	New employee Joe is not eligible for insurance until January and the dept is down 1 employees
Contingency	1,825	-	(1,825)	Air scrubbers and filters
Landscape Plant/Supplies	7,588	2,357	(5,231)	Timing issue - Pinestraw budgeted in November. YTD \$1,357 unfavorable to budget
Maintenance & Repairs	4,769	6,000	1,231	Short staffed
Maintenance Pool	3,756	680	(3,076)	Replaced handicap chair lift batteries, main controller and remotes
Effluent Water	3,553	1,650	(1,903)	Irrigation pipe breaks caused us to use more water than normal.
CLIS				
Payroll	13,527	17,968	4,441	Down two employees for the month and difference between CLIS manager salary and the interim wage we are paying for that position.
Contract Labor - Technical	2,310	-	(2,310)	No Limit Irrigation to fix ongoing issues that had not previously been addressed
Parts & Supplies	2,280	4,500	2,220	The system was off for repairs the entire month.
Fitness Center				
No Significant Variances			-	
Golf Maintenance				
Payroll	36,228	41,308	5,080	Two employees out with COVID-19 and down one other employee for the month
Payroll, COVID-19 FFCRA	1,689	-	(1,689)	Two employees out with COVID-19 - had to be paid under the FFCRA for up to 80 hrs
Payroll Benefits	6,189	7,243	1,054	Full time employees budgeted for the highest cost health insurance plan, but some employees do not take advantage of this benefit and others select lower cost plans.
Chemicals	6,402	12,000	5,598	Timing issue - purchased in bulk in previous months
Fertilizer	9,256	11,000	1,744	Timing issue - purchased in bulk in previous months
Field Supplies	508	2,000	1,492	Because of COVID - did not spend money on ball washers, sand boxes, sand scoops etc..
Maintenance, Equipment	6,151	5,100	(1,051)	R&R Products parts to fix rough mower \$1,185.30
Pro Shop				
Membership Fees	99,376	104,287	(4,911)	508 members to a budget of 531. We had 50 non-resident members to a budget of 59.
Public Play Fees	20	7,991	(7,971)	Not open to public play due to lack of carts.
Resident Non-Member Fees	17,125	14,137	2,988	Canadians who came back and new residents who chose not to join as members
COS, Pro Shop Mdse	7,328	6,116	(1,212)	COS 76% to a budget of 70% due to discounts and clearance items. A lot of merchandise that had been ordered for season is finally starting to come in.
Payroll	16,421	18,669	2,248	Limited outside staff due to lack of daily fee play.
Lease	5,831	2,483	(3,348)	Timing issue - property tax was budgeted in November

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Dec 31, 2020

00 - Administration

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
61,459	61,459	0	69,081		ASSESSMENTS, BASE	246,203	246,203	0
1,362	1,362	0	1,323		HOA ACCOUNTING INCOME	4,087	4,087	0
556	2,000	(1,444)	5,859		INTEREST INCOME	2,156	6,000	(3,844)
564	500	64	532		LATE FEE/MEMBER INTEREST	1,660	1,800	(141)
3,604	5,694	(2,090)	4,200		MISCELLANEOUS OTHER INCOME	15,572	11,956	3,616
67,545	71,015	(3,470)	80,994		TOTAL Income	269,677	270,045	(368)
67,545	71,015	(3,470)	80,994		Gross Profit Margin	269,677	270,045	(368)
					Expenses			
29,206	32,331	3,126	36,280		PAYROLL	91,636	130,643	39,007
154	0	(154)	64		PAYROLL, O.T.	328	0	(328)
3,980	4,307	326	4,790		PAYROLL TAXES & FEES	12,475	17,318	4,843
6,507	5,800	(707)	4,763		PAYROLL BENEFITS	19,165	18,776	(389)
0	0	0	250		CONCERT SERIES EXPENSES	0	2,150	2,150
1,275	25	(1,250)	0		AED TRAINING & SUPPLIES	1,275	75	(1,200)
117	175	58	75		COMPLIMENTARY MEALS	341	525	184
4,653	5,663	1,011	4,474		COMPUTER SUPPORT	14,103	17,093	2,990
0	0	0	0		Contingency	20,514	18,634	(1,880)
0	150	150	75		CONTINUING EDUCATION	0	1,965	1,965
72	450	378	450		DUES & SUBSCRIPTIONS	1,135	1,331	196
1,235	1,421	186	1,426		ELECTRIC (ALLOCATION)	3,801	4,145	344
5,131	5,050	(81)	4,118		EMPLOYEE APPRECIATION	5,236	5,150	(86)
0	50	50	0		GRATIS FOOD/BEV	77	275	198
2,071	2,330	259	2,096		INSURANCE (ALLOCATION)	6,212	6,990	778
0	0	0	56		LICENSES & TAXES	1,373	1,345	(28)
442	1,500	1,058	1,482		BANK CHARGES	1,136	3,250	2,114
2,603	2,638	35	2,668		OFFICE EQUIPMENT	5,121	5,343	222
725	750	25	772		OFFICE SUPPLIES	2,147	2,250	103
501	500	(1)	506		POSTAGE	1,506	1,500	(6)
26,186	6,633	(19,552)	23,736		PROFESSIONAL FEES	41,378	26,735	(14,643)
0	700	700	520		HGRD SOCIAL EVENTS / MEMBER RELATIONS	0	700	700
0	0	0	0		SERVICE CONTRACTS	0	0	0
299	400	101	348		TELEPHONE (ALLOCATION)	896	1,200	304
0	45	45	0		TRAVEL	0	2,090	2,090
0	0	0	0		UNIFORM	0	300	300
60	96	35	94		WATER (ALLOCATION)	159	263	103
85,217	71,015	(14,202)	89,042		TOTAL Expenses	230,014	270,045	40,031
(17,672)	0	(17,672)	(8,048)		Net Income/(Loss)	39,663	0	39,663

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Dec 31, 2020

10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
39,010	39,010	0	31,135	ASSESSMENTS, BASE	126,680	126,680	0	120,050
20,190	21,473	(1,283)	28,692	FOOD SALES-DINING ROOM	51,309	55,802	(4,493)	81,629
4,530	7,924	(3,395)	7,612	BEVERAGE SALES-DINING ROOM	11,318	16,608	(5,290)	22,266
14,487	19,797	(5,310)	24,205	FOOD SALES - LOUNGE	47,906	62,982	(15,076)	79,167
10,932	14,501	(3,568)	18,519	BEVERAGE REVENUE - LOUNGE	33,734	45,308	(11,573)	60,687
2,745	10,148	(7,402)	12,011	BANQUET FOOD-RESIDENTS	11,033	22,867	(11,834)	34,036
286	1,607	(1,321)	4,825	BANQUET BEVERAGES-RESIDENTS	933	6,253	(5,320)	8,710
447	0	447	8,513	BANQUET FOOD-OUTSIDE	461	3,624	(3,163)	10,985
0	0	0	534	BANQUET BEVERAGE-OUTSIDE	0	1,800	(1,800)	534
0	0	0	625	BANQUET OTHER REVENUE	0	2,713	(2,713)	625
92,627	114,460	(21,833)	136,671	TOTAL Income	283,375	344,637	(61,262)	418,688
				Cost of Revenues				
18,899	22,110	3,211	35,670	COS, FOOD	52,843	62,468	9,625	94,312
4,296	6,008	1,712	8,830	COS, BEVERAGE	13,559	17,492	3,933	25,130
23,196	28,118	4,922	44,499	TOTAL Cost of Revenues	66,402	79,960	13,558	119,442
69,432	86,342	(16,911)	92,172	Gross Profit Margin	216,973	264,676	(47,704)	299,246
				Expenses				
21,541	21,841	300	27,181	PAYROLL, KITCHEN	60,988	65,523	4,534	74,244
454	421	(33)	620	PAYROLL, KITCHEN, OT	1,057	1,543	486	1,951
14,215	16,461	2,245	19,663	PAYROLL, SERVICE	38,104	49,382	11,278	53,829
25	175	150	179	PAYROLL, SERVICE, OT	25	210	185	821
6,336	7,872	1,535	10,272	PAYROLL TAXES & FEES	17,560	23,310	5,750	26,787
4,886	4,745	(141)	4,355	PAYROLL BENEFITS	14,656	14,236	(421)	13,065
10,193	9,440	(753)	13,519	H-2B Additional Expenses	26,679	22,010	(4,669)	29,297
0	100	100	0	ADVERTISING	91	300	209	143
0	300	300	0	CASUAL LABOR	0	700	700	0
561	385	(175)	782	CLEANING SUPPLIES	1,107	1,660	553	2,941
135	350	215	234	COMPLIMENTARY MEALS	306	975	669	614
30	0	(30)	0	CONTINGENCY	93	0	(93)	0
0	25	25	0	CONTINUING EDUCATION	0	500	500	425
0	0	0	0	DISHES & GLASSWARE	0	4,000	4,000	300
2,856	3,286	431	3,296	ELECTRIC (ALLOCATION)	8,790	9,586	796	9,442
362	554	192	545	EMPLOYEE MEALS	1,262	1,621	359	1,595
700	850	150	850	Entertainment-Dining Room	1,500	1,800	300	1,805
300	1,225	925	1,575	ENTERTAINMENT LOUNGE	300	4,250	3,950	4,225
343	1,250	907	650	ENTERTAINMENT/DECORATIONS	543	2,750	2,207	1,352
0	101	101	199	GRATIS FOOD/BEV	0	470	470	485
1,380	1,553	173	1,393	INSURANCE (ALLOCATION)	4,141	4,660	519	4,179
535	526	(9)	513	LEASE	1,605	1,577	(28)	1,577
0	0	0	0	LICENSES & TAXES	357	357	0	357
440	1,554	1,113	2,389	LINEN	1,317	4,031	2,713	6,361
1,158	800	(358)	956	MAINTENANCE & REPAIRS	2,855	2,400	(455)	3,167
3,088	3,416	328	4,442	MEMBER REWARDS-FOOD	8,940	9,832	891	13,850
1,372	2,134	761	2,517	MEMBER REWARDS-BEVERAGE	4,071	5,891	1,820	7,904
78	275	197	277	OFFICE SUPPLIES	78	825	747	598
1,956	1,836	(120)	2,457	PROPANE GAS	5,396	5,504	108	4,895
0	0	0	(379)	Resident Event Decoration/Ent	42	0	(42)	(2,745)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
904	909	4	888	REFUSE	2,713	2,726	13	2,665
364	406	42	474	SERVICE CONTRACTS	2,730	4,143	1,412	3,516
0	75	75	0	Small Equipment-Kitchen	0	7,225	7,225	147
1,475	2,080	606	1,735	SUPPLIES	4,148	6,027	1,879	5,789
170	170	0	170	TELEPHONE (ALLOCATION)	760	510	(250)	480
0	25	25	0	TRAVEL	0	275	275	448
70	250	180	53	UNIFORM	373	1,250	877	392
603	953	350	943	WATER (ALLOCATION)	1,594	2,619	1,026	2,592
76,531	86,342	9,812	102,751	TOTAL Expenses	214,182	264,676	50,494	279,494
(7,099)	0	(7,099)	(10,579)	Net Income/(Loss)	2,791	(0)	2,791	19,752

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Dec 31, 2020

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Expenses			
36,228	41,308	5,081	41,852		PAYROLL	112,973	122,543	9,570
597	1,139	541	530		PAYROLL, O.T.	2,471	3,416	945
1,689	0	(1,689)	0		PAYROLL, COVID-19 FFCRA	1,689	0	(1,689)
4,890	5,658	769	6,624		PAYROLL TAXES & FEES	15,244	16,795	1,551
6,189	7,243	1,054	5,670		PAYROLL BENEFITS	17,463	21,729	4,267
6,402	12,000	5,598	6,290		CHEMICALS	49,054	48,500	(554)
200	0	(200)	0		CONTINUING EDUCATION	200	0	(200)
239	380	141	639		DUES & SUBSCRIPTIONS	814	380	(434)
1,192	1,948	756	1,976		ELECTRIC (ALLOCATION)	3,857	5,987	2,130
9,256	11,000	1,744	11,949		FERTILIZER	31,085	33,000	1,915
508	2,000	1,492	326		FIELD SUPPLIES	8,624	10,700	2,076
1,187	1,344	157	1,542		GASOLINE	4,357	5,784	1,427
2,209	2,485	277	2,229		INSURANCE (ALLOCATION)	6,626	7,456	830
1,721	1,600	(121)	6,923		IRRIGATION	7,685	4,800	(2,885)
1,739	2,000	261	2,541		LANDSCAPE PLANT/SUPPLIES	15,086	20,000	4,914
135	135	0	2,667		LEASE	956	406	(550)
433	200	(233)	0		MAINTENANCE & REPAIRS	433	600	168
6,151	5,100	(1,051)	5,097		MAINTENANCE, EQUIPMENT	24,604	15,300	(9,304)
0	200	200	534		OFFICE SUPPLIES	57	600	543
314	634	320	634		REFUSE	1,990	2,953	962
262	1,186	924	3,722		SEED, SOD, SAND	8,183	3,259	(4,925)
758	797	39	1,707		SERVICE CONTRACTS	2,532	2,391	(141)
0	550	550	609		SMALL TOOLS	575	1,650	1,075
196	196	0	196		TELEPHONE (ALLOCATION)	588	588	0
0	30	30	0		TRAVEL	0	90	90
277	600	323	541		UNIFORM	1,192	1,800	608
331	335	4	332		WATER (ALLOCATION)	1,013	913	(100)
83,103	100,070	16,967	105,130		TOTAL Expenses	319,349	331,640	12,290
(83,103)	(100,070)	16,967	(105,130)		Net Income/(Loss)	(319,349)	(331,640)	12,290

Herons Glen Recreation District									
DEPARTMENTAL INCOME STATEMENT Dec 31, 2020									
60 - Pro Shop									
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	
					Income				
99,376	104,287	(4,912)	118,524		MEMBERSHIP FEES	293,182	306,327	(13,145)	352,779
643	625	18	714		ANNUAL RANGE & HANDICAP MEMBERSHIP	1,578	1,875	(297)	2,137
8,780	9,777	(997)	13,610		Member Guest Fees	16,010	20,049	(4,039)	27,295
20	7,991	(7,971)	9,736		Public Play Fees	645	27,477	(26,832)	29,739
17,125	14,137	2,988	13,153		Resident Non-Member Fees	32,696	35,801	(3,105)	29,879
463	494	(32)	530		RANGE FEES	806	1,159	(353)	977
9,676	8,738	938	8,738		PRO SHOP, MDSE	19,403	17,969	1,434	17,969
50	160	(110)	510		PRO SHOP, LESSONS - GOLF PRO	300	480	(180)	645
0	40	(40)	0		PRO SHOP, LESSONS - ASST. GOLF PRO	0	120	(120)	0
103	244	(142)	244		PRO SHOP, GRIPS	679	1,309	(631)	1,309
179	658	(480)	658		PRO SHOP, FOOD & BEVERAGE	601	1,115	(515)	1,115
40	120	(80)	120		Pro shop, club rental	50	240	(190)	240
35	0	35	(150)		MISCELLANEOUS OTHER INCOME	253	200	53	878
136,489	147,271	(10,783)	166,386		TOTAL Income	366,202	414,122	(47,920)	464,961
					Cost of Revenues				
70	137	66	171		COS, PRO SHOP, GRIPS	707	733	26	714
7,328	6,116	(1,212)	6,764		COS, PRO SHOP, MDSE	14,703	12,578	(2,124)	12,575
289	428	139	181		COS, PRO SHOP, FOOD&BEVERAGE	530	725	195	748
7,688	6,681	(1,007)	7,115		TOTAL Cost of Revenues	15,940	14,036	(1,904)	14,037
128,801	140,591	(11,790)	159,270		Gross Profit Margin	350,262	400,085	(49,824)	450,925
					Expenses				
16,421	18,669	2,248	17,730		PAYROLL	49,019	55,779	6,760	54,226
12	352	339	32		PAYROLL, O.T.	65	1,055	989	457
50	200	150	510		PAYROLL GOLF LESSONS	300	600	300	645
2,286	2,881	595	2,870		PAYROLL TAXES & FEES	6,906	8,614	1,709	7,945
0	0	0	0		VACATION EXP	0	0	0	0
1,095	548	(547)	508		PAYROLL BENEFITS	3,285	1,643	(1,641)	1,523
360	150	(210)	690		DUES & SUBSCRIPTIONS	540	300	(240)	690
1,062	1,217	155	1,223		ELECTRIC (ALLOCATION)	3,285	3,565	280	3,515
887	700	(187)	867		FIELD SUPPLIES	2,841	6,416	3,575	2,712
376	446	71	457		GASOLINE	846	1,287	441	1,355
0	600	600	490		GRATIS / MEMBER RELATIONS	0	600	600	490
2,899	3,262	363	2,945		INSURANCE (ALLOCATION)	8,697	9,786	1,089	8,836
5,831	2,483	(3,348)	2,483		LEASE	12,267	10,968	(1,299)	9,989
134	422	288	422		MAINTENANCE & REPAIRS	1,198	858	(340)	858
141	236	95	236		OFFICE EQUIPMENT	448	542	95	542
7	150	143	0		OFFICE SUPPLIES	184	750	566	176
0	0	0	0		RANGE BALLS & MATS	0	8,200	8,200	8,190
226	227	1	222		REFUSE	678	682	3	666
346	357	11	346		SERVICE CONTRACTS	1,039	1,072	33	1,039
132	132	0	132		TELEPHONE (ALLOCATION)	395	396	1	364
38	250	212	91		UNIFORM	249	750	501	441
79	118	39	117		WATER (ALLOCATION)	227	330	103	326
32,383	33,401	1,018	32,369		TOTAL Expenses	92,467	114,193	21,726	104,984
96,418	107,190	(10,772)	126,901		Net Income/(Loss)	257,795	285,892	(28,097)	345,941

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Dec 31, 2020

70 - Clubhouse,Pool,Spa

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
61,399	61,399	0	57,317	ASSESSMENTS, BASE	188,407	188,407	0	182,087
1,200	0	1,200	1,400	MISCELLANEOUS INCOME	11,200	10,000	1,200	12,650
62,599	61,399	1,200	58,717	TOTAL Income	199,607	198,407	1,200	194,737
62,599	61,399	1,200	58,717	Gross Profit Margin	199,607	198,407	1,200	194,737
				Expenses				
13,971	17,044	3,073	14,202	PAYROLL	40,969	50,582	9,613	38,018
115	200	85	716	PAYROLL, O.T.	517	600	83	2,503
1,833	2,254	421	2,323	PAYROLL TAXES & FEES	5,644	6,690	1,046	5,707
1,119	2,257	1,138	1,037	PAYROLL BENEFITS	3,336	6,771	3,435	3,111
0	0	0	0	CASUAL LABOR	0	500	500	0
1,707	869	(838)	1,069	CHEMICALS	2,430	2,296	(134)	2,496
1,130	1,000	(130)	808	CLEANING SUPPLIES	3,470	3,000	(470)	3,644
1,825	0	(1,825)	0	CONTINGENCY	4,782	0	(4,782)	0
3,400	3,203	(197)	3,212	ELECTRIC (ALLOCATION)	9,755	9,311	(444)	9,168
540	853	314	875	FOUNTAINS (ELECTRIC)	1,972	2,430	458	2,391
0	208	208	175	FOUNTAIN & BUBBLER MAINTENANCE	350	625	275	525
0	39	39	49	GASOLINE	7	113	107	140
0	275	275	0	SMALL EQUIPMENT SOUND	40	825	785	2,079
3,106	3,495	389	3,144	INSURANCE (ALLOCATION)	9,318	10,485	1,167	9,433
7,588	2,357	(5,231)	12,659	LANDSCAPE PLANT/SUPPLIES	18,308	16,951	(1,357)	29,494
2,184	2,184	0	2,320	LEASE	6,553	6,553	0	6,959
4,769	6,000	1,231	3,653	MAINTENANCE & REPAIRS	10,975	18,000	7,025	16,083
3,756	680	(3,076)	1,097	MAINTENANCE, POOL	4,485	1,813	(2,672)	1,756
103	40	(63)	0	OFFICE SUPPLIES	103	120	17	155
0	50	50	0	PROPANE GAS	0	150	150	0
377	379	2	370	REFUSE	1,130	1,136	6	1,111
1,359	1,359	0	1,320	SECURITY	4,078	4,078	0	3,959
12,794	12,822	28	12,642	SERVICE CONTRACTS	38,565	38,940	375	39,499
25	100	75	0	SMALL TOOLS	273	300	27	0
311	255	(56)	555	TELEPHONE (ALLOCATION)	833	764	(69)	1,280
0	600	600	310	TENNIS COURT MAINTENANCE	1,521	3,600	2,079	521
0	75	75	0	TRAVEL	31	225	194	114
0	0	0	234	UNIFORM	446	1,000	554	307
1,237	1,151	(87)	1,136	WATER (ALLOCATION)	2,663	5,242	2,578	5,176
3,553	1,650	(1,903)	1,017	EFFLUENT WATER	6,678	5,308	(1,371)	3,303
66,805	61,399	(5,405)	64,922	TOTAL Expenses	179,232	198,407	19,175	188,932
(4,205)	0	(4,205)	(6,206)	Net Income/(Loss)	20,375	(0)	20,375	5,805

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Dec 31, 2020

76 - CLIS

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
17,781	17,781	0	18,292		ASSESSMENTS, BASE	49,199	49,199	0
15,071	15,071	0	14,632		CLIS Income	53,417	53,417	0
1,273	500	773	629		MISCELLANEOUS OTHER INCOME	2,807	1,500	1,307
34,125	33,352	773	33,553		TOTAL Income	105,423	104,116	1,307
34,125	33,352	773	33,553		Gross Profit Margin	105,423	104,116	1,307
					Expenses			
13,527	17,968	4,441	15,587		PAYROLL	42,115	53,445	11,330
1,012	576	(435)	670		PAYROLL, O.T.	2,665	1,729	(936)
1,990	2,424	434	2,458		PAYROLL TAXES & FEES	6,125	7,211	1,086
1,139	1,742	603	1,069		PAYROLL BENEFITS	3,423	5,227	1,804
0	0	0	0		CONTINUING EDUCATION	0	290	290
2,310	0	(2,310)	0		Contract Labor - Technical	2,310	0	(2,310)
0	0	0	0		DUES & SUBSCRIPTIONS	0	680	680
2,626	2,941	315	2,888		ELECTRIC (ALLOCATION)	7,500	8,279	779
10	135	125	156		GASOLINE	18	438	420
0	0	0	0		SMALL EQUIPMENT	0	2,500	2,500
1,450	1,631	182	1,459		INSURANCE (ALLOCATION)	4,349	4,893	545
0	0	0	0		LEASE	0	0	0
0	150	150	0		MAINTENANCE & REPAIRS	0	450	450
2,280	4,500	2,220	5,399		PARTS & SUPPLIES	12,394	13,500	1,106
0	50	50	0		OFFICE SUPPLIES	186	150	(36)
796	651	(146)	674		PUMP MAINTENANCE	3,399	1,952	(1,447)
0	33	33	0		SEED, SOD, SAND	0	816	816
0	125	125	0		SMALL TOOLS	527	375	(152)
78	78	0	78		TELEPHONE (ALLOCATION)	233	234	1
0	25	25	0		TRAVEL	0	575	575
123	300	177	225		UNIFORM	442	1,300	858
19	23	4	22		WATER (ALLOCATION)	74	71	(2)
0	0	0	600		Effluent Water	0	0	0
27,361	33,352	5,990	31,286		TOTAL Expenses	85,759	104,116	18,356
6,763	0	6,763	2,267		Net Income/(Loss)	19,663	0	19,663

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Dec 31, 2020

77 - Fitness Center

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
4,516	4,516	0	3,214		ASSESSMENTS, BASE	17,318	17,318	0
4,516	4,516	0	3,214		TOTAL Income	17,318	17,318	0
4,516	4,516	0	3,214		Gross Profit Margin	17,318	17,318	0
					Expenses			
390	910	520	593		CLEANING SUPPLIES	1,119	2,730	1,611
607	673	66	131		ELECTRIC (ALLOCATION)	2,032	2,429	397
809	600	(209)	1,759		FITNESS CENTER MAINTENANCE	2,703	3,800	1,097
690	777	86	329		INSURANCE (ALLOCATION)	2,071	2,330	259
184	0	(184)	0		LANDSCAPE PLANT/SUPPLY	688	0	(688)
779	520	(259)	260		LEASE	1,818	1,560	(258)
0	0	0	478		RENTAL	0	0	0
824	868	44	824		SERVICE CONTRACTS	2,672	3,963	1,291
19	19	(0)	19		TELEPHONE (ALLOCATION)	58	57	(1)
132	150	18	66		WATER (ALLOCATION)	379	450	71
4,435	4,516	81	4,459		TOTAL Expenses	13,540	17,318	3,778
81	0	81	(1,245)		Net Income/(Loss)	3,778	0	3,778

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Dec 31, 2020

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
29,067	0	29,067	35,552	ASSESSMENTS, CAPITAL RESERVE	87,200	0	87,200	106,655	0
0	0	0	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	0	0	0	170,499	0
28,758	0	28,758	28,270	DEFERRED MAINTENANCE REVENUE	86,275	0	86,275	84,810	0
18,600	0	18,600	24,400	NEW OWNER WORKING CAPITAL	83,700	0	83,700	45,750	0
76,425	0	76,425	88,222	TOTAL Income	257,175	0	257,175	407,714	0
76,425	0	76,425	88,222	Gross Profit Margin	257,175	0	257,175	407,714	0
				Expenses					
76,455	0	(76,455)	74,287	DEPRECIATION	230,006	0	(230,006)	223,969	0
465	0	(465)	6,645	MAINTENANCE & REPAIRS	44,871	0	(44,871)	39,080	0
76,921	0	(76,921)	80,932	TOTAL Expenses	274,876	0	(274,876)	263,050	0
(496)	0	(496)	7,289	Net Income/(Loss)	(17,701)	0	(17,701)	144,664	0

Hérons Glen Recreation District

Restaurant Percentages

As of Dec 31, 2020

	Month to Date		Year to Date	
Restaurant Variance Report	Actual	Budget	Actual	Budget
Food Dining Room	20,190	21,473	51,309	55,802
Food Lounge	14,487	19,797	47,906	62,982
Banquet Food - Residents	2,745	10,148	11,033	22,867
Banquet Food - Outside	447	0	461	3,624
TOTAL FOOD REVENUE	37,869	51,418	110,709	145,275
COG Food	18,899	22,110	52,843	62,468
Percentage Revenue/COG Food	49.91%	43.00%	47.73%	43.00%
Beverage Dining Room	4,530	7,924	11,318	16,608
Beverage Lounge	10,932	14,501	33,734	45,308
Banquet Beverage - Residents	286	1,607	933	6,253
Banquet Beverage - Outside	0	0	0	1,800
TOTAL BEVERAGE REVENUE	15,748	24,032	45,985	69,969
COG Beverage	4,296	6,008	13,559	17,492
Percentage Revenue/COGS Bev	27.28%	25.00%	29.49%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	0	0	2,713
Total Operating Revenue	53,617	75,450	156,695	217,957
Total Payroll	47,457	51,514	132,391	154,203
% Payroll/Operating Revenue	88.51%	68.28%	84.49%	70.75%
Member Rewards-Food	3,088	3,416	8,940	9,832
Member Rewards-Beverage	1,372	2,134	4,071	5,891
% of food revenue coming from residents	89.05%	82.77%	90.11%	82.77%
% of bev revenue coming from residents	88.75%	95.14%	90.36%	95.14%
Food Inventory	2,754	0	23,728	0
Beverage Inventory	366	0	12,792	0