

Hérons Glen Recreation District

FUND BALANCE REPORT

As of Apr 30, 2022

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
OPERATING ACCOUNTS								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	0.07%	Cash, Operating	\$1,085,271			
	SBA Fund A - Florida Prime - Operating	00-1051	0.45%	Cash, Operating	\$3			
TOTAL OPERATING ACCOUNTS								\$1,085,474
RESERVES								
DEFERRED MAINTENANCE								
	FineMark Bank - Deferred Maintenance	00-1142	0.07%	Cash, Reserved	\$4,287			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	0.45%	Cash, Reserved	\$640,962			
TOTAL DEFERRED MAINTENANCE							\$645,249	
CAPITAL RESERVE								
	FineMark Bank - Capital	00-1088	0.00%	Cash, Reserved	\$4			
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	0.07%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Capital Fund	00-1130	0.45%	Cash, Reserved	\$1,383,900			
	SBA Fund A - Florida Prime - Long Term Capital Reserve Fund	00-1132	0.45%	Cash, Reserved	\$2,020,147			
TOTAL CAPITAL RESERVE							\$3,404,052	
UNINSURED LOSSES RESERVE								
	FineMark Money Market - Uninsured Losses Reserve Fund	00-1134	0.20%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Uninsured Losses Reserve Fund	00-1141	0.45%	Cash, Reserved	\$350,398			
TOTAL UNINSURED LOSSES RESERVE							\$350,398	
PROJECTS								
	FineMark Money Market - GCM Special Improvements Fund	00-1128	0.20%	Cash, Reserved	\$101,696			
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	0.45%	Cash, Reserved	\$176,311			
TOTAL PROJECTS							\$278,006	
	2020 Bond Funds - 0000 - Revenue Fund	00-1410			\$458,059			
	2020 Bond Funds - 0001 - Interest Fund	00-1411			\$444,300			
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417			\$6,350,004			
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418			\$0			
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419			\$444,072			
							\$7,696,435	
TOTAL RESERVE ACCOUNTS								\$12,374,139

**Hérons Glen Recreation District
BALANCE SHEET**

AS OF April 30, 2022 LAST FISCAL YEAR END

ASSETS

CASH & CASH EQUIVALENTS

CASH, PETTY	200	200
CASH, OPERATING	1,085,274	1,018,126
CASH, RESERVED	4,677,704	4,511,060
TOTAL CASH & CASH EQUIVALANETS	5,763,179	5,529,386

ACCOUNTS RECEIVABLE	187,653	36,734
ACCOUNTS RECEIVABLE, OTHER	39,371	3,592
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	38	-
ALLOWANCE FOR BAD DEBT	(1,000)	(1,000)
INVENTORY, PRO SHOP	-	22,015
INVENTORY, RESTAURANT	47,640	32,248
INVENTORY, GAS	8,259	5,009
PREPAID	81,008	52,157
PR BENEFITS CLEARING	-	(622)
GRATUITIES CLEARING	(15,644)	(4,121)
EMPLOYEE CHRISTMAS FUND	485	109
TOTAL CURRENT ASSETS	6,110,989	5,675,506

RESTRICTED ASSETS

2006 SERIES BOND FUNDS - REVENUE FUND	-	-
2020 SERIES BOND FUNDS - REVENUE FUND	458,059	460,535
2020 SERIES BOND FUNDS - INTEREST FUND	444,300	-
2020 SERIES BOND FUNDS - PRINCIPAL FUND	895,000	-
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRU	6,350,004	7,373,006
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
TOTAL RESTRICTED ASSETS	8,591,435	8,277,613

WORK IN PROCESS

WIP - CLUBHOUSE IMPROVEMENTS - BOND	211,137	82,337
WIP - GOLF COURSE RENOVATION - BOND	5,918,150	5,720,002
WIP - CLIS - BOND	134,660	100,972
WIP - RESTAURANT - BOND	36,459	27,239
WIP - STORAGE BUILDING - BOND	35,270	34,680
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	6,800	-
WIP - CART/PEDESTRIAN BRIDGE - BOND	500	500
WIP - DRIVING RANGE RESTROOM	13,785	13,195
WIP -- BOCCE COURTS - BOND	24,439	16,690
WIP - POOL DECK - BOND	17,478	15,865
WIP - PICKLEBALL COURTS - BOND	21,323	18,365
WIP - TENNIS AWNING/PAVERS - BOND	50,282	-
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	1,029	-
WIP - PERMEATION RETENTION POND - BOND	59,749	-
WIP - MULTI-USE PATH - BOND	23,559	-
TOTAL WORK IN PROCESS	6,554,619	6,029,845

PROPERTY, PLANT & EQUIPMENT

CAPITAL PROJECT, OTHER	-	-
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEME	2,549,232	2,549,232
EQUIPMENT	2,878,471	2,846,662
EQUIPMENT - CAPITAL LEASE	616,003	616,003
PROPERTY & IMPROVEMENTS	9,609,479	9,609,479
CLIS SYSTEM	2,382,328	2,382,328
ACCUMULATED DEPRECIATION	(12,878,621)	(12,406,724)
TOTAL NET PROPERTY, PLANT & EQUIP	5,156,892	5,596,980

LAND

LAND ORIGINAL	13,465,491	13,465,491
TOTAL LAND	13,465,491	13,465,491

OTHER ASSETS

SPECIAL ASSESSMENT RECEIVABLE	28,620,000	28,620,000
2020 SERIES BOND INSURANCE PREMIUM	248,919	248,919
DEPOSITS, LONG TERM	136,784	2,900
HOLE IN ONE ACCOUNT	(1,183)	(912)
TOTAL OTHER ASSETS	29,004,520	28,870,907

TOTAL ASSETS

	68,883,947	67,916,342
--	------------	------------

LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

PAYABLE FROM CURRENT ASSETS

ACCOUNTS PAYABLE, TRADE	304,503	549,750
ACCRUED INTEREST	-	370,250
SALES TAXES PAYABLE	(1,971)	56,019
ACCRUED EXPENSES	139,411	123,120
CAPITAL LEASE - CURRENT	113,918	113,918
DEPOSITS - BALLROOM & LOCKER	760	685
GIFT CARDS & GROUPONS	33,421	28,994
CREDIT BOOK	12,691	5,792
HOLE IN ONE CLUB	405	1,200
ADVANCED TICKET SALES	60	-
2020 SERIES BONDS PAYABLE - SHORT TERM	895,000	895,000
	1,498,198	2,144,728

DEFERRED REVENUES

DEFERRED BASE ASSESSMENTS	373,222	14,650
DEFERRED CAPITAL RESERVE	60,667	2,406
DEFERRED ASSESSMENT, MAINT. RESERV	55,466	2,112
DEFERRED ASSMNTS, USER FEES	68,128	1,206
DEFERRED GOLF ANNUAL DUES	502,702	984,510
DEFERRED ANNUAL RANGE & HANDICAP	6,667	5,061
TOTAL PAYABLES FROM CURRENT ASSETS	2,565,050	3,154,673

	AS OF April 30, 2022	LAST FISCAL YEAR END
LONG-TERM LIABILITIES		
2020 SERIES BONDS PAYABLE	27,725,000	27,725,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,918,569	1,918,569
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW)	(844,069)	(844,069)
CAPITAL LEASE- LONG TERM	150,926	150,926
TOTAL LONG-TERM LIABILITIES	28,950,426	28,950,426
FUND EQUITY		
CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,666,927)	(4,796,018)
PROFIT/(LOSS)	1,557,229	129,091
RETAINED EARNINGS-RESERVED	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	37,368,472	35,811,243
TOTAL LIABILITIES & FUND EQUITY	68,883,948	67,916,342

Hérons Glen Recreation District

Income Statement

Apr 30, 2022

Non-Golf Operations	This Month				Year to Date				Annual Budgets		
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY22 2021-22	FY22 Mid-Yr 2021-22	FY21 2020-21
REVENUE											
Admin	73,553	68,354	5,198	67,448	587,759	587,723	36	556,077	940,571	939,008	956,859
Restaurant	168,347	157,139	11,208	106,866	1,009,360	1,102,575	(93,215)	663,213	1,530,601	1,415,318	1,235,752
Clubhouse	65,928	65,928	0	64,330	477,071	476,619	452	455,692	802,012	802,464	755,984
CLIS	37,254	34,889	2,365	31,415	254,271	250,563	3,709	242,462	425,701	427,045	389,446
Fitness Center	4,952	4,834	118	4,691	43,572	42,315	1,256	37,017	70,326	71,464	61,349
Assessments Included With Above Revenue	181,396	181,324	72	170,012	1,311,290	1,311,206	84	1,300,101	2,301,034	2,301,045	2,186,902
EXPENSES											
Admin	69,927	68,354	1,573	59,456	554,456	587,723	(33,267)	460,579	940,571	917,482	956,859
Restaurant	174,279	157,139	17,139	103,675	1,071,595	1,102,575	(30,980)	700,598	1,530,601	1,491,199	1,235,752
Clubhouse	61,776	65,928	(4,152)	60,198	472,112	476,619	(4,506)	423,163	802,012	810,619	755,984
CLIS	38,462	34,889	3,572	37,955	255,104	250,563	4,541	223,547	425,701	431,156	389,446
Fitness Center	11,397	4,834	6,563	5,444	44,579	42,315	2,264	32,549	70,326	70,095	61,349
Total Revenue	350,035	331,146	18,889	274,751	2,372,033	2,459,795	(87,762)	1,954,461	3,769,211	3,655,301	3,399,390
Total Expenses	355,841	331,146	24,695	266,729	2,397,846	2,459,795	(61,948)	1,840,436	3,769,211	3,720,551	3,399,390
Total Assessments Included With Revenue	181,396	181,324	72	170,012	1,311,290	1,311,206	84	1,300,101	2,301,034	2,301,045	2,186,902
OPERATIONS - Non-Golf Net Income	(5,806)	(0)	(5,806)	8,022	(25,813)	(0)	(25,813)	114,025	(0)	(65,251)	0
Golf Operations											
REVENUE											
Pro Shop	163,154	185,822	(22,668)	114,265	961,497	1,264,594	(303,097)	932,981	1,953,722	1,558,060	1,643,571
GCM	0	0	0	0	0	0	0	0	0	0	0
EXPENSES											
Pro Shop	43,517	50,722	(7,205)	26,955	274,294	358,069	(83,775)	259,023	547,809	449,208	381,435
GCM	88,686	115,945	(27,260)	74,346	836,936	833,022	3,914	634,846	1,405,914	1,435,497	1,262,136
Golf Total Revenue	163,154	185,822	(22,668)	114,265	961,497	1,264,594	(303,097)	932,981	1,953,722	1,558,060	1,643,571
Golf Total Expenses	132,202	166,667	(34,465)	101,301	1,111,230	1,191,091	(79,861)	893,869	1,953,723	1,884,704	1,643,571
Golf Net Income	30,952	19,155	11,798	12,964	(149,733)	73,503	(223,236)	39,112	(1)	(326,644)	(1)
NET INCOME ALL DEPTS.	25,146	19,155	5,992	20,986	(175,546)	73,503	(249,049)	153,137	(2)	(391,895)	(0)
FY21 Golf Surplus to fund 2 month membership credit									191,204		
									<u>(200,691)</u>		

**Hérons Glen Recreation District
Consolidated as of Apr22 - Trend**

	Period	Period	Period	Period	Period	Period	Period	FY22 Adopted			FY22 Mid-Yr	
	1-2021	2-2021	3-2021	4-2022	5-2022	6-2022	7-2022	Yr End	2021-2022	% Δ	Yr End	% Δ
	OCT	NOV	DEC	JAN	FEB	MAR	APR	Forecast	Budget	Budget	Forecast	Budget
Non-Golf Operations												
<u>REVENUE</u>												
Admin	97,506	68,888	71,107	85,590	101,003	90,112	73,553	940,607	940,571	0.00%	943,607	0.32%
Restaurant	117,863	116,515	137,736	140,517	155,633	172,749	168,347	1,437,385	1,530,601	-6.09%	1,431,743	-6.46%
Clubhouse	66,521	77,673	63,063	68,651	67,435	67,800	65,928	802,464	802,012	0.06%	802,464	0.06%
CLIS	38,111	33,937	36,270	37,585	33,253	37,861	37,254	429,410	425,701	0.87%	429,410	0.87%
Fitness Center	5,515	10,871	5,478	4,870	6,796	5,089	4,952	71,583	70,326	1.79%	71,583	1.79%
Asmnts Included With Above Revenue	214,179	206,298	197,168	183,458	169,348	159,442	181,396	2,301,118	2,301,034	0.00%	2,301,118	0.00%
<u>EXPENSES</u>												
Admin	70,325	89,058	76,801	73,932	85,308	89,105	69,927	907,304	940,571	-3.54%	916,539	-2.55%
Restaurant	95,936	134,671	141,555	156,128	169,678	199,348	174,279	1,499,621	1,530,601	-2.02%	1,506,848	-1.55%
Clubhouse	69,582	81,701	63,954	68,755	62,214	64,131	61,776	797,506	802,012	-0.56%	805,157	0.39%
CLIS	31,448	32,361	37,351	38,129	37,633	39,720	38,462	430,242	425,701	1.07%	434,092	1.97%
Fitness Center	5,201	4,247	4,486	5,918	7,581	5,749	11,397	72,590	70,326	3.22%	76,041	8.13%
Total Revenue	325,517	307,884	313,654	337,213	364,120	373,611	350,035	3,681,449	3,769,211	-2.33%	3,678,807	-2.40%
Total Expenses	272,492	342,039	324,146	342,863	362,414	398,052	355,841	3,707,262	3,769,211	-1.64%	3,738,677	-0.81%
Total Asmnts Included With Revenue	214,179	206,298	197,168	183,458	169,348	159,442	181,396	2,301,118	2,301,034	0.00%	2,301,118	0.00%
OPERATIONS - Non-Golf Net Income	53,025	(34,155)	(10,492)	(5,650)	1,706	(24,442)	(5,806)	(25,813)	(0)		(59,870)	
Golf Operations												
<u>REVENUE</u>												
Pro Shop	86,281	86,280	112,190	146,396	178,914	188,282	163,154	1,650,625	1,953,722	-15.51%	1,564,603	-19.92%
GCM	-	-	-	-	-	-	-	-	-		-	
<u>EXPENSES</u>												
Pro Shop	19,536	30,228	38,382	43,004	52,597	47,030	43,517	464,034	547,809	-15.29%	453,236	-17.26%
GCM	141,863	150,245	107,346	98,343	109,927	140,526	88,686	1,409,828	1,405,914	0.28%	1,408,738	0.20%
Golf Total Revenue	86,281	86,280	112,190	146,396	178,914	188,282	163,154	1,650,625	1,953,722	-15.51%	1,564,603	-19.92%
Golf Total Expenses	161,399	180,474	145,728	141,347	162,524	187,556	132,202	1,873,862	1,953,723	-4.09%	1,861,975	-4.70%
Golf Net Income	(75,117)	(94,194)	(33,538)	5,049	16,389	726	30,952	(223,238)	(1)		(297,372)	
NET INCOME ALL DEPTS.	(22,092)	(128,349)	(44,030)	(601)	18,096	(23,716)	25,146	(249,051)	(2)		(357,242)	
FY21 Golf Surplus to fund 2 month membership credit								191,204			191,204	
								(57,847)			(166,038)	

Hérons Glen Recreation District

TOTAL VARIANCE REPORT

Apr 30, 2022

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	21-22 Mid-Yr Forecast Budget	FY Budget	VARIANCE Favorable /
ADMINISTRATION									
Operating Revenue	12,565	7,366	5,198	107,010	106,973	36	141,250	138,214	3,036
Operating Expenses	69,927	68,354	(1,573)	554,456	587,723	33,267	916,539	940,571	24,031
Operating Income	(57,363)	(60,988)	3,625	(447,447)	(480,749)	33,303	(775,289)	(802,357)	27,067
Assessment	60,988	60,988	0	480,749	480,749	0	802,357	802,357	0
Net Income	3,625	(0)	3,625	33,303	0	33,303	27,067	0	27,067
RESTAURANT									
Operating Revenue	137,864	126,656	11,208	817,816	911,031	(93,215)	1,021,567	1,120,425	(98,858)
Operating Expenses	174,279	157,139	(17,139)	1,071,595	1,102,575	30,980	1,506,848	1,530,601	23,752
Operating Income	(36,415)	(30,483)	(5,932)	(253,779)	(191,544)	(62,235)	(485,281)	(410,176)	(75,105)
Assessment	30,483	30,483	0	191,544	191,544	0	410,176	410,176	0
Net Income	(5,932)	0	(5,932)	(62,235)	(0)	(62,235)	(75,105)	(0)	(75,105)
CLUBHOUSE									
Operating Revenue	0	0	0	11,652	11,200	452	11,652	11,200	452
Operating Expenses	61,776	65,928	4,152	472,112	476,619	4,506	805,157	802,012	(3,145)
Operating Income	(61,776)	(65,928)	4,152	(460,460)	(465,419)	4,959	(793,504)	(790,812)	(2,692)
Assessment	65,928	65,928	0	465,419	465,419	0	790,812	790,812	0
Net Income	4,152	0	4,152	4,959	0	4,959	(2,692)	0	(2,692)
CLIS Dept.									
Operating Revenue	17,942	15,649	2,293	121,959	118,334	3,625	200,163	196,538	3,625
Operating Expenses	38,462	34,889	(3,572)	255,103.67	250,563	(4,541)	434,092	425,701	(8,390)
Operating Income	(20,520)	(19,240)	(1,280)	(133,145)	(132,228)	(916)	(233,929)	(229,164)	(4,765)
Assessment	19,313	19,240	72	132,312	132,228	84	229,247	229,164	84
Net Income	(1,207)	(0)	(1,207)	(832)	(0)	(832)	(4,682)	(0)	(4,682)
Fitness Center									
Operating Revenue	268	150	118	2,306	1,050	1,256	3,056	1,800	1,256
Operating Expenses	11,397	4,834	(6,563)	44,579	42,315	(2,264)	76,041	70,326	(5,714)

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	21-22 Mid-Yr Forecast Budget	FY Budget	VARIANCE Favorable /
Operating Income	(11,129)	(4,684)	(6,445)	(42,273)	(41,265)	(1,007)	(72,984)	(68,526)	(4,458)
Assessment	4,684	4,684	0	41,265	41,265	0	68,526	68,526	0
Net Income	(6,445)	0	(6,445)	(1,007)	(0)	(1,007)	(4,458)	(0)	(4,458)
SUBTOTAL									
Total Operating Revenues	168,638	149,822	18,817	1,060,743	1,148,589	(87,845)	1,377,689	1,468,177	(90,488)
Total Assessments	181,396	181,324	72	1,311,290	1,311,206	84	2,301,118	2,301,034	84
Total Operating Expenses	355,841	331,146	(24,695)	2,397,846	2,459,795	61,948	3,738,677	3,769,211	30,534
Net Income	(5,806)	(0)	(5,806)	(25,813)	(0)	(25,813)	(59,870)	(0)	(59,870)
GOLF MAINTENANCE									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	88,686	115,945	27,260	836,936	833,022	(3,914)	1,408,738	1,405,914	(2,824)
Net Income	(88,686)	(115,945)	27,260	(836,936)	(833,022)	(3,914)	(1,408,738)	(1,405,914)	(2,824)
PRO SHOP									
Operating Revenue	163,154	185,822	(22,668)	961,497	1,264,594	(303,097)	1,564,603	1,953,722	(389,119)
Operating Expenses	43,517	50,722	7,205	274,294	358,069	83,775	453,236	547,809	94,572
Net Income	119,638	135,100	(15,462)	687,203	906,525	(219,322)	1,111,366	1,405,913	(294,547)
ALL DEPARTMENTS									
Total Operating Revenues	331,793	335,643	(3,851)	2,022,240	2,413,183	(390,942)	2,942,291	3,421,898	(479,607)
Total Assessments	181,396	181,324	72	1,311,290	1,311,206	84	2,301,118	2,301,034	84
Total Operating Expenses	488,043	497,813	9,770	3,509,076	3,650,886	141,809	5,600,651	5,722,934	122,282
Net Income	25,146	19,155	5,992	(175,546)	73,503	(249,049)	(357,242)	(2)	(357,240)
<i>From Golf Operations</i>	30,952	19,155	11,798	(149,733)	73,503	(223,236)	(297,372)	(1)	(297,371)
<i>From Other than Golf Operations</i>	(5,806)	(0)	(5,806)	(25,813)	(0)	(25,813)	(59,870)	(0)	(59,870)

HGRD Variance				
Apr-22				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	1,739	400	1,339	SBA interest is going up.
Misc. Other Income	8,347	4,713	3,634	15 new owner closings (1 rush) and 16 notary services. YTD \$5,880 better than budget with a total of 48 new owner closings to date.
Payroll	33,498	32,196	(1,302)	Board Secretary wage increase was not budgeted. Receptionist position hours increased from 32 to 40 hours per week.
HGRD Social Events / Member Relations	3,703	2,000	(1,703)	The board agreed to increase the budget for Volunteer Appreciation by at least 10% due to the increase in food costs at the 03/14/22 Special Board Meeting
Restaurant				
A la carte Food & Bev	123,930	110,836	13,094	Additional covers along with incremental price increases.
Banquet Food & Bev	13,934	15,820	(1,886)	Reduction in participation based on lingering COVID concerns.
COS, Food	43,439	38,108	(5,330)	Increased revenue combined with higher food cost from purveyors. 45.19% to a budget of 42.00%
COS, Beverage	12,679	9,340	(3,339)	Inflationary cost pressures from distributors. Proportional price increases will be implemented incrementally starting in May. 31.14% to a budget of 26.00%
Payroll, Kitchen	26,723	31,939	5,216	Staffing shortages.
Payroll, Kitchen, OT	2,375	1,210	(1,165)	
H-2B Additional Expenses	1,561	140	(1,421)	Room and board exceeds amount collected from H-2B employees approximately \$ 1,200 every month.
Casual Labor	1,820	-	(1,820)	Staffing shortages.
Dishes & Glassware	5,381	-	(5,381)	Budgeted in September.
Maintenance & Repairs	2,718	800	(1,918)	TWC bottom deck oven repair.
Uniforms	1,323	250	(1,073)	Due to supply chain, uniforms were purchased in bulk. YTD \$470 better than budget.
			-	
Clubhouse				
Pool Chemicals	4,719	1,225	(3,494)	Due to availability issues, we are purchasing pool chemicals bulk.
Electric (Allocation)	3,104	942	(2,162)	Budget error due to reclassification of first 6 months of fountain electric SMLY
Fountains (Electric)	883	2,215	1,332	
Landscape Plant/Supplies	(3,575)	2,428	6,003	Reclassification of mulch from November to fitness center.
Maintenance & Repairs	4,439	6,180	1,741	Most projects during the month was labor intensive as opposed to materials.
Maintenance, Pool	268	1,401	1,133	

	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Uniforms	-	1,000	1,000	Uniforms purchased through the pro shop in May
Effluent Water	3,238	1,350	(1,888)	Dump valve open on CLIS 16 lake for CLIS access to effluent water.
CLIS				
Payroll, OT	2,043	518	(1,525)	Additional labor on weekends to keep up with work orders and watering due to draught conditions.
Parts & Supplies	6,600	5,300	(1,300)	YTD \$4268 better than budget.
Fitness Center				
Landscape Plant/Supplies	6,116	189	(5,927)	Reclassification of mulch from November from clubhouse.
Golf Maintenance				
Payroll, OT	3,186	1,139	(2,047)	Down an assistant mechanic.
Payroll Benefits	4,299	7,741	3,442	New employees not yet eligible for health benefits.
Chemicals	-	16,000	16,000	Waiting on ronstar preemergent to arrive. YTD \$8,878 better than budget.
Fertilizer	1,819	11,000	9,181	Purchased six months supply for greens, tees & fairways in March.
Lease	8,455	10,034	1,579	Have not received new piece of leased equipment yet.
Maintenance, Equipment	6,702	5,100	(1,602)	Purchased three-foot bucket for excavator to help with lake washouts.
Pro Shop				
Membership Fees	100,540	119,123	(18,583)	593 members as of 03/31/22; budgeted for 603.
Outside Play	57,751	47,465	10,286	More available tee times to offer due to members going up north.
<i>Pro Shop Mdse / COS / Consignment GP</i>	<i>1,403</i>	<i>5,250</i>	<i>(3,847)</i>	<i>Net Pro Shop Merchandise, Cost of Sales & Consignment Gross Profit (10%)</i>
Payroll	24,882	21,547	(3,335)	More staffing needed to meet expectations of membership. Wage increases for inside staff.

**Hérons Glen Recreation District
Restaurant Percentages
As of Apr 30, 2022**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	41,243	39,844	191,718	263,002
Food Lounge	43,525	36,275	245,234	247,528
Banquet Food - Residents	11,366	14,615	117,025	127,627
Banquet Food - Outside	0	0	11,414	0
TOTAL FOOD REVENUE	96,134	90,734	565,391	638,157
COG Food	43,439	38,108	257,942	268,026
Percentage Revenue/COG Food	45.19%	42.00%	45.62%	42.00%
Beverage Dining Room	11,416	12,323	64,038	82,374
Beverage Lounge	27,745	22,393	160,723	166,795
Banquet Beverage - Residents	1,551	1,205	25,065	23,704
Banquet Beverage - Outside	5	0	1,064	0
TOTAL BEVERAGE REVENUE	40,717	35,922	250,890	272,874
COG Beverage	12,679	9,340	73,895	70,947
Percentage Revenue/COGS Bev	31.14%	26.00%	29.45%	26.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	1,013	0	1,535	0
Total Operating Revenue	137,864	126,656	817,816	911,031
Total Payroll	68,793	73,259	447,708	510,311
% Payroll/Operating Revenue	49.90%	57.84%	54.74%	56.01%
Member Rewards-Food	6,220	6,300	34,898	42,257
Member Rewards-Beverage	3,260	3,303	21,125	23,706
% of food revenue coming from residents	73.38%	82.77%	79.87%	82.77%
% of bev revenue coming from residents	83.25%	95.14%	93.99%	95.14%
Food Inventory	(567)	0	32,833	0
Beverage Inventory	(286)	0	14,807	0

<u>2021-2022 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2020-21 Budget Yr	\$ 1,207,554				
To Be Collected in this FY	364,000				
Accumulated Interest on Capital Funds	1,360				
	\$ 1,572,914				
	Carryfwd from 20-21	2022 Budget	Spent through 04/30/22	Planned expenditures before FYE	Details
Thor Guard system (Mystic & GCM Pumpshse)	-	7,649	\$ -	7,649	<i>This summer</i>
3 Generators for Back up -(Admin, Server, GCM server)	-	9,835	-	9,835	<i>This summer</i>
Turbidity Barrier - driving range south side	13,000	-	-	13,000	<i>Bond-Done*</i>
Restaurant & Ballroom Bldg Dedicated Outside Air Unit (OSA)	-	19,669	-	19,669	<i>Maybe this summer</i>
Ballroom Stage Curtains	12,240	-	-	12,240	<i>Bond*</i>
Ballroom Curtains & Shades	5,000	-	-	5,000	<i>Bond*</i>
Coolers - Lounge	7,500	-	-	7,500	<i>Carryfwd</i>
Pizza Oven	22,500	-	-	22,500	<i>Carryfwd</i>
Steamer (US Foods)	-	8,742	-	8,742	<i>Carryfwd</i>
40 Qt Mixer	6,000	-	-	6,000	<i>Carryfwd</i>
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000	<i>Carryfwd</i>
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200	<i>Carryfwd</i>
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800	<i>Carryfwd</i>
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500	<i>Carryfwd</i>
Oven-Dutch Alto Sham	5,300	-	-	5,300	<i>Carryfwd</i>
Hot Box for Banquet Dinner	6,120	-	-	6,120	<i>Carryfwd</i>
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000	<i>Potential Bond*</i>
Kitchen Service Bar	11,000	-	-	11,000	<i>Potential Bond*</i>
New China Pattern	-	13,113	-	13,113	<i>Carryfwd</i>
Refrigeration for Freezer	25,000	-	-	25,000	<i>Carryfwd</i>
Pool pumps (Variable Speed) (6 pumps)	-	17,484	-	17,484	<i>Tfr to Def?</i>
Pool area tables	-	7,649	-	7,649	<i>Carryfwd</i>
Umbrellas w/stands	5,100	-	-	5,100	<i>Tfr to Def?</i>
Air Handler Pro Shop - (2) Large	25,500	-	-	25,500	<i>This summer</i>
Air Handler Admin - Large	14,280	-	-	14,280	<i>This summer</i>
HVAC Kitchen Exhaust and make-up	-	27,100	-	27,100	<i>Bond-Done*</i>
HVAC Dining, Lounge, Kitchen	-	130,778	-	130,778	<i>Bond-Done*</i>
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000	<i>Carryfwd</i>
Lobby Refurbishment	25,500	-	-	25,500	<i>Carryfwd</i>
Activities Rooms Chairs (90 total)	-	5,464	-	5,464	<i>Carryfwd</i>
Tennis Court Lights	7,500	-	-	7,500	<i>Bond-Done*</i>
Acoustifence replacement for existing four courts	6,242	-	-	6,242	<i>Carryfwd</i>
Costing Allowance (Do Not Carry Over)	-	50,000	-	50,000	
	\$ 295,282	\$ 297,483			
<u>Items not in original budget but approved by Board:</u>					
CLIS Portofino Way 25 HP Pump on cap budget FY23			7,010		
			7,010	\$ 592,765	
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures				(7,010)	
Calculated carryforward into 2022-2023 Budget Yr				\$ 973,139	
Reconciliation with GL Bank Accounts					
(Amount Including 2 qtrly transfers from operating only)			\$ 1,383,904		

	<i>Carryfwd from 20-21</i>	2022 Budget	Spent through 04/30/22	Planned expenditures before FYE	Details
				Outstanding AP	
			\$ 1,383,904		
00-1088 FineMark - Capital Checking			4		
00-1130 FL Prime State Board Admin-Capital			1,383,900		
			\$ 1,383,904		
*to be moved to Long Range Capital					

<u>2021-22 Def Maint Budget Vs Actual Review</u>					
Def Maint Carryover from 2020-21 Budget Yr	\$ 545,542				
To Be Collected in this FY	332,800				
Accumulated Interest on Deferred Funds	538				
	<u>\$ 878,880</u>				
	Carryfwd from 20-21	2022 Budget	Spent through 04/30/22	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	26,404	\$ 30,900	18,000	\$ 39,304	<i>This Summer</i>
Landscape (All Rec Dist facilities)	4,103	2,060	-	6,163	<i>This summer</i>
Trees throughout property (replacement/removal)	-	2,060	3,000	(940)	<i>This Summer</i>
Seal Parking lot (clubhouse -main & pro shop)	3,599		248	3,352	<i>This Summer</i>
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	7,283		-	7,283	<i>This Summer</i>
Seal Parking lot (fitness area)	3,121		-	3,121	<i>This Summer</i>
Seal Parking lot (tennis & shuffle)	2,081		-	2,081	<i>This Summer</i>
Seal Parking lot (GCM/CLIS) building asphalt	10,404		-	10,404	<i>This Summer</i>
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	18,181	3,090	-	21,271	<i>Carryfwd</i>
Bridge	520	515	-	1,035	<i>Maybe This Summer</i>
Cart Path- Golf Course (concrete)	5,202	5,150	-	10,352	<i>Maybe This Summer</i>
Maintain Seawalls (#1, #4 & #7)	3,121	3,090	-	6,211	<i>Bond-Done*</i>
Clean Clubhouse Roof - Wet it and forget it	16,208	8,240	7,390	17,058	<i>This Summer</i>
Clubhouse Roof Checkup & Cracked Tile Repair	17,809	12,875	2,050	28,634	<i>Carryfwd</i>
Conservation Easement Maintenance (exotic removal)	9,923	7,210	-	17,133	<i>TBD</i>
Palmetto Trimming (includes pinestraw & disposal)	31,454	30,900	17,982	44,372	<i>TBD</i>
Aesthetic Clubhouse Facility Improvements	3,532	10,300	6,270	7,562	<i>Carryfwd</i>
Replace fire sprinkler heads (outdated)	2,705	2,678	-	5,383	<i>Carryfwd</i>
5 yr Sprinkler Obstruction Inspection	1,873		-	1,873	<i>Carryfwd</i>
Pool area restroom update and refurbish	15,300		-	15,300	<i>This summer</i>
Pro Shop Restroom update and refurbish	5,000		-	5,000	<i>This Summer</i>
Flat roof over restaurant - maintenance	5,136	3,090	-	8,226	<i>Carryfwd</i>
Ballroom Divider	5,000		-	5,000	<i>Bond*</i>
Lake erosion: property	54,635	51,500	-	106,135	<i>This Summer</i>
Replace bubblers (\$2500 we own 2)	4,376	2,575	-	6,951	<i>This Summer</i>
Replace fountains (\$3k) we own 4	6,181	3,090	-	9,271	<i>Carryfwd</i>
Clean, Repair & Seal all pool area pavers	5,800	5,974	-	11,774	<i>Bond*</i>
Pool deck Furniture - replace loungers & chairs with brown	-	2,060	950	1,110	<i>Carryfwd</i>
Pool pipe/leak maintenance/pump replacement	10,404	10,300	3,280	17,424	<i>Carryfwd</i>
Chiller Repair (warrantee expired)	10,404	10,300	-	20,704	<i>Carryfwd</i>
Card rooms carpet/flooring	10,200		-	10,200	<i>Tfr to Cap</i>
Board Room/F&B office Carpet/flooring	4,080		-	4,080	<i>Carryfwd</i>
Main Lobby Carpet/Floor	15,300		-	15,300	<i>Tfr to Cap</i>
Ballroom Carpeting (including mezzanine)	-	20,600	-		<i>Tfr to Cap</i>

	Carryfwd from 20-21	2022 Budget	Spent through 04/30/22	Planned expenditures before FYE	Details
Ballroom Dance Floor -Wood	17,000		-	17,000	Tfr to Cap
Ballroom paint	4,080		-	4,080	Carryfwd
Restaurant carpet replacement	15,300		-	15,300	Bond*
Restaurant Paint	-	773	-		Bond*
Lounge Hardwood floor	14,903		-	14,903	Proposed Bond*
Irrigation Pump Repairs	7,482	10,300	6,654	11,128	Carryfwd
Drainage	2,767	3,090	2,907	2,950	Carryfwd
Paint pumphouses	899		-	899	Carryfwd
Pumphouse building maintenance	2,850	1,030	-	3,880	Maybe This Summer
Fitness Roof Maintenance/cleaning	2,601	2,575	-	5,176	This Summer
Wind screen	3,094	1,030	436	3,688	This Summer
Nets (6)	909	927	-	1,836	Carryfwd
Har-Tru 3rd & 6th Year Maintenance	974		-	974	Carryfwd
Pickleball Court Maintenance	2,081		-	2,081	Carryfwd
Shuffleboard Resurfacing of Courts	15,300		-	15,300	Carryfwd
Shuffleboard seating, repaint and repair	-	1,545	-	1,545	Bond*
Shuffleboard Overhead shelter - refurbish/repair	5,100		-	5,100	Bond*
	\$ 414,677	\$ 249,827			
Items not in original budget but approved by Board:					
Mystic Way Lake Aerators (reclassified to capital in May)			4,604		
Total Deferred Expenditures			73,770	\$ 573,965	
Variance between budget & FY end expenditures				16,769	
Calculated carryforward into 2021-22 Budget Yr				\$ 227,916	
Resident Small Requests - \$7500 Carried Fwd from FY19 Surplus		3,229	-	\$ 3,229	
Total Deferred & RSR Expenditures			73,770	GL 93-7600	
Reconciliation with GL Bank Accounts					
<i>(Amount Including 2 qtlly transfers from operating only)</i>					
FloridAquatic Inv# 12195 Ck# 1186 05/02/22			638,710		
Home Depot Inv# 5261705 Ck# 1187 05/02/22			4,287		
Home Depot Inv# 5261705 Ck# 1187 05/02/22			317		AP Outstanding
Joshua Tree Inv# 1058 Ck# 1188 05/02/22			1,500		AP Outstanding
Visa Practice Sports Inv# 4/29/2022			436		
			645,249		GL Bank Reconciliation
00-1131 FL Prime State Board - Deferred			640,962		
00-1142 FineMark Deferred			4,287		
			645,249		

GOLF MEMBERSHIP STATUS
 FOR MONTH ENDED April 2022

			Non-Res	Non-Res	AMOUNT
	COUPLE	SINGLE	Coup	Sing	PAID (pre-tax)
End of Month Totals for 2021-2022					
593 Total Paid Members	155	225	6	46	\$ 1,173,429

Current Year Totals 2021-2022					
593 Members Paid	155	225	6	46	\$ 1,173,429
47 Range Membership	4	39			\$ 12,925
21 Handicap Services					\$ 420
0 Undecided					\$ -
33 Members who did not renew	11	5	1	3	\$ (73,368)
14 Members who received refunds	3	7	0	1	\$ (26,579)

Budgeted Totals	
603 Members Budgeted	April
603 Members Budgeted	May

Prior Year Comparison	
506 Members Paid for fiscal yr 2020-21	April
506 Members Paid for fiscal yr 2020-21	May