

Hérons Glen Recreation District

FUND BALANCE REPORT

As of Jan 31, 2021

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
OPERATING ACCOUNTS								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	0.03%	Cash, Operating	\$1,124,255			
	SBA Fund A - Florida Prime - Operating	00-1051	0.17%	Cash, Operating	\$3			
TOTAL OPERATING ACCOUNTS								\$1,124,458
RESERVES								
DEFERRED MAINTENANCE								
	FineMark Bank - Deferred Maintenance	00-1142	0.03%	Cash, Reserved	\$302			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	0.17%	Cash, Reserved	\$275,874			
TOTAL DEFERRED MAINTENANCE							\$276,175	
CAPITAL RESERVE								
	FineMark Bank - Capital	00-1088	0.01%	Cash, Reserved	\$255			
	SBA Fund A - Florida Prime - Capital	00-1130	0.17%	Cash, Reserved	\$1,689,514			
	SBA Fund A - Florida Prime - Capital (Fitness Center)	00-1143	0.17%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Capital (Intermediate)	00-1132	0.17%	Cash, Reserved	\$828,221			
TOTAL CAPITAL RESERVE							\$2,517,991	
EMERGENCY								
	FineMark - Emergency	00-1134	0.03%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Emergency Fund	00-1141	0.17%	Cash, Reserved	\$350,272			
TOTAL EMERGENCY							\$350,272	
PROJECTS								
	FineMark GCM Special Improvements Fund	00-1128	0.03%	Cash, Reserved	\$757			
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	0.17%	Cash, Reserved	\$424,888			
TOTAL PROJECTS							\$425,645	
	2020 Bond Funds - 0000 - Revenue Fund	00-1410			\$1,651,770			
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417			\$12,385,025			
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418			\$3,358			
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419			\$444,072			
TOTAL RESERVE ACCOUNTS							\$14,484,225	\$18,054,308

Herons Glen Recreation District

BALANCE SHEET Jan 31, 2021

ASSETS	as at Jan 31, 2021	Last Fiscal Year End
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	1,124,258	634,629
Cash, Reserved	3,570,083	3,668,309
TOTAL CASH & CASH EQUIVALENTS	\$4,694,541	\$4,303,139
Accounts receivable	121,070	39,608
Accounts Receivable, Other	4,320	2,133
Accounts Receivable, Sub-Associations	-1,195	0
Allowance for Bad Debt	-1,000	-1,000
Inventory, Pro Shop	31,120	33,993
Inventory, Restaurant	36,150	28,890
Inventory, Gas	3,645	2,688
Prepaid	84,070	138,743
PR Benefits Clearing	276	605
Gratuities Clearing	-4,666	-2,587
Employee Christmas Fund	109	258
TOTAL CURRENT ASSETS	\$4,968,437	\$4,546,468
RESTRICTED ASSETS		
2006 Series Bond Funds - Revenue Fund	0	0
2020 Series Bond Funds - Revenue Fund	1,651,770	170,002
2020 Series Bond Funds - Acquisition & Construction Fund	12,385,025	12,773,267
2020 Series Bond Funds - Cost of Issuance	3,358	5,958
2020 Series Bond Funds - Debt Reserve Fund	444,072	444,072
TOTAL RESTRICTED ASSETS	\$14,484,225	\$13,393,299
WORK IN PROCESS		
WIP - CONSTRUCTION MANAGEMENT	0	0
WIP - NORTHSTAR WEBSITE	7,040	7,040
WIP - 15 UNPLATTED DR HORTON LOTS	0	96,719
WIP - CLUBHOUSE IMPROVEMENTS - BOND	0	0
WIP - DUMPSTER ENCLOSURE - BOND	10,232	3,795
WIP - GOLF COURSE RENOVATION - BOND	447,063	199,667
WIP - CLIS - BOND	40,640	23,485
WIP - RESTAURANT - BOND	26,300	26,300
WIP - FITNESS CENTER	0	0
WIP - STORAGE BUILDING - BOND	21,735	21,735
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	0	0
WIP - BOND ENGINEER	0	0
WIP - CART/PEDESTRIAN BRIDGE - BOND	500	500
TOTAL WORK IN PROCESS	\$553,511	\$379,241
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,363,669	2,363,669
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,009,681	2,009,681

Hérons Glen Recreation District

BALANCE SHEET Jan 31, 2021

Property & Improvements	1,213,836	1,213,836
Software & Small Cap Improvements	0	0
Golf Course Project	1,240,513	1,240,513
CLIS System	1,540,279	1,540,279
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	983,011	981,696
Storage Building	0	0
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	-12,126,630	-11,820,181
TOTAL NET PROPERTY, PLANT & EQUIP	\$7,482,696	\$7,787,830
LAND		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
15 Unplatted TM Land	0	106,773
TOTAL LAND	\$12,289,444	\$12,396,217
OTHER ASSETS		
Special Assessment Receivable	29,495,000	29,495,000
2006 Series Bond Insurance Premium/Surety	0	0
2020 Series Bond Insurance Premium	257,628	257,628
Deposits, Long Term	3,986	2,900
Hole In One Account	-462	-827
TOTAL OTHER ASSETS	\$29,756,152	\$29,754,701
TOTAL ASSETS	\$69,534,466	\$68,257,756
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	132,021	157,406
Accrued Interest	0	88,518
Accounts payable other	0	20
Sales taxes payable	-4,035	70,515
Accrued expenses	91,456	176,796
10% Project Retention	0	0
Capital Lease - Current	110,689	110,689
Deposits - Ballroom & Locker	685	670
Gift Cards & Goupons	28,619	26,509
Credit Book	25,739	24,384
Hole In One Club	2,400	2,000
Other Current Liabilities	0	0

Hérons Glen Recreation District

BALANCE SHEET Jan 31, 2021

2006 Series S/A Bonds Payable-Short Term	0	0
2020 Series Bonds Payable - Short Term	875,000	875,000
	\$1,262,574	\$1,532,507
Base assessments	257,019	15,468
Deferred Capital Reserve	58,133	2,647
Deferred Capital Reserve - Fitness Center	0	0
Deferred assessment, maint. reserv	57,517	2,615
Deferred assmnts, User fees	57,801	11,235
Deferred Membership, Social	0	0
Deferred Golf Annual Dues	797,096	1,038,668
Deferred Annual Range & Handicap	5,153	3,967
Advanced Ticket Sales	0	0
TOTAL PAYABLE FROM CURRENT ASSETS	\$2,495,292	\$2,607,106
LONG-TERM LIABILITIES		
Bond Payable - 2006 Issuance	0	0
Bond Original Issue Discount-2006	0	0
Deferred Loss on Refunding-2006	0	0
2020 Series Bonds Payable	28,620,000	28,620,000
2020 Series Bonds Payable - Premium/Discount	2,091,929	2,091,929
2020 Series Bonds - Deferred Outflow (Inflow) on Refunding	-901,948	-901,948
Capital Lease-Long Term	158,517	158,517
TOTAL LONG-TERM LIABILITIES	\$29,968,498	\$29,968,498
FUND EQUITY		
Contributed Capital	39,627,310	39,627,310
Association Equity (Deficit)	-4,796,018	-4,370,670
Profit/(Loss)	1,388,524	-425,348
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	\$37,070,676	\$35,682,152
TOTAL LIABILITIES & FUND EQUITY	\$69,534,466	\$68,257,756

Herons Glen Recreation District

TOTAL VARIANCE REPORT

Jan 31, 2021

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION						
Operating Revenue	5,679	34,748	(29,069)	29,154	58,590	(29,437)
Operating Expenses	44,089	103,493	59,405	274,103	373,539	99,435
Operating Income	(38,410)	(68,746)	30,336	(244,950)	(314,948)	69,998
Assessment	68,746	68,746	0	314,948	314,948	0
Net Income	30,336	0	30,336	69,998	0	69,998
RESTAURANT						
Operating Revenue	61,896	101,327	(39,430)	218,591	319,283	(100,692)
Operating Expenses	99,597	123,241	23,644	380,181	467,877	87,697
Operating Income	(37,700)	(21,914)	(15,786)	(161,590)	(148,594)	(12,995)
Assessment	21,914	21,914	0	148,594	148,594	0
Net Income	(15,786)	0	(15,786)	(12,995)	0	(12,995)
CLUBHOUSE						
Operating Revenue	0	0	0	11,200	10,000	1,200
Operating Expenses	57,135	63,083	5,948	236,367	261,490	25,123
Operating Income	(57,135)	(63,083)	5,948	(225,167)	(251,490)	26,323
Assessment	63,083	63,083	0	251,490	251,490	0
Net Income	5,948	0	5,948	26,323	(0)	26,323
CLIS Dept.						
Operating Revenue	15,663	15,162	501	71,887	70,078	1,808
Operating Expenses	34,498	36,093	1,595	120,257	140,209	19,952
Operating Income	(18,835)	(20,931)	2,097	(48,370)	(70,130)	21,760
Assessment	20,931	20,931	0	70,130	70,130	0
Net Income	2,097	0	2,097	21,760	0	21,760
Fitness Center						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	4,337	4,861	525	17,876	22,179	4,303
Operating Income	(4,337)	(4,861)	525	(17,876)	(22,179)	4,303
Assessment	4,861	4,861	0	22,179	22,179	0
Net Income	525	0	525	4,303	0	4,303
SUBTOTAL						
Total Operating Revenues	83,239	151,236	(67,998)	330,831	457,952	(127,121)
Total Assessments	179,535	179,535	0	807,342	807,342	0
Total Operating Expenses	239,655	330,771	91,116	1,028,784	1,265,294	236,510
Net Income	23,119	0	23,119	109,389	0	109,389
GOLF MAINTENANCE						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	87,307	89,605	2,297	406,657	421,244	14,588
Net Income	(87,307)	(89,605)	2,297	(406,657)	(421,244)	14,588

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
PRO SHOP						
Operating Revenue	151,471	175,137	(23,666)	517,672	589,258	(71,586)
Operating Expenses	37,755	38,947	1,192	146,162	167,176	21,014
Net Income	113,716	136,190	(22,475)	371,511	422,083	(50,572)
ALL DEPARTMENTS						
Total Operating Revenues	234,709	326,373	(91,664)	848,504	1,047,211	(198,707)
Total Assessments	179,535	179,535	0	807,342	807,342	0
Total Operating Expenses	364,717	459,322	94,605	1,581,603	1,853,714	272,111
Net Income	49,527	46,586	2,941	74,243	839	73,404
<i>From Golf Operations</i>	26,409	46,586	(20,177)	(35,146)	839	(35,984)
<i>From Other than Golf Operations</i>	23,119	0	23,119	109,389	0	109,389

HGRD Variance				
Jan-21				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Concert Series Revenue	-	21,640	(21,640)	No concert series events due to COVID. (\$50) net effect with expense.
Interest Income	538	2,000	(1,462)	Funds in the FL Prime SBA earning 0.17% and FineMark only 0.01% in Capital, 0.03% in Deferred Maint & Operating and 0.20% in the Golf Course Special Improvements Fund
Miscellaneous Other Income	2,993	8,746	(5,753)	Only 6 closings in the month of January. Last year's actuals were \$3,597 with 7 closings. FY21 budget was based on FY20 budget which was based on FY19 actuals.
Payroll	25,579	32,331	6,752	Asst. Controller and Receptionist out on FMLA leave
Concert Series Expenses	-	21,590	21,590	No concert series events due to COVID. (\$50) net effect with revenue for the month.
Computer Support	4,653	5,663	1,010	New Northstar Website still not active yet
Contingency	(10,504)	-	10,504	Sale of 15 Unplatted Lots to DR Horton. They paid a prorated amount for the bond asmnts at closing.
Professional Fees	6,866	22,665	15,799	Timing issue - New auditors sent progress billing for the audit \$10,500. They have billed \$16,800 so far. YTD \$1,156 better than budget.
Restaurant				
Food & Beverage Sales	61,896	101,327	(39,431)	COVID-19 concerns - peoples' anxiety have prevented them from coming into the restaurant. Jason is implementing creative ways to drive business including special pricing options.
COS, Food	21,345	30,174	8,829	Product purchased according to sales volume; 48.58% to a budget of 43.00%. Reduced pricing and absence of higher margin banquet sales has effected %'s.
COS, Beverage	5,434	7,789	2,355	Product purchased according to sales volume; 30.26% to a budget of 25.00% due to extended happy hour to attract customers. Reduced sales on higher margin banquets.
Payroll, Service	14,223	16,461	2,238	Budget based on an average seasonal schedule snapshot. Variances will fluctuate throughout the season, depending on sales.
Lounge Entertainment	-	1,475	1,475	No lounge entertainment due to COVID
Member Rewards - Food	3,524	5,040	1,516	Sales down 39% from budget
Member Rewards - Beverage	1,553	2,914	1,361	Sales down 39% from budget
Clubhouse				
Payroll	12,276	17,044	4,768	Down two employees.
Payroll Benefits	1,119	2,257	1,138	Down two employees.
Maintenance & Repairs	4,877	6,000	1,123	Timing Issue - Concentrating on fire safety.
Maintenance Pool	31	1,360	1,329	Timing Issue - YTD \$1,343 worse than budget.
Effluent Water	3,887	1,296	(2,591)	Had a rupture in the holding pond. It has been discovered and scheduled for repair.
CLIS				
Payroll	15,844	17,968	2,124	New CLIS manager salary lower than predecessor.
Fitness Center				
No Significant Variances			-	
Golf Maintenance				
Payroll	36,704	41,308	4,604	Down one employee on FMLA and another position that was recently filled
Chemicals	8,639.0	7,500	(1,139)	Additional insecticides purchased for unusually early insect control
Fertilizer	4,806.0	6,000	1,194	Timing Issue
Landscape Plant/Supplies	3,312	-	(3,312)	Pinestraw to finish up areas throughout the course. YTD \$1,603 better than budget.
Pro Shop				
Membership Fees	98,727	105,791	(7,064)	507 members to a budget of 539. We had 50 non-resident members to a budget of 59.
Member Guest Fees	15,688	17,093	(1,405)	Membership is down and less travel. Not as many guests in town.
Public Play Fees	180	15,379	(15,199)	Not open to public play due to lack of carts with the exception of people looking to buy homes.
Resident Non-Member Fees	28,310	25,518	2,792	The 10 play card started in January and there is more room on the tee sheets due to less members.
Pro Shop Merchandise	6,384	8,173	(1,789)	Not open to public play leads to less traffic in the pro shop.
COS, Pro Shop Mdse	4,302	5,721	1,419	Directly related to decrease in sales. COS 67% to a budget of 70% .
Field Supplies	(448)	700	1,148	Timing Issue - Bloody Mary expenses incurred in December.

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jan 31, 2021

00 - Administration

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
68,746	68,746	0	57,808		ASSESSMENTS, BASE	314,948	314,948	0
0	21,640	(21,640)	23,154		CONCERT SERIES REVENUE	0	21,640	(21,640)
1,362	1,362	0	1,323		HOA ACCOUNTING INCOME	5,449	5,449	0
538	2,000	(1,462)	5,474		INTEREST INCOME	2,694	8,000	(5,306)
786	1,000	(214)	938		LATE FEE/MEMBER INTEREST	2,445	2,800	(355)
2,993	8,746	(5,753)	3,597		MISCELLANEOUS OTHER INCOME	18,565	20,702	(2,136)
74,425	103,493	(29,069)	92,294		TOTAL Income	344,102	373,539	(29,437)
74,425	103,493	(29,069)	92,294		Gross Profit Margin	344,102	373,539	(29,437)
					Expenses			
25,579	32,331	6,752	31,753		PAYROLL	117,215	162,974	45,759
130	0	(130)	118		PAYROLL, O.T.	458	0	(458)
5,068	5,510	442	5,776		PAYROLL TAXES & FEES	17,543	22,828	5,285
5,455	5,800	346	6,296		PAYROLL BENEFITS	24,620	24,577	(43)
0	21,590	21,590	21,152		CONCERT SERIES EXPENSES	0	23,740	23,740
0	350	350	141		AED TRAINING & SUPPLIES	1,275	425	(850)
145	175	30	131		COMPLIMENTARY MEALS	486	700	214
4,653	5,663	1,011	4,474		COMPUTER SUPPORT	18,756	22,756	4,000
(10,504)	0	10,504	0		Contingency	10,010	18,634	8,624
0	90	90	170		CONTINUING EDUCATION	0	2,055	2,055
415	35	(380)	135		DUES & SUBSCRIPTIONS	1,550	1,366	(184)
1,298	1,518	220	1,379		ELECTRIC (ALLOCATION)	5,099	5,663	565
110	50	(60)	0		EMPLOYEE APPRECIATION	5,346	5,200	(146)
0	175	175	11		GRATIS FOOD/BEV	77	450	373
2,071	2,330	259	2,096		INSURANCE (ALLOCATION)	8,283	9,320	1,037
0	0	0	0		LICENSES & TAXES	1,373	1,345	(28)
902	1,500	598	2,101		BANK CHARGES	2,039	4,750	2,711
1,261	1,202	(59)	1,195		OFFICE EQUIPMENT	6,382	6,545	163
279	750	471	732		OFFICE SUPPLIES	2,425	3,000	575
(15)	500	515	500		POSTAGE	1,491	2,000	509
6,866	22,665	15,799	10,420		PROFESSIONAL FEES	48,244	49,400	1,156
0	0	0	0		HGRD SOCIAL EVENTS / MEMBER RELATIONS	0	700	700
0	0	0	0		SERVICE CONTRACTS	0	0	0
299	400	101	348		TELEPHONE (ALLOCATION)	1,195	1,600	405
0	445	445	71		TRAVEL	0	2,535	2,535
0	300	300	0		UNIFORM	0	600	600
77	113	36	111		WATER (ALLOCATION)	236	375	139
44,089	103,493	59,405	89,111		TOTAL Expenses	274,103	373,539	99,435
30,336	0	30,336	3,184		Net Income/(Loss)	69,998	0	69,998

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jan 31, 2021

10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
21,914	21,914	0	15,219	ASSESSMENTS, BASE	148,594	148,594	0	135,268
20,158	30,979	(10,821)	34,093	FOOD SALES-DINING ROOM	71,467	86,781	(15,314)	115,722
4,332	11,239	(6,907)	10,138	BEVERAGE SALES-DINING ROOM	15,650	27,847	(12,197)	32,404
19,733	29,916	(10,183)	37,718	FOOD SALES - LOUNGE	67,639	92,898	(25,259)	116,885
13,229	19,389	(6,159)	23,760	BEVERAGE REVENUE - LOUNGE	46,964	64,696	(17,733)	84,447
4,044	9,276	(5,232)	22,002	BANQUET FOOD-RESIDENTS	15,077	32,144	(17,066)	56,038
400	526	(127)	3,053	BANQUET BEVERAGES-RESIDENTS	1,333	6,780	(5,447)	11,762
0	0	0	8,394	BANQUET FOOD-OUTSIDE	461	3,624	(3,163)	19,378
0	0	0	851	BANQUET BEVERAGE-OUTSIDE	0	1,800	(1,800)	1,386
0	0	0	0	BANQUET OTHER REVENUE	0	2,713	(2,713)	625
83,811	123,241	(39,430)	155,227	TOTAL Income	367,185	467,877	(100,692)	573,915
				Cost of Revenues				
21,345	30,174	8,829	45,985	COS, FOOD	74,188	92,642	18,455	140,296
5,434	7,789	2,354	9,903	COS, BEVERAGE	18,993	25,281	6,288	35,033
26,779	37,963	11,184	55,888	TOTAL Cost of Revenues	93,181	117,923	24,742	175,330
57,032	85,278	(28,246)	99,340	Gross Profit Margin	274,005	349,954	(75,950)	398,585
				Expenses				
22,538	21,841	(697)	28,561	PAYROLL, KITCHEN	83,526	87,363	3,837	102,806
199	892	693	1,427	PAYROLL, KITCHEN, OT	1,256	2,435	1,178	3,377
14,223	16,461	2,238	22,373	PAYROLL, SERVICE	52,326	65,842	13,516	76,201
0	350	350	151	PAYROLL, SERVICE, OT	25	560	535	972
10,253	10,401	148	13,378	PAYROLL TAXES & FEES	27,814	33,711	5,897	40,165
4,886	4,745	(141)	4,353	PAYROLL BENEFITS	19,542	18,981	(561)	17,418
91	140	49	(397)	H-2B Additional Expenses	26,771	22,150	(4,621)	28,900
0	100	100	0	ADVERTISING	91	400	309	143
0	50	50	0	CASUAL LABOR	0	750	750	0
316	804	488	1,191	CLEANING SUPPLIES	1,423	2,463	1,041	4,132
218	500	282	408	COMPLIMENTARY MEALS	523	1,475	952	1,022
40	0	(40)	0	CONTINGENCY	133	0	(133)	0
0	25	25	50	CONTINUING EDUCATION	0	525	525	475
0	0	0	0	DISHES & GLASSWARE	0	4,000	4,000	300
0	100	100	0	DUES & SUBSCRIPTIONS	0	100	100	0
3,000	3,510	510	3,189	ELECTRIC (ALLOCATION)	11,791	13,096	1,306	12,631
297	357	60	363	EMPLOYEE MEALS	1,559	1,978	419	1,958
1,050	680	(370)	680	Entertainment-Dining Room	2,550	2,480	(70)	2,485
0	1,475	1,475	1,825	ENTERTAINMENT LOUNGE	300	5,725	5,425	6,050
0	800	800	379	ENTERTAINMENT/DECORATIONS	543	3,550	3,007	1,732
0	260	260	201	GRATIS FOOD/BEV	0	730	730	685
1,380	1,553	173	1,393	INSURANCE (ALLOCATION)	5,522	6,213	692	5,572
540	526	(14)	526	LEASE	2,145	2,103	(42)	2,103
483	438	(45)	460	LICENSES & TAXES	840	795	(45)	817
695	1,618	923	1,895	LINEN	2,012	5,648	3,636	8,256
277	800	523	906	MAINTENANCE & REPAIRS	3,132	3,200	68	4,073
3,524	5,040	1,517	5,870	MEMBER REWARDS-FOOD	12,464	14,872	2,408	19,720
1,553	2,914	1,361	3,140	MEMBER REWARDS-BEVERAGE	5,624	8,805	3,180	11,043
82	275	193	1,577	OFFICE SUPPLIES	160	1,100	940	2,175
2,212	2,974	761	1,857	PROPANE GAS	7,608	8,477	869	6,752
0	0	0	0	Resident Event Decoration/Ent	42	0	(42)	(2,745)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
904	909	4	888	REFUSE	3,617	3,635	18	3,554
0	0	0	347	RENTAL	0	0	0	347
985	912	(73)	1,709	SERVICE CONTRACTS	3,715	5,055	1,339	5,225
0	75	75	0	Small Equipment-Kitchen	0	7,300	7,300	147
1,926	2,187	262	2,516	SUPPLIES	6,074	8,214	2,141	8,305
170	170	0	170	TELEPHONE (ALLOCATION)	930	680	(250)	650
0	25	25	0	TRAVEL	0	300	300	448
206	250	44	573	UNIFORM	578	1,500	922	965
771	1,123	352	1,111	WATER (ALLOCATION)	2,364	3,742	1,378	3,703
72,818	85,278	12,460	103,072	TOTAL Expenses	287,000	349,954	62,954	382,566
(15,786)	0	(15,786)	(3,732)	Net Income/(Loss)	(12,995)	0	(12,995)	16,020

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jan 31, 2021

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Expenses				
36,704	41,308	4,604	41,922	PAYROLL	149,677	163,852	14,175	163,888
723	1,139	415	903	PAYROLL, O.T.	3,194	4,554	1,360	4,532
0	0	0	0	PAYROLL, COVID-19 FFCRA	1,689	0	(1,689)	0
7,577	7,340	(237)	7,013	PAYROLL TAXES & FEES	22,821	24,135	1,314	24,837
6,245	7,243	998	5,452	PAYROLL BENEFITS	23,707	28,972	5,265	21,872
8,639	7,500	(1,139)	5,684	CHEMICALS	57,693	56,000	(1,693)	53,703
0	135	135	500	CONTINUING EDUCATION	200	135	(65)	500
0	0	0	0	DUES & SUBSCRIPTIONS	814	380	(434)	814
1,119	1,668	549	1,541	ELECTRIC (ALLOCATION)	4,976	7,656	2,679	7,651
4,806	6,000	1,194	7,805	FERTILIZER	35,891	39,000	3,109	51,002
694	1,000	306	787	FIELD SUPPLIES	9,318	11,700	2,382	12,051
1,068	1,556	488	1,416	GASOLINE	5,425	7,340	1,915	6,691
2,209	2,485	277	2,229	INSURANCE (ALLOCATION)	8,835	9,942	1,106	8,916
1,141	1,600	459	20	IRRIGATION	8,826	6,400	(2,426)	7,442
3,312	0	(3,312)	604	LANDSCAPE PLANT/SUPPLIES	18,397	20,000	1,603	23,903
410	135	(275)	2,667	LEASE	1,367	542	(825)	8,551
762	200	(562)	0	MAINTENANCE & REPAIRS	1,195	800	(395)	475
5,964	5,100	(864)	7,304	MAINTENANCE, EQUIPMENT	30,568	20,400	(10,168)	25,866
432	200	(232)	1,094	OFFICE SUPPLIES	489	800	311	2,139
1,014	634	(380)	634	REFUSE	3,004	3,587	583	3,652
1,532	915	(617)	2,182	SEED, SOD, SAND	9,715	4,173	(5,542)	12,962
758	797	39	1,407	SERVICE CONTRACTS	3,290	3,188	(102)	5,678
907	550	(357)	0	SMALL TOOLS	1,481	2,200	719	1,388
196	196	0	196	TELEPHONE (ALLOCATION)	784	784	0	731
97	30	(67)	1,249	TRAVEL	97	120	23	1,249
648	1,500	852	882	UNIFORM	1,840	3,300	1,460	3,689
351	373	22	369	WATER (ALLOCATION)	1,364	1,286	(78)	1,273
87,307	89,605	2,297	93,858	TOTAL Expenses	406,657	421,244	14,588	455,453
(87,307)	(89,605)	2,297	(93,858)	Net Income/(Loss)	(406,657)	(421,244)	14,588	(455,453)

Herons Glen Recreation District									
DEPARTMENTAL INCOME STATEMENT Jan 31, 2021									
60 - Pro Shop									
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	
					Income				
98,727	105,791	(7,064)	118,646		MEMBERSHIP FEES	391,909	412,117	(20,209)	471,425
644	625	19	754		ANNUAL RANGE & HANDICAP MEMBERSHIP	2,222	2,500	(278)	2,891
15,688	17,093	(1,406)	22,235		Member Guest Fees	31,698	37,142	(5,445)	49,530
180	15,379	(15,199)	19,341		Public Play Fees	825	42,856	(42,031)	49,080
28,310	25,518	2,792	28,614		Resident Non-Member Fees	61,006	61,319	(313)	58,492
571	913	(342)	1,092		RANGE FEES	1,377	2,072	(695)	2,069
6,384	8,173	(1,789)	8,173		PRO SHOP, MDSE	25,787	26,142	(355)	26,142
325	160	165	160		PRO SHOP, LESSONS - GOLF PRO	625	640	(15)	805
0	40	(40)	0		PRO SHOP, LESSONS - ASST. GOLF PRO	0	160	(160)	0
317	498	(181)	498		PRO SHOP, GRIPS	995	1,807	(812)	1,807
263	648	(385)	648		PRO SHOP, FOOD & BEVERAGE	864	1,763	(899)	1,763
40	100	(60)	100		Pro shop, club rental	90	340	(250)	340
22	200	(178)	2,360		MISCELLANEOUS OTHER INCOME	275	400	(125)	3,238
151,471	175,137	(23,666)	202,619		TOTAL Income	517,672	589,258	(71,586)	667,581
					Cost of Revenues				
357	279	(79)	427		COS, PRO SHOP, GRIPS	1,065	1,012	(53)	1,140
4,302	5,721	1,419	5,400		COS, PRO SHOP, MDSE	19,005	18,299	(706)	17,975
238	421	183	423		COS, PRO SHOP, FOOD&BEVERAGE	768	1,146	378	1,171
4,897	6,421	1,523	6,250		TOTAL Cost of Revenues	20,837	20,457	(380)	20,286
146,573	168,716	(22,143)	196,369		Gross Profit Margin	496,835	568,801	(71,966)	647,294
					Expenses				
18,972	18,669	(304)	20,080		PAYROLL	67,991	74,447	6,456	74,305
12	527	516	192		PAYROLL, O.T.	77	1,582	1,505	649
325	200	(125)	35		PAYROLL GOLF LESSONS	625	800	175	680
3,855	3,007	(848)	3,585		PAYROLL TAXES & FEES	10,761	11,621	860	11,530
1,095	548	(547)	508		PAYROLL BENEFITS	4,380	2,191	(2,189)	2,030
0	0	0	0		DUES & SUBSCRIPTIONS	540	300	(240)	690
1,113	1,303	190	1,201		ELECTRIC (ALLOCATION)	4,398	4,868	470	4,715
(448)	700	1,148	2,400		FIELD SUPPLIES	2,393	7,116	4,723	5,111
406	406	(1)	531		GASOLINE	1,252	1,693	441	1,886
0	0	0	0		GRATIS / MEMBER RELATIONS	0	600	600	490
2,899	3,262	363	2,945		INSURANCE (ALLOCATION)	11,596	13,048	1,452	11,782
3,218	2,483	(735)	3,953		LEASE	15,485	13,451	(2,034)	13,942
216	0	(216)	0		MAINTENANCE & REPAIRS	1,413	858	(556)	858
198	167	(32)	167		OFFICE EQUIPMENT	646	709	63	709
1	150	149	4,380		OFFICE SUPPLIES	185	900	715	4,556
0	0	0	0		RANGE BALLS & MATS	0	8,200	8,200	8,190
226	227	1	222		REFUSE	904	909	4	888
346	357	11	346		SERVICE CONTRACTS	1,386	1,430	44	1,386
132	132	0	132		TELEPHONE (ALLOCATION)	526	528	2	495
0	250	250	0		TRAVEL	0	250	250	0
191	0	(191)	41		UNIFORM	440	750	310	482
99	138	39	137		WATER (ALLOCATION)	326	468	142	463
32,857	32,526	(332)	40,854		TOTAL Expenses	125,324	146,719	21,394	145,838
113,716	136,190	(22,475)	155,515		Net Income/(Loss)	371,511	422,083	(50,572)	501,456

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jan 31, 2021

70 - Clubhouse,Pool,Spa

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
63,083	63,083	0	59,062	ASSESSMENTS, BASE	251,490	251,490	0	241,149
0	0	0	0	MISCELLANEOUS INCOME	11,200	10,000	1,200	12,650
63,083	63,083	0	59,062	TOTAL Income	262,690	261,490	1,200	253,799
63,083	63,083	0	59,062	Gross Profit Margin	262,690	261,490	1,200	253,799
				Expenses				
12,276	17,044	4,768	13,428	PAYROLL	53,245	67,626	14,382	51,446
185	200	15	960	PAYROLL, O.T.	702	800	98	3,463
2,551	2,910	359	2,372	PAYROLL TAXES & FEES	8,195	9,600	1,405	8,079
1,119	2,257	1,138	1,037	PAYROLL BENEFITS	4,455	9,028	4,573	4,148
0	0	0	0	CASUAL LABOR	0	500	500	0
0	847	847	1,047	CHEMICALS	2,430	3,143	713	3,543
618	1,000	382	606	CLEANING SUPPLIES	4,088	4,000	(88)	4,250
661	0	(661)	0	CONTINGENCY	5,443	0	(5,443)	0
3,779	3,424	(355)	3,115	ELECTRIC (ALLOCATION)	13,534	12,735	(799)	12,283
545	901	356	821	FOUNTAINS (ELECTRIC)	2,516	3,331	814	3,212
0	208	208	194	FOUNTAIN & BUBBLER MAINTENANCE	350	833	483	719
0	31	31	18	GASOLINE	7	144	137	157
0	275	275	0	SMALL EQUIPMENT SOUND	40	1,100	1,060	2,079
3,106	3,495	389	3,144	INSURANCE (ALLOCATION)	12,424	13,980	1,556	12,578
3,035	3,008	(27)	3,029	LANDSCAPE PLANT/SUPPLIES	21,343	19,960	(1,384)	32,523
2,234	2,184	(50)	2,459	LEASE	8,787	8,737	(50)	9,418
4,877	6,000	1,123	10,167	MAINTENANCE & REPAIRS	15,853	24,000	8,148	26,250
31	1,360	1,329	1,632	MAINTENANCE, POOL	4,516	3,173	(1,343)	3,388
124	40	(84)	0	OFFICE SUPPLIES	226	160	(66)	155
71	50	(21)	0	PROPANE GAS	71	200	129	0
377	379	2	370	REFUSE	1,507	1,515	7	1,481
1,359	1,359	0	1,320	SECURITY	5,437	5,437	0	5,279
13,199	12,822	(377)	12,642	SERVICE CONTRACTS	51,764	51,761	(3)	52,141
0	100	100	0	SMALL TOOLS	273	400	127	0
314	255	(59)	365	TELEPHONE (ALLOCATION)	1,146	1,018	(128)	1,645
969	600	(369)	2,700	TENNIS COURT MAINTENANCE	2,490	4,200	1,710	3,220
0	75	75	18	TRAVEL	31	300	269	132
47	0	(47)	367	UNIFORM	493	1,000	507	674
1,772	962	(810)	950	WATER (ALLOCATION)	4,435	6,204	1,769	6,126
3,887	1,296	(2,590)	5	EFFLUENT WATER	10,565	6,604	(3,961)	3,308
57,135	63,083	5,948	62,766	TOTAL Expenses	236,367	261,490	25,123	251,698
5,948	0	5,948	(3,704)	Net Income/(Loss)	26,323	(0)	26,323	2,101

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jan 31, 2021

76 - CLIS

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
20,931	20,931	0	21,674		ASSESSMENTS, BASE	70,130	70,130	0
14,662	14,662	0	14,235		CLIS Income	68,078	68,078	0
1,001	500	501	508		MISCELLANEOUS OTHER INCOME	3,808	2,000	1,808
36,594	36,093	501	36,417		TOTAL Income	142,017	140,209	1,808
36,594	36,093	501	36,417		Gross Profit Margin	142,017	140,209	1,808
					Expenses			
15,844	17,968	2,124	15,587		PAYROLL	57,959	71,413	13,454
1,467	576	(890)	903		PAYROLL, O.T.	4,132	2,306	(1,826)
3,381	3,138	(243)	2,752		PAYROLL TAXES & FEES	9,506	10,349	843
1,124	1,742	618	1,078		PAYROLL BENEFITS	4,547	6,969	2,422
1,750	1,750	0	1,750		COMPUTER SUPPORT	1,750	1,750	0
0	0	0	0		CONTINUING EDUCATION	0	290	290
0	0	0	0		Contract Labor - Technical	2,310	0	(2,310)
0	0	0	0		DUES & SUBSCRIPTIONS	0	680	680
2,821	2,431	(390)	2,270		ELECTRIC (ALLOCATION)	10,321	10,710	388
20	122	103	108		GASOLINE	37	560	523
0	0	0	0		SMALL EQUIPMENT	0	2,500	2,500
1,450	1,631	182	1,459		INSURANCE (ALLOCATION)	5,798	6,524	726
0	0	0	0		LEASE	0	0	0
0	150	150	0		MAINTENANCE & REPAIRS	0	600	600
5,476	4,500	(976)	5,398		PARTS & SUPPLIES	17,870	18,000	130
0	50	50	0		OFFICE SUPPLIES	186	200	14
796	1,451	654	674		PUMP MAINTENANCE	4,196	3,403	(792)
0	33	33	627		SEED, SOD, SAND	0	849	849
0	125	125	0		SMALL TOOLS	527	500	(27)
78	78	0	78		TELEPHONE (ALLOCATION)	311	312	1
0	25	25	0		TRAVEL	0	600	600
269	300	31	145		UNIFORM	711	1,600	889
22	23	0	22		WATER (ALLOCATION)	96	94	(2)
0	0	0	750		Effluent Water	0	0	0
34,498	36,093	1,595	33,601		TOTAL Expenses	120,257	140,209	19,952
2,097	0	2,097	2,816		Net Income/(Loss)	21,760	0	21,760

Heron's Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jan 31, 2021

77 - Fitness Center

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
4,861	4,861	0	3,679	ASSESSMENTS, BASE	22,179	22,179	0	14,706
4,861	4,861	0	3,679	TOTAL Income	22,179	22,179	0	14,706
4,861	4,861	0	3,679	Gross Profit Margin	22,179	22,179	0	14,706
				Expenses				
668	1,040	372	294	CLEANING SUPPLIES	1,787	3,770	1,983	2,074
521	613	92	131	ELECTRIC (ALLOCATION)	2,553	3,042	489	524
827	600	(227)	2,203	FITNESS CENTER MAINTENANCE	3,530	4,400	870	5,447
690	777	86	329	INSURANCE (ALLOCATION)	2,761	3,107	346	1,315
184	0	(184)	0	LANDSCAPE PLANT/SUPPLY	872	0	(872)	0
520	520	0	260	LEASE	2,338	2,080	(258)	1,300
0	0	0	230	RENTAL	0	0	0	1,664
824	1,043	219	1,034	SERVICE CONTRACTS	3,496	5,005	1,509	3,574
19	19	(0)	19	TELEPHONE (ALLOCATION)	77	76	(1)	58
84	250	166	50	WATER (ALLOCATION)	463	700	237	266
4,337	4,861	525	4,550	TOTAL Expenses	17,876	22,179	4,303	16,222
525	0	525	(871)	Net Income/(Loss)	4,303	0	4,303	(1,517)

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jan 31, 2021

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					Income				
56,200	0	56,200	144,984		DEBT SERVICE-SPECIAL ASSESSME	1,644,422	0	1,644,422	1,483,560
56,200	0	56,200	144,984		TOTAL Income	1,644,422	0	1,644,422	1,483,560
56,200	0	56,200	144,984		Gross Profit Margin	1,644,422	0	1,644,422	1,483,560
					Other Income(Loss)				
0	0	0	0		2020 BONDS - COST OF ISSUANCE	2,205	0	(2,205)	0
0	0	0	0		INTEREST EXPENSE	75,873	0	(75,873)	69,443
0	0	0	0		TOTAL Other Income (Loss)	78,078	0	(78,078)	69,443
56,200	0	56,200	144,984		Net Income/(Loss)	1,566,344	0	1,566,344	1,414,117

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Jan 31, 2021

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
29,067	0	29,067	35,552	ASSESSMENTS, CAPITAL RESERVE	116,267	0	116,267	142,207	0
0	0	0	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	0	0	0	170,499	0
28,758	0	28,758	28,270	DEFERRED MAINTENANCE REVENUE	115,033	0	115,033	113,080	0
18,600	0	18,600	18,300	NEW OWNER WORKING CAPITAL	102,300	0	102,300	64,050	0
76,425	0	76,425	82,122	TOTAL Income	333,600	0	333,600	489,836	0
76,425	0	76,425	82,122	Gross Profit Margin	333,600	0	333,600	489,836	0
				Expenses					
76,443	0	(76,443)	73,725	DEPRECIATION	306,449	0	(306,449)	297,694	0
26,142	0	(26,142)	2,283	MAINTENANCE & REPAIRS	71,013	0	(71,013)	41,363	0
102,585	0	(102,585)	76,007	TOTAL Expenses	377,461	0	(377,461)	339,057	0
(26,160)	0	(26,160)	6,114	Net Income/(Loss)	(43,861)	0	(43,861)	150,779	0

Hérons Glen Recreation District

Restaurant Percentages

As of Jan 31, 2021

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	20,158	30,979	71,467	86,781
Food Lounge	19,733	29,916	67,639	92,898
Banquet Food - Residents	4,044	9,276	15,077	32,144
Banquet Food - Outside	0	0	461	3,624
TOTAL FOOD REVENUE	43,935	70,172	154,645	215,447
COG Food	21,345	30,174	74,188	92,642
Percentage Revenue/COG Food	48.58%	43.00%	47.97%	43.00%
Beverage Dining Room	4,332	11,239	15,650	27,847
Beverage Lounge	13,229	19,389	46,964	64,696
Banquet Beverage - Residents	400	526	1,333	6,780
Banquet Beverage - Outside	0	0	0	1,800
TOTAL BEVERAGE REVENUE	17,961	31,154	63,946	101,123
COG Beverage	5,434	7,789	18,993	25,281
Percentage Revenue/COGS Bev	30.26%	25.00%	29.70%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	0	0	0	2,713
Total Operating Revenue	61,896	101,327	218,591	319,283
Total Payroll	52,099	54,689	184,489	208,893
% Payroll/Operating Revenue	84.17%	53.97%	84.40%	65.43%
Member Rewards-Food	3,524	5,040	12,464	14,872
Member Rewards-Beverage	1,553	2,914	5,624	8,805
% of food revenue coming from residents	88.33%	82.77%	89.60%	82.77%
% of bev revenue coming from residents	88.46%	95.14%	89.83%	95.14%
Food Inventory	318	0	24,046	0
Beverage Inventory	(688)	0	12,104	0

<u>2020-21 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2019-20 Budget Yr	\$ 1,474,688				
To Be Collected in this FY	348,840				
Series 2020 Bond Funds Rec'd via Requisition	118,530				
Intermediate Capital Funds used to pay DR Horton expenditures per Board 02.11.2020	102,416				
Accumulated Interest on Capital Funds	954				
	\$ 2,045,429				
	Carryfwd from 19-20	2021 Budget	Spent through 12/31/20	Planned expenditures before FYE	Details
Pump Replacement in GCM Pumphouse	\$ -	\$ 93,636	\$ -	\$ 93,636	
Turbidity Barrier - driving range south side	13,000	-	-	13,000	
Ballroom Stage Curtains	12,240	-	-	12,240	
Curtains & Shades	5,000	-	-	5,000	
Coolers - Lounge	7,500	-	-	7,500	
Pizza Oven	22,500	-	-	22,500	
40 Qt Mixer	6,000	-	-	6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200	
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800	
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500	
Remote Beer System	408	-	-	408	
Oven-Dutch Alto Sham	5,300	-	-	5,300	
Hot Box for Banquet Dinner	6,120	-	-	6,120	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000	
Kitchen Service Bar	11,000	-	-	11,000	
Refrigeration for Freezer	25,000	-	-	25,000	
Umbrellas w/stands	5,100	-	-	5,100	
Air Handler Pro Shop - (2) Large	25,500	-	-	25,500	
Air Handler Admin - Large	14,280	-	-	14,280	
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000	
Lobby Refurbishment	25,500	-	-	25,500	
Website Redesign	13,360	-	-	13,360	
Tennis Court Lights	-	7,500	-	7,500	
Acoustifence replacement for existing four courts	-	6,242	-	6,242	
Costing Allowance (Do Not Carry Over)	-	50,000	-	50,000	
	\$ 295,308	\$ 157,378			
<u>Items not in original budget but approved by Board:</u>					
DR Horton Development			4,748		
Fitness Center			1,315		
			6,063	\$ 452,686	
Variance between budget (including bal carried fwd from previous yr) & FY end expenditures				(6,063)	
Calculated carryforward into 2021-2022 Budget Yr				\$ 1,365,734	

	<i>Carryfwd from 19-20</i>	2021 Budget	<i>Spent through 12/31/20</i>	<i>Planned expenditures before FYE</i>	<i>Details</i>
Reconciliation with GL Bank Accounts					
(Amount Including 0 qtrly transfers from operating only)			\$ 1,690,526		
Commercial Fitness Center Inv# A009252 Ck# 1168			\$ 1,315	Outstanding AP	
			<u>\$ 1,691,841</u>		
00-1088 FineMark - Capital Checking			255		
Add: Bond Project Pymts made from capital acct to be reimbursed by bond funds			\$ 1,000		
00-1130 FL Prime State Board Admin-Capital			1,690,582		
			<u>\$ 1,691,837</u>		

<u>2020-21 Def Maint Budget Vs Actual Review</u>					
Def Maint Carryover from 2019-20 Budget Yr	\$ 329,705				
To Be Collected in this FY	345,100				
Accumulated Interest on Deferred Funds	230				
	\$ 675,035				
	Carryfwd from 19-20	2021 Budget	Spent through 01/31/21	Planned expenditures before FYE	Details
Tree trimming throughout property & golf course	17,111	\$ 31,212	\$ 7,500	\$ 40,823	
Landscape (All Rec Dist facilities)	2,022	2,081	-	4,103	
Trees throughout property (replacement/removal)	-	2,081	-	2,081	
Seal Parking lot (clubhouse -main & pro shop)	-	13,525	-	13,525	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	-	7,283	-	7,283	
Seal Parking lot (fitness area)	-	3,121	-	3,121	
Seal Parking lot (tennis & shuffle)	-	2,081	-	2,081	
Seal Parking lot (GCM/CLIS) building asphalt	-	10,404	-	10,404	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	15,060	3,121	-	18,181	
Bridge	-	520	-	520	
Cart Path- Golf Course (concrete)	-	5,202	-	5,202	
Maintain Seawalls (#1, #4 & #7)	-	3,121	-	3,121	
Clean Clubhouse Roof - Wet it and forget it	7,885	8,323	-	16,208	
Clubhouse Roof Checkup & Cracked Tile Repair	8,147	13,005	-	21,152	
Conservation Easement Maintenance (exotic removal)	7,140	7,283	-	14,423	
Palmetto Trimming (includes pinestraw & disposal)	22,600	31,212	22,358	31,454	
Aesthetic Clubhouse Facility Improvements	972	10,404	886	10,490	
Replace fire sprinkler heads (outdated)	-	2,705	-	2,705	
5 yr Sprinkler Obstruction Inspection	-	1,873	-	1,873	
Thorguard maintenance	-	1,561	703	858	
Clean, Repair & Seal all clubhouse pavers	-	2,601	-	2,601	
Pool area restroom update and refurbish	15,300		-	15,300	
Pro Shop Restroom update and refurbish	5,000		-	5,000	
Flat roof over restaurant - maintenance	3,060	3,121	-	6,181	
Ballroom Divider	5,000		-	5,000	
Lake erosion: property	9,265	52,020	6,650	54,635	
Replace bubblers (\$2500 we own 2)	1,775	2,601	-	4,376	
Replace fountains (\$3k) we own 4	3,060	3,121	-	6,181	
Clean, Repair & Seal all pool area pavers	5,800		-	5,800	
Pool deck Furniture - replace loungers & chairs with brown	-	2,081	-	2,081	
Pool pipe/leak maintenance/pump replacement	-	10,404	-	10,404	
Chiller Repair (warrantee expired)	-	10,404	-	10,404	
Card rooms carpet/flooring	10,200		-	10,200	
Board Room/F&B office Carpet/flooring	4,080		-	4,080	
Main Lobby Carpet/Floor	15,300		-	15,300	
Ballroom Dance Floor -Wood	17,000		-	17,000	
Ballroom paint	4,080		-	4,080	
Restaurant carpet replacement	15,300		-	15,300	
Lounge Hardwood floor	14,903		-	14,903	
Irrigation Pump Repairs	3,028	10,404	853	12,579	
Drainage	1,566	3,121	1,920	2,767	
Paint pumphouses	1,364		465	899	
Pumphouse building maintenance	2,020	1,040	-	3,060	
Fitness Roof Maintenance/cleaning	-	2,601	-	2,601	
Wind screen	2,054	1,040	-	3,094	
Nets (6)	2,718		299	2,419	

	<i>Carryfwd from 19-20</i>	2021 Budget	Spent through 01/31/21	Planned expenditures before FYE	Details
Har-Tru 3rd & 6th Year Maintenance	-	26,667	25,050	1,617	
Pickleball Court Maintenance	-	2,081	-	2,081	
Shuffleboard Resurfacing of Courts	15,300	-	-	15,300	
Shuffleboard Overhead shelter - refurbish/repair	5,100	-	-	5,100	
	\$ 243,210	\$ 293,425			
Items not in original budget but approved by Board:					
Pool Remarcite			268		
Total Deferred Expenditures			\$ 66,953	\$ 469,951	
Variance between budget & FY end expenditures				(268)	
Calculated carryforward into 2021-22 Budget Yr				\$ 134,691	
Resident Small Requests - \$7500 Carried Fwd from FY19 Surplus		7,500	4,060	\$ 3,440	
Total Deferred & RSR Expenditures			\$ 71,013	GL 93-7600	
Reconciliation with GL Bank Accounts					
(Amount Including 0 qtly transfers from operating only)			\$ 258,923		
Golden Golf Services Inv# 4608, 4640, 4686 Ck# 1138			16,200	AP Outstanding	
Visa Inv# 1/21/2021 Ck# 1141			350	AP Outstanding	
Thor Guard Inv# 56285 Ck# 1140			703	AP Outstanding	
			\$ 276,176	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 275,874		
00-1142 FineMark Deferred			302		
			\$ 276,175		