

HERONS GLEN RECREATION DISTRICT

FY2021-22 CONSOLIDATED BUDGET SUMMARY

	<u>REVENUES</u>			<u>EXPENDITURES</u>		
	<u>Fwd/Rsv TO FY22</u>	<u>Assessment Revenue</u>	<u>Other Revenue</u>	<u>Appropriated Expenditures</u>	<u>Other Adjustments</u>	<u>Fwd/Rsv TO FY23</u>
Operations						
Administration		\$ 802,357	\$ 138,214	\$ 940,571		
Food & Beverage		\$ 410,176	\$ 1,120,425	\$ 1,530,601		
Clubhouse		\$ 790,812	\$ 11,200	\$ 802,012		
Fitness		\$ 68,526	\$ 1,800	\$ 70,326		
CLIS		\$ 229,164	\$ 196,538	\$ 425,702		
Pro Shop		\$ -	\$ 1,953,723	\$ 547,809		
Golf Maintenance		\$ -	\$ -	\$ 1,405,914		
<i>subtotal</i>		\$ 2,301,035	\$ 3,421,900	\$ 5,722,935		
Deferred Maint Acct	\$ 135,008	\$ 332,800		\$ 249,827		\$ 217,981
Capital Acct						
Working Capital	\$ 528,819	\$ 364,000		\$ 308,274		\$ 584,545
Long Term Cap Reserves	\$ 1,900,522	\$ -				\$ 1,900,522
Golf Course Improvements	\$ 425,825			\$ 425,825		\$ -
Uninsured Losses Reserves	\$ 350,420	\$ -				\$ 350,420
Series 2020 Bond Construction & Acquisition Fund	\$ 5,051,809			\$ 3,051,809		\$ 2,000,000
<i>total</i>	\$ 8,392,402	\$ 2,997,835	\$ 3,421,900	\$ 9,758,670	\$ -	\$ 5,053,468
Total Available		\$ 14,812,137		\$ 14,812,137		

HERONS GLEN RECREATION DISTRICT 2021-2022 OPERATING BUDGET

DEPARTMENTS (1285 lots FY20, FY21 & 1300 lots FY22)	2019-20		2020-21		2021-22	+/- over	% Δ
	BUDGET	ACTUALS	BUDGET	YR END PROJ	BUDGET	20-21 budget	
Administration	(\$733,317)	(\$723,693)	(\$801,325)	(\$707,217)	(\$802,357)	\$1,031	0.1%
Restaurant	(\$322,769)	(\$396,659)	(\$379,785)	(\$479,469)	(\$410,176)	\$30,390	8.0%
Clubhouse	(\$709,684)	(\$691,295)	(\$745,984)	(\$710,071)	(\$790,812)	\$44,828	6.0%
Fitness Center	(\$42,454)	(\$44,419)	(\$61,349)	(\$56,936)	(\$68,526)	\$7,177	11.7%
TOTAL (1300 lots assessed FY22):	(\$1,808,223)	(\$1,856,066)	(\$1,988,444)	(\$1,953,694)	(\$2,071,871)	\$83,427	4.2%
CLIS (1284 lots assessed Oct-Dec 2021) (1299 lots assessed Jan-Sep 2022)	(\$223,872)	(\$182,932)	(\$198,458)	(\$185,393)	(\$229,164)	\$30,706	15.5%
CAPITAL AND DEFERRED MAINTENANCE							
Capital (1285 lots FY20, FY21 & 1300 lots FY22)			(\$348,235)	(\$348,235)	(\$364,000)	\$15,765	4.5%
Deferred Maint. (1285 lots FY20, FY21 & 1300 lots FY22)			(\$344,380)	(\$344,380)	(\$332,800)	(\$11,580)	-3.4%
TOTAL ANNUAL ASSESSMENT			(\$2,879,517)		(\$2,997,835)	\$118,318	4.1% ***
GOLF OPERATIONS							
Pro Shop	\$1,365,642	\$1,430,943	\$1,262,135	\$1,088,051	\$1,405,913	\$143,777	11.4%
Golf Course Maint	(\$1,365,642)	(\$1,233,235)	(\$1,262,136)	(\$1,193,644)	(\$1,405,914)	\$143,778	11.4%
NET GOLF OPERATIONS:	\$0		(\$1)		(\$1)	(\$1)	

	2020-21	2021-22	2021-22	% Δ	
	Quarterly	Quarterly	Annual		
O&M (1300 lots FY22)	\$386.86	\$398.00	\$1,592.00	2.9%	Household Single
Irrigation (1284 lots thru Dec21 1299 lots Jan-Sep22)	\$38.64	\$44.00	\$176.00	13.9%	
Capital Replacement Reserve (1300 lots FY22)*	\$67.86	\$70.00	\$280.00	3.1%	
Deferred Maint Reserve (1300 lots FY22)**	\$67.14	\$64.00	\$256.00	-4.7%	
Total O&M Assessment per lot (1300 lots FY22):	\$560.50	\$576.00	\$2,304.00	2.8%	

GOLF & TENNIS ASSOC. FEES		
2020-21	2021-22	% Δ
Golf Members	Golf Members	
\$4,171	\$4,505	8.0%
\$2,503	\$2,703	8.0%
2020-21	2021-22	
Tennis Assoc	Tennis Assoc	
\$10,000	\$10,000	

* Capital Replacement amounts were calculated based on a 20-yr average of annual needs according to the Long Range Plan
 ** Deferred Maint Reserve amounts were calculated on the 10-yr average of annual needs according to the Long Range Plan
 *** 4.1% increase in total annual assessment vs 2.8% increase in individual annual assessment is due to the divisor increasing from 1285 in FY21 to 1300 for FY22

Debt service (bond payments) are an amount of \$1,424.58 per year, which will appear on your Lee County Property Tax bill.