

**Hérons Glen Recreation District**

**FUND BALANCE REPORT**

As of Feb 28, 2021

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
<b>OPERATING ACCOUNTS</b>								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	0.03%	Cash, Operating	\$971,754			
	SBA Fund A - Florida Prime - Operating	00-1051	0.15%	Cash, Operating	\$3			
<b>TOTAL OPERATING ACCOUNTS</b>								\$971,957
<b>RESERVES</b>								
<b>DEFERRED MAINTENANCE</b>								
	FineMark Bank - Deferred Maintenance	00-1142	0.02%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	0.15%	Cash, Reserved	\$252,004			
<b>TOTAL DEFERRED MAINTENANCE</b>							\$252,004	
<b>CAPITAL RESERVE</b>								
	FineMark Bank - Capital	00-1088	0.00%	Cash, Reserved	\$1,355			
	SBA Fund A - Florida Prime - Capital Fund	00-1130	0.15%	Cash, Reserved	\$1,811,983			
	SBA Fund A - Florida Prime - Long Term Capital Reserve Fund	00-1132	0.15%	Cash, Reserved	\$705,942			
<b>TOTAL CAPITAL RESERVE</b>							\$2,519,280	
<b>UNINSURED LOSSES RESERVE</b>								
	FineMark - Uninsured Losses Reserve Fund	00-1134	0.19%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Uninsured Losses Reserve Fund	00-1141	0.15%	Cash, Reserved	\$350,312			
<b>TOTAL UNINSURED LOSSES RESERVE</b>							\$350,312	
<b>PROJECTS</b>								
	FineMark GCM Special Improvements Fund	00-1128	0.19%	Cash, Reserved	\$757			
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	0.15%	Cash, Reserved	\$424,936			
<b>TOTAL PROJECTS</b>							\$425,694	
	2020 Bond Funds - 0000 - Revenue Fund	00-1410			\$1,695,273			
	2020 Bond Funds - 0001 - Interest Fund	00-1411			\$3,358			
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417			\$12,381,591			
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418			\$0			
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419			\$444,072			
<b>TOTAL RESERVE ACCOUNTS</b>							\$14,524,294	\$18,071,583

**Hérons Glen Recreation District**

**BALANCE SHEET Feb 28, 2021**

<b>ASSETS</b>	<b>as at Feb 28, 2021</b>	<b>Last Fiscal Year End</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash, petty	200	200
Cash, Operating	971,757	634,629
Cash, Reserved	3,547,290	3,668,309
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>\$4,519,247</b>	<b>\$4,303,139</b>
Accounts receivable	111,412	39,608
Accounts Receivable, Other	4,869	2,133
Accounts Receivable, Sub-Associations	575	0
Allowance for Bad Debt	-1,000	-1,000
Inventory, Pro Shop	30,447	33,993
Inventory, Restaurant	39,296	28,890
Inventory, Gas	4,702	2,688
Prepaid	71,245	138,743
PR Benefits Clearing	195	605
Gratuities Clearing	-5,181	-2,587
Employee Christmas Fund	109	258
<b>TOTAL CURRENT ASSETS</b>	<b>\$4,775,915</b>	<b>\$4,546,468</b>
<b>RESTRICTED ASSETS</b>		
2020 Series Bond Funds - Revenue Fund	1,695,273	170,002
2021 Series Bond Funds - Interest Fund	3,358	0
2020 Series Bond Funds - Acquisition & Construction Fund	12,381,591	12,773,267
2020 Series Bond Funds - Cost of Issuance	0	5,958
2020 Series Bond Funds - Debt Reserve Fund	444,072	444,072
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$14,524,294</b>	<b>\$13,393,299</b>
<b>WORK IN PROCESS</b>		
WIP - NORTHSTAR WEBSITE	7,040	7,040
WIP - 15 UNPLATTED DR HORTON LOTS	0	96,719
WIP - CLUBHOUSE IMPROVEMENTS - BOND	0	0
WIP - DUMPSTER ENCLOSURE - BOND	0	3,795
WIP - GOLF COURSE RENOVATION - BOND	486,192	199,667
WIP - CLIS - BOND	40,640	23,485
WIP - RESTAURANT - BOND	26,300	26,300
WIP - STORAGE BUILDING - BOND	21,735	21,735
WIP - CART/PEDESTRIAN BRIDGE - BOND	500	500
<b>TOTAL WORK IN PROCESS</b>	<b>\$582,407</b>	<b>\$379,241</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
Capital Projects, other	2,363,669	2,363,669
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,009,681	2,009,681
Property & Improvements	1,224,068	1,213,836
Golf Course Project	1,240,513	1,240,513
CLIS System	1,540,279	1,540,279
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000

## Herons Glen Recreation District

## BALANCE SHEET Feb 28, 2021

Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	983,011	981,696
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	-12,202,908	-11,820,181
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>\$7,416,651</b>	<b>\$7,787,830</b>
<b>LAND</b>		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
15 Unplatted TM Land	0	106,773
<b>TOTAL LAND</b>	<b>\$12,289,444</b>	<b>\$12,396,217</b>
<b>OTHER ASSETS</b>		
Special Assessment Receivable	29,495,000	29,495,000
2020 Series Bond Insurance Premium	257,628	257,628
Deposits, Long Term	3,986	2,900
Hole In One Account	-49	-827
<b>TOTAL OTHER ASSETS</b>	<b>\$29,756,565</b>	<b>\$29,754,701</b>
<b>TOTAL ASSETS</b>	<b>\$69,345,274</b>	<b>\$68,257,756</b>
<b>LIABILITIES &amp; FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
<b>PAYABLE FROM CURRENT ASSETS</b>		
Accounts Payable, Trade	190,401	157,406
Accrued Interest	0	88,518
Accounts payable other	0	20
Sales taxes payable	-3,428	70,515
Accrued expenses	93,818	176,796
Capital Lease - Current	110,689	110,689
Deposits - Ballroom & Locker	685	670
Gift Cards & Groupons	27,512	26,509
Credit Book	25,412	24,384
Hole In One Club	2,400	2,000
2020 Series Bonds Payable - Short Term	875,000	875,000
	<b>\$1,322,489</b>	<b>\$1,532,507</b>
Base assessments	109,242	15,468
Deferred Capital Reserve	29,067	2,647
Deferred assessment, maint. reserv	28,758	2,615
Deferred assmnts, User fees	26,181	11,235
Deferred Golf Annual Dues	692,515	1,038,668
Deferred Annual Range & Handicap	4,526	3,967
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	<b>\$2,212,778</b>	<b>\$2,607,106</b>

**Hérons Glen Recreation District**

**BALANCE SHEET Feb 28, 2021**

<b>LONG-TERM LIABILITIES</b>		
2020 Series Bonds Payable	28,620,000	28,620,000
2020 Series Bonds Payable - Premium/Discount	2,091,929	2,091,929
2020 Series Bonds - Deferred Outflow (Inflow) on Refunding	-901,948	-901,948
Capital Lease-Long Term	158,517	158,517
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>\$29,968,498</b>	<b>\$29,968,498</b>
<b>FUND EQUITY</b>		
Contributed Capital	39,627,310	39,627,310
Association Equity (Deficit)	-4,796,018	-4,370,670
Profit/(Loss)	1,481,846	-425,348
Retained Earnings-Reserved	850,861	850,861
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>\$37,163,998</b>	<b>\$35,682,152</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$69,345,274</b>	<b>\$68,257,756</b>

**Herons Glen Recreation District**

**TOTAL VARIANCE REPORT**

**Feb 28, 2021**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>VARIANCE</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>VARIANCE</b>
			<b>Favorable / (Unfavorable)</b>			<b>Favorable / (Unfavorable)</b>
<b>ADMINISTRATION</b>						
Operating Revenue	7,789	29,487	(21,698)	36,943	88,077	(51,135)
Operating Expenses	68,127	93,942	25,815	342,231	467,481	125,250
Operating Income	(60,338)	(64,455)	4,117	(305,288)	(379,403)	74,116
Assessment	64,455	64,455	0	379,404	379,404	0
Net Income	4,117	0	<b>4,117</b>	74,116	0	<b>74,116</b>
<b>RESTAURANT</b>						
Operating Revenue	78,182	114,496	(36,314)	296,773	433,779	(137,006)
Operating Expenses	101,555	128,798	27,243	481,736	596,676	114,940
Operating Income	(23,374)	(14,303)	(9,071)	(184,963)	(162,897)	(22,066)
Assessment	14,303	14,303	0	162,897	162,897	0
Net Income	(9,071)	(0)	<b>(9,071)</b>	(22,066)	(0)	<b>(22,066)</b>
<b>CLUBHOUSE</b>						
Operating Revenue	0	0	0	11,200	10,000	1,200
Operating Expenses	62,113	63,525	1,412	298,480	325,015	26,535
Operating Income	(62,113)	(63,525)	1,412	(287,280)	(315,015)	27,735
Assessment	63,525	63,525	0	315,015	315,015	0
Net Income	1,412	0	<b>1,412</b>	27,735	(0)	<b>27,735</b>
<b>CLIS Dept.</b>						
Operating Revenue	17,164	14,638	2,526	89,050	84,717	4,334
Operating Expenses	31,340	32,120	780	151,597	172,328	20,732
Operating Income	(14,176)	(17,481)	3,305	(62,546)	(87,612)	25,065
Assessment	17,481	17,481	0	87,612	87,612	0
Net Income	3,305	0	<b>3,305</b>	25,065	0	<b>25,065</b>
<b>Fitness Center</b>						
Operating Revenue	47	0	47	47	0	47
Operating Expenses	5,642	5,494	(148)	23,518	27,673	4,155
Operating Income	(5,595)	(5,494)	(101)	(23,471)	(27,673)	4,202
Assessment	5,494	5,494	0	27,673	27,673	0
Net Income	(101)	0	<b>(101)</b>	4,202	0	<b>4,202</b>
<b>SUBTOTAL</b>						
Total Operating Revenues	103,182	158,621	(55,439)	434,013	616,573	(182,560)
Total Assessments	165,258	165,258	0	972,600	972,600	0
Total Operating Expenses	268,777	323,879	55,102	1,297,562	1,589,173	291,611
Net Income	(337)	0	(337)	109,052	0	109,051
<b>GOLF MAINTENANCE</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	74,085	85,502	11,417	480,741	506,746	26,005
Net Income	(74,085)	(85,502)	<b>11,417</b>	(480,741)	(506,746)	<b>26,005</b>

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
<b>PRO SHOP</b>						
Operating Revenue	159,901	208,154	(48,253)	677,573	797,412	(119,839)
Operating Expenses	44,214	54,767	10,553	190,376	221,942	31,567
Net Income	115,687	153,387	<b>(37,700)</b>	487,198	575,470	<b>(88,272)</b>
<b>ALL DEPARTMENTS</b>						
Total Operating Revenues	263,082	366,775	(103,692)	1,111,586	1,413,985	(302,399)
Total Assessments	165,258	165,258	0	972,600	972,600	0
Total Operating Expenses	387,076	464,148	77,072	1,968,679	2,317,862	349,183
Net Income	41,265	67,885	<b>(26,620)</b>	115,508	68,724	<b>46,784</b>
<i>From Golf Operations</i>	41,602	67,885	<b>(26,283)</b>	6,456	68,724	<b>(62,267)</b>
<i>From Other than Golf Operations</i>	(337)	0	<b>(337)</b>	109,052	0	<b>109,051</b>

HGRD Variance				
Feb-21				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
<b>Administration</b>				
Concert Series Revenue	-	21,640	(21,640)	No concert series events due to COVID. (\$1700) net effect with revenue for the month. Will net itself out in March.
Interest Income	431	2,000	(1,569)	Funds in the FL Prime SBA earning 0.15% and FineMark only 0.00% in Capital, 0.02% in Deferred Maint, 0.03% in Operating and 0.19% in the Golf Course Special Improvements Fund
Miscellaneous Other Income	5,804	3,885	1,919	13 closings in the month of February. YTD \$218 worse than budget.
Payroll	24,555	29,777	5,222	Asst. Controller and Receptionist out on FMLA leave
Concert Series Expenses	-	19,940	19,940	No concert series events due to COVID. (\$1700) net effect with revenue for the month. Will net itself out in March.
Computer Support	4,653	5,663	1,010	New Northstar Website still not active yet
Gratis Food/Bev	1,050	50	(1,000)	New Resident Presentation Folders
Bank Charges	1,153	2,500	1,347	Credit card fees from January. Budget based on outside restaurant and golf shop sales, which were down significantly to budget. YTD \$4,058 better than budget.
Professional Fees	20,003	18,280	(1,723)	<b>Timing issue</b> - New auditors sent progress billing for the audit of \$13,650. They have billed \$30,450 so far. They sent their final bill for the FY20 audit for \$525 making the total amount billed for the FY20 audit \$30,975, the exact amount they quoted in the engagement letter. YTD \$566 worse than budget.
<b>Restaurant</b>				
Food & Beverage Sales	78,182	114,496	(36,314)	COVID-19 concerns - peoples' anxiety have prevented them from coming into the restaurant. Jason is implementing creative ways to drive business including special pricing options.
COS, Food	26,202	34,466	8,264	Product purchased according to sales volume; 46.73% to a budget of 43.00%. Reduced pricing and absence of higher margin banquet sales has effected %'s.
COS, Beverage	6,114	8,585	2,471	Product purchased according to sales volume; 27.65% to a budget of 25.00% due to extended happy hour to attract customers. Reduced sales on higher margin banquets.
Payroll, Kitchen	20,157	21,841	1,684	Budget based on an average seasonal schedule snapshot. Variances will fluctuate throughout the season, depending on sales.
Payroll, Service	13,718	16,461	2,743	
Payroll Taxes & Fees	8,982	10,814	1,832	Directly related to payroll
Lounge Entertainment	-	1,500	1,500	No lounge entertainment due to COVID
Linen	519	1,678	1,159	Resident events and banquets are still down.
Member Rewards - Beverage	1,816	3,153	1,337	Beverage sales down 36% from budget
<b>Clubhouse</b>				
Payroll Benefits	1,157	2,257	1,100	Two new employees not eligible for benefits yet.
Service Contracts	13,859	15,607	1,748	<b>Timing issue:</b> Clubhouse & Ballroom windows not done. FloridAquatic Lake Management coded incorrectly Nov-Jan. Cleaning contract lower than original budget.
Effluent Water	2,952	1,296	(1,656)	Rupture in the holding pond still has not been repaired yet.
<b>CLIS</b>				
Miscellaneous Other Income	3,026	500	2,526	Blue Stream wire repairs
Payroll	14,489	16,592	2,103	New CLIS manager salary lower than predecessor.
<b>Fitness Center</b>				
Landscape Plant/Supply	2,417	-	(2,417)	Landscaping line item did not get into budget calculation total
<b>Golf Maintenance</b>				
Payroll	34,366	37,163	2,797	One person out on FMLA - back to full staff now
Payroll Benefits	5,726	7,243	1,517	Full time employees budgeted for the highest cost health insurance plan, but some employees do not take advantage of this benefit and others select lower cost plans.
Fertilizer	4,744	6,000	1,256	Thought we were going to keep part of the course open through April. YTD \$4,365 better than budget.
Irrigation	-	1,600	1,600	Didn't run any water
Travel	-	2,000	2,000	National show was cancelled due to COVID
<b>Pro Shop</b>				
Membership Fees	98,501	105,791	(7,290)	506 members to a budget of 539. We had 50 non-resident members to a budget of 59.
Member Guest Fees	16,160	22,252	(6,092)	Membership is down and less travel. Not as many guests in town.
Public Play Fees	150	25,622	(25,472)	Not open to public play due to lack of carts with the exception of people looking to buy homes.
Resident Non-Member Fees	36,065	31,646	4,419	The 10 play card started in January and there is more room on the tee sheets due to less members.
Pro Shop Merchandise	7,147	19,960	(12,813)	Not open to public play leads to less traffic in the pro shop.
COS, Pro Shop Mdse	4,807	13,972	9,165	Directly related to decrease in sales. COS 67% to a budget of 70% .
Payroll	16,457	17,986	1,529	Staffing based on demand.

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**00 - Administration**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Last Yr</b>
					<b>Income</b>			
64,455	64,455	0	62,438		ASSESSMENTS, BASE	379,404	379,404	0
0	21,640	(21,640)	24,662		CONCERT SERIES REVENUE	0	43,280	(43,280)
1,362	1,362	0	1,323		HOA ACCOUNTING INCOME	6,811	6,811	0
431	2,000	(1,569)	5,260		INTEREST INCOME	3,125	10,000	(6,875)
193	600	(407)	549		LATE FEE/MEMBER INTEREST	2,638	3,400	(762)
5,804	3,885	1,919	10,480		MISCELLANEOUS OTHER INCOME	24,369	24,586	(218)
72,245	93,942	(21,698)	104,712		<b>TOTAL Income</b>	416,346	467,481	(51,135)
72,245	93,942	(21,698)	104,712		<b>Gross Profit Margin</b>	416,346	467,481	(51,135)
					<b>Expenses</b>			
24,555	29,777	5,222	32,156		PAYROLL	141,770	192,751	50,981
191	0	(191)	93		PAYROLL, O.T.	649	0	(649)
3,822	4,531	708	4,257		PAYROLL TAXES & FEES	21,366	27,359	5,993
5,748	5,800	52	5,263		PAYROLL BENEFITS	30,368	30,377	9
0	19,940	19,940	20,925		CONCERT SERIES EXPENSES	0	43,680	43,680
309	0	(309)	0		ADVERTISING	309	0	(309)
0	25	25	0		AED TRAINING & SUPPLIES	1,275	450	(825)
117	175	58	94		COMPLIMENTARY MEALS	603	875	272
4,653	5,663	1,011	4,574		COMPUTER SUPPORT	23,408	28,419	5,011
0	0	0	0		Contingency	10,010	18,634	8,624
0	90	90	75		CONTINUING EDUCATION	0	2,145	2,145
436	35	(401)	35		DUES & SUBSCRIPTIONS	1,986	1,401	(585)
1,374	1,681	307	1,709		ELECTRIC (ALLOCATION)	6,473	7,344	872
0	50	50	262		EMPLOYEE APPRECIATION	5,346	5,250	(96)
1,050	50	(1,000)	84		GRATIS FOOD/BEV	1,128	500	(628)
2,071	2,330	259	2,096		INSURANCE (ALLOCATION)	10,354	11,650	1,297
0	0	0	0		LICENSES & TAXES	1,373	1,345	(28)
1,153	2,500	1,347	3,154		BANK CHARGES	3,192	7,250	4,058
831	1,202	371	1,173		OFFICE EQUIPMENT	7,213	7,747	534
431	750	319	730		OFFICE SUPPLIES	2,857	3,750	893
1,000	500	(500)	500		POSTAGE	2,491	2,500	9
20,003	18,280	(1,723)	23,731		PROFESSIONAL FEES	68,247	67,681	(566)
0	0	0	0		HGRD SOCIAL EVENTS / MEMBER RELATIONS	0	700	700
0	0	0	0		SERVICE CONTRACTS	0	0	0
299	400	101	348		TELEPHONE (ALLOCATION)	1,494	2,000	506
0	45	45	0		TRAVEL	0	2,580	2,580
0	0	0	0		UNIFORM	0	600	600
83	118	34	116		WATER (ALLOCATION)	320	493	173
68,127	93,942	25,815	101,375		<b>TOTAL Expenses</b>	342,231	467,481	125,250
4,117	0	4,117	3,337		<b>Net Income/(Loss)</b>	74,116	0	74,116



**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**10 - Restaurant**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
14,303	14,303	0	1,507	ASSESSMENTS, BASE	162,897	162,897	0	136,775
31,006	35,194	(4,188)	42,130	FOOD SALES-DINING ROOM	102,473	121,975	(19,502)	157,852
6,953	10,526	(3,572)	12,793	BEVERAGE SALES-DINING ROOM	22,604	38,373	(15,769)	45,197
22,598	33,012	(10,413)	40,939	FOOD SALES - LOUNGE	90,237	125,910	(35,672)	157,824
14,562	22,619	(8,057)	26,738	BEVERAGE REVENUE - LOUNGE	61,525	87,315	(25,790)	111,185
2,469	11,949	(9,480)	25,141	BANQUET FOOD-RESIDENTS	17,546	44,093	(26,547)	81,179
593	1,196	(603)	7,356	BANQUET BEVERAGES-RESIDENTS	1,926	7,976	(6,050)	19,119
0	0	0	238	BANQUET FOOD-OUTSIDE	461	3,624	(3,163)	19,616
0	0	0	0	BANQUET BEVERAGE-OUTSIDE	0	1,800	(1,800)	1,386
0	0	0	0	BANQUET OTHER REVENUE	0	2,713	(2,713)	625
92,484	128,798	(36,314)	156,842	TOTAL Income	459,670	596,676	(137,006)	730,757
				Cost of Revenues				
26,202	34,466	8,265	49,729	COS, FOOD	100,389	127,109	26,720	190,025
6,114	8,585	2,471	11,543	COS, BEVERAGE	25,107	33,866	8,759	46,577
32,316	43,052	10,736	61,272	TOTAL Cost of Revenues	125,496	160,975	35,478	236,602
60,169	85,747	(25,578)	95,570	Gross Profit Margin	334,173	435,701	(101,528)	494,155
				Expenses				
20,157	21,841	1,683	26,061	PAYROLL, KITCHEN	103,684	109,204	5,521	128,867
354	817	463	1,649	PAYROLL, KITCHEN, OT	1,610	3,252	1,642	5,026
13,718	16,461	2,743	20,936	PAYROLL, SERVICE	66,044	82,303	16,259	97,137
68	350	282	425	PAYROLL, SERVICE, OT	92	910	818	1,397
8,982	10,814	1,832	12,004	PAYROLL TAXES & FEES	36,796	44,525	7,729	52,170
4,886	4,745	(141)	4,711	PAYROLL BENEFITS	24,428	23,726	(702)	22,129
244	140	(104)	(412)	H-2B Additional Expenses	27,014	22,290	(4,724)	28,488
0	850	850	0	ADVERTISING	91	1,250	1,159	143
0	0	0	936	CASUAL LABOR	0	750	750	936
299	522	223	975	CLEANING SUPPLIES	1,721	2,985	1,264	5,106
(7)	550	557	235	COMPLIMENTARY MEALS	516	2,025	1,509	1,257
40	0	(40)	0	CONTINGENCY	172	0	(172)	0
0	25	25	0	CONTINUING EDUCATION	0	550	550	475
0	0	0	2,227	DISHES & GLASSWARE	0	4,000	4,000	2,528
0	0	0	0	DUES & SUBSCRIPTIONS	0	100	100	0
3,177	3,887	710	3,951	ELECTRIC (ALLOCATION)	14,968	16,983	2,015	16,582
353	461	108	424	EMPLOYEE MEALS	1,912	2,438	527	2,381
0	680	680	680	Entertainment-Dining Room	2,550	3,160	610	3,165
0	1,500	1,500	1,550	ENTERTAINMENT LOUNGE	300	7,225	6,925	7,600
675	50	(625)	640	ENTERTAINMENT/DECORATIONS	1,218	3,600	2,382	2,372
0	523	523	233	GRATIS FOOD/BEV	0	1,253	1,253	918
1,380	1,553	173	1,393	INSURANCE (ALLOCATION)	6,902	7,767	864	6,966
540	526	(14)	526	LEASE	2,684	2,628	(56)	2,629
0	0	0	0	LICENSES & TAXES	840	795	(45)	817
519	1,678	1,159	2,048	LINEN	2,531	7,326	4,795	10,305
0	800	800	0	MAINTENANCE & REPAIRS	3,132	4,000	868	4,073
4,689	5,645	956	6,409	MEMBER REWARDS-FOOD	17,153	20,517	3,364	26,129
1,816	3,153	1,338	3,835	MEMBER REWARDS-BEVERAGE	7,440	11,958	4,518	14,878
957	275	(682)	22	OFFICE SUPPLIES	1,117	1,375	258	2,197
2,291	2,498	206	2,437	PROPANE GAS	9,899	10,975	1,076	9,189

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
0	0	0	(1,100)	Resident Event Decoration/Ent	42	0	(42)	(3,845)
904	909	4	888	REFUSE	4,522	4,544	22	4,442
0	0	0	0	RENTAL	0	0	0	347
303	291	(12)	1,048	SERVICE CONTRACTS	4,018	5,346	1,327	6,274
0	75	75	0	Small Equipment-Kitchen	0	7,375	7,375	147
1,833	2,508	675	2,024	SUPPLIES	7,907	10,723	2,816	10,329
170	170	0	170	TELEPHONE (ALLOCATION)	1,100	850	(250)	820
0	25	25	0	TRAVEL	0	325	325	448
57	250	193	0	UNIFORM	635	1,750	1,115	965
835	1,175	341	1,163	WATER (ALLOCATION)	3,199	4,917	1,718	4,867
69,240	85,747	16,507	98,089	TOTAL Expenses	356,240	435,701	79,461	480,655
(9,071)	(0)	(9,071)	(2,519)	Net Income/(Loss)	(22,066)	(0)	(22,066)	13,500

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**30 - Golf Maintenance**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Last Yr</b>
					<b>Expenses</b>			
34,366	37,163	2,797	39,080		PAYROLL	184,043	201,015	16,972
616	1,139	522	1,026		PAYROLL, O.T.	3,810	5,693	1,882
0	0	0	0		PAYROLL, COVID-19 FFCRA	1,689	0	(1,689)
6,056	6,268	212	6,226		PAYROLL TAXES & FEES	28,877	30,402	1,526
5,726	7,243	1,517	5,459		PAYROLL BENEFITS	29,433	36,215	6,782
7,023	7,500	477	21,877		CHEMICALS	64,716	63,500	(1,216)
0	400	400	0		CONTINUING EDUCATION	200	535	335
994	0	(994)	650		DUES & SUBSCRIPTIONS	1,808	380	(1,428)
1,199	1,800	601	1,869		ELECTRIC (ALLOCATION)	6,176	9,456	3,280
4,744	6,000	1,256	6,713		FERTILIZER	40,635	45,000	4,365
690	1,000	310	756		FIELD SUPPLIES	10,008	12,700	2,692
1,359	1,541	182	1,568		GASOLINE	6,784	8,881	2,097
2,209	2,485	277	2,229		INSURANCE (ALLOCATION)	11,044	12,427	1,383
0	1,600	1,600	2,697		IRRIGATION	8,826	8,000	(826)
0	0	0	8,351		LANDSCAPE PLANT/SUPPLIES	18,397	20,000	1,603
410	135	(275)	2,667		LEASE	1,777	677	(1,100)
65	200	135	303		MAINTENANCE & REPAIRS	1,260	1,000	(260)
4,877	5,100	223	4,316		MAINTENANCE, EQUIPMENT	35,445	25,500	(9,945)
952	200	(752)	477		OFFICE SUPPLIES	1,441	1,000	(441)
0	0	0	2,150		PROFESSIONAL FEES	0	0	0
1,014	284	(730)	284		REFUSE	4,018	3,871	(147)
0	936	936	2,318		SEED, SOD, SAND	9,715	5,109	(4,607)
758	797	39	1,457		SERVICE CONTRACTS	4,047	3,985	(62)
0	550	550	362		SMALL TOOLS	1,481	2,750	1,269
196	196	0	196		TELEPHONE (ALLOCATION)	979	980	1
0	2,000	2,000	0		TRAVEL	97	2,120	2,023
496	600	105	543		UNIFORM	2,335	3,900	1,565
336	365	29	361		WATER (ALLOCATION)	1,700	1,651	(49)
74,085	85,502	11,417	113,936		<b>TOTAL Expenses</b>	480,741	506,746	26,005
(74,085)	(85,502)	11,417	(113,936)		<b>Net Income/(Loss)</b>	(480,741)	(506,746)	26,005

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**60 - Pro Shop**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	
<b>This Month</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Last Yr</b>	
					<b>Income</b>				
98,501	105,791	(7,290)	118,229		MEMBERSHIP FEES	490,409	517,908	(27,498)	589,653
647	625	22	761		ANNUAL RANGE & HANDICAP MEMBERSHIP	2,869	3,125	(256)	3,652
16,160	22,252	(6,092)	28,482		Member Guest Fees	47,858	59,395	(11,537)	78,012
150	25,622	(25,472)	27,358		Public Play Fees	975	68,478	(67,503)	76,437
36,065	31,646	4,419	32,952		Resident Non-Member Fees	97,071	92,965	4,106	91,444
518	1,040	(522)	890		RANGE FEES	1,895	3,112	(1,217)	2,959
7,147	19,960	(12,812)	19,960		PRO SHOP, MDSE	32,935	46,102	(13,167)	46,102
100	160	(60)	200		PRO SHOP, LESSONS - GOLF PRO	725	800	(75)	1,005
290	40	250	0		PRO SHOP, LESSONS - ASST. GOLF PRO	290	200	90	0
120	211	(91)	211		PRO SHOP, GRIPS	1,115	2,018	(903)	2,018
183	628	(445)	628		PRO SHOP, FOOD & BEVERAGE	1,047	2,391	(1,344)	2,391
20	180	(160)	180		Pro shop, club rental	110	520	(410)	520
0	0	0	100		MISCELLANEOUS OTHER INCOME	275	400	(125)	3,338
159,901	208,154	(48,253)	229,950		<b>TOTAL Income</b>	677,573	797,412	(119,839)	897,531
					<b>Cost of Revenues</b>				
78	118	40	100		COS, PRO SHOP, GRIPS	1,142	1,130	(13)	1,241
4,807	13,972	9,164	14,130		COS, PRO SHOP, MDSE	23,813	32,271	8,459	32,105
88	408	320	437		COS, PRO SHOP, FOOD&BEVERAGE	856	1,554	698	1,607
4,973	14,498	9,525	14,667		<b>TOTAL Cost of Revenues</b>	25,811	34,955	9,144	34,954
154,927	193,656	(38,728)	215,283		<b>Gross Profit Margin</b>	651,762	762,457	(110,695)	862,577
					<b>Expenses</b>				
16,457	17,986	1,529	18,930		PAYROLL	84,447	92,433	7,986	93,236
134	527	393	88		PAYROLL, O.T.	211	2,109	1,898	736
150	200	50	200		PAYROLL GOLF LESSONS	775	1,000	225	880
3,037	2,986	(50)	3,284		PAYROLL TAXES & FEES	13,797	14,608	810	14,814
1,095	548	(547)	508		PAYROLL BENEFITS	5,475	2,739	(2,736)	2,539
9,088	8,310	(778)	9,825		DUES & SUBSCRIPTIONS	9,628	8,610	(1,018)	10,515
1,175	1,425	250	1,450		ELECTRIC (ALLOCATION)	5,573	6,293	720	6,165
92	700	608	691		FIELD SUPPLIES	2,484	7,816	5,332	5,802
424	517	93	613		GASOLINE	1,677	2,210	533	2,499
0	0	0	0		GRATIS / MEMBER RELATIONS	0	600	600	490
2,899	3,262	363	2,945		INSURANCE (ALLOCATION)	14,495	16,310	1,815	14,727
3,218	2,483	(735)	3,218		LEASE	18,703	15,934	(2,769)	17,160
296	116	(180)	116		MAINTENANCE & REPAIRS	1,709	974	(736)	974
165	201	37	201		OFFICE EQUIPMENT	811	910	99	910
159	150	(9)	15		OFFICE SUPPLIES	344	1,050	706	4,571
0	0	0	0		RANGE BALLS & MATS	0	8,200	8,200	8,190
226	227	1	222		REFUSE	1,130	1,136	6	1,111
346	357	11	346		SERVICE CONTRACTS	1,732	1,787	55	1,732
132	132	0	132		TELEPHONE (ALLOCATION)	658	660	2	627
0	0	0	0		TRAVEL	0	250	250	0
43	0	(43)	0		UNIFORM	483	750	267	482
106	140	34	139		WATER (ALLOCATION)	432	609	177	602
39,240	40,269	1,028	42,924		<b>TOTAL Expenses</b>	164,565	186,987	22,422	188,762
115,687	153,387	(37,700)	172,359		<b>Net Income/(Loss)</b>	487,198	575,470	(88,272)	673,815

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**70 - Clubhouse,Pool,Spa**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Last Yr</b>
				<b>Income</b>				
63,525	63,525	0	58,952	ASSESSMENTS, BASE	315,015	315,015	0	300,101
0	0	0	0	MISCELLANEOUS INCOME	11,200	10,000	1,200	12,650
63,525	63,525	0	58,952	<b>TOTAL Income</b>	326,215	325,015	1,200	312,751
63,525	63,525	0	58,952	<b>Gross Profit Margin</b>	326,215	325,015	1,200	312,751
				<b>Expenses</b>				
14,528	15,395	867	13,252	PAYROLL	67,773	83,021	15,248	64,699
594	200	(394)	469	PAYROLL, O.T.	1,297	1,000	(297)	3,932
2,662	2,490	(172)	2,040	PAYROLL TAXES & FEES	10,857	12,089	1,233	10,119
1,157	2,257	1,100	1,560	PAYROLL BENEFITS	5,612	11,286	5,673	5,708
0	0	0	0	CASUAL LABOR	0	500	500	0
483	621	138	621	CHEMICALS	2,913	3,764	851	4,164
740	1,000	260	921	CLEANING SUPPLIES	4,828	5,000	172	5,171
50	0	(50)	0	CONTINGENCY	5,493	0	(5,493)	0
4,186	3,747	(439)	3,805	ELECTRIC (ALLOCATION)	17,720	16,482	(1,238)	16,088
558	850	292	825	FOUNTAINS (ELECTRIC)	3,075	4,181	1,106	4,037
700	208	(492)	175	FOUNTAIN & BUBBLER MAINTENANCE	1,050	1,042	(8)	894
0	26	26	30	GASOLINE	7	170	164	187
64	275	211	0	SMALL EQUIPMENT SOUND	104	1,375	1,271	2,079
3,106	3,495	389	3,144	INSURANCE (ALLOCATION)	15,530	17,475	1,945	15,722
3,008	2,357	(651)	2,659	LANDSCAPE PLANT/SUPPLIES	24,351	22,317	(2,035)	35,182
2,234	2,184	(50)	2,320	LEASE	11,022	10,922	(100)	11,738
6,662	6,000	(662)	9,343	MAINTENANCE & REPAIRS	22,515	30,000	7,486	35,594
540	1,360	820	2,601	MAINTENANCE, POOL	5,057	4,533	(523)	5,989
0	40	40	0	OFFICE SUPPLIES	226	200	(26)	155
0	50	50	144	PROPANE GAS	71	250	179	144
377	379	2	370	REFUSE	1,884	1,893	9	1,851
1,359	1,359	0	1,320	SECURITY	6,797	6,797	0	6,599
13,859	15,607	1,747	15,160	SERVICE CONTRACTS	65,623	67,368	1,745	67,301
0	100	100	0	SMALL TOOLS	273	500	227	0
323	255	(68)	359	TELEPHONE (ALLOCATION)	1,469	1,273	(196)	2,004
0	600	600	0	TENNIS COURT MAINTENANCE	2,490	4,800	2,310	3,220
0	75	75	69	TRAVEL	31	375	344	201
155	0	(155)	0	UNIFORM	648	1,000	352	674
1,816	1,298	(518)	1,281	WATER (ALLOCATION)	6,250	7,501	1,251	7,407
2,952	1,296	(1,655)	1,037	EFFLUENT WATER	13,517	7,900	(5,616)	4,345
62,113	63,525	1,412	63,507	<b>TOTAL Expenses</b>	298,480	325,015	26,535	315,205
1,412	0	1,412	(4,555)	<b>Net Income/(Loss)</b>	27,735	(0)	27,735	(2,454)

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**76 - CLIS**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Last Yr</b>
					<b>Income</b>			
17,481	17,481	0	17,983		ASSESSMENTS, BASE	87,612	87,612	0
14,138	14,138	0	13,726		CLIS Income	82,217	82,217	0
3,026	500	2,526	1,724		MISCELLANEOUS OTHER INCOME	6,834	2,500	4,334
34,645	32,120	2,526	33,434		<b>TOTAL Income</b>	176,662	172,328	4,334
34,645	32,120	2,526	33,434		<b>Gross Profit Margin</b>	176,662	172,328	4,334
					<b>Expenses</b>			
14,489	16,592	2,103	14,944		PAYROLL	72,448	88,005	15,557
1,284	576	(708)	995		PAYROLL, O.T.	5,416	2,882	(2,534)
2,915	2,795	(121)	2,505		PAYROLL TAXES & FEES	12,421	13,144	722
1,116	1,742	626	1,078		PAYROLL BENEFITS	5,663	8,711	3,048
0	0	0	0		COMPUTER SUPPORT	1,750	1,750	0
0	0	0	0		CONTINUING EDUCATION	0	290	290
0	0	0	0		Contract Labor - Technical	2,310	0	(2,310)
594	0	(594)	0		DUES & SUBSCRIPTIONS	594	680	86
2,937	2,771	(166)	2,744		ELECTRIC (ALLOCATION)	13,259	13,481	222
21	74	53	10		GASOLINE	58	634	576
0	0	0	0		SMALL EQUIPMENT	0	2,500	2,500
1,450	1,631	182	1,459		INSURANCE (ALLOCATION)	7,248	8,155	908
0	0	0	0		LEASE	0	0	0
31	150	119	0		MAINTENANCE & REPAIRS	31	750	719
4,856	4,500	(356)	5,564		PARTS & SUPPLIES	22,726	22,500	(226)
0	50	50	0		OFFICE SUPPLIES	186	250	64
796	651	(146)	674		PUMP MAINTENANCE	4,992	4,054	(938)
0	33	33	0		SEED, SOD, SAND	0	882	882
0	125	125	0		SMALL TOOLS	527	625	98
128	78	(50)	78		TELEPHONE (ALLOCATION)	439	390	(49)
0	25	25	0		TRAVEL	0	625	625
700	300	(400)	221		UNIFORM	1,411	1,900	489
22	26	4	26		WATER (ALLOCATION)	119	120	1
0	0	0	600		Effluent Water	0	0	0
31,340	32,120	780	30,899		<b>TOTAL Expenses</b>	151,597	172,328	20,732
3,305	0	3,305	2,535		<b>Net Income/(Loss)</b>	25,065	0	25,065

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**77 - Fitness Center**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable / (Unfavorable)</b>	<b>Last Yr</b>
					<b>Income</b>			
5,494	5,494	0	3,527		ASSESSMENTS, BASE	27,673	27,673	0
47	0	47	3,447		MISCELLANEOUS OTHER	47	0	47
5,541	5,494	47	6,974		<b>TOTAL Income</b>	27,720	27,673	47
5,541	5,494	47	6,974		<b>Gross Profit Margin</b>	27,720	27,673	47
					<b>Expenses</b>			
207	1,040	833	919		CLEANING SUPPLIES	1,995	4,810	2,815
517	486	(31)	131		ELECTRIC (ALLOCATION)	3,070	3,527	458
360	950	590	5,147		FITNESS CENTER MAINTENANCE	3,891	5,350	1,459
690	777	86	329		INSURANCE (ALLOCATION)	3,451	3,883	432
2,417	0	(2,417)	0		LANDSCAPE PLANT/SUPPLY	3,288	0	(3,288)
520	520	0	260		LEASE	2,858	2,600	(258)
0	0	0	0		RENTAL	0	0	0
824	1,453	629	1,209		SERVICE CONTRACTS	4,320	6,458	2,138
19	19	(0)	19		TELEPHONE (ALLOCATION)	96	95	(1)
87	250	163	53		WATER (ALLOCATION)	550	950	400
5,642	5,494	(148)	8,067		<b>TOTAL Expenses</b>	23,518	27,673	4,155
(101)	0	(101)	(1,093)		<b>Net Income/(Loss)</b>	4,202	0	4,202

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Feb 28, 2021

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget	
					<b>Income</b>					
43,495	0	43,495	52,859		DEBT SERVICE-SPECIAL ASSESSME	1,687,916	0	1,687,916	1,536,419	0
43,495	0	43,495	52,859		<b>TOTAL Income</b>	1,687,916	0	1,687,916	1,536,419	0
43,495	0	43,495	52,859		<b>Gross Profit Margin</b>	1,687,916	0	1,687,916	1,536,419	0
					<b>Other Income(Loss)</b>					
0	0	0	0		2020 BONDS - COST OF ISSUANCE	2,205	0	(2,205)	0	0
0	0	0	0		INTEREST EXPENSE	75,873	0	(75,873)	69,443	0
0	0	0	0		<b>TOTAL Other Income (Loss)</b>	78,078	0	(78,078)	69,443	0
43,495	0	43,495	52,859		<b>Net Income/(Loss)</b>	1,609,838	0	1,609,838	1,466,976	0



**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**91 - Acquisition & Construction Fund Income**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>	<b>Budget</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>		
					<b>Income</b>				
63	0	63	0		INTEREST INCOME	332	0	332	0
63	0	63	0		<b>TOTAL Income</b>	332	0	332	0
63	0	63	0		<b>Gross Profit Margin</b>	332	0	332	0
63	0	63	0		<b>Net Income/(Loss)</b>	332	0	332	0

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**92 - Revenue Fund Income**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>	<b>Budget</b>
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>		
					<b>Income</b>				
8	0	8	1,608		INTEREST INCOME	17	0	17	4,217
8	0	8	1,608		<b>TOTAL Income</b>	17	0	17	4,217
8	0	8	1,608		<b>Gross Profit Margin</b>	17	0	17	4,217
8	0	8	1,608		<b>Net Income/(Loss)</b>	17	0	17	4,217

**Herons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Feb 28, 2021**

**93- Non-Operating Income**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Budget
				Income					
29,067	0	29,067	35,552	ASSESSMENTS, CAPITAL RESERVE	145,334	0	145,334	177,758	0
0	0	0	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	0	0	0	170,499	0
28,758	0	28,758	28,270	DEFERRED MAINTENANCE REVENUE	143,792	0	143,792	141,350	0
34,100	0	34,100	36,600	NEW OWNER WORKING CAPITAL	136,400	0	136,400	100,650	0
91,925	0	91,925	100,422	TOTAL Income	425,525	0	425,525	590,257	0
91,925	0	91,925	100,422	Gross Profit Margin	425,525	0	425,525	590,257	0
				Expenses					
76,278	0	(76,278)	72,386	DEPRECIATION	382,726	0	(382,726)	370,079	0
7,158	0	(7,158)	2,765	MAINTENANCE & REPAIRS	78,171	0	(78,171)	44,129	0
83,436	0	(83,436)	75,151	TOTAL Expenses	460,898	0	(460,898)	414,208	0
8,489	0	8,489	25,271	Net Income/(Loss)	(35,373)	0	(35,373)	176,049	0

**Hérons Glen Recreation District**

**Restaurant Percentages**

**As of Feb 28, 2021**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	31,006	35,194	102,473	121,975
Food Lounge	22,598	33,012	90,237	125,910
Banquet Food - Residents	2,469	11,949	17,546	44,093
Banquet Food - Outside	0	0	461	3,624
<b>TOTAL FOOD REVENUE</b>	<b>56,073</b>	<b>80,155</b>	<b>210,718</b>	<b>295,602</b>
COG Food	26,202	34,466	100,389	127,109
Percentage Revenue/COG Food	46.73%	43.00%	47.64%	43.00%
Beverage Dining Room	6,953	10,526	22,604	38,373
Beverage Lounge	14,562	22,619	61,525	87,315
Banquet Beverage - Residents	593	1,196	1,926	7,976
Banquet Beverage - Outside	0	0	0	1,800
<b>TOTAL BEVERAGE REVENUE</b>	<b>22,109</b>	<b>34,341</b>	<b>86,055</b>	<b>135,464</b>
COG Beverage	6,114	8,585	25,107	33,866
Percentage Revenue/COGS Bev	27.65%	25.00%	29.18%	25.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	0	0	0	2,713
Total Operating Revenue	78,182	114,496	296,773	433,779
Total Payroll	48,165	55,028	232,654	263,920
% Payroll/Operating Revenue	61.61%	48.06%	78.39%	60.84%
Member Rewards-Food	4,689	5,645	17,153	20,517
Member Rewards-Beverage	1,816	3,153	7,440	11,958
% of food revenue coming from residents	87.47%	82.77%	89.01%	82.77%
% of bev revenue coming from residents	84.40%	95.14%	88.44%	95.14%
Food Inventory	2,330	0	26,377	0
Beverage Inventory	816	0	12,919	0

<b><u>2020-21 Capital Budget Vs Actual Review</u></b>					
<b>Capital Carryover from 2019-20 Budget Yr</b>				\$ 1,474,688	
<b>To Be Collected in this FY</b>				348,840	
<b>Series 2020 Bond Funds Rec'd via Requisition</b>				118,530	
<b>Long Term Capital Funds used to pay DR Horton expenditures per Board</b>				101,416	
<b>Portion of FY19 budget surplus to reduce FY21 collection requirement</b>				123,360	
<b>Accumulated Interest on Capital Funds</b>				1,409	
				\$ 2,168,244	
	<b>Carryfwd from 19-20</b>	<b>2021 Budget</b>	<b>Spent through 02/28/21</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Pump Replacement in GCM Pumphouse	\$ -	\$ 93,636	\$ -	\$ 93,636	
Turbidity Barrier - driving range south side	13,000	-	-	13,000	
Ballroom Stage Curtains	12,240	-	-	12,240	
Curtains & Shades	5,000	-	-	5,000	
Coolers - Lounge	7,500	-	-	7,500	
Pizza Oven	22,500	-	-	22,500	
40 Qt Mixer	6,000	-	-	6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200	
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800	
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500	
Remote Beer System	408	-	-	408	
Oven-Dutch Alto Sham	5,300	-	-	5,300	
Hot Box for Banquet Dinner	6,120	-	-	6,120	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000	
Kitchen Service Bar	11,000	-	-	11,000	
Refrigeration for Freezer	25,000	-	-	25,000	
Umbrellas w/stands	5,100	-	-	5,100	
Air Handler Pro Shop - (2) Large	25,500	-	-	25,500	
Air Handler Admin - Large	14,280	-	-	14,280	
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000	
Lobby Refurbishment	25,500	-	-	25,500	
Website Redesign	13,360	-	-	13,360	
Tennis Court Lights	-	7,500	-	7,500	
Acoustifence replacement for existing four courts	-	6,242	-	6,242	
Costing Allowance (Do Not Carry Over)	-	50,000	-	50,000	
	\$ 295,308	\$ 157,378			
<b><u>Items not in original budget but approved by Board:</u></b>					
DR Horton Development			4,748		
Fitness Center			1,315		
			6,063	\$ 452,686	
<b>Variance between budget (including bal carried fwd from previous yr) &amp; FY end expenditures</b>				(6,063)	
<b>Calculated carryforward into 2021-2022 Budget Yr</b>				\$ 1,366,189	
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 0 qtrly transfers from operating only)			\$ 1,813,341		
				Outstanding AP	
			\$ 1,813,341		
00-1088 FineMark - Capital Checking			1,355		
00-1130 FL Prime State Board Admin-Capital			1,811,983		
			\$ 1,813,337		

<b><u>2020-21 Def Maint Budget Vs Actual Review</u></b>					
<b>Def Maint Carryover from 2019-20 Budget Yr</b>	\$ 329,705				
<b>To Be Collected in this FY</b>	345,100				
<b>Accumulated Interest on Deferred Funds</b>	260				
	<b>\$ 675,065</b>				
	<b>Carryfwd from 19-20</b>	<b>2021 Budget</b>	<b>Spent through 02/28/21</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Tree trimming throughout property & golf course	17,111	\$ 31,212	\$ 7,500	\$ 40,823	
Landscape (All Rec Dist facilities)	2,022	2,081	-	4,103	
Trees throughout property (replacement/removal)	-	2,081	1,500	581	
Seal Parking lot (clubhouse -main & pro shop)	-	13,525	-	13,525	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	-	7,283	-	7,283	
Seal Parking lot (fitness area)	-	3,121	-	3,121	
Seal Parking lot (tennis & shuffle)	-	2,081	-	2,081	
Seal Parking lot (GCM/CLIS) building asphalt	-	10,404	-	10,404	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	15,060	3,121	-	18,181	
Bridge	-	520	-	520	
Cart Path- Golf Course (concrete)	-	5,202	-	5,202	
Maintain Seawalls (#1, #4 & #7)	-	3,121	-	3,121	
Clean Clubhouse Roof - Wet it and forget it	7,885	8,323	-	16,208	
Clubhouse Roof Checkup & Cracked Tile Repair	8,147	13,005	-	21,152	
Conservation Easement Maintenance (exotic removal)	7,140	7,283	-	14,423	
Palmetto Trimming (includes pinestraw & disposal)	22,600	31,212	22,358	31,454	
<b>Aesthetic Clubhouse Facility Improvements</b>	<b>972</b>	<b>10,404</b>	<b>1,236</b>	<b>10,140</b>	
Replace fire sprinkler heads (outdated)	-	2,705	-	2,705	
5 yr Sprinkler Obstruction Inspection	-	1,873	-	1,873	
Thorguard maintenance	-	1,561	703	858	
Clean, Repair & Seal all clubhouse pavers	-	2,601	-	2,601	
Pool area restroom update and refurbish	15,300		-	15,300	
Pro Shop Restroom update and refurbish	5,000		-	5,000	
Flat roof over restaurant - maintenance	3,060	3,121	-	6,181	
Ballroom Divider	5,000		-	5,000	
Lake erosion: property	9,265	52,020	6,650	54,635	
Replace bubblers (\$2500 we own 2)	1,775	2,601	-	4,376	
Replace fountains (\$3k) we own 4	3,060	3,121	-	6,181	
Clean, Repair & Seal all pool area pavers	5,800		-	5,800	
Pool deck Furniture - replace loungers & chairs with brown	-	2,081	-	2,081	
Pool pipe/leak maintenance/pump replacement	-	10,404	-	10,404	
Chiller Repair (warrantee expired)	-	10,404	-	10,404	
Card rooms carpet/flooring	10,200		-	10,200	
Board Room/F&B office Carpet/flooring	4,080		-	4,080	
Main Lobby Carpet/Floor	15,300		-	15,300	
Ballroom Dance Floor -Wood	17,000		-	17,000	
Ballroom paint	4,080		-	4,080	
Restaurant carpet replacement	15,300		-	15,300	
Lounge Hardwood floor	14,903		-	14,903	
Irrigation Pump Repairs	3,028	10,404	5,950	7,482	
Drainage	1,566	3,121	1,920	2,767	
Paint pumphouses	1,364		465	899	
Pumphouse building maintenance	2,020	1,040	-	3,060	
Fitness Roof Maintenance/cleaning	-	2,601	-	2,601	
Wind screen	2,054	1,040	-	3,094	
Nets (6)	2,718		299	2,419	

	<i>Carryfwd from 19-20</i>	<b>2021 Budget</b>	<b>Spent through 02/28/21</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Har-Tru 3rd & 6th Year Maintenance	-	26,667	25,050	1,617	
Pickleball Court Maintenance	-	2,081	-	2,081	
Shuffleboard Resurfacing of Courts	15,300	-	-	15,300	
Shuffleboard Overhead shelter - refurbish/repair	5,100	-	-	5,100	
	<b>\$ 243,210</b>	<b>\$ 293,425</b>			
<b>Items not in original budget but approved by Board:</b>					
Pool Remarcite			268		
<b>Total Deferred Expenditures</b>			<b>\$ 73,900</b>	<b>\$ 463,003</b>	
Variance between budget & FY end expenditures				(268)	
<b>Calculated carryforward into 2021-22 Budget Yr</b>				<b>\$ 134,721</b>	
<b><u>Resident Small Requests - \$7500 Carried Fwd from FY19 Surplus</u></b>		<b>7,500</b>	<b>4,060</b>	<b>\$ 3,440</b>	
<b>Total Deferred &amp; RSR Expenditures</b>			<b>\$ 77,960</b>	<b>GL 93-7600</b>	
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 0 qtly transfers from operating only)			\$ 252,005		
				AP Outstanding	
			<b>\$ 252,005</b>	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 252,004		
00-1142 FineMark Deferred			0		
			<b>\$ 252,004</b>		

## Major Capital & Bond Projects

as of **3/15/2021**

### Capital Projects

		<b>Amount Paid to Date</b>	<b>Latest Pymt</b>	<b>Status</b>
<i>Sports Facility Restroom #6</i>	<i>Capital</i>	<i>\$ 16,304</i>	<i>11/14/2019</i>	<i>Completed</i>
<i>Fitness Center Capital Project #1</i>	<i>Capital</i>	<i>\$ 1,351,198</i>	<i>1/8/2021</i>	<i>Completed</i>
Northstar Website Design #8	Capital	\$ 7,040	9/10/2020	In Progress
<i>DR Horton Land Development Capital Project #4</i>	<i>Int Capital</i>	<i>\$ 101,725</i>	<i>1/7/2021</i>	<i>Completed</i>

### Bond Projects

Addition of Bathroom at Driving Range	Bond	\$ -	N/A	Future
Storage Building Bond Project #2	Bond	\$ 21,735	10/11/2019	In Progress
Ballroom ADA Stage Access and Bathroom	Bond	\$ -	N/A	Future
Ballroom Update & Equipment	Bond	\$ -	N/A	Future
Pickleball Court Addition	Bond	\$ -	N/A	In Progress
Tennis - Sun Awnings & Pavers	Bond	\$ -	N/A	Future
Shuffle Board - Sun Awnings & Pavers	Bond	\$ -	N/A	In Progress
Bocce Ball Courts - Renovation & Expansion	Bond	\$ -	N/A	In Progress
CLIS Bond Project #3	Bond	\$ 59,229	1/11/2021	In Progress
Restaurant Renovation Bond Project #7	Bond	\$ 26,300	5/14/2020	In Progress
Pool Deck Expansion & Partial Awning	Bond	\$ -	N/A	Future
Cart/Pedestrian Bridge Project #15	Bond	\$ 500	9/23/2020	In Progress
Multi-Use Cart Paths	Bond	\$ -	N/A	Future
Clubhouse Improvements Bond Project #9	Bond	\$ 10,232	11/5/2020	In Progress
Permeation Retention Pond	Bond	\$ -	N/A	Future
Golf Course Renovation Bond Project #5	Bond	\$ 459,246	3/4/2021	In Progress



**Storage Building Bond Project #2**  
**GL 00-1616**

Started July 2018  
as of 3/15/2021

**Summary**

**Payments to date:**

Lotus Architecture Contract  
Maastricht Engineering Addendum  
Miscellaneous Fees

	Budget	Actual			Variance
		Paid	Last Pymt Date	Remaining Bal	
	20,500	\$ 13,200	12/21/2018	\$ 7,300	-
Lotus Architecture Contract	22,000	\$ 6,750	6/7/2019	\$ 15,250	-
Maastricht Engineering Addendum		\$ 1,785	10/11/2019	\$ -	
Miscellaneous Fees					
<b>Totals</b>	<b>\$ 700,000</b>	<b>\$ 21,735</b>		<b>\$ 22,550</b>	
<b>Total Estimated Cost of Project Thus Far</b>				<b>\$ 44,285</b>	

**CLIS Bond Project #3**  
**GL 00-1613 / 00-1600**

Started April 2018

as of 3/15/2021

**Summary**

**Payments to date:**

	Budget	Actual			Variance
		Paid	Last Pymt Date	Remaining Bal	
HydroLogic	27,750	\$ 23,485	3/7/2019	\$ 4,265	-
CLIS Water Filtration/Injection System	19,000	\$ 18,589	6/28/2020	\$ -	-
<i>Put into service June 2020</i>			6/28/2020		
<i>Booked to Equipment 00-1600</i>			6/28/2020		
Hoover Pumping Systems	-	\$ 17,155	1/11/2021	\$ -	-
<b>Totals</b>	<b>\$ 750,000</b>	<b>\$ 59,229</b>		<b>\$ 4,265</b>	
<b>Total Estimated Cost of Project Thus Far</b>				<b>\$ 63,494</b>	

# Golf Course Renovation Bond Project #5

## GL 00-1612

Started April 2018

as of 3/15/2021

### Summary

#### Payments to date:

	Budget	Actual			Variance
		Paid	Last Pymt Date	Remaining Bal	
Clarke Construction Group	4,013,075	\$ -	N/A	\$ 4,013,075	4,013,075
Clark 10% Contingency	401,307	\$ -	N/A	\$ 401,307	401,307
Boundary Survey	10,000	\$ -	N/A	\$ 10,000	10,000
GeoGolf	22,800	\$ 24,168	12/6/2018	\$ -	(1,368)
DPO's	-	\$ 25,000	5/21/2020	\$ (25,000)	(25,000)
Cart Paths Not Included in the Clark Contract	14,083	\$ 14,083	9/21/2020	\$ -	-
Pumphouses	150,000	\$ 136,069	12/4/2020	\$ -	13,931
Ragan Technical Solutions, Inc. - Irrigation Design	45,900	\$ 14,038	12/10/2020	\$ 31,862	31,862
Ron Garl - Architect	322,073	\$ 202,252	12/11/2020	\$ 120,821	119,821
Miscellaneous Expenses	75,000	\$ 5,841	2/12/2021	\$ 69,159	69,159
Waldrop Engineering	32,500	\$ 22,020	2/18/2021	\$ 10,480	10,480
Rhodes & Rhodes Land Surveying, Inc.	13,000	\$ 13,000	3/3/2021	\$ -	-
Chemicals, Fertilizer & Internal Labor	483,212	\$ 2,775	3/4/2021	\$ 480,437	480,437
<b>Totals</b>	<b>\$ 5,582,950</b>	<b>\$ 459,246</b>		<b>\$ 5,112,141</b>	
<b>Total Estimated Cost of Project Thus Far</b>				<b>\$ 5,571,387</b>	

# Restaurant Renovation Bond Project #7

## GL 00-1614

Started November 2018

as of 3/15/2021

### Summary

#### Payments to date:

Lotus Architecture Contract  
Miscellaneous Expenses

Budget	Actual			Variance
	Paid	Last Pymt Date	Remaining Bal	
9,400	\$ 9,400	3/5/2020	\$ -	
	\$ 16,900	5/14/2020	\$ -	
<b>Totals</b>	<b>\$ 600,000</b>	<b>\$ 26,300</b>	<b>\$ -</b>	
<b>Total Estimated Cost of Project Thus Far</b>			<b>\$ 26,300</b>	



**Cart/Pedestrian Bridge Project #15**

**GL 00-1619**

Started September 2020

as of 3/15/2021

**Summary**

**Payments to date:**

Select Structural

Budget	Actual			Variance
	Paid	Last Pymt Date	Remaining Bal	
	\$ 500	9/23/2020	\$ -	
<b>Totas</b>	<b>\$ 440,000</b>	<b>\$ 500</b>	<b>\$ -</b>	
<b>Total Estimated Cost of Project Thus Far</b>			<b>\$ 500</b>	