

**Hérons Glen Recreation District**

**FUND BALANCE REPORT**

As of Jul 31, 2021

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
<b>OPERATING ACCOUNTS</b>								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$284			
	FineMark - Operating	00-1138	0.0100%	Cash, Operating	\$1,271,441			
	SBA Fund A - Florida Prime - Operating	00-1051	0.19%	Cash, Operating	\$3			
<b>TOTAL OPERATING ACCOUNTS</b>								\$1,271,727
<b>RESERVES</b>								
<b>DEFERRED MAINTENANCE</b>								
	FineMark Bank - Deferred Maintenance	00-1142	0.0000%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	0.19%	Cash, Reserved	\$232,553			
<b>TOTAL DEFERRED MAINTENANCE</b>							\$232,553	
<b>CAPITAL RESERVE</b>								
	FineMark Bank - Capital	00-1088	0.0000%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Capital Fund	00-1130	0.19%	Cash, Reserved	\$873,410			
	SBA Fund A - Florida Prime - Long Term Capital Reserve Fund	00-1132	0.19%	Cash, Reserved	\$1,628,046			
<b>TOTAL CAPITAL RESERVE</b>							\$2,501,456	
<b>UNINSURED LOSSES RESERVE</b>								
	FineMark Money Market - Uninsured Losses Reserve Fund	00-1134	0.20%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Uninsured Losses Reserve Fund	00-1141	0.19%	Cash, Reserved	\$350,506			
<b>TOTAL UNINSURED LOSSES RESERVE</b>							\$350,506	
<b>PROJECTS</b>								
	FineMark Money Market - GCM Special Improvements Fund	00-1128	0.20%	Cash, Reserved	\$758			
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	0.19%	Cash, Reserved	\$425,171			
<b>TOTAL PROJECTS</b>							\$425,929	
	2020 Bond Funds - 0000 - Revenue Fund	00-1410			\$464,859			
	2020 Bond Funds - 0001 - Interest Fund	00-1411			\$0			
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417			\$8,526,984			
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418			\$0			
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419			\$444,072			
<b>TOTAL RESERVE ACCOUNTS</b>							\$9,435,916	\$12,946,359

**Herons Glen Recreation District**

**BALANCE SHEET Jul 31, 2021**

<b>ASSETS</b>	<b>as at Jul 31, 2021</b>	<b>Last Fiscal Year End</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash, petty	284	200
Cash, Operating	1,271,444	634,629
Cash, Reserved	3,510,443	3,668,309
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>\$4,782,171</b>	<b>\$4,303,139</b>
Accounts receivable	48,791	39,608
Accounts Receivable, Other	7,627	2,133
Accounts Receivable, Sub-Associations	367	0
Allowance for Bad Debt	-1,000	-1,000
Inventory, Pro Shop	21,394	33,993
Inventory, Restaurant	32,912	28,890
Inventory, Gas	5,046	2,688
Prepaid	59,341	138,743
PR Benefits Clearing	0	605
Gratuities Clearing	-279	-2,587
Employee Christmas Fund	109	258
<b>TOTAL CURRENT ASSETS</b>	<b>\$4,956,479</b>	<b>\$4,546,468</b>
<b>RESTRICTED ASSETS</b>		
2020 Series Bond Funds - Revenue Fund	464,859	170,002
2020 Series Bond Funds - Acquisition & Construction Fund	8,526,984	12,773,267
2020 Series Bond Funds - Cost of Issuance	0	5,958
2020 Series Bond Funds - Debt Reserve Fund	444,072	444,072
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$9,435,916</b>	<b>\$13,393,299</b>
<b>WORK IN PROCESS</b>		
WIP - NORTHSTAR WEBSITE	15,090	7,040
WIP - 15 UNPLATTED DR HORTON LOTS	0	96,719
WIP - CLUBHOUSE IMPROVEMENTS - BOND	13,049	0
WIP - GOLF COURSE RENOVATION - BOND	4,411,855	199,667
WIP - CLIS - BOND	58,070	23,485
WIP - RESTAURANT - BOND	27,239	26,300
WIP - STORAGE BUILDING - BOND	34,630	21,735
WIP - CART/PEDESTRIAN BRIDGE - BOND	500	500
WIP - DRIVING RANGE RESTROOM	13,145	0
WIP -- BOCCE COURTS - BOND	15,240	0
WIP - POOL DECK - BOND	14,765	0
WIP - PICKLEBALL COURTS - BOND	17,265	0
<b>TOTAL WORK IN PROCESS</b>	<b>\$4,620,848</b>	<b>\$375,445</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
Capital Projects, other	2,363,669	2,363,669
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,021,020	2,009,681
Property & Improvements	1,224,068	1,213,836
Golf Course Project	1,240,513	1,240,513
CLIS System	1,540,279	1,540,279

**Hérons Glen Recreation District**

**BALANCE SHEET Jul 31, 2021**

<b>ASSETS</b>	<b>as at Jul 31, 2021</b>	<b>Last Fiscal Year End</b>
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	983,011	981,696
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	-12,582,053	-11,820,181
<b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>	<b>\$7,048,844</b>	<b>\$7,787,830</b>
<b>LAND</b>		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
15 Unplatted TM Land	0	106,773
<b>TOTAL LAND</b>	<b>\$12,289,444</b>	<b>\$12,396,217</b>
<b>OTHER ASSETS</b>		
Special Assessment Receivable	29,495,000	29,495,000
2020 Series Bond Insurance Premium	257,628	257,628
Deposits, Long Term	4,249	2,900
Hole In One Account	-912	-827
<b>TOTAL OTHER ASSETS</b>	<b>\$29,755,964</b>	<b>\$29,754,701</b>
<b>TOTAL ASSETS</b>	<b>\$68,107,496</b>	<b>\$68,253,961</b>
<b>LIABILITIES &amp; FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
<b>PAYABLE FROM CURRENT ASSETS</b>		
Accounts Payable, Trade	176,523	157,406
Accrued Interest	0	88,518
Accounts payable other	0	20
Sales taxes payable	-9,765	70,515
Accrued expenses	74,968	176,796
Capital Lease - Current	110,689	110,689
Deposits - Ballroom & Locker	700	670
Gift Cards & Grouppons	30,109	26,509
Credit Book	5,970	24,384
Hole In One Club	1,200	2,000
2020 Series Bonds Payable - Short Term	0	875,000
	<b>\$390,393</b>	<b>\$1,532,507</b>
Base assessments	329,911	15,468
Deferred Capital Reserve	58,133	2,647
Deferred assessment, maint. reserv	57,517	2,615
Deferred assmnts, User fees	58,328	11,235

**Hérons Glen Recreation District**

**BALANCE SHEET Jul 31, 2021**

<b>ASSETS</b>	<b>as at Jul 31, 2021</b>	<b>Last Fiscal Year End</b>
Deferred Golf Annual Dues	196,633	1,038,668
Deferred Annual Range & Handicap	1,293	3,967
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	<b>\$1,092,209</b>	<b>\$2,607,106</b>
<b>LONG-TERM LIABILITIES</b>		
2020 Series Bonds Payable	28,620,000	28,620,000
2020 Series Bonds Payable - Premium/Discount	2,091,929	2,091,929
2020 Series Bonds - Deferred Outflow (Inflow) on Refunding	-901,948	-901,948
Capital Lease-Long Term	158,517	158,517
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>\$29,968,498</b>	<b>\$29,968,498</b>
<b>FUND EQUITY</b>		
Contributed Capital	39,627,310	39,627,310
Association Equity (Deficit)	-4,796,018	-4,370,670
Profit/(Loss)	1,364,637	-425,348
Retained Earnings-Reserved	850,861	850,861
<b>TOTAL FUND EQUITY(DEFICIT)</b>	<b>\$37,046,789</b>	<b>\$35,682,152</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$68,107,496</b>	<b>\$68,257,756</b>

**Heron's Glen Recreation District**

**TOTAL VARIANCE REPORT**

**Jul 31, 2021**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>VARIANCE</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>VARIANCE</b>	<b>20-21 Mid-Yr Forecast Budget</b>	<b>FY Budget</b>	<b>VARIANCE</b>
			<b>Favorable / (Unfavorable)</b>			<b>Favorable / (Unfavorable)</b>			<b>Favorable / (Unfavorable)</b>
<b>ADMINISTRATION</b>									
Operating Revenue	6,353	9,862	(3,509)	76,103	141,709	(65,606)	86,727	155,533	(68,806)
Operating Expenses	63,155	63,412	258	651,667	819,600	167,933	787,886	956,859	168,973
Operating Income	(56,802)	(53,550)	(3,252)	(575,564)	(677,891)	102,327	(701,159)	(801,325)	100,167
Assessment	53,550	53,550	0	677,891	677,891	0	801,325	801,325	0
Net Income	(3,252)	0	<b>(3,252)</b>	102,327	0	<b>102,327</b>	100,167	0	<b>100,167</b>
<b>RESTAURANT</b>									
Operating Revenue	32,133	36,998	(4,865)	579,726	793,623	(213,897)	626,047	855,967	(229,920)
Operating Expenses	66,236	75,017	8,782	915,107	1,095,495	180,388	1,057,431	1,235,752	178,321
Operating Income	(34,102)	(38,019)	3,917	(335,380)	(301,872)	(33,508)	(431,384)	(379,785)	(51,598)
Assessment	38,019	38,019	0	301,872	301,872	0	379,785	379,785	0
Net Income	3,917	0	<b>3,917</b>	(33,509)	(0)	<b>(33,508)</b>	(51,598)	(0)	<b>(51,598)</b>
<b>CLUBHOUSE</b>									
Operating Revenue	0	0	0	11,200	10,000	1,200	11,200	10,000	1,200
Operating Expenses	50,639	58,235	7,596	593,581	637,154	43,573	711,078	755,984	44,906
Operating Income	(50,639)	(58,235)	7,596	(582,381)	(627,154)	44,773	(699,878)	(745,984)	46,106
Assessment	58,235	58,235	0	627,154	627,154	0	745,984	745,984	0
Net Income	7,596	(0)	<b>7,596</b>	44,773	(0)	<b>44,773</b>	46,106	(0)	<b>46,106</b>
<b>CLIS Dept.</b>									
Operating Revenue	14,872	15,372	(500)	164,096	160,998	3,098	194,086	190,988	3,098
Operating Expenses	26,311	32,446	6,135	312,551	330,116	17,564	374,221	389,446	15,224
Operating Income	(11,440)	(17,075)	5,635	(148,455)	(169,118)	20,662	(180,135)	(198,458)	18,322
Assessment	17,075	17,075	0	169,118	169,118	0	198,458	198,458	0
Net Income	5,635	0	<b>5,635</b>	20,662	0	<b>20,662</b>	18,322	0	<b>18,322</b>
<b>Fitness Center</b>									
Operating Revenue	0	0	0	38	0	38	38	0	38
Operating Expenses	4,934	4,609	(325)	45,750	51,633	5,882	54,884	61,349	6,465
Operating Income	(4,934)	(4,609)	(325)	(45,713)	(51,633)	5,920	(54,846)	(61,349)	6,503
Assessment	4,609	4,609	0	51,633	51,633	0	61,349	61,349	0
Net Income	(325)	0	<b>(325)</b>	5,920	0	<b>5,920</b>	6,503	0	<b>6,503</b>

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE	20-21 Mid-Yr	FY Budget	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)	Forecast Budget		Favorable / (Unfavorable)
<b>SUBTOTAL</b>									
Total Operating Revenues	53,358	62,232	(8,874)	831,162	1,106,330	(275,167)	918,098	1,212,488	(294,391)
Total Assessments	171,489	171,489	0	1,827,667	1,827,667	0	2,186,902	2,186,902	0
Total Operating Expenses	211,275	233,720	22,446	2,518,656	2,933,997	415,341	2,985,500	3,399,390	413,890
Net Income	13,572	0	13,571	140,173	0	140,173	119,499	0	119,499
<b>GOLF MAINTENANCE</b>									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	43,426	47,648	4,222	753,177	826,022	72,844	1,195,106	1,262,136	67,030
Net Income	(43,426)	(47,648)	<b>4,222</b>	(753,177)	(826,022)	<b>72,844</b>	(1,195,106)	(1,262,136)	<b>67,030</b>
<b>PRO SHOP</b>									
Operating Revenue	102,485	107,543	(5,058)	1,236,302	1,429,222	(192,920)	1,436,071	1,643,571	(207,500)
Operating Expenses	12,899	18,003	5,104	306,420	345,130	38,710	341,010	381,435	40,426
Net Income	89,586	89,540	<b>46</b>	929,881	1,084,092	<b>(154,211)</b>	1,095,061	1,262,135	<b>(167,075)</b>
<b>ALL DEPARTMENTS</b>									
Total Operating Revenues	155,842	169,775	(13,932)	2,067,464	2,535,552	(468,088)	2,354,168	2,856,059	(501,891)
Total Assessments	171,489	171,489	0	1,827,667	1,827,667	0	2,186,902	2,186,902	0
Total Operating Expenses	267,600	299,371	31,772	3,578,254	4,105,148	526,894	4,521,615	5,042,961	521,346
Net Income	59,731	41,892	<b>17,839</b>	316,877	258,071	<b>58,806</b>	19,455	(0)	<b>19,455</b>
<i>From Golf Operations</i>	46,160	41,892	<b>4,268</b>	176,704	258,071	<b>(81,367)</b>	(100,045)	(1)	<b>(100,044)</b>
<i>From Other than Golf Operations</i>	13,572	0	<b>13,571</b>	140,173	0	<b>140,173</b>	119,499	0	<b>119,499</b>

<b>HGRD Variance</b>				
<b>Jul-21</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Explanation</b>
	<b>This Month</b>	<b>This Month</b>	<b>Favorable / (Unfavorable)</b>	
<b>Administration</b>				
Interest Income	573	2,000	(1,427)	Funds in the FL Prime SBA earning 0.19%, FineMark Capital 0.0000%, Deferred Maint 0.0000% and Operating 0.0100% and 0.20% in the Golf Course Special Improvements Fund
Miscellaneous Other Income	3,618	5,500	(1,882)	Had only 7 closings during the month. YTD \$4,721 better than budget.
Payroll Benefits	7,696	5,800	(1,896)	There were three payrolls in July, so 401k was funded three times. YTD \$3,037 better than budget
Bank Charges	(47)	1,000	1,047	<b>Timing Issue:</b> Jun21 bank fees error correction
<b>Restaurant</b>				
Food & Beverage Sales	32,133	36,998	(4,865)	Closed down for four days due to the kitchen floor being replaced
COS, Food	8,538	11,586	3,048	Didn't purchase anything over the last two weeks of the month due to closing down for the floor replacement. COS % was back down to 41.84% to a budget of 45.00% - YTD 46.96% to a budget of 43.33%
Service Contracts	303	1,664	1,361	<b>Timing Issue:</b> TWC Refrigeration Preventative Maint & Fat Free Kitchen Exhaust Vent System
<b>Clubhouse</b>				
Payroll	15,547	17,217	1,670	One employee took two weeks pre-approved unpaid time off
Cleaning Supplies	-	1,000	1,000	<b>Timing issue:</b> Didn't purchase any cleaning supplies in July
Maintenance & Repairs	3,947	6,000	2,053	<b>Timing Issue:</b> Have been focusing on the kitchen and labor intensive tasks
<b>CLIS</b>				
Payroll	12,515	14,876	2,361	Down one employee
Lease	-	3,030	3,030	<b>Timing Issue:</b> New FY21 Club Car Carryall lease budgeted to start in July has not been finalized yet
<b>Fitness Center</b>				
Fitness Center Maintenance	1,723	600	(1,123)	Repair of fire strobe device due to condensation \$1,373.30
<b>Golf Maintenance</b>				
Lease	21,973	23,883	1,910	<b>Timing Issue:</b> Changed annual payment leases to quarterly payment schedules to preserve cash flow. New FY21 annual equip lease budgeted to start in July has not been finalized yet
Maintenance & Repairs	-	1,200	1,200	<b>Timing Issue:</b> Annual wash station cleanup budgeted in July has not been completed
<b>Pro Shop</b>				
Membership Fees	98,317	105,791	(7,474)	505 members to a budget of 539. We had 50 non-resident members to a budget of 59.
Pro Shop, Mdse	3,450	782	2,668	Increase in high ticket special orders
COS, Pro Shop Mdse	2,618	547	(2,071)	
Payroll	3,176	8,131	4,955	No Head Pro

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Jul 31, 2021												
00 - Administration												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimate	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
					<b>Income</b>							
53,550	53,550	0	51,205		ASSESSMENTS, BASE	677,891	677,891	0	611,097	801,325	801,325	0
0	0	0	0		CONCERT SERIES REVENUE	0	54,100	(54,100)	57,847	0	54,100	(54,100)
1,362	1,362	0	1,323		HOA ACCOUNTING INCOME	13,622	13,622	0	13,225	16,347	16,346	0
573	2,000	(1,427)	1,127		INTEREST INCOME	5,161	20,000	(14,839)	38,883	5,961	24,000	(18,039)
800	1,000	(200)	924		LATE FEE/MEMBER INTEREST	5,311	6,700	(1,389)	5,589	6,011	7,400	(1,389)
3,618	5,500	(1,882)	2,824		MISCELLANEOUS OTHER INCOME	52,008	47,287	4,721	43,399	58,408	53,687	4,721
59,903	63,412	(3,509)	57,404		<b>TOTAL Income</b>	753,994	819,600	(65,606)	770,040	888,052	956,859	(68,806)
59,903	63,412	(3,509)	57,404		<b>Gross Profit Margin</b>	753,994	819,600	(65,606)	770,040	888,052	956,859	(68,806)
					<b>Expenses</b>							
32,230	32,331	102	31,921		PAYROLL	294,679	352,705	58,026	318,426	358,150	416,516	58,366
13	0	(13)	(6)		PAYROLL, O.T.	1,255	0	(1,255)	557	1,255	0	(1,255)
4,223	4,307	84	4,205		PAYROLL TAXES & FEES	42,330	48,795	6,465	44,556	50,833	57,297	6,465
7,696	5,800	(1,896)	5,821		PAYROLL BENEFITS	57,717	60,754	3,037	55,312	69,317	72,355	3,037
0	0	0	0		CONCERT SERIES EXPENSES	0	54,100	54,100	53,835	0	54,100	54,100
0	0	0	0		ADVERTISING	309	0	(309)	0	309	0	(309)
0	25	25	17		AED TRAINING & SUPPLIES	1,275	575	(700)	4,229	1,950	1,250	(700)
75	150	75	0		COMPLIMENTARY MEALS	1,138	1,675	537	623	1,438	1,975	537
6,608	5,663	(945)	5,024		COMPUTER SUPPORT	49,777	57,435	7,658	47,425	61,971	69,629	7,658
0	0	0	0		Contingency	10,010	18,634	8,624	18,634	10,010	18,634	8,624
350	300	(50)	0		CONTINUING EDUCATION	1,796	7,405	5,609	2,020	1,976	7,585	5,609
183	35	(148)	35		DUES & SUBSCRIPTIONS	4,107	3,121	(986)	2,313	4,177	3,191	(986)
1,197	1,514	317	1,350		ELECTRIC (ALLOCATION)	12,804	14,554	1,750	13,654	15,719	17,469	1,750
0	50	50	0		EMPLOYEE APPRECIATION	5,640	5,500	(140)	5,268	6,940	6,800	(140)
0	50	50	0		GRATIS FOOD/BEV	277	1,000	723	295	377	1,100	723
2,071	2,330	259	2,118		INSURANCE (ALLOCATION)	20,707	23,301	2,593	21,048	25,367	27,961	2,593
150	0	(150)	0		LICENSES & TAXES	1,523	1,454	(69)	1,299	1,523	1,454	(69)
(47)	1,000	1,047	226		BANK CHARGES	7,488	19,750	12,262	14,652	8,288	21,250	12,962
1,016	1,202	186	1,101		OFFICE EQUIPMENT	15,418	16,331	913	16,515	19,109	20,021	913
832	750	(82)	282		OFFICE SUPPLIES	8,951	7,500	(1,451)	5,726	10,451	9,000	(1,451)
0	500	500	500		POSTAGE	3,512	5,000	1,488	4,019	4,512	6,000	1,488
5,667	6,558	892	6,402		PROFESSIONAL FEES	100,265	108,172	7,907	112,281	122,442	130,349	7,907
0	0	0	0		HGRD SOCIAL EVENTS / MEMBER RELATIONS	5,826	3,200	(2,626)	699	5,826	3,200	(2,626)
0	0	0	0		SERVICE CONTRACTS	0	0	0	35	0	0	0
349	400	51	299		TELEPHONE (ALLOCATION)	3,038	4,000	962	3,349	3,838	4,800	962



Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimate
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
484	350	(134)	0	TRAVEL	1,159	3,065	1,906	1,840	1,249	3,155	1,906
0	0	0	0	UNIFORM	0	600	600	0	0	600	600
59	97	37	43	WATER (ALLOCATION)	667	976	309	873	860	1,169	309
63,155	63,412	258	59,337	<b>TOTAL Expenses</b>	651,667	819,600	167,933	749,480	787,886	956,859	168,973
(3,252)	0	(3,252)	(1,933)	<b>Net Income/(Loss)</b>	102,327	0	102,327	20,559	100,167	0	100,167

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Jul 31, 2021												
10 - Restaurant												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
					Income							
38,019	38,019	0	40,544		ASSESSMENTS, BASE	301,872	301,872	0	246,100	379,785	379,785	0
5,274	11,009	(5,735)	1,347		FOOD SALES-DINING ROOM	195,804	234,930	(39,126)	211,428	209,754	251,100	(41,346)
2,103	2,587	(484)	392		BEVERAGE SALES-DINING ROOM	47,878	73,974	(26,096)	55,745	50,794	77,760	(26,966)
14,028	12,761	1,267	360		FOOD SALES - LOUNGE	182,358	236,285	(53,927)	261,906	198,801	259,200	(60,400)
9,622	8,391	1,231	171		BEVERAGE REVENUE - LOUNGE	120,587	158,300	(37,713)	132,197	130,976	175,770	(44,794)
1,105	1,976	(871)	434		BANQUET FOOD-RESIDENTS	26,103	71,250	(45,147)	89,891	28,406	72,500	(44,094)
0	274	(274)	146		BANQUET BEVERAGES-RESIDENTS	2,389	10,747	(8,357)	20,241	2,711	11,500	(8,789)
0	0	0	329		BANQUET FOOD-OUTSIDE	4,256	3,624	632	21,561	4,256	3,624	632
0	0	0	0		BANQUET BEVERAGE-OUTSIDE	351	1,800	(1,449)	1,386	351	1,800	(1,449)
0	0	0	200		BANQUET OTHER REVENUE	0	2,713	(2,713)	953	0	2,713	(2,713)
0	0	0	855		COVID-19 SUBSIDY - FUNDRAISER	0	0	0	26,842	0	0	0
70,153	75,017	(4,865)	44,778		TOTAL Income	881,598	1,095,495	(213,897)	1,068,250	1,005,832	1,235,752	(229,920)
					Cost of Revenues							
8,538	11,586	3,048	5,185		COS, FOOD	191,837	236,605	44,768	275,834	209,988	254,756	44,768
3,113	2,813	(300)	151		COS, BEVERAGE	47,298	61,205	13,907	56,927	52,800	66,707	13,907
11,651	14,399	2,748	5,337		TOTAL Cost of Revenues	239,135	297,810	58,675	332,761	262,788	321,463	58,675
58,502	60,619	(2,117)	39,442		Gross Profit Margin	642,463	797,685	(155,222)	735,489	743,044	914,289	(171,245)
					Expenses							
17,969	17,322	(647)	15,297		PAYROLL, KITCHEN	200,657	204,851	4,195	229,615	235,300	239,495	4,195
0	0	0	0		PAYROLL, KITCHEN, OT	2,656	6,105	3,449	6,293	2,656	6,105	3,449
11,361	12,155	794	7,191		PAYROLL, SERVICE	129,277	151,689	22,412	148,444	153,588	176,000	22,412
0	0	0	0		PAYROLL, SERVICE, OT	501	1,470	969	1,592	501	1,470	969
0	0	0	0		PAYROLL, COVID-19 SUBSIDY	0	0	0	34,085	0	0	0
0	0	0	1,265		PAYROLL, COVID-19 FFCRA	0	0	0	3,059	0	0	0
4,871	5,420	549	3,117		PAYROLL TAXES & FEES	67,786	79,508	11,722	83,375	78,312	90,034	11,722
4,886	4,745	(141)	3,484		PAYROLL BENEFITS	48,857	47,453	(1,405)	41,163	58,348	56,943	(1,405)
219	395	176	184		H-2B Additional Expenses	31,697	25,055	(6,642)	31,100	32,087	25,445	(6,642)
0	750	750	0		ADVERTISING	379	5,200	4,821	143	379	6,700	6,321
0	0	0	0		CASUAL LABOR	0	750	750	936	0	750	750
858	971	113	502		CLEANING SUPPLIES	4,607	6,273	1,667	7,836	5,858	7,525	1,667
90	100	10	10		COMPLIMENTARY MEALS	1,122	3,550	2,428	1,874	1,322	3,750	2,428
0	0	0	300		CONTINGENCY	206	0	(206)	1,306	206	0	(206)

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
0	25	25	0	CONTINUING EDUCATION	0	795	795	475	50	845	795
0	0	0	0	DISHES & GLASSWARE	150	4,000	3,850	2,528	150	4,000	3,850
0	0	0	0	DUES & SUBSCRIPTIONS	0	875	875	0	0	875	875
2,768	3,542	774	3,121	ELECTRIC (ALLOCATION)	29,609	33,983	4,374	31,575	36,518	40,892	4,374
231	114	(117)	(52)	EMPLOYEE MEALS	3,118	3,597	479	4,226	3,732	4,211	479
0	0	0	0	Entertainment-Dining Room	2,550	5,230	2,680	3,505	2,550	5,230	2,680
1,450	1,850	400	0	ENTERTAINMENT LOUNGE	3,225	15,300	12,075	8,425	6,250	18,325	12,075
200	50	(150)	0	ENTERTAINMENT/DECORATIONS	1,718	5,425	3,707	2,672	1,818	5,525	3,707
0	131	131	0	GRATIS FOOD/BEV	0	2,108	2,108	1,031	0	2,414	2,414
1,380	1,553	173	1,407	INSURANCE (ALLOCATION)	13,805	15,534	1,729	13,988	16,912	18,640	1,729
675	526	(150)	535	LEASE	5,564	5,257	(308)	4,897	6,616	6,308	(308)
0	0	0	2,406	LICENSES & TAXES	5,629	5,206	(423)	5,554	5,629	5,206	(423)
235	567	333	67	LINEN	4,917	12,884	7,967	13,349	5,317	14,195	8,878
0	800	800	0	MAINTENANCE & REPAIRS	3,913	8,000	4,087	5,199	5,513	9,600	4,087
1,822	1,967	146	156	MEMBER REWARDS-FOOD	33,274	39,002	5,728	39,340	36,729	42,238	5,508
1,103	1,044	(58)	69	MEMBER REWARDS-BEVERAGE	14,814	22,099	7,285	17,584	16,650	24,121	7,471
486	275	(211)	0	OFFICE SUPPLIES	3,283	3,250	(33)	2,645	3,833	3,800	(33)
1,717	1,818	101	663	PROPANE GAS	21,354	21,407	53	18,573	25,138	25,191	53
0	0	0	0	Resident Event Decoration/Ent	42	0	(42)	(3,556)	42	0	(42)
908	945	37	888	REFUSE	9,050	9,269	219	8,920	10,941	11,159	219
0	0	0	0	RENTAL	0	0	0	347	0	0	0
303	1,664	1,361	1,048	SERVICE CONTRACTS	8,530	11,864	3,334	11,135	9,227	12,561	3,334
0	75	75	0	Small Equipment-Kitchen	103	7,750	7,647	147	5,253	7,900	2,647
225	903	678	253	SUPPLIES	14,261	18,128	3,867	16,427	16,068	19,935	3,867
170	170	0	170	TELEPHONE (ALLOCATION)	1,950	1,700	(250)	1,670	2,290	2,040	(250)
0	25	25	0	TRAVEL	0	1,625	1,625	448	50	1,675	1,625
66	250	184	0	UNIFORM	701	3,000	2,299	1,228	951	3,500	2,549
591	464	(127)	435	WATER (ALLOCATION)	6,665	8,492	1,827	8,729	7,859	9,686	1,827
54,585	60,619	6,034	42,516	TOTAL Expenses	675,972	797,685	121,713	811,882	794,643	914,289	119,646
3,917	0	3,917	(3,074)	Net Income/(Loss)	(33,509)	(0)	(33,508)	(76,393)	(51,598)	(0)	(51,598)

**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Jul 31, 2021**

**30 - Golf Maintenance**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
					<b>Expenses</b>							
12,435	11,481	(954)	39,357		PAYROLL	290,688	300,038	9,350	393,496	313,280	322,630	9,350
0	0	0	5,810		PAYROLL, O.T.	4,300	7,970	3,669	15,972	4,300	7,970	3,669
0	0	0	0		PAYROLL, COVID-19 FFCRA	1,689	0	(1,689)	5,191	1,689	0	(1,689)
1,637	1,534	(103)	5,882		PAYROLL TAXES & FEES	44,876	45,563	687	57,962	47,872	48,559	687
982	1,082	100	4,442		PAYROLL BENEFITS	39,948	50,867	10,920	52,218	42,112	53,031	10,920
0	0	0	6,253		CHEMICALS	72,868	73,000	132	134,105	72,868	73,000	132
0	0	0	227		CONTINGENCY	2,299	0	(2,299)	659	394,048	391,749	(2,299)
0	0	0	0		CONTINUING EDUCATION	200	1,070	870	500	850	1,720	870
0	0	0	0		DUES & SUBSCRIPTIONS	1,808	1,299	(509)	1,629	1,808	1,299	(509)
1,453	2,341	888	2,163		ELECTRIC (ALLOCATION)	14,379	20,941	6,562	19,805	18,647	25,209	6,562
0	0	0	5,239		FERTILIZER	51,294	53,000	1,706	95,907	51,294	53,000	1,706
0	0	0	3,568		FIELD SUPPLIES	11,374	13,700	2,326	19,138	11,374	13,700	2,326
340	0	(340)	2,419		GASOLINE	10,474	11,777	1,303	18,522	10,474	11,777	1,303
2,209	2,485	277	2,252		INSURANCE (ALLOCATION)	22,088	24,854	2,766	22,380	27,058	29,825	2,766
0	0	0	1,533		IRRIGATION	9,071	9,600	529	23,658	9,071	9,600	529
0	0	0	6,295		LANDSCAPE PLANT/SUPPLIES	18,907	20,000	1,093	38,653	18,907	20,000	1,093
21,973	23,883	1,910	24,192		LEASE	63,399	114,257	50,858	94,405	69,483	114,528	45,044
0	1,200	1,200	0		MAINTENANCE & REPAIRS	2,358	3,000	642	1,266	2,758	3,400	642
60	0	(60)	5,404		MAINTENANCE, EQUIPMENT	47,723	33,150	(14,573)	57,430	47,723	33,150	(14,573)
435	200	(235)	174		OFFICE SUPPLIES	2,606	2,000	(606)	3,172	3,006	2,400	(606)
0	0	0	0		PROFESSIONAL FEES	0	0	0	2,150	0	0	0
0	0	0	297		REFUSE	6,721	4,866	(1,854)	7,160	6,721	4,866	(1,854)
0	0	0	2,757		SEED, SOD, SAND	10,766	6,008	(4,758)	28,935	10,766	6,008	(4,758)
628	797	169	1,443		SERVICE CONTRACTS	7,275	7,970	695	14,257	8,869	9,564	695
0	550	550	553		SMALL TOOLS	2,927	5,500	2,573	3,777	4,027	6,600	2,573
196	196	0	196		TELEPHONE (ALLOCATION)	1,962	1,960	(2)	1,857	2,354	2,352	(2)
0	30	30	0		TRAVEL	407	2,270	1,863	1,370	1,037	2,900	1,863
537	1,500	963	601		UNIFORM	6,942	7,800	858	7,852	8,142	9,000	858
541	369	(172)	351		WATER (ALLOCATION)	3,825	3,561	(264)	3,458	4,564	4,300	(264)
43,426	47,648	4,222	121,406		<b>TOTAL Expenses</b>	753,177	826,022	72,844	1,126,884	1,195,106	1,262,136	67,030
(43,426)	(47,648)	4,222	(121,406)		<b>Net Income/(Loss)</b>	(753,177)	(826,022)	72,844	(1,126,884)	(1,195,106)	(1,262,136)	67,030

Herons Glen Recreation District											
DEPARTMENTAL INCOME STATEMENT Jul 31, 2021											
60 - Pro Shop											
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
					<b>Income</b>						
98,317	105,791	(7,474)	117,518	MEMBERSHIP FEES	982,177	1,046,861	(64,684)	1,177,595	1,179,178	1,258,442	(79,264)
647	625	22	773	ANNUAL RANGE & HANDICAP MEMBERSHIP	6,102	6,250	(148)	7,494	7,352	7,500	(148)
0	0	0	150	Member Guest Fees	54,588	81,085	(26,497)	96,982	54,588	81,085	(26,497)
0	0	0	0	Public Play Fees	995	93,789	(92,794)	92,483	995	93,789	(92,794)
0	0	0	2,551	Resident Non-Member Fees	116,522	124,287	(7,766)	147,152	116,522	124,287	(7,766)
0	196	(196)	86	RANGE FEES	2,802	5,429	(2,627)	4,269	3,063	5,690	(2,627)
3,450	782	2,669	3,490	PRO SHOP, MDSE	68,493	63,287	5,206	63,930	69,450	64,244	5,206
0	120	(120)	50	PRO SHOP, LESSONS - GOLF PRO	859	1,480	(621)	1,105	1,099	1,720	(621)
0	30	(30)	0	PRO SHOP, LESSONS - ASST. GOLF PRO	470	370	100	130	530	430	100
69	0	69	341	PRO SHOP, GRIPS	1,515	2,311	(796)	2,772	1,515	2,311	(796)
2	0	2	189	PRO SHOP, FOOD & BEVERAGE	1,344	3,012	(1,668)	3,103	1,344	3,012	(1,668)
0	0	0	0	Pro shop, club rental	160	660	(500)	700	160	660	(500)
0	0	0	70	MISCELLANEOUS OTHER INCOME	275	400	(125)	3,478	275	400	(125)
102,485	107,543	(5,058)	125,218	<b>TOTAL Income</b>	1,236,302	1,429,222	(192,920)	1,601,192	1,436,071	1,643,571	(207,500)
					<b>Cost of Revenues</b>						
0	0	0	121	COS, PRO SHOP, GRIPS	1,433	1,294	(139)	1,935	1,433	1,294	(139)
2,618	547	(2,071)	2,967	COS, PRO SHOP, MDSE	48,700	44,301	(4,399)	44,949	49,370	44,971	(4,399)
0	0	0	44	COS, PRO SHOP, FOOD&BEVERAGE	1,293	1,958	665	2,212	1,293	1,958	665
2,618	547	(2,071)	3,133	<b>TOTAL Cost of Revenues</b>	51,426	47,553	(3,872)	49,095	52,095	48,223	(3,872)
99,866	106,996	(7,129)	122,085	<b>Gross Profit Margin</b>	1,184,876	1,381,669	(196,793)	1,552,098	1,383,975	1,595,348	(211,372)
					<b>Expenses</b>						
3,176	8,131	4,955	12,385	PAYROLL	128,230	147,443	19,213	160,068	144,302	163,515	19,213
0	0	0	(1)	PAYROLL, O.T.	367	2,988	2,621	868	367	2,988	2,621
0	150	150	50	PAYROLL GOLF LESSONS	1,455	1,850	395	1,090	1,755	2,150	395
556	1,172	616	1,829	PAYROLL TAXES & FEES	21,247	23,125	1,878	25,220	23,566	25,444	1,878
561	548	(13)	436	PAYROLL BENEFITS	9,882	5,478	(4,404)	5,008	10,977	6,574	(4,404)
0	0	0	412	CONTINGENCY	0	0	0	412	0	0	0
48	0	(48)	75	DUES & SUBSCRIPTIONS	9,676	9,010	(666)	10,590	9,676	9,010	(666)
1,163	1,300	137	1,167	ELECTRIC (ALLOCATION)	11,376	12,645	1,269	11,768	13,913	15,182	1,269
11	200	189	43	FIELD SUPPLIES	3,346	10,616	7,270	10,325	3,746	11,016	7,270
0	50	50	192	GASOLINE	2,081	3,529	1,448	3,779	2,181	3,629	1,448
230	0	(230)	0	GRATIS / MEMBER RELATIONS	230	600	370	490	230	600	370
2,899	3,262	363	2,975	INSURANCE (ALLOCATION)	28,990	32,621	3,631	29,573	35,514	39,145	3,631
735	1,593	858	3,218	LEASE	25,596	24,789	(807)	30,032	27,066	27,975	909

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
0	50	50	0	MAINTENANCE & REPAIRS	2,161	2,193	32	1,463	2,261	2,293	32
94	123	29	134	OFFICE EQUIPMENT	1,419	1,620	201	1,687	1,665	1,866	201
78	25	(53)	42	OFFICE SUPPLIES	460	1,425	965	4,699	510	1,475	965
0	0	0	0	RANGE BALLS & MATS	0	8,200	8,200	8,190	0	8,200	8,200
227	236	9	222	REFUSE	2,263	2,317	55	2,230	2,735	2,790	55
346	357	11	346	SERVICE CONTRACTS	3,465	3,574	110	3,465	4,179	4,289	110
82	132	50	132	TELEPHONE (ALLOCATION)	1,216	1,320	104	1,285	1,480	1,584	104
0	0	0	0	TRAVEL	0	250	250	0	0	250	250
0	0	0	54	UNIFORM	662	750	88	723	1,662	1,750	88
75	127	52	66	WATER (ALLOCATION)	874	1,234	360	1,097	1,128	1,488	360
10,280	17,456	7,176	23,777	<b>TOTAL Expenses</b>	254,995	297,576	42,582	314,060	288,914	333,212	44,298
89,586	89,540	46	98,308	<b>Net Income/(Loss)</b>	929,881	1,084,092	(154,211)	1,238,037	1,095,061	1,262,135	(167,075)

Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Jul 31, 2021												
70 - Clubhouse,Pool,Spa												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
					<b>Income</b>							
58,235	58,235	0	55,546		ASSESSMENTS, BASE	627,154	627,154	0	595,310	745,984	745,984	0
0	0	0	0		MISCELLANEOUS INCOME	11,200	10,000	1,200	11,700	11,200	10,000	1,200
58,235	58,235	0	55,546		<b>TOTAL Income</b>	638,354	637,154	1,200	607,010	757,184	755,984	1,200
58,235	58,235	0	55,546		<b>Gross Profit Margin</b>	638,354	637,154	1,200	607,010	757,184	755,984	1,200
					<b>Expenses</b>							
15,547	17,217	1,670	11,043		PAYROLL	148,928	167,488	18,560	133,306	182,813	201,373	18,560
538	200	(338)	810		PAYROLL, O.T.	5,804	2,000	(3,804)	5,335	6,204	2,400	(3,804)
0	0	0	3,209		PAYROLL, COVID-19 FFCRA	0	0	0	3,209	0	0	0
2,142	2,276	134	1,770		PAYROLL TAXES & FEES	23,267	23,500	232	19,262	27,748	27,981	232
1,681	2,257	577	1,334		PAYROLL BENEFITS	12,309	22,571	10,262	13,284	16,824	27,085	10,262
0	0	0	0		CASUAL LABOR	0	500	500	0	0	500	500
1,161	850	(311)	1,863		CHEMICALS	7,237	8,248	1,011	11,485	8,937	9,948	1,011
0	1,000	1,000	0		CLEANING SUPPLIES	6,743	10,000	3,257	9,903	8,343	12,000	3,657
0	0	0	2,132		CONTINGENCY	5,538	0	(5,538)	9,735	5,538	0	(5,538)
0	150	150	0		CONTINUING EDUCATION	0	389	389	0	0	389	389
3,529	3,178	(351)	3,013		ELECTRIC (ALLOCATION)	31,917	32,265	348	30,606	38,114	38,462	348
482	809	327	909		FOUNTAINS (ELECTRIC)	7,735	8,420	685	7,786	8,855	10,106	1,251
175	208	33	175		FOUNTAIN & BUBBLER MAINTENANCE	2,074	2,083	9	1,769	2,424	2,500	76
0	73	73	0		GASOLINE	206	491	286	187	361	647	286
0	275	275	0		SMALL EQUIPMENT SOUND	1,792	2,750	958	2,236	2,342	3,300	958
3,106	3,495	389	3,176		INSURANCE (ALLOCATION)	31,061	34,951	3,890	31,572	38,051	41,941	3,890
2,357	3,008	651	3,008		LANDSCAPE PLANT/SUPPLIES	38,853	40,513	1,660	52,129	45,447	47,107	1,660
1,934	2,184	250	2,320		LEASE	21,894	21,844	(50)	23,337	26,362	26,212	(149)
0	0	0	0		LICENSES & TAXES	375	375	0	375	375	375	0
3,947	6,000	2,053	3,662		MAINTENANCE & REPAIRS	65,410	60,000	(5,410)	61,049	77,410	72,000	(5,410)
403	567	164	151		MAINTENANCE, POOL	7,478	9,067	1,588	7,774	8,612	10,200	1,588
33	40	8	0		OFFICE SUPPLIES	389	400	11	155	469	480	11
0	50	50	0		PROPANE GAS	71	500	429	431	171	600	429
378	394	16	370		REFUSE	3,771	4,262	491	3,717	4,559	5,050	491
1,359	1,359	0	1,320		SECURITY	13,593	13,594	0	13,198	16,312	16,312	0
10,637	10,347	(291)	9,818		SERVICE CONTRACTS	123,298	130,386	7,088	128,050	146,777	153,865	7,088
0	100	100	0		SMALL TOOLS	1,363	1,000	(363)	99	1,563	1,200	(363)
205	255	50	261		TELEPHONE (ALLOCATION)	2,562	2,546	(16)	3,277	3,071	3,055	(16)
150	600	450	0		TENNIS COURT MAINTENANCE	2,967	7,800	4,833	4,221	3,767	9,000	5,233
0	75	75	27		TRAVEL	31	750	719	252	181	900	719

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimated
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance
0	0	0	0	UNIFORM	800	2,000	1,200	674	800	2,000	1,200
875	1,267	392	2,142	WATER (ALLOCATION)	11,754	15,414	3,660	18,272	14,288	17,948	3,660
0	0	0	1,118	EFFLUENT WATER	14,363	11,047	(3,316)	10,616	14,363	11,047	(3,316)
0	0	0	0	GAIN(LOSS) ON SALE OF EQUIPMENT	0	0	0	(1,250)	0	0	
50,639	58,235	7,596	53,631	<b>TOTAL Expenses</b>	593,581	637,154	43,573	606,049	711,078	755,984	44,906
7,596	(0)	7,596	1,914	<b>Net Income/(Loss)</b>	44,773	(0)	44,773	960	46,106	(0)	46,106



Herons Glen Recreation District												
DEPARTMENTAL INCOME STATEMENT Jul 31, 2021												
76 - CLIS												
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	20-21 Mid-Yr	Total Yr	Estimated	
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr	Forecast Budget	Budget	YE Variance	
					<b>Income</b>							
17,075	17,075	0	18,183		ASSESSMENTS, BASE	169,118	169,118	0	183,897	198,458	198,458	0
14,872	14,872	0	14,438		CLIS Income	155,998	155,998	0	151,454	184,988	184,988	0
0	500	(500)	472		MISCELLANEOUS OTHER INCOME	8,098	5,000	3,098	5,548	9,098	6,000	3,098
31,946	32,446	(500)	33,094		<b>TOTAL Income</b>	333,214	330,116	3,098	340,899	392,544	389,446	3,098
31,946	32,446	(500)	33,094		<b>Gross Profit Margin</b>	333,214	330,116	3,098	340,899	392,544	389,446	3,098
					<b>Expenses</b>							
12,515	14,876	2,362	15,386		PAYROLL	144,769	166,257	21,488	147,936	176,163	195,651	19,488
504	576	73	853		PAYROLL, O.T.	13,028	5,764	(7,264)	8,944	14,181	6,917	(7,264)
0	0	0	0		PAYROLL, COVID-19 FFCRA	0	0	0	2,783	0	0	0
1,712	2,020	308	2,191		PAYROLL TAXES & FEES	23,801	24,156	356	22,637	28,133	28,149	16
1,953	1,742	(211)	915		PAYROLL BENEFITS	14,083	17,422	3,340	10,582	17,567	20,907	3,340
0	0	0	0		COMPUTER SUPPORT	1,750	1,750	0	1,750	1,750	1,750	0
0	0	0	0		CONTINUING EDUCATION	0	490	490	290	0	490	490
0	0	0	0		Contract Labor - Technical	4,990	0	(4,990)	0	4,990	0	(4,990)
0	0	0	0		DUES & SUBSCRIPTIONS	594	680	86	406	594	680	86
2,811	2,460	(352)	2,647		ELECTRIC (ALLOCATION)	26,784	27,561	777	28,232	31,806	32,583	777
41	176	135	21		GASOLINE	236	1,417	1,181	623	588	1,768	1,181
0	0	0	0		SMALL EQUIPMENT	499	2,500	2,001	0	499	2,500	2,001
1,450	1,631	182	1,474		INSURANCE (ALLOCATION)	14,495	16,310	1,815	14,654	17,757	19,572	1,815
0	3,030	3,030	0		LEASE	0	3,030	3,030	5,065	0	3,030	3,030
0	150	150	0		MAINTENANCE & REPAIRS	2,067	1,500	(567)	0	2,367	1,800	(567)
4,182	4,500	318	5,506		PARTS & SUPPLIES	50,106	45,000	(5,106)	51,380	59,106	54,000	(5,106)
0	50	50	16		OFFICE SUPPLIES	386	500	114	280	486	600	114
796	651	(146)	674		PUMP MAINTENANCE	9,789	8,108	(1,681)	6,742	11,891	10,210	(1,681)
0	33	33	0		SEED, SOD, SAND	0	1,047	1,047	997	66	1,113	1,047
0	125	125	0		SMALL TOOLS	1,339	1,250	(89)	2,793	1,589	1,500	(89)
127	78	(49)	78		TELEPHONE (ALLOCATION)	1,081	780	(301)	755	1,237	936	(301)
0	25	25	635		TRAVEL	0	750	750	676	50	800	750
206	300	94	221		UNIFORM	2,551	3,600	1,049	1,490	3,151	4,200	1,049
16	24	8	26		WATER (ALLOCATION)	204	243	38	244	251	290	38
0	0	0	250		Effluent Water	0	0	0	5,650	0	0	0
26,311	32,446	6,135	30,893		<b>TOTAL Expenses</b>	312,551	330,116	17,564	314,907	374,221	389,446	15,224
5,635	0	5,635	2,201		<b>Net Income/(Loss)</b>	20,662	0	20,662	25,992	18,322	0	18,322





Herons Glen Recreation District									
DEPARTMENTAL INCOME STATEMENT Jul 31, 2021									
91 - Acquisition & Construction Fund Income									
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					<b>Income</b>				
48	0	48	0		INTEREST INCOME	617	0	617	0
48	0	48	0		<b>TOTAL Income</b>	617	0	617	0
48	0	48	0		<b>Gross Profit Margin</b>	617	0	617	0
48	0	48	0		<b>Net Income/(Loss)</b>	617	0	617	0

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jul 31, 2021**

**92 - Revenue Fund Income**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>	<b>Total Yr</b>	
<b>This Month</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Favorable /</b>	<b>Last Yr</b>	<b>Budget</b>	
		<b>(Unfavorable)</b>					<b>(Unfavorable)</b>			
					<b>Income</b>					
2	0	2	3		INTEREST INCOME	46	0	46	6,623	0
2	0	2	3		<b>TOTAL Income</b>	46	0	46	6,623	0
2	0	2	3		<b>Gross Profit Margin</b>	46	0	46	6,623	0
2	0	2	3		<b>Net Income/(Loss)</b>	46	0	46	6,623	0

**Hérons Glen Recreation District**

**DEPARTMENTAL INCOME STATEMENT Jul 31, 2021**

**93- Non-Operating Income**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
29,067	0	29,067	35,552	ASSESSMENTS, CAPITAL RESERVE	290,667	0	290,667	355,517	0
0	0	0	0	ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	0	0	0	170,499	0
28,758	0	28,758	28,270	DEFERRED MAINTENANCE REVENUE	287,583	0	287,583	282,700	0
21,700	0	21,700	18,300	NEW OWNER WORKING CAPITAL	297,600	0	297,600	195,200	0
79,525	0	79,525	82,122	TOTAL Income	875,850	0	875,850	1,003,916	0
79,525	0	79,525	82,122	Gross Profit Margin	875,850	0	875,850	1,003,916	0
				Expenses					
75,798	0	(75,798)	74,748	DEPRECIATION	761,872	0	(761,872)	738,133	0
1,510	0	(1,510)	4,936	MAINTENANCE & REPAIRS	99,054	0	(99,054)	94,263	0
77,308	0	(77,308)	79,683	TOTAL Expenses	860,926	0	(860,926)	832,395	0
2,217	0	2,217	2,438	Net Income/(Loss)	14,924	0	14,924	171,520	0

Herons Glen Recreation District				
Restaurant Percentages				
As of Jul 31, 2021				
Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	5,274	11,009	195,804	234,930
Food Lounge	14,028	12,761	182,358	236,285
Banquet Food - Residents	1,105	1,976	26,103	71,250
Banquet Food - Outside	0	0	4,256	3,624
<b>TOTAL FOOD REVENUE</b>	<b>20,408</b>	<b>25,746</b>	<b>408,521</b>	<b>546,089</b>
COG Food	8,538	11,586	191,837	236,605
Percentage Revenue/COG Food	41.84%	45.00%	46.96%	43.33%
Beverage Dining Room	2,103	2,587	47,878	73,974
Beverage Lounge	9,622	8,391	120,587	158,300
Banquet Beverage - Residents	0	274	2,389	10,747
Banquet Beverage - Outside	0	0	351	1,800
<b>TOTAL BEVERAGE REVENUE</b>	<b>11,726</b>	<b>11,252</b>	<b>171,206</b>	<b>244,821</b>
COG Beverage	3,113	2,813	47,298	61,205
Percentage Revenue/COGS Bev	26.55%	25.00%	27.63%	25.00%
<b>PAYROLL PERCENTAGE</b>				
Banquet, Other Revenue	0	0	0	2,713
<b>Total Operating Revenue</b>	<b>32,133</b>	<b>36,998</b>	<b>579,726</b>	<b>793,623</b>
<b>Total Payroll</b>	<b>39,087</b>	<b>39,643</b>	<b>449,735</b>	<b>491,076</b>
<b>% Payroll/Operating Revenue</b>	<b>121.64%</b>	<b>107.15%</b>	<b>77.58%</b>	<b>61.88%</b>
Member Rewards-Food	1,822	1,967	33,274	39,002
Member Rewards-Beverage	1,103	1,044	14,814	22,099
% of food revenue coming from residents	94.39%	82.77%	87.99%	82.77%
% of bev revenue coming from residents	94.03%	95.14%	87.93%	95.14%
Food Inventory	(327)	0	22,690	0
Beverage Inventory	(1,672)	0	10,222	0

<u>2020-21 Capital Budget Vs Actual Review</u>				
<b>Capital Carryover from 2019-20 Budget Yr</b>				\$ 1,474,688
<b>To Be Collected in this FY</b>				348,840
<b>Series 2020 Bond Funds Rec'd via Req</b>				118,530
<b>Long Term Capital Funds used to pay DR Horton expenditures per Board</b>				100,257
<b>Long Term Capital Funds transferred from Working Capital for projects paid for with bond funds previously collected in Working Capital</b>				(931,563)
<b>Portion of FY19 budget surplus to reduce FY21 collection requirement</b>				123,360
<b>Accumulated Interest on Capital Funds</b>				2,253
				<u>\$ 1,236,366</u>
	<b>Carryfwd from 19-20</b>	<b>2021 Budget</b>	<b>Spent through 07/31/21</b>	<b>Planned expenditures before FYE</b>
Pump Replacement in GCM Pumphouse	\$ -	\$ -	\$ -	\$ -
Turbidity Barrier - driving range south side	13,000	-	-	13,000
Ballroom Stage Curtains	12,240	-	-	12,240
Curtains & Shades	5,000	-	-	5,000
Coolers - Lounge	7,500	-	-	7,500
Pizza Oven	22,500	-	-	22,500
40 Qt Mixer	6,000	-	-	6,000
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000	-	-	9,000
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200	-	-	5,200
Solstice Fryer (70-90 lbs)	6,800	-	-	6,800
83" Refrigerated Prep Table-Pantry	6,500	-	-	6,500
Remote Beer System	408	-	-	408
Oven-Dutch Alto Sham	5,300	-	-	5,300
Hot Box for Banquet Dinner	6,120	-	-	6,120
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000	-	-	65,000
Kitchen Service Bar	11,000	-	-	11,000
Refrigeration for Freezer	25,000	-	-	25,000
Umbrellas w/stands	5,100	-	-	5,100
Air Handler Pro Shop - (2) Large	25,500	-	-	25,500
Air Handler Admin - Large	14,280	-	-	14,280
Tables (20 total tables between CR A, B & C)	5,000	-	-	5,000
Lobby Refurbishment	25,500	-	-	25,500
Website Redesign	13,360	-	8,050	5,310
Tennis Court Lights	-	7,500	-	7,500
Acoustifence replacement for existing four courts	-	6,242	-	6,242
Costing Allowance (Do Not Carry Over)	-	50,000	-	50,000
	<u>\$ 295,308</u>	<u>\$ 63,742</u>		
<b>Items not in original budget but approved by Board:</b>				
DR Horton Development			4,748	
Fitness Center			1,315	
			14,113	\$ 351,000
<b>Variance between budget (including bal carried fwd from previous yr) &amp; FY end expenditures</b>				(6,063)
<b>Calculated carryforward into 2021-2022 Budget Yr</b>				<b>\$ 1,460,669</b>
<b>Reconciliation with GL Bank Accounts</b>				
(Amount Including 0 qtrly transfers from operating only)			\$ 873,413	
				Outstanding AP
			\$ 873,413	
00-1088 FineMark - Capital Checking			0	
00-1130 FL Prime State Board Admin-Capital			873,410	
			\$ 873,410	



<b><u>2020-21 Def Maint Budget Vs Actual Review</u></b>					
<b>Def Maint Carryover from 2019-20 Budget Yr</b>	\$ 329,705				
<b>To Be Collected in this FY</b>	345,100				
<b>Accumulated Interest on Deferred Funds</b>	393				
	<b>\$ 675,198</b>				
	<b>Carryfwd from 19-20</b>	<b>2021 Budget</b>	<b>Spent through 07/31/21</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Tree trimming throughout property & golf course	17,111	\$ 31,212	\$ 15,000	\$ 33,323	
Landscape (All Rec Dist facilities)	2,022	2,081	-	4,103	
Trees throughout property (replacement/removal)	-	2,081	1,500	581	
Seal Parking lot (clubhouse -main & pro shop)	-	13,525	-	13,525	
Seal Parking lot (club rear, W lot, lot @ Palo Duro)	-	7,283	-	7,283	
Seal Parking lot (fitness area)	-	3,121	-	3,121	
Seal Parking lot (tennis & shuffle)	-	2,081	-	2,081	
Seal Parking lot (GCM/CLIS) building asphalt	-	10,404	-	10,404	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	15,060	3,121	-	18,181	
Bridge	-	520	-	520	
Cart Path- Golf Course (concrete)	-	5,202	-	5,202	
Maintain Seawalls (#1, #4 & #7)	-	3,121	-	3,121	
Clean Clubhouse Roof - Wet it and forget it	7,885	8,323	-	16,208	
Clubhouse Roof Checkup & Cracked Tile Repair	8,147	13,005	3,343	17,809	
Conservation Easement Maintenance (exotic removal)	7,140	7,283	4,500	9,923	
Palmetto Trimming (includes pinestraw & disposal)	22,600	31,212	22,358	31,454	
<b>Aesthetic Clubhouse Facility Improvements</b>	<b>972</b>	<b>10,404</b>	<b>1,236</b>	<b>10,140</b>	
Replace fire sprinkler heads (outdated)	-	2,705	-	2,705	
5 yr Sprinkler Obstruction Inspection	-	1,873	-	1,873	
Thorguard maintenance	-	1,561	1,708	(147)	
Clean, Repair & Seal all clubhouse pavers	-	2,601	2,815	(214)	
Pool area restroom update and refurbish	15,300		-	15,300	
Pro Shop Restroom update and refurbish	5,000		-	5,000	
Flat roof over restaurant - maintenance	3,060	3,121	-	6,181	
Ballroom Divider	5,000		-	5,000	
Lake erosion: property	9,265	52,020	6,650	54,635	
Replace bubblers (\$2500 we own 2)	1,775	2,601	-	4,376	
Replace fountains (\$3k) we own 4	3,060	3,121	-	6,181	
Clean, Repair & Seal all pool area pavers	5,800		-	5,800	
Pool deck Furniture - replace loungers & chairs with brown	-	2,081	-	2,081	
Pool pipe/leak maintenance/pump replacement	-	10,404	-	10,404	
Chiller Repair (warrantee expired)	-	10,404	-	10,404	
Card rooms carpet/flooring	10,200		-	10,200	
Board Room/F&B office Carpet/flooring	4,080		-	4,080	
Main Lobby Carpet/Floor	15,300		-	15,300	
Ballroom Dance Floor -Wood	17,000		-	17,000	
Ballroom paint	4,080		-	4,080	
Restaurant carpet replacement	15,300		-	15,300	
Lounge Hardwood floor	14,903		-	14,903	
Irrigation Pump Repairs	3,028	10,404	5,950	7,482	
Drainage	1,566	3,121	1,920	2,767	
Paint pumphouses	1,364		465	899	
Pumphouse building maintenance	2,020	1,040	210	2,850	
Fitness Roof Maintenance/cleaning	-	2,601	-	2,601	
Wind screen	2,054	1,040	-	3,094	
Nets (6)	2,718		1,809	909	

	<i>Carryfwd from 19-20</i>	<b>2021 Budget</b>	<b>Spent through 07/31/21</b>	<b>Planned expenditures before FYE</b>	<b>Details</b>
Har-Tru 3rd & 6th Year Maintenance	-	26,667	25,050	1,617	
Pickleball Court Maintenance	-	2,081	-	2,081	
Shuffleboard Resurfacing of Courts	15,300	-	-	15,300	
Shuffleboard Overhead shelter - refurbish/repair	5,100	-	-	5,100	
	<b>\$ 243,210</b>	<b>\$ 293,425</b>			
<b>Items not in original budget but approved by Board:</b>					
Pool Remarcite			268		
<b>Total Deferred Expenditures</b>			<b>\$ 94,784</b>	<b>\$ 442,120</b>	
Variance between budget & FY end expenditures				(268)	
<b>Calculated carryforward into 2021-22 Budget Yr</b>				<b>\$ 135,065</b>	
<b>Resident Small Requests - \$7500 Carried Fwd from FY19 Surplus</b>		<b>7,500</b>	<b>4,271</b>	<b>\$ 3,229</b>	
<b>Total Deferred &amp; RSR Expenditures</b>			<b>\$ 99,054</b>	<b>GL 93-7600</b>	
<b>Reconciliation with GL Bank Accounts</b>					
(Amount Including 0 qtly transfers from operating only)			\$ 231,044		
Visa 10-S Tennis Supply Inv# 7/12/2021			1,510	AP Outstanding	
			<b>\$ 232,554</b>	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			\$ 232,553		
00-1142 FineMark Deferred			-		
			<b>\$ 232,553</b>		



Start Date: 07/01/2021 End Date: 07/31/2021

### Bond Project Trial Balance

Hérons Glen Recreation District

	<b>Opening Balance</b>	<b>This Period</b>	<b>Closing Balance</b>
<b>2 - Storage Building - Bond</b>	\$ 30,620.00	\$ 1,010.00	\$ 31,630.00
<b>5 - Golf Course Renovation - Bond</b>	\$ 4,163,271.02	\$ 199,174.21	\$ 4,362,445.23
<b>7 - Restaurant Renovation - Bond</b>	\$ 26,300.00	\$ 938.58	\$ 27,238.58
<b>9 - Clubhouse Improvements - Bond</b>	\$ 6,437.05	\$ 13,049.09	\$ 19,486.14
<b>10 - Driving Range Restroom - Bond</b>	\$ 12,635.00	\$ 510.00	\$ 13,145.00
<b>13 - Pickleball Court Addition-Bond</b>	\$ 16,455.00	\$ 810.00	\$ 17,265.00
<b>16 - Bocce Courts - Bond</b>	\$ 14,130.00	\$ 1,110.00	\$ 15,240.00
<b>17 - Pool Deck - Bond</b>	\$ 14,255.00	\$ 510.00	\$ 14,765.00
<b>Total</b>	<b>\$ 4,284,103.07</b>	<b>\$ 217,111.88</b>	<b>\$ 4,501,214.95</b>