

Herons Glen Recreation District

FUND BALANCE REPORT

As of Sep 30, 2021

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE				
OPERATING ACCOUNTS								
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200			
	FineMark - Operating	00-1138	0.01%	Cash, Operating	\$1,017,501			
	SBA Fund A - Florida Prime - Operating	00-1051	0.09%	Cash, Operating	\$3			
TOTAL OPERATING ACCOUNTS								\$1,017,704
RESERVES								
DEFERRED MAINTENANCE								
	FineMark Bank - Deferred Maintenance	00-1142	0.01%	Cash, Reserved	\$344,380			
	SBA Fund A - Florida Prime - Deferred Maintenance	00-1131	0.09%	Cash, Reserved	\$219,465			
TOTAL DEFERRED MAINTENANCE							\$563,845	
CAPITAL RESERVE								
	FineMark Bank - Capital	00-1088	0.00%	Cash, Reserved	\$348,235			
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	0.00%	Cash, Reserved	\$334,800			
	SBA Fund A - Florida Prime - Capital Fund	00-1130	0.09%	Cash, Reserved	\$859,319			
	SBA Fund A - Florida Prime - Long Term Capital Reserve Fund	00-1132	0.09%	Cash, Reserved	\$1,628,303			
TOTAL CAPITAL RESERVE							\$3,170,657	
UNINSURED LOSSES RESERVE								
	FineMark Money Market - Uninsured Losses Reserve Fund	00-1134	0.19%	Cash, Reserved	\$0			
	SBA Fund A - Florida Prime - Uninsured Losses Reserve Fund	00-1141	0.09%	Cash, Reserved	\$350,561			
TOTAL UNINSURED LOSSES RESERVE							\$350,561	
PROJECTS								
	FineMark Money Market - GCM Special Improvements Fund	00-1128	0.09%	Cash, Reserved	\$758			
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	0.09%	Cash, Reserved	\$425,238			
TOTAL PROJECTS							\$425,997	
	2020 Bond Funds - 0000 - Revenue Fund	00-1410			\$464,864			
	2020 Bond Funds - 0001 - Interest Fund	00-1411			\$0			
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417			\$7,375,179			
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418			\$0			
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419			\$444,072			
TOTAL RESERVE ACCOUNTS							\$8,284,115	\$12,795,175

Hérons Glen Recreation District

BALANCE SHEET Sep 30, 2021

ASSETS	as at Sep 30, 2021	Last Fiscal Year End
CASH & CASH EQUIVALENTS		
Cash, petty	200	200
Cash, Operating	1,018,126	634,629
Cash, Reserved	4,511,060	3,668,309
TOTAL CASH & CASH EQUIVALENTS	\$5,529,386	\$4,303,139
Accounts receivable	916,648	39,608
Accounts Receivable, Other	16,044	2,133
Accounts Receivable, Sub-Associations	-62,400	0
Allowance for Bad Debt	-1,000	-1,000
Inventory, Pro Shop	22,015	33,993
Inventory, Restaurant	32,248	28,890
Inventory, Gas	5,009	2,688
Prepaid	52,942	138,743
PR Benefits Clearing	-622	605
Gratuities Clearing	-4,121	-2,587
Employee Christmas Fund	109	258
TOTAL CURRENT ASSETS	\$6,506,257	\$4,546,468
RESTRICTED ASSETS		
2006 Series Bond Funds - Revenue Fund	-4,329	0
2020 Series Bond Funds - Revenue Fund	464,864	170,002
2020 Series Bond Funds - Acquisition & Construction Fund	7,375,179	12,773,267
2020 Series Bond Funds - Cost of Issuance	0	5,958
2020 Series Bond Funds - Debt Reserve Fund	444,072	444,072
TOTAL RESTRICTED ASSETS	\$8,279,786	\$13,393,299
WORK IN PROCESS		
WIP - NORTHSTAR WEBSITE	0	7,040
WIP - 15 UNPLATTED DR HORTON LOTS	0	96,719
WIP - CLUBHOUSE IMPROVEMENTS - BOND	18,455	0
WIP - GOLF COURSE RENOVATION - BOND	5,422,601	199,667
WIP - CLIS - BOND	100,972	23,485
WIP - RESTAURANT - BOND	91,121	26,300
WIP - STORAGE BUILDING - BOND	34,680	21,735
WIP - CART/PEDESTRIAN BRIDGE - BOND	500	500
WIP - DRIVING RANGE RESTROOM	13,195	0
WIP -- BOCCE COURTS - BOND	16,690	0
WIP - POOL DECK - BOND	15,865	0
WIP - PICKLEBALL COURTS - BOND	18,365	0
TOTAL WORK IN PROCESS	\$5,732,444	\$375,445
PROPERTY, PLANT & EQUIPMENT		
Capital Projects, other	2,363,669	2,363,669
Real Property and Improvements	4,617,690	4,617,690
Equipment	2,063,709	2,009,681
Property & Improvements	1,224,068	1,213,836
Golf Course Project	1,240,513	1,240,513

Hérons Glen Recreation District

BALANCE SHEET Sep 30, 2021

ASSETS	as at Sep 30, 2021	Last Fiscal Year End
CLIS System	1,540,279	1,540,279
Parking Lot Project	999,724	999,724
CLIS - Pump Stations	135,000	135,000
Effluent Storage	373,295	373,295
Clubhouse Project	320,927	320,927
Golf Course Maintenance	1,374,324	1,374,324
Storm Drain Project	36,200	36,200
Fitness Center	983,011	981,696
Restaurant Renovation	2,401,176	2,401,176
Accumulated Depreciation	-12,660,542	-11,820,181
TOTAL NET PROPERTY, PLANT & EQUIP	\$7,013,044	\$7,787,830
LAND		
Land Original	11,720,482	11,720,482
Land-WasteWater/Maintenance	538,962	538,962
Land-Pump House-Mystic Way	30,000	30,000
15 Unplatted TM Land	0	106,773
TOTAL LAND	\$12,289,444	\$12,396,217
OTHER ASSETS		
Special Assessment Receivable	29,495,000	29,495,000
2020 Series Bond Insurance Premium	257,628	257,628
Deposits, Long Term	3,692	2,900
Hole In One Account	-912	-827
TOTAL OTHER ASSETS	\$29,755,407	\$29,754,701
TOTAL ASSETS	\$69,576,383	\$68,253,961
LIABILITIES & FUND EQUITY		
CURRENT LIABILITIES		
PAYABLE FROM CURRENT ASSETS		
Accounts Payable, Trade	254,804	157,406
Accrued Interest	0	88,518
Accounts payable other	0	20
Sales taxes payable	56,046	70,515
Accrued expenses	108,258	176,796
Capital Lease - Current	113,092	110,689
Deposits - Ballroom & Locker	685	670
Gift Cards & Groupons	28,994	26,509
Credit Book	5,792	24,384
Hole In One Club	1,200	2,000
Other Current Liabilities	45	0
2020 Series Bonds Payable - Short Term	0	875,000
	\$568,916	\$1,532,507
Sep21 PRELIMINARY Draft Financial Statements.xlsx 2-Balance Sheet 10/18/2021		
Base assessments	517,400	15,468
Deferred Capital Reserve	91,000	2,647

Hérons Glen Recreation District

BALANCE SHEET Sep 30, 2021

ASSETS	as at Sep 30, 2021	Last Fiscal Year End
Deferred assessment, maint. reserv	83,200	2,615
Deferred assmnts, User fees	121,515	11,235
Deferred Golf Annual Dues	1,021,550	1,038,668
Deferred Annual Range & Handicap	6,255	3,967
TOTAL PAYABLE FROM CURRENT ASSETS	\$2,409,836	\$2,607,106
LONG-TERM LIABILITIES		
2020 Series Bonds Payable	28,620,000	28,620,000
2020 Series Bonds Payable - Premium/Discount	2,091,929	2,091,929
2020 Series Bonds - Deferred Outflow (Inflow) on Refunding	-901,948	-901,948
Capital Lease-Long Term	169,485	158,517
TOTAL LONG-TERM LIABILITIES	\$29,979,466	\$29,968,498
FUND EQUITY		
Contributed Capital	39,627,310	39,627,310
Association Equity (Deficit)	-4,796,018	-4,370,670
Profit/(Loss)	1,504,929	-425,348
Retained Earnings-Reserved	850,861	850,861
TOTAL FUND EQUITY(DEFICIT)	\$37,187,082	\$35,682,152
TOTAL LIABILITIES & FUND EQUITY	\$69,576,383	\$68,257,756

Herons Glen Recreation District

TOTAL VARIANCE REPORT

Sep 30, 2021

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
ADMINISTRATION						
Operating Revenue	3,980	6,912	(2,932)	85,641	155,533	(69,892)
Operating Expenses	69,513	68,816	(697)	794,481	956,859	162,378
Operating Income	(65,533)	(61,904)	(3,629)	(708,839)	(801,325)	92,486
Assessment	61,910	61,904	6	801,332	801,325	6
Net Income	(3,623)	0	(3,623)	92,492	0	92,492
RESTAURANT						
Operating Revenue	39,868	32,518	7,350	626,697	855,967	(229,269)
Operating Expenses	81,274	71,030	(10,244)	1,051,943	1,235,752	183,809
Operating Income	(41,406)	(38,512)	(2,894)	(425,246)	(379,785)	(45,460)
Assessment	38,516	38,512	4	379,789	379,785	4
Net Income	(2,890)	0	(2,890)	(45,456)	(0)	(45,456)
CLUBHOUSE						
Operating Revenue	0	0	0	11,200	10,000	1,200
Operating Expenses	62,940	57,350	(5,590)	716,361	755,984	39,623
Operating Income	(62,940)	(57,350)	(5,590)	(705,161)	(745,984)	40,823
Assessment	57,356	57,350	6	745,990	745,984	6
Net Income	(5,584)	0	(5,584)	40,829	(0)	40,829
CLIS Dept.						
Operating Revenue	14,447	14,947	(500)	193,086	190,988	2,098
Operating Expenses	28,421	29,104	683	367,936	389,446	21,510
Operating Income	(13,974)	(14,157)	183	(174,850)	(198,458)	23,608
Assessment	14,155	14,157	(2)	198,456	198,458	(2)
Net Income	181	0	181	23,606	0	23,606
Fitness Center						
Operating Revenue	0	0	0	38	0	38
Operating Expenses	4,840	4,365	(474)	54,862	61,349	6,487
Operating Income	(4,840)	(4,365)	(474)	(54,824)	(61,349)	6,525
Assessment	4,366	4,365	0	61,350	61,349	0
Net Income	(474)	0	(474)	6,525	0	6,525
SUBTOTAL						
Total Operating Revenues	58,295	54,378	3,918	916,662	1,212,488	(295,826)
Total Assessments	176,302	176,287	15	2,186,916	2,186,902	15
Total Operating Expenses	246,988	230,665	(16,323)	2,985,582	3,399,390	413,807
Net Income	(12,391)	0	(12,391)	117,996	0	117,996
GOLF MAINTENANCE						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	26,378	414,235	387,856	806,396	1,262,136	455,740
Net Income	(26,378)	(414,235)	387,856	(806,396)	(1,262,136)	455,740

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE	ACTUAL YTD	BUDGET YTD	VARIANCE
			Favorable / (Unfavorable)			Favorable / (Unfavorable)
PRO SHOP						
Operating Revenue	99,626	107,176	(7,550)	1,435,418	1,643,571	(208,153)
Operating Expenses	14,014	18,513	4,499	330,058	381,435	51,377
Net Income	85,612	88,663	(3,051)	1,105,360	1,262,135	(156,776)
ALL DEPARTMENTS						
Total Operating Revenues	157,921	161,553	(3,633)	2,352,080	2,856,059	(503,979)
Total Assessments	176,302	176,287	15	2,186,916	2,186,902	15
Total Operating Expenses	287,380	663,413	376,032	4,122,037	5,042,961	920,924
Net Income	46,843	(325,572)	372,415	416,960	(0)	416,960
<i>From Golf Operations</i>	59,233	(325,572)	384,805	298,964	(1)	298,964
<i>From Other than Golf Operations</i>	(12,391)	0	(12,391)	117,996	0	117,996

HGRD Variance				
Sep-21				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	262	2,000	(1,738)	Interest rates at record lows
Computer Support	8,211	5,663	(2,548)	Final month left of old IT company contract
Office Equipment	3,765	2,488	(1,277)	New docking station laptop for board secretary
Professional Fees	10,839	12,058	1,219	US Bank fees paid at closing of new bonds. LLS Tax Solutions Arbitrage Svcs not completed/billed yet.
Restaurant				
Food & Beverage Sales	39,618	32,518	7,100	We started a rotation of Wednesday night specials that are being very well attended.
COS, Food	18,969	9,327	(9,642)	Prices on food and "non-food" items that are classified as food, such as fry oil, have gone up 19 to 42% recently. Our menu prices have not increased and unless/until we do, our food cost is expected to be very high respectively.
Payroll, Kitchen	18,396	17,322	(1,074)	Scheduling based on volume of business
Clubhouse				
Maintenance & Repairs	8,618	6,000	(2,618)	Fire Alarm Panel trouble. Phone line not working. Reach in cooler for beer bottles froze. Multiple AC issues.
Service Contracts	13,180	10,347	(2,833)	Timing Issue: Window Cleaning budgeted in Aug
CLIS				
Payroll	13,360	14,518	1,158	Down one employee
Parts & Supplies	5,673	4,500	(1,173)	Parts needed for mainline repair
Fitness Center				
No significant Variances			-	
Golf Maintenance				
Payroll	16,307	11,111	(5,196)	Holiday, vacation and PTO cannot be charged to capital labor
Contingency	-	391,749	391,749	Contingency was established during FY21 budget meetings due to uncertainty in timing of golf course reopening from renovation. Positive variance in total golf operations will be utilized to support FY22 dues credits for renewing members who paid by 09/30/2021.
Small Tools	1,824	550	(1,274)	Shole hole cutter with compression blade, hole cutting guide pack
Pro Shop				
Membership Fees	98,317	105,791	(7,474)	505 members to a budget of 539. We had 50 non-resident members to a budget of 59.
Payroll	6,189	7,941	1,752	No Head Pro & decreased hours due to renovation
Uniforms	-	1,000	1,000	No Head Pro - uniforms not purchased

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

00 - Administration

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
61,910	61,904	6	63,359		ASSESSMENTS, BASE	801,332	801,325	6
0	0	0	0		CONCERT SERIES REVENUE	0	54,100	(54,100)
1,362	1,362	0	1,323		HOA ACCOUNTING INCOME	16,347	16,346	0
262	2,000	(1,738)	833		INTEREST INCOME	5,736	24,000	(18,264)
14	350	(336)	37		LATE FEE/MEMBER INTEREST	5,519	7,400	(1,881)
2,341	3,200	(859)	3,062		MISCELLANEOUS OTHER INCOME	58,040	53,687	4,353
65,890	68,816	(2,926)	68,612		TOTAL Income	886,973	956,859	(69,886)
65,890	68,816	(2,926)	68,612		Gross Profit Margin	886,973	956,859	(69,886)
					Expenses			
31,638	31,480	(158)	34,032		PAYROLL	359,069	416,516	57,447
50	0	(50)	38		PAYROLL, O.T.	1,479	0	(1,479)
4,423	4,195	(228)	4,246		PAYROLL TAXES & FEES	51,047	57,297	6,250
0	0	0	1,575		VACATION EXP	0	0	0
4,823	5,800	977	4,085		PAYROLL BENEFITS	67,585	72,355	4,770
0	0	0	0		CONCERT SERIES EXPENSES	0	54,100	54,100
0	0	0	250		ADVERTISING	309	0	(309)
0	25	25	0		AED TRAINING & SUPPLIES	1,275	1,250	(25)
131	150	19	33		COMPLIMENTARY MEALS	1,275	1,975	700
8,211	5,663	(2,548)	4,593		COMPUTER SUPPORT	69,644	69,629	(15)
0	0	0	0		Contingency	10,010	18,634	8,624
574	90	(484)	99		CONTINUING EDUCATION	4,530	7,585	3,055
36	35	(1)	145		DUES & SUBSCRIPTIONS	4,179	3,191	(988)
1,211	1,409	198	1,388		ELECTRIC (ALLOCATION)	15,333	17,469	2,137
20	250	230	30		EMPLOYEE APPRECIATION	5,660	6,800	1,140
0	50	50	0		GRATIS FOOD/BEV	277	1,100	823
1,809	2,330	521	2,175		INSURANCE (ALLOCATION)	24,587	27,961	3,374
0	0	0	150		LICENSES & TAXES	1,523	1,454	(69)
156	1,000	844	177		BANK CHARGES	7,926	21,250	13,324
3,765	2,488	(1,277)	2,436		OFFICE EQUIPMENT	20,098	20,021	(77)
912	750	(162)	1,069		OFFICE SUPPLIES	10,304	9,000	(1,304)
500	500	0	502		POSTAGE	4,512	6,000	1,488
10,839	12,058	1,219	17,814		PROFESSIONAL FEES	122,348	130,349	8,001
0	0	0	0		HGRD SOCIAL EVENTS / MEMBER RELATIONS	5,826	3,200	(2,626)
0	0	0	0		SERVICE CONTRACTS	0	0	0
349	400	51	299		TELEPHONE (ALLOCATION)	3,736	4,800	1,064
0	45	45	0		TRAVEL	1,159	3,155	1,996
0	0	0	0		UNIFORM	0	600	600
65	97	31	39		WATER (ALLOCATION)	791	1,169	378
69,513	68,816	(697)	75,175		TOTAL Expenses	794,481	956,859	162,378
(3,623)	0	(3,623)	(6,563)		Net Income/(Loss)	92,492	0	92,492

Heron's Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

10 - Restaurant

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
38,516	38,512	4	40,298	ASSESSMENTS, BASE	379,789	379,785	4	322,958
5,688	6,793	(1,106)	6,277	FOOD SALES-DINING ROOM	205,609	251,100	(45,491)	225,378
1,001	1,554	(553)	1,449	BEVERAGE SALES-DINING ROOM	49,328	77,760	(28,432)	58,661
18,692	12,922	5,770	10,592	FOOD SALES - LOUNGE	201,161	259,200	(58,039)	278,349
12,277	9,640	2,638	6,507	BEVERAGE REVENUE - LOUNGE	135,291	175,770	(40,479)	142,585
0	1,012	(1,012)	2,015	BANQUET FOOD-RESIDENTS	26,103	72,500	(46,397)	92,195
0	597	(597)	238	BANQUET BEVERAGES-RESIDENTS	2,389	11,500	(9,111)	20,562
1,678	0	1,678	0	BANQUET FOOD-OUTSIDE	5,934	3,624	2,310	21,561
282	0	282	0	BANQUET BEVERAGE-OUTSIDE	633	1,800	(1,167)	1,386
250	0	250	0	BANQUET OTHER REVENUE	250	2,713	(2,463)	953
0	0	0	(70)	COVID-19 SUBSIDY - FUNDRAISER	0	0	0	26,772
78,384	71,030	7,354	67,306	TOTAL Income	1,006,487	1,235,752	(229,266)	1,191,359
				Cost of Revenues				
18,969	9,327	(9,642)	11,855	COS, FOOD	215,353	254,756	39,403	296,833
2,855	2,948	92	2,223	COS, BEVERAGE	51,425	66,707	15,283	61,024
21,825	12,275	(9,549)	14,077	TOTAL Cost of Revenues	266,778	321,463	54,685	357,857
56,559	58,755	(2,196)	53,229	Gross Profit Margin	739,709	914,289	(174,580)	833,502
				Expenses				
18,396	17,322	(1,074)	17,363	PAYROLL, KITCHEN	234,800	239,495	4,695	263,024
520	0	(520)	0	PAYROLL, KITCHEN, OT	3,281	6,105	2,824	6,293
11,454	12,155	701	8,749	PAYROLL, SERVICE	150,014	176,000	25,986	165,748
102	0	(102)	0	PAYROLL, SERVICE, OT	603	1,470	867	1,592
0	0	0	0	PAYROLL, COVID-19 SUBSIDY	0	0	0	34,085
0	0	0	0	PAYROLL, COVID-19 FFCRA	0	0	0	3,986
5,219	5,300	80	4,102	PAYROLL TAXES & FEES	76,700	90,034	13,334	91,316
0	0	0	892	VACATION EXP	0	0	0	892
3,877	4,745	869	2,498	PAYROLL BENEFITS	57,644	56,943	(701)	47,743
890	195	(695)	184	H-2B Additional Expenses	32,806	25,445	(7,361)	31,468
376	750	374	0	ADVERTISING	1,247	6,700	5,453	143
0	0	0	0	CASUAL LABOR	0	750	750	936
402	690	288	325	CLEANING SUPPLIES	5,878	7,525	1,646	8,352
125	100	(25)	144	COMPLIMENTARY MEALS	1,322	3,750	2,428	2,082
0	0	0	1,481	CONTINGENCY	206	0	(206)	2,971
0	25	25	0	CONTINUING EDUCATION	230	845	615	475
60	0	(60)	0	DISHES & GLASSWARE	414	4,000	3,586	2,528
0	0	0	0	DUES & SUBSCRIPTIONS	0	875	875	0
2,801	3,359	558	3,211	ELECTRIC (ALLOCATION)	35,457	40,892	5,435	38,110
203	114	(89)	278	EMPLOYEE MEALS	3,791	4,211	419	4,904
0	0	0	0	Entertainment-Dining Room	2,550	5,230	2,680	3,505
1,875	1,800	(75)	0	ENTERTAINMENT LOUNGE	5,525	18,325	12,800	8,425
0	50	50	13	ENTERTAINMENT/DECORATIONS	1,718	5,525	3,807	2,684
0	176	176	6	GRATIS FOOD/BEV	0	2,414	2,414	1,037
1,206	1,553	348	1,446	INSURANCE (ALLOCATION)	16,391	18,640	2,249	16,840
550	526	(25)	535	LEASE	7,022	6,308	(714)	5,968
0	0	0	0	LICENSES & TAXES	5,629	5,206	(423)	5,554
415	744	329	266	LINEN	5,381	14,195	8,814	13,882
309	800	491	229	MAINTENANCE & REPAIRS	5,371	9,600	4,229	5,429

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
2,113	1,632	(481)	1,566	MEMBER REWARDS-FOOD	35,776	42,238	6,462	42,138
1,227	1,065	(162)	770	MEMBER REWARDS-BEVERAGE	16,313	24,121	7,807	18,824
770	275	(495)	0	OFFICE SUPPLIES	5,671	3,800	(1,871)	2,799
2,049	2,051	2	1,731	PROPANE GAS	23,959	25,191	1,232	21,583
0	0	0	0	Resident Event Decoration/Ent	42	0	(42)	(3,195)
922	945	24	904	REFUSE	10,880	11,159	280	10,713
0	0	0	0	RENTAL	0	0	0	347
764	406	(358)	1,327	SERVICE CONTRACTS	9,509	12,561	3,052	12,757
7	75	68	0	Small Equipment-Kitchen	279	7,900	7,621	147
1,092	903	(189)	819	SUPPLIES	16,954	19,935	2,981	17,638
170	170	0	170	TELEPHONE (ALLOCATION)	2,290	2,040	(250)	2,010
0	25	25	0	TRAVEL	0	1,675	1,675	448
904	250	(654)	0	UNIFORM	1,605	3,500	1,895	1,509
652	555	(98)	387	WATER (ALLOCATION)	7,907	9,686	1,779	9,516
59,450	58,755	(694)	49,396	TOTAL Expenses	785,165	914,289	129,124	907,203
(2,890)	0	(2,890)	3,833	Net Income/(Loss)	(45,456)	(0)	(45,456)	(73,701)

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Expenses			
16,307	11,111	(5,197)	43,240		PAYROLL	318,138	4,492	476,287
0	0	0	1,144		PAYROLL, O.T.	4,300	3,669	19,965
0	0	0	0		PAYROLL, COVID-19 FFCRA	1,689	(1,689)	5,191
2,208	1,462	(746)	6,384		PAYROLL TAXES & FEES	48,609	(50)	70,049
0	0	0	630		VACATION EXP	0	0	630
374	1,082	709	4,059		PAYROLL BENEFITS	41,282	11,749	61,402
0	0	0	8,920		CHEMICALS	72,868	132	157,721
0	391,749	391,749	0		CONTINGENCY	2,299	389,450	659
0	650	650	0		CONTINUING EDUCATION	200	1,520	500
165	0	(165)	0		DUES & SUBSCRIPTIONS	1,973	(674)	1,629
1,366	2,048	682	1,745		ELECTRIC (ALLOCATION)	17,261	7,948	23,676
0	0	0	6,886		FERTILIZER	51,294	1,706	107,501
75	0	(75)	1,355		FIELD SUPPLIES	11,449	2,251	20,627
0	0	0	2,025		GASOLINE	9,922	1,855	22,993
1,929	2,485	556	2,313		INSURANCE (ALLOCATION)	26,226	3,599	26,944
0	0	0	15,370		INTEREST EXPENSE	0	0	15,370
0	0	0	2,047		IRRIGATION	9,071	529	25,705
85	0	(85)	0		LANDSCAPE PLANT/SUPPLIES	18,992	1,008	38,653
410	135	(275)	(115,198)		LEASE	71,528	43,000	3,399
0	200	200	0		MAINTENANCE & REPAIRS	2,358	1,042	1,883
60	0	(60)	5,130		MAINTENANCE, EQUIPMENT	47,843	(14,693)	68,733
172	200	28	152		OFFICE SUPPLIES	2,835	(435)	3,378
0	0	0	0		PROFESSIONAL FEES	0	0	2,150
0	0	0	1,713		REFUSE	6,721	(1,854)	10,700
0	0	0	3,743		SEED, SOD, SAND	10,766	(4,758)	34,636
508	797	289	758		SERVICE CONTRACTS	8,828	736	16,497
1,824	550	(1,274)	427		SMALL TOOLS	4,752	1,848	4,205
196	196	0	196		TELEPHONE (ALLOCATION)	2,354	(2)	2,248
0	600	600	0		TRAVEL	407	2,493	1,370
355	600	245	670		UNIFORM	7,909	1,091	8,784
344	369	25	320		WATER (ALLOCATION)	4,524	(224)	4,100
0	0	0	0		GAIN(LOSS) ON SALE OF EQUIP	0	0	(4,350)
26,378	414,235	387,856	(5,970)		TOTAL Expenses	806,396	455,740	1,233,235
(26,378)	(414,235)	387,856	5,970		Net Income/(Loss)	(806,396)	455,740	(1,233,235)

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

60 - Pro Shop

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
98,317	105,791	(7,474)	116,557	MEMBERSHIP FEES	1,178,810	1,258,442	(79,632)	1,410,710
647	625	22	773	ANNUAL RANGE & HANDICAP MEMBERSHIP	7,395	7,500	(105)	9,040
0	0	0	75	Member Guest Fees	54,588	81,085	(26,497)	97,132
0	0	0	0	Public Play Fees	995	93,789	(92,794)	92,483
0	0	0	2,772	Resident Non-Member Fees	116,522	124,287	(7,766)	151,585
0	131	(131)	89	RANGE FEES	2,802	5,690	(2,888)	4,471
605	479	126	2,640	PRO SHOP, MDSE	69,597	64,244	5,353	70,291
0	120	(120)	0	PRO SHOP, LESSONS - GOLF PRO	859	1,720	(861)	1,105
0	30	(30)	0	PRO SHOP, LESSONS - ASST. GOLF PRO	470	430	40	130
0	0	0	143	PRO SHOP, GRIPS	1,531	2,311	(781)	2,939
22	0	22	129	PRO SHOP, FOOD & BEVERAGE	1,380	3,012	(1,632)	3,348
0	0	0	0	Pro shop, club rental	160	660	(500)	700
35	0	35	0	MISCELLANEOUS OTHER INCOME	310	400	(90)	3,766
99,626	107,176	(7,550)	123,178	TOTAL Income	1,435,418	1,643,571	(208,153)	1,847,699
					Cost of Revenues			
0	0	0	102	COS, PRO SHOP, GRIPS	1,433	1,294	(139)	2,037
563	335	(227)	2,008	COS, PRO SHOP, MDSE	49,499	44,971	(4,528)	49,680
0	0	0	361	COS, PRO SHOP, FOOD&BEVERAGE	1,293	1,958	665	2,724
563	335	(227)	2,472	TOTAL Cost of Revenues	52,224	48,223	(4,001)	54,442
99,063	106,840	(7,777)	120,706	Gross Profit Margin	1,383,194	1,595,348	(212,154)	1,793,257
					Expenses			
6,189	7,941	1,752	12,857	PAYROLL	136,977	163,515	26,538	185,949
0	0	0	4	PAYROLL, O.T.	367	2,988	2,621	872
0	150	150	0	PAYROLL GOLF LESSONS	1,455	2,150	695	1,090
1,156	1,147	(8)	1,742	PAYROLL TAXES & FEES	22,879	25,444	2,565	28,884
0	0	0	60	VACATION EXP	0	0	0	60
533	548	15	282	PAYROLL BENEFITS	10,975	6,574	(4,401)	5,799
0	0	0	0	CONTINGENCY	0	0	0	412
20	0	(20)	0	DUES & SUBSCRIPTIONS	9,696	9,010	(686)	10,590
1,184	1,235	52	1,199	ELECTRIC (ALLOCATION)	13,838	15,182	1,344	14,204
388	200	(188)	16	FIELD SUPPLIES	3,784	11,016	7,232	10,395
0	50	50	288	GASOLINE	2,081	3,629	1,548	4,191
0	0	0	0	GRATIS / MEMBER RELATIONS	230	600	370	490
2,532	3,262	730	3,056	INSURANCE (ALLOCATION)	34,421	39,145	4,724	35,605
735	1,593	858	3,218	LEASE	27,066	27,975	909	36,468
0	50	50	221	MAINTENANCE & REPAIRS	2,161	2,293	132	1,684
94	123	29	124	OFFICE EQUIPMENT	1,609	1,866	256	1,941
229	25	(204)	0	OFFICE SUPPLIES	689	1,475	786	4,699
0	0	0	0	RANGE BALLS & MATS	0	8,200	8,200	8,190
230	236	6	226	REFUSE	2,720	2,790	70	2,678
0	357	357	346	SERVICE CONTRACTS	3,811	4,289	478	4,157
82	132	50	132	TELEPHONE (ALLOCATION)	1,379	1,584	205	1,548
0	0	0	0	TRAVEL	0	250	250	0
0	1,000	1,000	467	UNIFORM	662	1,750	1,088	1,189
81	127	46	61	WATER (ALLOCATION)	1,033	1,488	455	1,217
13,451	18,178	4,726	24,300	TOTAL Expenses	277,834	333,212	55,378	362,314
85,612	88,663	(3,051)	96,406	Net Income/(Loss)	1,105,360	1,262,135	(156,776)	1,430,943

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

70 - Clubhouse,Pool,Spa

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
				Income				
57,356	57,350	6	57,914	ASSESSMENTS, BASE	745,990	745,984	6	710,098
0	0	0	0	MISCELLANEOUS INCOME	11,200	10,000	1,200	11,700
57,356	57,350	6	57,914	TOTAL Income	757,190	755,984	1,206	721,798
57,356	57,350	6	57,914	Gross Profit Margin	757,190	755,984	1,206	721,798
				Expenses				
16,454	16,668	214	14,028	PAYROLL	180,947	201,373	20,426	160,769
578	200	(378)	276	PAYROLL, O.T.	7,211	2,400	(4,811)	5,918
0	0	0	0	PAYROLL, COVID-19 FFCRA	0	0	0	2,812
2,264	2,205	(60)	1,969	PAYROLL TAXES & FEES	27,714	27,981	267	23,080
0	0	0	569	VACATION EXP	0	0	0	569
1,568	2,257	689	1,036	PAYROLL BENEFITS	15,558	27,085	11,527	15,880
0	0	0	0	CASUAL LABOR	0	500	500	0
1,713	850	(863)	210	CHEMICALS	8,950	9,948	998	11,810
423	1,000	577	551	CLEANING SUPPLIES	7,462	12,000	4,538	10,454
0	0	0	180	CONTINGENCY	5,538	0	(5,538)	13,487
0	0	0	0	CONTINUING EDUCATION	0	389	389	0
3,540	3,016	(523)	3,097	ELECTRIC (ALLOCATION)	39,218	38,462	(756)	36,926
505	848	343	864	FOUNTAINS (ELECTRIC)	8,762	10,106	1,344	9,657
175	208	33	175	FOUNTAIN & BUBBLER MAINTENANCE	2,424	2,500	76	2,119
0	82	82	0	GASOLINE	206	647	441	187
0	275	275	0	SMALL EQUIPMENT SOUND	1,792	3,300	1,508	2,236
2,713	3,495	782	3,263	INSURANCE (ALLOCATION)	36,880	41,941	5,061	38,011
3,045	3,008	(37)	2,357	LANDSCAPE PLANT/SUPPLIES	45,484	47,107	1,623	58,072
2,522	2,184	(337)	(7,301)	LEASE	26,950	26,212	(737)	18,355
100	0	(100)	0	LICENSES & TAXES	475	375	(100)	375
8,618	6,000	(2,618)	5,966	MAINTENANCE & REPAIRS	81,745	72,000	(9,745)	69,053
1,311	567	(745)	569	MAINTENANCE, POOL	10,847	10,200	(647)	9,976
202	40	(162)	0	OFFICE SUPPLIES	590	480	(110)	155
0	50	50	0	PROPANE GAS	71	600	529	431
384	394	10	377	REFUSE	4,533	5,050	517	4,464
1,359	1,359	0	1,320	SECURITY	16,312	16,312	0	15,837
13,180	10,347	(2,833)	9,818	SERVICE CONTRACTS	147,925	153,865	5,939	149,595
0	100	100	98	SMALL TOOLS	1,363	1,200	(163)	243
205	255	50	261	TELEPHONE (ALLOCATION)	2,972	3,055	83	3,798
269	600	331	1,296	TENNIS COURT MAINTENANCE	3,237	9,000	5,763	5,517
0	75	75	0	TRAVEL	31	900	869	278
0	0	0	0	UNIFORM	800	2,000	1,200	674
1,028	1,267	239	1,571	WATER (ALLOCATION)	13,588	17,948	4,360	22,045
784	0	(784)	249	EFFLUENT WATER	16,777	11,047	(5,730)	11,958
0	0	0	(500)	GAIN(LOSS) ON SALE OF EQUIPMENT	0	0	0	(1,750)
62,940	57,350	(5,590)	42,297	TOTAL Expenses	716,361	755,984	39,623	702,994
(5,584)	0	(5,584)	15,617	Net Income/(Loss)	40,829	(0)	40,829	18,804

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

76 - CLIS

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
14,155	14,157	(2)	20,609		ASSESSMENTS, BASE	198,456	198,458	(2)
14,447	14,447	0	14,026		CLIS Income	184,988	184,988	0
0	500	(500)	1,184		MISCELLANEOUS OTHER INCOME	8,098	6,000	2,098
28,602	29,104	(502)	35,820		TOTAL Income	391,542	389,446	2,096
28,602	29,104	(502)	35,820		Gross Profit Margin	391,542	389,446	2,096
					Expenses			
13,360	14,518	1,157	15,445		PAYROLL	170,968	195,651	24,682
650	576	(74)	481		PAYROLL, O.T.	14,948	6,917	(8,031)
0	0	0	0		PAYROLL, COVID-19 FFCRA	0	0	0
1,841	1,973	132	1,598		PAYROLL TAXES & FEES	27,496	28,149	653
0	0	0	553		VACATION EXP	0	0	0
1,615	1,742	127	1,069		PAYROLL BENEFITS	17,651	20,907	3,256
0	0	0	0		COMPUTER SUPPORT	1,750	1,750	0
0	0	0	0		CONTINUING EDUCATION	0	490	490
0	0	0	0		Contract Labor - Technical	4,990	0	(4,990)
0	0	0	0		DUES & SUBSCRIPTIONS	594	680	86
2,704	2,553	(152)	2,460		ELECTRIC (ALLOCATION)	32,444	32,583	139
167	176	9	18		GASOLINE	642	1,768	1,127
0	0	0	0		SMALL EQUIPMENT	499	2,500	2,001
1,266	1,631	365	1,514		INSURANCE (ALLOCATION)	17,211	19,572	2,362
0	0	0	213		INTEREST EXPENSE	0	0	0
0	0	0	(4,889)		LEASE	0	3,030	3,030
0	150	150	0		MAINTENANCE & REPAIRS	2,067	1,800	(267)
5,673	4,500	(1,173)	5,951		PARTS & SUPPLIES	59,054	54,000	(5,054)
0	50	50	0		OFFICE SUPPLIES	386	600	214
796	651	(146)	983		PUMP MAINTENANCE	11,382	10,210	(1,172)
0	33	33	0		SEED, SOD, SAND	0	1,113	1,113
0	125	125	1,609		SMALL TOOLS	1,339	1,500	161
127	78	(49)	78		TELEPHONE (ALLOCATION)	1,334	936	(398)
0	25	25	17		TRAVEL	0	800	800
202	300	98	653		UNIFORM	2,939	4,200	1,261
19	24	4	29		WATER (ALLOCATION)	243	290	47
0	0	0	0		Effluent Water	0	0	0
28,421	29,104	683	27,784		TOTAL Expenses	367,936	389,446	21,510
181	0	181	8,036		Net Income/(Loss)	23,606	0	23,606

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

77 - Fitness Center

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Favorable / (Unfavorable)	Mth Last Yr		To Date	Budget	Favorable / (Unfavorable)	Last Yr
					Income			
4,366	4,365	0	3,158	ASSESSMENTS, BASE	61,350	61,349	0	42,479
0	0	0	132	MISCELLANEOUS OTHER	38	0	38	3,955
4,366	4,365	0	3,290	TOTAL Income	61,387	61,349	38	46,433
4,366	4,365	0	3,290	Gross Profit Margin	61,387	61,349	38	46,433
					Expenses			
91	650	559	80	CLEANING SUPPLIES	3,604	9,900	6,296	4,556
0	0	0	0	CONTINGENCY	0	0	0	2,137
778	832	54	758	ELECTRIC (ALLOCATION)	8,132	8,800	668	3,333
1,371	600	(771)	603	FITNESS CENTER MAINTENANCE	10,150	9,900	(250)	14,218
603	777	174	424	INSURANCE (ALLOCATION)	8,196	9,320	1,125	4,538
184	0	(184)	184	LANDSCAPE PLANT/SUPPLY	4,806	0	(4,806)	835
520	520	0	260	LEASE	6,235	6,240	5	3,380
0	0	0	0	RENTAL	0	0	0	1,664
1,209	868	(342)	1,209	SERVICE CONTRACTS	12,433	15,011	2,578	12,336
19	19	(0)	19	TELEPHONE (ALLOCATION)	230	228	(2)	211
65	100	35	141	WATER (ALLOCATION)	1,076	1,950	874	1,166
4,840	4,365	(474)	3,678	TOTAL Expenses	54,862	61,349	6,487	48,374
(474)	0	(474)	(388)	Net Income/(Loss)	6,525	0	6,525	(1,941)

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

90 - Debt Service

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
(4,329)	0	(4,329)	64,745	DEBT SERVICE-SPECIAL ASSESSME	1,780,024	0	1,780,024	890,324	0
(4,329)	0	(4,329)	64,745	TOTAL Income	1,780,024	0	1,780,024	890,324	0
(4,329)	0	(4,329)	64,745	Gross Profit Margin	1,780,024	0	1,780,024	890,324	0
				Other Income(Loss)					
0	0	0	1,918	TAX COLLECTOR COMMISSIONS	0	0	0	1,918	0
0	0	0	62,640	TAX COLLECTOR DISCOUNTS	0	0	0	62,640	0
0	0	0	19,196	2020 BONDS - COST OF ISSUANCE	2,605	0	(2,605)	683,463	0
0	0	0	88,518	INTEREST EXPENSE	531,110	0	(531,110)	829,774	0
0	0	0	172,273	TOTAL Other Income (Loss)	533,715	0	(533,715)	1,577,795	0
(4,329)	0	(4,329)	(107,528)	Net Income/(Loss)	1,246,308	0	1,246,308	(687,471)	0

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

91 - Acquisition & Construction Fund Income

Actual This Month	This Mth Budget	Variance Favorable / (Unfavorable)	Actual Same Mth Last Yr		Actual Year To Date	YTD Budget	Variance Favorable / (Unfavorable)	Actual YTD Last Yr	Total Yr Budget	
					Income					
42	0	42	13		INTEREST INCOME	703	0	703	13	0
42	0	42	13		TOTAL Income	703	0	703	13	0
42	0	42	13		Gross Profit Margin	703	0	703	13	0
42	0	42	13		Net Income/(Loss)	703	0	703	13	0

Herons Glen Recreation District									
DEPARTMENTAL INCOME STATEMENT Sep 30, 2021									
92 - Revenue Fund Income									
Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
				Income					
2	0	2	1,076	INTEREST INCOME	50	0	50	7,701	0
2	0	2	1,076	TOTAL Income	50	0	50	7,701	0
2	0	2	1,076	Gross Profit Margin	50	0	50	7,701	0
2	0	2	1,076	Net Income/(Loss)	50	0	50	7,701	0

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT Sep 30, 2021

93- Non-Operating Income

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Favorable /	Mth Last Yr		To Date	Budget	Favorable /	Last Yr	Budget
		(Unfavorable)					(Unfavorable)		
					Income				
29,067	0	29,067	35,552		ASSESSMENTS, CAPITAL RESERVE	348,800	0	348,800	426,620
0	0	0	0		ASSESSMENTS, CAPITAL RESERVE - FITNESS CENTER	0	0	0	170,499
28,758	0	28,758	28,270		DEFERRED MAINTENANCE REVENUE	345,100	0	345,100	339,240
12,400	0	12,400	18,300		NEW OWNER WORKING CAPITAL	334,800	0	334,800	228,750
70,225	0	70,225	82,122		TOTAL Income	1,028,700	0	1,028,700	1,165,109
70,225	0	70,225	82,122		Gross Profit Margin	1,028,700	0	1,028,700	1,165,109
					Expenses				
0	0	0	(82,122)		AMORTIZATION EXPENSE	0	0	0	13,796
0	0	0	120,000		DEPRECIATION	840,361	0	(840,361)	932,600
19,348	0	(19,348)	51,014		MAINTENANCE & REPAIRS	128,972	0	(128,972)	155,960
19,348	0	(19,348)	88,892		TOTAL Expenses	969,333	0	(969,333)	1,102,356
50,877	0	50,877	(6,771)		Net Income/(Loss)	59,367	0	59,367	62,753

Hérons Glen Recreation District

Restaurant Percentages

As of Sep 30, 2021

	Month to Date		Year to Date	
Restaurant Variance Report	Actual	Budget	Actual	Budget
Food Dining Room	5,688	6,793	205,609	251,100
Food Lounge	18,692	12,922	201,161	259,200
Banquet Food - Residents	0	1,012	26,103	72,500
Banquet Food - Outside	1,678	0	5,934	3,624
TOTAL FOOD REVENUE	26,058	20,728	438,806	586,424
COG Food	18,969	9,327	215,353	254,756
Percentage Revenue/COG Food	72.80%	45.00%	49.08%	43.44%
Beverage Dining Room	1,001	1,554	49,328	77,760
Beverage Lounge	12,277	9,640	135,291	175,770
Banquet Beverage - Residents	0	597	2,389	11,500
Banquet Beverage - Outside	282	0	633	1,800
TOTAL BEVERAGE REVENUE	13,560	11,791	187,641	266,830
COG Beverage	2,855	2,948	51,425	66,707
Percentage Revenue/COGS Bev	21.06%	25.00%	27.41%	25.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	250	0	250	2,713
Total Operating Revenue	39,868	32,518	626,697	855,967
Total Payroll	39,568	39,522	523,042	570,047
% Payroll/Operating Revenue	99.25%	121.54%	83.46%	66.60%
Member Rewards-Food	2,113	1,632	35,776	42,238
Member Rewards-Beverage	1,227	1,065	16,313	24,121
% of food revenue coming from residents	86.67%	82.77%	87.95%	82.77%
% of bev revenue coming from residents	92.41%	95.14%	88.36%	95.14%
Food Inventory	(3,242)	0	20,190	0
Beverage Inventory	1,849	0	12,057	0