

Hérons Glen Recreation District
FUND BALANCE REPORT
As of Dec 31, 2022

ACCOUNT DESCRIPTION	BANK NAME	GL ACCT#	INT RATE	ACCT TYPE	
OPERATING ACCOUNTS					
	Petty Cash	00-1010	0.00%	Cash, Petty	\$200
	FineMark - Operating	00-1138	0.40%	Cash, Operating	\$347,946
	SBA Florida Prime - Operating	00-1051	4.30%	Cash, Operating	\$489,195
	FLCLASS - Operating Funds	00-1129	4.33%	Cash, Operating	\$0
TOTAL OPERATING ACCOUNTS					\$837,342
RESERVES					
DEFERRED MAINTENANCE					
	FineMark Bank - Deferred Maintenance	00-1142	0.40%	Cash, Reserved	\$1
	SBA Florida Prime - Deferred Maintenance	00-1131	4.30%	Cash, Reserved	\$583,447
TOTAL DEFERRED MAINTENANCE					\$583,449
CAPITAL RESERVE					
	FineMark Bank - Capital	00-1088	0.40%	Cash, Reserved	\$84
	FineMark Bank - Long Term Capital Reserve Fund	00-1089	0.40%	Cash, Reserved	\$0
	SBA Florida Prime - Capital Fund	00-1130	4.30%	Cash, Reserved	\$7,817
	SBA Florida Prime - Long Term Capital Reserve Fund	00-1132	4.30%	Cash, Reserved	\$0
	FLCLASS - Working Capital Fund	00-1135	4.33%	Cash, Reserved	\$1,808,112
	FLCLASS - Long Term Capital Reserve Fund	00-1136	4.33%	Cash, Reserved	\$1,880,497
TOTAL CAPITAL RESERVE					\$3,696,509
UNINSURED LOSSES RESERVE					
	FineMark Money Market - Uninsured Losses Reserve Fund	00-1134	0.40%	Cash, Reserved	\$0
	SBA Florida Prime - Uninsured Losses Reserve Fund	00-1141	4.30%	Cash, Reserved	\$411,623
	FLCLASS - Uninsured Losses Reserve Fund	00-1137	4.33%	Cash, Reserved	\$0
TOTAL UNINSURED LOSSES RESERVE					\$411,623
GOLF COURSE SPECIAL IMPROVEMENTS					
	FineMark Money Market - GCM Special Improvements Fund	00-1128	0.40%	Cash, Reserved	\$27
	SBA Fund A - Florida Prime - Golf Course Special Improvements Fund	00-1144	4.30%	Cash, Reserved	\$254,095
TOTAL GOLF COURSE SPECIAL IMPROVEMENTS					\$254,122
BOND FUNDS					
	2020 Bond Funds - 0000 - Revenue Fund	00-1410	3.64%		\$1,018,994
	2020 Bond Funds - 0001 - Interest Fund	00-1411	3.64%		\$0
	2020 Bond Funds - 0008 - Acquisition & Construction Fund	00-1417	3.64%		\$5,829,524
	2020 Bond Funds - 0009 - Cost of Issuance Fund	00-1418	3.64%		\$0
	2020 Bond Funds - 0004 - Debt Reserve Fund	00-1419	3.64%		\$444,072
TOTAL BOND FUNDS					\$7,292,590
TOTAL RESERVE ACCOUNTS					\$12,238,293

Herons Glen Recreation District
DIVERSIFICATION OF FUNDS
As of December 31, 2022

	AS OF 31, 2022	DEC. SAME MONTH LAST YEAR		
FINEMARK BANK				
RESTRICTED FUNDS				
Capital Checking	\$84	\$348,246		
Capital Long Term Reserve	\$0	\$334,806		
Golf Course Special Improvements	\$27	\$759		
Uninsured Losses Reserve	\$0	\$0		
Deferred Maintenance	\$1	\$289,392		
Total FineMark Restricted Funds	\$112	\$973,203		
UNRESTRICTED FUNDS				
Operating	\$347,946	\$718,126		
Total FineMark Unrestricted	\$347,946	\$718,126		
TOTAL FUNDS AT FINEMARK BANK	\$348,058	\$1,691,329	(1,343,271)	(79)%
FLORIDA PRIME SBA				
RESTRICTED FUNDS				
Working Capital	\$7,817	\$859,558		
Long Term Capital	\$0	\$1,629,308		
Golf Course Special Improvements	\$254,095	\$425,355		
Uninsured Losses Reserve	\$411,623	\$350,096		
Deferred Maintenance	\$583,447	\$219,525		
Total Florida Prime SBA Restricted Funds	\$1,256,982	\$3,483,841		
UNRESTRICTED FUNDS				
Operating	\$489,195	\$3		
Total Florida Prime SBA Operating Funds	\$489,195	\$3		
TOTAL FUNDS AT FLORIDA PRIME SBA	\$1,746,177	\$3,483,844	(1,737,667)	(50)%
FLORIDA CLASS				
RESTRICTED FUNDS				
Working Capital	\$1,808,112	\$0		
Long Term Capital	\$1,880,497	\$0		
Uninsured Losses Reserve	\$0	\$0		
Total Florida CLASS Restricted Funds	\$3,688,609	\$0		
UNRESTRICTED FUNDS				
Operating	\$0	\$0		
Total Florida CLASS Unrestricted Funds	\$0	\$0		
TOTAL FUNDS AT FLORIDA CLASS	\$3,688,609	\$0	3,688,609	#DIV/0!
US BANK				
RESTRICTED FUNDS				
2020 Bond Funds - 0000 - Revenue Fund	\$1,018,994	\$1,649,369		
2020 Bond Funds - 0008 - Acquisition & Construction Fund	\$5,829,524	\$6,851,355		
2020 Bond Funds - 0004 - Debt Service Reserve	\$444,072	\$444,072		
TOTAL FUNDS AT US BANK	\$7,292,590	\$8,944,796	(1,652,205)	(18)%
TOTAL DISTRICT FUNDS IN FINANCIAL INSTITUTIONS	\$13,075,435	\$14,119,969	(1,044,534)	(7)%

**Hérons Glen Recreation District
BALANCE SHEET**

	AS OF 12/31/22	LAST FISCAL YEAR END
ASSETS		
CASH & CASH EQUIVALENTS		
CASH, PETTY	200	200
CASH, OPERATING	837,142	315,287
CASH, RESERVED	4,945,703	5,132,055
TOTAL CASH & CASH EQUIVALANETS	5,783,044	5,447,543
ACCOUNTS RECEIVABLE	1,098,191	88,445
ACCOUNTS RECEIVABLE, OTHER	8,167	7,692
ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS	(75,720)	(110)
ALLOWANCE FOR BAD DEBT	(1,000)	(1,000)
INVENTORY, RESTAURANT	44,830	20,445
INVENTORY, GAS	7,433	7,302
PREPAID	164,000	61,019
PR BENEFITS CLEARING	0	1,463
GRATUITIES CLEARING	(5,562)	(3,824)
EMPLOYEE CHRISTMAS FUND	258	485
TOTAL CURRENT ASSETS	7,023,641	5,629,460
RESTRICTED ASSETS		
2020 SERIES BOND FUNDS - REVENUE FUND	1,018,994	457,449
2020 SERIES BOND FUNDS - ACQUISITION & CONSTRUCTION FUND	5,829,524	6,230,924
2020 SERIES BOND FUNDS - DEBT RESERVE FUND	444,072	444,072
TOTAL RESTRICTED ASSETS	7,292,590	7,132,445
WORK IN PROCESS		
WIP - CLUBHOUSE IMPROVEMENTS - BOND	82,445	82,445
WIP - CLIS - BOND	214,987	214,987
WIP - RESTAURANT - BOND	142,939	73,529
WIP - STORAGE BUILDING - BOND	35,270	35,270
WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS	61,393	29,343
WIP - CART/PEDESTRIAN BRIDGE - BOND	4,268	2,460
WIP - DRIVING RANGE RESTROOM	13,785	13,785
WIP - BOCCE COURTS - BOND	130,290	29,785
WIP - POOL DECK - BOND	112,364	17,478
WIP - PICKLEBALL COURTS - BOND	121,467	22,560
WIP - TENNIS AWNING/PAVERS - BOND	1,229	1,229
WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND	102,337	1,832
WIP - BALLROOM UPDATE & EQUIP - BOND	1,500	1,500
WIP - MULTI-USE PATH - BOND	29,189	28,957
TOTAL WORK IN PROCESS	1,053,463	555,160

	AS OF 12/31/22	LAST FISCAL YEAR END
PROPERTY, PLANT & EQUIPMENT		
ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEMENTS	1,517,216	1,517,216
EQUIPMENT	2,893,325	2,818,324
EQUIPMENT - CAPITAL LEASE	667,628	667,628
GASB87 LEASED ASSETS	178,911	178,911
PROPERTY & IMPROVEMENTS	14,173,441	14,121,601
CLIS SYSTEM	2,360,334	2,360,334
ACCUMULATED DEPRECIATION	(11,148,756)	(10,888,616)
ACCUMULATED AMORTIZATION - GASB87 LEASED ASSETS	(56,905)	(56,905)
TOTAL NET PROPERTY, PLANT & EQUIP	10,585,195	10,718,493
LAND		
LAND ORIGINAL	13,475,411	13,475,411
TOTAL LAND	13,475,411	13,475,411
OTHER ASSETS		
SPECIAL ASSESSMENT RECEIVABLE	27,725,000	27,725,000
2020 SERIES BOND INSURANCE PREMIUM	240,211	240,211
DEPOSITS, LONG TERM	3,926	2,900
HOLE IN ONE ACCOUNT	321	(1,162)
TOTAL OTHER ASSETS	27,969,458	27,966,949
TOTAL ASSETS	67,399,759	65,477,919

LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

PAYABLE FROM CURRENT ASSETS

ACCOUNTS PAYABLE, TRADE	192,104	110,837
ACCRUED INTEREST	0	360,927
GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS PAYABLE	22,487	4,517
SALES TAXES PAYABLE	(3,974)	24,095
ACCRUED EXPENSES	111,038	159,354
10% PROJECT RETENTION	38,157	0
CAPITAL LEASE - CURRENT	90,561	90,561
GASB87 LEASE LIABILITY - CURRENT	55,884	55,884
DEPOSITS - BALLROOM & LOCKER	730	745
GIFT CARDS & GROUPONS	33,553	30,804
CREDIT BOOK	15,918	16,116
HOLE IN ONE CLUB	1,200	0
ADVANCED TICKET SALES	53,280	0
2020 SERIES BONDS PAYABLE - SHORT TERM	920,000	920,000
	<u>1,530,939</u>	<u>1,773,840</u>

UNEARNED REVENUES

UNEARNED BASE ASSESSMENTS	512,922	11,626
UNEARNED CAPITAL RESERVE	74,100	1,368
UNEARNED DEFERRED MAINTENANCE	94,900	1,734
UNEARNED USER FEES	136,033	1,040
UNEARNED ANNUAL GOLF MEMBERSHIP	1,310,160	683,745
UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP	6,096	4,415
	<u>3,665,150</u>	<u>2,477,767</u>

TOTAL PAYABLES FROM CURRENT ASSETS

LONG-TERM LIABILITIES

2020 SERIES BONDS PAYABLE	26,805,000	26,805,000
2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT	1,753,928	1,753,928
2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) ON REFUNDING	(786,190)	(786,190)
CAPITAL LEASE - LONG TERM	103,974	103,974
GASB87 LEASE LIABILITY - LONG TERM	66,727	66,727
	<u>27,943,439</u>	<u>27,943,439</u>

TOTAL LONG-TERM LIABILITIES

FUND EQUITY

CONTRIBUTED CAPITAL	39,627,310	39,627,310
ASSOCIATION EQUITY(DEFICIT)	(4,666,927)	(4,666,927)
PROFIT/(LOSS)	(20,073)	(754,530)
RETAINED EARNINGS-RESERVED	850,861	850,861
	<u>35,791,170</u>	<u>35,056,713</u>

TOTAL FUND EQUITY(DEFICIT)

TOTAL LIABILITIES & FUND EQUITY

	<u>67,399,759</u>	<u>65,477,919</u>
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Hérons Glen Recreation District
Income Statement
Dec 31, 2022

	This Month				Year to Date				Annual Budgets		Year End
	Actual	Budget	Variance	Last Yr	Actual	Budget	Variance	Last Yr	FY23 2022-23	FY22 2021-22	Forecast
Non-Golf Operations											
REVENUE											
Admin	97,982	82,060	15,923	71,107	285,124	242,568	42,556	237,501	1,032,321	940,571	1,074,877
Restaurant	171,658	172,629	(971)	137,736	454,421	493,314	(38,894)	372,114	1,806,209	1,530,601	1,767,315
Clubhouse	72,606	72,606	0	63,063	236,295	234,495	1,800	207,256	900,294	802,012	902,094
CLIS	42,524	41,965	559	36,270	130,454	130,689	(234)	108,319	523,567	425,701	523,333
Fitness Center	5,376	5,317	59	5,478	20,938	20,789	149	21,864	72,605	70,326	72,754
Asmnts Included With Above Revenue	230,671	230,671	0	197,168	715,043	715,043	0	617,645	2,618,899	2,301,034	2,618,899
EXPENSES											
Admin	105,205	82,060	23,145	76,801	274,656	242,568	32,088	236,184	1,032,321	940,571	1,064,409
Restaurant	185,520	172,629	12,892	141,555	426,718	493,314	(66,596)	372,162	1,806,209	1,530,601	1,739,613
Clubhouse	86,623	72,606	14,016	63,954	210,603	234,495	(23,892)	215,236	900,294	802,012	876,402
CLIS	36,708	41,965	(5,257)	37,351	102,439	130,689	(28,249)	101,160	523,567	425,701	495,318
Fitness Center	4,954	5,317	(363)	4,486	14,293	20,789	(6,496)	13,934	72,605	70,326	66,109
Total Revenue	390,147	374,577	15,570	313,654	1,127,233	1,121,855	5,377	947,055	4,334,996	3,769,211	4,340,374
Total Expenses	419,010	374,577	44,433	324,146	1,028,709	1,121,855	(93,146)	938,677	4,334,996	3,769,211	4,241,851
Total Asmnts Included With Revenue	230,671	230,671	0	197,168	715,043	715,043	0	617,645	2,618,899	2,301,034	2,618,899
OPERATIONS - Non-Golf Net Income	(28,863)	0	(28,863)	(10,492)	98,523	(0)	98,523	8,378	0	(0)	98,523
Golf Operations											
REVENUE											
Pro Shop	195,299	202,006	(6,708)	112,190	549,347	569,290	(19,944)	284,752	2,358,395	1,953,722	2,338,451
GCM	0	0	0	0	0	0	0	0	0	0	0
EXPENSES											
Pro Shop	52,969	59,341	(6,372)	38,382	141,289	197,550	(56,262)	88,146	695,621	547,809	639,359
GCM	148,381	137,331	11,050	107,346	388,019	456,273	(68,254)	399,455	1,662,774	1,405,914	1,594,520
Golf Total Revenue	195,299	202,006	(6,708)	112,190	549,347	569,290	(19,944)	284,752	2,358,395	1,953,722	2,338,451
Golf Total Expenses	201,350	196,673	4,678	145,728	529,308	653,824	(124,516)	487,601	2,358,395	1,953,723	2,233,879
Golf Net Income	(6,052)	5,334	(11,385)	(33,538)	20,039	(84,533)	104,573	(202,849)	(0)	(1)	104,572
NET INCOME ALL DEPTS.											
	(34,915)	5,334	(40,249)	(44,030)	118,562	(84,533)	203,096	(194,471)	(0)	(2)	203,096

Hérons Glen Recreation District
TOTAL VARIANCE REPORT
Dec 31, 2022

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ADMINISTRATION								
Operating Revenue	23,539	7,616	15,923	70,115	27,559	42,556	22,815	195,565
Operating Expenses	105,205	82,060	(23,145)	274,656	242,568	(32,088)	236,184	1,064,409
Operating Income	(81,666)	(74,444)	(7,222)	(204,541)	(215,010)	10,468	(213,369)	(868,843)
Assessment	74,444	74,444	0	215,010	215,010	0	214,686	879,312
Net Income	(7,222)	0	(7,222)	10,468	0	10,468	1,317	10,468
RESTAURANT								
Operating Revenue	115,992	116,963	(971)	262,237	301,130	(38,894)	240,682	1,275,550
Operating Expenses	185,520	172,629	(12,892)	426,718	493,314	66,596	372,162	1,739,613
Operating Income	(69,528)	(55,666)	(13,862)	(164,481)	(192,184)	27,702	(131,481)	(464,063)
Assessment	55,666	55,666	0	192,184	192,184	0	131,433	491,766
Net Income	(13,862)	0	(13,862)	27,702	0	27,702	(48)	27,702
CLUBHOUSE								
Operating Revenue	0	0	0	11,800	10,000	1,800	10,052	13,400
Operating Expenses	86,623	72,606	(14,016)	210,603	234,495	23,892	215,236	876,402
Operating Income	(86,623)	(72,606)	(14,016)	(198,803)	(224,495)	25,692	(205,184)	(863,002)
Assessment	72,606	72,606	0	224,495	224,495	0	197,204	888,694
Net Income	(14,016)	0	(14,016)	25,692	(0)	25,692	(7,980)	25,692
CLIS Dept.								
Operating Revenue	19,686	19,127	559	67,289	67,523	(234)	55,019	234,411
Operating Expenses	36,708	41,965	5,257	102,439	130,689	28,249	101,160	495,318
Operating Income	(17,022)	(22,838)	5,816	(35,151)	(63,166)	28,015	(46,141)	(260,907)
Assessment	22,838	22,838	0	63,166	63,166	0	53,299	288,922
Net Income	5,816	0	5,816	28,015	(0)	28,015	7,158	28,015
Fitness Center								
Operating Revenue	259	200	59	749	600	149	841	2,549
Operating Expenses	4,954	5,317	363	14,293	20,789	6,496	13,934	66,109
Operating Income	(4,695)	(5,117)	422	(13,544)	(20,189)	6,645	(13,093)	(63,559)
Assessment	5,117	5,117	0	20,189	20,189	0	21,023	70,205
Net Income	422	0	422	6,645	0	6,645	7,930	6,645
SUBTOTAL								
Total Operating Revenues	159,476	143,906	15,570	412,189	406,812	5,377	329,409	1,721,475
Total Operating Expenses	419,010	374,577	(44,433)	1,028,709	1,121,855	93,146	938,677	4,241,851
Total Operating Income	(259,534)	(230,671)	28,863	(616,520)	(715,043)	(98,523)	(609,267)	(2,520,376)
Total Assessments	230,671	230,671	0	715,043	715,043	0	617,645	2,618,899
Net Income	(28,863)	0	(28,863)	98,523	(0)	98,523	8,378	98,523
GOLF MAINTENANCE								
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	148,381	137,331	(11,050)	388,019	456,273	68,254	399,455	1,594,520
Net Income	(148,381)	(137,331)	(11,050)	(388,019)	(456,273)	68,254	(399,455)	(1,594,520)
PRO SHOP								
Operating Revenue	195,299	202,006	(6,708)	549,347	569,290	(19,944)	284,752	2,338,451
Operating Expenses	52,969	59,341	6,372	141,289	197,550	56,262	88,146	639,359
Net Income	142,330	142,665	(335)	408,058	371,740	36,318	196,605	1,699,092

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE Favorable / (Unfavorable)	ACTUAL YTD	BUDGET YTD	VARIANCE Favorable / (Unfavorable)	LYYTD Activity	YE Forecast
ALL DEPARTMENTS								
Total Operating Revenues	354,774	345,912	8,862	961,536	976,102	(14,566)	614,161	4,059,926
Total Operating Expenses	620,361	571,250	(49,111)	1,558,017	1,775,679	217,662	1,426,277	6,475,729
Total Operating Income	(265,586)	(225,338)	40,249	(596,481)	(799,577)	(203,096)	(812,117)	(2,415,803)
Total Assessments	230,671	230,671	0	715,043	715,043	0	617,645	2,618,899
Net Income	(34,915)	5,334	(40,249)	118,562	(84,533)	203,096	(194,471)	203,096
<i>From Golf Operations</i>	(6,052)	5,334	(11,385)	20,039	(84,533)	104,573	(202,849)	104,572
<i>From Other than Golf Operations</i>	(28,863)	0	(28,863)	98,523	(0)	98,523	8,378	98,523
HURRICANE IAN EXPENSES								
Hurricane Ian Expenses	81,827	0	(81,827)	346,849	0	(346,849)	0	346,849
Property Insurance Increase	3,718	0	(3,718)	11,153	0	(11,153)	0	11,153
Total Hurricane Ian Expenses FY22 & FY23				346,849				
HURRICAN IAN PROCEEDS								
Hurricane Ian Insurance Proceeds Received	100,000	0	100,000	100,000	0	100,000	0	100,000
FEMA Proceeds Received	0	0	0	0	0	0	0	0
Total Proceeds Received from Hurricane Ian	100,000	0	100,000	100,000	0	100,000	0	100,000
NET Hurricane Ian (Expenses)/Proceeds to date				(246,849)				

HGRD Variance				
Dec-22				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Administration				
Interest Income	19,977	2,000	17,977	SBA interest continues to increase. Int rate 4.30%, up from 3.94% in November. FLCLASS int rate 4.33%.
Miscellaneous Other Income	2,214	3,869	(1,655)	4 closings during the month (6 SMLY), 12 new owners to date and 15 notary services. CSI rebate for November received in January instead of December.
Payroll Benefits	7,975	6,459	(1,516)	Three paydates in December instead of two.
Office Equipment	6,923	2,213	(4,710)	Three new laptops with docking stations to complete the technology plan so the entire office now has District laptops. All three PCs were repurposed to the restaurant as POS stations. New desk for Admin office restructure to combine accounting together in one side of the office and administration in the other for better work efficiency.
Professional Fees	23,557	9,596	(13,961)	Auditors progress billing does not follow a set schedule. Fee for the Legal services for the PERM green card application on behalf of Delroy East (Step 1 - PERM filing). Professional fees related to assistance with GASB 87 - leases implementation.
Restaurant				
Food & Bev - Dining Room	28,689	31,958	(3,269)	Trending toward more casual dining
Food & Bev - Lounge	59,198	51,879	7,319	
Banquet Food & Bev - Residents	26,821	28,543	(1,722)	New Years Eve member sales rung in January after mid-night.
Banquet Food & Bev - Outside	1,024	4,583	(3,559)	Didn't get any outside Holiday parties.
COS, Food	44,764	33,353	(11,411)	53.89% to a budget of 42.00% Previous chef took inventory. New chef is responsible going forward.
COS, Beverage	11,963	9,763	(2,200)	36.62% to a budget of 26.00% Wine cooler went down and lost \$305 of inventory.
Payroll, Kitchen	31,464	33,695	2,231	Two of the H-2B Cooks did not come until mid-month
Payroll, Kitchen, OT	3,959	495	(3,464)	To make up for the lack of staff along with holiday parties & events on Mondays.
Payroll, Service	23,349	28,802	5,453	Monitoring daily flow and cutting staff when business warrants.
Payroll Benefits	4,033	7,143	3,110	7 employees participating in the health benefit plan; budgeted for 12
H-2B Additional Expenses	19,928	14,793	(5,135)	We have three apartments for our H-2Bs, the District is subsidizing a portion of the monthly rent, as the rent in Lee County has gone up double over the past couple years and we cannot pass all this cost on to the H-2B staff or they won't come. Recruiting agent payment of \$1,800 was budgeted in Nov. Transportation costs due to H-2B drivers coming late. Additional travel costs. Unexpected transportation for the H-2B bartender back to Jamaica. Furniture for 3rd apartment (we've only had two in the past).
Dishes & Glassware	1,750	-	(1,750)	Needed more glassware
Resident Event Decoration/Ent	(1,850)	-	1,850	Profit from NYE.
Supplies	3,121	1,877	(1,244)	Additional supplies needed for season.
Clubhouse				
Payroll	16,972	18,039	1,067	
Contingency	(1,245)	1,000	2,245	Hurricane Ian expenses were originally being booked to the dept contingency line item. YTD \$0.00.
Landscape Plant/Supplies	20,436	3,998	(16,438)	Mulch budgeted in November.
Maintenance & Repairs	7,888	6,798	(1,090)	Varies from month to month. YTD \$1517
CLIS				
Payroll	17,518	19,165	1,647	Down 2 full time employees
Parts & Supplies	4,577	5,830	1,253	Materials ordered have not arrived yet.
Fitness Center				
No significant variances				
Golf Maintenance				
Payroll, OT	-	2,160	2,160	
Payroll Benefits	4,505	6,200	1,695	9 employees participating in the health benefit plan; budgeted for 10. Plan choices vary.
Chemicals	29,005	5,000	(24,005)	Orders placed in October finally arrived. YTD \$14,756 better than budget.

	Actual	Budget	Variance	Explanation
	This Month	This Month	Favorable / (Unfavorable)	
Dues & Subscriptions	-	1,535	1,535	Trigon Turf Services POGO subscription invoice not received. New superintendent's membership dues on different schedule from past superintendent.
Landscape Plant/Supplies	4,260	7,500	3,240	Pinestraw not received yet.
Maintenance, Equipment	8,386	7,000	(1,386)	Additional repair costs.
Professional Fees	94	2,500	2,406	USGA turf consulting budgeted and not done.
Refuse	404	1,500	1,096	No debris removal this month.
Seed, Sod, Sand	(202)	2,000	2,202	\$1,830 Golf Ventures Inv# PINV0121906 11/14/2022 reclassified to Hurricane Ian Expense
Pro Shop				
Membership Fees	145,573	143,683	1,890	584 members to a budget of 561 YTD up 4% in total members
Public Play Fees	14,469	19,187	(4,718)	Ample tee times have not been getting filled. Looking into giving the public four days to book tee times instead of only two.
Resident Non-Member Fees	14,499	17,786	(3,287)	Increased resident members contributes to less resident non-member daily fee play.
Miscellaneous Other Income	(2,452)	-	(2,452)	Golf Membership late fees reversed along with billing for previously billed members who have not renewed
Payroll	25,300	35,930	10,630	Asst. Pro budgeted but not hired. There has been some staff turnover outside.
Payroll Taxes & Fees	4,194	5,982	1,788	Directly related to payroll
Dues & Subscriptions	1,319	150	(1,169)	Golf Genius billed quarterly, budgeted annually in January.
Field Supplies	3,080	-	(3,080)	Scorecards came in late due to supply chain issues. YTD \$3,332 favorable to budget.
Range Balls & Supplies	2,800	-	(2,800)	Budgeted in October YTD only \$460 unfavorable to budgeted.

**Hérons Glen Recreation District
Restaurant Percentages
As of Dec 31, 2022**

Restaurant Variance Report	Month to Date		Year to Date	
	Actual	Budget	Actual	Budget
Food Dining Room	20,598	22,009	48,733	60,069
Food Lounge	37,265	30,354	89,015	88,200
Banquet Food - Residents	24,380	23,244	40,886	42,915
Banquet Food - Outside	823	3,804	3,114	11,413
TOTAL FOOD REVENUE	83,066	79,411	181,748	202,595
COG Food	44,764	33,353	84,929	85,090
Percentage Revenue/COG Food	53.89%	42.00%	46.73%	42.00%
Beverage Dining Room	8,091	9,949	14,299	23,570
Beverage Lounge	21,933	21,525	56,462	61,485
Banquet Beverage - Residents	2,441	5,298	7,877	11,143
Banquet Beverage - Outside	201	779	1,592	2,338
TOTAL BEVERAGE REVENUE	32,666	37,552	80,229	98,535
COG Beverage	11,963	9,763	27,389	25,619
Percentage Revenue/COGS Bev	36.62%	26.00%	34.14%	26.00%
PAYROLL PERCENTAGE				
Banquet, Other Revenue	260	0	260	0
Total Operating Revenue	115,992	116,963	262,237	301,130
Total Payroll	76,534	82,865	180,945	247,635
% Payroll/Operating Revenue	65.98%	70.85%	69.00%	82.24%
Member Rewards-Food	4,767	4,182	11,491	11,842
Member Rewards-Beverage	2,773	3,456	6,818	9,042
% of food revenue coming from residents	82.39%	79.87%	83.42%	79.87%
% of bev revenue coming from residents	92.35%	109.81%	96.36%	106.30%
Food Inventory	1,637	0	27,822	0
Beverage Inventory	3,418	0	17,009	0

<u>2022-2023 Capital Budget Vs Actual Review</u>					
Capital Carryover from 2021-22 Budget Yr	\$ 1,624,816				
To Be Collected in this FY from Asmnts	293,893				
Transferred from LT Capital per Budget	172,651				
Accumulated Interest on Capital Funds	32,342				
	\$ 2,123,703				
	Carryfwd from 21-22	2023 Budget	Spent through 12/31/22	Planned Expenditures Before YE	Details
Front Entrance Landscaping	\$ -	\$ 11,255	\$ -	\$ 11,255	
Thor Guard Base System (located in Pro Shop)	-	33,765	-	33,765	
Thor Guard system (Mystic & GCM Pumphse)	7,649		-	7,649	
3 Generators for Back up -(Admin, Server, GCM server)	9,835		-	9,835	
H-2B Van	-	11,255	-	11,255	
Art Display Panels (24)	-	8,441	-	8,441	
Pump - #9 (2X25 HP) CLIS (Portofino Way)	-	84,413	-	84,413	
Pump - #16 (2X30 HP) CLIS (Kayla Way)	-	87,790	-	87,790	
#9 Golf Course (Portofino Way) Pumphouse Pumps	-	73,721	-	73,721	
Rest. & Ballroom Bldg Dedicated Outside Air Unit (OSA)	19,669		-	19,669	
Ballroom Divider	-	22,510	-	22,510	
PDR/Main Dining Room Divider	-	22,510	-	22,510	
Ballroom Stage Curtains	12,240		-	12,240	Bond?.
Ballroom Curtains & Shades	5,000		-	5,000	Bond?.
Veranda Furniture (9 tables & 52 chairs)	-	8,892	-	8,892	
Coolers - Lounge	7,500		-	7,500	
Lounge Hardwood Floor	-	22,510	-	22,510	
Pizza Oven	22,500		-	22,500	
Steamer (US Foods)	8,742		-	8,742	
40 Qt Mixer	6,000		-	6,000	
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000		-	9,000	
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200		-	5,200	
Solstice Fryer (70-90 lbs)	6,800		-	6,800	
83" Refrigerated Prep Table-Pantry	6,500		-	6,500	
Oven-Dutch Alto Sham	5,300		-	5,300	
Hot Box for Banquet Dinner	6,120	6,753	-	12,873	
Dining Room Furniture (296 chairs; 60 tables; 7 high tops)	65,000		-	65,000	
Kitchen Service Bar	11,000		-	11,000	Bond?
New China Pattern	13,113		-	13,113	
Refrigeration for Freezer	25,000		-	25,000	
Pool Area Furniture - replace loungers & chairs	-	33,765	-	33,765	
Pool area tables	7,649		-	7,649	
HVAC Ballroom Lobby #16	-	12,381	-	12,381	
Air Handler Pro Shop - (2) Large	25,500		-	25,500	
Air Handler Admin - Large	14,280		-	14,280	
HVAC Billiards Room #5	-	10,130	-	10,130	
Security Cameras - Clubhouse	-	9,004	-	9,004	
Pro Shop Check-in Counter & Fixtures	-	11,255	-	11,255	
Tables (20 total tables between CR A, B & C)	5,000		-	5,000	
Cardroom Chairs (80 in total - CD A, B, C)	-	9,004	-	9,004	
Lobby Refurbishment	25,500		-	25,500	Bond?
Activities Rooms Chairs (90 total)	5,464		-	5,464	
Meraki MX95 Firewall w/Adv Security 3 Yr License-Clubhse	-	11,255	-	11,255	
Meraki MX95 Firewall w/Adv Security 3 Yr License-Fitness	-	11,255	-	11,255	
Meraki MX95 Firewall w/Adv Security 3 Yr License-GCM	-	11,255	-	11,255	
CLIS Used Golf Cart	-	7,879	-	7,879	
Acoustifence replacement for existing four courts	6,242		-	6,242	

	Carryfwd from 21-22	2023 Budget	Spent through 12/31/22	Planned Expenditures Before YE	Details
Pool area restroom update and refurbish	15,300		-	15,300	
Pro Shop Restroom update and refurbish	5,000		-	5,000	
Main Lobby Carpet/Floor	15,300		-	15,300	Tfr from Def
Ballroom Carpeting (including mezzanine)	20,600		-	20,600	Tfr from Def
Ballroom Dance Floor -Wood	17,000		-	17,000	Tfr from Def
Lounge Hardwood floor	14,903		-	14,903	Tfr from Def
Shuffleboard Resurfacing of Courts	15,300		-	15,300	Tfr from Def
Sports Complex Restrooms roof replacement	-	18,350	-	18,350	
Costing Allowance (Do Not Carry Over)**		50,000	22,143	27,857	
	\$ 445,206	\$ 589,349	\$ 22,143	\$ 1,012,412	
Variance between budget (including bal fwd from previous yr) & FY end expenditures				-	
Calculated carryforward into 2023-2024 Budget Yr				\$ 1,089,148	
**Costing Allowance items approved by Board:					
Drainage for tennis & bocce courts			13,798		
Edward Don & Co. Inv# 29490270			8,345		
			22,143		
Capital Expenditures Funded from Other Sources					
Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund					
transducer (incl installation)			34,309		
ThorGuard TG360 System Upgrade & Replacement			32,347		
Installation of pole for tennis courts			19,940		
Dumpster Enclosure			31,900		
			118,496		
Golf Course Special Improvements Fund Expenditures					
Golf Course Additional Drainage			18,253		
			18,253		
Reconciliation with GL Bank Accounts					
(Amount Including 0 qtrly transfers from operating)			\$ 1,807,667		
Edward Don & Co. Inv# 29490270 Ck# 1191 01/13/2023			\$ 8,345	Outstanding	
			\$ 1,816,012		
00-1088 FineMark - Capital Checking			84		
00-1130 FL Prime State Board Admin-Capital			7,817		
00-1135 FLCLASS - Working Capital			1,808,112		
			\$ 1,816,012		

<u>2022-23 Def Maint Budget Vs Actual Review</u>					
Def Maint Carryover from 2021-22 Budget Yr	\$ 619,512				
To Be Collected in this FY	381,928				
Accumulated Interest on Deferred Funds	5,910				
	<u>\$ 1,007,350</u>				
	Carryfwd from 21-22	2023 Budget	Spent through 12/31/22	Planned Expenditures Before YE	Details
Tree trimming throughout property & golf course	\$ 7,254	\$ 33,765		\$ 41,019	
Landscape (All Rec Dist facilities)	5,878	3,377		9,255	
Trees throughout property (replacement/removal)	-	2,251		2,251	
Parking lot traffic signs	-	1,688		1,688	
Seal Parking lot (GCM/CLIS) building asphalt	5,334	-		5,334	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	21,271	3,377		24,648	
Bridge	1,035	563		1,598	
Maintain Bulkheads & Seawalls	-	3,377		3,377	
Clean Clubhouse Roof - Wet it and forget it	17,058	9,004		26,062	
Clubhouse Roof Checkup & Cracked Tile Repair	28,634	14,069		42,703	
Conservation Easement Maintenance (exotic removal)	17,133	7,879		25,012	
Palmetto Trimming (includes pinestraw & disposal)	44,372	52,021	31,269	65,124	
Aesthetic Clubhouse Facility Improvements	6,196	11,255	9,948	7,503	
Replace fire sprinkler heads (outdated)	5,383	2,926		8,309	
5 yr Sprinkler Obstruction Inspection	1,873	-		1,873	
Thorguard maintenance	-	1,688		1,688	
Flat roof over restaurant - maintenance	8,226	3,377		11,603	
Freezer Refrigeration (floor repair)	-	3,377		3,377	
Ballroom Divider (Rollers)	5,000	5,628		10,628	Bond?
Lake erosion: property	106,135	56,275		162,410	
Replace bubblers (\$2500 we own 2)	6,951	2,814		9,765	
Replace fountains (\$3k) we own 4	7,707	3,377		11,083	
Clean, Repair & Seal all pool area pavers	11,774	-		11,774	Bond?
Pool deck Furniture - replace loungers & chairs with brown	1,110	-		1,110	
Furniture - sling chair steaming	-	2,251		2,251	
Pool pipe/leak maintenance/pump replacement	14,255	11,255	3,123	22,387	
Pool pumps (6 staggered)	17,484	2,251		19,735	
Umbrellas & Stands (replace 4 per year)	5,100	1,913		7,013	
Chiller Repair (warrantee expired)	17,462	11,255	3,093	25,624	
Paint - Admin Ofcs	-	4,502		4,502	
Paint - Card Rooms, Lobby & Billiards Room	-	4,502		4,502	
Paint - Supervisors Ofc and F & B Ofc	1,589	2,251		3,840	
Paint - Activity Rooms	-	4,502		4,502	
Paint - HOA Offices	-	2,251		2,251	
Paint - Pro Shop & Pro Shop Restrooms	-	4,502		4,502	
Paint - Pool Area and Admin Restrooms	-	2,251		2,251	
Paint - Ballroom	4,080	-		4,080	
Restaurant carpet replacement	13,938	-		13,938	Bond?
Paint - Restaurant (touch-up)	773	-		773	Bond?
Paint - Lounge (touch-up)	-	844		844	
CLIS Irrigation Pump Repairs	4,821	11,255		16,076	
CLIS Drainage	-	3,377		3,377	
CLIS Paint pumphouses	899	-		899	
CLIS Pumphouse building maintenance	3,880	1,126		5,005	

	<i>Carryfwd from 21-22</i>	2023 Budget	Spent through 12/31/22	Planned Expenditures Before YE	Details
Fitness Roof Maintenance/cleaning	5,176	2,814		7,990	
Wind screen	2,904	1,126		4,030	
Nets (6)	1,836	-		1,836	
Har-Tru 3rd & 6th Year Maintenance	176	18,571		18,747	
Sports Area LED Lighting Fixtures	-	1,351		1,351	
Pickleball Court Maintenance	2,081	-		2,081	
Pickleball Resurfacing of Initial 4 Courts	-	14,069		14,069	
Pickleball Shade Structure Canopy - replace	-	5,065		5,065	
Shuffleboard Benches, repaint and repair	1,545	-		1,545	<i>Bond?</i>
Shuffleboard Shade Structure Canopy - replace	5,100	-		5,100	<i>Bond?</i>
Small Equipment <\$5k					
Fitness Equipment - Leg Extension	-	4,209		4,209	
Fitness Equipment - Leg Curl	-	4,052		4,052	
Fitness Equipment - Ab Crunch	-	3,377		3,377	
Charbroiler, Montague Six Burner	-	4,727		4,727	
	\$ 411,421	\$ 351,733			
Items not in original budget but approved by Board:					
Total Deferred Expenditures			47,433	\$ 715,721	
Variance between budget & FY end expenditures				-	
Calculated carryforward into 2022-23 Budget Yr				\$ 244,196	
Total Deferred Expenditures			47,433	GL 93-7600	
Reconciliation with GL Bank Accounts					
(Amount Including 0 qtly transfers from operating only)			577,989		
Club Care, Inc. Inv# 33032 pd out of oper - reimbursed from deferred in Jan			5,460	Outstanding	
			583,449	GL Bank Reconciliation	
00-1131 FL Prime State Board - Deferred			583,447		
00-1142 FineMark Deferred			1		
			583,449		

GOLF MEMBERSHIP STATUS
FOR MONTH ENDED DECEMBER 2022

						AMOUNT
		COUPLE	SINGLE	Non-Res Coup	Non-Res Sing	PAID (pre-tax)
Current Year Totals 2022-2023						
584	Total Paid Members	165	198	9	38	\$ 1,771,100
24	Range Membership					\$ 8,335
14	Handicap Services					\$ 280
0	Undecided					\$ -
55	Members who did not renew	16	28	1	12	\$ (242,380)
10	Members who received refunds	5	0	0	0	\$ (26,400)

Budgeted Totals

561 Members Budgeted
12/31/2022

561 Members Budgeted
1/31/2023

Prior Year Comparison

580 Members Paid for fiscal yr 2020-21
12/31/2021

585 Members Paid for fiscal yr 2020-21
1/31/2022