

**HERONS GLEN RECREATION DISTRICT 2022-2023 PROPOSED OPERATING BUDGET**

DEPARTMENTS	2021-22 BUDGET	2021-22 Y/E PROJ	2022-23 BUDGET	\$ Δ	% Δ
Administration	\$ 802,357	\$ 775,102	\$ 879,312	\$ 76,955	9.6%
Restaurant/Lounge	410,176	499,294	491,766	81,590	19.9%
Clubhouse	790,812	793,474	888,694	97,882	12.4%
Irrigation (CLIS)	229,164	233,929	288,922	59,758	26.1%
Fitness Center	68,526	72,984	70,205	1,679	2.4%
<b>TOTAL:</b>	<b>\$2,301,034</b>	<b>\$2,374,784</b>	<b>\$2,618,899</b>	<b>\$ 317,865</b>	<b>13.8%</b>

**CAPITAL AND DEFERRED MAINTENANCE**

Capital	\$ 364,000		\$ 293,893	\$ (70,107)	-19.3%
Deferred Maintenance	\$ 332,800		\$ 381,928	\$ 49,128	14.8%

<b>TOTAL ANNUAL ASSESSMENT</b>	<b><u>\$2,997,834</u></b>		<b><u>\$3,294,719</u></b>	<b><u>\$ 296,886</u></b>	<b><u>9.9%</u></b>
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**GOLF OPERATIONS**

Pro Shop	\$1,405,913	\$1,111,366	\$1,662,774	\$ 256,861	18.3%
Golf Course Maint	(1,405,914)	(1,408,738)	(1,662,774)	256,859	18.3%

<b>NET GOLF OPERATIONS:</b>	<b>\$ (1)</b>	<b>\$ (297,372)</b>	<b>\$ 0</b>	<b>\$ 2</b>	
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**Golf Membership**

	2021-22		2022-23		
Resident Household	\$ 4,505		\$ 5,280		17.2%
Resident Single	2,703		3,300		22.1%

<b>Tennis Association Fee</b>	<b>\$ 10,000</b>		<b>\$ 10,000</b>		<b>0.0%</b>
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	2021-22 Annual	2022-23 Annual	2022-23 Quarterly	\$ Δ Annual	
<b>O&amp;M Assessment per lot: (rounded)</b>					
O&M	\$ 1,768	\$ 2,015	\$ 504	\$ 247	13.9%
Capital Replacement Reserve*	280	226	\$ 57	\$ (54)	-19.3%
Deferred Maint Reserve**	256	294	\$ 73	\$ 38	14.8%
<b>Total O&amp;M Assessment per lot:</b>	<b>\$ 2,304</b>	<b>\$ 2,535</b>	<b>\$ 634</b>	<b>\$ 230</b>	<b>10.0%</b>

\* Capital Reserve calculated based on a 20-yr average of annual needs according to the Long Range Plan

\*\* Deferred Maintenance Reserve calculated on a 10-yr average of annual needs according to the Long Range Plan

*Debt service (bond payments) are an amount of \$1,424.58 per year, which will appear on your Lee County Property Tax bill.*