

**Hérons Glen Recreation District  
FUND BALANCE REPORT  
As of Aug 31, 2023**

| ACCOUNT DESCRIPTION                           | BANK NAME  | GL ACCT# | INT<br>RATE | ACCT TYPE       |                     |
|---|--|----------|-------------|-----------------|---------------------|
| <b>OPERATING ACCOUNTS</b>                     |  |          |             |                 |                     |
|   | Petty Cash   | 00-1010  | 0.00%       | Cash, Petty     | \$200               |
|   | FineMark - Operating   | 00-1138  | 1.01%       | Cash, Operating | \$232,664           |
|   | SBA Florida Prime - Operating                                      | 00-1051  | 5.58%       | Cash, Operating | \$337,853           |
|   | FLCLASS - Operating Funds  | 00-1129  | 5.43%       | Cash, Operating | \$0                 |
| <b>TOTAL OPERATING ACCOUNTS</b>               |  |          |             |                 | <b>\$570,717</b>    |
| <b>RESERVES</b>                               |  |          |             |                 |                     |
| <b>DEFERRED MAINTENANCE</b>                   |  |          |             |                 |                     |
|   | FineMark Bank - Deferred Maintenance                               | 00-1142  | 1.00%       | Cash, Reserved  | \$11,820            |
|   | SBA Florida Prime - Deferred Maintenance                           | 00-1131  | 5.58%       | Cash, Reserved  | \$710,389           |
| <b>TOTAL DEFERRED MAINTENANCE</b>             |  |          |             |                 | <b>\$722,210</b>    |
| <b>CAPITAL RESERVE</b>                        |  |          |             |                 |                     |
|   | FineMark Bank - Capital  | 00-1088  | 1.00%       | Cash, Reserved  | \$20                |
|   | FineMark Bank - Long Term Capital Reserve Fund                     | 00-1089  | 1.00%       | Cash, Reserved  | \$0                 |
|   | SBA Florida Prime - Capital Fund                                   | 00-1130  | 5.58%       | Cash, Reserved  | \$111,257           |
|   | SBA Florida Prime - Long Term Capital Reserve Fund                 | 00-1132  | 5.58%       | Cash, Reserved  | \$0                 |
|   | FLCLASS - Working Capital Fund                                     | 00-1135  | 5.43%       | Cash, Reserved  | \$1,877,156         |
|   | FLCLASS - Long Term Capital Reserve Fund                           | 00-1136  | 5.43%       | Cash, Reserved  | \$2,061,136         |
| <b>TOTAL CAPITAL RESERVE</b>                  |  |          |             |                 | <b>\$4,049,569</b>  |
| <b>LOSSES RESERVE</b>                         |  |          |             |                 |                     |
|   | FineMark Money Market - Losses Reserve Fund                        | 00-1134  |             | Cash, Reserved  | \$0                 |
|   | SBA Florida Prime - Losses Reserve Fund                            | 00-1141  | 5.58%       | Cash, Reserved  | \$212,505           |
|   | FLCLASS - Losses Reserve Fund                                      | 00-1137  | 5.43%       | Cash, Reserved  | \$0                 |
| <b>TOTAL LOSSES RESERVE</b>                   |  |          |             |                 | <b>\$212,505</b>    |
| <b>GOLF COURSE SPECIAL IMPROVEMENTS</b>       |  |          |             |                 |                     |
|   | FineMark Money Market - GCM Special Improvements Fund              | 00-1128  | 1.00%       | Cash, Reserved  | \$28                |
|   | SBA Fund A - Florida Prime - Golf Course Special Improvements Fund | 00-1144  | 5.58%       | Cash, Reserved  | \$209,606           |
| <b>TOTAL GOLF COURSE SPECIAL IMPROVEMENTS</b> |  |          |             |                 | <b>\$209,634</b>    |
| <b>BOND FUNDS</b>                             |  |          |             |                 |                     |
|   | 2020 Bond Funds - 0000 - Revenue Fund                              | 00-1410  | 4.79%       |                 | \$479,737           |
|   | 2020 Bond Funds - 0001 - Interest Fund                             | 00-1411  | 4.79%       |                 | \$0                 |
|   | 2020 Bond Funds - 0008 - Acquisition & Construction Fund           | 00-1417  | 4.79%       |                 | \$4,583,359         |
|   | 2020 Bond Funds - 0009 - Cost of Issuance Fund                     | 00-1418  | 4.79%       |                 | \$0                 |
|   | 2020 Bond Funds - 0004 - Debt Reserve Fund                         | 00-1419  | 4.79%       |                 | \$444,072           |
| <b>TOTAL BOND FUNDS</b>                       |  |          |             |                 | <b>\$5,507,168</b>  |
| <b>TOTAL RESERVE ACCOUNTS</b>                 |  |          |             |                 | <b>\$10,701,085</b> |

**Hérons Glen Recreation District  
BALANCE SHEET**

**AS OF 08/31/23**

**LAST FISCAL YEAR END**

**ASSETS**

**CASH & CASH EQUIVALENTS**

|   |           |           |
|---|-----------|-----------|
| CASH, PETTY                               | 200       | 200       |
| CASH, OPERATING                           | 570,517   | 315,287   |
| CASH, RESERVED                            | 5,193,917 | 5,132,055 |
| <b>TOTAL CASH &amp; CASH EQUIVALANETS</b> | 5,764,634 | 5,447,543 |

|                                       |           |           |
|---------------------------------------|-----------|-----------|
| ACCOUNTS RECEIVABLE                   | 1,828,482 | 88,445    |
| ACCOUNTS RECEIVABLE, OTHER            | 15,340    | 7,692     |
| ACCOUNTS RECEIVABLE, SUB-ASSOCIATIONS | 2,147     | (110)     |
| ALLOWANCE FOR BAD DEBT                | (639)     | (1,000)   |
| INVENTORY, RESTAURANT                 | 49,924    | 20,445    |
| INVENTORY, GAS                        | 6,979     | 7,302     |
| PREPAID                               | 77,647    | 51,405    |
| PR BENEFITS CLEARING                  | 0         | 1,463     |
| GRATUITIES CLEARING                   | (3,913)   | (3,824)   |
| EMPLOYEE CHRISTMAS FUND               | (658)     | 485       |
| <b>TOTAL CURRENT ASSETS</b>           | 7,739,943 | 5,619,846 |

**RESTRICTED ASSETS**

|   |           |           |
|---|-----------|-----------|
| 2020 SERIES BOND FUNDS - REVENUE FUND           | 479,737   | 457,449   |
| 2020 SERIES BOND FUNDS - ACQUISITION & CONSTRU( | 4,583,359 | 6,230,924 |
| 2020 SERIES BOND FUNDS - DEBT RESERVE FUND      | 444,072   | 444,072   |
| <b>TOTAL RESTRICTED ASSETS</b>                  | 5,507,168 | 7,132,445 |

**WORK IN PROCESS**

|  |           |         |
|--|-----------|---------|
| WIP - CLUBHOUSE IMPROVEMENTS - BOND        | 184,689   | 82,445  |
| WIP - CLIS - BOND                          | 280,490   | 214,987 |
| WIP - RESTAURANT - BOND                    | 534,807   | 73,529  |
| WIP - STORAGE BUILDING - BOND              | 35,270    | 35,270  |
| WIP - MISCELLANEOUS SMALL CAPITAL PROJECTS | 24,225    | 29,343  |
| WIP - CART/PEDESTRIAN BRIDGE - BOND        | 0         | 2,460   |
| WIP - DRIVING RANGE RESTROOM               | 13,785    | 13,785  |
| WIP - BOCCE COURTS - BOND                  | 437,273   | 29,785  |
| WIP - POOL DECK - BOND                     | 400,720   | 17,478  |
| WIP - PICKLEBALL COURTS - BOND             | 411,031   | 22,560  |
| WIP - TENNIS AWNING/PAVERS - BOND          | 40,239    | 1,229   |
| WIP - SHUFFLEBALL SUNSHADE/PAVERS - BOND   | 307,589   | 1,832   |
| WIP - BALLROOM - BOND                      | 1,500     | 1,500   |
| WIP - MULTI-USE PATH - BOND                | 211,802   | 28,957  |
| <b>TOTAL WORK IN PROCESS</b>               | 2,883,420 | 555,160 |

**PROPERTY, PLANT & EQUIPMENT**

|   |                   |                   |
|---|-------------------|-------------------|
| ORIGINAL PURCHASE - REAL PROPERTY & IMPROVEME | 1,517,216         | 1,517,216         |
| EQUIPMENT                                     | 3,024,781         | 2,818,324         |
| EQUIPMENT - FINANCED                          | 667,628           | 667,628           |
| GASB87 LEASED ASSETS                          | 178,911           | 178,911           |
| PROPERTY & IMPROVEMENTS                       | 14,367,947        | 14,121,601        |
| CLIS SYSTEM                                   | 2,360,334         | 2,360,334         |
| ACCUMULATED DEPRECIATION                      | (11,818,845)      | (10,888,616)      |
| ACCUMULATED AMORTIZATION - GASB87 LEASED ASS  | (56,905)          | (56,905)          |
| <b>TOTAL NET PROPERTY, PLANT &amp; EQUIP</b>  | <b>10,241,068</b> | <b>10,718,493</b> |

**LAND**

|                   |                   |                   |
|-------------------|-------------------|-------------------|
| LAND ORIGINAL     | 13,475,411        | 13,475,411        |
| <b>TOTAL LAND</b> | <b>13,475,411</b> | <b>13,475,411</b> |

**OTHER ASSETS**

|                                    |                   |                   |
|------------------------------------|-------------------|-------------------|
| SPECIAL ASSESSMENT RECEIVABLE      | 27,725,000        | 27,725,000        |
| 2020 SERIES BOND INSURANCE PREMIUM | 240,211           | 240,211           |
| DEPOSITS, LONG TERM                | 9,912             | 2,900             |
| HOLE IN ONE ACCOUNT                | (2,300)           | (1,162)           |
| <b>TOTAL OTHER ASSETS</b>          | <b>27,972,822</b> | <b>27,966,949</b> |

**TOTAL ASSETS**

|                   |                   |
|-------------------|-------------------|
| <b>67,819,832</b> | <b>65,468,305</b> |
|-------------------|-------------------|

**LIABILITIES & FUND EQUITY****CURRENT LIABILITIES**

|   |                  |                  |
|---|------------------|------------------|
| ACCOUNTS PAYABLE, TRADE                       | 534,368          | 110,837          |
| ACCRUED INTEREST                              | 0                | 360,927          |
| GOLF SHOP CONSIGNMENT SALES & CLUB RENTALS P. | 5,332            | 4,517            |
| ACCOUNTS PAYABLE, OTHER                       | 16,394           | 0                |
| SALES TAXES PAYABLE                           | 100,357          | 24,095           |
| ACCRUED EXPENSES                              | 119,724          | 159,354          |
| 10% PROJECT RETENTION                         | 157,040          | 0                |
| FINANCED EQUIPMENT - CURRENT                  | 92,859           | 92,859           |
| GASB87 LEASE LIABILITY - CURRENT              | 55,884           | 55,884           |
| DEPOSITS - BALLROOM & LOCKER                  | 5,373            | 745              |
| GIFT CARDS & GROUPONS                         | 31,687           | 30,804           |
| CREDIT BOOK                                   | 19,427           | 16,116           |
| HOLE IN ONE CLUB                              | 3,200            | 0                |
| 2020 SERIES BONDS PAYABLE - SHORT TERM        | 0                | 920,000          |
| UNEARNED BASE ASSESSMENTS                     | 210,771          | 11,626           |
| UNEARNED CAPITAL RESERVE                      | 24,700           | 1,368            |
| UNEARNED DEFERRED MAINTENANCE                 | 31,633           | 1,734            |
| UNEARNED USER FEES                            | 57,700           | 1,040            |
| UNEARNED ANNUAL GOLF MEMBERSHIP               | 1,904,311        | 683,745          |
| UNEARNED ANNUAL RANGE & HANDICAP MEMBERSHIP   | 5,594            | 4,415            |
| UNEARNED REVENUE OTHER                        | 0                | 0                |
| <b>TOTAL CURRENT LIABILITIES</b>              | <b>3,376,354</b> | <b>2,480,065</b> |

**LONG-TERM LIABILITIES**

|   |            |            |
|---|------------|------------|
| 2020 SERIES BONDS PAYABLE                     | 26,805,000 | 26,805,000 |
| 2020 SERIES BONDS PAYABLE - PREMIUM/DISCOUNT  | 1,753,928  | 1,753,928  |
| 2020 SERIES BONDS - DEFERRED OUTFLOW (INFLOW) | (786,190)  | (786,190)  |
| FINANCED EQUIPMENT - LONG TERM                | 101,676    | 101,676    |
| GASB87 LEASE LIABILITY - LONG TERM            | 66,727     | 66,727     |
| <b>TOTAL LONG-TERM LIABILITIES</b>            | 27,941,141 | 27,941,141 |

**TOTAL LIABILITIES**

|            |            |
|------------|------------|
| 31,317,495 | 30,421,206 |
|------------|------------|

**FUND EQUITY**

|                                   |             |             |
|-----------------------------------|-------------|-------------|
| CONTRIBUTED CAPITAL               | 39,627,310  | 39,627,310  |
| ASSOCIATION EQUITY(DEFICIT)       | (4,580,211) | (3,816,067) |
| PROFIT/(LOSS)                     | 1,455,239   | (764,144)   |
| <b>TOTAL FUND EQUITY(DEFICIT)</b> | 36,502,337  | 35,047,099  |

**TOTAL LIABILITIES & FUND EQUITY**

|            |            |
|------------|------------|
| 67,819,832 | 65,468,305 |
|------------|------------|

**Hérons Glen Recreation District**

**Income Statement**

**Aug 31, 2023**

| <b>Non-Golf Operations</b>         | <b>This Month</b> |                 |                 |                 | <b>Year to Date</b> |               |                 |                  | <b>Annual Budgets</b> |             |
|------------------------------------|-------------------|-----------------|-----------------|-----------------|---------------------|---------------|-----------------|------------------|-----------------------|-------------|
|                                    | <b>Actual</b>     | <b>Budget</b>   | <b>Variance</b> | <b>Last Yr</b>  | <b>Actual</b>       | <b>Budget</b> | <b>Variance</b> | <b>Last Yr</b>   | <b>FY23</b>           | <b>FY22</b> |
| <b><u>REVENUE</u></b>              |                   |                 |                 |                 |                     |               |                 |                  |                       |             |
| Admin                              | 84,065            | 81,864          | 2,201           | 79,724          | 928,771             | 940,097       | (11,327)        | 890,088          | 1,032,321             | 940,571     |
| Restaurant                         | 93,687            | 96,339          | (2,652)         | 82,349          | 1,643,635           | 1,701,165     | (57,530)        | 1,381,842        | 1,806,209             | 1,530,601   |
| Clubhouse                          | 72,898            | 72,898          | 0               | 66,134          | 831,330             | 831,130       | 200             | 739,247          | 900,294               | 802,012     |
| CLIS                               | 41,937            | 43,070          | (1,133)         | 36,166          | 478,328             | 478,279       | 49              | 407,461          | 523,567               | 425,701     |
| Fitness Center                     | 6,286             | 5,869           | 416             | 6,105           | 68,924              | 67,482        | 1,442           | 67,130           | 72,605                | 70,326      |
| Asmnts Included With Above Revenue | 230,436           | 231,476         | (1,039)         | 200,904         | 2,379,779           | 2,380,819     | (1,039)         | 2,085,275        | 2,618,899             | 2,301,034   |
| <b><u>EXPENSES</u></b>             |                   |                 |                 |                 |                     |               |                 |                  |                       |             |
| Admin                              | 75,441            | 81,864          | 6,423           | 72,394          | 948,262             | 940,097       | (8,164)         | 856,821          | 1,032,321             | 940,571     |
| Restaurant                         | 88,605            | 96,339          | 7,734           | 87,133          | 1,722,547           | 1,701,165     | (21,382)        | 1,454,580        | 1,806,209             | 1,530,601   |
| Clubhouse                          | 81,804            | 72,898          | (8,907)         | 72,034          | 817,516             | 831,130       | 13,614          | 743,747          | 900,294               | 802,012     |
| CLIS                               | 25,600            | 43,070          | 17,470          | 44,055          | 374,627             | 478,279       | 103,652         | 407,951          | 523,567               | 425,701     |
| Fitness Center                     | 9,916             | 5,869           | (4,046)         | 4,620           | 65,761              | 67,481        | 1,721           | 63,219           | 72,605                | 70,326      |
| Total Revenue                      | 298,872           | 300,040         | (1,168)         | 270,477         | 3,950,986           | 4,018,152     | (67,166)        | 3,485,769        | 4,334,996             | 3,769,211   |
| Total Expenses                     | 281,366           | 300,040         | 18,674          | 280,236         | 3,928,712           | 4,018,152     | 89,440          | 3,526,318        | 4,334,996             | 3,769,211   |
| Total Asmnts Included With Revenue | 230,436           | 231,476         | (1,039)         | 200,904         | 2,379,779           | 2,380,819     | (1,039)         | 2,085,275        | 2,618,899             | 2,301,034   |
| OPERATIONS - Non-Golf Net Income   | 17,506            | 0               | 17,506          | (9,758)         | 22,274              | 0             | 22,274          | (40,549)         | 0                     | (0)         |
| <b><u>Golf Operations</u></b>      |                   |                 |                 |                 |                     |               |                 |                  |                       |             |
| <b><u>REVENUE</u></b>              |                   |                 |                 |                 |                     |               |                 |                  |                       |             |
| Pro Shop                           | 181,231           | 157,667         | 23,563          | 127,270         | 2,283,237           | 2,192,409     | 90,828          | 1,467,307        | 2,358,395             | 1,953,722   |
| GCM                                | 0                 | 0               | 0               | 0               | 0                   | 0             | 0               | 0                | 0                     | 0           |
| <b><u>EXPENSES</u></b>             |                   |                 |                 |                 |                     |               |                 |                  |                       |             |
| Pro Shop                           | 41,597            | 49,359          | 7,763           | 32,518          | 535,000             | 645,882       | 110,882         | 417,099          | 695,621               | 547,809     |
| GCM                                | 162,219           | 124,472         | (37,748)        | 126,351         | 1,485,704           | 1,522,271     | 36,566          | 1,337,918        | 1,662,774             | 1,405,914   |
| Golf Total Revenue                 | 181,231           | 157,667         | 23,563          | 127,270         | 2,283,237           | 2,192,409     | 90,828          | 1,467,307        | 2,358,395             | 1,953,722   |
| Golf Total Expenses                | 203,816           | 173,831         | (29,985)        | 158,869         | 2,020,704           | 2,168,153     | 147,449         | 1,755,017        | 2,358,395             | 1,953,723   |
| Golf Net Income                    | (22,585)          | (16,163)        | (6,422)         | (31,600)        | 262,533             | 24,256        | 238,277         | (287,711)        | (0)                   | (1)         |
| <b>NET INCOME ALL DEPTS.</b>       | <b>(5,079)</b>    | <b>(16,163)</b> | <b>11,084</b>   | <b>(41,358)</b> | <b>284,808</b>      | <b>24,256</b> | <b>260,551</b>  | <b>(328,260)</b> | <b>(0)</b>            | <b>(2)</b>  |

**Hérons Glen Recreation District**  
**TOTAL VARIANCE REPORT**  
**Aug 31, 2023**

| DEPARTMENT               | ACTUAL<br>MTD | BUDGET<br>MTD | VARIANCE<br><br>Favorable /<br>(Unfavorable) | ACTUAL<br>YTD | BUDGET<br>YTD | VARIANCE<br><br>Favorable /<br>(Unfavorable) | LYYTD Activity | YE<br>Forecast |
|--------------------------|---------------|---------------|--|---------------|---------------|--|----------------|----------------|
| <b>ADMINISTRATION</b>    |               |               |  |               |               |  |                |                |
| Operating Revenue        | 9,658         | 7,457         | 2,201  | 136,035       | 147,362       | (11,327)                                     | 162,010        | 141,683        |
| Operating Expenses       | 75,441        | 81,864        | 6,423  | 948,262       | 940,097       | (8,164)                                      | 856,821        | 1,040,485      |
| Operating Income         | (65,783)      | (74,407)      | 8,624  | (812,227)     | (792,736)     | (19,491)                                     | (694,811)      | (898,803)      |
| Assessment               | 74,407        | 74,407        | 0  | 792,736       | 792,736       | 0  | 728,079        | 879,312        |
| Net Income               | 8,624         | 0             | <b>8,624</b>                                 | (19,491)      | 0             | <b>(19,491)</b>                              | 33,267         | (19,491)       |
| <b>RESTAURANT</b>        |               |               |  |               |               |  |                |                |
| Operating Revenue        | 39,781        | 42,433        | (2,652)                                      | 1,202,353     | 1,259,883     | (57,530)                                     | 1,026,296      | 1,256,913      |
| Operating Expenses       | 88,605        | 96,339        | 7,734  | 1,722,547     | 1,701,165     | (21,382)                                     | 1,454,580      | 1,827,591      |
| Operating Income         | (48,825)      | (53,906)      | 5,082  | (520,194)     | (441,282)     | (78,912)                                     | (428,284)      | (570,678)      |
| Assessment               | 53,906        | 53,906        | 0  | 441,282       | 441,282       | 0  | 355,547        | 491,766        |
| Net Income               | 5,082         | 0             | <b>5,082</b>                                 | (78,912)      | 0             | <b>(78,912)</b>                              | (72,738)       | (78,912)       |
| <b>CLUBHOUSE</b>         |               |               |  |               |               |  |                |                |
| Operating Revenue        | 0             | 0             | 0  | 11,800        | 11,600        | 200  | 11,652         | 11,800         |
| Operating Expenses       | 81,804        | 72,898        | (8,907)                                      | 817,516       | 831,130       | 13,614                                       | 743,747        | 886,680        |
| Operating Income         | (81,804)      | (72,898)      | (8,907)                                      | (805,716)     | (819,530)     | 13,814                                       | (732,095)      | (874,880)      |
| Assessment               | 72,898        | 72,898        | 0  | 819,530       | 819,530       | 0  | 727,595        | 888,694        |
| Net Income               | (8,907)       | (0)           | <b>(8,907)</b>                               | 13,814        | (0)           | <b>13,814</b>                                | (4,500)        | 13,814         |
| <b>CLIS Dept.</b>        |               |               |  |               |               |  |                |                |
| Operating Revenue        | 18,381        | 18,475        | (94)   | 217,377       | 216,289       | 1,088  | 197,325        | 235,734        |
| Operating Expenses       | 25,600        | 43,070        | 17,470                                       | 374,627       | 478,279       | 103,652                                      | 407,951        | 419,915        |
| Operating Income         | (7,218)       | (24,595)      | 17,377                                       | (157,250)     | (261,990)     | 104,740                                      | (210,625)      | (184,182)      |
| Assessment               | 23,556        | 24,595        | (1,039)                                      | 260,951       | 261,990       | (1,039)                                      | 210,135        | 287,883        |
| Net Income               | 16,337        | 0             | <b>16,337</b>                                | 103,701       | 0             | <b>103,701</b>                               | (490)          | 103,701        |
| <b>Fitness Center</b>    |               |               |  |               |               |  |                |                |
| Operating Revenue        | 616           | 200           | 416  | 3,642         | 2,200         | 1,442  | 3,211          | 3,842          |
| Operating Expenses       | 9,916         | 5,869         | (4,046)                                      | 65,761        | 67,481        | 1,721  | 63,219         | 70,884         |
| Operating Income         | (9,300)       | (5,669)       | (3,630)                                      | (62,119)      | (65,281)      | 3,163  | (60,009)       | (67,042)       |
| Assessment               | 5,669         | 5,669         | 0  | 65,282        | 65,282        | 0  | 63,920         | 70,205         |
| Net Income               | (3,630)       | 0             | <b>(3,630)</b>                               | 3,163         | 0             | <b>3,163</b>                                 | 3,911          | 3,163          |
| <b>SUBTOTAL</b>          |               |               |  |               |               |  |                |                |
| Total Operating Revenues | 68,436        | 68,564        | (128)  | 1,571,207     | 1,637,333     | (66,126)                                     | 1,400,494      | 1,649,972      |
| Total Operating Expenses | 281,366       | 300,040       | 18,674                                       | 3,928,712     | 4,018,152     | 89,440                                       | 3,526,318      | 4,245,557      |
| Total Operating Income   | (212,930)     | (231,476)     | (18,545)                                     | (2,357,505)   | (2,380,819)   | (23,314)                                     | (2,125,824)    | (2,595,585)    |
| Total Assessments        | 230,436       | 231,476       | (1,039)                                      | 2,379,779     | 2,380,819     | (1,039)                                      | 2,085,275      | 2,617,859      |
| Net Income               | 17,506        | 0             | 17,506                                       | 22,274        | 0             | 22,274                                       | (40,549)       | 22,274         |
| <b>GOLF MAINTENANCE</b>  |               |               |  |               |               |  |                |                |
| Operating Revenue        | 0             | 0             | 0  | 0             | 0             | 0  | 0              | 0              |
| Operating Expenses       | 162,219       | 124,472       | (37,748)                                     | 1,485,704     | 1,522,271     | 36,566                                       | 1,337,918      | 1,626,208      |
| Net Income               | (162,219)     | (124,472)     | <b>(37,748)</b>                              | (1,485,704)   | (1,522,271)   | <b>36,566</b>                                | (1,337,918)    | (1,626,208)    |
| <b>PRO SHOP</b>          |               |               |  |               |               |  |                |                |
| Operating Revenue        | 181,231       | 157,667       | 23,563                                       | 2,283,237     | 2,192,409     | 90,828                                       | 1,467,307      | 2,449,223      |
| Operating Expenses       | 41,597        | 49,359        | 7,763  | 535,000       | 645,882       | 110,882                                      | 417,099        | 584,738        |
| Net Income               | 139,634       | 108,308       | <b>31,326</b>                                | 1,748,238     | 1,546,527     | <b>201,711</b>                               | 1,050,208      | 1,864,485      |

| DEPARTMENT                                       | ACTUAL<br>MTD | BUDGET<br>MTD | VARIANCE<br><br>Favorable /<br>(Unfavorable) | ACTUAL<br>YTD    | BUDGET<br>YTD | VARIANCE<br><br>Favorable /<br>(Unfavorable) | LYYTD Activity | YE<br>Forecast |
|--|---------------|---------------|--|------------------|---------------|--|----------------|----------------|
| <b>ALL DEPARTMENTS</b>                           |               |               |  |                  |               |  |                |                |
| Total Operating Revenues                         | 249,667       | 226,232       | 23,435                                       | 3,854,444        | 3,829,742     | 24,702                                       | 2,867,800      | 4,099,195      |
| Total Operating Expenses                         | 485,182       | 473,871       | (11,312)                                     | 5,949,416        | 6,186,305     | 236,889                                      | 5,281,335      | 6,456,503      |
| Total Operating Income                           | (235,515)     | (247,639)     | (12,124)                                     | (2,094,972)      | (2,356,563)   | (261,591)                                    | (2,413,535)    | (2,357,308)    |
| Total Assessments                                | 230,436       | 231,476       | (1,039)                                      | 2,379,779        | 2,380,819     | (1,039)                                      | 2,085,275      | 2,617,859      |
| Net Income                                       | (5,079)       | (16,163)      | <b>11,084</b>                                | 284,808          | 24,256        | <b>260,551</b>                               | (328,260)      | 260,551        |
| <i>From Golf Operations</i>                      | (22,585)      | (16,163)      | <b>(6,422)</b>                               | 262,533          | 24,256        | <b>238,277</b>                               | (287,711)      | 238,277        |
| <i>From Other than Golf Operations</i>           | 17,506        | 0             | <b>17,506</b>                                | 22,274           | 0             | <b>22,274</b>                                | (40,549)       | 22,274         |
| <b>HURRICANE IAN EXPENSES</b>                    |               |               |  |                  |               |  |                |                |
| Hurricane Ian Expenses - Operations              | 0             | 0             | 0  | 384,421          | 0             | (384,421)                                    | 46,976         | 384,421        |
| Hurricane Ian Expenditures - Capital             |               |               |  | 135,626          |               |  |                | 135,626        |
| Total Hurricane Ian Expenses FY22 & FY23         |               |               |  | 520,047          |               |  | 46,976         |                |
| <b>HURRICANE IAN PROCEEDS</b>                    |               |               |  |                  |               |  |                |                |
| Insurance Proceeds Received                      | 0             | 0             | 0  | 205,178          | 0             | 205,178                                      | 21,110         | 205,178        |
| FEMA Proceeds Received (Federal & State)         | 0             | 0             | 0  | 0                | 0             | 0  | 0              | 0              |
| Total Proceeds Received from Hurricane Ian       | 0             | 0             | 0  | 205,178          | 0             | 205,178                                      | 21,110         | 205,178        |
| FEMA Anticipated Proceeds from Project Worksheet | 0             | 0             |  | 0                | 0             |  | 0              | 0              |
| Total Hurricane Ian Expenses FY22 & FY23         |               |               |  | (567,022)        |               |  |                |                |
| Total Proceeds Received from Hurricane Ian       |               |               |  | 205,178          |               |  |                |                |
| NET Hurricane Ian (Expenses)/Proceeds to date    |               |               |  | <u>(361,844)</u> |               |  |                |                |

|                                |                   |                   |                                  |   |
|--------------------------------|-------------------|-------------------|----------------------------------|---|
| <b>HGRD Variance</b>           |                   |                   |                                  |   |
| <b>Aug-23</b>                  |                   |                   |                                  |   |
|                                | <b>Actual</b>     | <b>Budget</b>     | <b>Variance</b>                  | <b>Explanation</b>  |
|                                | <b>This Month</b> | <b>This Month</b> | <b>Favorable / (Unfavorable)</b> |   |
| <b>Administration</b>          |                   |                   |                                  |   |
| Miscellaneous Other Income     | 5,780             | 3,690             | 2,090                            | 9 home closings, 14 notary services. CSI rebate was higher than usual.  |
| Professional Fees              | 8,710             | 17,987            | 9,277                            | Timing of auditor billing. YTD \$3,092 unfavorable to budget.   |
|                                |                   |                   |                                  |   |
| <b>Restaurant</b>              |                   |                   |                                  |   |
| Food Sales                     | 21,974            | 23,696            | (1,722)                          | Food Service out of the Ballroom. YTD right on budget.  |
| Beverage Sales                 | 12,891            | 14,153            | (1,262)                          | Beverage Service out of the Ballroom YTD 7% unfavorable to budget and 12% better than LYTD  |
| COS, Food                      | 14,103            | 11,550            | (2,553)                          | Menu price increases are not proportional with vendor cost increases. COS 54.15% to a budget of 42.00% - YTD 50.87% to a budget of 42.00%           |
| Payroll Service                | 16,537            | 19,616            | 3,079                            | Scheduled based on level of business  |
| Payroll Taxes & Fees           | 6,155             | 7,263             | 1,107                            | Directly related to payroll   |
| Payroll Benefits               | 4,193             | 7,143             | 2,949                            | 8 employees participating in the health benefit plan; budgeted for 12   |
| Supplies                       | 1,349             | 2,969             | 1,621                            | Adequate supplies on hand.  |
|                                |                   |                   |                                  |   |
| <b>Clubhouse</b>               |                   |                   |                                  |   |
| Payroll                        | 22,544            | 19,116            | (3,428)                          | Based on need and expectations, brought a fifth staff member on early - budgeted to start in October.   |
| Pool Chemicals                 | 49                | 2,250             | 2,201                            | Using surplus of late deliveries from previous month  |
| Maintenance & Repairs          | 11,087            | 6,798             | (4,289)                          | HVAC work in Controller's office - not cooling properly, Spa leak detection, replaced several toilets in men's room bathrooms                       |
| Maintenance, Pool              | 4,484             | 642               | (3,842)                          | Pool heater repair  |
| Effluent Water                 | 2,832             | 1,125             | (1,707)                          |   |
|                                |                   |                   |                                  |   |
| <b>CLIS</b>                    |                   |                   |                                  |   |
| Payroll                        | 2,435             | 19,526            | 17,091                           | Tim & Krysta's allocation - the rest is outsourced to Mainscape   |
| Payroll, O.T.                  | -                 | 1,441             | 1,441                            | Mainscape handling emergency calls  |
| Payroll Taxes & Fees           | 315               | 2,740             | 2,425                            | In line with payroll  |
| Payroll Benefits               | 767               | 3,725             | 2,958                            | Carried Ryker's health insurance through the end of the fiscal year   |
| Mainscape - System Maintenance | 14,220            | -                 | (14,220)                         | Outsourced CLIS beginning July 5, 2023  |
| Parts & Supplies               | 486               | 5,830             | 5,344                            | Using inventory up due to changeover to Mainscape   |
| Pump Maintenance               | 796               | 1,850             | 1,054                            | Hoover Pumping Annual Svc Agreement - everything else outsourced  |
|                                |                   |                   |                                  |   |
| <b>Fitness Center</b>          |                   |                   |                                  |   |
| Fitness Center Maintenance     | 4,033             | 1,000             | (3,033)                          | Remove old operator on exterior main door & replace with new one. Re-wire power to door header & cover holes.                                       |
|                                |                   |                   |                                  |   |
| <b>Golf Maintenance</b>        |                   |                   |                                  |   |
| Payroll, OT                    | 4,064             | 2,160             | (1,904)                          | Full staff, hours worked during final closure week  |
| Chemicals                      | 14,656            | 5,000             | (9,656)                          | Herbicides purchased for weed control for 32 acres of landscape beds  |
| Contract Labor - Technical     | 6,500             | -                 | (6,500)                          | Outsourcing of spraying roundup in landscape beds due to recent litigations   |
| Equipment Rental               | 16,966            | -                 | (16,966)                         | Rental of tractor and vacuum for the month for cleanup. Still waiting on equipment from lease purchase  |
| Fertilizer                     | 6,101             | 10,000            | 3,899                            | postponed due to possible storm coming - material arriving post storm   |
| Irrigation                     | 1,804             | 800               | (1,004)                          | Pump house check valve replacement  |
| Lease                          | 7,553             | 10,072            | 2,520                            | New FY23 GCM Equipment Lease budgeted to start in January but we were unable to get the equipment because it will not be available for over a year. |
| Maintenance, Equipment         | 8,391             | 7,000             | (1,391)                          | replaced 3 Motor assemblies for triplex reels   |
| Refuse                         | 3,136             | 1,500             | (1,636)                          | Continued dead tree removal/debris from trimming landscape from resident requests   |
| Seed, sod, sand                | 6,171             | 2,000             | (4,171)                          | Materials purchased to replenish waste areas  |
| Service Contracts              | 3,570             | 854               | (2,716)                          | Annual ESD machine washer maintenance   |
| Travel                         | -                 | 1,000             | 1,000                            | Event cancelled   |
|                                |                   |                   |                                  |   |
| <b>Pro Shop</b>                |                   |                   |                                  |   |
| Membership Fees                | 146,687           | 144,532           | 2,155                            | 591 members to a budget of 564 YTD  |
| Outside Play                   | 31,155            | 9,702             | 21,453                           | Course in great condition increasing demand from public and reciprocal play. Lack of rain has bolstered capacity. Up 30% over budget.               |
| Payroll                        | 21,493            | 29,667            | 8,174                            | Asst. Pro budgeted but not hired. Running more efficiently.   |
| Payroll Taxes & Fees           | 3,184             | 4,813             | 1,628                            | In line with payroll  |
| Field Supplies                 | 2,422             | 880               | (1,542)                          | 2 5 Watt 32 Channel Portable Motorola/Vertex EVX Series radios with chargers and pods   |



**Hérons Glen Recreation District**  
**Restaurant Percentages**  
**As of Aug 31, 2023**

| <b>Restaurant Variance Report</b>       | <b>Month to Date</b> |               | <b>Year to Date</b> |                |
|---|----------------------|---------------|---------------------|----------------|
|   | <b>Actual</b>        | <b>Budget</b> | <b>Actual</b>       | <b>Budget</b>  |
| Food Dining Room                        | 21,974               | 7,179         | 313,794             | 282,721        |
| Food Lounge                             | 0                    | 16,518        | 357,040             | 387,515        |
| Banquet Food - Residents                | 2,470                | 0             | 141,123             | 155,959        |
| Banquet Food - Outside                  | 1,600                | 3,804         | 21,641              | 41,846         |
| <b>TOTAL FOOD REVENUE</b>               | <b>26,044</b>        | <b>27,500</b> | <b>833,598</b>      | <b>868,040</b> |
| COG Food                                | 14,103               | 11,550        | 424,033             | 364,577        |
| Percentage Revenue/COG Food             | 54.15%               | 42.00%        | 50.87%              | 42.00%         |
| Beverage Dining Room                    | 12,891               | 1,791         | 107,217             | 89,184         |
| Beverage Lounge                         | 0                    | 12,362        | 218,907             | 261,233        |
| Banquet Beverage - Residents            | 0                    | 0             | 33,323              | 32,855         |
| Banquet Beverage - Outside              | 0                    | 779           | 5,118               | 8,571          |
| <b>TOTAL BEVERAGE REVENUE</b>           | <b>12,891</b>        | <b>14,932</b> | <b>364,565</b>      | <b>391,843</b> |
| COG Beverage                            | 3,819                | 3,882         | 109,502             | 101,879        |
| Percentage Revenue/COGS Bev             | 29.62%               | 26.00%        | 30.04%              | 26.00%         |
| <b>PAYROLL PERCENTAGE</b>               |                      |               |                     |                |
| Banquet, Other Revenue                  | 845                  | 0             | 4,190               | 0              |
| Total Operating Revenue                 | 39,781               | 42,433        | 1,202,353           | 1,259,883      |
| Total Payroll                           | 49,076               | 55,275        | 770,403             | 820,560        |
| % Payroll/Operating Revenue             | 123.37%              | 130.26%       | 64.07%              | 65.13%         |
| Member Rewards-Food                     | 1,899                | 1,893         | 54,180              | 53,530         |
| Member Rewards-Beverage                 | 1,127                | 1,330         | 29,572              | 36,024         |
| % of food revenue coming from residents | 86.40%               | 79.87%        | 80.76%              | 79.87%         |
| % of bev revenue coming from residents  | 87.42%               | 93.99%        | 82.27%              | 93.99%         |
| Food Inventory                          | 361                  | 0             | 29,081              | 0              |
| Beverage Inventory                      | (673)                | 0             | 20,843              | 0              |

**Herons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Aug 31, 2023**  
**93- Non-Operating Income**

| Actual<br>This Month | Actual<br>Same<br>Mth Last<br>Yr |  | Actual<br>Year<br>To Date | Actual YTD<br>Last Yr |
|----------------------|----------------------------------|--|---------------------------|-----------------------|
|                      |                                  | Income                                   |                           |                       |
| 24,700               | 30,333                           | ASSESSMENTS, CAPITAL RESERVE             | 271,700                   | 333,667               |
| 31,633               | 27,733                           | ASSESSMENTS, DEFERRED MAINTENANCE        | 347,967                   | 305,067               |
| 28,000               | 28,800                           | NEW OWNER WORKING CAPITAL                | 188,800                   | 278,400               |
| 0                    | 0                                | NON-RESIDENT GOLF MEMBERSHIP JOINING FEE | 11,000                    | 11,000                |
| 24,121               | 0                                | INTEREST INCOME                          | 214,526                   | 0                     |
| 0                    | 0                                | MISCELLANEOUS INCOME                     | 205,178                   | 21,110                |
| 108,454              | 86,867                           | <b>TOTAL Income</b>                      | <b>1,239,170</b>          | <b>949,243</b>        |
| 108,454              | 86,867                           | <b>Gross Profit Margin</b>               | <b>1,239,170</b>          | <b>949,243</b>        |
|                      |                                  | Expenses                                 |                           |                       |
|                      |                                  | HURRICANE IAN EXPENSES                   |                           |                       |
| 0                    | 0                                | PAYROLL - HURRICANE IAN                  | 1,127                     | 0                     |
| 0                    | 0                                | PAYROLL KITCHEN - HURRICANE IAN          | 122                       | 0                     |
| 0                    | 0                                | PAYROLL SERVICE - HURRICANE IAN          | 355                       | 0                     |
| 0                    | 0                                | PAYROLL TAXES & FEES - HURRICANE IAN     | 219                       | 0                     |
| 0                    | 0                                | CHEMICALS - HURRICANE IAN                | 721                       | 0                     |
| 0                    | 0                                | COMPLIMENTARY MEALS - HURRICANE IAN      | 379                       | 0                     |
| 0                    | 0                                | CONTRACT LABOR - TEC - HURRICANE IAN     | 2,570                     | 0                     |
| 0                    | 0                                | EQUIPMENT RENTAL - HURRICANE IAN         | 13,683                    | 0                     |
| 0                    | 0                                | FERTILIZER - HURRICANE IAN               | 8,397                     | 0                     |
| 0                    | 0                                | FIELD SUPPLIES - HURRICANE IAN           | 2,282                     | 0                     |
| 0                    | 0                                | LANDSCAPE PLANT/SUPPLIES - HURRICANE IAN | 220,571                   | 0                     |
| 0                    | 0                                | MAINTENANCE, POOL & SPA - HURRICANE IAN  | 1,245                     | 0                     |
| 0                    | 0                                | REPAIR & MAINTENANCE - HURRICANE IAN     | 108,450                   | 0                     |
| 0                    | 0                                | OFFICE SUPPLIES - HURRICANE IAN          | 1,204                     | 0                     |
| 0                    | 0                                | PUMP MAINTENANCE - HURRICANE IAN         | 2,895                     | 0                     |
| 0                    | 0                                | PROFESSIONAL FEES - HURRICANE IAN        | 2,683                     | 0                     |
| 0                    | 0                                | REFUSE - HURRICANE IAN                   | 4,046                     | 0                     |
| 0                    | 0                                | SEED, SOD, SAND - HURRICANE IAN          | 9,226                     | 0                     |
| 0                    | 0                                | TENNIS COURT MAINTENANCE - HURRICANE IAN | 4,248                     | 0                     |
| 46,377               | 41,340                           | DEFERRED MAINTENANCE & REPAIRS           | 262,004                   | 187,742               |
| 78,314               | 67,699                           | DEPRECIATION                             | 930,229                   | 750,472               |
| 124,691              | 109,039                          | <b>TOTAL Expenses</b>                    | <b>1,576,654</b>          | <b>938,214</b>        |
| (16,237)             | (22,172)                         | <b>Net Income/(Loss)</b>                 | <b>(337,484)</b>          | <b>11,029</b>         |

| <b><u>2022-2023 Capital Budget Vs Actual Review</u></b>    |                                |                        |                                       |   |                  |
|--|--------------------------------|------------------------|---------------------------------------|---|------------------|
|  |                                |                        |                                       |   |                  |
| <b>Capital Carryover from 2021-22 Budget Yr</b>            | \$ 1,624,816                   |                        |                                       |   |                  |
| <b>To Be Collected in this FY from Asmnts</b>              | 293,893                        |                        |                                       |   |                  |
| <b>Transferred from LT Capital per Budget</b>              | 172,651                        |                        |                                       |   |                  |
| <b>Accumulated Interest on Capital Funds</b>               | 94,770                         |                        |                                       |   |                  |
| <b>Transfer to/from Def Maint</b>                          | (14,690)                       |                        |                                       |   |                  |
|  | <b>\$ 2,171,440</b>            |                        |                                       |   |                  |
|  | <b>Carryfwd<br/>from 21-22</b> | <b>2023<br/>Budget</b> | <b>Spent<br/>through<br/>08/31/23</b> | <b>Planned<br/>Expenditures<br/>Before YE</b> | <b>Details</b>   |
| Front Entrance Landscaping                                 | \$ -                           | \$ 15,870              | 15,870                                | \$ 0  | Done             |
| Thor Guard Base System (located in Pro Shop)               | -                              | 33,765                 | -                                     | -   | Done             |
| Thor Guard system (Mystic & GCM Pumpshse)                  | 7,649                          |                        | -                                     | -   | Done             |
| 3 Generators for Back up -(Admin, Server, GCM server)      | 9,835                          |                        | -                                     | -   | LT Cap           |
| H-2B Van   | -                              | 11,255                 | -                                     | -   | CB Future Yr     |
| Art Display Panels (24)                                    | -                              | 8,441                  | 5,097                                 | -   | Done             |
| Pump - #9 (2X25 HP) CLIS (Portofino Way) (motors)          | -                              | 84,413                 | -                                     | -   | CB Future Yr     |
| Pump - #16 (2X30 HP) CLIS (Kayla Way) (motors)             | -                              | 87,790                 | -                                     | -   | CB Future Yr     |
| Pump - #9 Golf Course (Portofino Way) (motors)             | -                              | 73,721                 | -                                     | -   | CB Future Yr     |
| Rest. & Ballroom Bldg Dedicated Outside Air Unit (OSA)     | 19,669                         |                        | -                                     | -   | CB Future Yr     |
| Ballroom Divider   | -                              | 22,510                 | -                                     | -   | CB Future Yr     |
| PDR/Main Dining Room Divider                               | -                              | 22,510                 | -                                     | -   | Bond             |
| Ballroom Stage Curtains                                    | 12,240                         |                        | -                                     | -   | Bond             |
| Ballroom Curtains & Shades                                 | 5,000                          |                        | -                                     | -   | Bond - Done      |
| Veranda Furniture (9 tables & 52 chairs)                   | -                              | 8,892                  | -                                     | 8,892   | This Summer      |
| Coolers - Lounge   | 7,500                          |                        | -                                     | -   | Bond             |
| Lounge Hardwood Floor                                      | -                              | 22,510                 | -                                     | -   | Bond             |
| Pizza Oven   | 22,500                         |                        | -                                     | -   | CB Future Yr     |
| Steamer (US Foods)   | 8,742                          |                        | -                                     | -   | CB Future Yr     |
| 40 Qt Mixer  | 6,000                          |                        | -                                     | -   | CB Future Yr     |
| Heavy Duty 36" Gas Range (2 @ \$4500 per)                  | 9,000                          |                        | -                                     | -   | CB Future Yr     |
| Gas 36" Salamander Broiler (2 @ \$2600 per)                | 5,200                          |                        | -                                     | -   | CB Future Yr     |
| Solstice Fryer (70-90 lbs)                                 | 6,800                          |                        | -                                     | -   | CB Future Yr     |
| 83" Refrigerated Prep Table-Pantry                         | 6,500                          |                        | -                                     | -   | CB Future Yr     |
| Oven-Dutch Alto Sham                                       | 5,300                          |                        | -                                     | -   | CB Future Yr     |
| Hot Box for Banquet Dinner                                 | 6,120                          | 6,753                  | -                                     | -   | CB Future Yr     |
| Dining Room Furniture (296 chairs; 60 tables; 7 high tops) | 65,000                         |                        | -                                     | 65,000  | This Summer      |
| Kitchen Service Bar  | 11,000                         |                        | -                                     | -   | Bond             |
| New China Pattern  | 13,113                         |                        | -                                     | 13,113  | This Summer      |
| Refrigeration for Freezer                                  | 25,000                         |                        | -                                     | -   | CB Future Yr     |
| Pool Area Furniture - replace loungers & chairs            | -                              | -                      | -                                     | -   | Tfr To Def Maint |
| Pool area tables   | 7,649                          |                        | -                                     | 7,649   | This Summer      |
| HVAC Ballroom Lobby #16                                    | -                              | 12,381                 | -                                     | -   | CB Future Yr     |
| Air Handler Pro Shop - (2) Large                           | 25,500                         |                        | -                                     | 25,500  | This Summer      |
| Air Handler Admin - Large                                  | 14,280                         |                        | -                                     | 14,280  | This Summer      |
| HVAC Billiards Room #5                                     | -                              | 10,130                 | -                                     | 10,130  | This Summer      |
| Security Cameras - Clubhouse                               | -                              | 9,004                  | 1,975                                 | 7,029   | This Summer      |
| Pro Shop Check-in Counter & Fixtures                       | -                              | 11,255                 | -                                     | -   | CB Future Yr     |
| Tables (20 total tables between CR A, B & C)               | 5,000                          |                        | -                                     | -   | CB Future Yr     |
| Cardroom Chairs (80 in total - CD A, B, C)                 | -                              | 9,004                  | -                                     | -   | CB Future Yr     |
| Lobby Refurbishment  | 25,500                         |                        | -                                     | 25,500  | Bond?            |
| Activities Rooms Chairs (90 total)                         | 5,464                          |                        | -                                     | 5,464   | PBS - TBD        |
| Meraki MX95 Firewall w/Adv Security 3 Yr License-Clubhse   | -                              | 11,255                 | 12,653                                | -   | Done             |
| Meraki MX95 Firewall w/Adv Security 3 Yr License-Fitness   | -                              | 11,255                 | 1,912                                 | -   | Done             |
| Meraki MX95 Firewall w/Adv Security 3 Yr License-GCM       | -                              | 11,255                 | 1,912                                 | -   | Done             |
| CLIS Used Golf Cart  | -                              | 7,879                  | -                                     | -   |                  |
| Acoustifence replacement for existing four courts          | 6,242                          |                        | -                                     | -   | CB Future Yr     |

|   | Carryfwd<br>from 21-22 | 2023<br>Budget | Spent<br>through<br>08/31/23 | Planned<br>Expenditures<br>Before YE | Details           |
|---|------------------------|----------------|------------------------------|--------------------------------------|-------------------|
| Pool area restroom update and refurbish   | 15,300                 |                | -                            | 15,300                               | This Summer       |
| Pro Shop Restroom update and refurbish  | 5,000                  |                | -                            | -                                    | CB Future Yr      |
| Main Lobby Carpet/Floor   | 15,300                 |                | -                            | 15,300                               | Bond              |
| Ballroom Carpeting (including mezzanine)  | 20,600                 |                | -                            | -                                    | TBD w/Bond        |
| Ballroom Dance Floor -Wood  | 17,000                 |                | -                            | -                                    | TBD w/Bond        |
| Lounge Hardwood floor   | 14,903                 |                | -                            | -                                    | Bond              |
| Shuffleboard Resurfacing of Courts  | 15,300                 |                | -                            | -                                    | Bond              |
| Sports Complex Restrooms roof replacement   | -                      | 18,350         | -                            | 18,350                               | This Summer       |
| Replace fountains (4)   | 7,707                  | 3,377          | 5,490                        | -                                    | Tfr frm Def Maint |
| Fitness Equipment - Ab Crunch   |                        | 3,377          | -                            | 3,377                                | Tfr frm Def Maint |
| Costing Allowance (Do Not Carry Over)**   | -                      | 50,000         | 64,626                       | -                                    | Over Budget       |
|   | \$ 452,913             | \$ 566,951     | 109,534                      | \$ 234,883                           |                   |
|   |                        |                |                              |                                      |                   |
| <b>Variance between budget (including bal fwd from previous yr) &amp; FY end expenditures</b> |                        |                |                              | 675,447                              |                   |
|   |                        |                |                              |                                      |                   |
| <b>Calculated carryforward into 2023-2024 Budget Yr</b>                                       |                        |                |                              | \$ 1,827,023                         |                   |
|   |                        |                |                              |                                      |                   |
| <b>**Costing Allowance items approved by Board:</b>   |                        |                |                              |                                      |                   |
| Drainage for tennis & bocce courts  |                        |                | 17,688                       |                                      |                   |
| Sierra double stack convection oven - front line  |                        |                | 10,992                       |                                      |                   |
| Direct Lift for GCM   |                        |                | 6,246                        |                                      |                   |
| Refrigeration chiller - salad/sandwich table  |                        |                | 6,401                        |                                      |                   |
| Matrix Endurance Treadmill  |                        |                | 6,004                        |                                      |                   |
| Clubhouse Maintenance Lift  |                        |                | 12,175                       |                                      |                   |
| Northstar Events Module   |                        |                | 5,120                        |                                      |                   |
|   |                        |                | 64,626                       |                                      |                   |
| <b>Capital Expenditures Funded from Other Sources</b>   |                        |                |                              |                                      |                   |
|   |                        |                |                              |                                      |                   |
| <b>Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund</b>       |                        |                |                              |                                      |                   |
| Filter system, backflush flowmeter, down stream pressure transducer (incl installation)       |                        |                | 34,309                       |                                      |                   |
| ThorGuard TG360 System Upgrade & Replacement  |                        |                | 32,347                       |                                      |                   |
| Installation of pole for tennis courts  |                        |                | 19,940                       |                                      |                   |
| Dumpster Enclosure  |                        |                | 31,900                       |                                      |                   |
| Repair and replace framework & new canvas for restaurant awning damaged by Hurricane Ian      |                        |                | 14,250                       |                                      |                   |
| Additional cost to replace fabric on entire awning frame                                      |                        |                | 2,880                        |                                      |                   |
|   |                        |                | 135,626                      |                                      |                   |
| <b>Long Term Capital</b>  |                        |                |                              |                                      |                   |
| Emergency generator system including tank at GCM  |                        |                | 27,113                       |                                      |                   |
|   |                        |                | 27,113                       |                                      |                   |
| <b>Golf Course Special Improvements Fund Expenditures</b>                                     |                        |                |                              |                                      |                   |
| Golf Course Additional Drainage   |                        |                | 18,253                       |                                      |                   |
| Golf Course Landscape   |                        |                | 52,935                       |                                      |                   |
|   |                        |                | 71,188                       |                                      |                   |
|   |                        |                |                              |                                      |                   |
| <b>Reconciliation with GL Bank Accounts</b>   |                        |                |                              |                                      |                   |
| (Amount Including 3 qtrly transfers from operating)   |                        |                | 1,988,433                    |                                      |                   |
|   |                        |                |                              | Outstanding                          |                   |
|   |                        |                | 1,988,433                    |                                      |                   |
|   |                        |                |                              |                                      |                   |
| 00-1088 FineMark - Capital Checking   |                        |                | 20                           |                                      |                   |
| 00-1130 FL Prime State Board Admin-Capital  |                        |                | 111,257                      |                                      |                   |
| 00-1135 FLCLASS - Working Capital   |                        |                | 1,877,156                    |                                      |                   |
|   |                        |                | 1,988,433                    |                                      |                   |

| <b><u>2022-23 Def Maint Budget Vs Actual Review</u></b>  |                                |                        |                                       |   |                              |
|--|--------------------------------|------------------------|---------------------------------------|---|------------------------------|
|  |                                |                        |                                       |   |                              |
| <b>Def Maint Carryover from 2021-22 Budget Yr</b>        | \$ 619,512                     |                        |                                       |   |                              |
| <b>To Be Collected in this FY</b>                        | 381,928                        |                        |                                       |   |                              |
| <b>Accumulated Interest on Deferred Funds</b>            | 27,890                         |                        |                                       |   |                              |
| <b>Transfer to/from Capital</b>                          | 14,690                         |                        |                                       |   |                              |
| <b>Brosnan Memorial Donation</b>                         | 3,900                          |                        |                                       |   |                              |
|  | <b>\$ 1,047,920</b>            |                        |                                       |   |                              |
|  | <b>Carryfwd<br/>from 21-22</b> | <b>2023<br/>Budget</b> | <b>Spent<br/>through<br/>08/31/23</b> | <b>Planned<br/>Expenditures<br/>Before YE</b> | <b>Details</b>               |
| Tree trimming throughout property & golf course          | \$ 7,254                       | \$ 33,765              | \$ 31,358                             | \$ 9,661                                      | <i>This Summer</i>           |
| Landscape (All Rec Dist facilities)                      | 5,878                          | 3,377                  |                                       | 4,640   | <i>\$4,614.72 to capital</i> |
| Trees throughout property (replacement/removal)          | -                              | 2,251                  | 1,200                                 | 1,051   | <i>This Summer</i>           |
| Parking lot traffic signs                                | -                              | 1,688                  |                                       | 1,688   | <i>This Summer</i>           |
| Seal Parking lot (GCM/CLIS) building asphalt             | 5,334                          | -                      |                                       | 5,334   | <i>This Summer</i>           |
| Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln) | 21,271                         | 3,377                  |                                       | -   | <i>Bond</i>                  |
| Bridge Maintenance                                       | 1,035                          | 563                    | 4,268                                 | -   | <i>Done</i>                  |
| Maintain Bulkheads & Seawalls                            | -                              | 3,377                  |                                       | 3,377   | <i>This Summer</i>           |
| Clean Clubhouse Roof - Wet it and forget it              | 17,058                         | 9,004                  |                                       | -   | <i>CB Future Yr</i>          |
| Clubhouse Roof Checkup & Cracked Tile Repair             | 28,634                         | 14,069                 |                                       | 42,703  | <i>This Summer</i>           |
| Conservation Easement Maintenance (exotic removal)       | 17,133                         | 7,879                  |                                       | 25,012  | <i>This Summer</i>           |
| Palmetto Trimming (includes pinestraw & disposal)        | 44,372                         | 52,021                 | 51,769                                | 44,624  | <i>This Summer</i>           |
| <b>Aesthetic Clubhouse Facility Improvements</b>         | 6,196                          | 11,255                 | 13,308                                | 4,143   | <i>This Summer</i>           |
| Replace fire sprinkler heads / accessories               | 5,383                          | 2,926                  | 8,309                                 | 0   | <i>CB Future Yr</i>          |
| 5 yr Sprinkler Obstruction Inspection                    | 1,873                          | -                      | 4,265                                 | -   | <i>CB Future Yr</i>          |
| Thorguard maintenance                                    | -                              | 1,688                  | 876                                   | 812   | <i>This Summer</i>           |
| Flat roof over restaurant - maintenance                  | 8,226                          | 3,377                  |                                       | -   | <i>CB Future Yr</i>          |
| Freezer Refrigeration (floor repair maintenance)         | -                              | 3,377                  |                                       | -   | <i>CB Future Yr</i>          |
| Ballroom Divider (Rollers)                               | 5,000                          | 5,628                  |                                       | -   | <i>CB Future Yr</i>          |
| Lake erosion: property                                   | 106,135                        | 56,275                 | 24,761                                | 137,650                                       | <i>This Summer</i>           |
| Replace bubblers (\$2500 we own 2)                       | 6,951                          | 2,814                  |                                       | 9,765   | <i>CB Future Yr</i>          |
| Replace fountains (\$3k) we own 4                        | -                              | -                      | 1,877                                 | -   | <i>Tfr to Cap</i>            |
| Clean, Repair & Seal all pool area pavers                | 11,774                         | -                      |                                       | -   | <i>Bond</i>                  |
| Pool deck Furniture - replace loungers & chairs          | 1,110                          | 33,765                 | 34,400                                | -   | <i>Tfr from Cap</i>          |
| Furniture - sling chair steaming                         | -                              | 2,251                  |                                       | -   | <i>CB Future Yr</i>          |
| Pool pipe/leak maintenance/pump replacement              | 14,255                         | 11,255                 | 6,280                                 | 19,230  | <i>This Summer</i>           |
| Pool pumps replacement (6 staggered)                     | 17,484                         | 2,251                  | 5,601                                 | 14,134  | <i>This Summer</i>           |
| Umbrellas & Stands (replace 4 per year)                  | 5,100                          | 1,913                  | 2,225                                 | 4,788   | <i>This Summer</i>           |
| Chiller Repair (warrantee expired)                       | 17,462                         | 11,255                 | 4,056                                 | 24,661  | <i>This Summer</i>           |
| Paint - Admin Ofcs                                       | -                              | 4,502                  |                                       | -   | <i>CB Future Yr</i>          |
| Paint - Card Rooms, Lobby & Billiards Room               | -                              | 4,502                  | 201                                   | -   | <i>CB Future Yr</i>          |
| Paint - Supervisors Ofc and F & B Ofc                    | 1,589                          | 2,251                  |                                       | -   | <i>CB Future Yr</i>          |
| Paint - Activity Rooms                                   | -                              | 4,502                  |                                       | -   | <i>CB Future Yr</i>          |
| Paint - HOA Offices                                      | -                              | 2,251                  |                                       | -   | <i>CB Future Yr</i>          |
| Paint - Pro Shop & Pro Shop Restrooms                    | -                              | 4,502                  |                                       | -   | <i>CB Future Yr</i>          |
| Paint - Pool Area and Admin Restrooms                    | -                              | 2,251                  |                                       | -   | <i>CB Future Yr</i>          |
| Paint - Ballroom   | 4,080                          | -                      |                                       | -   | <i>CB Future Yr</i>          |
| Restaurant carpet replacement                            | 13,938                         | -                      |                                       | -   | <i>Bond</i>                  |
| Paint - Restaurant (touch-up)                            | 773                            | -                      |                                       | -   | <i>Bond</i>                  |
| Paint - Lounge (touch-up)                                | -                              | 844                    |                                       | -   | <i>Bond</i>                  |
| CLIS Irrigation Pump Repairs                             | 4,821                          | 11,255                 | 10,029                                | 6,047   | <i>This Summer</i>           |
| CLIS Drainage  | -                              | 3,377                  |                                       | 3,377   | <i>This Summer</i>           |
| CLIS Paint pumphouses                                    | 899                            | -                      |                                       | 899   | <i>This Summer</i>           |
| CLIS Pumphouse building maintenance                      | 3,880                          | 1,126                  |                                       | 5,005   | <i>This Summer</i>           |

|  | <i>Carryfwd<br/>from 21-22</i> | <b>2023<br/>Budget</b> | <b>Spent<br/>through<br/>08/31/23</b> | <b>Planned<br/>Expenditures<br/>Before YE</b> | <b>Details</b>        |
|--|--------------------------------|------------------------|---------------------------------------|---|-----------------------|
| Fitness Roof Maintenance/cleaning  | 5,176                          | 2,814                  | 1,450                                 | 6,540   | <i>This Summer</i>    |
| Wind screen: tennis and pickleball   | 2,904                          | 1,126                  |                                       | 4,030   | <i>This Summer</i>    |
| Nets (6)   | 1,836                          | -                      |                                       | 1,836   | <i>This Summer</i>    |
| Har-Tru 3rd & 6th Year Maintenance   | 176                            | 18,571                 | 17,833                                | 914   | <i>Done</i>           |
| Sports Area LED Lighting Fixtures  | -                              | 1,351                  |                                       | -   | <i>CB Future Yr</i>   |
| Pickleball Court Maintenance   | 2,081                          | -                      |                                       | 2,081   | <i>This Summer</i>    |
| Pickleball Resurfacing of Initial 4 Courts   | -                              | 14,069                 |                                       | 14,069  | <i>This Summer</i>    |
| Pickleball Shade Structure Canopy - replace  | -                              | 5,065                  |                                       | 5,065   | <i>This Summer</i>    |
| Shuffleboard Benches, repaint and repair   | 1,545                          | -                      |                                       | 1,545   | <i>This Summer</i>    |
| Shuffleboard Shade Structure Canopy - replace  | 5,100                          | -                      |                                       | -   | <i>Bond</i>           |
| <b>Small Equipment &lt;\$5k</b>  |                                |                        |                                       |   |                       |
| Fitness Equipment - Leg Extension  | -                              | 4,209                  | 3,896                                 | -   | <i>This Summer</i>    |
| Fitness Equipment - Leg Curl   | -                              | 4,052                  | 3,896                                 | -   | <i>This Summer</i>    |
| Fitness Equipment - Ab Crunch  | -                              | 3,377                  |                                       | -   | <i>Tfr To Capital</i> |
| Charbroiler, Montague Six Burner   | -                              | 4,727                  |                                       | 4,727   | <i>This Summer</i>    |
|  | <b>\$ 403,714</b>              | <b>\$ 382,121</b>      |                                       |   |                       |
|  |                                |                        |                                       |   |                       |
| <b><u>Items not in original budget but approved by Board:</u></b>                              |                                |                        |                                       |   |                       |
| Three Compartment Underbar Sink  |                                |                        | 1,527                                 |   |                       |
| Underbar Ice Bin   |                                |                        | 1,957                                 |   |                       |
| Replacement of 4 thermostats in the restaurant   |                                |                        | 5,234                                 |   |                       |
| Painting HOA Conference Room   |                                |                        | 800                                   |   |                       |
| Carpet for HOA Conference Room (on plan for 2025)  |                                |                        | 5,454                                 |   |                       |
| Drywall Finish/Baseboard for HOA Conference Room (on plan for 2025)                            |                                |                        | 3,033                                 |   |                       |
| <b>Total Deferred Expenditures</b>   |                                |                        | 249,862                               | <b>\$ 409,404</b>                             |                       |
|  |                                |                        |                                       |   |                       |
| Variance between budget & FY end expenditures  |                                |                        |                                       | 126,569                                       |                       |
|  |                                |                        |                                       |   |                       |
| <b>Calculated carryforward into 2022-23 Budget Yr</b>  |                                |                        |                                       | <b>\$ 384,754</b>                             |                       |
|  |                                |                        |                                       |   |                       |
| <b><u>Brosnan Memorial Donation</u></b>  |                                | <b>2,700</b>           | <b>1,637</b>                          | <b>\$ 1,063</b>                               |                       |
|  |                                |                        |                                       |   |                       |
| <b>Total Deferred Expenditures</b>   |                                |                        | <b>251,499</b>                        | <b>GL 93-7600</b>                             |                       |
|  |                                |                        |                                       |   |                       |
| <b><u>Hurricane Ian Capital Expenditures Paid out of the Uninsured Losses Reserve Fund</u></b> |                                |                        |                                       |   |                       |
|  |                                |                        |                                       |   |                       |
| <b><u>Long Term Capital</u></b>  |                                |                        |                                       |   |                       |
| 2 Climate Pro X14 Portable AC Units for Admin  |                                |                        | 7,246                                 |   |                       |
| Generac Portable Generator for Admin   |                                |                        | 4,459                                 |   |                       |
|  |                                |                        | 11,704                                |   |                       |
|  |                                |                        |                                       |   |                       |
| <b>Reconciliation with GL Bank Accounts</b>  |                                |                        |                                       |   |                       |
| (Amount Including 3 qtlly transfers from operating only)                                       |                                |                        | 700,939                               |   |                       |
| Wayne Wiles Inv# PO17786 Bal due not yet completed   |                                |                        | 2,727                                 | Outstanding                                   |                       |
| All Star Equipment Rentals & Sales, Inc. Inv# 75239A-1   |                                |                        | 1,027                                 | Outstanding                                   |                       |
| Bushwood Tree Company, LLC Inv# 22670 Ck# 1261   |                                |                        | 1,016                                 | Outstanding                                   |                       |
| FloridAquatic Lake Management Inv# 12971   |                                |                        | 1,877                                 | Outstanding                                   |                       |
| Reaves Commercial Services LLC Inv# 1037 Ck# 1262  |                                |                        | 3,033                                 | Outstanding                                   |                       |
| Mor Sports Group, Inc. Inv# 8/28/23 Balance Due  |                                |                        | 11,591                                | Outstanding                                   |                       |
|  |                                |                        | 722,210                               | GL Bank Reconciliation                        |                       |
|  |                                |                        |                                       |   |                       |
| 00-1131 FL Prime State Board - Deferred  |                                |                        | 710,389                               |   |                       |
| 00-1142 FineMark Deferred  |                                |                        | 11,820                                |   |                       |
|  |                                |                        | 722,210                               |   |                       |
|  |                                |                        |                                       |   |                       |

GOLF MEMBERSHIP STATUS  
FOR MONTH ENDED AUGUST 2023

|                                      |                              |            |            |                 |                 | AMOUNT              |
|--------------------------------------|------------------------------|------------|------------|-----------------|-----------------|---------------------|
|                                      |                              | COUPLE     | SINGLE     | Non-Res<br>Coup | Non-Res<br>Sing | PAID (pre-tax)      |
| <b>Current Year Totals 2022-2023</b> |                              |            |            |                 |                 |                     |
| <b>591</b>                           | <b>Total Paid Members</b>    | <b>163</b> | <b>208</b> | <b>9</b>        | <b>39</b>       | <b>\$ 1,798,440</b> |
| 33                                   | Range Membership             |            |            |                 |                 | \$ 11,440           |
| 20                                   | Handicap Services            |            |            |                 |                 | \$ 500              |
| 0                                    | Undecided                    |            |            |                 |                 | \$ -                |
| 72                                   | Members who did not renew    | 16         | 26         | 1               | 12              | \$ (235,780)        |
| 19                                   | Members who received refunds | 1          | 16         | 0               | 1               | \$ (55,490)         |

**Budgeted Totals**

564 Members Budgeted  
8/31/2023

564 Members Budgeted  
9/30/2023

**Prior Year Comparison**

593 Members Paid for fiscal yr 2021-22  
8/31/2022

593 Members Paid for fiscal yr 2021-22  
9/31/2022